

Company Registration Number - 07322855

The Charity Registration Number - 1139283

The Walter Carrington Educational Trust

Report and Accounts

31 July 2020

The Walter Carrington Educational Trust

Report and accounts for the year ended 31 July 2020

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The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The Trustees present their Report and Accounts for the year ended 31 July 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- The Walter Carrington Educational Trust.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1139283.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address of the charity is:-

13 The Boulevard
Imperial Wharf,
London, SW6 2UB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

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Trustees' Annual Report for the year ended 31 July 2020

The Trustees in office on the date the report was approved were:-

Christopher Carrington

Mary Anne Sutherland

Frances Wynne

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Furthering the knowledge of the public in the principles and practice of the Alexander Technique by

(a) training teachers of the Alexander Technique in a manner consistent with the training programme developed by Walter Carrington at The Constructive Teaching Centre (CTC) of Holland Park, London;

(b) maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; and

(c) such other charitable means as the trustees see fit.

The main activities undertaken in relation to those purposes during the year.

Throughout the year the teacher training course (known informally as the Constructive Teaching Centre or CTC), run by the Walter Carrington Educational Trust, continued to train teachers of the Alexander Technique in a manner consistent with the programme developed by Walter Carrington in its premises at 13, The Boulevard, Imperial Wharf, London SW6 2UB.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The maintenance and promotion of the CTC archives: these are held at the Imperial Wharf premises and were consulted mostly by a writer working on a biography of one of F M Alexander's original trainee teachers.

Such other charitable means as the trustees see fit: the trustees seek to award bursaries to suitable candidates to study at the CTC, so they can qualify as teachers and benefit society as a whole.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

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Trustees' Annual Report for the year ended 31 July 2020

The main achievements and performance of the charity during the year.

There were 8 students on the training programme, one of whom graduated during the year. In compliance with Government regulations pertaining to Covid 19, the school was closed from 20/03/2020 to 13/09/20 and 14/12/20 to 07/03/21. However, teachers voluntarily undertook the training of students via Zoom, to help support them during this time. This work, being remote, did not contribute to the minimum of 1,600 hours required to graduate.

While the school was in operation the archive could be consulted by appointment.

Rooms were let to Alexander Technique teachers at a reasonable rate, allowing them to keep their fees low and teach members of the public who otherwise would be unable to afford lessons.

Fundraising activities during the year.

As 2019 was the 150th anniversary of F M Alexander's birth, the Trust organised a celebration party-cum-concert at its Imperial Wharf premises during the Autumn term, as a fund-raising event.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The main beneficiaries of the charity were the students of the CTC, who continued to receive what the Trustees believed to be some of the best training of its kind.

The degree to which the achievements and performance during the year have benefited wider society.

The students who complete the training will go on to teach the general public to the benefit of their health, some working pro bono.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The trustees have in the past used various charity websites, including that of the NCVO, to advertise for new members, without success. This year they used STAT News, the magazine of the Society of Teachers of the Alexander Technique. However, trustees are usually recruited by asking friends and pupils. Potential appointees are proposed and seconded by existing trustees and the board votes on whether to accept them.

Bankers	HSBC Bank Plc, 593-599 Fulham Road, London. E1W 1YW
Accountants	HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

The Walter Carrington Educational Trust

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Trustees' Annual Report for the year ended 31 July 2020

Financial review

The charity's financial position at the end of the year ended 31 July 2020

The financial position of the charity at 31 July 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	(25,665)	(57,264)
Unrestricted Revenue Funds available for the general purposes of the charity	329,378	355,043
Restricted Revenue Funds	3,426	3,426
Total Funds	332,804	358,469

Financial review of the position at the reporting date, 31 July 2020 .

The trustees consider the financial performance by the charity during the year to have been worrying, not helped by the loss of income due to the shutdowns resulting from the Government's pandemic mitigation measures, and the extra costs incurred in buying PPE, etc to comply with Covid 19 regulations. There has been no change to fixed assets, the 13 The Boulevard building being the main one.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

Covid 19 was the most significant event to affect the financial performance and position of the charity.

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Trustees' Annual Report for the year ended 31 July 2020

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity has already (post-reporting period) recruited two new trustees who have significant experience of financial matters and fund-raising. It is hoped that their input will help bring the charity into a better financial position. The charity has been losing money over the past years and considerable savings are planned.

