

REGISTERED COMPANY NUMBER: 07308725 (England and Wales)
REGISTERED CHARITY NUMBER: 1139291

Report of the Trustees and
Audited Financial Statements for the Year Ended 30 June 2025
for
KHARIS MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

**Contents of the Financial Statements
for the Year Ended 30 June 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Report of the Independent Auditors	6 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 20
Detailed Statement of Financial Activities	21 to 22

**Reference and Administrative Details
for the Year Ended 30 June 2025**

TRUSTEES

Mrs P Downes
Mr T D Owusu-Lane
Miss N A A Mensah
Mr J Dumson-Kofhan

REGISTERED OFFICE

53 Tilney Turn
Basildon
Bedfordshire
SS16 4LB

**REGISTERED COMPANY
NUMBER**

07308725 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1139291

**SENIOR STATUTORY
AUDITOR**

Muhammad Imran Ashraf

INDEPENDENT AUDITORS

Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

ACCOUNTANTS

Richard Samson Chartered Accountant
21 Coldharbour Lane
London SE5 9NR

**Report of the Trustees
for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charities Objects are to:

- advance the Christian faith in accordance with the teachings of the Bible and to further the gospel of the Lord Jesus Christ by any and all means possible;
- be a non-profit making religious community with a beneficiary, philanthropic, philosophical, educational, cultural, associative and social assistance character that recognises Jesus Christ as supreme authority;
- be governed by the Bible in matters concerning faith, religion, discipline, personal and collective conduct;
- cooperate with other churches or associations of a religious or missionary nature;
- contribute towards minimising the suffering of the needy;
- relieve poverty, sickness, destitution and distress in whatever form and wherever it exists;
- cooperate with the authorities and with other social solidarity organisations in social reinsertion and community support actions or programmes;
- encourage and carry out studies based on the Bible, of educational, cultural, technological, scientific and religious nature;
- produce, reproduce and divulge by the means and methods in its reach its Doctrinal and Biblical declarations or those of third parties;
- establish and support churches and mission activities worldwide;
- support all forms of Christian activity worldwide;
- engage in, pay for and support the establishment of hospitals, nurseries, primary schools, secondary schools, orphanages, compassion centres, compassion ministries and ministries which help the helpless in our society;
- establish or support any Christian charitable trust, Christian association or Christian institution formed for all or any of the objects of the Charity, and
- co-operate with other bodies.

Also, the:

- support, administer or set up other charities;
- adoration of God, study of the Bible and the preaching of the Gospel, in regular meetings;
- promotion, by all means within its reach, of the establishment of the Kingdom of God on Earth;
- acquisition and construction of church buildings, and other properties to support ministry and evangelism;
- sponsorship of Christian print, broadcast and social media;
- payment of honorariums to visiting preachers;
- financial support and upkeep of church ministers, pastors, missionaries, guest speakers, staff and volunteers worldwide, and
- organising, participating, supporting and financing Christian conferences, ministry and evangelism related travel worldwide.

**Report of the Trustees
for the Year Ended 30 June 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

The charity continues to facilitate preaching the Word of God through regular Wednesday, Thursday and Sunday church meetings and Friday community based meetings held at the homes of members of the church congregation.

The charity has continued to be actively engaged in providing wholistic support to many disadvantaged individuals from all walks of life. This support is provided in many different forms including fellowship, worship, education, training and practical application of Christian principles.

The charity has developed new methods of enabling members of the church congregation to practice the belief that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

The charity provides an effective means through which people can seek God and lead lives based on sound Christian doctrine.

STRATEGIC REPORT

Financial position

The trustees are pleased with the financial position of the charity at the balance sheet date.

Principal funding sources

The charity is maintained and operated by means of contributions from members of the congregation, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are actively engaged in seeking to acquire land and buildings to serve as a permanent Church headquarters. A permanent home for the Church will enable the continued successful operation and growth of the Church.

Reserves policy

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Going concern

The fellowship, worship, education, training and practical application of Christian principles provide real support in the lives of Church members as is evidenced by their willingness to continue to support this work by way of generous donations to Kharis Ministries.

Future plans

The trustees plan to grow the membership of the Church and ultimately promote, develop and support effective means for people to seek God and lead lives based on sound Christian doctrine around the world as part of a trusted global community.

**Report of the Trustees
for the Year Ended 30 June 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'Kharis Ministries'.

