

**DIOCESE OF THE INDIAN ORTHODOX CHURCH UK, EUROPE & AFRICA
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Diocese of the Indian Orthodox Church UK, Europe & Africa Contents

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Diocese of the Indian Orthodox Church UK, Europe & Africa
Reference and Administrative Details
For The Year Ended 31 March 2025

Trustees

H.G.Abraham Mar Stephanos - President/Chair
Rev Varghese T Mathew - Diocesan Secretary
Rev Binoy C Joshua - Council member
Rev Stanly David James - Council member
Mr John Samuel - Council member
Mr Vinod Kochuparambil - Council member
Mr Johnson P Yohannan - Council member
Mr Libin Varghese - Council member
Mr Abraham Kurian - Diocese Finance

Charity Number

1139302

Principal Address

St Gregorios Indian Orthodox Church
Cranfield Road
London
SE4 1UF

Independent Examiner

Thomas David FCCA
Thomas David Accountancy & Taxation Ltd
557 Filton Avenue
Bristol
BS7 0QH

Bankers

HSBC UK
65 High Street
Ruislip
Middlesex
HA4 8JE

Diocese of the Indian Orthodox Church UK, Europe & Africa Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The Indian Orthodox Church, also known as the Malankara Orthodox Syrian Church is an Autocephalous Oriental Orthodox Church with its central office in the Indian state of Kerala. The IOC is an autonomous church and headed by the Catholicos. Its present primate is Baselios Mar Thoma Mathews III, Catholicos of the East. The structure of Indian Orthodox Church is also episcopal polity. Churches in UK, Europe and African Diocese are currently under pastoral care of the diocesan bishop, Rev Abraham Mar Stephanos, who is the chairperson of the charity. Trustees are the diocesan council members. Risks are mitigated by a careful evaluation and budgeting of the income and expenditure at the start of the financial year. Misuse of funds is safeguarded by strict adherence to the rules and regulations by all the trustees.

The Charity's objects are to provide for the following of the doctrines and beliefs of the Indian Orthodox religion and to provide and maintain places of worship and devotion for the Indian Orthodox community in United Kingdom, Ireland and elsewhere in the World and for instruction in the faith of the Church, in its tradition, history, in accordance with the Apostolic and ancient traditions of the Indian Orthodox Church propagate Christianity in accordance with the objectives and tenets of the Indian Orthodox Church, to provide for religious, educational and cultural activities of special groups like women, youth and children and to promote and carry out service activities for the benefit of the wider community and society.

The Orthodox mission upholds 2000 years of tradition in establishing the Kingdom of God on earth, bearing in mind that the whole of humanity should be united in the building up of the Kingdom of God. The faithful are both communally and individually a part of the mission to grow the One, Holy, Catholic, and Apostolic Church. The Diocese of UK-Europe and Africa, registered with the UK Charity Commission (Registration Number 1139302) caters to the religious needs of its members in accordance with the Apostolic and ancient traditions of the Malankara Orthodox Syrian Church, subject to the authority of the Holy Episcopal Synod.

This is made possible by catering to the spiritual needs of the Orthodox faithful who have migrated and continue to migrate to Diocese, through the provision of accessible pastoral services and Church facilities. The Diocese also ensures to address the needs of the younger generation in their journey to integrate within a multicultural and multifaith society, while upholding the faith, traditions, language and cultural practices of our ancestors. We endeavour to extend the spirit of Christian fraternity and bilateral relationships to all sections of the local and wider community through dialogue and outreach. The Diocese of UK Europe and Africa continues its journey in striving to be relevant through God's love, hope, and mercy. We are committed to growth and development in spiritual, academic, and ecumenical fields, while always emphasizing the value of sacramental family life.

Significant Activities

The Diocesan general body met twice during 2024-2025. The Annual General Body Meeting of the Diocese for 2024 was held on 06 May 2024 at Hemel Hempstead, hosted by St. Thomas IOC Hemel Hempstead. The Half Yearly General Body Meeting on 30 November 2024 at Leicester, hosted by St. George IOC Leicester. Both meetings were presided by Diocesan Metropolitan H.E. Abraham Mar Stephanos.

