



Company Number	7413930
(Charitable Company Limited by Guarantee)	
Registered Charity Number	1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2023



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2023

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Barrow Farm Riding for the Disabled Limited

Report of the Trustees For the year to 31 December 2023

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2023. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

Throughout 2023, the charity provided weekly riding and driving sessions in support of its main charitable purpose. We ran sessions for an average of 114 riders each week from schools, residential homes and individuals and were pleased to welcome a new school during the year. Carriage driving continues to grow and we increased our driving numbers to 19 (2 children and 17 adults) during the year.

Barrow Farm RDA provides more than just lessons for our participants. During 2023;

- 8 riders represented us in the Countryside Challenge and Dressage classes at the Regional RDA competition, with 6 riders qualifying for the National Championships at Hartbury. Everyone received rosettes and had an enjoyable experience.
- We held two competitions in which riders could compete against each other. 36 riders entered our countryside challenge day, and 11 the dressage day. Lots of rosettes were won and fun was had by everyone involved.
- 24 riders achieved grade tests at various levels, and 12 riders were awarded Endurance certificates.
- 8 drivers received Endurance Driving certificates and 5 did grade tests.
- Building on previous successes, we took part in the RDA virtual competition where we had entries in the virtual dressage, countryside challenge, and musical rides. We were overwhelmed with how hard the participants and ponies worked, and how well they did.



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- Having previously obtained Bronze and Silver Horse Care awards, one driver achieved the highest RDA Gold award.
- In September, we ran a very popular driving holiday to Ashfields Equestrian Centre for some of our drivers.
- We trained 2 new Activity Leaders, who have helped us provide Pony Care courses for 6 new participants, and run 5 Pony Days for 25 riders and 2 drivers ably supported by 40 volunteers.
- A new activity, Group Carriage Driving Theory was trialled towards the end of the year and has proved successful, as it allows drivers to meet and socialise whilst learning.

Tea with a Pony sessions continue to grow and are now a weekly activity. These allow adults living with dementia to visit and spend time with the ponies, whilst enjoying afternoon tea. Residents from 3 local care homes attend regularly, and we have set up a new session for people living in the community. We are aiming to become a Dementia Friends organisation.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and the winners voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

We currently have 119 active volunteers, of which 33 joined in 2023. Over the year we ran training sessions for 58 volunteers on a range of topics covering horse behaviour, different disabilities, how to help on a ride, dementia and carriage driving. In 2022, we introduced a scheme to train 3 volunteers as RDA Activity Leaders and we have trained a further 2 this year. Having these Activity Leaders, means we can offer non coach led activities for participants who are unable to ride or drive, or when we do not currently have a space to meet their needs.

We enjoy excellent links with Writtle University College, and we continue to provide work-based learning placements for local college students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

We are grateful to the organisations and businesses that provided support during 2023 that helps to maintain the facilities at Barrow Farm RDA.

We received donations of money, materials and time from local businesses and organisations, to renovate our wonderful sensory garden in memory of one of our much-loved riders. This was officially opened on November 26th by the Mayor of Chelmsford, and was attended by our President Lord Petre of Ingatestone, the President of Chelmsford Lions, and many of the volunteers from the Lions and GoodGym who worked so hard on the garden. We also thank Lion Andrea Cooper for designing the garden, and members of the Jessop family for their help.

We thank Morgan Sindall Construction who chose us as one of their community projects and resurfaced the hard standing in the stable yard during the summer break, free of charge.

We are also grateful to nearly 250 'Helping Hands' volunteers from the Church of Jesus Christ of Latter-day Saints, who chose us for their large service project for a charitable or worthy cause. On a long and busy day in September, fences were fixed and painted, hedges trimmed, stables painted and the woodland path cleared.

Through our fundraising activity, we are invited to talk to local groups and societies, educating and informing members of the local community about the benefits of riding for the disabled and riding as a sport in general. These have resulted in a number of donations. Our fundraising events in 2023, included assisting Chelmsford Lions with Santa's Sleigh collection, holding quizzes, music events and a Christmas raffle with impressive prizes donated by supporters. Supporters also raised money for us through boot fairs, running the London Marathon and running quiz nights.