As part of their commitment to continuous and never ending improvement the Trustee have decided to adopt modified objects that will better serve the needs of the wider community within the modern landscape.

They have been quite bold in recognising that they can best serve the community by taking a wide and encompassing view when seeking to advance the Christian faith in accordance with the teachings of the Bible.

The new objects reflect the dynamic approach towards using all means to establish the Kingdom of God on Earth.

Organisational structure

The charity is managed and controlled by the trustees. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet regularly to make management and policy decisions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Following on from a recently undertaken risk review the Trustees have, in addition to adopting new objects, introduced new risk mitigating measures such as a revised grant application process and enhanced safeguarding practices.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kharis Ministries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 30 June 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sigma Chartered Certified, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 March 2026 and signed on the board's behalf by:

Mrs P Downes - Trustee

Report of the Independent Auditors to the Members of Kharis Ministries

Opinion

We have audited the financial statements of Kharis Ministries (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Kharis Ministries

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Kharis Ministries

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR));
- Fundraising regulations for charities, and
- Bribery and corruption practices.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of irregularities, including fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Kharis Ministries

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

26 March 2026

**Statement of Financial Activities
for the Year Ended 30 June 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,560,839	2,256,265
Investment income	3	191	634
Total		2,561,030	2,256,899
EXPENDITURE ON			
Charitable activities	4		
Ministry and evangelism		899,869	832,546
Alleviation of poverty and distress		17,602	101,596
Running costs		553,042	526,695
Ashburnham Christian Trust		6,499	13,398
Salvation Army		14,107	13,023
Active Community		1,530	870
Healing Jesus Crusade		33,000	-
Eastwood Anaba Ministries		-	10,000
Power and Peace Chapel International		-	1,100
Erdington Methodist Church		5,296	3,306
Crossway URC Church		1,543	1,750
Total		1,532,488	1,504,284
NET INCOME		1,028,542	752,615
RECONCILIATION OF FUNDS			
Total funds brought forward		4,304,132	3,551,517
TOTAL FUNDS CARRIED FORWARD		5,332,674	4,304,132

The notes form part of these financial statements

Balance Sheet
30 June 2025

		2025	2024
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	970,953	949,593
CURRENT ASSETS			
Debtors	11	359,064	359,064
Cash at bank and in hand		4,057,086	3,065,618
		4,416,150	3,424,682
CREDITORS			
Amounts falling due within one year	12	(54,091)	(69,309)
NET CURRENT ASSETS		4,362,059	3,355,373
TOTAL ASSETS LESS CURRENT LIABILITIES		5,333,012	4,304,966
CREDITORS			
Amounts falling due after more than one year	13	(338)	(834)
NET ASSETS		5,332,674	4,304,132
FUNDS	14		
Unrestricted funds		5,332,674	4,304,132
TOTAL FUNDS		5,332,674	4,304,132

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2026 and were signed on its behalf by:

Mrs P Downes - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 30 June 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,181,766</u>	<u>862,058</u>
Net cash provided by operating activities		<u>1,181,766</u>	<u>862,058</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(190,489)	(765,762)
Interest received		<u>191</u>	<u>634</u>
Net cash used in investing activities		<u>(190,298)</u>	<u>(765,128)</u>
Change in cash and cash equivalents in the reporting period		<u>991,468</u>	<u>96,930</u>
Cash and cash equivalents at the beginning of the reporting period		<u>3,065,618</u>	<u>2,968,688</u>
Cash and cash equivalents at the end of the reporting period		<u><u>4,057,086</u></u>	<u><u>3,065,618</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30 June 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,028,542	752,615
Adjustments for:		
Depreciation charges	169,129	162,008
Interest received	(191)	(634)
Decrease in debtors	-	2,492
Decrease in creditors	(15,714)	(54,423)
Net cash provided by operations	<u>1,181,766</u>	<u>862,058</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
Net cash			
Cash at bank and in hand	3,065,618	991,468	4,057,086
	<u>3,065,618</u>	<u>991,468</u>	<u>4,057,086</u>
Total	<u>3,065,618</u>	<u>991,468</u>	<u>4,057,086</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2025**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>2,560,839</u>	<u>2,256,265</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>191</u>	<u>634</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Ministry and evangelism	899,869	-	-	899,869
Alleviation of poverty and distress	-	17,602	-	17,602
Running costs	163	-	552,879	553,042
Ashburnham Christian Trust	6,499	-	-	6,499
Salvation Army	14,107	-	-	14,107
Active Community	1,530	-	-	1,530
Healing Jesus Crusade	33,000	-	-	33,000
Erdington Methodist Church	5,296	-	-	5,296
Crossway URC Church	1,543	-	-	1,543
	<u>962,007</u>	<u>17,602</u>	<u>552,879</u>	<u>1,532,488</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Alleviation of poverty and distress	<u>17,602</u>	<u>101,596</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Running costs	<u><u>532,848</u></u>	<u><u>20,031</u></u>	<u><u>552,879</u></u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u><u>169,129</u></u>	<u><u>162,009</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	242,384	204,757
Social security costs	17,523	15,157
Other pension costs	10,129	8,203
	<u><u>270,036</u></u>	<u><u>228,117</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Ministerial	2	2
Ministerial support	5	2
	<u><u>7</u></u>	<u><u>4</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	-
£90,001 - £100,000	1	1
	<u>2</u>	<u>1</u>

10. TANGIBLE FIXED ASSETS

	Land and Buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 July 2024	463,567	1,277,574	32,877	39,600	1,813,618
Land and Buildings Additions	-	190,489	-	-	190,489
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	463,567	1,468,063	32,877	39,600	2,004,107
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION					
At 1 July 2024	-	827,575	19,125	17,325	864,025
Charge for year	-	160,122	3,438	5,569	169,129
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	-	987,697	22,563	22,894	1,033,154
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE					
At 30 June 2025	463,567	480,366	10,314	16,706	970,953
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	463,567	449,999	13,752	22,275	949,593
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

11. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Soldo	1,500	1,500
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Other debtors	357,564	357,564
	<u> </u>	<u> </u>
Aggregate amounts	359,064	359,064
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	(7,585)	(6,613)
Pension	5,236	682
Accrued expenses	56,440	75,240
	<u> </u>	<u> </u>
	54,091	69,309
	<u> </u>	<u> </u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other creditors	338	834
	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At
	£	£	30.6.25 £
Unrestricted funds			
General fund	4,304,132	1,028,542	5,332,674
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	4,304,132	1,028,542	5,332,674
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,561,030	(1,532,488)	1,028,542
TOTAL FUNDS	<u>2,561,030</u>	<u>(1,532,488)</u>	<u>1,028,542</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	3,551,517	752,615	4,304,132
TOTAL FUNDS	<u>3,551,517</u>	<u>752,615</u>	<u>4,304,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,256,899	(1,504,284)	752,615
TOTAL FUNDS	<u>2,256,899</u>	<u>(1,504,284)</u>	<u>752,615</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	3,551,517	1,781,157	5,332,674
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,551,517</u>	<u>1,781,157</u>	<u>5,332,674</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,817,929	(3,036,772)	1,781,157
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,817,929</u>	<u>(3,036,772)</u>	<u>1,781,157</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,560,839	2,256,265
Investment income		
Deposit account interest	191	634
Total incoming resources	2,561,030	2,256,899
EXPENDITURE		
Charitable activities		
Ministry and evangelism	900,032	832,703
Donations to other charities	61,975	43,447
Grants to institutions	-	92,000
Grants to individuals	17,602	9,596
	979,609	977,746
Support costs		
Management		
Wages	242,384	204,757
Social security	17,523	15,157
Pensions	10,129	8,203
Insurance	7,062	10,818
Telephone	9,835	10,249
Postage and stationery	530	1,471
Travelling expenses	14,914	14,766
Repairs and maintenance	11,722	12,178
Accountancy fees	33,500	30,000
Audit fees	14,500	13,000
Information and communications technology	420	517
Legal and professional fees	1,200	1,109
Motor Vehicle Expenses	-	4,215
Late filing penalties	-	3,000
Plant and machinery	160,122	149,999
Fixtures and fittings	3,438	4,584
Motor vehicles	5,569	7,425
	532,848	491,448

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

	2025 £	2024 £
Management		
Finance		
Bank charges	<u>20,031</u>	<u>35,090</u>
Total resources expended	<u>1,532,488</u>	<u>1,504,284</u>
Net income	<u>1,028,542</u>	<u>752,615</u>

This page does not form part of the statutory financial statements