During the report year, the Diocesan Council met seventeen times, including live as well as online meetings to discuss several strategies and ways forward. Some meetings included special guests for specific agendas. The term of the current Diocesan Council concludes in May 2028.

Diocesan Day was celebrated on the 15 September 2024 (first Sunday after the Feast of the Exaltation of the Holy Cross). Special prayers for the mission and growth of the Diocese were held at all Parishes.

The Spiritual Organisations of the Diocese continue to serve as the backbone and lifeline of the activities of the Diocese. Activities of the Spiritual Organisations are tailored to cater to the spiritual empowerment and communal needs of all members of the Diocese, including Children, Youth, Men and Women.

The Diocese continues to engage with its members on several fronts to ensure continuous spiritual development through meaningful academic as well as counselling programmes.

Maitri, the Diocese's pioneering Charity project continues to benefit several deserving persons, with the aid of regular contributions from members as well as one-off donations from well-wishers.

Diocese of the Indian Orthodox Church UK, Europe & Africa
Trustees' Report (continued)
For The Year Ended 31 March 2025

Public Benefit

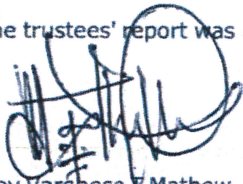
The trustees of DIOCEUK have considered the commission's guidance on public benefit in planning diocesan activities for the advancement of religion. The charity enables ordinary people to live out their faith as part of the Indian Orthodox Church, through the Holy Eucharist, learning about the Gospel and developing their knowledge and trust in Jesus Christ. Pastoral care is an integral part of the whole ministry of the Church. Having a great variety of expressions, it focuses appropriately on the needs of individuals and social groups within the Church and wider community, irrespective of religious and cultural barriers.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reserves

The Charity will maintain General Fund for meeting all the regular activities and for specific activities operates a Restricted Fund. Transfer between funds may be made according to the plans of the Charity. Retained surplus of the charity as on 31.03.2025 were at £685,208 (£513,835 as on 31.03.2024).

The trustees' report was approved by the board of trustees and signed on its behalf by:



Rev Varghese V Mathew

Diocesan Secretary
12/01/2026

Diocese of the Indian Orthodox Church UK, Europe & Africa
Independent Examiner's Report to the Trustees of Diocese of the Indian Orthodox Church
UK, Europe & Africa
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Diocese of the Indian Orthodox Church UK, Europe & Africa (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas David FCCA
12/01/2026
557 Filton Avenue
Bristol
BS7 0QH

Diocese of the Indian Orthodox Church UK, Europe & Africa
Statement of Financial Activities
For The Year Ended 31 March 2025

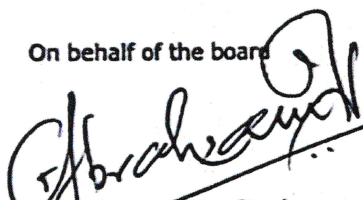
				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		182,221	223,788	406,009	216,973
Investments	3	904	-	904	941
Other	4	108,796	-	108,796	-
		291,921	223,788	515,709	217,914
EXPENDITURE ON:					
Raising funds		(172,158)	(172,178)	(344,336)	(157,937)
Charitable activities:					
NET INCOME		119,763	51,610	171,373	59,977
Transfers between funds	13	(490,050)	490,050	-	-
NET MOVEMENT IN FUNDS		(370,287)	541,660	171,373	59,977
RECONCILIATION OF FUNDS:					
Total funds brought forward		435,619	78,216	513,835	453,858
TOTAL FUNDS CARRIED FORWARD	13	65,332	619,876	685,208	513,835

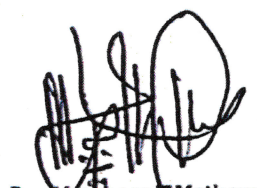
The notes on pages 7 to 11 form part of these financial statements.