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Report of the Trustees

For the year to 31 December 2023

We are so proud that during the year, two senior members of our coaching team became Advanced Coaches. All our coaches ensure that their coaching is outstanding by undertaking continuing professional development. Our senior coaches continue to support other riding and driving coaches through their county and regional RDA roles, while another member of staff passed their horsebox driving test, increasing the number of people available to drive it.

Our premises continued to provide a useful venue to hire for local clubs, including archery and dog agility, which is a useful source of income for the charity.

ii. ACKNOWLEDGEMENTS

We are especially grateful for the grants and donations received this year as we have had to deal with increased costs due to high inflation. We appreciate the contribution of many individuals and groups who have raised money for us in many different ways. In particular we would like to thank; Blackmore Village Fayre, South Woodham Ferrers ASDA Green Token Giving Scheme, Highwood Catch Up Café, The Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders, Chelmsford Lions, local Rotary Clubs and Round Tables, Bra-vissima, Ingatestone and Blackmore Riding Clubs and Valero Energy.

We are indebted to our 119 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by organisations like Valero Energy and Helping Hands, who provided teams that undertook small projects and maintenance around the centre. With this support we ensure our centre stays fit for purpose for all our participants, volunteers and staff.

As always, a big thank you goes to our staff team for all their dedication and hard work in all weather conditions (especially the heat in the summer and freezing conditions in the winter). We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

Finally a huge thank you to our wonderful team of ponies and horses.

c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access and deposit bank accounts.

d. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

ii. RESERVES POLICY

The trustees aim to hold sufficient funds to meet 6 months running costs as reserves. This is to provide sufficient working capital to meet day to day needs, with reserves being held in the charity's current and interest-bearing accounts. The trustees consider that the level of reserves available at 31 December 2023, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls that may arise due to the irregular nature of income received from grants and donations.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
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iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2023 was £285,940 an increase on 2022 when £228,806 was receivable. This improvement was mainly due to the income from donations and grants which increased by £41,434 over 2022. An increase in the amount received for the 2nd year of a 3 year grant from the National Lottery Community Fund contributed to this. Income from charitable activities of £63,520 was a small improvement on 2022, due to an improvement in participant numbers and the new activities. The income from other trading activities also improved due to more fundraising activities being held in 2023 and generating income of £11,649 compared to £3,176 in 2022.

Around £125,000 of the charity's funds were held in interest bearing accounts throughout the year which generated investment income of £3,406 compared to £1,352 in 2022.

Other income of £3,837 is the profit on the sale of a horse that was found to be unsuitable for RDA work.

Expenditure

Expenditure on charitable activities increased to £300,686 compared to £234,831 in 2022. This increase is mainly in payroll costs that went from £125,365 in 2022 to £163,555 in 2023, reflecting the appointment of a Business Manager, and the increase in the National Living Wage. Property repairs and maintenance costs were also £15,583 higher in 2023 than 2022, due to the preparatory work done on the sensory garden, stable yard and grazing land much of which was donated. There was an increase of £7,142 in vehicle and carriage maintenance costs in 2023, that was due to repairs required to the horsebox and tractor, together with the planned refurbishment of a driving carriage. The addition of the rented grazing fields in 2023, did lead to a saving of around £3,000 in horse feed costs compared to 2022.

Surplus and reserves

A deficit of £18,369 resulted for the year compared to a deficit of £9,558 in 2022. This outcome was better than had been expected at the beginning of the year, primarily due to the level of donations received.

As a result, total reserves at the end of 2023 decreased to £317,951 compared to £336,320 at the beginning of the year. Of this, £131,678 is in restricted funds that are represented by fixed assets (£92,235) and cash at bank (£39,443). The deficit for 2023 has reduced cash reserves by £11,940 over the year, and these are £187,888 at the year end. This includes £80,000 in a designated fund set up by the trustees to fund new assets and major improvements when they arise. The cash reserves at the end of 2023, continue to meet the Charity's reserving policy of holding sufficient funds to cover six months operating expenses, and keep the charity in a strong position financially.



