

**REGISTERED COMPANY NUMBER: 07308725 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1139291**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 30 June 2024**  
**for**  
**KHARIS MINISTRIES**  
**(A COMPANY LIMITED BY GUARANTEE)**

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for the Year Ended 30 June 2024**

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**Reference and Administrative Details  
for the Year Ended 30 June 2024**

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<b>TRUSTEES</b>	Mr I Gogo (resigned 7.12.23) Mrs P Downes Mr T D Owusu-Lane Miss N A A Mensah Mr J Dumson-Kofhan
<b>REGISTERED OFFICE</b>	53 Tilney Turn Basildon Bedfordshire SS16 4LB
<b>REGISTERED COMPANY NUMBER</b>	07308725 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1139291
<b>SENIOR STATUTORY AUDITOR</b>	Muhammad Imran Ashraf
<b>INDEPENDENT AUDITORS</b>	Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE
<b>ACCOUNTANTS</b>	Richard Samson Chartered Accountant 21 Coldharbour Lane London SE5 9NR

**Report of the Trustees  
for the Year Ended 30 June 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charities Objects are to:

- advance the Christian faith in accordance with the teachings of the Bible and to further the gospel of the Lord Jesus Christ by any and all means possible;
- be a non-profit making religious community with a beneficiary, philanthropic, philosophical, educational, cultural, associative and social assistance character that recognises Jesus Christ as supreme authority;
- be governed by the Bible in matters concerning faith, religion, discipline, personal and collective conduct;
- cooperate with other churches or associations of a religious or missionary nature;
- contribute towards minimising the suffering of the needy;
- relieve poverty, sickness, destitution and distress in whatever form and wherever it exists;
- cooperate with the authorities and with other social solidarity organisations in social reinsertion and community support actions or programmes;
- encourage and carry out studies based on the Bible, of educational, cultural, technological, scientific and religious nature;
- produce, reproduce and divulge by the means and methods in its reach its Doctrinal and Biblical declarations or those of third parties;
- establish and support churches and mission activities worldwide;
- support all forms of Christian activity worldwide;
- engage in, pay for and support the establishment of hospitals, nurseries, primary schools, secondary schools, orphanages, compassion centres, compassion ministries and ministries which help the helpless in our society;
- establish or support any Christian charitable trust, Christian association or Christian institution formed for all or any of the objects of the Charity, and
- co-operate with other bodies.

Also, the:

- support, administer or set up other charities;
- adoration of God, study of the Bible and the preaching of the Gospel, in regular meetings;
- promotion, by all means within its reach, of the establishment of the Kingdom of God on Earth;
- acquisition and construction of church buildings, and other properties to support ministry and evangelism;
- sponsorship of Christian print, broadcast and social media;
- payment of honorariums to visiting preachers;
- financial support and upkeep of church ministers, pastors, missionaries, guest speakers, staff and volunteers worldwide, and
- organising, participating, supporting and financing Christian conferences, ministry and evangelism related travel worldwide.

**Report of the Trustees  
for the Year Ended 30 June 2024**

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**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The charity continues to facilitate preaching the Word of God through regular Wednesday, Thursday and Sunday church meetings and Friday community based meetings held at the homes of members of the church congregation.

The charity has continued to be actively engaged in providing wholistic support to many disadvantaged individuals from all walks of life. This support is provided in many different forms including fellowship, worship, education, training and practical application of Christian principles.

The charity has developed new methods of enabling members of the church congregation to practice the belief that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

The charity provides an effective means through which people can seek God and lead lives based on sound Christian doctrine.

**STRATEGIC REPORT**

**Financial position**

The trustees are pleased with the financial position of the charity at the balance sheet date.

**Principal funding sources**

The charity is maintained and operated by means of contributions from members of the congregation, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

**Investment policy and objectives**

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are actively engaged in seeking to acquire land and buildings to serve as a permanent Church headquarters. A permanent home for the Church will enable the continued successful operation and growth of the Church.

**Reserves policy**

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

**Going concern**

The fellowship, worship, education, training and practical application of Christian principles provide real support in the lives of Church members as is evidenced by their willingness to continue to support this work by way of generous donations to Kharis Ministries.

**Future plans**

The trustees plan to grow the membership of the Church and ultimately promote, develop and support effective means for people to seek God and lead lives based on sound Christian doctrine around the world as part of a trusted global community.

**Report of the Trustees  
for the Year Ended 30 June 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'Kharis Ministries'.

As part of their commitment to continuous and never ending improvement the Trustee have decided to adopt modified objects that will better serve the needs of the wider community within the modern landscape.

They have been quite bold in recognising that they can best serve the community by taking a wide and encompassing view when seeking to advance the Christian faith in accordance with the teachings of the Bible.

The new objects reflect the dynamic approach towards using all means to establish the Kingdom of God on Earth.

**Organisational structure**

The charity is managed and controlled by the trustees. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet regularly to make management and policy decisions.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Following on from a recently undertaken risk review the Trustees have, in addition to adopting new objects, introduced new risk mitigating measures such as a revised grant application process and enhanced safeguarding practices.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Kharis Ministries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees  
for the Year Ended 30 June 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Sigma Chartered Certified, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 March 2025 and signed on the board's behalf by:

Mrs P Downes - Trustee

## **Report of the Independent Auditors to the Members of Kharis Ministries**

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### **Opinion**

We have audited the financial statements of Kharis Ministries (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Report of the Independent Auditors to the Members of Kharis Ministries**

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Members of Kharis Ministries**

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR));
- Fundraising regulations for charities, and
- Bribery and corruption practices.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of irregularities, including fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## **Report of the Independent Auditors to the Members of Kharis Ministries**

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### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)  
for and on behalf of Sigma Chartered Certified  
Accountants &  
Registered Auditors  
Kelvin House  
Kelvin Way  
Crawley  
West Sussex  
R10 9WE

26 March 2025

**Statement of Financial Activities  
for the Year Ended 30 June 2024**

		<b>2024 Unrestricted fund £</b>	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>2,256,265</b>	2,137,148
Investment income	3	<b>634</b>	6,211
<b>Total</b>		<b>2,256,899</b>	2,143,359
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Ministry and evangelism		<b>832,546</b>	1,060,951
Alleviation of poverty and distress		<b>101,596</b>	6,200
Running costs		<b>526,695</b>	145,120
Ashburnham Christian Trust		<b>13,398</b>	8,580
Salvation Army		<b>13,023</b>	7,651
Active Community		<b>870</b>	7,879
Healing Jesus Crusade		-	52,000
Ampiah Kwofi World Outreach		-	27,000
Eastwood Anaba Ministries		<b>10,000</b>	-
Power and Peace Chapel International		<b>1,100</b>	-
Erdington Methodist Church		<b>3,306</b>	-
Crossway URC Church		<b>1,750</b>	-
<b>Total</b>		<b>1,504,284</b>	1,315,381
<b>NET INCOME</b>		<b>752,615</b>	827,978
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>3,551,517</b>	2,723,540
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,304,132</b>	3,551,518

The notes form part of these financial statements

**Balance Sheet**  
**30 June 2024**

		<b>2024</b>	2023
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	10	<b>949,593</b>	345,840
<b>CURRENT ASSETS</b>			
Debtors	11	<b>359,064</b>	361,556
Cash at bank and in hand		<b>3,065,618</b>	2,968,688
		<b>3,424,682</b>	3,330,244
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(69,309)</b>	(124,566)
<b>NET CURRENT ASSETS</b>		<b>3,355,373</b>	3,205,678
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,304,966</b>	3,551,518
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<b>(834)</b>	-
<b>NET ASSETS</b>		<b>4,304,132</b>	3,551,518
<b>FUNDS</b>	14		
Unrestricted funds		<b>4,304,132</b>	3,551,518
<b>TOTAL FUNDS</b>		<b>4,304,132</b>	3,551,518

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2025 and were signed on its behalf by:

Mrs P Downes - Trustee

The notes form part of these financial statements

**Cash Flow Statement**  
**for the Year Ended 30 June 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>862,058</b>	762,640
Net cash provided by operating activities		<b>862,058</b>	762,640
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(765,762)</b>	(245,490)
Interest received		<b>634</b>	6,211
Net cash used in investing activities		<b>(765,128)</b>	(239,279)
<b>Change in cash and cash equivalents in the reporting period</b>		<b>96,930</b>	523,361
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>2,968,688</b>	2,445,327
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>3,065,618</b>	2,968,688

The notes form part of these financial statements

**Notes to the Cash Flow Statement  
for the Year Ended 30 June 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>752,615</b>	827,978
<b>Adjustments for:</b>		
Depreciation charges	<b>162,008</b>	115,280
Interest received	<b>(634)</b>	(6,211)
Decrease/(increase) in debtors	<b>2,492</b>	(226,710)
(Decrease)/increase in creditors	<b>(54,423)</b>	52,303
<b>Net cash provided by operations</b>	<b>862,058</b>	762,640

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.23 £	Cash flow £	At 30.6.24 £
<b>Net cash</b>			
Cash at bank and in hand	<b>2,968,688</b>	<b>96,930</b>	<b>3,065,618</b>
	<b>2,968,688</b>	<b>96,930</b>	<b>3,065,618</b>
<b>Total</b>	<b>2,968,688</b>	<b>96,930</b>	<b>3,065,618</b>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2024**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**2. DONATIONS AND LEGACIES**

	2024 £	2023 £
Donations	<u><u>2,256,265</u></u>	<u><u>2,137,148</u></u>

**3. INVESTMENT INCOME**

	2024 £	2023 £
Deposit account interest	<u><u>634</u></u>	<u><u>6,211</u></u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Ministry and evangelism	832,546	-	-	832,546
Alleviation of poverty and distress	-	101,596	-	101,596
Running costs	157	-	526,538	526,695
Ashburnham Christian Trust	13,398	-	-	13,398
Salvation Army	13,023	-	-	13,023
Active Community	870	-	-	870
Eastwood Anaba Ministries	10,000	-	-	10,000
Power and Peace Chapel International	1,100	-	-	1,100
Erdington Methodist Church	3,306	-	-	3,306
Crossway URC Church	1,750	-	-	1,750
	<u><u>876,150</u></u>	<u><u>101,596</u></u>	<u><u>526,538</u></u>	<u><u>1,504,284</u></u>

**5. GRANTS PAYABLE**

	2024 £	2023 £
Alleviation of poverty and distress	<u><u>101,596</u></u>	<u><u>6,200</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**6. SUPPORT COSTS**

	Management £	Finance £	Totals £
Running costs	<u><b>491,448</b></u>	<u><b>35,090</b></u>	<u><b>526,538</b></u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u><b>162,009</b></u>	<u><b>115,280</b></u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**9. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	<b>204,757</b>	203,448
Social security costs	<b>15,157</b>	18,869
Other pension costs	<b>8,203</b>	8,404
	<u><b>228,117</b></u>	<u><b>230,721</b></u>

The average monthly number of employees during the year was as follows:

	2024	2023
Ministerial	<b>2</b>	2
Ministerial support	<b>2</b>	3
	<u><b>4</b></u>	<u><b>5</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**9. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b>	2023
£90,001 - £100,000	<b><u>1</u></b>	<u>1</u>

**10. TANGIBLE FIXED ASSETS**

	Land and Buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 July 2023	-	983,528	24,728	39,600	1,047,856
Land and Buildings Additions	<u>463,567</u>	<u>294,046</u>	<u>8,149</u>	<u>-</u>	<u>765,762</u>
At 30 June 2024	<u>463,567</u>	<u>1,277,574</u>	<u>32,877</u>	<u>39,600</u>	<u>1,813,618</u>
<b>DEPRECIATION</b>					
At 1 July 2023	-	677,576	14,540	9,900	702,016
Charge for year	<u>-</u>	<u>149,999</u>	<u>4,585</u>	<u>7,425</u>	<u>162,009</u>
At 30 June 2024	<u>-</u>	<u>827,575</u>	<u>19,125</u>	<u>17,325</u>	<u>864,025</u>
<b>NET BOOK VALUE</b>					
At 30 June 2024	<u>463,567</u>	<u>449,999</u>	<u>13,752</u>	<u>22,275</u>	<u>949,593</u>
At 30 June 2023	<u>-</u>	<u>305,952</u>	<u>10,188</u>	<u>29,700</u>	<u>345,840</u>

**11. DEBTORS**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Soldo	<u>1,500</u>	<u>1,500</u>
Amounts falling due after more than one year:		
Other debtors	<u>357,564</u>	<u>360,056</u>
Aggregate amounts	<u>359,064</u>	<u>361,556</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Social security and other taxes	<b>(6,613)</b>	45,383
Pension	<b>682</b>	2,052
Accrued expenses	<b>75,240</b>	77,131
	<u><b>69,309</b></u>	<u>124,566</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Other creditors	<b>834</b>	-
	<u><b>834</b></u>	<u>-</u>

**14. MOVEMENT IN FUNDS**

	At 1.7.23	Net movement in funds	At
	£	£	30.6.24 £
<b>Unrestricted funds</b>			
General fund	<b>3,551,517</b>	<b>752,615</b>	<b>4,304,132</b>
	<u><b>3,551,517</b></u>	<u><b>752,615</b></u>	<u><b>4,304,132</b></u>
<b>TOTAL FUNDS</b>	<u><b>3,551,517</b></u>	<u><b>752,615</b></u>	<u><b>4,304,132</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>2,256,899</b>	<b>(1,504,284)</b>	<b>752,615</b>
	<u><b>2,256,899</b></u>	<u><b>(1,504,284)</b></u>	<u><b>752,615</b></u>
<b>TOTAL FUNDS</b>	<u><b>2,256,899</b></u>	<u><b>(1,504,284)</b></u>	<u><b>752,615</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	2,723,540	827,978	3,551,518
<b>TOTAL FUNDS</b>	<u>2,723,540</u>	<u>827,978</u>	<u>3,551,518</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,143,359	(1,315,381)	827,978
<b>TOTAL FUNDS</b>	<u>2,143,359</u>	<u>(1,315,381)</u>	<u>827,978</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	2,723,540	1,580,593	4,304,133
<b>TOTAL FUNDS</b>	<u>2,723,540</u>	<u>1,580,593</u>	<u>4,304,133</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,400,258	(2,819,665)	1,580,593
TOTAL FUNDS	4,400,258	(2,819,665)	1,580,593

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,256,265	2,137,148
<b>Investment income</b>		
Deposit account interest	634	6,211
<b>Total incoming resources</b>	2,256,899	2,143,359
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Ministry and evangelism	832,703	739,022
Donations to other charities	43,447	105,540
Grants to institutions	92,000	5,000
Grants to individuals	9,596	1,200
	977,746	850,762
<b>Support costs</b>		
<b>Management</b>		
Wages	204,757	203,448
Social security	15,157	18,869
Pensions	8,203	8,404
Insurance	10,818	6,510
Telephone	10,249	10,869
Postage and stationery	1,471	1,222
Travelling expenses	14,766	18,505
Repairs and maintenance	12,178	8,442
Accountancy fees	30,000	25,000
Audit fees	13,000	11,000
Information and communications technology	517	2,178
Legal and professional fees	1,109	2,969
Motor Vehicle Expenses	4,215	2,083
Late filing penalties	3,000	-
Plant and machinery	149,999	101,984
Fixtures and fittings	4,584	3,396
Motor vehicles	7,425	9,900
	491,448	434,779

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024

	2024 £	2023 £
<b>Management Finance</b>		
Bank charges	<u>35,090</u>	<u>29,840</u>
Total resources expended	<u>1,504,284</u>	<u>1,315,381</u>
<b>Net income</b>	<u><u>752,615</u></u>	<u><u>827,978</u></u>

This page does not form part of the statutory financial statements