

THE WALTER CARRINGTON EDUCATIONAL TRUST

England & Wales · Charity number 1139283

Details

Other names	THE CONSTRUCTIVE TEACHING CENTRE TWO, THE CONSTRUCTIVE TEACHING CENTRE
Status	Registered
Legal form	Charitable company
Company number	07322855
Registered	2010-12-09
Register	View on the Charity Commission register

Contact

Address	13 The Boulevard London SW6 2UB
Phone	020 7727 7222
Email	constructiveteachingcentre@gmail.com
Website	http://www.wcet.org.uk/

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY FURTHERING THE KNOWLEDGE OF THE PUBLIC IN THE PRINCIPLES AND PRACTICE OF THE ALEXANDER TECHNIQUE BY:(A) TRAINING TEACHERS OF THE ALEXANDER TECHNIQUE IN A MANNER CONSISTENT WITH THE TRAINING PROGRAMME DEVELOPED BY WALTER CARRINGTON AT THE CONSTRUCTIVE TEACHING CENTRE OF HOLLAND PARK, LONDON; AND(B) MAINTAINING AND PROMOTING THE CONSTRUCTIVE TEACHING CENTRE ARCHIVES ON THE ALEXANDER TECHNIQUE; AND(C) SUCH OTHER CHARITABLE MEANS AS THE TRUSTEES SEE FIT.

Activities: Training teachers of the Alexander Technique in a manner consistent with the programme developed by Walter Carrington at The Constructive Teaching Centre of Holland Park, London; maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; providing bursaries for trainee teachers.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£49,520	£54,485	-	-
2024-07-31	£47,217	£55,846	-	-
2023-07-31	£85,522	£56,504	-	-
2022-07-31	£69,943	£49,112	-	-
2021-07-31	£51,547	£59,756	-	-
2020-07-31	£63,721	£89,386	-	-

Trustees

Name	Role	Appointed
Andrew Lennox		2022-11-16
Joanna Elizabeth Sleight		2021-06-25
Mitchell Albert		2021-07-01

THE WALTER CARRINGTON EDUCATIONAL TRUST

England & Wales - Charity number 1139283

Accounts

Company Registration Number - 07322855

The Charity Registration Number - 1139283

The Walter Carrington Educational Trust

Report and Accounts

31 July 2025

The Walter Carrington Educational Trust

Report and accounts for the year ended 31 July 2025

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The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2025

The Trustees present their Report and Accounts for the year ended 31 July 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- The Walter Carrington Educational Trust.

The charity is also known by its operating name, The Walter Carrington Educational Trust.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1139283.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

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The principal operating address of the charity is:-

13 The Boulevard
Imperial Wharf,
London, SW6 2UB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mitchell Albert
Joanna Elizabeth Sleight
Andrew William Lennox

The trustees who served as a trustee in the reporting period were as shown above, and there were no other changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Furthering the knowledge of the public in the principles and practice of the Alexander Technique by

(a) training teachers of the Alexander Technique in a manner consistent with the training programme developed by Walter Carrington at The Constructive Teaching Centre (CTC) of Holland Park, London;

(b) maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; and

(c) such other charitable means as the trustees see fit.

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The main activities undertaken in relation to those purposes during the year.

In the period to 31 July 2025, the Constructive Teaching Centre (CTC)'s teacher training course, underpinned by the Walter Carrington Educational Trust (WCET), continued to develop its operations and train teachers in the Alexander Technique at its premises: 13, The Boulevard, Imperial Wharf, London SW6 2UB. The CTC conducts its programme in a manner consistent with that devised and furthered by Walter Carrington over the course of his lifetime.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

1)The CTC training course is the only one of its kind in the UK to make bursaries available (via the WCET) to students without full means to undertake the training, that they may realise their aspiration and contribute eventually to the improved functioning of society as a whole. During the period covered by this report, the Trustees awarded a bursary to a suitable candidate to study at the CTC and qualify as a teacher. After submitting his application and being vetted by the Trustees for financial need and legal UK immigration status, this prospective student (from the EU) was formally offered a bursary for 25 percent of his tuition, whereupon he accepted.

2)Building on an initiative from 2024, the CTC opened the school for gratis visits by students from the Royal College of Music (young musicians hoping to make music their career), to experience the Alexander Technique training – many for the first time. They were encouraged to bring their instruments, and those who did were given Alexander Technique lessons whilst playing them. The Technique has known benefits for improving performance and reducing the risk of injury, thus increasing longevity of career. The musicians have group classes at the RCM, but visiting CTC, they experienced one-on-one work.

3)The CTC hosted a launch on the occasion of the publication of a book collecting the writings of the late Mary Holland, an important alumnus of the CTC and a key figure in the Alexander Technique. The CTC venue was offered free of charge for this event.

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The main achievements and performance of the charity during the year.

As noted in previous reports since the 2021 sea change in the administration of both the CTC and the WCET, much-needed effort has gone into considering how best to advance the profile and profitability of the CTC, to train a critical mass of students in alignment with the principles espoused by FM Alexander and Walter and Dilys Carrington. The CTC, endorsed by the WCET, is making an ongoing, thoughtful and concerted attempt to present its teaching environment as firmly set within an authentic and undiluted lineage, in an era when the very definition and practice of FM Alexander's technique has become subject to interpretation that differs from Alexander's original teachings.

In the period covered by this report, awareness-development occupied a central focus. Consultations took place with branding and design specialists for a new website (forthcoming) with a contemporary design and upgraded descriptions of the CTC's and current WCET's activities, and with a website developer. The resulting development of new logos, taglines and explications of the various areas in which people can be helped by the Alexander Technique will inform the new website, which is expected to make the CTC more competitive and give the Technique as espoused by the WCET and CTC greater reach and effectiveness.

On 10 July 2025, an Extraordinary General Meeting was convened to consider and vote on a special resolution to change the name of the charity. It was proposed that the name of the charity be changed from The Walter Carrington Educational Trust to The Carrington Foundation. A discussion and vote were held on the proposed resolution, which was then passed unanimously by the Trustees and approved as a special resolution. Although this change has yet to take effect, it is considered a positive step forward in the ongoing determination to render the charity more visible in the public eye, and to 'rebrand' it in a manner befitting its integrity – especially in the ever-changing context of the Alexander Technique as marketed in various divergent ways throughout the UK and the world at large.

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Fundraising activities during the year.

An unrestricted £10,000 legacy donation was received from CTC alumnus Gerald Foley to support the activities of the CTC.

Continued professionalisation of The Walter Carrington Archives took place throughout this reporting period, cementing the CTC's proprietorship of the Archives' assets and raising funds for the WCET; said funds are for the maintenance and improvement of the Archives, not for profit. The decision was taken to acquire a number of additional photographs (including images of FM Alexander as a young man), enhancing the Archives.

Consultations were held with an Alexander Technique teacher and CTC alumnus who, as a former civil servant with legal roles in the NHS, advised on building community at the CTC.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The direct beneficiaries of the charity's activities include the recipients of any bursaries, users of the Archives and students of the CTC, including visiting students such as those from the RCM, described above. As described, one prospective student of the CTC has been designated the recipient of a bursary, and informed the Trustees that this has made a significant difference in his intention to train as a teacher.

Student numbers held steadily throughout the period, with more significant attention drawn to the CTC as it has improved outreach (e.g. at conferences and annual general meetings). Greater numbers of visitors to the CTC have been recorded as well.

The archival materials managed by the WCET continue to be made available to the public for use personally or in marketing materials, books, etc. Alumni have benefited from such use of these materials, paying a lower licensing fee.

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The degree to which the achievements and performance during the year have benefited wider society.

In addition to the recipient of bursary grants, students of the CTC and users of the Archives, the beneficiaries of the charity's activities include anyone interested in or wishing to train as a teacher in the Alexander Technique in the manner established by FM Alexander and Walter and Dilys Carrington in their turn. As described, this reporting period was also focused to a greater degree than ever on refining the message of authenticity and undiluted lineage that both the WCET and CTC must continue to put forth. The WCET and CTC have recognised that the ecosystem of training schools and Alexander Technique societies has changed, hastening careful and thorough investigations into rebranding, re-marketing and re-emphasising the teaching of the Technique according to the original principles of its founder and primary students (the Carringtons) and as carried on by the CTC in execution and the WCET in promulgation.

The methods used to recruit and appoint new charity trustees

In the period under review, and as previously reported, Trustee Joanna Sleight retired at the end of her term in April 2025. The Trust has since operated with two Trustees, Mitchell Albert and Andrew Lennox. (Mitchell Albert completed a full term of office on 1 July 2025, and was reappointed.)

While the Articles of Association permit decisions to be made with a quorum of two Trustees, they require that the full complement of Trustees should be not less than three. The current position is therefore understood to be a temporary arrangement.

The Trustees recognise the importance of maintaining robust governance in line with the Trust's constitutional requirements and the expectations of the Charity Commission. Accordingly, it is a priority for the Trust to appoint at least one additional Trustee in order to restore the minimum number specified in the Articles and to strengthen the breadth of oversight and experience available to the Trust.

The Trustees remain committed to ensuring that the Trust continues to operate effectively and in accordance with its Objects, while taking the necessary steps to regularise its governance arrangements in the coming period.

Structure, governance and management of the charity

Bankers	HSBC Bank Plc, 593-599 Fulham Road, London. E1W 1YW
Accountants	HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

The Walter Carrington Educational Trust

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Trustees' Annual Report for the year ended 31 July 2025

Financial review

The charity's financial position at the end of the year ended 31 July 2025

The financial position of the charity at 31 July 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	(4,965)	(8,629)
Unrestricted Revenue Funds available for the general purposes of the charity	349,849	354,814
Unrestricted revaluation reserve	555,867	555,867
Total Unrestricted Funds	905,716	910,681
Restricted Revenue Funds	11,100	11,100
Total Restricted Funds	11,100	11,100
Total Funds	916,816	921,781

Financial review of the position at the reporting date, 31 July 2025 .

During the period covered by this report, the WCET held total funds of £916,816. This comprised £905,716 in unrestricted funds and £11,100 in restricted funds. The charity's net assets are largely represented by tangible fixed assets, primarily freehold property (land and building), with a net book value of £902,214. Net current assets amounted to £25,713. Overall, the WCET retains a strong asset base, with the larger share of its funds held in long-term fixed assets.

During the year under review, the WCET recorded a net deficit of £4,965. Total income for the year amounted to £49,520, with the principal sources being course fees, venue hire and donations. Expenditure totalled £54,485, the greater part of which related to charitable activities, including staff costs, premises expenses and the ongoing operation of the CTC.

Although a deficit of £4,965 was recorded, this represents an improvement on the previous year and reflects relatively stable income alongside careful management of expenditure. Net current assets decreased during the year from £32,846 to £25,713, reflecting changes in day-to-day cash flow and short-term finances. The Trustees consider that the WCET remains in a stable financial position overall, supported by its asset base and level of reserves.

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Trustees' Annual Report for the year ended 31 July 2025

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

Increases in business rates, in line with inflation and together with other premises-related costs, contributed to upward pressure on expenditure during the year under review. More broadly, the ongoing cost-of-living environment, including higher fuel and travel costs, has had an impact both on the WCET's cost base and on its beneficiaries. In particular, these factors are likely to have affected the ability of some prospective students, especially those from overseas, to commit to training, thereby influencing income from course fees. Despite these pressures, overall income remained relatively stable and the resulting deficit for the year was modest.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Fundraising will continue to be considered in ways that can be effected efficiently and successfully, with new events that can generate donations to the school. Outreach will also remain a focus for the new period, as shall the strong determination to rebrand and re-insert the CTC in the public consciousness more effectively than in the decades since the deaths of Walter and Dilys Carrington.

The bursary system is currently still available as intended, but the observation has been made by the CTC that even with a bursary, the continuing rise in the cost of living in London is likely to have a dampening effect even on would-be students who might seek a bursary. The success of the gratis training for Royal College of Music students has suggested a way forward for the WCET to redeploy bursary funds toward sustaining visits by motivated students already based in London under the aegis of the RCM and similar institutions, in order for them to complement their art practice with Alexander Technique teacher training, resulting in best practice overall. This concept will be considered by the Trust in the new period.

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Trustees' Annual Report for the year ended 31 July 2025

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

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The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 April 2026.



MITCHELL ALBERT
Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALTER CARRINGTON EDUCATION TRUST

I report on the accounts of the company for the year ended 31 July 2025, which are set out on pages 12 to 30.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

El Barty

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

15th April 2025

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2025, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	11,449	-	11,449	7,468
Charitable activities	A2	37,044	-	37,044	37,922
Investments	A4	297	-	297	244
Other	A5	730	-	730	1,583
Total income	A	49,520	-	49,520	47,217
Expenditure on:					
Raising funds	B1	-	-	-	420
Charitable activities	B2	54,485	-	54,485	55,426
Other	B3	-	-	-	-
Total expenditure	B	54,485	-	54,485	55,846
Net income for the year		(4,965)	-	(4,965)	(8,629)
Net income after transfers	A-B-C	(4,965)	-	(4,965)	(8,629)
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	-
Net movement in funds		(4,965)	-	(4,965)	(8,629)
Reconciliation of funds:-					
Total funds brought forward	E	910,681	11,100	921,781	930,410
Total funds carried forward		905,716	11,100	916,816	921,781

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

The notes attached on pages 17 to 30 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2025

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:				
Donations & Legacies	A1	7,468	-	7,468
Charitable activities	A2	37,922	-	37,922
Other trading activities	A3	-	-	-
Investments	A4	244	-	244
Other	A5	1,583	-	1,583
Total income	A	47,217	-	47,217
Expenditure on:				
Raising funds	B1	420	-	420
Charitable activities	B2	55,426	-	55,426
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	55,846	-	55,846
Net gains on investments	B4	-	-	-
Net income for the year		(8,629)	-	(8,629)
Transfers between funds	C	-	-	-
Net income after transfers		(8,629)	-	(8,629)
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net movement in funds		(8,629)	-	(8,629)
Reconciliation of funds:-	E			
Total funds brought forward		919,310	11,100	930,410
Total funds carried forward		910,681	11,100	921,781

All activities derive from continuing operations

The notes attached on pages 17 to 30 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2025

**The Walter Carrington Educational Trust
Income and Expenditure Account for the year ended 31 July 2025 as required by the Companies Act 2006**

	2025 £	2024 £
Income		
Income from operations	48,493	45,390
Interest receivable	297	244
Other operating income	730	1,583
Gross income in the year before exceptional items	49,520	47,217
Gross income in the year including exceptional items	49,520	47,217
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	53,040	55,089
Depreciation and amortisation	1,085	397
Governance costs	360	360
Total expenditure in the year	54,485	55,846
Net income before tax in the financial year	(4,965)	(8,629)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(4,965)	(8,629)
Retained surplus for the financial year	(4,965)	(8,629)
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 30 form an integral part of these accounts.