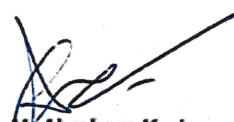
Diocese of the Indian Orthodox Church UK, Europe & Africa
Statement of Financial Position
As At 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible Assets	7	29,072	-	29,072	445,733
		29,072	-	29,072	445,733
CURRENT ASSETS					
Debtors	8	13,466	-	13,466	-
Cash at bank and in hand		52,328	619,876	672,204	175,683
		65,794	619,876	685,670	175,683
Creditors: Amounts Falling Due Within One Year	9	(7,701)	-	(7,701)	-
NET CURRENT ASSETS (LIABILITIES)		58,093	619,876	677,969	175,683
TOTAL ASSETS LESS CURRENT LIABILITIES		87,165	619,876	707,041	621,416
Creditors: Amounts Falling Due After More Than One Year	10	(21,833)	-	(21,833)	(107,581)
NET ASSETS		65,332	619,876	685,208	513,835
FUNDS OF THE CHARITY					
Restricted Funds				619,876	76,216
Unrestricted Funds				65,332	435,619
TOTAL FUNDS	13			685,208	513,835

On behalf of the board


H.G. Abraham Mar Stephanos
President/Chair


Rev Varghese T Mathew
Diocese Secretary


Mr Abraham Kurian
Diocese Finance

Dated: 12/01/2026

The notes on pages 7 to 11 form part of these financial statements.

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Diocese of the Indian Orthodox Church UK, Europe & Africa is an unincorporated charity registered with the Charity Commission, registered charity number 1139302. The principal address is St Gregorios Indian Orthodox Church, Cranfield Road, London, SE4 1UF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Sources of fund raising are from the parish churches under the diocese, from voluntary contributions and donation from the community and fundraising events. Direct debit payments are setup by members of the diocese towards the diocesan development which provides a consistent inflow of funds. During the year, the freehold property at Swindon was sold at £565,000 with an intention to use the net sale proceeds towards acquiring another larger property for using as Diocese Head Quarter. Our primary investment policy and objective is to acquire and maintain a Diocesan Headquarter as soon as possible.

2.3. Donated Goods and Services

Sources of fund raising are from the parish churches under the diocese, from voluntary contributions and donation from the community and fundraising events.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Leasehold	Nil
Plant & Machinery	15%
Motor Vehicles	20%
Fixtures & Fittings	15%
Computer Equipment	33.33%

2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Investment Income

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	904	941

4. Other Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Gain on disposal of tangible fixed assets held for charity's own use	108,796	-

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	6,660	367
Gain/Loss on disposal of tangible fixed assets	(108,796)	-

6. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

7. Tangible Assets

	Land & Property Freehold £	Motor Vehicles £	Computer Equipment £	Total £
Cost				
As at 1 April 2024	445,000	-	1,100	446,100
Additions		34,999	-	34,999
Disposals	(445,000)	-	-	(445,000)
As at 31 March 2025	-	34,999	1,100	36,099
Depreciation				
As at 1 April 2024	-	-	367	367
Provided during the period	-	6,416	244	6,660
As at 31 March 2025	-	6,416	611	7,027
Net Book Value				
As at 31 March 2025	-	28,583	489	29,072
As at 1 April 2024	445,000	-	733	445,733

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	557	-
Gift Aid Tax receivable	12,909	-
	<u>13,466</u>	<u>-</u>

9. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	5,000	-
Other taxes and social security	584	-
Net wages	1,500	-
Accruals	617	-
	<u>7,701</u>	<u>-</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	15,833	-
Bank loans	-	78,581
Unsecured loans from members	6,000	29,000
	<u>21,833</u>	<u>107,581</u>

11. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	-	78,581
Other loans	6,000	29,000
	<u>6,000</u>	<u>107,581</u>

12. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	5,000	-
Later than one year and not later than five years	15,833	-
	<u>20,833</u>	<u>-</u>
	<u>20,833</u>	<u>-</u>