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

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Trustees' Annual Report for the year ended 31 July 2020

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26 July 2021.

FRANCES WYNNE
Director and Trustee

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	39,363	-	39,363	2,223
Charitable activities	A2	23,705	-	23,705	46,271
Investments	A4	22	-	22	55
Other	A5	631	-	631	3,915
Total income	A	63,721	-	63,721	52,464
Expenditure on:					
Raising funds	B1	146	-	146	-
Charitable activities	B2	2,766	-	2,766	8,832
Other	B3	86,474	-	86,474	100,896
Total expenditure	B	89,386	-	89,386	109,728
Net income for the year		(25,665)	-	(25,665)	(57,264)
Net income after transfers	A-B-C	(25,665)	-	(25,665)	(57,264)
Net movement in funds		(25,665)	-	(25,665)	(57,264)
Reconciliation of funds:-					
Total funds brought forward	E	355,043	3,426	358,469	415,733
Total funds carried forward		329,378	3,426	332,804	358,469

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	2,223	-	2,223
Charitable activities	A2	46,271	-	46,271
Other trading activities	A3	-	-	-
Investments	A4	55	-	55
Other	A5	3,915	-	3,915
Total income	A	52,464	-	52,464
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	8,832	-	8,832
Other	B3	100,896	-	100,896
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	109,728	-	109,728
Net gains on investments	B4	-	-	-
Net income for the year		(57,264)	-	(57,264)
Transfers between funds	C	-	-	-
Net income after transfers		(57,264)	-	(57,264)
Net movement in funds		(57,264)	-	(57,264)
Reconciliation of funds:-				
Total funds brought forward	E	412,307	3,426	415,733
Total funds carried forward		355,043	3,426	358,469

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

Movements in revenue and capital funds for the year ended 31 July 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	355,043	3,426	358,469	415,733
Recognised gains and losses before transfers	(25,665)	-	(25,665)	(57,264)
	329,378	3,426	332,804	358,469
Closing revenue funds	329,378	3,426	332,804	358,469

Summary of funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	329,378	3,426	332,804	358,469

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

**The Walter Carrington Educational Trust
Income and Expenditure Account for the year ended 31 July 2020 as required by the Companies Act 2006**

	2020 £	2019 £
Income		
Income from operations	63,068	48,494
Investment income		
Interest receivable	22	55
Other operating income	631	3,915
Gross income in the year before exceptional items	63,721	52,464
Gross income in the year including exceptional items	63,721	52,464
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	57,427	76,980
Depreciation and amortisation	29,928	30,029
Fundraising costs	146	-
Governance costs	2,031	2,719
Other expenditure	(146)	-
Total expenditure in the year	89,386	109,728
Net income before tax in the financial year	(25,665)	(57,264)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(25,665)	(57,264)
Retained surplus for the financial year	(25,665)	(57,264)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2020

		SORP			
		Note	Ref	2020	2019
				£	£
Fixed assets			A		
Tangible assets	10		A2	344,264	374,192
Current assets			B		
Stocks			B1	4,107	4,148
Debtors	13		B2	1,277	5,225
Cash at bank and in hand			B4	23,192	20,436
Total current assets				<u>28,576</u>	<u>29,809</u>
Creditors: amounts falling due within one year	14		C1	<u>(16,370)</u>	<u>(14,614)</u>
Net current assets				12,206	15,195
				<u>356,470</u>	<u>389,387</u>
Net assets					
Creditors: amounts falling due after more than one year	15		C2	(23,666)	(30,918)
The total net assets of the charity				<u>332,804</u>	<u>358,469</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	21		D2	3,426	3,426
				3,426	3,426
Unrestricted Funds					
Unrestricted Revenue Funds	21		D3	329,378	355,043
				329,378	355,043
Designated Funds					
Total charity funds				<u>332,804</u>	<u>358,469</u>

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2020

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

FRANCES WYNNE

Trustee

Approved by the board of trustees on 26 July 2021

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land and buildings	20 years straight line
Plant and machinery	25 % reducing balance
Fixtures and fittings	25 % reducing balance

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2020	2019
	£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	29,928	30,029
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6 Staff costs and emoluments