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2025

	Note	SORP Ref		2025 £	2024 £
Fixed assets		A			
Tangible assets	9	A2		902,214	903,299
Current assets		B			
Stocks	11	B1	2,394	2,394	
Debtors	12	B2	560	2,325	
Cash at bank and in hand		B4	27,606	34,775	
Total current assets			30,560	39,494	
Creditors: amounts falling due within one year	13	C1	(4,847)	(6,648)	
Net current assets				25,713	32,846
				927,927	936,145
Net assets					
Creditors: amounts falling due after more than one year	14	C2		(11,111)	(14,364)
The total net assets of the charity				916,816	921,781
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds					
Restricted Revenue Funds	20	D2	11,100	11,100	
				11,100	11,100
Unrestricted Funds					
Unrestricted Revenue Funds	20	D3	349,849	354,814	
Unrestricted Revaluation Reserve	20	D4	555,867	555,867	
				905,716	910,681
Designated Funds					
Total charity funds				916,816	921,781

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2025

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

MA

MITCHELL ALBERT

Trustee

Approved by the board of trustees on 28 April 2026

The notes attached on pages 17 to 30 form an integral part of these accounts.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land and buildings	revalued every 5 yrs
Plant and machinery	33 % reducing balance
Fixtures and fittings	25 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2025 £	2024 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,085	397

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

6 Staff costs and emoluments

The estimated full time equivalent number of all staff employed in the year was	3	3
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	2	2
Engaged on management and administration	1	1

<i>The estimated full time equivalent number of all staff employed as above</i>	3	3
--	----------	----------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	14,552	15,682
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<i>Total remuneration package included in total salaries above</i>	14,552	15,682
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7 Defined benefit pension scheme

The charity does not operates a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Computer equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2024	1,153,575	3,738	1,075	1,158,388
Additions	-	-	-	-
At 31 July 2025	1,153,575	3,738	1,075	1,158,388
Depreciation				
At 1 August 2024	253,575	481	1,033	255,089
Charge for the year	-	1,075	10	1,085
On disposals	-	-	-	-
At 31 July 2025	253,575	1,556	1,043	256,174
Net book value				
At 31 July 2025	900,000	2,182	32	902,214
At 31 July 2024	900,000	3,257	42	903,299

<i>Prior Year</i>	Land and Buildings	Computer equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2022	1,153,575	-	1,075	1,154,650
Additions	-	2,138	-	2,138
At 31 July 2023	1,153,575	2,138	1,075	1,156,788
Depreciation				
At 1 August 2022	253,575	-	1,001	254,576
Charge for the year	-	98	18	116
On disposals	-	-	-	-
At 31 July 2023	253,575	98	1,019	254,692
Net book value				
At 31 July 2023	900,000	2,040	56	902,096
At 31 July 2022	900,000	-	74	900,074

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

10 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

11 Stocks & Work in Progress

2025	2024
£	£

Stocks before write downs	2,394	2,394
	<u>2,394</u>	<u>2,394</u>

12 Debtors

2025	2024
£	£

Trade debtors	560	349
Prepayments and accrued income	-	1,976
Other debtors	-	-
	<u>560</u>	<u>2,325</u>

13 Creditors: amounts falling due within one year

2025	2024
£	£

Bank loans and overdrafts	3,117	3,117
Trade creditors	1,245	2,688
Other creditors	485	843
	<u>4,847</u>	<u>6,648</u>

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

14 Creditors: amounts falling due after one year

2025	2024
£	£
Bank loans and overdrafts	11,111
	14,364
11,111	14,364

15 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

17 Income and Expenditure account summary

2025	2024
£	£
At 1 August 2024	365,914
Surplus after tax for the year	(4,965)
	374,543
At 31 July 2025	365,914

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2025	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	902,214	-	-	902,214
Current Assets	19,460	-	11,100	30,560
Current Liabilities	(4,847)	-	-	(4,847)
Long Term Liabilities	(11,111)	-	-	(11,111)
	905,716	-	11,100	916,816

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

At 31 July 2024

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	903,299	-	-	903,299
Current Assets	28,394	-	11,100	39,494
Current Liabilities	(6,648)	-	-	(6,648)
Long Term Liabilities	(14,364)	-	-	(14,364)
	910,681	-	11,100	921,781

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 See Note 21 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	354,814	(4,965)	-	349,849
Unrestricted Revaluation Reserve	555,867	-	-	555,867
Total unrestricted and designated funds	910,681	(4,965)	-	905,716
Restricted funds:-				
Restricted fund	3,426	-	-	3,426
Total restricted funds	11,100	-	-	11,100
Total charity funds	921,781	(4,965)	-	916,816

21 Analysis of movements in funds over the year as shown in Note 20

	Income 2025 £	Expenditure 2025 £	Other Gains & Losses 2025 £	Movement in funds 2025 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	49,520	(54,485)	-	(4,965)
Restricted Revenue Funds	-	-	-	-
	49,520	(54,485)	-	(4,965)

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2025

22 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

23 Ultimate controlling party

The charity is under the control of its legal members.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,449	-	1,449	7,468
Total donations and gifts from individuals	1,449	-	1,449	7,468
	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Legacies receivable				
Francesca Ziessel	10,000	-	10,000	-
Total legacies receivable	10,000	-	10,000	-
Total Donations, Grants and Legacies	11,449	-	11,449	7,468

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The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

25 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total funds 2024 £
Primary purpose and ancillary trading				
Course fees and venue hire	36,575	-	36,575	35,527
Sale of books and DVDs	469	-	469	1,107
Total Primary purpose and ancillary trading	37,044	-	37,044	37,922

26 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Book royalty income	306	-	306	164
Sundry other income	424	-	424	1,419
Total other income	730	-	730	1,583

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Stock	-	-	-	110
Postage for book sales	38	-	38	126
Total Direct spending	38	-	38	236

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Staff costs	33,459	-	33,459	32,933
<i>Premises Expenses</i>				
Property costs	12,895	-	12,895	12,718
Premises repairs, renewals and maintenance	2,295	-	2,295	3,122
<i>Administrative overheads</i>				
Telephone, fax and internet	654	-	654	639
Printing, postage and stationery	74	-	74	92
Equipment expenses	-	-	-	80
Advertising and website	1,115	-	1,115	723
Insurance	339	-	339	339
Sundry expenses	379	-	379	373
Accountancy fees	1,616	-	1,616	1,406
Other legal and professional	47	-	47	-
<i>Financial costs</i>				
Bank charges and loan interest	129	-	129	2,008
Depreciation	1,085	-	1,085	397
Total support costs - Current Year	54,087	-	54,087	54,830

The basis of allocation of costs between activities is described under accounting policies

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

29 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
Current Year	2025	2025	2025	2024
	£	£	£	£
Independent Examiner's fees	360	-	360	360
Total Governance costs	360	-	360	360

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
Current Year		2025	2025	2025	2024
		£	£	£	£
Total Direct spending	B2a	38	-	38	236
Total support costs	B2d	54,087	-	54,087	54,830
Total Governance costs	B2e	360	-	360	360
Total charitable expenditure	B2	54,485	-	54,485	55,426

All the expenditure in the prior year was unrestricted.

THE WALTER CARRINGTON EDUCATIONAL TRUST

England & Wales - Charity number 1139283

Accounts

Company Registration Number - 07322855

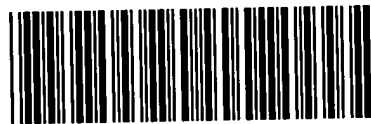
The Charity Registration Number - 1139283

The Walter Carrington Educational Trust

Report and Accounts

31 July 2024

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COMPANIES HOUSE

The Walter Carrington Educational Trust

Report and accounts for the year ended 31 July 2024

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The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

The Trustees present their Report and Accounts for the year ended 31 July 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- The Walter Carrington Educational Trust.

The charity is also known by its operating name, The Walter Carrington Educational Trust.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1139283.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

The principal operating address of the charity is:-

13 The Boulevard
Imperial Wharf,
London, SW6 2UB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mitchell Albert
Joanna Elizabeth Sleight
Andrew William Lennox (appointed 5th April 2023)

The trustees who served as a trustee in the reporting period were as shown above, and there were no other changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Furthering the knowledge of the public in the principles and practice of the Alexander Technique by

(a) training teachers of the Alexander Technique in a manner consistent with the training programme developed by Walter Carrington at The Constructive Teaching Centre (CTC) of Holland Park, London;

(b) maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; and

(c) such other charitable means as the trustees see fit.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

The main activities undertaken in relation to those purposes during the year.

Throughout 2023–24, the teacher training course known as the Constructive Teaching Centre (abbreviated as “the CTC”), run by the Walter Carrington Educational Trust (WCET), continued to train teachers in the Alexander Technique in a manner consistent with the programme developed by Walter Carrington, at its premises: 13, The Boulevard, Imperial Wharf, London SW6 2UB.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

1) The CTC training course, uniquely amongst training courses in the UK, provides bursary funding to select students of limited financial means. During the period covered by this report, the Trustees sought to award bursaries to suitable candidates to study at the CTC and qualify as teachers, for eventual contribution to the well-being and improved functioning of society as a whole.

The CTC and Trustees, having conceived new, more detailed eligibility assessment criteria, and drafted a more detailed bursary application form, were active in the period under review in attempting to supply deserving students with bursaries.

The WCET sought to grant bursaries to three serious and suitable eligible candidates, all students or prospective students of the CTC. One candidate, despite facing significant financial hardship, declined to apply for the bursary. Another was unable to take up the offer due to personal financial loss. A third candidate was offered a bursary following interview but ultimately chose to train elsewhere.

2) Development and strategic utilisation of The Walter Carrington Archives continued apace in the period under review, building on efforts undertaken in the previous period to acquire a thorough overview of the Archives' assets. Photographs lent to the Society of Teachers of the Alexander Technique (STAT) on a long-term basis years earlier were finally repatriated to the Archives, both in physical and digital forms (the latter purchased from STAT by the WCET for a very reasonable fee, amounting to far less than the effort to digitise the photographs anew would have cost).

A new form was drafted for licensing photographs from the Archives, with policies mooted for their use across a range of media. It was agreed that this form should enquire into the intended use, and that prices can be decided on an ad-hoc basis, e.g. with discounts offered for individual teachers and higher prices demanded of well-resourced corporations.

3) Increasing financial stability, if not profitability, allowed for initiatives to take place such as opening the CTC for regularly scheduled gratis visits by students from the Royal College of Music, who were invited to experience the Alexander Technique training, many for the first time. They brought their instruments, and it was remarked by more than one student that the Technique was revelatory in terms of the difference it made in their playing.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

The main achievements and performance of the charity during the year.

The period covered by this report was characterised by a number of ideas and initiatives taking hold and gathering momentum as the newest iterations of the CTC and WCET (i.e. since 2021) come into maturity. Fundraising, venue hire as a revenue source, the development and monetisation of the Archives, the readiness of the bursary fund for students in need and continued outreach to promote the authentic teachings of FM Alexander via Walter and Dilys Carrington were all areas of intense focus.

The Board also considered, refined and/or codified a number of internal charity and financial-controls policies and procedures, covering safeguarding; financial reserves; complaints; serious incident reporting; internal risk management; conflict of interest; investment; and bullying and harassment.

As noted above, fundraising came more into focus this year, about which more below.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

Fundraising activities during the year.

The Trustees followed through on a resolution made in the period 2022–23 that a formal fundraising event be held to benefit the bursary fund in part. The event was held on the occasion of FM Alexander's birthday on 18 January 2024, and was well attended and acclaimed. Students and teachers past and present performed scenes from Shakespeare's works, as well as music, and there was ample time for networking and refreshments. It was the first time such an event had been held at the CTC, and feedback from attendees testified to the effectiveness of such activities in bringing greater awareness of the WCET's activities in addition to bringing in funds.

The charity collected £1,363.00 after expenses were recouped, equivalent to the amount used by one recipient of a bursary in a single year. The CTC also benefited from generous donations to the development of its website and to the school improvement fund.

Contact was initiated between the Trustees, the CTC and a professional fundraiser (proposed in the previous period 2022–23 and followed up in 2023–24), who agreed to consult gratis. Her advice was carefully received, and the Board acquired a better understanding of fundraising fundamentals such as the importance of a 'good story'; approaches to soliciting donations at various levels (e.g. one-offs, legacies); consideration of subscription models; and how to manage events aimed at generating income.

The Trustees next held earnest discussions at Board meetings with the CTC on the subject of additional fundraising evenings, continuing the tradition begun with the January 2024 event – this time to be held in May and June, in honour of Walter and Dilys Carrington's birthdays. These plans are ongoing.

Further discussions were held with regard to staging a series of talks at the CTC, as a means of fundraising as well as promulgating the principles of the Alexander Technique as taught by FM Alexander and Walter and Dilys Carrington. It was also suggested that talks could be recorded on video for distribution online.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

As noted above, the four-plus years since the new Board and CTC personnel were appointed have been witness to a steady revitalisation of the Board's activities, as well as to the knock-on effect this has had on the CTC; moreover, the interaction between the WCET and the CTC has borne fruit in a number of ways, such as bringing expertise to the Board and benefiting from mutual collaboration.

Strong WCET/CTC cohesion has permitted a happy and productive teaching climate at the CTC, in which the work of FM Alexander and the Carringtons can be perpetuated as intended – especially important in an era in which so much Alexander Technique practice has tended to drift from its original principles. The sense of the WCET and the CTC being custodians of the original approach to Alexander Technique teacher training and practice has been strengthened and noted especially in the period under review, and both charity and school – the legacies of FM Alexander and the Carringtons – shall reap the benefit as more graduates return to support the institutions that provided them with training that has remained undiluted since FM Alexander's and the Carringtons' heyday.

Student numbers remained broadly balanced over the reporting period, though an increasing number of trainees are opting for part-time training, which affects income. Postgraduate attendance showed an increase during the year, with a rise in overseas students wishing to experience our classical approach.

The degree to which the achievements and performance during the year have benefited wider society.

It bears repeating that if the Alexander Technique – as taught according to its founding principles and their furtherance under Walter and Dilys Carrington – is to survive into the latter three-quarters of the twenty-first century, these principles must be underpinned by a strong commitment from both the WCET and the CTC to the growth and stability of each entity. The multiple points of focus in the period under review – fundraising, Archives consolidation, enriching the bursary fund, procedural and policy rigour across Board activities and steady earnings from WCET assets have been geared to this objective. As more time passes, and as new strains in the Alexander Technique community adulterate or negate the original teachings – sometimes inadvertently, sometimes less so – it becomes a matter of urgency to safeguard the original principles to which the CTC and WCET are heirs. The degree to which teacher training can continue on the same foundations as laid by FM Alexander and the Carringtons is the degree to which the Alexander Technique (and thus the WCET) can benefit wider society.

There has always been a strong sense of mission inbuilt into the workings of the WCET, but this has never been more the case than in the present day.

This point of view, gratifyingly, has been echoed by new and graduating students alike, endowing the future with greater hope that this still-radical form of (re-)education can continue to change lives over generations to come.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

The current structure of the Board has served it well. However, in the period under review, Treasurer Joanna Sleight announced that she would not be standing again in the following period. Thus the Chair and Secretary began considering her replacement as well as the possibility of adding one more Trustee, bringing in not only financial acumen but fundraising or marketing expertise as well. The ensuing period will therefore be critical.

Bankers HSBC Bank Plc, 593-599 Fulham Road, London. E1W 1YW

Accountants HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst.
TN17 1HE

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

Financial review

The charity's financial position at the end of the year ended 31 July 2024

The financial position of the charity at 31 July 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(8,629)	29,117
Unrestricted Revenue Funds available for the general purposes of the charity	354,814	363,443
Unrestricted revaluation reserve	555,867	555,867
Total Unrestricted Funds	910,681	919,310
Restricted Revenue Funds	11,100	11,100
Total Restricted Funds	11,100	11,100
Total Funds	921,781	930,410

Financial review of the position at the reporting date, 31 July 2024 .

During this reporting period, the charity made a modest loss, largely due to a reduction in venue hire income following the departure of some regular clients. In addition, several students graduated from the training course and have not yet been replaced. Nonetheless, there are encouraging signs of interest in future enrolments, and the Trustees remain hopeful that student numbers will recover in the coming year.