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	435,619	291,921	(172,158)	(490,050)	65,332
Restricted funds					
Diocese Headquarter Fund	2,071	13,774	(5,611)	494,167	504,401
MMVS	10,526	23,572	(16,748)	180	17,530
Maitri	13,488	85,647	(68,615)	(3,769)	26,751
AMOSS	-	1,950	(3,115)	1,165	-
Sunday School	38,475	41,710	(34,205)	(1,557)	44,423
Family Conference	8,915	24,107	(12,175)	(202)	20,645
Divyabodhanam	622	-	-	41	663
Sports	469	-	-	53	522
OCYM	130	29,999	(27,257)	80	2,952
Clergy Welfare	3,520	3,029	(4,452)	(108)	1,989
Total restricted funds	78,216	223,788	(172,178)	490,050	619,876
Total funds	513,835	515,709	(344,336)	-	685,208

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Funds				
Total funds	453,858	217,914	(157,937)	513,835
Total funds	453,858	217,914	(157,937)	513,835

14. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Remuneration	2025 Total
	£	£
H.G. Abraham Mar Stephanos	22,927	22,927

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the previous year.

* During the year the expenses reimbursed to H. G. Abraham Mar Stephanos were as follows:

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2025	2024
	£	£
Travel	21,118	-

Number of trustees reimbursed for expenses during the year was 1 (2024: 0)

Diocese of the Indian Orthodox Church UK, Europe & Africa
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and Charitable activities		
Parish Contributions	36,214	31,197
Donations DHQ	13,774	15,862
Diocese Day cover	9,083	11,569
Maithri Project	85,647	7,149
Spiritual Organisations	97,231	51,290
Clergy Welfare Funds	3,029	-
Catholicate day income	18,871	19,482
Mission Sunday	1,806	1,882
Seminary	3,299	2,493
Gift aid	18,908	16,868
Family Conference	24,107	-
MOBA	787	283
Mazmuro	4,201	-
Courses and training	10,200	-
Other Donations	54,490	39,178
Orthodox sangamam income	24,362	19,720
	406,009	216,973
Investments		
Bank interest receivable	904	941
	904	941
Other		
Gain on disposal of tangible fixed assets held for charity's own use	108,796	-
	108,796	-
	515,709	217,914
CHARITABLE ACTIVITIES AND GOVERNING COSTS		
Catholicate Day	(18,721)	(32,651)
Mission sunday expenses	-	(24,924)
Seminary payments	(950)	-
Spiritual Organistaions expenses	(81,325)	(16,286)
Maitri	(68,615)	(10,290)
Churches Together	(1,974)	(2,232)
Mazmuro expenses	(346)	-
MOBA Expenses	(864)	-
Charity payments	-	(2,976)
Greenfield and Spanish Mission	(1,802)	(3,710)
Orthodox Sangamam expenses	(61,196)	(1,000)
Metropolitan Honorarium	(25,011)	(19,663)
Clergy Welfare expenses	(4,452)	(1,787)
Family Conference expenses	(12,175)	-
Metropolitan Exp	(21,118)	(17,968)
Apostolic Visits	(11,102)	-

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Diocese of the Indian Orthodox Church UK, Europe & Africa
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

Bank loan interest	(5,612)	(7,555)
Motor & travelling expenses	(2,809)	-
Rates, water, electricity & Insurance	(6,979)	(7,459)
Printing, postage and stationery	(2,885)	(1,835)
Training seminars and workshops	(2,213)	(1,568)
Website costs	(324)	(464)
Accountancy fees	(600)	-
Professional fees	-	(2,000)
Bank charges	(987)	(616)
Diocese Hospitality	(3,602)	-
Depreciation of motor vehicles	(6,416)	-
Depreciation of computer equipment	(244)	(367)
Hire purchase charges	(1,419)	-
AGM / board meetings expenses	(595)	(2,586)
	<u>(344,336)</u>	<u>(157,937)</u>
	<u>(344,336)</u>	<u>(157,937)</u>
NET INCOME	<u>171,373</u>	<u>59,977</u>