



Company Number	7413930
(Charitable Company Limited by Guarantee)	
Registered Charity Number	1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2024



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2024

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Barrow Farm Riding for the Disabled Limited

Report of the Trustees
For the year to 31 December 2024

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2024. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

i. REVIEW OF ACTIVITIES

Throughout 2024, the charity provided weekly riding and driving sessions in support of its main charitable purpose. We ran sessions for an average of 108 riders each week from schools, residential homes and individuals and were pleased to welcome two new schools during the year, one for horse riding and one for Pony Care. There were 18 carriage drivers during the year, which is the same as 2023.

Barrow Farm RDA provides more than just lessons for our participants. During 2024;

- We held two in-house competitions - 25 riders entered our Countryside Challenge Day, and 13 attended the Dressage Day.
- We held a schools' Countryside Challenge competition with 27 riders across the week.
- 28 riders achieved grade tests at various levels, and 10 riders were awarded Endurance certificates.
- Carriage driving continues to be popular and 9 drivers attended a driving holiday at Ashfields Carriage and Polo Club. Two of our drivers enjoyed a carriage driving Pony Day held at Barrow Farm.
- Riders took part and won in several classes at the RDA virtual national championships.
- We held 5 Pony Days, with 24 riders and the help of 37 volunteers.
- We provided pony care courses for 16 participants.



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- 3 drivers took part in the national virtual dressage competition, one of whom came second.
- As happened in 2023, Carriage driving theory sessions were run over the winter months when driving is not possible. Feedback from these sessions was fantastic.
- 13 drivers achieved Endurance Driving certificates, and 9 took grade tests.

Tea with a Pony sessions continue to grow in popularity and 140 adults enjoyed sessions in 2024, from 6 different care homes regularly attending. We started a new group for adults living at home and Barrow Farm RDA achieved Dementia Friendly status.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and the winners voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

We currently have 104 active volunteers, of which 21 joined in 2024. 49 volunteers attended training sessions on; new volunteer, refresher training, helping with carriage driving, dementia and first aid. One of our volunteers completed their training to become a coach and now teaches a lesson each Saturday. In 2022, we introduced a scheme to train 3 volunteers as RDA Activity Leaders and we now have a total of 5 in place. Having these Activity Leaders, means we can offer non coach led activities for participants who are unable to ride or drive, or when we do not currently have a space to meet their needs.

We enjoy excellent links with Writtle University College, and we continue to provide work-based learning placements for local college students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

We are grateful to the organisations and businesses that provided support during 2024 that helps to maintain the facilities at Barrow Farm RDA. A massive thank you as always to Chelmsford Lions and Valero.

Through our fundraising activity, we are invited to talk to local groups and societies, educating and informing members of the local community about the benefits of riding for the disabled and riding as a sport in general. These have resulted in a number of donations. Our fundraising events in 2024, involved holding quizzes, music events and our supporters also raised money for us through boot fairs and running the London Marathon.

We are so proud that during the year, a senior member of our coaching team qualified as a Level 4 BHS in horse care and management. All our coaches ensure that their coaching is outstanding by undertaking continuing professional development. Our senior coaches continue to support other riding and driving coaches through their county and regional RDA roles.

Our premises continued to provide a useful venue to hire for local clubs, including archery and dog agility, which is a useful source of income for the charity.



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ii. ACKNOWLEDGEMENTS

We are especially grateful for the grants and donations received this year as we have had to deal with increased costs due to high inflation. We appreciate the contribution of many individuals and groups who have raised money for us in many different ways. In particular we would like to thank; The Essex Young Farmers, Baddow Fun Run, National Lottery, The Worshipful Company of Wheelwrights, Essex Community Foundation, The Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders, Childwick Trust, SAMS (Senior Players at Stapleford Abbots Golf Club) and Valero Energy.

We are indebted to our 104 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by organisations like Valero Energy, who provided teams that undertook small projects and maintenance around the centre. With this support we ensure our centre stays fit for purpose for all our participants, volunteers and staff.