A rebrand of the Constructive Teaching Centre is currently in planning, including the development of a new website. This initiative aims to improve clarity around the history and mission of both the teacher training course and the Trust, and to support future student recruitment. While challenges remain, the Trustees are continuing to monitor the charity's financial position closely and remain committed to careful stewardship of its resources.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

The ongoing cost of living crisis in the UK, with price rises across the board, do play a role in generating an added point of uncertainty, as did the general strikes and political upheaval of the previous year. All things being equal, however, the CTC has continued on its course, weathering these factors.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Continued refinement of fundraising initiatives and more judicious and principled use of the Archives are in order for the foreseeable future, having proved successful in the period under review. The bursary is well situated to assist one or more students in their training, and a renewed search for candidates who can benefit in this way must be undertaken in the period to come.

Finally, as suggested above, the WCET's adherence to the values on which it was founded – which are the same values upon which the Alexander Technique itself was founded – must continue to remain proud, steadfast and visible, more than ever.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2024

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

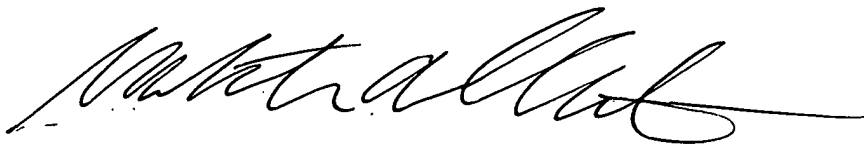
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 15 April 2025.

A handwritten signature in black ink, appearing to read 'Mitchell Albert', with a long horizontal flourish extending to the right.

MITCHELL ALBERT
Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALTER CARRINGTON EDUCATION TRUST

I report on the accounts of the company for the year ended 31 July 2024, which are set out on pages 11 to 31.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E L Barty

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farmers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

15th April 2025

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	7,468	-	7,468	7,604
Charitable activities	A2	37,922	-	37,922	68,816
Investments	A4	244	-	244	94
Other	A5	1,583	-	1,583	9,008
Total income	A	47,217	-	47,217	85,522
Expenditure on:					
Raising funds	B1	420	-	420	-
Charitable activities	B2	55,426	-	55,426	56,405
Other	B3	-	-	-	-
Total expenditure	B	55,846	-	55,846	56,405
Net income for the year		(8,629)	-	(8,629)	29,117
Net income after transfers	A-B-C	(8,629)	-	(8,629)	29,117
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	-
Net movement in funds		(8,629)	-	(8,629)	29,117
Reconciliation of funds:-					
Total funds brought forward	E	919,310	11,100	930,410	901,293
Total funds carried forward		910,681	11,100	921,781	930,410

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

The notes attached on pages 18 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2024

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	3,620	3,984	7,604
Charitable activities	A2	68,816	-	68,816
Other trading activities	A3	-	-	-
Investments	A4	94	-	94
Other	A5	9,008	-	9,008
Total income	A	81,538	3,984	85,522
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	56,405	-	56,405
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	56,405	-	56,405
Net gains on investments	B4	-	-	-
Net income for the year		25,133	3,984	29,117
Transfers between funds	C	-	-	-
Net income after transfers		25,133	3,984	29,117
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net movement in funds		25,133	3,984	29,117
Reconciliation of funds:-	E			
Total funds brought forward		894,177	7,116	901,293
Total funds carried forward		919,310	11,100	930,410

All activities derive from continuing operations

The notes attached on pages 18 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2024

**The Walter Carrington Educational Trust
Income and Expenditure Account for the year ended 31 July 2024 as required by the Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	45,390	76,420
Interest receivable	244	94
Other operating income	1,583	9,008
Gross income in the year before exceptional items	47,217	85,522
Gross income in the year including exceptional items	47,217	85,522
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	55,089	55,929
Depreciation and amortisation	397	116
Governance costs	360	360
Total expenditure in the year	55,846	56,405
Net income before tax in the financial year	(8,629)	29,117
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(8,629)	29,117
Retained surplus for the financial year	(8,629)	29,117

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2024

		SORP Note Ref		2024 £	2023 £
Fixed assets		A			
Tangible assets	9	A2		903,299	902,096
Current assets		B			
Stocks	11	B1	2,394	2,394	
Debtors	12	B2	2,325	1,760	
Cash at bank and in hand		B4	34,775	52,994	
Total current assets			39,494	57,148	
Creditors: amounts falling due within one year	13	C1	(6,648)	(13,209)	
Net current assets				32,846	43,939
				936,145	946,035
Net assets					
Creditors: amounts falling due after more than one year	14	C2		(14,364)	(15,625)
The total net assets of the charity				921,781	930,410

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	20	D2	11,100	11,100	
				11,100	11,100
Unrestricted Funds					
Unrestricted Revenue Funds	20	D3	354,814	363,443	
Unrestricted Revaluation Reserve	20	D4	555,867	555,867	
				910,681	919,310
Designated Funds					
Total charity funds				921,781	930,410

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2024

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to read 'Mitchell Albert', with a stylized, cursive script.

MITCHELL ALBERT

Trustee

Approved by the board of trustees on 15 April 2025

The notes attached on pages 18 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land and buildings	revalued every 5 yrs	
Plant and machinery	33	% reducing balance
Fixtures and fittings	25	% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	397	116

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

6 Staff costs and emoluments

The estimated full time equivalent number of all staff employed in the year was	3	4
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	2	3
Engaged on management and administration	1	1

<i>The estimated full time equivalent number of all staff employed as above</i>	<u>3</u>	<u>4</u>
---	----------	----------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	15,682	15,228
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<i>Total remuneration package included in total salaries above</i>	<u>15,682</u>	<u>15,228</u>
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7 Defined benefit pension scheme

The charity does not operates a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Computer equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2023	1,153,575	2,138	1,075	1,156,788
Additions	-	1,600	-	1,600
At 31 July 2024	1,153,575	3,738	1,075	1,158,388
Depreciation				
At 1 August 2023	253,575	98	1,019	254,692
Charge for the year	-	383	14	397
On disposals	-	-	-	-
At 31 July 2024	253,575	481	1,033	255,089
Net book value				
At 31 July 2024	900,000	3,257	42	903,299
At 31 July 2023	900,000	2,040	56	902,096

<i>Prior Year</i>	Land and Buildings	Computer equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2022	1,153,575	-	1,075	1,154,650
Additions	-	2,138	-	2,138
At 31 July 2023	1,153,575	2,138	1,075	1,156,788
Depreciation				
At 1 August 2022	253,575	-	1,001	254,576
Charge for the year	-	98	18	116
On disposals	-	-	-	-
At 31 July 2023	253,575	98	1,019	254,692
Net book value				
At 31 July 2023	900,000	2,040	56	902,096
At 31 July 2022	900,000	-	74	900,074

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

10 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

11 Stocks & Work in Progress

	2024	2023
	£	£
Stocks before write downs	2,394	2,394
	<u>2,394</u>	<u>2,394</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	349	-
Prepayments and accrued income	1,976	1,760
Other debtors	-	-
	<u>2,325</u>	<u>1,760</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	3,117	3,117
Trade creditors	2,688	6,657
Accruals	-	117
PAYE, NIC VAT and other taxes	-	228
Other creditors	843	3,090
	<u>6,648</u>	<u>13,209</u>

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans and overdrafts	14,364	15,625
	14,364	15,625

15 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

17 Income and Expenditure account summary

	2024	2023
	£	£
At 1 August 2023	374,543	345,426
Surplus after tax for the year	(8,629)	29,117
At 31 July 2024	365,914	374,543

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	903,299	-	-	903,299
Current Assets	28,394	-	11,100	39,494
Current Liabilities	(6,648)	-	-	(6,648)
Long Term Liabilities	(14,364)	-	-	(14,364)
	910,681	-	11,100	921,781

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

At 31 July 2023

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	902,096	-	-	902,096
Current Assets	46,048	-	11,100	57,148
Current Liabilities	(13,209)	-	-	(13,209)
Long Term Liabilities	(15,625)	-	-	(15,625)
	919,310	-	11,100	930,410

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 21 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	363,443	(8,629)	-	354,814
Unrestricted Revaluation Reserve	555,867	-	-	555,867
Total unrestricted and designated funds	919,310	(8,629)	-	910,681
Restricted funds:-				
Restricted fund	3,426	-	-	3,426
Total restricted funds	11,100	-	-	11,100
Total charity funds	930,410	(8,629)	-	921,781

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	47,217	(55,846)	-	(8,629)
Restricted Revenue Funds	-	-	-	-
	47,217	(55,846)	-	(8,629)

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2024

22 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

23 Ultimate controlling party

The charity is under the control of its legal members.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	7,468	-	7,468	7,604
Total donations and gifts from individuals	7,468	-	7,468	7,604
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Other income				
Total Other income	-	-	-	-
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Government grants				
Total Government grants	-	-	-	-
Total Donations, Grants and Legacies	7,468	-	7,468	7,604

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The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

25 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Course fees and venue hire	35,527	-	35,527	67,961
Sale of books and DVDs	1,107	-	1,107	855
Total Primary purpose and ancillary trading	37,922	-	37,922	68,816

26 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Book royalty income	-164	-	164	206
Sundry other income	1,419	-	1,419	8,802
Total other income	1,583	-	1,583	9,008

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Guest lecturers	-	-	-	-
Stock	110	-	110	556
Postage for book sales	126	-	126	60
Total Direct spending	236	-	236	616

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Staff costs	32,933	-	32,933	37,839
Travel and subsistence - staff	-	-	-	113
<i>Premises Expenses</i>				
Property costs	12,718	-	12,718	11,317
Premises repairs, renewals and maintenance	3,122	-	3,122	1,871
<i>Administrative overheads</i>				
Telephone, fax and internet	639	-	639	1,030
Printing, postage and stationery	92	-	92	66
Equipment expenses	80	-	80	-
Software licences and expenses	-	-	-	96
Advertising and website	723	-	723	197
Insurance	339	-	339	663
Sundry expenses	373	-	373	536
Accountancy fees	1,406	-	1,406	1,408
<i>Financial costs</i>				
Bank charges and loan interest	2,008	-	2,008	177
Depreciation	397	-	397	116
Total support costs - Current Year	54,830	-	54,830	55,429

The basis of allocation of costs between activities is described under accounting policies

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	360	-	360	360
Total Governance costs	360	-	360	360

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total Direct spending	B2a	236	-	236	616
Total support costs	B2d	54,830	-	54,830	55,429
Total Governance costs	B2e	360	-	360	360
Total charitable expenditure	B2	55,426	-	55,426	56,405

All the expenditure in the prior year was unrestricted.

THE WALTER CARRINGTON EDUCATIONAL TRUST

England & Wales - Charity number 1139283

Accounts

Company Registration Number - 07322855

The Charity Registration Number - 1139283

The Walter Carrington Educational Trust

Report and Accounts

31 July 2023

The Walter Carrington Educational Trust

Report and accounts for the year ended 31 July 2023

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The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

The Trustees present their Report and Accounts for the year ended 31 July 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- The Walter Carrington Educational Trust.

The charity is also known by its operating name, The Walter Carrington Educational Trust.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1139283.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

The principal operating address of the charity is:-

13 The Boulevard
Imperial Wharf,
London, SW6 2UB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mitchell Albert
Joanna Elizabeth Sleight
Andrew William Lennox (appointed 5th April 2023)

The trustees who served as a trustee in the reporting period were as shown above, and there were no other changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Furthering the knowledge of the public in the principles and practice of the Alexander Technique by

(a) training teachers of the Alexander Technique in a manner consistent with the training programme developed by Walter Carrington at The Constructive Teaching Centre (CTC) of Holland Park, London;

(b) maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; and

(c) such other charitable means as the trustees see fit.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

The main activities undertaken in relation to those purposes during the year.

Throughout 2022–23, the teacher training course known as the Constructive Teaching Centre (abbreviated as “the CTC”), run by the Walter Carrington Educational Trust (WCET), continued to train teachers in the Alexander Technique in a manner consistent with the programme developed by Walter Carrington, at its premises: 13, The Boulevard, Imperial Wharf, London SW6 2UB.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

1)The CTC training course, uniquely amongst training courses in the UK, provides bursary funding to select students of limited financial means. During the period covered by this report, the Trustees sought to award bursaries to suitable candidates to study at the CTC and qualify as teachers, for eventual contribution to the well-being and improved functioning of society as a whole. One student receiving a bursary completed their training in 2022–23.

The CTC and Trustees discussed and began devising new, more detailed eligibility assessment criteria, and a more detailed bursary application form.

The Trustees also resolved that as the bursary fund is linked to fundraising activity, a formal fundraising event at the CTC would be held on the occasion of FM Alexander's birthday on 18 January 2024. Planning began in earnest with CTC personnel for this event. Fundraising options were developed to a more significant extent, building on previous Board meetings and discussions, and are covered in greater detail below.

2)The maintenance and promotion of archival materials held at the CTC, now referred to as The Walter Carrington Educational Trust Archive, assumed greater prominence in the period covered by this report. The Trust embarked on a more thorough assessment of the holdings of the WCET Archive than undertaken in recent years. Certain individuals known to the Trustees and CTC personnel with expertise in archival management and database creation were suggested as possible consultants in future.

It was also resolved that photographs lent to the Society of Teachers of the Alexander Technique (STAT) on a long-term basis, many years ago, be repatriated to the WCET Archive for more judicious exploitation, cataloguing and preservation (especially in digital form). The Trust initiated contact with Austria-based Jean M.

O. Fischer, a long-time Alexander Technique teacher and publisher with close ties to the CTC and STAT, as he was present when the original informal agreement to lend said archival materials was made, and is virtually the last person known to the Trust and CTC as having knowledge of the arrangement. Mr Fischer was composing a thorough reply at the time of the last meeting of the Trust in 2023.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

The main achievements and performance of the charity during the year.

The period covered by this report was a pivotal one for the WCET. The financial and management crises following the death of the CTC's director Ruth Murray, the upheavals of COVID and the turnover on the Board itself were now all firmly in the past. The Trustees were able, therefore, to focus on forward planning, greatly encouraged by the increasing stabilisation of the CTC in terms of personnel, operations, administration and finances.

The Board resolved to maintain its current trinary composition after considering the addition of a fourth Trustee (mooted by one of the outgoing Trustees in 2022), and further resolved that Trustees must, at present and in future, serve with clearly defined roles.

As noted above and as detailed below, fundraising issues proved a main and recurring topic of discussion, and progressed in a satisfactory manner.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

Fundraising activities during the year.

Donations made during the year included £6,145 to the improvement fund; £166.16 to general use; and £200 to the bursary fund.

The Board recognised that, in line with the charity's and school's greater stability, positive restructuring and focus, fundraising must become a top priority. The Board agreed to take "baby steps", beginning with the aforementioned fundraising event designated for 18 January 2024, which would then be held annually, depending on the availability of human resources for this purpose.

In addition, the Board undertook deeper consideration of a "Friends of the CTC" fund, which would be open to donations on an ongoing basis by alumni and other individuals. (Benefits to donors were discussed as inducements, as long as eligibility for Gift Aid was preserved.) The "Friends" scheme would also entail regular updates on the use to which funds have been put, and a standing order could be implemented (£2 – £3 per month was suggested).

The charity will, furthermore, consider recruiting volunteers to provide advice and help develop fundraising activity to a deeper level. (One CTC student is a professional fundraiser, and, when asked, expressed willingness to advise on strategy in future but would be unable to implement fundraising policy herself.)

It was noted that inclusivity fundraising has been successful in the US, and could be emulated by the WCET; this was researched, and an inclusivity specialist was consulted, but no clear avenues of action materialised during the period covered by this report and must be revisited.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Altogether, the stability and cohesion of the Board, the good faith, regular engagement and consistent teamwork between Board members and between the Board and the CTC, concurrent with the progress made by the CTC in attaining new heights of competence as an organisation and regaining operational and financial soundness, have contributed substantively to the teaching environment at the CTC. The improved atmosphere has enhanced the experience for its students, which shall, in turn, enhance their performance as teachers upon graduation, reaching the ultimate beneficiaries of the charity.

With greater stability has come more space in which to approach issues of development, such as fundraising and the revitalisation of the Archive. It is acknowledged that change is gradual on account of available human resources, but that the trend has been upward and positive.

In the period covered by this report, four students graduated, two transferred elsewhere and two new students joined the training course. Ten postgraduate students attended throughout the period for varying lengths of time. One refresher course was held, and was fully subscribed with eighteen people attending.

The degree to which the achievements and performance during the year have benefited wider society.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

As noted above, and phrased another way: wider society cannot benefit from the charity's activities if the WCET and the CTC are in crisis. This was recognised at the outset of this Board's current composition in 2021, and the hard work of the Board and CTC personnel since have resulted in drastically altered circumstances, with renewed and improved stability, an enriched teaching climate, access to more resources and a focus on fundraising and on the future. Better foundations yield better outcomes for students, who, as teachers, will bring this groundedness forward when teaching the principles of the Alexander Technique to new generations.

Thus the stabilising efforts of the Board and the CTC in 2022–23 can be said to constitute a major, highly promising achievement, with positive repercussions for both the present and future.

Graduating and postgraduate students have reported their satisfaction with these new circumstances, and new students have reported that their learning experience has been extremely positive.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

It was resolved that the current structure of the Board is ideal for the time being, with Chair, Secretary and Treasurer each cultivating specific areas of focus; outside expertise (e.g. in fundraising or human resources) is solicited on an as-and-when basis from volunteer consultants friendly to the WCET, the CTC and the Alexander Technique.

Bankers	HSBC Bank Plc, 593-599 Fulham Road, London. E1W 1YW
Accountants	HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

Financial review

The charity's financial position at the end of the year ended 31 July 2023

The financial position of the charity at 31 July 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	29,117	20,831
Unrestricted Revenue Funds available for the general purposes of the charity	363,443	338,310
Unrestricted revaluation reserve	555,867	555,867
Total Unrestricted Funds	919,310	894,177
Restricted Revenue Funds	11,100	7,116
Total Restricted Funds	11,100	7,116
Total Funds	930,410	901,293

Financial review of the position at the reporting date, 31 July 2023 .

During the period covered by this report, the CTC – specifically, Duncan Knowles with Claire Butler and Alan Philips – continued to manage its operations capably, retaining the viability of its premises at 13, The Boulevard as a hire venue, controlling costs and maintaining and improving infrastructure.

Trustee Joanna Sleight presented a financial forecast that advocates caution going forward into the coming year, whilst showing that the stability-building measures emphasised in the work of the past three years are now a firm component of the CTC blueprint.

Venue hire fees were increased by 10%, and the venue-hire contract template was refined and improved to a high professional standard. Student fees were increased by 3.93%. There has been no change to fixed assets.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

The ongoing cost of living crisis in the UK, with price rises across the board, do play a role in generating an added point of uncertainty, as did the general strikes and political upheaval of the previous year. All things being equal, however, the CTC has continued on its course, weathering these factors.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Fundraising must continue to be a primary concern, as stated above. The focus on this question began in 2022–23 and bore fruit in 2024 (as shall be reflected in next year's report), but there is still development work to be done in reaching greater numbers of alumni and other potential supporters, setting up the Friends scheme, and planning and staging events to benefit the charity.

The bursary, ever a key component of the charity's potential, remains a primary responsibility. Refinement began in 2023 of the forms and assessment criteria for candidates, and were finalised in the current period; locating eligible candidates is a priority going forward, and its indivisibility from the issue of fundraising was established firmly in the period covered by this report.

The Archive has emerged as a strong area of focus, and the reabsorption of materials belonging to the Archive that currently reside elsewhere was planned in 2022–23 and initiated in 2023–24. The Archive must continue to be exploited carefully, fairly but profitably.

Planning for a new CTC website (in which the WCET shall feature discreetly) was begun in 2022–23 and is building momentum in the current period – this is another area of development for the immediate future.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2023

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 8 April 2024.

MITCHELL ALBERT
Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALTER CARRINGTON EDUCATION TRUST

I report on the accounts of the company for the year ended 31 July 2023, which are set out on pages 11 to 31.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E L Barty

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

8th April 2024

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	3,620	3,984	7,604	4,469
Charitable activities	A2	68,816	-	68,816	65,250
Investments	A4	94	-	94	2
Other	A5	9,008	-	9,008	222
Total income	A	81,538	3,984	85,522	69,943
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	56,405	-	56,405	49,112
Other	B3	-	-	-	-
Total expenditure	B	56,405	-	56,405	49,112
Net income for the year		25,133	3,984	29,117	20,831
Net income after transfers	A-B-C	25,133	3,984	29,117	20,831
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	-
Net movement in funds		25,133	3,984	29,117	20,831
Reconciliation of funds:-					
Total funds brought forward		894,177	7,116	901,293	880,462
Total funds carried forward		919,310	11,100	930,410	901,293

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

The notes attached on pages 18 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	779	3,690	4,469
Charitable activities	A2	65,250	-	65,250
Other trading activities	A3	-	-	-
Investments	A4	2	-	2
Other	A5	222	-	222
Total income	A	66,253	3,690	69,943
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	49,112	-	49,112
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	49,112	-	49,112
Net gains on investments	B4	-	-	-
Net income for the year		17,141	3,690	20,831
Transfers between funds	C	-	-	-
Net income after transfers		17,141	3,690	20,831
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net movement in funds		17,141	3,690	20,831
Reconciliation of funds:-				
Total funds brought forward		877,036	3,426	880,462
Total funds carried forward		894,177	7,116	901,293

All activities derive from continuing operations

The notes attached on pages 18 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2023

Movements in revenue and capital funds for the year ended 31 July 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	338,310	7,116	345,426	324,595
Recognised gains and losses before transfers	25,133	3,984	29,117	20,831
	363,443	11,100	374,543	345,426
Closing revenue funds	363,443	11,100	374,543	345,426

Revaluation Reserve Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 August	555,867	-	555,867	555,867
Transfer (to)/from revenue funds	-	-	-	-
Net gains on revaluation of fixed assets	-	-	-	-
At 31 July	555,867	-	555,867	555,867

Summary of funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	363,443	11,100	374,543	345,426
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	555,867	-	555,867	555,867
Total funds	919,310	11,100	930,410	901,293

The notes attached on pages 18 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2023

**The Walter Carrington Educational Trust
Income and Expenditure Account for the year ended 31 July 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	76,420	69,719
Interest receivable	94	2
Other operating income	9,008	222
Gross income in the year before exceptional items	85,522	69,943
Gross income in the year including exceptional items	85,522	69,943
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	55,929	48,728
Depreciation and amortisation	116	24
Governance costs	360	360
Total expenditure in the year	56,405	49,112
Net income before tax in the financial year	29,117	20,831
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	29,117	20,831
Retained surplus for the financial year	29,117	20,831

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2023

		SORP			
		Note	Ref	2023	2022
				£	£
Fixed assets			A		
Tangible assets	9		A2	902,096	900,074
Current assets			B		
Stocks	11		B1	2,394	2,950
Debtors	12		B2	1,760	1,830
Cash at bank and in hand			B4	52,994	23,139
Total current assets				<u>57,148</u>	<u>27,919</u>
Creditors: amounts falling due within one year	13		C1	<u>(13,209)</u>	<u>(7,724)</u>
Net current assets				43,939	20,195
				<u>946,035</u>	<u>920,269</u>
Net assets					
Creditors: amounts falling due after more than one year	14		C2	(15,625)	(18,976)
The total net assets of the charity				<u>930,410</u>	<u>901,293</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	20		D2	11,100	7,116
				11,100	7,116
Unrestricted Funds					
Unrestricted Revenue Funds	20		D3	363,443	338,310
Unrestricted Revaluation Reserve	20		D4	<u>555,867</u>	<u>555,867</u>
				919,310	894,177
Designated Funds					
Total charity funds				<u>930,410</u>	<u>901,293</u>

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2023

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

MITCHELL ALBERT

Trustee

Approved by the board of trustees on 8 April 2024

The notes attached on pages 18 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land and buildings	revalued every 5 yrs
Plant and machinery	33 % reducing balance
Fixtures and fittings	25 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	116	24

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

6 Staff costs and emoluments

The estimated full time equivalent number of all staff employed in the year was	4	5
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	3	4
Engaged on management and administration	1	1

<i>The estimated full time equivalent number of all staff employed as above</i>	<u>4</u>	<u>5</u>
--	-----------------	-----------------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	15,228	8,640
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<i>Total remuneration package included in total salaries above</i>	<u>15,228</u>	<u>8,640</u>
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7 Defined benefit pension scheme

The charity does not operates a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Computer equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2022	1,153,575	-	1,075	1,154,650
Additions	-	2,138	-	2,138
Transfers to fixed assets	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 July 2023	1,153,575	2,138	1,075	1,156,788
Depreciation				
At 1 August 2022	253,575	-	1,001	254,576
Charge for the year	-	98	18	116
On disposals	-	-	-	-
At 31 July 2023	253,575	98	1,019	254,692
Net book value				
At 31 July 2023	900,000	2,040	56	902,096
At 31 July 2022	900,000	-	74	900,074

<i>Prior Year</i>	Land and Buildings	Computer equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
31 July 2021	1,153,575	-	1,075	1,154,650
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
31 July 2022	1,153,575	-	1,075	1,154,650
Depreciation				
31 July 2021	253,575	-	977	254,552
Charge for the year	-	-	24	24
On disposals	-	-	-	-
31 July 2022	253,575	-	1,001	254,576
Net book value				
31 July 2022	900,000	-	74	900,074
30 July 2021	900,000	-	98	900,098

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

10 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

11 Stocks & Work in Progress

	2023 £	2022 £
Stocks before write downs	2,394	2,950
	<u>2,394</u>	<u>2,950</u>

12 Debtors

	2023 £	2022 £
Trade debtors	-	70
Prepayments and accrued income	1,760	1,760
Other debtors	-	-
	<u>1,760</u>	<u>1,830</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	3,117	2,632
Trade creditors	6,657	2,284
Accruals	117	15
PAYE, NIC VAT and other taxes	228	42
Other creditors	3,090	2,751
	<u>13,209</u>	<u>7,724</u>

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

14 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans and overdrafts	15,625	18,976
	15,625	18,976

15 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

17 Income and Expenditure account summary

	2023	2022
	£	£
At 1 August 2022	345,426	324,595
Surplus after tax for the year	29,117	20,831
At 31 July 2023	374,543	345,426

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	902,096	-	-	902,096
Current Assets	46,048	-	11,100	57,148
Current Liabilities	(13,209)	-	-	(13,209)
Long Term Liabilities	(15,625)	-	-	(15,625)
	919,310	-	11,100	930,410

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

At 31 July 2022

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	900,074	-	-	900,074
Current Assets	20,803	-	7,116	27,919
Current Liabilities	(7,724)	-	-	(7,724)
Long Term Liabilities	(18,976)	-	-	(18,976)
	894,177	-	7,116	901,293

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 21 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	338,310	17,141	-	355,451
Unrestricted Revaluation Reserve	555,867	3,690	-	559,557
Total unrestricted and designated funds	894,177	20,831	-	915,008
Restricted funds:-				
Restricted fund	3,426	-	-	3,426
Total restricted funds	7,116	3,984	-	11,100
Total charity funds	901,293	24,815	-	926,108

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	66,253	(56,405)	-	17,141
Restricted Revenue Funds	3,690	-	-	3,690
	69,943	(56,405)	-	20,831

22 The purposes for which the funds

Unrestricted and designated funds:-

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2023

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

23 Ultimate controlling party

The charity is under the control of its legal members.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	3,620	3,984	7,604	4,469
Total donations and gifts from individuals	3,620	3,984	7,604	4,469
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Other income				
Total Other income	-	-	-	-
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Government grants				
Total Government grants	-	-	-	-
Total Donations, Grants and Legacies	3,620	3,984	7,604	4,469

A1

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

25 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Course fees and venue hire	67,961	-	67,961	64,685
Sale of books and DVDs	855	-	855	565
Total Primary purpose and ancillary trading	68,816	-	68,816	65,250

26 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Book royalty income	206	-	206	222
Sundry other income	8,802	-	8,802	-
Total other income	9,008	-	9,008	222

A5

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Guest lecturers	-	-	-	-
Stock	556	-	556	423
Postage for book sales	60	-	60	83
Total Direct spending	616	-	616	506

B2a

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Staff costs	37,839	-	37,839	27,787
Travel and subsistence - staff	113	-	113	1,122
<i>Premises Expenses</i>				
Property costs	11,317	-	11,317	12,350
Premises repairs, renewals and maintenance	1,871	-	1,871	-
<i>Administrative overheads</i>				
Telephone, fax and internet	1,030	-	1,030	658
Printing, postage and stationery	66	-	66	108
Software licences and expenses	96	-	96	96
Advertising and website	197	-	197	630
Insurance	663	-	663	663
Sundry expenses	536	-	536	842
Accountancy fees	1,408	-	1,408	1,122
<i>Financial costs</i>				
Bank charges and loan interest	177	-	177	2,844
Depreciation	116	-	116	24
Total support costs - Current Year	55,429	-	55,429	48,246

The basis of allocation of costs between activities is described under accounting policies

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	360	-	360	360
Total Governance costs	360	-	360	360

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total Direct spending	B2a	616	-	616	506
Total support costs	B2d	55,429	-	55,429	48,246
Total Governance costs	B2e	360	-	360	360
Total charitable expenditure	B2	56,405	-	56,405	49,112

All the expenditure in the prior year was unrestricted.

THE WALTER CARRINGTON EDUCATIONAL TRUST

England & Wales - Charity number 1139283

Accounts

Company Registration Number - 07322855

The Charity Registration Number - 1139283

The Walter Carrington Educational Trust

Report and Accounts

31 July 2022

The Walter Carrington Educational Trust

Report and accounts for the year ended 31 July 2022

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The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2022

The Trustees present their Report and Accounts for the year ended 31 July 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- The Walter Carrington Educational Trust.

The charity is also known by its operating name, The Walter Carrington Educational Trust.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1139283.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2022

The principal operating address of the charity is:-

13 The Boulevard
Imperial Wharf,
London, SW6 2UB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Christopher Carrington (resigned 22 July 2022)
Mary Anne Sutherland (resigned 22 July 2022)
Frances Wynne (resigned 27 March 2022)
Joanna Elizabeth Sleight (appointed 25 June 2021)
Mitchell Albert (appointed 1 July 2021)

The trustees who served as a trustee in the reporting period were as shown above, and there were no other changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Furthering the knowledge of the public in the principles and practice of the Alexander Technique by

(a) training teachers of the Alexander Technique in a manner consistent with the training programme developed by Walter Carrington at The Constructive Teaching Centre (CTC) of Holland Park, London;

(b) maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; and

(c) such other charitable means as the trustees see fit.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2022

The main activities undertaken in relation to those purposes during the year.

Throughout the year the teacher training course (known informally as the Constructive Teaching Centre or CTC), run by the Walter Carrington Educational Trust, continued to train teachers of the Alexander Technique in a manner consistent with the programme developed by Walter Carrington in its premises at 13, The Boulevard, Imperial Wharf, London SW6 2UB.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The maintenance and promotion of the CTC archives: these are held at the Imperial Wharf premises. Certain factors, chief amongst them Ruth Murray's death and the continuation of the COVID-19 pandemic, militated against consultation or exploitation of the archives for the period covered by this report.

The Alexander Technique course at the CTC is the only one of its kind for which students of limited means may be offered a bursary. During the period covered by this report, the trustees continued seeking to award bursaries to suitable candidates to study at the CTC, qualify as teachers and benefit society as a whole. A bursary was awarded to one student during the year.