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Report of the Trustees
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e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number:	7413930
Registered Charity Number:	1139280
Registered Office:	Blackmore Road Highwood, Chelmsford, Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

Martin Wood	Chairperson
Josephine Moss Rowe	Secretary
Graham Fairhead	Treasurer
Martin Burchett	
Isobel Gowers	
Emma Harris	
James Kearney	
Karen Lehner	
Kathryn Mawby	
Anne Mitchell	
Jo Willcox	

The trustees delegate the day to day running of the riding school to Sally Waumsley the Equestrian Manager.

Bankers:	The Co-operative Bank
Independent Examiner:	Burden Filer Accountants Ltd 254 Coggeshall Road, Little Tey Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and are provided with a new trustee pack on joining.



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Report of the Trustees
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iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager, who also attends and provides reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

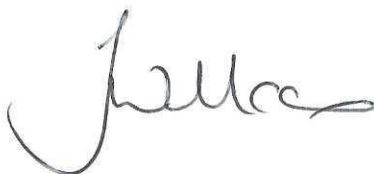
In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

 1/5/24 . Name: Jo Willcox

Barrow Farm Riding for the Disabled Limited
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Independent examiner's report on the accounts

Report to the trustees / directors /
members of:

Barrow Farm Riding for the Disabled Limited

Charity number
Set out on pages

1139280
2 to 16

Responsibilities and
basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charities Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's
statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 29. 04. 2024

Name:

ASHLEY FILER

Relevant professional qualification or body:

MAAT

Address:

254 COGGESHAW ROAD
LITTLE TEY
COLCHESTER
CO6 1HT



Company Number	7413930
(Charitable Company Limited by Guarantee)	
Registered Charity Number	1139280

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Statement of Financial Activities
for the year ended 31 December 2023
(Including an Income and Expenditure Account)

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME					
Donations and legacies	3	85,818	106,040	191,858	150,424
Charitable activities	4	63,520		63,520	62,636
Income from other trading activities	5	23,319		23,319	14,394
Investment income	6	3,406		3,406	1,352
Other Income		3,837		3,837	-
TOTAL INCOME		179,900	106,040	285,940	228,806
EXPENDITURE					
Expenditure on raising funds		3,623	-	3,623	3,533
Expenditure on charitable activities	7	182,955	117,731	300,686	234,831
TOTAL EXPENDITURE		186,578	117,731	304,309	238,364
Net income/(expenditure) and movement of funds for the year		(6,678)	(11,691)	(18,369)	(9,558)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		192,951	143,369	336,320	345,878
Transfers between Funds in the year		-	-	-	-
Movement of funds for the year		(6,678)	(11,691)	(18,369)	(9,558)
Total funds carried forward at 31 December		186,273	131,678	317,951	336,320

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.



Company Number 7413930
(Charitable Company Limited by Guarantee)
Registered Charity Number 1139280

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Balance Sheet as at 31 December 2023

	Notes	2023 £	2023 £	2022 £
FIXED ASSETS				
Tangible Assets	9		134,555	139,785
TOTAL FIXED ASSETS			<u>134,555</u>	<u>139,785</u>
CURRENT ASSETS				
Stock		945		898
Debtors	10	4,940		4,974
Cash at bank and in hand		187,888		199,828
TOTAL CURRENT ASSETS		<u>193,773</u>		<u>205,700</u>
LIABILITIES				
Creditors falling due in one year	11	(10,377)		(9,165)
Total assets less current liabilities			<u>183,396</u>	<u>196,535</u>
FUNDS OF THE CHARITABLE COMPANY			<u>317,951</u>	<u>336,320</u>
Unrestricted Funds	12		186,273	192,951
Restricted Funds	13		131,678	143,369
TOTAL FUNDS			<u>317,951</u>	<u>336,320</u>

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- For the year ending 31/12/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, that were agreed by the Trustee at their meeting on 1 May 2024.