As always, a big thank you goes to our staff team for all their dedication and hard work in all weather conditions (especially the heat in the summer and freezing conditions in the winter). We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

A MASSIVE THANK YOU TO EVERYONE WHO SUPPORTED US DURING 2024 AND HELPED 231 PARTICIPANTS BENEFIT FROM 4,245 SESSIONS RAN AT BARROW FARM RDA.

Finally a huge thank you to our wonderful team of ponies and horses.

c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access, fixed term and notice bank accounts.

d. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

ii. RESERVES POLICY

The trustees aim to hold reserves equivalent to six months running costs. This is to provide sufficient working capital to meet day to day needs, with reserves being held in the charity's current and interest-bearing accounts. The trustees consider that the level of reserves available at 31 December 2024, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls that may arise due to the irregular nature of income received from grants and donations.



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iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2024 was £371,162, an improvement on 2023, when £285,940 was receivable. This was mainly due to the income from donations and grants which increased by £82,127 over 2023. The main contributor to this, is an Endowment Fund of £75,000 received from The Edward Gostling Foundation which must be held in reserves for 5 years, unless our reserves fall below 6 months operating expenses. Income from our charitable activities also improved by £12,942 over 2023, due to a price increase in September, more school riders in 2024 and the expansion of theory sessions. However, income from other trading activities fell by £8,999 compared to 2023, due to fewer fundraising activities being held.

Around £200,000 of the charity's funds were held in interest bearing accounts during the year which generated investment income of £6,125 compared to £3,406 in 2023.

Expenditure

Expenditure on charitable activities reduced from £300,686 in 2023, to £286,645 in 2024. This improvement is mainly due to a reduction of around £18,000 in the property related work undertaken in 2024 compared to 2023, plus a reduction in veterinary fees. Offsetting these, were increases in the National Living Wage and payroll, and feed and bedding costs.

Capital expenditure on fixed assets in 2024 was £7,296 on a new muck trailer, plus in November we paid a deposit of £2,000 on a new horsebox to be acquired in early 2025.

Surplus and reserves

A surplus of £82,755 resulted for the year, compared with a deficit of £18,369 in 2023. This outcome was better than had been expected at the beginning of the year, primarily due to the grant received from the Edward Gostling Fund.

As a result, total reserves at the end of 2024 were £400,706 compared to £317,951 at the beginning of the year. Of these, £130,884 are in restricted funds that are represented by fixed assets (£78,737) and bank deposits (£135,433). The surplus for 2024 has improved cash reserves by £95,022 over the year, and these are £282,910 at the year end. This includes £80,000 in a designated fund set up by the trustees to fund new assets and major improvements when they arise. The cash reserves at the end of 2024, continue to meet the Charity's reserving policy of holding sufficient funds to cover six months operating expenses, and keep the charity in a strong position financially.



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e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 7413930
Registered Charity Number: 1139280
Registered Office: Blackmore Road
Highwood, Chelmsford,
Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

Martin Wood	Chairperson
Josephine Moss Rowe	Secretary
Graham Fairhead	Treasurer
Isobel Gowers	Vice Chairperson
Martin Burchett	
Janet Doghan	Appointed 01.05.2024
Emma Harris	Resigned 17.07.2024
James Kearney	
Karen Lehner	Resigned 01.05.2024
Kathryn Mawby	
Anne Mitchell	
Jo Willcox	

The trustees delegate the day to day running of the charity between the Equestrian Manager, and the Business Manager.

Bankers: The Co-operative Bank

Independent Examiner: Burden Filer Accountants Ltd
254 Coggeshall Road, Little Tey
Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and are provided with a new trustee pack on joining.