Rooms on the premises of the CTC were also let to Alexander Technique teachers at reasonable rates, allowing teachers to keep their fees low and teach members of the public who otherwise would be unable to afford lessons.

Students of the CTC continued to receive what the WCET believes to be training in the Alexander Technique to the very highest standard, and graduates of the training course will go on to benefit the general public by teaching the Alexander Technique, with some of them working pro bono.

The Walter Carrington Educational Trust

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Trustees' Annual Report for the year ended 31 July 2022

The main achievements and performance of the charity during the year.

There were eight students on the training programme during the period covered by this report. One student graduated on 7 April 2022.

In line with the resumption of normal activities, with health and safety guidelines applied where necessary, the COVID-19 pandemic no longer poses any disruptive threat to the CTC's teaching programme.

During the period covered by this report, significant efforts have continued by Alan Philps, Duncan Knowles and Claire Butler to refine the CTC's operations and infrastructure, building on the strong momentum initiated over the previous two years. Basic operating costs and expenditure continue to be monitored stringently, and venue hire operations remain key, and are stable and improved. The emphasis placed on overhauling operations since 2021 has borne fruit, and whilst there remain straits to navigate – including the UK's cost of living crisis, and finding new revenue streams – it is possible now to speak cautiously of the CTC's dire financial crisis as a thing of the recent past, and to have full confidence going forward.

New clients were secured for venue hire, and new venue hire contracts, outlining rights and responsibilities in far greater detail, were created and implemented along with a new client induction procedure.

CTC Teacher workshares were reintroduced, as was the Summer Teachers' Refresher Course.

The Walter Carrington Educational Trust

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Trustees' Annual Report for the year ended 31 July 2022

Fundraising activities during the year.

The CTC has continued to receive some donations in memory of the late Ruth Murray, earmarked for the bursary fund. Student fees and the letting of rooms at the Imperial Wharf premises have provided the balance of funds.

The CTC also received some small donations from other regular donors, including via Amazon Smile.

No general fundraising campaigns were initiated.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The main beneficiaries of the charity are the students of the CTC, who have continued to receive what remains, in the view of the Trustees, amongst the best available training of its kind, with the most qualitative lineage.

The degree to which the achievements and performance during the year have benefited wider society.

Students who complete their training at the CTC will go on to teach a wide range of people to the benefit of their health. Consistent with many CTC alumni, some of these new teachers will work pro bono for the general public, as well as in the cultural sector (with symphony orchestras, dancers, actors, etc.).

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The two new Trustees appointed to the Board during the period covered by the last report were registered officially. Two long-serving Trustees, Christopher Carrington and Mary Anne Sutherland, resigned from their duties on 22 July 2022. It was decided thereafter to maintain a relatively compact Board, comprising Trustees with clearly defined roles who will work, when deemed necessary, in conjunction with external advisors sympathetic to the aims of the CTC and the Alexander Technique.

Andrew Lennox was recruited in the summer of 2022 and formally appointed to the Board as a Trustee on 16 November, bringing Board membership to three, currently. Soon afterward, he applied for the position of Trust Secretary, and was thus appointed.

Bankers HSBC Bank Plc, 593-599 Fulham Road, London. E1W 1YW

Accountants HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst.
TN17 1HE

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2022

Financial review

The charity's financial position at the end of the year ended 31 July 2022

The financial position of the charity at 31 July 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	20,831	547,658
Unrestricted Revenue Funds available for the general purposes of the charity	338,310	321,169
Unrestricted revaluation reserve	555,867	555,867
Total Unrestricted Funds	894,177	877,036
Restricted Revenue Funds	7,116	3,426
Total Restricted Funds	7,116	3,426
Total Funds	901,293	880,462

Financial review of the position at the reporting date, 31 July 2022 .

During this reporting period, the Trustees considered the charity's financial position overall as much recovered from 'crisis' status, thanks to judicious and foresighted management by Duncan Knowles and Claire Butler with Alan Philps. As noted in the two previous reports, the long period of precariousness had arisen on account of a number of factors, including the death of then-Director Ruth Murray, the onset of the COVID-19 pandemic and general demanding management of existing resources and revenue streams . This reporting period is the first in which the Trustees can declare that the worst has passed, though as noted, there remain significant challenges to bring the CTC to the point of robustness, i.e. to where it is maximising revenue, marketing itself strategically, expanding in line with capabilities and prepared to withstand further economic downturns. Yet these challenges should not obscure the very impressive resurgence that has taken place

The CTC's financial position has continued to improve from previous years, thanks to an increase in venue hire fees and regular cost-cutting measures. The CTC has, in fact, made a modest surplus over the year covered by this report.

The financial forecast presented by Trustee Joanna Sleight can thus be characterised as one of realistic optimism, aiming once again at resilience and not merely critical maintenance. The increase in venue hire fees along with an increase of 4.7% in student fees, plus further cost-saving measures constitute strong movements in this direction. There has been no change to fixed assets, the premises at 13, The Boulevard being the main one.

The Walter Carrington Educational Trust

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Trustees' Annual Report for the year ended 31 July 2022

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

The ongoing cost of living crisis in the UK, with price rises across the board, do play a role in generating an added point of uncertainty, as did the general strikes and political upheaval of the previous year. All things being equal, however, the CTC has continued on its course, weathering these factors.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

At regular meetings, the Trustees have advanced discussion of a capital campaign and appeals to alumni, and shall continue to evaluate various strategies with a view to initiating such an appeal in 2023. Discussion of special Alexander Technique events to be held at CTC remains a point of discussion as well, led by the management of the CTC itself.

The Walter Carrington Educational Trust

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Trustees' Annual Report for the year ended 31 July 2022

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

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Trustees' Annual Report for the year ended 31 July 2022

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26 April 2023.

MITCHELL ALBERT
Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALTER CARRINGTON EDUCATION TRUST

I report on the accounts of the company for the year ended 31 July 2021, which are set out on pages 11 to 31.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E L Barty

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

27th April 2023

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	779	3,690	4,469	22,635
Charitable activities	A2	65,250	-	65,250	28,259
Investments	A4	2	-	2	-
Other	A5	222	-	222	653
Total income	A	66,253	3,690	69,943	51,547
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	49,112	-	49,112	59,756
Other	B3	-	-	-	-
Total expenditure	B	49,112	-	49,112	59,756
Net income for the year		17,141	3,690	20,831	(8,209)
Net income after transfers	A-B-C	17,141	3,690	20,831	(8,209)
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	555,867
Net movement in funds		17,141	3,690	20,831	547,658
Reconciliation of funds:-					
Total funds brought forward	E	877,036	3,426	880,462	332,804
Total funds carried forward		894,177	7,116	901,293	880,462

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	22,635	-	22,635
Charitable activities	A2	28,259	-	28,259
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	653	-	653
Total income	A	51,547	-	51,547
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	59,756	-	59,756
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	59,756	-	59,756
Net gains on investments	B4	-	-	-
Net income for the year		(8,209)	-	(8,209)
Transfers between funds	C	-	-	-
Net income after transfers		(8,209)	-	(8,209)
Other recognised gains/(losses)				
Net gains on revaluation of fixed assets	D1	-	-	555,867
Net movement in funds		(8,209)	-	547,658
Reconciliation of funds:-				
Total funds brought forward		329,378	3,426	332,804
Total funds carried forward		321,169	3,426	880,462

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2022

Movements in revenue and capital funds for the year ended 31 July 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	321,169	3,426	324,595	332,804
Recognised gains and losses before transfers	17,141	3,690	20,831	(8,209)
	338,310	7,116	345,426	324,595
Closing revenue funds	338,310	7,116	345,426	324,595

Revaluation Reserve Fund

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 August	555,867	-	555,867	-
Transfer (to)/from revenue funds	-	-	-	-
Net gains on revaluation of fixed assets	-	-	-	555,867
At 31 July	555,867	-	555,867	555,867

Summary of funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	338,310	7,116	345,426	324,595
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	555,867	-	555,867	555,867
Total funds	894,177	7,116	901,293	880,462

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2022

**The Walter Carrington Educational Trust
Income and Expenditure Account for the year ended 31 July 2022 as required by the Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	69,719	50,894
Interest receivable	2	-
Other operating income	222	653
Gross income in the year before exceptional items	69,943	51,547
Gross income in the year including exceptional items	69,943	51,547
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	48,728	59,363
Depreciation and amortisation	24	33
Governance costs	360	360
Total expenditure in the year	49,112	59,756
Net income before tax in the financial year	20,831	(8,209)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	20,831	(8,209)
Retained surplus for the financial year	20,831	(8,209)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	9	A2	900,074	900,098
Current assets		B		
Stocks	11	B1	2,950	3,373
Debtors	12	B2	1,830	1,743
Cash at bank and in hand		B4	23,139	10,732
Total current assets			27,919	15,848
Creditors: amounts falling due within one year	13	C1	(7,724)	(16,507)
Net current assets			20,195	(659)
			920,269	899,439
Net assets				
Creditors: amounts falling due after more than one year	14	C2	(18,976)	(18,977)
The total net assets of the charity			901,293	880,462
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	20	D2	7,116	3,426
			7,116	3,426
Unrestricted Funds				
Unrestricted Revenue Funds	20	D3	338,310	321,169
Unrestricted Revaluation Reserve	20	D4	555,867	555,867
			894,177	877,036
Designated Funds				
Total charity funds			901,293	880,462

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2022

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

MITCHELL ALBERT

Trustee

Approved by the board of trustees on 26 April 2023

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land and buildings	revalued every 5 yrs	
Plant and machinery	25	% reducing balance
Fixtures and fittings	25	% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	24	33
Number of trustees to whom benefits accrued under money purchase pension schemes	-	-

Current year

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revaluation of :-				
Property	-	-	-	555,867
Intangible assets	-	-	-	-
	-	-	-	555,867

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

6 Staff costs and emoluments

The estimated full time equivalent number of all staff employed in the year was	5	5
---	---	---

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	4
Engaged on management and administration	1	1

<i>The estimated full time equivalent number of all staff employed as above</i>	<u>5</u>	<u>5</u>
--	-----------------	-----------------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	8,640	12,290
---------------------------------------	-------	--------

<i>Total remuneration package included in total salaries above</i>	<u>8,640</u>	<u>12,290</u>
---	---------------------	----------------------

7 Defined benefit pension scheme

The charity does not operates a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2021	1,153,575	-	1,075	1,154,650
Additions	-	-	-	-
Transfers to fixed assets	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 July 2022	1,153,575	-	1,075	1,154,650
Depreciation				
At 1 August 2021	253,575	-	977	254,552
Charge for the year	-	-	24	24
On disposals	-	-	-	-
At 31 July 2022	253,575	-	1,001	254,576
Net book value				
At 31 July 2022	900,000	-	74	900,074
At 31 July 2021	900,000	-	98	900,098

<i>Prior Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
31 July 2020	597,708	1	1,075	598,784
Surplus on revaluation	555,867	-	-	555,867
Disposals	-	(1)	-	(1)
31 July 2021	1,153,575	-	1,075	1,154,650
Depreciation				
31 July 2020	253,575	1	944	254,520
Charge for the year	-	-	33	33
On disposals	-	(1)	-	(1)
31 July 2021	253,575	-	977	254,552
Net book value				
31 July 2021	900,000	-	98	900,098
30 July 2020	344,133	-	131	344,264

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

10 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

11 Stocks & Work in Progress

	2022 £	2021 £
Stocks before write downs	2,950	3,373
	<u>2,950</u>	<u>3,373</u>

12 Debtors

	2022 £	2021 £
Trade debtors	70	-
Prepayments and accrued income	1,760	1,467
Other debtors	-	276
	<u>1,830</u>	<u>1,743</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	2,632	2,632
Trade creditors	2,284	4,081
Accruals	15	2,752
PAYE, NIC VAT and other taxes	42	563
Other creditors	2,751	6,479
	<u>7,724</u>	<u>16,507</u>

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

14 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans and overdrafts	18,976	18,977
	18,976	18,977

15 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

17 Income and Expenditure account summary

	2022	2021
	£	£
At 1 August 2021	324,595	332,804
Surplus after tax for the year	20,831	(8,209)
At 31 July 2022	345,426	324,595

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	900,074	-	-	900,074
Current Assets	20,803	-	7,116	27,919
Current Liabilities	(7,724)	-	-	(7,724)
Long Term Liabilities	(18,976)	-	-	(18,976)
	894,177	-	7,116	901,293

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

At 31 July 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	900,098	-	-	900,098
Current Assets	12,422	-	3,426	15,848
Current Liabilities	(16,507)	-	-	(16,507)
Long Term Liabilities	(18,977)	-	-	(18,977)
	877,036	-	3,426	880,462

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 21 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	321,169	17,141	-	338,310
Unrestricted Revaluation Reserve	555,867	3,690	-	559,557
Total unrestricted and designated funds	877,036	20,831	-	897,867
Restricted funds:-				
Restricted fund	3,426	-	-	3,426
Total restricted funds	3,426	3,690	-	7,116
Total charity funds	880,462	24,521	-	904,983

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	66,253	(49,112)	-	17,141
Restricted Revenue Funds	3,690	-	-	3,690
	69,943	(49,112)	-	20,831

22 The purposes for which the funds

Unrestricted and designated funds:-

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2022

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

23 Ultimate controlling party

The charity is under the control of its legal members.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	779	3,690	4,469	8,463
Total donations and gifts from individuals	779	3,690	4,469	8,463
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Other income				
Other small donations	-	-	-	443
Total Other income	-	-	-	443
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Government grants				
Government grants	-	-	-	13,729
Total Government grants	-	-	-	13,729
Total Donations, Grants and Legacies	779	3,690	4,469	22,635

A1

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

25 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Course fees and venue hire	64,685	-	64,685	27,322
Sale of books and DVDs	565	-	565	937
Total Primary purpose and ancillary trading	65,250	-	65,250	28,259

26 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Book royalty income	222	-	222	653
Total other income	222	-	222	653

A5

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Guest lecturers	-	-	-	1,795
Stock	423	-	423	734
Postage for book sales	83	-	83	-
Total Direct spending	506	-	506	2,529

B2a

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Staff costs	27,787	-	27,787	40,150
Travel and subsistence - staff	1,122	-	1,122	675
<i>Premises Expenses</i>				
Property costs	12,350	-	12,350	11,579
<i>Administrative overheads</i>				
Telephone, fax and internet	658	-	658	922
Printing, postage and stationery	108	-	108	86
Software licences and expenses	96	-	96	-
Advertising and website	630	-	630	10
Insurance	663	-	663	-
Sundry expenses	842	-	842	540
Accountancy fees	1,122	-	1,122	777
<i>Financial costs</i>				
Bank charges and loan interest	2,844	-	2,844	2,095
Depreciation	24	-	24	33
Total support costs - Current Year	48,246	-	48,246	56,867

The basis of allocation of costs between activities is described under accounting policies

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	360	-	360	360
Total Governance costs	360	-	360	360

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Total Direct spending	B2a	506	-	506	2,529
Total support costs	B2d	48,246	-	48,246	56,867
Total Governance costs	B2e	360	-	360	360
Total charitable expenditure	B2	49,112	-	49,112	59,756

All the expenditure in the prior year was unrestricted.

THE WALTER CARRINGTON EDUCATIONAL TRUST

England & Wales - Charity number 1139283

Accounts

Company Registration Number - 07322855

The Charity Registration Number - 1139283

The Walter Carrington Educational Trust

Report and Accounts

31 July 2021

The Walter Carrington Educational Trust

Report and accounts for the year ended 31 July 2021

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The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2021

The Trustees present their Report and Accounts for the year ended 31 July 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- The Walter Carrington Educational Trust.