Approved for and on behalf of the Directors:

G.P. Fairhead

Name: Graham Fairhead

Date: 01.05.2024



Barrow Farm Riding for the Disabled Limited

Report and Financial Statements

For the year to 31 December 2023

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months, and have concluded on this basis, that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of goods donated for resale are included as income within Income from other trading activities when they are sold.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated facilities and services are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period incurred.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



Barrow Farm Riding for the Disabled Limited

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Notes to the Financial Statements for the year ended 31 December 2023

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are a sub-group of the unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants where the donor has specified they are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but are not directly attributable to delivering the charitable activities. They include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

- Leasehold Improvements - 10 years or 20 years, straight line
- Plant and Machinery - 10 years, straight line
- Horses - On a straight line basis over their working lives taken to be until age 20
- Equipment - 5 years and 10 years, straight line
- Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



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Notes to the Financial Statements for the year ended 31 December 2023

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash, current and short term notice savings accounts with UK banks.

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Donations and legacies	85,818	-	85,818	87,019
Revenue grants	-	106,040	106,040	63,405
	<u>85,818</u>	<u>106,040</u>	<u>191,858</u>	<u>150,424</u>

4. CHARITABLE ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2023	2023	2022
	£	£	£
Riding fees	52,261	52,261	55,097
Carriage Driving fees	6,501	6,501	5,670
Other equine activities	4,758	4,758	1,869
	<u>63,520</u>	<u>63,520</u>	<u>62,636</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2023	2023	2022
	£	£	£
Fundraising income	11,647	11,647	3,176
Premises hire	5,206	5,206	5,302
Livery fees	4,380	4,380	4,105
Refreshments	855	855	689
Shop and tack sales	1,231	1,231	1,122
	<u>23,319</u>	<u>23,319</u>	<u>14,394</u>



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**Notes to the Financial Statements for the year ended
31 December 2023**

6. INVESTMENT INCOME

All the charity's investment income of £3,406 (2022 £1,352) arises from money held in interest bearing deposit accounts.

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Payroll costs (note 14)	89,103	74,452	163,555	125,365
Staff related costs	2,431		2,431	1,140
Volunteer costs	775		775	594
Refreshments	1,545		1,545	1,954
Feed and bedding	12,174	4,617	16,791	20,618
Farrier	5,782	2,193	7,975	6,865
Grooming	285		285	-
Veterinary fees and physiotherapy	7,336	2,782	10,118	7,225
Yard cat expenses	889		889	292
Tack and riding hats	2,235		2,235	2,163
Props for riding and driving	1,549	1,900	3,449	2,557
Horse training and competitions	1,117		1,117	370
Equipment	2,312		2,312	1,847
Heat and light	3,614	1,370	4,984	5,684
Business Rates	1,280		1,280	1,388
Rent	1,100		1,100	1,000
Water	765		765	423
Property repairs and maintenance	24,174	9,168	33,342	17,759
Machinery, vehicle and carriage maintenance	7,088	1,160	8,248	1,106
Transport	1,586		1,586	968
Insurance	4,805		4,805	5,182
Subscriptions and licences	878		878	1,406
Phone, postage and computers	1,466		1,466	1,196
Depreciation	5,591	18,103	23,694	24,705
Accountancy and legal	2,963		2,963	1,991
Bank charges	112		112	17
Fees waived and written off	0	1,986	1,986	981
Sundry expenses	-		-	35
	<u>182,954</u>	<u>117,731</u>	<u>300,686</u>	<u>234,831</u>

8. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2022 - £nil).

During the year, no trustees received any benefits in kind (2022 - £nil).

Under the terms of the Charity's premises lease, one trustee receives £1,000 per annum rent.

Aggregate trustee donations during the year were £1,088 (2022 - £1,111).



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9. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Vehicles, Plant and Machinery	Horses	Equipment	Fixtures	Total
	£	£	£	£	£	£
COST						
b/fwd at 1 January 2023	288,982	66,402	18,250	9,808	1,193	384,635
Additions	4,427		16,550			20,977
Disposals	(6,802)		(3,350)			(10,152)
At 31 December 2023	286,607	66,402	31,450	9,808	1,193	395,460
DEPRECIATION						
b/fwd at 1 January 2023	168,427	56,201	10,981	8,048	1,193	244,850
Charge for the year	18,615	2,196	2,443	440	-	23,694
Depreciation on disposals	(6,802)		(837)			(7,639)
At 31 December 2023	180,240	58,397	12,587	8,488	1,193	229,572
NET BOOK VALUE						
b/fwd at 1 January 2023	120,555	10,201	7,269	1,760	-	139,785
c/fwd at 31 December 2023	106,367	8,005	18,863	1,320	-	134,555
Purchased with Unrestricted funds	25,674	2,541	12,785	1,320	-	42,320
Purchased with Restricted funds	80,693	5,464	6,078	-	-	92,235
	106,367	8,005	18,863	1,320	-	134,555