The estimated full time equivalent number of all staff employed in the year was	5	7
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	6
Engaged on management and administration	1	1

The estimated full time equivalent number of all staff employed as above	5	7
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	12,240	-
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Total remuneration package included in total salaries above	12,240	-
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The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

7 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	2,656	(2,656)	2,833	2,833
Total	<u>2,656</u>	<u>(2,656)</u>	<u>2,833</u>	<u>2,833</u>

	2020	2019
	£	£
These deferrals are included in creditors	<u>2,833</u>	<u>2,656</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	3,432	(3,432)	2,656	2,656
Total	<u>3,432</u>	<u>(3,432)</u>	<u>2,656</u>	<u>2,656</u>

	2019	2018
	£	£
These deferrals are included in creditors	<u>2,656</u>	<u>3,432</u>

The deferrals included in creditors relate to amounts received for training courses not yet delivered as at 31st July 2020.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2019	597,708	1	1,075	598,784
At 31 July 2020	597,708	1	1,075	598,784
Depreciation				
At 1 August 2019	223,690	1	901	224,592
Charge for the year	29,885	-	43	29,928
At 31 July 2020	253,575	1	944	254,520
Net book value				
At 31 July 2020	344,133	-	131	344,264
At 31 July 2019	374,018	-	174	374,192

<i>Prior Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
01 August 2018	597,708	1	1,075	598,784
01 August 2019	597,708	1	1,075	598,784
Depreciation				
01 August 2018	193,661	1	901	194,563
Write down of assets during the year	30,029	-	-	30,029
01 August 2019	223,690	1	901	224,592
Net book value				
01 August 2019	374,018	-	174	374,192
01 August 2018	404,047	-	174	404,221

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

12 Stocks & Work in Progress

2020	2019
£	£
4,107	4,148
4,107	4,148

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2020	2019	2020	2019
	£	£	£	£
Sale of books and DVD's	-	-	4,107	4,148
	-	-	4,107	4,148

13 Debtors

	2020	2019
	£	£
Trade debtors	155	5,220
Other debtors	1,122	5
	1,277	5,225

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	2,632	1,194
Trade creditors	245	269
Accruals	5,027	2,948
Deferred Income - Unrestricted & designated funds	2,833	2,656
PAYE, NIC VAT and other taxes	-	1,575
Other creditors	5,633	5,972
	16,370	14,614

15 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans and overdrafts	20,105	22,550
Other creditors	3,561	8,368
	23,666	30,918

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

16 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

17 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

18 Income and Expenditure account summary

	2020 £	2019 £
At 1 August 2019	358,469	415,733
Surplus after tax for the year	(25,665)	(57,264)
At 31 July 2020	332,804	358,469

19 No related party transactions

There were no transactions with related parties in the year , except with regard to trustees' remuneration, trustees' expenses and transactions with subsidiaries which are fully disclosed in notes above.

20 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	344,264	-	-	344,264
Current Assets	25,150	-	3,426	28,576
Current Liabilities	(16,370)	-	-	(16,370)
Long Term Liabilities	(23,666)	-	-	(23,666)
	329,378	-	3,426	332,804
At 1 August 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	374,192	-	-	374,192
Current Assets	26,383	-	3,426	29,809
Current Liabilities	(14,614)	-	-	(14,614)
Long Term Liabilities	(30,918)	-	-	(30,918)
	355,043	-	3,426	358,469

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

21 Change in total funds over the year as shown in Note 20 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 22 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	355,043	(25,665)	-	329,378
Total unrestricted and designated funds	355,043	(25,665)	-	329,378
Restricted funds:-				
Restricted fund	3,426	-	-	3,426
Total restricted funds	3,426	-	-	3,426
Total charity funds	358,469	(25,665)	-	332,804

22 Analysis of movements in funds over the year as shown in Note 21

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	63,721	(89,386)	-	(25,665)
	63,721	(89,386)	-	(25,665)

23 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

24 Ultimate controlling party

The charity is under the control of its legal members.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

25 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	5,526	-	5,526	1,584
Total donations and gifts from individuals	5,526	-	5,526	1,584
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Other income				
Other small donations	-	-	-	639
Total Other income	-	-	-	639
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Government grants				
Government grants	33,837	-	33,837	-
Total Government grants	33,837	-	33,837	-
Total Donations, Grants and Legacies	39,363	-	39,363	2,223

A1

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

26 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
Primary purpose and ancillary trading				
Course fees and venue hire	22,660	-	22,660	45,780
Sale of books and DVDs	1,045	-	1,045	491
Total Primary purpose and ancillary trading	23,705	-	23,705	46,271

27 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total income from charitable trading	23,705	-	23,705	46,271
Total from charitable activities A2	23,705	-	23,705	46,271

28 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Bank Interest Receivable	22	-	22	55
Total investment income A4	22	-	22	55

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

29 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Royalty income	631	-	631	86
Sundry other income	-	-	-	3,829
Total other income	631	-	631	3,915

A5

30 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Workshops	-	-	-	1,593
Guest lecturers	470	-	470	3,536
Stock	265	-	265	984
Total Direct spending	735	-	735	6,113

B2a

31 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Employee costs not included in direct costs				
Staff costs	38,325	-	38,325	44,566
Premises Expenses				
Property costs	13,022	-	13,022	14,594
Administrative overheads				
Telephone, fax and internet	2,256	-	2,256	1,110
Printing, postage and stationery	409	-	409	494
Operating lease charges	-	-	-	333
Advertising and marketing	-	-	-	2,319
Sundry expenses	104	-	104	4,844
Financial costs				
Bank charges and loan interest	2,430	-	2,430	2,607
Depreciation & Amortisation in total for	29,928	-	29,928	30,029
Support costs before reallocation	86,474	-	86,474	100,896
Less support costs reallocated to specific activities				
To non charitable costs	(86,474)	-	(86,474)	(100,896)

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

32 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	2,031	-	2,031	2,600
Other governance costs	-	-	-	119
Total Governance costs	2,031	-	2,031	2,719

All the expenditure in the prior year was unrestricted.

33 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total Direct spending	B2a	735	-	735	6,113
Total Governance costs	B2e	2,031	-	2,031	2,719
Total charitable expenditure	B2	2,766	-	2,766	8,832

All the expenditure in the prior year was unrestricted.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

34 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Cost of fundraising activities		146	-	146	-
Total fundraising costs	B1	146	-	146	-

35 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Reallocated from support costs		86,474	-	86,474	100,896
Non charity expenditure	B3b	86,474	-	86,474	100,896

Company Registration Number - 07322855

The Charity Registration Number - 1139283

The Walter Carrington Educational Trust

Report and Accounts

31 July 2020

The Walter Carrington Educational Trust

Report and accounts for the year ended 31 July 2020

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The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The Trustees present their Report and Accounts for the year ended 31 July 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- The Walter Carrington Educational Trust.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1139283.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address of the charity is:-

13 The Boulevard
Imperial Wharf,
London, SW6 2UB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The Trustees in office on the date the report was approved were:-

Christopher Carrington

Mary Anne Sutherland

Frances Wynne

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Furthering the knowledge of the public in the principles and practice of the Alexander Technique by

(a) training teachers of the Alexander Technique in a manner consistent with the training programme developed by Walter Carrington at The Constructive Teaching Centre (CTC) of Holland Park, London;

(b) maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; and

(c) such other charitable means as the trustees see fit.

The main activities undertaken in relation to those purposes during the year.

Throughout the year the teacher training course (known informally as the Constructive Teaching Centre or CTC), run by the Walter Carrington Educational Trust, continued to train teachers of the Alexander Technique in a manner consistent with the programme developed by Walter Carrington in its premises at 13, The Boulevard, Imperial Wharf, London SW6 2UB.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The maintenance and promotion of the CTC archives: these are held at the Imperial Wharf premises and were consulted mostly by a writer working on a biography of one of F M Alexander's original trainee teachers.

Such other charitable means as the trustees see fit: the trustees seek to award bursaries to suitable candidates to study at the CTC, so they can qualify as teachers and benefit society as a whole.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The main achievements and performance of the charity during the year.

There were 8 students on the training programme, one of whom graduated during the year. In compliance with Government regulations pertaining to Covid 19, the school was closed from 20/03/2020 to 13/09/20 and 14/12/20 to 07/03/21. However, teachers voluntarily undertook the training of students via Zoom, to help support them during this time. This work, being remote, did not contribute to the minimum of 1,600 hours required to graduate.

While the school was in operation the archive could be consulted by appointment.

Rooms were let to Alexander Technique teachers at a reasonable rate, allowing them to keep their fees low and teach members of the public who otherwise would be unable to afford lessons.

Fundraising activities during the year.

As 2019 was the 150th anniversary of F M Alexander's birth, the Trust organised a celebration party-cum-concert at its Imperial Wharf premises during the Autumn term, as a fund-raising event.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The main beneficiaries of the charity were the students of the CTC, who continued to receive what the Trustees believed to be some of the best training of its kind.

The degree to which the achievements and performance during the year have benefited wider society.

The students who complete the training will go on to teach the general public to the benefit of their health, some working pro bono.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The trustees have in the past used various charity websites, including that of the NCVO, to advertise for new members, without success. This year they used STAT News, the magazine of the Society of Teachers of the Alexander Technique. However, trustees are usually recruited by asking friends and pupils. Potential appointees are proposed and seconded by existing trustees and the board votes on whether to accept them.

Bankers	HSBC Bank Plc, 593-599 Fulham Road, London. E1W 1YW
Accountants	HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

Financial review

The charity's financial position at the end of the year ended 31 July 2020

The financial position of the charity at 31 July 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	(25,665)	(57,264)
Unrestricted Revenue Funds available for the general purposes of the charity	329,378	355,043
Restricted Revenue Funds	3,426	3,426
Total Funds	332,804	358,469

Financial review of the position at the reporting date, 31 July 2020 .

The trustees consider the financial performance by the charity during the year to have been worrying, not helped by the loss of income due to the shutdowns resulting from the Government's pandemic mitigation measures, and the extra costs incurred in buying PPE, etc to comply with Covid 19 regulations. There has been no change to fixed assets, the 13 The Boulevard building being the main one.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

Covid 19 was the most significant event to affect the financial performance and position of the charity.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity has already (post-reporting period) recruited two new trustees who have significant experience of financial matters and fund-raising. It is hoped that their input will help bring the charity into a better financial position. The charity has been losing money over the past years and considerable savings are planned.

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26 July 2021.

FRANCES WYNNE
Director and Trustee

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	39,363	-	39,363	2,223
Charitable activities	A2	23,705	-	23,705	46,271
Investments	A4	22	-	22	55
Other	A5	631	-	631	3,915
Total income	A	63,721	-	63,721	52,464
Expenditure on:					
Raising funds	B1	146	-	146	-
Charitable activities	B2	2,766	-	2,766	8,832
Other	B3	86,474	-	86,474	100,896
Total expenditure	B	89,386	-	89,386	109,728
Net income for the year		(25,665)	-	(25,665)	(57,264)
Net income after transfers	A-B-C	(25,665)	-	(25,665)	(57,264)
Net movement in funds		(25,665)	-	(25,665)	(57,264)
Reconciliation of funds:-	E				
Total funds brought forward		355,043	3,426	358,469	415,733
Total funds carried forward		329,378	3,426	332,804	358,469

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	2,223	-	2,223
Charitable activities	A2	46,271	-	46,271
Other trading activities	A3	-	-	-
Investments	A4	55	-	55
Other	A5	3,915	-	3,915
Total income	A	52,464	-	52,464
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	8,832	-	8,832
Other	B3	100,896	-	100,896
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	109,728	-	109,728
Net gains on investments	B4	-	-	-
Net income for the year		(57,264)	-	(57,264)
Transfers between funds	C	-	-	-
Net income after transfers		(57,264)	-	(57,264)
Net movement in funds		(57,264)	-	(57,264)
Reconciliation of funds:-				
Total funds brought forward	E	412,307	3,426	415,733
Total funds carried forward		355,043	3,426	358,469

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

Movements in revenue and capital funds for the year ended 31 July 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	355,043	3,426	358,469	415,733
Recognised gains and losses before transfers	(25,665)	-	(25,665)	(57,264)
	329,378	3,426	332,804	358,469
Closing revenue funds	329,378	3,426	332,804	358,469

Summary of funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	329,378	3,426	332,804	358,469

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

**The Walter Carrington Educational Trust
Income and Expenditure Account for the year ended 31 July 2020 as required by the Companies Act 2006**

	2020 £	2019 £
Income		
Income from operations	63,068	48,494
Investment income		
Interest receivable	22	55
Other operating income	631	3,915
Gross income in the year before exceptional items	63,721	52,464
Gross income in the year including exceptional items	63,721	52,464
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	57,427	76,980
Depreciation and amortisation	29,928	30,029
Fundraising costs	146	-
Governance costs	2,031	2,719
Other expenditure	(146)	-
Total expenditure in the year	89,386	109,728
Net income before tax in the financial year	(25,665)	(57,264)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(25,665)	(57,264)
Retained surplus for the financial year	(25,665)	(57,264)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2020

		SORP			
		Note Ref		2020	2019
				£	£
Fixed assets		A			
Tangible assets	10	A2		344,264	374,192
Current assets		B			
Stocks		B1	4,107	4,148	
Debtors	13	B2	1,277	5,225	
Cash at bank and in hand		B4	23,192	20,436	
Total current assets			28,576	29,809	
Creditors: amounts falling due within one year	14	C1	(16,370)	(14,614)	
Net current assets				12,206	15,195
				356,470	389,387
Net assets					
Creditors: amounts falling due after more than one year	15	C2		(23,666)	(30,918)
The total net assets of the charity				332,804	358,469

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	21	D2	3,426	3,426	
				3,426	3,426
Unrestricted Funds					
Unrestricted Revenue Funds	21	D3	329,378	355,043	
				329,378	355,043
Designated Funds					
Total charity funds				332,804	358,469

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2020

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

FRANCES WYNNE

Trustee

Approved by the board of trustees on 26 July 2021

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land and buildings	20 years straight line
Plant and machinery	25 % reducing balance
Fixtures and fittings	25 % reducing balance

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2020	2019
	£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	29,928	30,029
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6 Staff costs and emoluments

The estimated full time equivalent number of all staff employed in the year was	5	7
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	6
Engaged on management and administration	1	1

The estimated full time equivalent number of all staff employed as above	5	7
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	12,240	-
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Total remuneration package included in total salaries above	12,240	-
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The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

7 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	2,656	(2,656)	2,833	2,833
Total	<u>2,656</u>	<u>(2,656)</u>	<u>2,833</u>	<u>2,833</u>

	2020	2019
	£	£
These deferrals are included in creditors	<u>2,833</u>	<u>2,656</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	3,432	(3,432)	2,656	2,656
Total	<u>3,432</u>	<u>(3,432)</u>	<u>2,656</u>	<u>2,656</u>

	2019	2018
	£	£
These deferrals are included in creditors	<u>2,656</u>	<u>3,432</u>

The deferrals included in creditors relate to amounts received for training courses not yet delivered as at 31st July 2020.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2019	597,708	1	1,075	598,784
At 31 July 2020	597,708	1	1,075	598,784
Depreciation				
At 1 August 2019	223,690	1	901	224,592
Charge for the year	29,885	-	43	29,928
At 31 July 2020	253,575	1	944	254,520
Net book value				
At 31 July 2020	344,133	-	131	344,264
At 31 July 2019	374,018	-	174	374,192

<i>Prior Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
01 August 2018	597,708	1	1,075	598,784
01 August 2019	597,708	1	1,075	598,784
Depreciation				
01 August 2018	193,661	1	901	194,563
Write down of assets during the year	30,029	-	-	30,029
01 August 2019	223,690	1	901	224,592
Net book value				
01 August 2019	374,018	-	174	374,192
01 August 2018	404,047	-	174	404,221

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

12 Stocks & Work in Progress

2020	2019
£	£
4,107	4,148
4,107	4,148

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2020	2019	2020	2019
	£	£	£	£
Sale of books and DVD's	-	-	4,107	4,148
	-	-	4,107	4,148

13 Debtors

	2020	2019
	£	£
Trade debtors	155	5,220
Other debtors	1,122	5
	1,277	5,225

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	2,632	1,194
Trade creditors	245	269
Accruals	5,027	2,948
Deferred Income - Unrestricted & designated funds	2,833	2,656
PAYE, NIC VAT and other taxes	-	1,575
Other creditors	5,633	5,972
	16,370	14,614

15 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans and overdrafts	20,105	22,550
Other creditors	3,561	8,368
	23,666	30,918

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

16 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

17 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

18 Income and Expenditure account summary

	2020 £	2019 £
At 1 August 2019	358,469	415,733
Surplus after tax for the year	(25,665)	(57,264)
At 31 July 2020	332,804	358,469

19 No related party transactions

There were no transactions with related parties in the year , except with regard to trustees' remuneration, trustees' expenses and transactions with subsidiaries which are fully disclosed in notes above.

20 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	344,264	-	-	344,264
Current Assets	25,150	-	3,426	28,576
Current Liabilities	(16,370)	-	-	(16,370)
Long Term Liabilities	(23,666)	-	-	(23,666)
	329,378	-	3,426	332,804
At 1 August 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	374,192	-	-	374,192
Current Assets	26,383	-	3,426	29,809
Current Liabilities	(14,614)	-	-	(14,614)
Long Term Liabilities	(30,918)	-	-	(30,918)
	355,043	-	3,426	358,469

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

21 Change in total funds over the year as shown in Note 20 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 22 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	355,043	(25,665)	-	329,378
Total unrestricted and designated funds	355,043	(25,665)	-	329,378
Restricted funds:-				
Restricted fund	3,426	-	-	3,426
Total restricted funds	3,426	-	-	3,426
Total charity funds	358,469	(25,665)	-	332,804

22 Analysis of movements in funds over the year as shown in Note 21

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	63,721	(89,386)	-	(25,665)
	63,721	(89,386)	-	(25,665)

23 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

24 Ultimate controlling party

The charity is under the control of its legal members.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

25 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	5,526	-	5,526	1,584
Total donations and gifts from individuals	5,526	-	5,526	1,584
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Other income				
Other small donations	-	-	-	639
Total Other income	-	-	-	639
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Government grants				
Government grants	33,837	-	33,837	-
Total Government grants	33,837	-	33,837	-
Total Donations, Grants and Legacies	39,363	-	39,363	2,223

A1

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

26 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
Primary purpose and ancillary trading				
Course fees and venue hire	22,660	-	22,660	45,780
Sale of books and DVDs	1,045	-	1,045	491
Total Primary purpose and ancillary trading	23,705	-	23,705	46,271

27 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total income from charitable trading	23,705	-	23,705	46,271
Total from charitable activities A2	23,705	-	23,705	46,271

28 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Bank Interest Receivable	22	-	22	55
Total investment income A4	22	-	22	55

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

29 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Royalty income	631	-	631	86
Sundry other income	-	-	-	3,829
Total other income	631	-	631	3,915

A5

30 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Workshops	-	-	-	1,593
Guest lecturers	470	-	470	3,536
Stock	265	-	265	984
Total Direct spending	735	-	735	6,113

B2a

31 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Employee costs not included in direct costs				
Staff costs	38,325	-	38,325	44,566
Premises Expenses				
Property costs	13,022	-	13,022	14,594
Administrative overheads				
Telephone, fax and internet	2,256	-	2,256	1,110
Printing, postage and stationery	409	-	409	494
Operating lease charges	-	-	-	333
Advertising and marketing	-	-	-	2,319
Sundry expenses	104	-	104	4,844
Financial costs				
Bank charges and loan interest	2,430	-	2,430	2,607
Depreciation & Amortisation in total for	29,928	-	29,928	30,029
Support costs before reallocation	86,474	-	86,474	100,896
Less support costs reallocated to specific activities				
To non charitable costs	(86,474)	-	(86,474)	(100,896)

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

32 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	2,031	-	2,031	2,600
Other governance costs	-	-	-	119
Total Governance costs	2,031	-	2,031	2,719

All the expenditure in the prior year was unrestricted.

33 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total Direct spending	B2a	735	-	735	6,113
Total Governance costs	B2e	2,031	-	2,031	2,719
Total charitable expenditure	B2	2,766	-	2,766	8,832

All the expenditure in the prior year was unrestricted.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

34 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Cost of fundraising activities		146	-	146	-
Total fundraising costs	B1	146	-	146	-

35 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Reallocated from support costs		86,474	-	86,474	100,896
Non charity expenditure	B3b	86,474	-	86,474	100,896

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALTER CARRINGTON EDUCATION TRUST

I report on the accounts of the company for the year ended 31 July 2020, which are set out on pages 7 to 26.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emma Barty FCA CTA
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