The charity is also known by its operating name, The Walter Carrington Educational Trust.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1139283.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2021

The principal operating address of the charity is:-

13 The Boulevard
Imperial Wharf,
London, SW6 2UB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Christopher Carrington
Mary Anne Sutherland
Frances Wynne (resigned 27 March 2022)
Joanna Elizabeth Sleight (appointed 25 June 2021)
Albert Mitchell (appointed 1 July 2021)

The trustees who served as a trustee in the reporting period were as shown above, and there were no other changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Furthering the knowledge of the public in the principles and practice of the Alexander Technique by

(a) training teachers of the Alexander Technique in a manner consistent with the training programme developed by Walter Carrington at The Constructive Teaching Centre (CTC) of Holland Park, London;

(b) maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; and

(c) such other charitable means as the trustees see fit.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2021

The main activities undertaken in relation to those purposes during the year.

Throughout the year the teacher training course (known informally as the Constructive Teaching Centre or CTC), run by the Walter Carrington Educational Trust, continued to train teachers of the Alexander Technique in a manner consistent with the programme developed by Walter Carrington in its premises at 13, The Boulevard, Imperial Wharf, London SW6 2UB.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The maintenance and promotion of the CTC archives: these are held at the Imperial Wharf premises. Certain factors, chief amongst them Ruth Murray's death and the continuation of the COVID-19 pandemic, militated against consultation or exploitation of the archives for the period covered by this report.

The Alexander Technique course at the CTC is the only one of its kind for which students of limited means may be offered a bursary. During the period covered by this report, the trustees continued seeking to award bursaries to suitable candidates to study at the CTC, qualify as teachers and benefit society as a whole. A bursary was awarded to one student during the year.

Rooms on the premises of the CTC were also let to Alexander Technique teachers at reasonable rates, allowing teachers to keep their fees low and teach members of the public who otherwise would be unable to afford lessons.

Students of the CTC continued to receive what the WCET believes to be training in the Alexander Technique to the very highest standard, and graduates of the training course will go on to benefit the general public by teaching the Alexander Technique, with some of them working pro bono.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2021

The main achievements and performance of the charity during the year.

There were eight students on the training programme during the period covered by this report. One student graduated on 15 October 2020.

The COVID-19 pandemic continued to affect the normal course of the CTC's teaching programme, but not unduly so: whereas the CTC had shut its premises in line with government policy and/or recommendations during the first wave of the pandemic, it had reopened on 7 March 2021 with a set of stringent guidelines to be followed by staff, student, visitors and cleaners, and has remained open since that date.

Loretta Manson, the part-time administrator who was job-sharing with Claire Butler, stepped down in October 2020, whereupon Claire Butler increased her own hours.

A major upheaval occurred on 15 March 2021 with the death of the CTC's director, Ruth Murray, soon after being hospitalised for treatment of an illness. Co-director Alan Philps then became the director of the CTC.

At this time, Claire Butler voluntarily increased her existing workload and responsibilities and Alan Philps appointed CTC alumnus and teacher Duncan Knowles to assist him in all aspects of the CTC's operations.

In the ensuing months to 31 July 2021 (the period covered by this report), significant efforts were made by Alan Philps, Duncan Knowles and Claire Butler working in partnership to reorganise the CTC's operations and infrastructure in the face of mounting financial difficulties, which had been discussed earlier in the year at trustee meetings. As a result, basic operating costs were cut and expenditure brought under much greater control. Revenue was also increased by, amongst other initiatives, re-conceiving and maximising venue hire operations.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2021

Fundraising activities during the year.

Funding for the year was obtained through donations, including a special appeal in memory of Ruth Murray (those proceeds are earmarked for the bursary fund); student fees; and the letting of rooms at the Imperial Wharf premises, the fees for which were increased as part of a new venue hire strategy spearheaded by Duncan Knowles and Claire Butler.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The main beneficiaries of the charity were the students of the CTC, who continued to receive what the Trustees believed to be some of the best training of its kind.

The degree to which the achievements and performance during the year have benefited wider society.

The students who complete the training will go on to teach the general public to the benefit of their health, some working pro bono.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The expansion of the Board of Trustees of the WCET had been a matter of discussion in 2020. At a meeting of the trustees on 11 June 2021, two candidates were introduced to the trustees by Claire Butler, Administrator, and Alan Philips, the CTC's director. The potential trustees were Joanna Sleight (who possesses high-level professional experience in financial forecasting and planning, and currently teaches the Alexander Technique and singing) and Mitchell Albert (who possesses professional experience as a book publisher, a manager in non-profit organisations and a small-business owner, and who qualified as a teacher of the Alexander Technique at the CTC). During this meeting, these two candidates were proposed and seconded by the existing trustees, and thus appointed to the Board pending official registration. As noted above, these appointments were formalised on 25 June 2021 and 1 July 2021 respectively.

Bankers HSBC Bank Plc, 593-599 Fulham Road, London. E1W 1YW

Accountants HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst.
TN17 1HE

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2021

Financial review

The charity's financial position at the end of the year ended 31 July 2021

The financial position of the charity at 31 July 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
Net income	547,658	(25,665)
Unrestricted Revenue Funds available for the general purposes of the charity	321,169	329,378
Restricted Revenue Funds	3,426	3,426
Total Funds	880,462	332,804

Financial review of the position at the reporting date, 31 July 2021 .

During this reporting period, 31 July 2021, the trustees considered the charity's financial position overall as fairly precarious. As in the previous reporting period (2019–20), the loss of income on account of the pandemic shutdowns and the extra costs incurred by COVID compliance continued to exert a dampening effect. However, cost-cutting and cost-saving measures implemented by Duncan Knowles after assuming his role as assistant to the director improved the outlook, as did the review of venue-hire policies along with the acquisition of new renters.

A financial forecast presented by new trustee Joanna Sleight provided additional hope, indicating that the CTC could break even over each of the five years forecast, if it could maintain current student numbers and venue hire along with some staff-hours reduction. Planned student fee increases and venue-hire fee increases, continued cost-savings measures and other revenue-generating strategies would aid in the recovery of the CTC to a place of resilience, and not merely critical maintenance. There has been no change to fixed assets, the 13 The Boulevard building being the main one. The Trustees agreed to re-value this asset at its market value as at 31 July 2021 and will re-value the asset based on an independent valuation every 5 years.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2021

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

Covid 19 was the most significant event to affect the financial performance and position of the charity.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The trustees shall continue seeking sources of funding in addition to student fees and venue hire; mooted ideas in this regard included alumni appeals, the re-implementation of workshare evenings at the CTC and special Alexander Technique events held there.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2021

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2021

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 27 April 2022.

ALBERT MITCHELL
Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALTER CARRINGTON EDUCATION TRUST

I report on the accounts of the company for the year ended 31 July 2021, which are set out on pages 7 to 26.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

.....

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	22,635	-	22,635	39,363
Charitable activities	A2	28,259	-	28,259	23,705
Investments	A4	-	-	-	22
Other	A5	653	-	653	631
Total income	A	51,547	-	51,547	63,721
Expenditure on:					
Raising funds	B1	-	-	-	146
Charitable activities	B2	(26,329)	-	(26,329)	2,766
Other	B3	86,085	-	86,085	86,474
Total expenditure	B	59,756	-	59,756	89,386
Net income for the year		(8,209)	-	(8,209)	(25,665)
Net income after transfers	A-B-C	(8,209)	-	(8,209)	(25,665)
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	555,867	-	555,867	-
Net movement in funds		547,658	-	547,658	(25,665)
Reconciliation of funds:-	E				
Total funds brought forward		329,378	3,426	332,804	358,469
Total funds carried forward		877,036	3,426	880,462	332,804

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	39,363	-	39,363
Charitable activities	A2	23,705	-	23,705
Other trading activities	A3	-	-	-
Investments	A4	22	-	22
Other	A5	631	-	631
Total income	A	63,721	-	63,721
Expenditure on:				
Raising funds	B1	146	-	146
Charitable activities	B2	2,766	-	2,766
Other	B3	86,474	-	86,474
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	89,386	-	89,386
Net gains on investments	B4	-	-	-
Net income for the year		(25,665)	-	(25,665)
Transfers between funds	C	-	-	-
Net income after transfers		(25,665)	-	(25,665)
Net movement in funds		(25,665)	-	(25,665)
Reconciliation of funds:-				
Total funds brought forward	E	355,043	3,426	358,469
Total funds carried forward		329,378	3,426	332,804

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2021

Movements in revenue and capital funds for the year ended 31 July 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	329,378	3,426	332,804	358,469
Recognised gains and losses before transfers	(8,209)	-	(8,209)	(25,665)
	321,169	3,426	324,595	332,804
Closing revenue funds	321,169	3,426	324,595	332,804

Summary of funds	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	321,169	3,426	324,595	332,804

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2021

**The Walter Carrington Educational Trust
Income and Expenditure Account for the year ended 31 July 2021 as required by the Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	50,894	63,068
Investment income		
Interest receivable	-	22
Other operating income	653	631
Gross income in the year before exceptional items	51,547	63,721
Gross income in the year including exceptional items	51,547	63,721
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	58,586	57,427
Depreciation and amortisation	33	29,928
Fundraising costs	-	146
Governance costs	1,137	2,031
Other expenditure	-	(146)
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	59,756	89,386
Net income before tax in the financial year	(8,209)	(25,665)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(8,209)	(25,665)
Retained surplus for the financial year	(8,209)	(25,665)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	900,098	344,264
Current assets		B		
Stocks		B1	3,373	4,107
Debtors	13	B2	1,743	1,277
Cash at bank and in hand		B4	10,732	23,192
Total current assets			15,848	28,576
Creditors: amounts falling due within one year	14	C1	(16,507)	(16,370)
Net current assets			(659)	12,206
			899,439	356,470
Net assets				
Creditors: amounts falling due after more than one year	15	C2	(18,977)	(23,666)
The total net assets of the charity			880,462	332,804
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	21	D2	3,426	3,426
			3,426	3,426
Unrestricted Funds				
Unrestricted Revenue Funds	21	D3	321,169	329,378
Unrestricted Revaluation Reserve	21	D4	555,867	-
			877,036	329,378
Designated Funds				
Total charity funds			880,462	332,804

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2021

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

ALBERT MITCHELL

Trustee

Approved by the board of trustees on 27 April 2022

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land and buildings	revalued every 5 yrs	
Plant and machinery	25	% reducing balance
Fixtures and fittings	25	% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

2021	2020
£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	33	29,928
Number of trustees to whom benefits accrued under money purchase pension schemes	-	-

Current year

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revaluation of :-				
Property	555,867	-	555,867	-
Intangible assets	-	-	-	-
	<u>555,867</u>	<u>-</u>	<u>555,867</u>	<u>-</u>

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

6 Staff costs and emoluments

The estimated full time equivalent number of all staff employed in the year was	5	5
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	4
Engaged on management and administration	1	1

<i>The estimated full time equivalent number of all staff employed as above</i>	<u>5</u>	<u>5</u>
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	12,290	12,240
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<i>Total remuneration package included in total salaries above</i>	<u>12,290</u>	<u>12,240</u>
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The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

7 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	2,833	(2,833)	-	-
Total	<u>2,833</u>	<u>(2,833)</u>	<u>-</u>	<u>-</u>

	2021 £	2020 £
These deferrals are included in creditors	<u>-</u>	<u>2,833</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	2,656	(2,656)	2,833	2,833
Total	<u>2,656</u>	<u>(2,656)</u>	<u>2,833</u>	<u>2,833</u>

	2020 £	2019 £
These deferrals are included in creditors	<u>2,833</u>	<u>2,656</u>

The deferrals included in creditors relate to amounts received for training courses not yet delivered as at 31st July 2020.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2020	597,708	1	1,075	598,784
Additions	-	-	-	-
Transfers to fixed assets	-	-	-	-
Surplus on revaluation	555,867	-	-	555,867
Disposals	-	(1)	-	(1)
At 31 July 2021	1,153,575	-	1,075	1,154,650
Depreciation				
At 1 August 2020	253,575	1	944	254,520
Charge for the year	-	-	33	33
On disposals	-	(1)	-	(1)
At 31 July 2021	253,575	-	977	254,552
Net book value				
At 31 July 2021	900,000	-	98	900,098
At 31 July 2020	344,133	-	131	344,264

<i>Prior Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
01 August 2019	597,708	1	1,075	598,784
31 July 2020	597,708	1	1,075	598,784
Depreciation				
01 August 2019	223,690	1	901	224,592
Write down of assets during the year	29,885	-	43	29,928
31 July 2020	253,575	1	944	254,520
Net book value				
31 July 2020	344,133	-	131	344,264
31 July 2019	374,018	-	174	374,192

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

12 Stocks & Work in Progress

2021	2020
£	£

Stocks before write downs	3,373	4,107
	<u>3,373</u>	<u>4,107</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2021	2020	2021	2020
	£	£	£	£
Sale of books and DVD's	-	-	3,373	4,107
	<u>-</u>	<u>-</u>	<u>3,373</u>	<u>4,107</u>

13 Debtors

2021	2020
£	£

Trade debtors	-	155
Prepayments and accrued income	1,467	-
Other debtors	276	1,122
	<u>1,743</u>	<u>1,277</u>

14 Creditors: amounts falling due within one year

2021	2020
£	£

Bank loans and overdrafts	2,632	2,632
Trade creditors	4,081	245
Accruals	2,752	5,027
Deferred Income - Unrestricted & designated funds	-	2,833
PAYE, NIC VAT and other taxes	563	-
Other creditors	6,479	5,633
	<u>16,507</u>	<u>16,370</u>

15 Creditors: amounts falling due after one year

2021	2020
£	£

Bank loans and overdrafts	18,977	20,105
Other creditors	-	3,561
	<u>18,977</u>	<u>23,666</u>

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

16 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

17 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

18 Income and Expenditure account summary

	2021 £	2020 £
At 1 August 2020	332,804	358,469
Surplus after tax for the year	(8,209)	(25,665)
At 31 July 2021	324,595	332,804

19 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, trustees' expenses and transactions with subsidiaries which are fully disclosed in notes above.

20 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	900,098	-	-	900,098
Current Assets	12,422	-	3,426	15,848
Current Liabilities	(16,507)	-	-	(16,507)
Long Term Liabilities	(18,977)	-	-	(18,977)
	877,036	-	3,426	880,462
At 31 July 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	344,264	-	-	344,264
Current Assets	25,150	-	3,426	28,576
Current Liabilities	(16,370)	-	-	(16,370)
Long Term Liabilities	(23,666)	-	-	(23,666)
	329,378	-	3,426	332,804

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2021

21 Change in total funds over the year as shown in Note 20 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 22 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	329,378	(8,209)	-	321,169
Total unrestricted and designated funds	329,378	547,658	-	877,036
Restricted funds:-				
Restricted fund	3,426	-	-	3,426
Total restricted funds	3,426	-	-	3,426
Total charity funds	332,804	547,658	-	880,462

22 Analysis of movements in funds over the year as shown in Note 21

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	51,547	(59,756)	-	(8,209)
	51,547	(59,756)	555,867	547,658

23 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

24 Ultimate controlling party

The charity is under the control of its legal members.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

25 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	8,463	-	8,463	5,526
Total donations and gifts from individuals	8,463	-	8,463	5,526
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Other income				
Other small donations	443	-	443	-
Total Other income	443	-	443	-
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Government grants				
Government grants	13,729	-	13,729	33,837
Total Government grants	13,729	-	13,729	33,837
Total Donations, Grants and Legacies	22,635	-	22,635	39,363

A1

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

26 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2021	2021	2021	2020
	£	£	£	£
Primary purpose and ancillary trading				
Course fees and venue hire	27,322	-	27,322	22,660
Sale of books and DVDs	937	-	937	1,045
Total Primary purpose and ancillary trading	28,259	-	28,259	23,705

27 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Total income from charitable trading	28,259	-	28,259	23,705
Total from charitable activities A2	28,259	-	28,259	23,705

28 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Bank Interest Receivable	-	-	-	22
Total investment income A4	-	-	-	22

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

29 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2021	2021	2021	2020
	£	£	£	£
Royalty income	653	-	653	631
Total other income	653	-	653	631

A5

30 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
Guest lecturers	1,795	-	1,795	470
Stock	734	-	734	265
Total Direct spending	2,529	-	2,529	735

B2a

31 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Staff costs	40,150	-	40,150	38,325
Travel and subsistence - staff	675	-	675	-
Premises Expenses				
Property costs	11,579	-	11,579	13,022
Administrative overheads				
Telephone, fax and internet	922	-	922	2,256
Printing, postage and stationery	86	-	86	409
Advertising and marketing	10	-	10	-
Sundry expenses	540	-	540	104
Financial costs				
Bank charges and loan interest	2,095	-	2,095	2,430
Depreciation & Amortisation in total for	33	-	33	29,928
Support costs before reallocation	56,090	-	56,090	86,474
Less support costs reallocated to specific activities				
To non charitable costs	(86,085)	-	(86,085)	(86,474)
The basis of allocation of costs between activities is described under accounting policies				-
				(86,474)

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

32 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	1,137	-	1,137	2,031
Total Governance costs	1,137	-	1,137	2,031

All the expenditure in the prior year was unrestricted.

33 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Total Direct spending	B2a	2,529	-	2,529	735
Total Governance costs	B2e	1,137	-	1,137	2,031
Total charitable expenditure	B2	(26,329)	-	(26,329)	2,766

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2020	2020	2020
		£	£	£
Total Direct spending	B2a	735	-	735
Total Governance costs	B2e	2,031	-	2,031
Total charitable expenditure	B2	2,766	-	2,766

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

34 Expenditure on raising funds and costs of investment management

Cost of fundraising activities		-	-	-	146
Total fundraising costs	B1	-	-	-	146

All the expenditure in the prior year was unrestricted.

35 Other trading expenditure unrelated to fundraising or charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Reallocated from support costs	86,085	-	86,085	86,474
Non charity expenditure	86,085	-	86,085	86,474

THE WALTER CARRINGTON EDUCATIONAL TRUST

England & Wales - Charity number 1139283

Accounts

Company Registration Number - 07322855

The Charity Registration Number - 1139283

The Walter Carrington Educational Trust

Report and Accounts

31 July 2020

The Walter Carrington Educational Trust

Report and accounts for the year ended 31 July 2020

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The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The Trustees present their Report and Accounts for the year ended 31 July 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- The Walter Carrington Educational Trust.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1139283.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address of the charity is:-

13 The Boulevard
Imperial Wharf,
London, SW6 2UB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The Trustees in office on the date the report was approved were:-

Christopher Carrington

Mary Anne Sutherland

Frances Wynne

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Furthering the knowledge of the public in the principles and practice of the Alexander Technique by

(a) training teachers of the Alexander Technique in a manner consistent with the training programme developed by Walter Carrington at The Constructive Teaching Centre (CTC) of Holland Park, London;

(b) maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; and

(c) such other charitable means as the trustees see fit.

The main activities undertaken in relation to those purposes during the year.

Throughout the year the teacher training course (known informally as the Constructive Teaching Centre or CTC), run by the Walter Carrington Educational Trust, continued to train teachers of the Alexander Technique in a manner consistent with the programme developed by Walter Carrington in its premises at 13, The Boulevard, Imperial Wharf, London SW6 2UB.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The maintenance and promotion of the CTC archives: these are held at the Imperial Wharf premises and were consulted mostly by a writer working on a biography of one of F M Alexander's original trainee teachers.

Such other charitable means as the trustees see fit: the trustees seek to award bursaries to suitable candidates to study at the CTC, so they can qualify as teachers and benefit society as a whole.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The main achievements and performance of the charity during the year.

There were 8 students on the training programme, one of whom graduated during the year. In compliance with Government regulations pertaining to Covid 19, the school was closed from 20/03/2020 to 13/09/20 and 14/12/20 to 07/03/21. However, teachers voluntarily undertook the training of students via Zoom, to help support them during this time. This work, being remote, did not contribute to the minimum of 1,600 hours required to graduate.

While the school was in operation the archive could be consulted by appointment.

Rooms were let to Alexander Technique teachers at a reasonable rate, allowing them to keep their fees low and teach members of the public who otherwise would be unable to afford lessons.

Fundraising activities during the year.

As 2019 was the 150th anniversary of F M Alexander's birth, the Trust organised a celebration party-cum-concert at its Imperial Wharf premises during the Autumn term, as a fund-raising event.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The main beneficiaries of the charity were the students of the CTC, who continued to receive what the Trustees believed to be some of the best training of its kind.

The degree to which the achievements and performance during the year have benefited wider society.

The students who complete the training will go on to teach the general public to the benefit of their health, some working pro bono.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The trustees have in the past used various charity websites, including that of the NCVO, to advertise for new members, without success. This year they used STAT News, the magazine of the Society of Teachers of the Alexander Technique. However, trustees are usually recruited by asking friends and pupils. Potential appointees are proposed and seconded by existing trustees and the board votes on whether to accept them.

Bankers	HSBC Bank Plc, 593-599 Fulham Road, London. E1W 1YW
Accountants	HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

Financial review

The charity's financial position at the end of the year ended 31 July 2020

The financial position of the charity at 31 July 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	(25,665)	(57,264)
Unrestricted Revenue Funds available for the general purposes of the charity	329,378	355,043
Restricted Revenue Funds	3,426	3,426
Total Funds	332,804	358,469

Financial review of the position at the reporting date, 31 July 2020 .

The trustees consider the financial performance by the charity during the year to have been worrying, not helped by the loss of income due to the shutdowns resulting from the Government's pandemic mitigation measures, and the extra costs incurred in buying PPE, etc to comply with Covid 19 regulations. There has been no change to fixed assets, the 13 The Boulevard building being the main one.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

Covid 19 was the most significant event to affect the financial performance and position of the charity.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity has already (post-reporting period) recruited two new trustees who have significant experience of financial matters and fund-raising. It is hoped that their input will help bring the charity into a better financial position. The charity has been losing money over the past years and considerable savings are planned.

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26 July 2021.

FRANCES WYNNE
Director and Trustee

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	39,363	-	39,363	2,223
Charitable activities	A2	23,705	-	23,705	46,271
Investments	A4	22	-	22	55
Other	A5	631	-	631	3,915
Total income	A	63,721	-	63,721	52,464
Expenditure on:					
Raising funds	B1	146	-	146	-
Charitable activities	B2	2,766	-	2,766	8,832
Other	B3	86,474	-	86,474	100,896
Total expenditure	B	89,386	-	89,386	109,728
Net income for the year		(25,665)	-	(25,665)	(57,264)
Net income after transfers	A-B-C	(25,665)	-	(25,665)	(57,264)
Net movement in funds		(25,665)	-	(25,665)	(57,264)
Reconciliation of funds:-	E				
Total funds brought forward		355,043	3,426	358,469	415,733
Total funds carried forward		329,378	3,426	332,804	358,469

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	2,223	-	2,223
Charitable activities	A2	46,271	-	46,271
Other trading activities	A3	-	-	-
Investments	A4	55	-	55
Other	A5	3,915	-	3,915
Total income	A	52,464	-	52,464
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	8,832	-	8,832
Other	B3	100,896	-	100,896
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	109,728	-	109,728
Net gains on investments	B4	-	-	-
Net income for the year		(57,264)	-	(57,264)
Transfers between funds	C	-	-	-
Net income after transfers		(57,264)	-	(57,264)
Net movement in funds		(57,264)	-	(57,264)
Reconciliation of funds:-				
Total funds brought forward	E	412,307	3,426	415,733
Total funds carried forward		355,043	3,426	358,469

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

Movements in revenue and capital funds for the year ended 31 July 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	355,043	3,426	358,469	415,733
Recognised gains and losses before transfers	(25,665)	-	(25,665)	(57,264)
	329,378	3,426	332,804	358,469
Closing revenue funds	329,378	3,426	332,804	358,469

Summary of funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	329,378	3,426	332,804	358,469

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

**The Walter Carrington Educational Trust
Income and Expenditure Account for the year ended 31 July 2020 as required by the Companies Act 2006**

	2020 £	2019 £
Income		
Income from operations	63,068	48,494
Investment income		
Interest receivable	22	55
Other operating income	631	3,915
Gross income in the year before exceptional items	63,721	52,464
Gross income in the year including exceptional items	63,721	52,464
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	57,427	76,980
Depreciation and amortisation	29,928	30,029
Fundraising costs	146	-
Governance costs	2,031	2,719
Other expenditure	(146)	-
Total expenditure in the year	89,386	109,728
Net income before tax in the financial year	(25,665)	(57,264)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(25,665)	(57,264)
Retained surplus for the financial year	(25,665)	(57,264)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2020

		SORP			
		Note Ref		2020	2019
				£	£
Fixed assets		A			
Tangible assets	10	A2		344,264	374,192
Current assets		B			
Stocks		B1	4,107	4,148	
Debtors	13	B2	1,277	5,225	
Cash at bank and in hand		B4	23,192	20,436	
Total current assets			28,576	29,809	
Creditors: amounts falling due within one year	14	C1	(16,370)	(14,614)	
Net current assets				12,206	15,195
				<u>356,470</u>	<u>389,387</u>
Net assets					
Creditors: amounts falling due after more than one year	15	C2		(23,666)	(30,918)
The total net assets of the charity				<u>332,804</u>	<u>358,469</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds					
Restricted Revenue Funds	21	D2	3,426	3,426	
				3,426	3,426
Unrestricted Funds					
Unrestricted Revenue Funds	21	D3	329,378	355,043	
				329,378	355,043
Designated Funds					
Total charity funds				<u>332,804</u>	<u>358,469</u>

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2020

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

FRANCES WYNNE

Trustee

Approved by the board of trustees on 26 July 2021

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land and buildings	20 years straight line
Plant and machinery	25 % reducing balance
Fixtures and fittings	25 % reducing balance

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	29,928	30,029

6 Staff costs and emoluments

The estimated full time equivalent number of all staff employed in the year was	5	7
---	---	---

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	6
Engaged on management and administration	1	1

<i>The estimated full time equivalent number of all staff employed as above</i>	5	7
--	----------	----------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	12,240	-
<i>Total remuneration package included in total salaries above</i>	12,240	-

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

7 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	2,656	(2,656)	2,833	2,833
Total	<u>2,656</u>	<u>(2,656)</u>	<u>2,833</u>	<u>2,833</u>

	2020	2019
	£	£
These deferrals are included in creditors	<u>2,833</u>	<u>2,656</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	3,432	(3,432)	2,656	2,656
Total	<u>3,432</u>	<u>(3,432)</u>	<u>2,656</u>	<u>2,656</u>

	2019	2018
	£	£
These deferrals are included in creditors	<u>2,656</u>	<u>3,432</u>

The deferrals included in creditors relate to amounts received for training courses not yet delivered as at 31st July 2020.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2019	597,708	1	1,075	598,784
At 31 July 2020	597,708	1	1,075	598,784
Depreciation				
At 1 August 2019	223,690	1	901	224,592
Charge for the year	29,885	-	43	29,928
At 31 July 2020	253,575	1	944	254,520
Net book value				
At 31 July 2020	344,133	-	131	344,264
At 31 July 2019	374,018	-	174	374,192

<i>Prior Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
01 August 2018	597,708	1	1,075	598,784
01 August 2019	597,708	1	1,075	598,784
Depreciation				
01 August 2018	193,661	1	901	194,563
Write down of assets during the year	30,029	-	-	30,029
01 August 2019	223,690	1	901	224,592
Net book value				
01 August 2019	374,018	-	174	374,192
01 August 2018	404,047	-	174	404,221

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

12 Stocks & Work in Progress

2020	2019
£	£
4,107	4,148
4,107	4,148

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2020	2019	2020	2019
	£	£	£	£
Sale of books and DVD's	-	-	4,107	4,148
	-	-	4,107	4,148

13 Debtors

	2020	2019
	£	£
Trade debtors	155	5,220
Other debtors	1,122	5
	1,277	5,225

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	2,632	1,194
Trade creditors	245	269
Accruals	5,027	2,948
Deferred Income - Unrestricted & designated funds	2,833	2,656
PAYE, NIC VAT and other taxes	-	1,575
Other creditors	5,633	5,972
	16,370	14,614

15 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans and overdrafts	20,105	22,550
Other creditors	3,561	8,368
	23,666	30,918

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

16 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

17 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

18 Income and Expenditure account summary

	2020 £	2019 £
At 1 August 2019	358,469	415,733
Surplus after tax for the year	(25,665)	(57,264)
At 31 July 2020	332,804	358,469

19 No related party transactions

There were no transactions with related parties in the year , except with regard to trustees' remuneration, trustees' expenses and transactions with subsidiaries which are fully disclosed in notes above.

20 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	344,264	-	-	344,264
Current Assets	25,150	-	3,426	28,576
Current Liabilities	(16,370)	-	-	(16,370)
Long Term Liabilities	(23,666)	-	-	(23,666)
	329,378	-	3,426	332,804
At 1 August 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	374,192	-	-	374,192
Current Assets	26,383	-	3,426	29,809
Current Liabilities	(14,614)	-	-	(14,614)
Long Term Liabilities	(30,918)	-	-	(30,918)
	355,043	-	3,426	358,469

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

21 Change in total funds over the year as shown in Note 20 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 22 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	355,043	(25,665)	-	329,378
Total unrestricted and designated funds	355,043	(25,665)	-	329,378
Restricted funds:-				
Restricted fund	3,426	-	-	3,426
Total restricted funds	3,426	-	-	3,426
Total charity funds	358,469	(25,665)	-	332,804

22 Analysis of movements in funds over the year as shown in Note 21

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	63,721	(89,386)	-	(25,665)
	63,721	(89,386)	-	(25,665)

23 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

24 Ultimate controlling party

The charity is under the control of its legal members.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

25 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	5,526	-	5,526	1,584
Total donations and gifts from individuals	5,526	-	5,526	1,584
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Other income				
Other small donations	-	-	-	639
Total Other income	-	-	-	639
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Government grants				
Government grants	33,837	-	33,837	-
Total Government grants	33,837	-	33,837	-
Total Donations, Grants and Legacies	39,363	-	39,363	2,223

A1

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

26 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
Primary purpose and ancillary trading				
Course fees and venue hire	22,660	-	22,660	45,780
Sale of books and DVDs	1,045	-	1,045	491
Total Primary purpose and ancillary trading	23,705	-	23,705	46,271

27 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total income from charitable trading	23,705	-	23,705	46,271
Total from charitable activities A2	23,705	-	23,705	46,271

28 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Bank Interest Receivable	22	-	22	55
Total investment income A4	22	-	22	55

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

29 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Royalty income	631	-	631	86
Sundry other income	-	-	-	3,829
Total other income	631	-	631	3,915

A5

30 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Workshops	-	-	-	1,593
Guest lecturers	470	-	470	3,536
Stock	265	-	265	984
Total Direct spending	735	-	735	6,113

B2a

31 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Employee costs not included in direct costs				
Staff costs	38,325	-	38,325	44,566
Premises Expenses				
Property costs	13,022	-	13,022	14,594
Administrative overheads				
Telephone, fax and internet	2,256	-	2,256	1,110
Printing, postage and stationery	409	-	409	494
Operating lease charges	-	-	-	333
Advertising and marketing	-	-	-	2,319
Sundry expenses	104	-	104	4,844
Financial costs				
Bank charges and loan interest	2,430	-	2,430	2,607
Depreciation & Amortisation in total for	29,928	-	29,928	30,029
Support costs before reallocation	86,474	-	86,474	100,896
Less support costs reallocated to specific activities				
To non charitable costs	(86,474)	-	(86,474)	(100,896)

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

32 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	2,031	-	2,031	2,600
Other governance costs	-	-	-	119
Total Governance costs	2,031	-	2,031	2,719

All the expenditure in the prior year was unrestricted.

33 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total Direct spending	B2a	735	-	735	6,113
Total Governance costs	B2e	2,031	-	2,031	2,719
Total charitable expenditure	B2	2,766	-	2,766	8,832

All the expenditure in the prior year was unrestricted.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

34 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Cost of fundraising activities		146	-	146	-
Total fundraising costs	B1	146	-	146	-

35 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Reallocated from support costs		86,474	-	86,474	100,896
Non charity expenditure	B3b	86,474	-	86,474	100,896

Company Registration Number - 07322855

The Charity Registration Number - 1139283

The Walter Carrington Educational Trust

Report and Accounts

31 July 2020

The Walter Carrington Educational Trust

Report and accounts for the year ended 31 July 2020

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The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The Trustees present their Report and Accounts for the year ended 31 July 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- The Walter Carrington Educational Trust.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1139283.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address of the charity is:-

13 The Boulevard
Imperial Wharf,
London, SW6 2UB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The Trustees in office on the date the report was approved were:-

Christopher Carrington

Mary Anne Sutherland

Frances Wynne

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Furthering the knowledge of the public in the principles and practice of the Alexander Technique by

(a) training teachers of the Alexander Technique in a manner consistent with the training programme developed by Walter Carrington at The Constructive Teaching Centre (CTC) of Holland Park, London;

(b) maintaining and promoting The Constructive Teaching Centre archives on the Alexander Technique; and

(c) such other charitable means as the trustees see fit.

The main activities undertaken in relation to those purposes during the year.

Throughout the year the teacher training course (known informally as the Constructive Teaching Centre or CTC), run by the Walter Carrington Educational Trust, continued to train teachers of the Alexander Technique in a manner consistent with the programme developed by Walter Carrington in its premises at 13, The Boulevard, Imperial Wharf, London SW6 2UB.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The maintenance and promotion of the CTC archives: these are held at the Imperial Wharf premises and were consulted mostly by a writer working on a biography of one of F M Alexander's original trainee teachers.

Such other charitable means as the trustees see fit: the trustees seek to award bursaries to suitable candidates to study at the CTC, so they can qualify as teachers and benefit society as a whole.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The main achievements and performance of the charity during the year.

There were 8 students on the training programme, one of whom graduated during the year. In compliance with Government regulations pertaining to Covid 19, the school was closed from 20/03/2020 to 13/09/20 and 14/12/20 to 07/03/21. However, teachers voluntarily undertook the training of students via Zoom, to help support them during this time. This work, being remote, did not contribute to the minimum of 1,600 hours required to graduate.

While the school was in operation the archive could be consulted by appointment.

Rooms were let to Alexander Technique teachers at a reasonable rate, allowing them to keep their fees low and teach members of the public who otherwise would be unable to afford lessons.

Fundraising activities during the year.

As 2019 was the 150th anniversary of F M Alexander's birth, the Trust organised a celebration party-cum-concert at its Imperial Wharf premises during the Autumn term, as a fund-raising event.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The main beneficiaries of the charity were the students of the CTC, who continued to receive what the Trustees believed to be some of the best training of its kind.

The degree to which the achievements and performance during the year have benefited wider society.

The students who complete the training will go on to teach the general public to the benefit of their health, some working pro bono.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The trustees have in the past used various charity websites, including that of the NCVO, to advertise for new members, without success. This year they used STAT News, the magazine of the Society of Teachers of the Alexander Technique. However, trustees are usually recruited by asking friends and pupils. Potential appointees are proposed and seconded by existing trustees and the board votes on whether to accept them.

Bankers	HSBC Bank Plc, 593-599 Fulham Road, London. E1W 1YW
Accountants	HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

Financial review

The charity's financial position at the end of the year ended 31 July 2020

The financial position of the charity at 31 July 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	(25,665)	(57,264)
Unrestricted Revenue Funds available for the general purposes of the charity	329,378	355,043
Restricted Revenue Funds	3,426	3,426
Total Funds	332,804	358,469

Financial review of the position at the reporting date, 31 July 2020 .

The trustees consider the financial performance by the charity during the year to have been worrying, not helped by the loss of income due to the shutdowns resulting from the Government's pandemic mitigation measures, and the extra costs incurred in buying PPE, etc to comply with Covid 19 regulations. There has been no change to fixed assets, the 13 The Boulevard building being the main one.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

Covid 19 was the most significant event to affect the financial performance and position of the charity.

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity has already (post-reporting period) recruited two new trustees who have significant experience of financial matters and fund-raising. It is hoped that their input will help bring the charity into a better financial position. The charity has been losing money over the past years and considerable savings are planned.

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Walter Carrington Educational Trust

Company Registration Number - 07322855

Trustees' Annual Report for the year ended 31 July 2020

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26 July 2021.

FRANCES WYNNE
Director and Trustee

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	39,363	-	39,363	2,223
Charitable activities	A2	23,705	-	23,705	46,271
Investments	A4	22	-	22	55
Other	A5	631	-	631	3,915
Total income	A	63,721	-	63,721	52,464
Expenditure on:					
Raising funds	B1	146	-	146	-
Charitable activities	B2	2,766	-	2,766	8,832
Other	B3	86,474	-	86,474	100,896
Total expenditure	B	89,386	-	89,386	109,728
Net income for the year		(25,665)	-	(25,665)	(57,264)
Net income after transfers	A-B-C	(25,665)	-	(25,665)	(57,264)
Net movement in funds		(25,665)	-	(25,665)	(57,264)
Reconciliation of funds:-	E				
Total funds brought forward		355,043	3,426	358,469	415,733
Total funds carried forward		329,378	3,426	332,804	358,469

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	2,223	-	2,223
Charitable activities	A2	46,271	-	46,271
Other trading activities	A3	-	-	-
Investments	A4	55	-	55
Other	A5	3,915	-	3,915
Total income	A	52,464	-	52,464
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	8,832	-	8,832
Other	B3	100,896	-	100,896
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	109,728	-	109,728
Net gains on investments	B4	-	-	-
Net income for the year		(57,264)	-	(57,264)
Transfers between funds	C	-	-	-
Net income after transfers		(57,264)	-	(57,264)
Net movement in funds		(57,264)	-	(57,264)
Reconciliation of funds:-				
Total funds brought forward	E	412,307	3,426	415,733
Total funds carried forward		355,043	3,426	358,469

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

Movements in revenue and capital funds for the year ended 31 July 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	355,043	3,426	358,469	415,733
Recognised gains and losses before transfers	(25,665)	-	(25,665)	(57,264)
	329,378	3,426	332,804	358,469
Closing revenue funds	329,378	3,426	332,804	358,469

Summary of funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	329,378	3,426	332,804	358,469

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Statement of Financial Activities for the year ended 31 July 2020

**The Walter Carrington Educational Trust
Income and Expenditure Account for the year ended 31 July 2020 as required by the Companies Act 2006**

	2020 £	2019 £
Income		
Income from operations	63,068	48,494
Investment income		
Interest receivable	22	55
Other operating income	631	3,915
Gross income in the year before exceptional items	63,721	52,464
Gross income in the year including exceptional items	63,721	52,464
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	57,427	76,980
Depreciation and amortisation	29,928	30,029
Fundraising costs	146	-
Governance costs	2,031	2,719
Other expenditure	(146)	-
Total expenditure in the year	89,386	109,728
Net income before tax in the financial year	(25,665)	(57,264)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(25,665)	(57,264)
Retained surplus for the financial year	(25,665)	(57,264)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2020

		SORP			
		Note Ref		2020	2019
				£	£
Fixed assets		A			
Tangible assets	10	A2		344,264	374,192
Current assets		B			
Stocks		B1	4,107	4,148	
Debtors	13	B2	1,277	5,225	
Cash at bank and in hand		B4	23,192	20,436	
Total current assets			28,576	29,809	
Creditors: amounts falling due within one year	14	C1	(16,370)	(14,614)	
Net current assets				12,206	15,195
				<u>356,470</u>	<u>389,387</u>
Net assets					
Creditors: amounts falling due after more than one year	15	C2		(23,666)	(30,918)
The total net assets of the charity				<u>332,804</u>	<u>358,469</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	21	D2	3,426	3,426	
				3,426	3,426
Unrestricted Funds					
Unrestricted Revenue Funds	21	D3	329,378	355,043	
				329,378	355,043
Designated Funds					
Total charity funds				<u>332,804</u>	<u>358,469</u>

The Walter Carrington Educational Trust - Balance Sheet as at 31 July 2020

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

FRANCES WYNNE

Trustee

Approved by the board of trustees on 26 July 2021

The notes attached on pages 13 to 26 form an integral part of these accounts.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land and buildings	20 years straight line
Plant and machinery	25 % reducing balance
Fixtures and fittings	25 % reducing balance

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2020	2019
	£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	29,928	30,029
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6 Staff costs and emoluments

The estimated full time equivalent number of all staff employed in the year was	5	7
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	6
Engaged on management and administration	1	1

The estimated full time equivalent number of all staff employed as above	5	7
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	12,240	-
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Total remuneration package included in total salaries above	12,240	-
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The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

7 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	2,656	(2,656)	2,833	2,833
Total	<u>2,656</u>	<u>(2,656)</u>	<u>2,833</u>	<u>2,833</u>

	2020	2019
	£	£
These deferrals are included in creditors	<u>2,833</u>	<u>2,656</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1500	3,432	(3,432)	2,656	2,656
Total	<u>3,432</u>	<u>(3,432)</u>	<u>2,656</u>	<u>2,656</u>

	2019	2018
	£	£
These deferrals are included in creditors	<u>2,656</u>	<u>3,432</u>

The deferrals included in creditors relate to amounts received for training courses not yet delivered as at 31st July 2020.

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 August 2019	597,708	1	1,075	598,784
At 31 July 2020	597,708	1	1,075	598,784
Depreciation				
At 1 August 2019	223,690	1	901	224,592
Charge for the year	29,885	-	43	29,928
At 31 July 2020	253,575	1	944	254,520
Net book value				
At 31 July 2020	344,133	-	131	344,264
At 31 July 2019	374,018	-	174	374,192

<i>Prior Year</i>	Land and Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
01 August 2018	597,708	1	1,075	598,784
01 August 2019	597,708	1	1,075	598,784
Depreciation				
01 August 2018	193,661	1	901	194,563
Write down of assets during the year	30,029	-	-	30,029
01 August 2019	223,690	1	901	224,592
Net book value				
01 August 2019	374,018	-	174	374,192
01 August 2018	404,047	-	174	404,221

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

12 Stocks & Work in Progress

2020	2019
£	£
4,107	4,148
4,107	4,148

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2020	2019	2020	2019
	£	£	£	£
Sale of books and DVD's	-	-	4,107	4,148
	-	-	4,107	4,148

13 Debtors

	2020	2019
	£	£
Trade debtors	155	5,220
Other debtors	1,122	5
	1,277	5,225

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	2,632	1,194
Trade creditors	245	269
Accruals	5,027	2,948
Deferred Income - Unrestricted & designated funds	2,833	2,656
PAYE, NIC VAT and other taxes	-	1,575
Other creditors	5,633	5,972
	16,370	14,614

15 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans and overdrafts	20,105	22,550
Other creditors	3,561	8,368
	23,666	30,918

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

16 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

17 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

18 Income and Expenditure account summary

	2020 £	2019 £
At 1 August 2019	358,469	415,733
Surplus after tax for the year	(25,665)	(57,264)
At 31 July 2020	332,804	358,469

19 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, trustees' expenses and transactions with subsidiaries which are fully disclosed in notes above.

20 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	344,264	-	-	344,264
Current Assets	25,150	-	3,426	28,576
Current Liabilities	(16,370)	-	-	(16,370)
Long Term Liabilities	(23,666)	-	-	(23,666)
	329,378	-	3,426	332,804
At 1 August 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	374,192	-	-	374,192
Current Assets	26,383	-	3,426	29,809
Current Liabilities	(14,614)	-	-	(14,614)
Long Term Liabilities	(30,918)	-	-	(30,918)
	355,043	-	3,426	358,469

The Walter Carrington Educational Trust

Notes to the Accounts for the year ended 31 July 2020

21 Change in total funds over the year as shown in Note 20 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 22 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	355,043	(25,665)	-	329,378
Total unrestricted and designated funds	355,043	(25,665)	-	329,378
Restricted funds:-				
Restricted fund	3,426	-	-	3,426
Total restricted funds	3,426	-	-	3,426
Total charity funds	358,469	(25,665)	-	332,804

22 Analysis of movements in funds over the year as shown in Note 21

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	63,721	(89,386)	-	(25,665)
	63,721	(89,386)	-	(25,665)

23 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

24 Ultimate controlling party

The charity is under the control of its legal members.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

25 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	5,526	-	5,526	1,584
Total donations and gifts from individuals	5,526	-	5,526	1,584
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Other income				
Other small donations	-	-	-	639
Total Other income	-	-	-	639
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Government grants				
Government grants	33,837	-	33,837	-
Total Government grants	33,837	-	33,837	-
Total Donations, Grants and Legacies	39,363	-	39,363	2,223

A1

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

26 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
Primary purpose and ancillary trading				
Course fees and venue hire	22,660	-	22,660	45,780
Sale of books and DVDs	1,045	-	1,045	491
Total Primary purpose and ancillary trading	23,705	-	23,705	46,271

27 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total income from charitable trading	23,705	-	23,705	46,271
Total from charitable activities A2	23,705	-	23,705	46,271

28 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Bank Interest Receivable	22	-	22	55
Total investment income A4	22	-	22	55

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

29 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Royalty income	631	-	631	86
Sundry other income	-	-	-	3,829
Total other income	631	-	631	3,915

A5

30 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Workshops	-	-	-	1,593
Guest lecturers	470	-	470	3,536
Stock	265	-	265	984
Total Direct spending	735	-	735	6,113

B2a

31 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Employee costs not included in direct costs				
Staff costs	38,325	-	38,325	44,566
Premises Expenses				
Property costs	13,022	-	13,022	14,594
Administrative overheads				
Telephone, fax and internet	2,256	-	2,256	1,110
Printing, postage and stationery	409	-	409	494
Operating lease charges	-	-	-	333
Advertising and marketing	-	-	-	2,319
Sundry expenses	104	-	104	4,844
Financial costs				
Bank charges and loan interest	2,430	-	2,430	2,607
Depreciation & Amortisation in total for	29,928	-	29,928	30,029
Support costs before reallocation	86,474	-	86,474	100,896
Less support costs reallocated to specific activities				
To non charitable costs	(86,474)	-	(86,474)	(100,896)

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

32 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	2,031	-	2,031	2,600
Other governance costs	-	-	-	119
Total Governance costs	2,031	-	2,031	2,719

All the expenditure in the prior year was unrestricted.

33 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total Direct spending	B2a	735	-	735	6,113
Total Governance costs	B2e	2,031	-	2,031	2,719
Total charitable expenditure	B2	2,766	-	2,766	8,832

All the expenditure in the prior year was unrestricted.

The Walter Carrington Educational Trust

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

34 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Cost of fundraising activities		146	-	146	-
Total fundraising costs	B1	146	-	146	-

35 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Reallocated from support costs		86,474	-	86,474	100,896
Non charity expenditure	B3b	86,474	-	86,474	100,896

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALTER CARRINGTON EDUCATION TRUST

I report on the accounts of the company for the year ended 31 July 2020, which are set out on pages 7 to 26.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

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