10. DEBTORS

	2023	2022
	£	£
Debtors	2,194	2,323
Prepayments	2,746	2,651
	<u>4,940</u>	<u>4,974</u>

11. CREDITORS FALLING DUE IN ONE YEAR

	2023	2022
	£	£
Accruals and Deferred income	7,105	7,096
Tax, National Insurance and pensions	3,272	2,069
	<u>10,377</u>	<u>9,165</u>

STATEMENT OF FUNDS

12. UNRESTRICTED FUNDS

	General Funds	2023 Designated Fund	Total Unrestricted	2022 Total Unrestricted
	£	£	£	£
Total brought forward at 1 January	112,951	80,000	192,951	183,717
Transfers between Funds in the year	-	-	-	-
Surplus/(Deficit) for the year	(6,678)	-	(6,678)	9,234
Total carried forward at 31 December	<u>106,273</u>	<u>80,000</u>	<u>186,273</u>	<u>192,951</u>



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13. RESTRICTED FUNDS

	At 01-Jan 2023	Incoming funds	Outgoing funds	At 31-Dec 2023 Fixed assets	At 31-Dec 2023 Cash at bank	At 31-Dec 2023 Total
	£	£	£	£	£	£
Indoor School Refurbishment	61,428	-	7,309	54,119	-	-
Stables project	1,828	-	1,828	-	-	-
Woodland Path - Lions	1,752	-	438	1,314	-	-
Woodland Path - (Nat Lot, CLA Trust)	6,630	-	970	5,660	-	-
Outdoor Arena project (various)	17,000	-	3,400	13,600	-	-
Viewing area project - Sir Peter O'Sullivan	7,000	-	1,000	6,000	-	-
Carriage project	2,600	-	1,000	1,600	-	-
Tractor fund (various)	4,830	-	966	3,864	-	-
Horse - Company of Tobacco Blenders	1,493	-	213	1,280	-	-
Horse - John Adler memorial	157	-	157	-	-	-
Horse - ECAF	740	-	135	605	-	-
Horse - QBE Foundation	2,232	-	372	1,860	-	-
Horse - RDA Region	135	-	135	-	-	-
Horse - Axis Foundation	2,513	-	180	2,333	-	-
Jack Petchey Awards	-	1,900	1,900	-	-	-
Leathersellers - horse training	445	-	-	-	445	-
Fowler Smith Trust - L Pearson teaching	500	-	-	-	500	-
M Lancaster legacy	3,000	-	1,500	-	1,500	-
Essex Community Foundation - staff	4,500	-	4,500	-	-	-
Essex Community Foundation - Top-up fees	2,726	-	2,726	-	-	-
Fowler Smith & Jones - Discretionary Fund	1,046	2,000	1,986	-	1,060	-
National Lottery Community Fund -RC	-	-	-	-	-	-
London & South East - Top-up fees	7,480	59,400	52,030	-	14,850	-
National Lottery Community Fund -RC	-	-	-	-	-	-
London & South East - Business Manager	13,334	31,240	31,236	-	13,338	-
M&G - Land purchase	-	4,000	-	-	4,000	-
Edward Gostling Foundation - staff	-	7,500	3,750	-	3,750	-
	143,369	106,040	117,731	92,235	39,443	£131,678

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either represented by fixed assets, or held on deposit at the bank.

14. PAYROLL COSTS

	2023 £	2022 £
Salaries and pensions	153,083	120,284
Salaries and wages	6,817	2,707
National Insurance costs	3,655	2,374
Pension costs	163,555	125,365

The average number of employees in the year ended 31st December 2023 was 2 full time and 6 part time. Of the total emoluments of £163,555, the number of employees in receipt of £60,000 or more is none.