



Company Number	7413930
(Charitable Company Limited by Guarantee)	
Registered Charity Number	1139280

## Barrow Farm Riding for the Disabled Limited

Report and Financial Statements  
For the year ended 31 December 2022





**Barrow Farm Riding for the Disabled Limited**  
Report and Financial Statements  
For the year to 31 December 2022

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## Barrow Farm Riding for the Disabled Limited

Report of the Trustees  
For the year to 31 December 2022

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2022. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

### **a. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as both volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

### **b. ACHIEVEMENTS AND PERFORMANCE**

#### **i. REVIEW OF ACTIVITIES**

Throughout 2022, the charity provided weekly riding and driving sessions in support of its main charitable purpose. We ran sessions for an average of 120 riders each week from schools, residential homes and individuals.

During the year, 81 of our riders achieved grade tests at various levels, and we saw an increase in endurance rides with 34 riders gaining certificates. Some riders completed a very manageable 1km, whereas others completed 2km and started to think about the speed they were travelling to make the distance in the correct time. For all the riders considering both the horse's and their own welfare is paramount. Another discipline that Barrow Farm RDA offers is show jumping and we had 4 riders complete level 1 show jumping, and a further 4 riders complete their level 2 show jumping certificates this year.

We held two competitions that riders could take part in and compete against each other. In July we held a Countryside Challenge Day where the riders complete a variety of obstacles that they might meet during a walk in the countryside. Thirty two riders took part in this competition across all abilities. We held classes for riders that need a leader and two side-walkers, as well as for those that can ride the course independently without a leader. In September we held a dressage competition, which was a great success with 16 riders taking part.



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As happened in 2021, Barrow Farm RDA took part in the RDA virtual championships in 2022. We had riders competing in dressage, countryside challenge, musical rides and, for the first time, we also had 3 riders compete in the RDA show jumping competition. Several of our riders won their classes but more importantly had great fun in the process.

Carriage driving continues to grow and we offered driving to 17 participants during the year (4 children and 13 adults). This is an increase in numbers over 2021, as we now have two ponies assessed for RDA driving. As with riding, our drivers were successful in gaining certificates, with 10 completing grade tests and 8 completing endurance. The drivers go further and faster for their endurance with several of them completing 5km. Three of our drivers took part in the National virtual dressage competition and two competed nationally with their musical drives.

In the summer, despite the hot weather which meant we had to make changes to the timetable, we were able to offer 5 Pony Days, to 21 riders who got involved with all elements of their pony's care. These days could not be run without our volunteers, with 38 of them helping on these Pony Days. For the drivers we were able to offer an off-site driving experience over 3 days at Ashfields Equestrian Centre. Six of our drivers took part and just like on Pony Days they were able to get involved in all aspects of looking after the ponies and learning about different types of carriages and exploring new places. Going through the water obstacle appeared to be a popular activity.

Following on from the initial Tea with a Pony sessions that we introduced in 2021, we were able to offer this to more individuals in 2022. These allow adults living with dementia to visit and spend time with ponies whilst enjoying afternoon tea. Over 11 sessions, we were able to provide this wonderful experience to 41 adults. One of the benefits of Tea with a Pony is that it has allowed people who are less mobile to be able to volunteer with us and help provide a positive experience for those that attend.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young riders and volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and the winners voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

We currently have 124 active volunteers. Over the year we ran training sessions for 98 volunteers on a range of topics covering horse behaviour, different disabilities, how to help on a ride, dementia and carriage driving. Three of our volunteers have trained to be activity leads, under a new scheme introduced in 2022. Previously, when we offered stable management sessions to participants these had to be taken by a coach, which meant they would be unavailable to coach riding sessions. Three of our experienced volunteers undertook additional training to be signed-off to run the stable management sessions independently. This means we can now offer this as an activity for participants who either, do not want to ride, cannot ride for some reason or where we do not currently have a riding slot available to meet their needs.

We enjoy excellent links with Writtle University College, and we continue to provide work-based learning placements for local college students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

Through our fundraising activity, we are invited to talk to local groups and societies, educating and informing members of the local community about the benefits of riding for the disabled and riding as a sport in general. These have resulted in a number of donations. Our fundraising events in 2022, included assisting Chelmsford Lions with Santa's Sleigh collection, a very popular music night and again we held a Christmas Raffle with impressive prizes donated by supporters. Supporters also raised money for us through boot fairs, running the London Marathon and running quiz nights.

Our staff continue to ensure that their coaching is outstanding by undertaking continuing professional development. Two of our riding coaches successfully achieved their Advanced Coach certificate this year. The assessment was held at the RDA National Training Centre and involved coaching both competition and recreational riders, biomechanical analysis of horse and rider as well as a lot of self-reflection.



## Barrow Farm Riding for the Disabled Limited

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Two of our senior coaches attended both the RDA National Coaching Conference and the RDA National Carriage Driving Conference. Two of our coaches also completed their level 3 Show Jumping Coach assessments in 2022. Our senior staff and coaches continue through their county and regional roles to support riding and driving coaches across East Anglia roles within the RDA organisation.

Our premises continued to provide a useful venue to hire for local clubs, including archery and dog agility, which is a useful source of income for the charity.

### ii. ACKNOWLEDGEMENTS

We are especially grateful for the grants and donations received this year as we have had to deal with increased costs due to high inflation. We also appreciate the contribution of many individuals and groups who have raised money for us in many different ways.

We are indebted to our 124 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by companies, like Valero Energy, who provided a small team that undertook small projects and maintenance around the centre. We also thank Chelmsford Round Table for resurfacing the path between the school and the stables this year. With this support we ensure our centre stays fit for purpose for all our participants, volunteers and staff.

As always, a big thank you goes to our staff team for all their dedication and hard work in all weather conditions (especially the heat in the summer and freezing conditions in December). We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

Finally a huge thank you to our wonderful team of ponies and horses.

### c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access and deposit bank accounts.

### d. FINANCIAL REVIEW

#### i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

#### ii. RESERVES POLICY

The trustees aim to hold sufficient funds to meet 6 months running costs as reserves. This is to provide sufficient working capital to meet day to day needs, with reserves being held in the charity's current and interest-bearing accounts. The trustees consider that the level of reserves available at 31 December 2022, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls that may arise due to the irregular nature of income received from grants and donations.



## Barrow Farm Riding for the Disabled Limited

### Report of the Trustees

### For the year to 31 December 2022

#### iii. REVIEW OF FINANCIAL STATEMENTS

##### