

KHARIS MINISTRIES

England & Wales · Charity number 1139291

Details

Status Registered

Legal form Charitable company

Company number [07308725](#)

Registered 2010-12-09

Register [View on the Charity Commission register](#)

Contact

Address 53 Tilney Turn
Basildon
Essex
SS16 4LB

Phone 01322476491

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE TEACHINGS OF THE BIBLE AND TO FURTHER THE GOSPEL OF THE LORD JESUS CHRIST BY ANY AND ALL MEANS POSSIBLE; AND THE RELIEF OF POVERTY, SICKNESS AND DISTRESS PRIMARILY BUT NOT EXCLUSIVELY IN AFRICA BY THE PROVISION OF FOOD, CLOTHES AND SHELTER AND THE RELIEF OF PERSONS WHO ARE VICTIMS OF NATURAL DISASTERS OF WAR.

Activities: ADVANCEMENT OF RELIGION

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** AFRICA
- Throughout London

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-06-30 | £2,561,030 | £1,532,488 | £5,332,674 | 7 |
| 2024-06-30 | £2,256,899 | £1,504,284 | £4,304,132 | 4 |
| 2023-06-30 | £2,143,359 | £1,315,381 | £3,551,518 | 5 |
| 2022-06-30 | £2,196,985 | £908,090 | £2,723,540 | 5 |
| 2021-05-31 | £1,171,217 | £818,039 | £1,434,645 | 5 |
| 2020-05-31 | £993,056 | £631,853 | £1,081,467 | 0 |

Trustees

| Name | Role | Appointed |
|-------------------------------|------|------------|
| Jonathan Dumson-Kofhan | | 2020-04-20 |
| Nadia Abena Adutumwaah Mensah | | 2020-04-20 |
| Priscilla Naa Djama Downes | | 2018-11-25 |
| Thomas Derek Owusu-Lane | | 2018-11-25 |

KHARIS MINISTRIES

England & Wales - Charity number 1139291

Accounts

REGISTERED COMPANY NUMBER: 07308725 (England and Wales)
REGISTERED CHARITY NUMBER: 1139291

Report of the Trustees and
Audited Financial Statements for the Year Ended 30 June 2025
for
KHARIS MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

**Contents of the Financial Statements
for the Year Ended 30 June 2025**

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**Reference and Administrative Details
for the Year Ended 30 June 2025**

TRUSTEES

Mrs P Downes
Mr T D Owusu-Lane
Miss N A A Mensah
Mr J Dumson-Kofhan

REGISTERED OFFICE

53 Tilney Turn
Basildon
Bedfordshire
SS16 4LB

**REGISTERED COMPANY
NUMBER**

07308725 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1139291

**SENIOR STATUTORY
AUDITOR**

Muhammad Imran Ashraf

INDEPENDENT AUDITORS

Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

ACCOUNTANTS

Richard Samson Chartered Accountant
21 Coldharbour Lane
London SE5 9NR

**Report of the Trustees
for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charities Objects are to:

- advance the Christian faith in accordance with the teachings of the Bible and to further the gospel of the Lord Jesus Christ by any and all means possible;
- be a non-profit making religious community with a beneficiary, philanthropic, philosophical, educational, cultural, associative and social assistance character that recognises Jesus Christ as supreme authority;
- be governed by the Bible in matters concerning faith, religion, discipline, personal and collective conduct;
- cooperate with other churches or associations of a religious or missionary nature;
- contribute towards minimising the suffering of the needy;
- relieve poverty, sickness, destitution and distress in whatever form and wherever it exists;
- cooperate with the authorities and with other social solidarity organisations in social reinsertion and community support actions or programmes;
- encourage and carry out studies based on the Bible, of educational, cultural, technological, scientific and religious nature;
- produce, reproduce and divulge by the means and methods in its reach its Doctrinal and Biblical declarations or those of third parties;
- establish and support churches and mission activities worldwide;
- support all forms of Christian activity worldwide;
- engage in, pay for and support the establishment of hospitals, nurseries, primary schools, secondary schools, orphanages, compassion centres, compassion ministries and ministries which help the helpless in our society;
- establish or support any Christian charitable trust, Christian association or Christian institution formed for all or any of the objects of the Charity, and
- co-operate with other bodies.

Also, the:

- support, administer or set up other charities;
- adoration of God, study of the Bible and the preaching of the Gospel, in regular meetings;
- promotion, by all means within its reach, of the establishment of the Kingdom of God on Earth;
- acquisition and construction of church buildings, and other properties to support ministry and evangelism;
- sponsorship of Christian print, broadcast and social media;
- payment of honorariums to visiting preachers;
- financial support and upkeep of church ministers, pastors, missionaries, guest speakers, staff and volunteers worldwide, and
- organising, participating, supporting and financing Christian conferences, ministry and evangelism related travel worldwide.

**Report of the Trustees
for the Year Ended 30 June 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

The charity continues to facilitate preaching the Word of God through regular Wednesday, Thursday and Sunday church meetings and Friday community based meetings held at the homes of members of the church congregation.

The charity has continued to be actively engaged in providing wholistic support to many disadvantaged individuals from all walks of life. This support is provided in many different forms including fellowship, worship, education, training and practical application of Christian principles.

The charity has developed new methods of enabling members of the church congregation to practice the belief that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

The charity provides an effective means through which people can seek God and lead lives based on sound Christian doctrine.

STRATEGIC REPORT

Financial position

The trustees are pleased with the financial position of the charity at the balance sheet date.

Principal funding sources

The charity is maintained and operated by means of contributions from members of the congregation, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are actively engaged in seeking to acquire land and buildings to serve as a permanent Church headquarters. A permanent home for the Church will enable the continued successful operation and growth of the Church.

Reserves policy

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Going concern

The fellowship, worship, education, training and practical application of Christian principles provide real support in the lives of Church members as is evidenced by their willingness to continue to support this work by way of generous donations to Kharis Ministries.

Future plans

The trustees plan to grow the membership of the Church and ultimately promote, develop and support effective means for people to seek God and lead lives based on sound Christian doctrine around the world as part of a trusted global community.

**Report of the Trustees
for the Year Ended 30 June 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'Kharis Ministries'.

As part of their commitment to continuous and never ending improvement the Trustees have decided to adopt modified objects that will better serve the needs of the wider community within the modern landscape.

They have been quite bold in recognising that they can best serve the community by taking a wide and encompassing view when seeking to advance the Christian faith in accordance with the teachings of the Bible.

The new objects reflect the dynamic approach towards using all means to establish the Kingdom of God on Earth.

Organisational structure

The charity is managed and controlled by the trustees. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet regularly to make management and policy decisions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Following on from a recently undertaken risk review the Trustees have, in addition to adopting new objects, introduced new risk mitigating measures such as a revised grant application process and enhanced safeguarding practices.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kharis Ministries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 30 June 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sigma Chartered Certified, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 March 2026 and signed on the board's behalf by:

Mrs P Downes - Trustee

Report of the Independent Auditors to the Members of Kharis Ministries

Opinion

We have audited the financial statements of Kharis Ministries (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Kharis Ministries

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Kharis Ministries

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR));
- Fundraising regulations for charities, and
- Bribery and corruption practices.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of irregularities, including fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Kharis Ministries**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

26 March 2026

KHARIS MINISTRIES**Statement of Financial Activities
for the Year Ended 30 June 2025**

| | | 2025 | 2024 |
|--------------------------------------|-------|---------------------|-----------|
| | | Unrestricted | Total |
| | | fund | funds |
| | | £ | £ |
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 2,560,839 | 2,256,265 |
| Investment income | 3 | 191 | 634 |
| Total | | 2,561,030 | 2,256,899 |
| EXPENDITURE ON | | | |
| Charitable activities | 4 | | |
| Ministry and evangelism | | 899,869 | 832,546 |
| Alleviation of poverty and distress | | 17,602 | 101,596 |
| Running costs | | 553,042 | 526,695 |
| Ashburnham Christian Trust | | 6,499 | 13,398 |
| Salvation Army | | 14,107 | 13,023 |
| Active Community | | 1,530 | 870 |
| Healing Jesus Crusade | | 33,000 | - |
| Eastwood Anaba Ministries | | - | 10,000 |
| Power and Peace Chapel International | | - | 1,100 |
| Erdington Methodist Church | | 5,296 | 3,306 |
| Crossway URC Church | | 1,543 | 1,750 |
| Total | | 1,532,488 | 1,504,284 |
| NET INCOME | | 1,028,542 | 752,615 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 4,304,132 | 3,551,517 |
| TOTAL FUNDS CARRIED FORWARD | | 5,332,674 | 4,304,132 |

The notes form part of these financial statements

KHARIS MINISTRIES**Balance Sheet
30 June 2025**

| | | 2025 Unrestricted fund £ | 2024 Total funds £ |
|--|-------|---|-----------------------------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 10 | 970,953 | 949,593 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 359,064 | 359,064 |
| Cash at bank and in hand | | 4,057,086 | 3,065,618 |
| | | 4,416,150 | 3,424,682 |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (54,091) | (69,309) |
| NET CURRENT ASSETS | | 4,362,059 | 3,355,373 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 5,333,012 | 4,304,966 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 13 | (338) | (834) |
| NET ASSETS | | 5,332,674 | 4,304,132 |
| FUNDS | 14 | | |
| Unrestricted funds | | 5,332,674 | 4,304,132 |
| TOTAL FUNDS | | 5,332,674 | 4,304,132 |

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2026 and were signed on its behalf by:

Mrs P Downes - Trustee

The notes form part of these financial statements

KHARIS MINISTRIES**Cash Flow Statement
for the Year Ended 30 June 2025**

| | Notes | 2025 £ | 2024 £ |
|---|-------|------------------|-------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 1,181,766 | 862,058 |
| | | <hr/> | <hr/> |
| Net cash provided by operating activities | | 1,181,766 | 862,058 |
| | | <hr/> | <hr/> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (190,489) | (765,762) |
| Interest received | | 191 | 634 |
| | | <hr/> | <hr/> |
| Net cash used in investing activities | | (190,298) | (765,128) |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | 991,468 | 96,930 |
| Cash and cash equivalents at the beginning of the reporting period | | 3,065,618 | 2,968,688 |
| | | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the reporting period | | 4,057,086 | 3,065,618 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30 June 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|---|------------------|----------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 1,028,542 | 752,615 |
| Adjustments for: | | |
| Depreciation charges | 169,129 | 162,008 |
| Interest received | (191) | (634) |
| Decrease in debtors | - | 2,492 |
| Decrease in creditors | (15,714) | (54,423) |
| Net cash provided by operations | 1,181,766 | 862,058 |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.7.24 £ | Cash flow £ | At 30.6.25 £ |
|--------------------------|-------------------------|-----------------------|-------------------------|
| Net cash | | | |
| Cash at bank and in hand | 3,065,618 | 991,468 | 4,057,086 |
| | <u>3,065,618</u> | <u>991,468</u> | <u>4,057,086</u> |
| Total | <u>3,065,618</u> | <u>991,468</u> | <u>4,057,086</u> |

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|-----------|------------------|-----------|
| | £ | £ |
| Donations | 2,560,839 | 2,256,265 |

3. INVESTMENT INCOME

| | 2025 | 2024 |
|--------------------------|-------------|------|
| | £ | £ |
| Deposit account interest | 191 | 634 |

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|-------------------------------------|----------------------|---|---------------------------------------|------------------|
| Ministry and evangelism | 899,869 | - | - | 899,869 |
| Alleviation of poverty and distress | - | 17,602 | - | 17,602 |
| Running costs | 163 | - | 552,879 | 553,042 |
| Ashburnham Christian Trust | 6,499 | - | - | 6,499 |
| Salvation Army | 14,107 | - | - | 14,107 |
| Active Community | 1,530 | - | - | 1,530 |
| Healing Jesus Crusade | 33,000 | - | - | 33,000 |
| Erdington Methodist Church | 5,296 | - | - | 5,296 |
| Crossway URC Church | 1,543 | - | - | 1,543 |
| | 962,007 | 17,602 | 552,879 | 1,532,488 |

5. GRANTS PAYABLE

| | 2025 | 2024 |
|-------------------------------------|---------------|---------|
| | £ | £ |
| Alleviation of poverty and distress | 17,602 | 101,596 |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

6. SUPPORT COSTS

| | Management £ | Finance £ | Totals £ |
|---------------|-----------------|---------------|----------------|
| Running costs | <u>532,848</u> | <u>20,031</u> | <u>552,879</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 £ | 2024 £ |
|-----------------------------|----------------|----------------|
| Depreciation - owned assets | <u>169,129</u> | <u>162,009</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

9. STAFF COSTS

| | 2025 £ | 2024 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 242,384 | 204,757 |
| Social security costs | 17,523 | 15,157 |
| Other pension costs | 10,129 | 8,203 |
| | <u>270,036</u> | <u>228,117</u> |

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|---------------------|----------|----------|
| Ministerial | 2 | 2 |
| Ministerial support | 5 | 2 |
| | <u>7</u> | <u>4</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2025 | 2024 |
|--------------------|------|------|
| £60,001 - £70,000 | 1 | - |
| £90,001 - £100,000 | 1 | 1 |
| | 2 | 1 |
| | 2 | 1 |

10. TANGIBLE FIXED ASSETS

| | Land and Buildings £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|---------------------------------|----------------------------|-----------------------------|----------------------------------|------------------------|-------------|
| COST | | | | | |
| At 1 July 2024 | 463,567 | 1,277,574 | 32,877 | 39,600 | 1,813,618 |
| Land and Buildings Additions | - | 190,489 | - | - | 190,489 |
| | 463,567 | 1,468,063 | 32,877 | 39,600 | 2,004,107 |
| At 30 June 2025 | 463,567 | 1,468,063 | 32,877 | 39,600 | 2,004,107 |
| | - | 827,575 | 19,125 | 17,325 | 864,025 |
| At 1 July 2024 | - | 827,575 | 19,125 | 17,325 | 864,025 |
| Charge for year | - | 160,122 | 3,438 | 5,569 | 169,129 |
| | - | 987,697 | 22,563 | 22,894 | 1,033,154 |
| At 30 June 2025 | - | 987,697 | 22,563 | 22,894 | 1,033,154 |
| | | | | | |
| NET BOOK VALUE | | | | | |
| At 30 June 2025 | 463,567 | 480,366 | 10,314 | 16,706 | 970,953 |
| | 463,567 | 480,366 | 10,314 | 16,706 | 970,953 |
| At 30 June 2024 | 463,567 | 449,999 | 13,752 | 22,275 | 949,593 |
| | 463,567 | 449,999 | 13,752 | 22,275 | 949,593 |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

11. DEBTORS

| | 2025 | 2024 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Soldo | 1,500 | 1,500 |
| | <u>1,500</u> | <u>1,500</u> |
| Amounts falling due after more than one year: | | |
| Other debtors | 357,564 | 357,564 |
| | <u>357,564</u> | <u>357,564</u> |
| Aggregate amounts | <u>359,064</u> | <u>359,064</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Social security and other taxes | (7,585) | (6,613) |
| Pension | 5,236 | 682 |
| Accrued expenses | 56,440 | 75,240 |
| | <u>54,091</u> | <u>69,309</u> |

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 | 2024 |
|-----------------|------------|------------|
| | £ | £ |
| Other creditors | 338 | 834 |
| | <u>338</u> | <u>834</u> |

14. MOVEMENT IN FUNDS

| | At 1.7.24 | Net movement in funds | At 30.6.25 |
|---------------------------|------------------|-----------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 4,304,132 | 1,028,542 | 5,332,674 |
| | <u>4,304,132</u> | <u>1,028,542</u> | <u>5,332,674</u> |
| TOTAL FUNDS | <u>4,304,132</u> | <u>1,028,542</u> | <u>5,332,674</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,561,030 | (1,532,488) | 1,028,542 |
| TOTAL FUNDS | <u>2,561,030</u> | <u>(1,532,488)</u> | <u>1,028,542</u> |

Comparatives for movement in funds

| | At 1.7.23 £ | Net movement in funds £ | At 30.6.24 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 3,551,517 | 752,615 | 4,304,132 |
| TOTAL FUNDS | <u>3,551,517</u> | <u>752,615</u> | <u>4,304,132</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,256,899 | (1,504,284) | 752,615 |
| TOTAL FUNDS | <u>2,256,899</u> | <u>(1,504,284)</u> | <u>752,615</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.7.23 £ | Net movement in funds £ | At 30.6.25 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 3,551,517 | 1,781,157 | 5,332,674 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>3,551,517</u> | <u>1,781,157</u> | <u>5,332,674</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 4,817,929 | (3,036,772) | 1,781,157 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>4,817,929</u> | <u>(3,036,772)</u> | <u>1,781,157</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

KHARIS MINISTRIES**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

| | 2025 £ | 2024 £ |
|---|------------------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 2,560,839 | 2,256,265 |
| Investment income | | |
| Deposit account interest | 191 | 634 |
| Total incoming resources | 2,561,030 | 2,256,899 |
| EXPENDITURE | | |
| Charitable activities | | |
| Ministry and evangelism | 900,032 | 832,703 |
| Donations to other charities | 61,975 | 43,447 |
| Grants to institutions | - | 92,000 |
| Grants to individuals | 17,602 | 9,596 |
| | 979,609 | 977,746 |
| Support costs | | |
| Management | | |
| Wages | 242,384 | 204,757 |
| Social security | 17,523 | 15,157 |
| Pensions | 10,129 | 8,203 |
| Insurance | 7,062 | 10,818 |
| Telephone | 9,835 | 10,249 |
| Postage and stationery | 530 | 1,471 |
| Travelling expenses | 14,914 | 14,766 |
| Repairs and maintenance | 11,722 | 12,178 |
| Accountancy fees | 33,500 | 30,000 |
| Audit fees | 14,500 | 13,000 |
| Information and communications technology | 420 | 517 |
| Legal and professional fees | 1,200 | 1,109 |
| Motor Vehicle Expenses | - | 4,215 |
| Late filing penalties | - | 3,000 |
| Plant and machinery | 160,122 | 149,999 |
| Fixtures and fittings | 3,438 | 4,584 |
| Motor vehicles | 5,569 | 7,425 |
| | 532,848 | 491,448 |

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

| | 2025 £ | 2024 £ |
|-------------------------------|------------------|------------------|
| Management Finance | | |
| Bank charges | <u>20,031</u> | <u>35,090</u> |
| Total resources expended | <u>1,532,488</u> | <u>1,504,284</u> |
| Net income | <u>1,028,542</u> | <u>752,615</u> |

This page does not form part of the statutory financial statements

KHARIS MINISTRIES

England & Wales - Charity number 1139291

Accounts

REGISTERED COMPANY NUMBER: 07308725 (England and Wales)
REGISTERED CHARITY NUMBER: 1139291

Report of the Trustees and
Audited Financial Statements for the Year Ended 30 June 2024
for
KHARIS MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

**Contents of the Financial Statements
for the Year Ended 30 June 2024**

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| Notes to the Financial Statements | 14 to 20 |
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**Reference and Administrative Details
for the Year Ended 30 June 2024**

| | |
|--------------------------------------|--|
| TRUSTEES | Mr I Gogo (resigned 7.12.23) Mrs P Downes Mr T D Owusu-Lane Miss N A A Mensah Mr J Dumson-Kofhan |
| REGISTERED OFFICE | 53 Tilney Turn Basildon Bedfordshire SS16 4LB |
| REGISTERED COMPANY NUMBER | 07308725 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1139291 |
| SENIOR STATUTORY AUDITOR | Muhammad Imran Ashraf |
| INDEPENDENT AUDITORS | Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE |
| ACCOUNTANTS | Richard Samson Chartered Accountant 21 Coldharbour Lane London SE5 9NR |

**Report of the Trustees
for the Year Ended 30 June 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charities Objects are to:

- advance the Christian faith in accordance with the teachings of the Bible and to further the gospel of the Lord Jesus Christ by any and all means possible;
- be a non-profit making religious community with a beneficiary, philanthropic, philosophical, educational, cultural, associative and social assistance character that recognises Jesus Christ as supreme authority;
- be governed by the Bible in matters concerning faith, religion, discipline, personal and collective conduct;
- cooperate with other churches or associations of a religious or missionary nature;
- contribute towards minimising the suffering of the needy;
- relieve poverty, sickness, destitution and distress in whatever form and wherever it exists;
- cooperate with the authorities and with other social solidarity organisations in social reinsertion and community support actions or programmes;
- encourage and carry out studies based on the Bible, of educational, cultural, technological, scientific and religious nature;
- produce, reproduce and divulge by the means and methods in its reach its Doctrinal and Biblical declarations or those of third parties;
- establish and support churches and mission activities worldwide;
- support all forms of Christian activity worldwide;
- engage in, pay for and support the establishment of hospitals, nurseries, primary schools, secondary schools, orphanages, compassion centres, compassion ministries and ministries which help the helpless in our society;
- establish or support any Christian charitable trust, Christian association or Christian institution formed for all or any of the objects of the Charity, and
- co-operate with other bodies.

Also, the:

- support, administer or set up other charities;
- adoration of God, study of the Bible and the preaching of the Gospel, in regular meetings;
- promotion, by all means within its reach, of the establishment of the Kingdom of God on Earth;
- acquisition and construction of church buildings, and other properties to support ministry and evangelism;
- sponsorship of Christian print, broadcast and social media;
- payment of honorariums to visiting preachers;
- financial support and upkeep of church ministers, pastors, missionaries, guest speakers, staff and volunteers worldwide, and
- organising, participating, supporting and financing Christian conferences, ministry and evangelism related travel worldwide.

**Report of the Trustees
for the Year Ended 30 June 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

The charity continues to facilitate preaching the Word of God through regular Wednesday, Thursday and Sunday church meetings and Friday community based meetings held at the homes of members of the church congregation.

The charity has continued to be actively engaged in providing wholistic support to many disadvantaged individuals from all walks of life. This support is provided in many different forms including fellowship, worship, education, training and practical application of Christian principles.

The charity has developed new methods of enabling members of the church congregation to practice the belief that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

The charity provides an effective means through which people can seek God and lead lives based on sound Christian doctrine.

STRATEGIC REPORT

Financial position

The trustees are pleased with the financial position of the charity at the balance sheet date.

Principal funding sources

The charity is maintained and operated by means of contributions from members of the congregation, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are actively engaged in seeking to acquire land and buildings to serve as a permanent Church headquarters. A permanent home for the Church will enable the continued successful operation and growth of the Church.

Reserves policy

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Going concern

The fellowship, worship, education, training and practical application of Christian principles provide real support in the lives of Church members as is evidenced by their willingness to continue to support this work by way of generous donations to Kharis Ministries.

Future plans

The trustees plan to grow the membership of the Church and ultimately promote, develop and support effective means for people to seek God and lead lives based on sound Christian doctrine around the world as part of a trusted global community.

**Report of the Trustees
for the Year Ended 30 June 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'Kharis Ministries'.

As part of their commitment to continuous and never ending improvement the Trustee have decided to adopt modified objects that will better serve the needs of the wider community within the modern landscape.

They have been quite bold in recognising that they can best serve the community by taking a wide and encompassing view when seeking to advance the Christian faith in accordance with the teachings of the Bible.

The new objects reflect the dynamic approach towards using all means to establish the Kingdom of God on Earth.

Organisational structure

The charity is managed and controlled by the trustees. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet regularly to make management and policy decisions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Following on from a recently undertaken risk review the Trustees have, in addition to adopting new objects, introduced new risk mitigating measures such as a revised grant application process and enhanced safeguarding practices.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kharis Ministries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 30 June 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sigma Chartered Certified, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 March 2025 and signed on the board's behalf by:

Mrs P Downes - Trustee

Report of the Independent Auditors to the Members of Kharis Ministries

Opinion

We have audited the financial statements of Kharis Ministries (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Kharis Ministries

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Kharis Ministries

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR));
- Fundraising regulations for charities, and
- Bribery and corruption practices.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of irregularities, including fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Kharis Ministries**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

26 March 2025

**Statement of Financial Activities
for the Year Ended 30 June 2024**

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2 | 2,256,265 | 2,137,148 |
| Investment income | 3 | 634 | 6,211 |
| Total | | 2,256,899 | 2,143,359 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Ministry and evangelism | 4 | 832,546 | 1,060,951 |
| Alleviation of poverty and distress | | 101,596 | 6,200 |
| Running costs | | 526,695 | 145,120 |
| Ashburnham Christian Trust | | 13,398 | 8,580 |
| Salvation Army | | 13,023 | 7,651 |
| Active Community | | 870 | 7,879 |
| Healing Jesus Crusade | | - | 52,000 |
| Ampiah Kwofi World Outreach | | - | 27,000 |
| Eastwood Anaba Ministries | | 10,000 | - |
| Power and Peace Chapel International | | 1,100 | - |
| Erdington Methodist Church | | 3,306 | - |
| Crossway URC Church | | 1,750 | - |
| Total | | 1,504,284 | 1,315,381 |
| NET INCOME | | 752,615 | 827,978 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 3,551,517 | 2,723,540 |
| TOTAL FUNDS CARRIED FORWARD | | 4,304,132 | 3,551,518 |

The notes form part of these financial statements

KHARIS MINISTRIES**Balance Sheet
30 June 2024**

| | | 2024 | 2023 |
|--|-------|---------------------|-----------|
| | | Unrestricted | Total |
| | | fund | funds |
| | | £ | £ |
| FIXED ASSETS | Notes | | |
| Tangible assets | 10 | 949,593 | 345,840 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 359,064 | 361,556 |
| Cash at bank and in hand | | 3,065,618 | 2,968,688 |
| | | 3,424,682 | 3,330,244 |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (69,309) | (124,566) |
| NET CURRENT ASSETS | | 3,355,373 | 3,205,678 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 4,304,966 | 3,551,518 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 13 | (834) | - |
| NET ASSETS | | 4,304,132 | 3,551,518 |
| FUNDS | 14 | | |
| Unrestricted funds | | 4,304,132 | 3,551,518 |
| TOTAL FUNDS | | 4,304,132 | 3,551,518 |

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2025 and were signed on its behalf by:

Mrs P Downes - Trustee

The notes form part of these financial statements

**Cash Flow Statement
for the Year Ended 30 June 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|-----------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 862,058 | 762,640 |
| Net cash provided by operating activities | | 862,058 | 762,640 |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (765,762) | (245,490) |
| Interest received | | 634 | 6,211 |
| Net cash used in investing activities | | (765,128) | (239,279) |
| Change in cash and cash equivalents in the reporting period | | | |
| | | 96,930 | 523,361 |
| Cash and cash equivalents at the beginning of the reporting period | | | |
| | | 2,968,688 | 2,445,327 |
| Cash and cash equivalents at the end of the reporting period | | | |
| | | 3,065,618 | 2,968,688 |

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30 June 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 | 2023 |
|---|-----------------|-------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 752,615 | 827,978 |
| Adjustments for: | | |
| Depreciation charges | 162,008 | 115,280 |
| Interest received | (634) | (6,211) |
| Decrease/(increase) in debtors | 2,492 | (226,710) |
| (Decrease)/increase in creditors | (54,423) | 52,303 |
| | <hr/> | <hr/> |
| Net cash provided by operations | 862,058 | 762,640 |
| | <hr/> <hr/> | <hr/> <hr/> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.7.23 | Cash flow | At 30.6.24 |
|--------------------------|------------------|---------------|------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 2,968,688 | 96,930 | 3,065,618 |
| | <hr/> | <hr/> | <hr/> |
| | 2,968,688 | 96,930 | 3,065,618 |
| | <hr/> | <hr/> | <hr/> |
| Total | 2,968,688 | 96,930 | 3,065,618 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|-----------|------------------|------------------|
| | £ | £ |
| Donations | <u>2,256,265</u> | <u>2,137,148</u> |

3. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|------------|--------------|
| | £ | £ |
| Deposit account interest | <u>634</u> | <u>6,211</u> |

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|--------------------------------------|----------------------|---|---------------------------------------|------------------|
| Ministry and evangelism | 832,546 | - | - | 832,546 |
| Alleviation of poverty and distress | - | 101,596 | - | 101,596 |
| Running costs | 157 | - | 526,538 | 526,695 |
| Ashburnham Christian Trust | 13,398 | - | - | 13,398 |
| Salvation Army | 13,023 | - | - | 13,023 |
| Active Community | 870 | - | - | 870 |
| Eastwood Anaba Ministries | 10,000 | - | - | 10,000 |
| Power and Peace Chapel International | 1,100 | - | - | 1,100 |
| Erdington Methodist Church | 3,306 | - | - | 3,306 |
| Crossway URC Church | 1,750 | - | - | 1,750 |
| | <u>876,150</u> | <u>101,596</u> | <u>526,538</u> | <u>1,504,284</u> |

5. GRANTS PAYABLE

| | 2024 | 2023 |
|-------------------------------------|----------------|--------------|
| | £ | £ |
| Alleviation of poverty and distress | <u>101,596</u> | <u>6,200</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

6. SUPPORT COSTS

| | Management £ | Finance £ | Totals £ |
|---------------|-----------------------|----------------------|-----------------------|
| Running costs | <u>491,448</u> | <u>35,090</u> | <u>526,538</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|-----------------------------|-----------------------|----------------|
| Depreciation - owned assets | <u>162,009</u> | <u>115,280</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9. STAFF COSTS

| | 2024 £ | 2023 £ |
|-----------------------|-----------------------|----------------|
| Wages and salaries | 204,757 | 203,448 |
| Social security costs | 15,157 | 18,869 |
| Other pension costs | 8,203 | 8,404 |
| | <u>228,117</u> | <u>230,721</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|---------------------|-----------------|-----------------|
| Ministerial | <u>2</u> | <u>2</u> |
| Ministerial support | <u>2</u> | <u>3</u> |
| | <u>4</u> | <u>5</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2024 | 2023 |
|--------------------|-------------------|-------------------|
| £90,001 - £100,000 | 1 | 1 |
| | <u> </u> | <u> </u> |

10. TANGIBLE FIXED ASSETS

| | Land and Buildings £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|---------------------------------|----------------------------|-----------------------------|----------------------------------|------------------------|-------------------|
| COST | | | | | |
| At 1 July 2023 | - | 983,528 | 24,728 | 39,600 | 1,047,856 |
| Land and Buildings Additions | 463,567 | 294,046 | 8,149 | - | 765,762 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 30 June 2024 | 463,567 | 1,277,574 | 32,877 | 39,600 | 1,813,618 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| DEPRECIATION | | | | | |
| At 1 July 2023 | - | 677,576 | 14,540 | 9,900 | 702,016 |
| Charge for year | - | 149,999 | 4,585 | 7,425 | 162,009 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 30 June 2024 | - | 827,575 | 19,125 | 17,325 | 864,025 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| NET BOOK VALUE | | | | | |
| At 30 June 2024 | 463,567 | 449,999 | 13,752 | 22,275 | 949,593 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 30 June 2023 | - | 305,952 | 10,188 | 29,700 | 345,840 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

11. DEBTORS

| | 2024 | 2023 |
|---|-------------------|-------------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Soldo | 1,500 | 1,500 |
| | <u> </u> | <u> </u> |
| Amounts falling due after more than one year: | | |
| Other debtors | 357,564 | 360,056 |
| | <u> </u> | <u> </u> |
| Aggregate amounts | 359,064 | 361,556 |
| | <u> </u> | <u> </u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------------------------|---------------|----------------|
| | £ | £ |
| Social security and other taxes | (6,613) | 45,383 |
| Pension | 682 | 2,052 |
| Accrued expenses | 75,240 | 77,131 |
| | <u>69,309</u> | <u>124,566</u> |

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2024 | 2023 |
|-----------------|------------|----------|
| | £ | £ |
| Other creditors | 834 | - |
| | <u>834</u> | <u>-</u> |

14. MOVEMENT IN FUNDS

| | At 1.7.23 | Net movement in funds | At 30.6.24 |
|---------------------------|------------------|-----------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 3,551,517 | 752,615 | 4,304,132 |
| | <u>3,551,517</u> | <u>752,615</u> | <u>4,304,132</u> |
| TOTAL FUNDS | <u>3,551,517</u> | <u>752,615</u> | <u>4,304,132</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,256,899 | (1,504,284) | 752,615 |
| | <u>2,256,899</u> | <u>(1,504,284)</u> | <u>752,615</u> |
| TOTAL FUNDS | <u>2,256,899</u> | <u>(1,504,284)</u> | <u>752,615</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

14. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

| | At 1.7.22 £ | Net movement in funds £ | At 30.6.23 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 2,723,540 | 827,978 | 3,551,518 |
| | <u>2,723,540</u> | <u>827,978</u> | <u>3,551,518</u> |
| TOTAL FUNDS | <u><u>2,723,540</u></u> | <u><u>827,978</u></u> | <u><u>3,551,518</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,143,359 | (1,315,381) | 827,978 |
| | <u>2,143,359</u> | <u>(1,315,381)</u> | <u>827,978</u> |
| TOTAL FUNDS | <u><u>2,143,359</u></u> | <u><u>(1,315,381)</u></u> | <u><u>827,978</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.7.22 £ | Net movement in funds £ | At 30.6.24 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 2,723,540 | 1,580,593 | 4,304,133 |
| | <u>2,723,540</u> | <u>1,580,593</u> | <u>4,304,133</u> |
| TOTAL FUNDS | <u><u>2,723,540</u></u> | <u><u>1,580,593</u></u> | <u><u>4,304,133</u></u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 4,400,258 | (2,819,665) | 1,580,593 |
| | | | |
| TOTAL FUNDS | 4,400,258 | (2,819,665) | 1,580,593 |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2024**

| | 2024 £ | 2023 £ |
|---|------------------|------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 2,256,265 | 2,137,148 |
| Investment income | | |
| Deposit account interest | 634 | 6,211 |
| Total incoming resources | 2,256,899 | 2,143,359 |
| EXPENDITURE | | |
| Charitable activities | | |
| Ministry and evangelism | 832,703 | 739,022 |
| Donations to other charities | 43,447 | 105,540 |
| Grants to institutions | 92,000 | 5,000 |
| Grants to individuals | 9,596 | 1,200 |
| | 977,746 | 850,762 |
| Support costs | | |
| Management | | |
| Wages | 204,757 | 203,448 |
| Social security | 15,157 | 18,869 |
| Pensions | 8,203 | 8,404 |
| Insurance | 10,818 | 6,510 |
| Telephone | 10,249 | 10,869 |
| Postage and stationery | 1,471 | 1,222 |
| Travelling expenses | 14,766 | 18,505 |
| Repairs and maintenance | 12,178 | 8,442 |
| Accountancy fees | 30,000 | 25,000 |
| Audit fees | 13,000 | 11,000 |
| Information and communications technology | 517 | 2,178 |
| Legal and professional fees | 1,109 | 2,969 |
| Motor Vehicle Expenses | 4,215 | 2,083 |
| Late filing penalties | 3,000 | - |
| Plant and machinery | 149,999 | 101,984 |
| Fixtures and fittings | 4,584 | 3,396 |
| Motor vehicles | 7,425 | 9,900 |
| | 491,448 | 434,779 |

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2024**

| | 2024 £ | 2023 £ |
|-------------------------------|------------------|-----------|
| Management Finance | | |
| Bank charges | 35,090 | 29,840 |
| Total resources expended | 1,504,284 | 1,315,381 |
| Net income | 752,615 | 827,978 |

This page does not form part of the statutory financial statements

KHARIS MINISTRIES

England & Wales - Charity number 1139291

Accounts

REGISTERED COMPANY NUMBER: 07308725 (England and Wales)
REGISTERED CHARITY NUMBER: 1139291

Report of the Trustees and
Audited Financial Statements for the Year Ended 30 June 2023
for
KHARIS MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

**Contents of the Financial Statements
for the Year Ended 30 June 2023**

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| Cash Flow Statement | 11 |
| Notes to the Cash Flow Statement | 12 |
| Notes to the Financial Statements | 13 to 19 |
| Detailed Statement of Financial Activities | 20 to 21 |

**Reference and Administrative Details
for the Year Ended 30 June 2023**

| | |
|--------------------------------------|--|
| TRUSTEES | Mr I Gogo (resigned 7.12.23) Mrs P Downes Mr T D Owusu-Lane Miss N A A Mensah Mr J Dumson-Kofhan |
| REGISTERED OFFICE | 2a Orchard Road Belvedere Kent DA17 5BP |
| REGISTERED COMPANY NUMBER | 07308725 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1139291 |
| SENIOR STATUTORY AUDITOR | Muhammad Imran Ashraf |
| INDEPENDENT AUDITORS | Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE |
| ACCOUNTANTS | Richard Samson Chartered Accountant 21 Coldharbour Lane London SE5 9NR |

**Report of the Trustees
for the Year Ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian faith in accordance with the teachings of the Bible and to further the gospel of the Lord Jesus Christ by any and all means possible; and the relief of poverty, sickness and distress primarily but not exclusively in Africa by the provision of food, clothes and shelter and the relief of persons who are victims of natural disasters or war.

Significant activities

Activities which have been proven to further the objectives include preaching the Word of God through regular Wednesday, Thursday and Sunday church meetings and Friday community based meetings held at the homes of members of the church congregation.

The charity has continued to be actively engaged in providing wholistic support to many disadvantaged individuals from all walks of life. This support is provided in many different forms including fellowship, worship, education, training and practical application of Christian principles.

The charity has introduced new methods of enabling members of the church congregation to practice the belief that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

The charity provides an effective means through which people can seek God and lead lives based on sound Christian doctrine.

STRATEGIC REPORT

Financial position

The trustees are pleased with the financial position of the charity at the balance sheet date.

Principal funding sources

The charity is maintained and operated by means of contributions from members of the congregation, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are actively engaged in seeking to acquire land and buildings to serve as a permanent Church headquarters. A permanent home for the Church will enable the continued successful operation and growth of the Church.

**Report of the Trustees
for the Year Ended 30 June 2023**

STRATEGIC REPORT

Financial review

Reserves policy

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Going concern

The fellowship, worship, education, training and practical application of Christian principles provide real support in the lives of Church members as is evidenced by their willingness to continue to support this work by way of generous donations to Kharis Ministries.

Future plans

The trustees plan to grow the membership of the Church and ultimately promote, develop and support effective means for people to seek God and lead lives based on sound Christian doctrine around the world as part of a trusted global community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'Kharis Ministries'.

Organisational structure

The charity is managed and controlled by the trustees. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet regularly to make management and policy decisions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have recently undertaken a risk review and are currently working closely with the accountants to ensure that the charity is well run and managed. The trustees are aware that systems and controls require updating and are pleased with the planned improvement to the organisation and management of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kharis Ministries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**Report of the Trustees
for the Year Ended 30 June 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sigma Chartered Certified, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 March 2024 and signed on the board's behalf by:

Mrs P Downes - Trustee

Report of the Independent Auditors to the Members of Kharis Ministries

Opinion

We have audited the financial statements of Kharis Ministries (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Kharis Ministries

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Kharis Ministries

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR));
- Fundraising regulations for charities, and
- Bribery and corruption practices.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of irregularities, including fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Kharis Ministries**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

29 March 2024

**Statement of Financial Activities
for the Year Ended 30 June 2023**

| | Notes | Year ended 30.6.23 Unrestricted fund £ | Period 1.6.21 to 30.6.22 Total funds £ |
|-------------------------------------|-------|---|--|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2 | 2,137,148 | 2,195,798 |
| Investment income | 3 | 6,211 | 1,187 |
| Total | | 2,143,359 | 2,196,985 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Ministry and evangelism | 4 | 1,060,951 | 707,023 |
| Alleviation of poverty and distress | | 6,200 | 1,530 |
| Running costs | | 145,120 | 127,976 |
| Ashburnham Christian Trust | | 8,580 | 43,000 |
| Salvation Army | | 7,651 | 12,501 |
| Trinity Baptist Church | | - | 10,000 |
| Active Community | | 7,879 | 3,990 |
| Healing Jesus Crusade | | 52,000 | 2,000 |
| Full Circle Docklands | | - | 70 |
| Ampiah Kwofi World Outreach | | 27,000 | - |
| Total | | 1,315,381 | 908,090 |
| NET INCOME | | 827,978 | 1,288,895 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 2,723,540 | 1,434,645 |
| TOTAL FUNDS CARRIED FORWARD | | 3,551,518 | 2,723,540 |

The notes form part of these financial statements

KHARIS MINISTRIES**Balance Sheet
30 June 2023**

| | | 2023 | 2022 |
|--|-------|---------------------|-----------|
| | | Unrestricted | Total |
| | | fund | funds |
| | | £ | £ |
| FIXED ASSETS | Notes | | |
| Tangible assets | 10 | 345,840 | 215,630 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 361,556 | 134,846 |
| Cash at bank and in hand | | 2,968,688 | 2,445,327 |
| | | 3,330,244 | 2,580,173 |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (124,566) | (72,263) |
| NET CURRENT ASSETS | | 3,205,678 | 2,507,910 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,551,518 | 2,723,540 |
| NET ASSETS | | 3,551,518 | 2,723,540 |
| FUNDS | 13 | | |
| Unrestricted funds | | 3,551,518 | 2,723,540 |
| TOTAL FUNDS | | 3,551,518 | 2,723,540 |

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2024 and were signed on its behalf by:

Mrs P Downes - Trustee

The notes form part of these financial statements

**Cash Flow Statement
for the Year Ended 30 June 2023**

| | Notes | Year ended 30.6.23 £ | Period 1.6.21 to 30.6.22 £ |
|--|-------|----------------------------|--|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 762,640 | 1,275,267 |
| Tax paid | | - | (251,269) |
| Net cash provided by operating activities | | <u>762,640</u> | <u>1,023,998</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (245,490) | (83,167) |
| Interest received | | 6,211 | 1,187 |
| Net cash used in investing activities | | <u>(239,279)</u> | <u>(81,980)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | | <u>2,445,327</u> | <u>1,503,309</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>2,968,688</u></u> | <u><u>2,445,327</u></u> |

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30 June 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | Year ended 30.6.23 £ | Period 1.6.21 to 30.6.22 £ |
|---|-------------------------------------|---|
| Net income for the reporting period (as per the Statement of Financial Activities) | 827,978 | 1,288,895 |
| Adjustments for: | | |
| Depreciation charges | 115,280 | 71,877 |
| Interest received | (6,211) | (1,187) |
| Increase in debtors | (226,710) | (127,746) |
| Increase in creditors | 52,303 | 43,428 |
| Net cash provided by operations | 762,640 | 1,275,267 |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.7.22 £ | Cash flow £ | At 30.6.23 £ |
|--------------------------|-------------------------|-----------------------|-------------------------|
| Net cash | | | |
| Cash at bank and in hand | 2,445,327 | 523,361 | 2,968,688 |
| | <u>2,445,327</u> | <u>523,361</u> | <u>2,968,688</u> |
| Total | <u>2,445,327</u> | <u>523,361</u> | <u>2,968,688</u> |

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

2. DONATIONS AND LEGACIES

| | Year ended 30.6.23 £ | Period 1.6.21 to 30.6.22 £ |
|-----------|-------------------------------------|--|
| Donations | <u>2,137,148</u> | <u>2,195,798</u> |

3. INVESTMENT INCOME

| | Year ended 30.6.23 £ | Period 1.6.21 to 30.6.22 £ |
|--------------------------|-------------------------------------|--|
| Deposit account interest | <u>6,211</u> | <u>1,187</u> |

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|-------------------------------------|-----------------------|---|---------------------------------------|-------------------------|
| Ministry and evangelism | 741,452 | - | 319,499 | 1,060,951 |
| Alleviation of poverty and distress | - | 6,200 | - | 6,200 |
| Running costs | - | - | 145,120 | 145,120 |
| Ashburnham Christian Trust | 8,580 | - | - | 8,580 |
| Salvation Army | 7,651 | - | - | 7,651 |
| Active Community | 7,879 | - | - | 7,879 |
| Healing Jesus Crusade | 52,000 | - | - | 52,000 |
| Ampiah Kwofi World Outreach | 27,000 | - | - | 27,000 |
| | <u>844,562</u> | <u>6,200</u> | <u>464,619</u> | <u>1,315,381</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

5. GRANTS PAYABLE

| | Year ended 30.6.23 | Period 1.6.21 to 30.6.22 |
|-------------------------------------|-------------------------------|-----------------------------------|
| | £ | £ |
| Alleviation of poverty and distress | <u>6,200</u> | <u>1,530</u> |

6. SUPPORT COSTS

| | Management £ | Finance £ | Totals £ |
|-------------------------|-----------------|---------------|----------------|
| Ministry and evangelism | 319,499 | - | 319,499 |
| Running costs | <u>115,280</u> | <u>29,840</u> | <u>145,120</u> |
| | <u>434,779</u> | <u>29,840</u> | <u>464,619</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year ended 30.6.23 | Period 1.6.21 to 30.6.22 |
|-----------------------------|-------------------------------|-----------------------------------|
| | £ | £ |
| Depreciation - owned assets | 115,280 | 71,877 |
| Hire of plant and machinery | <u>-</u> | <u>3,840</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the period ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the period ended 30 June 2022.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

9. STAFF COSTS

| | Year ended | Period |
|-----------------------|-----------------------|----------------|
| | 30.6.23 | 1.6.21 |
| | £ | to |
| | | 30.6.22 |
| | | £ |
| Wages and salaries | 203,448 | 198,883 |
| Social security costs | 18,869 | 21,937 |
| Other pension costs | 8,404 | 8,945 |
| | <u>230,721</u> | <u>229,765</u> |

The average monthly number of employees during the year was as follows:

| | Year ended | Period |
|---------------------|-------------------|----------|
| | 30.6.23 | 1.6.21 |
| | | to |
| | | 30.6.22 |
| Ministerial | 2 | 2 |
| Ministerial support | 3 | 3 |
| | <u>5</u> | <u>5</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | Year ended | Period |
|--------------------|-------------------|----------|
| | 30.6.23 | 1.6.21 |
| | | to |
| | | 30.6.22 |
| £90,001 - £100,000 | 1 | - |
| | <u>1</u> | <u>-</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

10. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|------------------------|------------------|
| COST | | | | |
| At 1 July 2022 | 784,040 | 18,326 | - | 802,366 |
| Additions | 199,488 | 6,402 | 39,600 | 245,490 |
| At 30 June 2023 | <u>983,528</u> | <u>24,728</u> | <u>39,600</u> | <u>1,047,856</u> |
| DEPRECIATION | | | | |
| At 1 July 2022 | 575,592 | 11,144 | - | 586,736 |
| Charge for year | 101,984 | 3,396 | 9,900 | 115,280 |
| At 30 June 2023 | <u>677,576</u> | <u>14,540</u> | <u>9,900</u> | <u>702,016</u> |
| NET BOOK VALUE | | | | |
| At 30 June 2023 | <u>305,952</u> | <u>10,188</u> | <u>29,700</u> | <u>345,840</u> |
| At 30 June 2022 | <u>208,448</u> | <u>7,182</u> | <u>-</u> | <u>215,630</u> |

11. DEBTORS

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Amounts falling due within one year: | | |
| Loan | - | 3,600 |
| Prepayments | - | 1,000 |
| Soldo | 1,500 | 1,500 |
| | <u>1,500</u> | <u>6,100</u> |
| Amounts falling due after more than one year: | | |
| Other debtors | 360,056 | 128,746 |
| Aggregate amounts | <u>361,556</u> | <u>134,846</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------------------------|-----------------------|---------------|
| | £ | £ |
| Social security and other taxes | 45,383 | (3,010) |
| Other creditors | - | 21,202 |
| Pension | 2,052 | 14,409 |
| Accrued expenses | 77,131 | 39,662 |
| | <u>124,566</u> | <u>72,263</u> |

13. MOVEMENT IN FUNDS

| | At 1.7.22 | Net movement in funds | At 30.6.23 |
|---------------------------|-------------------------|-----------------------------|-------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,723,540 | 827,978 | 3,551,518 |
| | <u>2,723,540</u> | <u>827,978</u> | <u>3,551,518</u> |
| TOTAL FUNDS | <u>2,723,540</u> | <u>827,978</u> | <u>3,551,518</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-------------------------|---------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,143,359 | (1,315,381) | 827,978 |
| | <u>2,143,359</u> | <u>(1,315,381)</u> | <u>827,978</u> |
| TOTAL FUNDS | <u>2,143,359</u> | <u>(1,315,381)</u> | <u>827,978</u> |

Comparatives for movement in funds

| | At 1.6.21 | Net movement in funds | At 30.6.22 |
|---------------------------|-------------------------|-----------------------------|-------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 1,434,645 | 1,288,895 | 2,723,540 |
| | <u>1,434,645</u> | <u>1,288,895</u> | <u>2,723,540</u> |
| TOTAL FUNDS | <u>1,434,645</u> | <u>1,288,895</u> | <u>2,723,540</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,196,985 | (908,090) | 1,288,895 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,196,985</u> | <u>(908,090)</u> | <u>1,288,895</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2023**

| | Year ended 30.6.23 £ | Period 1.6.21 to 30.6.22 £ |
|---|----------------------------|--|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 2,137,148 | 2,195,798 |
| Investment income | | |
| Deposit account interest | 6,211 | 1,187 |
| Total incoming resources | 2,143,359 | 2,196,985 |
| EXPENDITURE | | |
| Charitable activities | | |
| Ministry and evangelism | 739,022 | 427,465 |
| Donations to other charities | 105,540 | 71,561 |
| Grants to institutions | 5,000 | - |
| Grants to individuals | 1,200 | 1,530 |
| | 850,762 | 500,556 |
| Support costs | | |
| Management | | |
| Wages | 203,448 | 198,883 |
| Social security | 18,869 | 21,937 |
| Pensions | 8,404 | 8,945 |
| Hire of plant and machinery | - | 3,840 |
| Insurance | 6,510 | 6,231 |
| Telephone | 10,869 | 11,041 |
| Postage and stationery | 1,222 | 1,077 |
| Sundries | - | 504 |
| Travelling expenses | 18,505 | 1,308 |
| Repairs and maintenance | 8,442 | 6,334 |
| Accountancy fees | 25,000 | 25,000 |
| Audit fees | 11,000 | 10,000 |
| Information and communications technology | 2,178 | 3,917 |
| Legal and professional fees | 2,969 | 12,517 |
| Carried forward | 317,416 | 311,534 |

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2023**

| | Year ended 30.6.23 £ | Period 1.6.21 to 30.6.22 £ |
|--------------------------|----------------------------|--|
| Management | | |
| Brought forward | 317,416 | 311,534 |
| Motor Vehicle Expenses | 2,083 | - |
| Plant and machinery | 101,984 | 69,483 |
| Fixtures and fittings | 3,396 | 2,394 |
| Motor vehicles | 9,900 | - |
| | <u>434,779</u> | <u>383,411</u> |
| Finance | | |
| Bank charges | 29,840 | 24,123 |
| | <u>1,315,381</u> | <u>908,090</u> |
| Total resources expended | | |
| Net income | <u><u>827,978</u></u> | <u><u>1,288,895</u></u> |

This page does not form part of the statutory financial statements

KHARIS MINISTRIES

England & Wales - Charity number 1139291

Accounts

REGISTERED COMPANY NUMBER: 07308725 (England and Wales)
REGISTERED CHARITY NUMBER: 1139291

Report of the Trustees and
Audited Financial Statements for the Period 1 June 2021 to 30 June 2022
for
KHARIS MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

**Contents of the Financial Statements
for the Period 1 June 2021 to 30 June 2022**

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| Notes to the Financial Statements | 13 to 19 |
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**Reference and Administrative Details
for the Period 1 June 2021 to 30 June 2022**

| | |
|----------------------------------|--|
| TRUSTEES | Mr I Gogo Mrs P Downes Mr J N Y Darbo (resigned 28.2.22) Mr T D Owusu-Lane Miss N A A Mensah Mr J Dumson-Kofhan |
| REGISTERED OFFICE | 2a Orchard Road Belvedere Kent DA17 5BP |
| REGISTERED COMPANY NUMBER | 07308725 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1139291 |
| SENIOR STATUTORY AUDITOR | Muhammad Imran Ashraf |
| INDEPENDENT AUDITORS | Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE |
| ACCOUNTANTS | Richard Samson Chartered Accountant 21 Coldharbour Lane London SE5 9NR |

**Report of the Trustees
for the Period 1 June 2021 to 30 June 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 June 2021 to 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian faith in accordance with the teachings of the Bible and to further the gospel of the Lord Jesus Christ by any and all means possible; and the relief of poverty, sickness and distress primarily but not exclusively in Africa by the provision of food, clothes and shelter and the relief of persons who are victims of natural disasters of war.

Significant activities

Activities which further the objectives include preaching the Word of God through regular Wednesday, Thursday and Sunday church meetings and Friday community based meetings held at the homes of members of the church congregation.

The charity is actively engaged in providing wholistic support to many disadvantaged individuals from all walks of life. This support is provided in many different forms including fellowship, worship, education, training and practical application of Christian principles.

The charity encourages members of the church congregation to practice the belief that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

STRATEGIC REPORT

Financial position

The trustees are pleased with the financial position of the charity at the balance sheet date.

Principal funding sources

The charity is maintained and operated by means of contributions from members of the congregation, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The charity does not currently hold any investments.

A primary objective of the trustees is to acquire land and buildings to serve as a permanent Church headquarters. A permanent home for the Church will ensure the continued successful operation and growth of the Church.

**Report of the Trustees
for the Period 1 June 2021 to 30 June 2022**

STRATEGIC REPORT

Financial review

Reserves policy

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Going concern

Despite the nationwide economic downturn the Charity has experienced continued growth.

The fellowship, worship, education, training and practical application of Christian principles provide real support in the lives of Church members as is evidenced by their willingness to continue to support this work by way of generous donations to Kharis Ministries.

Future plans

The trustees will continue to grow the membership of the Church and ultimately promote, develop and support effective means for people to seek God and lead lives based on sound Christian doctrine around the world as part of a trusted global community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'Kharis Ministries'.

Organisational structure

The charity is managed and controlled by the trustees. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet regularly to make management and policy decisions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have recently undertaken a risk review and are currently working closely with the accountants to ensure that the charity is well run and managed. The trustees are aware that systems and controls require updating and are pleased with the planned improvement to the organisation and management of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kharis Ministries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**Report of the Trustees
for the Period 1 June 2021 to 30 June 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sigma Chartered Certified, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22 November 2023 and signed on the board's behalf by:

Mrs P Downes - Trustee

Report of the Independent Auditors to the Members of Kharis Ministries

Opinion

We have audited the financial statements of Kharis Ministries (the 'charitable company') for the period ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Kharis Ministries

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Kharis Ministries

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR));
- Fundraising regulations for charities, and
- Bribery and corruption practices.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of irregularities, including fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Kharis Ministries**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Accountants &
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

22 November 2023

KHARIS MINISTRIES**Statement of Financial Activities
for the Period 1 June 2021 to 30 June 2022**

| | | Period 1.6.21 to 30.6.22 Unrestricted fund £ | Year ended 31.5.21 Total funds £ |
|-------------------------------------|-------|---|---|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 2,195,798 | 1,170,795 |
| Investment income | 3 | 1,187 | 422 |
| Total | | 2,196,985 | 1,171,217 |
| | | | |
| EXPENDITURE ON | | | |
| Charitable activities | 4 | | |
| Ministry and evangelism | | 707,023 | 716,331 |
| Alleviation of poverty and distress | | 1,530 | - |
| Running costs | | 127,976 | 101,708 |
| Ashburnham Christian Trust | | 43,000 | - |
| Salvation Army | | 12,501 | - |
| Trinity Baptist Church | | 10,000 | - |
| Active Community | | 3,990 | - |
| Healing Jesus Crusade | | 2,000 | - |
| Full Circle Docklands | | 70 | - |
| Total | | 908,090 | 818,039 |
| | | | |
| NET INCOME | | 1,288,895 | 353,178 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 1,434,645 | 1,081,467 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | 2,723,540 | 1,434,645 |

The notes form part of these financial statements

KHARIS MINISTRIES**Balance Sheet
30 June 2022**

| | | 2022 | 2021 |
|--|-------|---------------------|-----------|
| | | Unrestricted | Total |
| | | fund | funds |
| | | £ | £ |
| FIXED ASSETS | Notes | | |
| Tangible assets | 10 | 215,630 | 204,340 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 134,846 | 7,100 |
| Cash at bank and in hand | | 2,445,327 | 1,503,309 |
| | | 2,580,173 | 1,510,409 |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (72,263) | (280,104) |
| NET CURRENT ASSETS | | 2,507,910 | 1,230,305 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,723,540 | 1,434,645 |
| NET ASSETS | | 2,723,540 | 1,434,645 |
| FUNDS | 13 | | |
| Unrestricted funds | | 2,723,540 | 1,434,645 |
| TOTAL FUNDS | | 2,723,540 | 1,434,645 |

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2023 and were signed on its behalf by:

Mrs P Downes - Trustee

The notes form part of these financial statements

KHARIS MINISTRIES**Cash Flow Statement
for the Period 1 June 2021 to 30 June 2022**

| | Notes | Period 1.6.21 to 30.6.22 £ | Year ended 31.5.21 £ |
|---|-------|--|----------------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 1,275,267 | 270,129 |
| Interest element of hire purchase or finance lease rental payments paid | | - | 629 |
| Tax paid | | (251,269) | - |
| Net cash provided by operating activities | | <u>1,023,998</u> | <u>270,758</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (83,167) | (115,432) |
| Interest received | | 1,187 | 422 |
| Net cash used in investing activities | | <u>(81,980)</u> | <u>(115,010)</u> |
| Cash flows from financing activities | | | |
| Capital repayments in year | | - | (629) |
| Net cash provided by/(used in) financing activities | | <u>-</u> | <u>(629)</u> |
| Change in cash and cash equivalents in the reporting period | | 942,018 | 155,119 |
| Cash and cash equivalents at the beginning of the reporting period | | 1,503,309 | 1,348,190 |
| Cash and cash equivalents at the end of the reporting period | | <u>2,445,327</u> | <u>1,503,309</u> |

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Period 1 June 2021 to 30 June 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | Period 1.6.21 to 30.6.22 £ | Year ended 31.5.21 £ |
|---|---|-------------------------------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 1,288,895 | 353,178 |
| Adjustments for: | | |
| Depreciation charges | 71,877 | 66,041 |
| Interest received | (1,187) | (422) |
| Interest element of hire purchase and finance lease rental payments | - | (629) |
| (Increase)/decrease in debtors | (127,746) | 10,371 |
| Increase/(decrease) in creditors | 43,428 | (158,410) |
| Net cash provided by operations | 1,275,267 | 270,129 |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.6.21 £ | Cash flow £ | At 30.6.22 £ |
|--------------------------|------------------|----------------|------------------|
| Net cash | | | |
| Cash at bank and in hand | 1,503,309 | 942,018 | 2,445,327 |
| | <u>1,503,309</u> | <u>942,018</u> | <u>2,445,327</u> |
| Total | 1,503,309 | 942,018 | 2,445,327 |

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 June 2021 to 30 June 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 June 2021 to 30 June 2022

2. DONATIONS AND LEGACIES

| | Period 1.6.21 to 30.6.22 £ | Year ended 31.5.21 £ |
|-----------|--|----------------------------|
| Donations | 2,195,798 | 1,170,795 |

3. INVESTMENT INCOME

| | Period 1.6.21 to 30.6.22 £ | Year ended 31.5.21 £ |
|--------------------------|--|----------------------------|
| Deposit account interest | 1,187 | 422 |

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|-------------------------------------|----------------------|---|---------------------------------------|----------------|
| Ministry and evangelism | 427,465 | - | 279,558 | 707,023 |
| Alleviation of poverty and distress | - | 1,530 | - | 1,530 |
| Running costs | - | - | 127,976 | 127,976 |
| Ashburnham Christian Trust | 43,000 | - | - | 43,000 |
| Salvation Army | 12,501 | - | - | 12,501 |
| Trinity Baptist Church | 10,000 | - | - | 10,000 |
| Active Community | 3,990 | - | - | 3,990 |
| Healing Jesus Crusade | 2,000 | - | - | 2,000 |
| Full Circle Docklands | 70 | - | - | 70 |
| | 499,026 | 1,530 | 407,534 | 908,090 |

Notes to the Financial Statements - continued
for the Period 1 June 2021 to 30 June 2022

5. GRANTS PAYABLE

| | Period | |
|-------------------------------------|-------------------|-------------------|
| | 1.6.21 | Year ended |
| | to | 31.5.21 |
| | 30.6.22 | £ |
| | £ | £ |
| Alleviation of poverty and distress | 1,530 | - |
| | <u> </u> | <u> </u> |

6. SUPPORT COSTS

| | Management | Finance | Totals |
|-------------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ |
| Ministry and evangelism | 276,534 | 3,024 | 279,558 |
| Running costs | 106,877 | 21,099 | 127,976 |
| | <u> </u> | <u> </u> | <u> </u> |
| | 383,411 | 24,123 | 407,534 |
| | <u> </u> | <u> </u> | <u> </u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Period | |
|-----------------------------|-------------------|-------------------|
| | 1.6.21 | Year ended |
| | to | 31.5.21 |
| | 30.6.22 | £ |
| | £ | £ |
| Depreciation - owned assets | 71,877 | 66,041 |
| Hire of plant and machinery | 3,840 | 3,226 |
| | <u> </u> | <u> </u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2022 nor for the year ended 31 May 2021.

**Notes to the Financial Statements - continued
for the Period 1 June 2021 to 30 June 2022**

9. STAFF COSTS

| | Period 1.6.21 to 30.6.22 £ | Year ended 31.5.21 £ |
|-----------------------|---|-------------------------------------|
| Wages and salaries | 198,883 | 569,797 |
| Social security costs | 21,937 | 69,076 |
| Other pension costs | 8,945 | 6,834 |
| | <u>229,765</u> | <u>645,707</u> |

The average monthly number of employees during the period was as follows:

| | Period 1.6.21 to 30.6.22 | Year ended 31.5.21 |
|---------------------|---|-------------------------------|
| Ministerial | 2 | 2 |
| Ministerial support | 3 | 3 |
| | <u>5</u> | <u>5</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | Period 1.6.21 to 30.6.22 | Year ended 31.5.21 |
|---------------------|---|-------------------------------|
| £480,001 - £490,000 | - | 1 |
| | <u>-</u> | <u>1</u> |

Notes to the Financial Statements - continued
for the Period 1 June 2021 to 30 June 2022

10. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------|
| COST | | | |
| At 1 June 2021 | 700,873 | 18,326 | 719,199 |
| Additions | 83,167 | - | 83,167 |
| | <hr/> | <hr/> | <hr/> |
| At 30 June 2022 | 784,040 | 18,326 | 802,366 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 June 2021 | 506,109 | 8,750 | 514,859 |
| Charge for year | 69,483 | 2,394 | 71,877 |
| | <hr/> | <hr/> | <hr/> |
| At 30 June 2022 | 575,592 | 11,144 | 586,736 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 30 June 2022 | 208,448 | 7,182 | 215,630 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 31 May 2021 | 194,764 | 9,576 | 204,340 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

11. DEBTORS

| | 2022 £ | 2021 £ |
|---|----------------|-------------|
| Amounts falling due within one year: | | |
| Loan | 3,600 | 3,600 |
| Prepayments | 1,000 | 1,000 |
| Soldo | 1,500 | 1,500 |
| | <hr/> | <hr/> |
| | 6,100 | 6,100 |
| | <hr/> <hr/> | <hr/> <hr/> |
| Amounts falling due after more than one year: | | |
| Other debtors | 128,746 | 1,000 |
| | <hr/> <hr/> | <hr/> <hr/> |
| Aggregate amounts | 134,846 | 7,100 |
| | <hr/> <hr/> | <hr/> <hr/> |

**Notes to the Financial Statements - continued
for the Period 1 June 2021 to 30 June 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------------------------|----------------------|----------------|
| | £ | £ |
| Gift Aid | - | 251,269 |
| Social security and other taxes | (3,010) | (21,215) |
| Other creditors | 21,202 | 22,876 |
| Pension | 14,409 | 12,312 |
| Accrued expenses | 39,662 | 14,862 |
| | <u>72,263</u> | <u>280,104</u> |

13. MOVEMENT IN FUNDS

| | At 1.6.21 | Net movement in funds | At 30.6.22 |
|---------------------------|-------------------------|-----------------------------|-------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 1,434,645 | 1,288,895 | 2,723,540 |
| | <u>1,434,645</u> | <u>1,288,895</u> | <u>2,723,540</u> |
| TOTAL FUNDS | <u>1,434,645</u> | <u>1,288,895</u> | <u>2,723,540</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-------------------------|-------------------------|-------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,196,985 | (908,090) | 1,288,895 |
| | <u>2,196,985</u> | <u>(908,090)</u> | <u>1,288,895</u> |
| TOTAL FUNDS | <u>2,196,985</u> | <u>(908,090)</u> | <u>1,288,895</u> |

Comparatives for movement in funds

| | At 1.6.20 | Net movement in funds | At 31.5.21 |
|---------------------------|------------------|-----------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 1,081,467 | 353,178 | 1,434,645 |
| | <u>1,081,467</u> | <u>353,178</u> | <u>1,434,645</u> |
| TOTAL FUNDS | <u>1,081,467</u> | <u>353,178</u> | <u>1,434,645</u> |

**Notes to the Financial Statements - continued
for the Period 1 June 2021 to 30 June 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,171,217 | (818,039) | 353,178 |
| TOTAL FUNDS | <u>1,171,217</u> | <u>(818,039)</u> | <u>353,178</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2022.

KHARIS MINISTRIES**Detailed Statement of Financial Activities
for the Period 1 June 2021 to 30 June 2022**

| | Period 1.6.21 to 30.6.22 £ | Year ended 31.5.21 £ |
|---|--|----------------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 2,195,798 | 1,170,795 |
| Investment income | | |
| Deposit account interest | 1,187 | 422 |
| Total incoming resources | 2,196,985 | 1,171,217 |
| EXPENDITURE | | |
| Charitable activities | | |
| Ministry and evangelism | 427,465 | 28,936 |
| Donations to other charities | 71,561 | 24,236 |
| Grants to individuals | 1,530 | - |
| | 500,556 | 53,172 |
| Support costs | | |
| Management | | |
| Wages | 198,883 | 569,797 |
| Social security | 21,937 | 69,076 |
| Pensions | 8,945 | 6,834 |
| Hire of plant and machinery | 3,840 | 3,226 |
| Insurance | 6,231 | 2,731 |
| Telephone | 11,041 | 7,884 |
| Postage and stationery | 1,077 | 2,263 |
| Sundries | 504 | 127 |
| Travelling expenses | 1,308 | 1,322 |
| Repairs and maintenance | 6,334 | 7,420 |
| Accountancy fees | 25,000 | 10,200 |
| Audit fees | 10,000 | - |
| Information and communications technology | 3,917 | 2,777 |
| Legal and professional fees | 12,517 | 6,562 |
| Plant and machinery | 69,483 | 62,849 |
| Carried forward | 381,017 | 753,068 |

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Period 1 June 2021 to 30 June 2022**

| | Period 1.6.21 to 30.6.22 £ | Year en 31.5.21 £ ded |
|--------------------------|--|--------------------------------|
| Management | | |
| Brought forward | 381,017 | 753,068 |
| Fixtures and fittings | 2,394 | 3,192 |
| | 383,411 | 756,260 |
| Finance | | |
| Bank charges | 24,123 | 9,236 |
| Hire purchase | - | (629) |
| | 24,123 | 8,607 |
| Total resources expended | 908,090 | 818,039 |
| Net income | 1,288,895 | 353,178 |

This page does not form part of the statutory financial statements

KHARIS MINISTRIES

England & Wales - Charity number 1139291

Accounts

REGISTERED COMPANY NUMBER: 07308725 (England and Wales)
REGISTERED CHARITY NUMBER: 1139291

Report of the Trustees and
Financial Statements for the Year Ended 31 May 2021
for
KHARIS MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

Richard Samson
Chartered Accountant
21 Coldharbour Lane
London
SE5 9NR

**Contents of the Financial Statements
for the Year Ended 31 May 2021**

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|---|-------------|
| Report of the Trustees | 1 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 to 9 |
| Notes to the Financial Statements | 10 to 16 |
| Detailed Statement of Financial Activities | 17 to 18 |

**Report of the Trustees
for the Year Ended 31 May 2021**

The Trustees who are also directors of the charity for the purposes of Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian faith in accordance with the teachings of the Bible and to further the gospel of the Lord Jesus Christ by any and all means possible; and the relief of poverty, sickness and distress primarily but not exclusively in Africa by the provision of food, clothes and shelter and the relief of persons who are victims of natural disasters of war.

Significant activities

Activities which further the objectives include preaching the Word of God through regular Thursday and Sunday church meetings and Friday community based meetings held at the homes of members of the church congregation. As previously reported since 22 March 2020, this has not been possible as a result of government closure of places of worship due to the coronavirus pandemic.

The charity is actively engaged in providing wholistic support to many disadvantaged individuals from all walks of life. This support is provided in many different forms including fellowship, worship, education, training and practical application of Christian principles. This support was provided remotely during the period under review.

The charity encourages members of the church congregation to practice the belief that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

FINANCIAL REVIEW

Financial position

The trustees are pleased with the financial position of the charity at the balance sheet date.

Principal funding sources

The charity is maintained and operated by means of contributions from members of the congregation, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The charity does not currently hold any investments.

**Report of the Trustees
for the Year Ended 31 May 2021**

FINANCIAL REVIEW

Reserves policy

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Going concern

Despite the restrictions resulting from the worldwide pandemic the Charity has experienced continued growth under the guidance and leadership of Pastor David Antwi.

As previously reported he has continued to minister by recording sermons, services, talks and other material using a purpose built recording studio located in his home.

He has also provided support to Church members using internet video meetings, messaging and telephone.

Pastor David's abilities and appeal to Church members is evidenced by their willingness to continue to support his work by way of donations to Kharis Ministries.

**Report of the Trustees
for the Year Ended 31 May 2021**

FINANCIAL REVIEW

Long and continuing service award to the Church's founder

After careful consideration, the trustees resolved to make a long and continuing service award to Pastor David Antwi. The award was made to him in his capacity as a Pastor to support him in his service to the Church.

The award reflects the contribution that he has made and, continues to make, to the successful operations and growth of the Church prior to and following its inception. For the first 9 years he funded the church with his own resources and did not receive any remuneration.

Matters the trustees took into consideration included the following:

For over 20 years Pastor David has devoted his life to the purposes of the Church. He has been the main impetus, giving leadership and direction to the Church.

The benefits arising from his sacrificial labour are evident as the Church has experienced exponential growth under his guidance and leadership since 2002.

His presence is essential to the survival of the Church.

The Church would not exist without his valuable contribution. He is currently working towards structuring the Church to be more sustainable in his absence.

Following the UK government's restrictions on public gatherings and movement in March 2020, which led to the closure of all places of worship, he has maintained his dedication to the Church, ministering using recorded sermons, services, talks and other media. He has also provided full support to Church members using internet video meetings, messaging and telephone.

Pastor David's abilities and appeal to Church members is demonstrated by their willingness to support his work by donating to Kharis Ministries.

The trustees acknowledge his outstanding efforts and positive impact on the lives of church members during the period under review.

Since 2002 and throughout the pandemic, Pastor David has been using his family home as follows:

Church headquarters.

Recording studio and hub for all Church activity.

To store the majority of the Church's equipment as the Church does not have its own premises.

The size of his home is inadequate to accommodate Church operations and his family which include his wife and two young daughters. The trustees are aware of Pastor David's cramped living arrangements and his need to move into a larger property. Without assistance, this is anticipated to continue indefinitely.

**Report of the Trustees
for the Year Ended 31 May 2021**

FINANCIAL REVIEW

Pastor David's commitment to the needs of the Church is evident, having chosen to limit the benefits he has received from the Church over the last 20 years (despite his full-time commitment), to enable the resources of the Church to be used elsewhere. The trustees concluded that the long and continuing service award was overdue.

The trustees believe that the net award after statutory deductions of two hundred and five thousand, four hundred and fifty six pounds is an appropriate sum to support him in his ministry.

The trustees are of the opinion that the award is expedient in the interests of the Church.

FUTURE PLANS

The trustees recognise that future plans to continue to grow the membership of the Church are dependent upon the continued service of Pastor David Antwi.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'Kharis Ministries'.

Organisational structure

The charity is managed and controlled by the trustees. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet regularly to make management and policy decisions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07308725 (England and Wales)

Registered Charity number

1139291

Registered office

2a Orchard Road
Belvedere
Kent
DA17 5BP

Trustees

I Gogo
P Afful-Mensah
J N Y Darbo (resigned 28.2.22)
T D Owusu-Lane
Ms N A A Mensah
J Dumson-Kofhan

**Report of the Trustees
for the Year Ended 31 May 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Richard Samson
Chartered Accountant
21 Coldharbour Lane
London
SE5 9NR

Approved by order of the board of trustees on 9 March 2022 and signed on its behalf by:

P Afful-Mensah - Trustee

Independent Examiner's Report to the Trustees of Kharis Ministries

Independent examiner's report to the trustees of Kharis Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Samson
ICAEW
Richard Samson
London
SE5 9NR

9 March 2022

KHARIS MINISTRIES**Statement of Financial Activities
for the Year Ended 31 May 2021**

| | | 2021 | 2020 |
|-------------------------------------|-------|---------------------|-----------|
| | | Unrestricted | Total |
| | | fund | funds |
| | Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 1,170,795 | 991,476 |
| Other trading activities | 2 | - | 937 |
| Investment income | 3 | 422 | 643 |
| Total | | 1,171,217 | 993,056 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Ministry and evangelism | | 716,331 | 361,711 |
| Alleviation of poverty and distress | | - | 2,860 |
| Running costs | | 101,708 | 267,282 |
| Total | | 818,039 | 631,853 |
| NET INCOME | | 353,178 | 361,203 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 1,081,467 | 720,264 |
| TOTAL FUNDS CARRIED FORWARD | | 1,434,645 | 1,081,467 |

The notes form part of these financial statements

KHARIS MINISTRIES**Balance Sheet
31 May 2021**

| | | 2021 | 2020 |
|--|-------|---------------------|-----------|
| | | Unrestricted | Total |
| | | fund | funds |
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 7 | 204,340 | 154,949 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 7,100 | 17,471 |
| Cash at bank and in hand | | 1,503,309 | 1,348,190 |
| | | 1,510,409 | 1,365,661 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (280,104) | (439,143) |
| NET CURRENT ASSETS | | 1,230,305 | 926,518 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,434,645 | 1,081,467 |
| NET ASSETS | | 1,434,645 | 1,081,467 |
| FUNDS | 11 | | |
| Unrestricted funds | | 1,434,645 | 1,081,467 |
| TOTAL FUNDS | | 1,434,645 | 1,081,467 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 May 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2022 and were signed on its behalf by:

P Afful-Mensah - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

1. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|---------------|-------------------|-------------------|
| | £ | £ |
| T shirt sales | - | 937 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Deposit account interest | 422 | 643 |
| | <u> </u> | <u> </u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 66,041 | 51,649 |
| Hire of plant and machinery | 3,226 | 1,233 |
| | <u> </u> | <u> </u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|---------------------|-------------|------|
| Ministerial | 2 | 2 |
| Ministerial support | 3 | 2 |
| | 5 | 4 |
| | 5 | 4 |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2021 | 2020 |
|---------------------|-------------|------|
| £60,001 - £70,000 | - | 1 |
| £480,001 - £490,000 | 1 | - |
| | 1 | 1 |
| | 1 | 1 |

During the period under review the trustees, after careful consideration, resolved to make a long and continuing service award to Pastor David Antwi. The award was made to him in his capacity as a Pastor to support him in his invaluable service to the Church. The award will enable him to continue his commitment to the successful operations and growth of the Church since he founded it in 2002. The trustees are of the opinion that the award is expedient in the interests of the Church and its smooth operation. Particularly, in the light of the Church's continued use of Pastor David's personal residence for several activities including (but not limited to) storage, meetings and recording sermons. After statutory deductions the award conferred him a net benefit of two hundred and five thousand, four hundred and fifty six pounds; which equates to approximately ten thousand pounds per year over the last 20 years.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------|
| COST | | | |
| At 1 June 2020 | 597,725 | 6,042 | 603,767 |
| Additions | 103,148 | 12,284 | 115,432 |
| At 31 May 2021 | <u>700,873</u> | <u>18,326</u> | <u>719,199</u> |
| DEPRECIATION | | | |
| At 1 June 2020 | 443,260 | 5,558 | 448,818 |
| Charge for year | 62,849 | 3,192 | 66,041 |
| At 31 May 2021 | <u>506,109</u> | <u>8,750</u> | <u>514,859</u> |
| NET BOOK VALUE | | | |
| At 31 May 2021 | <u>194,764</u> | <u>9,576</u> | <u>204,340</u> |
| At 31 May 2020 | <u>154,465</u> | 484 | <u>154,949</u> |

8. DEBTORS

| | 2021 £ | 2020 £ |
|---|--------------|---------------|
| Amounts falling due within one year: | | |
| Loan | 3,600 | 3,600 |
| Prepayments | 1,000 | 1,000 |
| Stripe | - | 11,371 |
| Soldo | 1,500 | 1,500 |
| | <u>6,100</u> | <u>17,471</u> |
| Amounts falling due after more than one year: | | |
| Other debtors | <u>1,000</u> | - |
| Aggregate amounts | <u>7,100</u> | <u>17,471</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------------------------|-----------------------|----------------|
| Hire purchase (see note 10) | - | 629 |
| Gift Aid | 251,269 | 251,269 |
| Social security and other taxes | (21,215) | 137,437 |
| Other creditors | 22,876 | 16,032 |
| Pension | 12,312 | 9,976 |
| Accrued expenses | 14,862 | 23,800 |
| | <u>280,104</u> | <u>439,143</u> |

10. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

| | 2021 £ | 2020 £ |
|----------------------------|-----------|------------|
| Net obligations repayable: | | |
| Within one year | - | 629 |
| | <u>-</u> | <u>629</u> |

11. MOVEMENT IN FUNDS

| | At 1.6.20 £ | Net movement in funds £ | At 31.5.21 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 1,081,467 | 353,178 | 1,434,645 |
| | <u>1,081,467</u> | <u>353,178</u> | <u>1,434,645</u> |
| TOTAL FUNDS | <u>1,081,467</u> | <u>353,178</u> | <u>1,434,645</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,171,217 | (818,039) | 353,178 |
| | <u>1,171,217</u> | <u>(818,039)</u> | <u>353,178</u> |
| TOTAL FUNDS | <u>1,171,217</u> | <u>(818,039)</u> | <u>353,178</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

| | At 1.6.19 £ | Net movement in funds £ | At 31.5.20 £ |
|---------------------------|-----------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 720,264 | 361,203 | 1,081,467 |
| | <u>720,264</u> | <u>361,203</u> | <u>1,081,467</u> |
| TOTAL FUNDS | <u><u>720,264</u></u> | <u><u>361,203</u></u> | <u><u>1,081,467</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 993,056 | (631,853) | 361,203 |
| | <u>993,056</u> | <u>(631,853)</u> | <u>361,203</u> |
| TOTAL FUNDS | <u><u>993,056</u></u> | <u><u>(631,853)</u></u> | <u><u>361,203</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.19 £ | Net movement in funds £ | At 31.5.21 £ |
|---------------------------|-----------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 720,264 | 714,381 | 1,434,645 |
| | <u>720,264</u> | <u>714,381</u> | <u>1,434,645</u> |
| TOTAL FUNDS | <u><u>720,264</u></u> | <u><u>714,381</u></u> | <u><u>1,434,645</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,164,273 | (1,449,892) | 714,381 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,164,273</u> | <u>(1,449,892)</u> | <u>714,381</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

KHARIS MINISTRIES**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

| | 2021 £ | 2020 £ |
|--|------------------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 1,170,795 | 991,476 |
| Other trading activities | | |
| T shirt sales | - | 937 |
| Investment income | | |
| Deposit account interest | 422 | 643 |
| Total incoming resources | 1,171,217 | 993,056 |
| EXPENDITURE | | |
| Charitable activities | | |
| Ministry and evangelism | 28,936 | 310,074 |
| Donations to other charities | 24,236 | 32,187 |
| Grants to individuals | - | 2,860 |
| | 53,172 | 345,121 |
| Support costs | | |
| Management | | |
| Wages | 569,797 | 134,844 |
| Social security | 69,076 | 10,611 |
| Pensions | 6,834 | 6,300 |
| Hire of plant and machinery | 3,226 | 1,233 |
| Insurance | 2,731 | 1,837 |
| Telephone | 7,884 | 8,612 |
| Postage and stationery | 2,263 | 7,910 |
| Sundries | 127 | 1,545 |
| Travelling expenses | 1,322 | 25,105 |
| Repairs and maintenance | 7,420 | 7,503 |
| Accountancy fees | 10,200 | 10,200 |
| Information and communications technology | 2,777 | 2,401 |
| Legal and professional fees | 6,562 | 840 |
| Plant and machinery | 62,849 | 51,488 |
| Carried forward | 753,068 | 270,429 |

This page does not form part of the statutory financial statements

KHARIS MINISTRIES**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

| | 2021 | 2020 |
|--------------------------|----------------------|---------------|
| | £ | £ |
| Management | | |
| Brought forward | 753,068 | 270,429 |
| Fixtures and fittings | 3,192 | 161 |
| | <hr/> | <hr/> |
| | 756,260 | 270,590 |
| | | |
| Finance | | |
| Bank charges | 9,236 | 15,789 |
| Hire purchase | (629) | 353 |
| | <hr/> | <hr/> |
| | 8,607 | 16,142 |
| | | |
| Total resources expended | <hr/> 818,039 | <hr/> 631,853 |
| | | |
| Net income | <hr/> 353,178 | <hr/> 361,203 |

This page does not form part of the statutory financial statements