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Report of the Trustees
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iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager and the Business Manager, who attend and provide reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

Name: J. Moss-Rowe

Barrow Farm Riding for the Disabled Limited

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Independent examiner's report on the accounts

Report to the trustees / directors /
members of:

Barrow Farm Riding for the Disabled Limited

Charity number

1139280

Set out on pages

2 to 16

Responsibilities and
basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charities Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's
statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 06.06.2025

Name:

ASHLEY FILER

Relevant professional qualification or body:

MAAT

Address:

254 COGGESHALL ROAD
LITTLE TEY
COLCHESTER
CO6 1HT



Barrow Farm Riding for the Disabled Limited

Report and Financial Statements

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Statement of Financial Activities

for the year ended 31 December 2024

(Including an Income and Expenditure Account)

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME					
Donations, Grants and legacies	3	60,445	213,540	273,985	191,858
Charitable activities	4	76,462		76,462	63,520
Income from other trading activities	5	14,320		14,320	23,319
Investment income	6	6,125		6,125	3,406
Other Income	7	270		270	3,837
TOTAL INCOME		157,622	213,540	371,162	285,940
EXPENDITURE					
Expenditure on raising funds		1,762	-	1,762	3,623
Expenditure on charitable activities	8	155,597	131,048	286,645	300,686
TOTAL EXPENDITURE		157,359	131,048	288,407	304,309
Net income/(expenditure) and movement of funds for the year		263	82,492	82,755	(18,369)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		186,273	131,678	317,951	336,320
Transfers between Funds in the year		-	-	-	-
Movement of funds for the year		263	82,492	82,755	(18,369)
Total funds carried forward at 31 December		186,536	214,170	400,706	317,951

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.



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Balance Sheet as at 31 December 2024

	Notes	2024 £	2024 £	2023 £
FIXED ASSETS				
Tangible Assets	10		118,483	134,555
TOTAL FIXED ASSETS			<u>118,483</u>	<u>134,555</u>
CURRENT ASSETS				
Stock		1,322		945
Debtors	11	7,318		4,940
Cash at bank and in hand		282,910		187,888
TOTAL CURRENT ASSETS		<u>291,550</u>		<u>193,773</u>
LIABILITIES				
Creditors falling due in one year	12	(9,327)		(10,376)
Current assets less liabilities			<u>282,223</u>	<u>183,397</u>
FUNDS OF THE CHARITABLE COMPANY			<u>400,706</u>	<u>317,952</u>
Unrestricted Funds	13		186,536	186,274
Restricted Funds	14		214,170	131,678
TOTAL FUNDS			<u>400,706</u>	<u>317,952</u>

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- For the year ending 31/12/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, that were agreed by the Trustees at their meeting on 25 April 2025.

Approved for and on behalf of the Directors

G.P. Fairhead
G.P. FAIRHEAD

Date

2.7.2025



Barrow Farm Riding for the Disabled Limited
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Notes to the Financial Statements for the year ended
31 December 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months and on this basis, conclude that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of goods donated for resale are included as income within Income from other trading activities when they are sold.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated facilities and services are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period incurred.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



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Notes to the Financial Statements for the year ended
31 December 2024

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are a sub-group of the unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants where the donor has specified they are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but are not directly attributable to delivering the charitable activities. They include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

- Leasehold Improvements - 10 years or 20 years, straight line
- Plant and Machinery - 10 years, straight line
- Horses - On a straight line basis over their working lives taken to be until age 20
- Equipment - 5 years and 10 years, straight line
- Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



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Notes to the Financial Statements for the year ended

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1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash, current and short term notice savings accounts with UK banks.

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, GRANTS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Donations and legacies	60,445	-	60,445	85,818
Revenue grants	-	213,540	213,540	106,040
	<u>60,445</u>	<u>213,540</u>	<u>273,985</u>	<u>191,858</u>

4. CHARITABLE ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Riding fees	60,953	60,953	52,261
Carriage Driving fees	8,151	8,151	6,501
Theory lessons	3,533	3,533	1,375
Tea with a Pony	1,407	1,407	1,180
Other equine activities	<u>2,418</u>	<u>2,418</u>	<u>2,203</u>
	<u>76,462</u>	<u>76,462</u>	<u>63,520</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Fundraising income	3,448	3,448	11,647
Premises hire	4,730	4,730	5,206
Livery fees	4,380	4,380	4,380
Refreshments	100	100	855
Shop and tack sales	<u>1,662</u>	<u>1,662</u>	<u>1,231</u>
	<u>14,320</u>	<u>14,320</u>	<u>23,319</u>



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**Notes to the Financial Statements for the year ended
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6. INVESTMENT INCOME

All the charity's investment income of £6,125 (2023 £3,406) arises from money held in interest bearing deposit accounts.

7. OTHER INCOME

Other income is the profit on the sale of a muck trailer.

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Payroll costs (note 15)	80,587	90,183	170,770	163,555
Staff related costs	1,472		1,472	2,431
Volunteer costs	1,273		1,273	775
Refreshments	711		711	1,545
Feed and bedding	11,031	8,564	19,595	16,791
Farrier	4,752	2,613	7,365	7,975
Grooming	676		676	285
Veterinary fees and physiotherapy	4,224	2,322	6,546	10,118
Sales livery	500		500	-
Yard cat expenses	704		704	889
Tack and riding hats	1,662		1,662	2,235
Props for riding and driving	1,386	2,400	3,786	3,449
Horse training and competitions	1,179		1,179	1,117
Equipment	2,403		2,403	2,312
Heat and light	3,955	2,174	6,129	4,984
Business Rates	1,247		1,247	1,280
Rent	1,740		1,740	1,100
Water	554		554	765
Property repairs and maintenance	10,051	5,245	15,296	33,342
Machinery, vehicle and carriage maintenance	5,789	3,182	8,971	8,248
Transport and travel	1,485		1,485	1,586
Insurance	5,121		5,121	4,805
Subscriptions and licences	1,546		1,546	878
Phone, postage and computers	1,509		1,509	1,466
Accountancy and legal	695	867	1,562	2,963
Bank charges	177		177	112
Fees waived and written off	1,366		1,366	1,986
Sundry expenses	32		32	-
Depreciation	7,770	13,498	21,268	23,694
	<u>155,597</u>	<u>131,048</u>	<u>286,645</u>	<u>300,686</u>

9. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2023 - £nil).

During the year, no trustees received any benefits in kind (2023 - £nil).

Under the terms of the Charity's premises lease, one trustee received rent of £1,740 in 2024 (2023 - £1,000).

Aggregate trustee donations during the year were £490 (2023 - £1,088).



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**Notes to the Financial Statements for the year ended
31 December 2024**

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Vehicles, Plant and Machinery	Horses	Equipment	Fixtures	Total
	£	£	£	£	£	£
COST						
b/fwd at 1 January 2024	286,607	66,402	31,450	9,808	1,193	395,460
Additions		9,296				9,296
Disposals		(4,000)	(6,300)			(10,300)
At 31 December 2024	286,607	71,698	25,150	9,808	1,193	394,456
DEPRECIATION						
b/fwd at 1 January 2024	180,240	58,397	12,587	8,488	1,193	260,905
Charge for the year *	14,302	3,574	1,685	440	-	20,001
Depreciation on disposals		(4,000)	(933)			(4,933)
At 31 December 2024	194,542	57,971	13,339	8,928	1,193	275,973
NET BOOK VALUE						
b/fwd at 1 January 2024	106,367	8,005	18,863	1,320	-	134,555
c/fwd at 31 December 2024	92,065	13,727	11,811	880	-	118,483
Purchased with Unrestricted funds	22,004	10,229	6,633	880	-	39,746
Purchased with Restricted funds	70,061	3,498	5,178	-	-	78,737
	92,065	13,727	11,811	880	-	118,483

* In addition a loss of £1,267 was made on a horse sale in 2024, and is included in the annual depreciation charge.

11. DEBTORS

	2024	2023
	£	£
Debtors	4,544	2,194
Prepayments	2,774	2,746
	<u>7,318</u>	<u>4,940</u>

12. CREDITORS FALLING DUE IN ONE YEAR

	2024	2023
	£	£
Accruals and Deferred income	6,532	7,105
Tax, National Insurance and pensions	2,795	3,272
	<u>9,327</u>	<u>10,377</u>

STATEMENT OF FUNDS

13. UNRESTRICTED FUNDS

	General Funds	2024 Designated Fund	Total Unrestricted	2023 Total Unrestricted
	£	£	£	£
Total brought forward at 1 January	106,273	80,000	186,273	192,951
Transfers between Funds in the year	-	-	-	-
Surplus/(Deficit) for the year	263	-	263	(6,678)
Total carried forward at 31 December	<u>106,536</u>	<u>80,000</u>	<u>186,536</u>	<u>186,273</u>



Barrow Farm Riding for the Disabled Limited Report and Financial Statements For the year to 31 December 2024

Notes to the Financial Statements for the year ended 31 December 2024

14. RESTRICTED FUNDS

	At 01-Jan 2024	Incoming funds	Outgoing funds	At 31-Dec 2024	At 31-Dec 2024	At 31-Dec 2024
	£	£	£	Fixed assets £	Cash at bank £	Total £
Indoor School Refurbishment	42,791	-	3,566	39,225		
Stables project	11,328	-	1,258	10,070		
Woodland Path - Lions	1,314	-	438	876		
Woodland Path - (Nat Lot, CLA Trust)	5,660	-	970	4,690		
Outdoor Arena project (various)	13,600	-	3,400	10,200		
Viewing area project - Sir Peter O'Sullivan	6,000	-	1,000	5,000		
Carriage project	1,600	-	1,000	600		
Tractor fund (various)	3,864	-	966	2,898		
Horse - Company of Tobacco Blenders	1,280	-	213	1,067		
Horse - ECAF	605	-	135	470		
Horse - QBE Foundation	1,860	-	372	1,488		
Horse - Axis Foundation	2,333	-	180	2,153		
Jack Petchey Awards	-	2,400	2,400	-	-	
Leathersellers - horse training	445	-	-	-	445	
Fowler Smith Trust - L Pearson teaching	500	-	-	-	500	
M Lancaster legacy	1,500	0	1,500	-	-	
Lancashire Foundation - Top-up fees	-	3,000	-	-	3,000	
Essex Community Fund - staff	-	6,000	4,500	-	1,500	
Fowler Smith & Jones - Discretionary Fund	1,060	1,500	867	-	1,693	
National Lottery Community Fund -RC						
London & South East - Top-up fees	14,850	59,400	59,400	-	14,850	
National Lottery Community Fund -RC						
London & South East - Business Manager	13,338	17,902	28,633	-	2,607	
National Lottery Community Fund -RC						
London & South East - Horsebox	-	13,338	-	-	13,338	
M&G - staff	4,000		4,000	-	-	
Bruce Wake Charitable Trust		5,000	2,500		2,500	
Charles French - Staff		5,000	5,000		-	
The Childwick Trust - Horse upkeep		5,000	5,000		-	
Chelmsford City Council - Horsebox		20,000			20,000	
Edward Gostling Endowment Fund		75,000			75,000	
Edward Gostling Foundation - staff	3,750		3,750	-	-	
	131,678	213,540	131,048	78,737	135,433	£214,170

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either represented by fixed assets, or held on deposit at the bank.

15. PAYROLL COSTS

	2024 £	2023 £
Salaries and pensions		
Salaries and wages	158,856	153,083
National Insurance costs	7,658	6,817
Pension costs	4,256	3,655
	170,770	163,555

The average number of employees in the year ended 31st December 2024 was 3 full time and 5 part time. Of the total emoluments of £170,770, the number of employees in receipt of £60,000 or more is none.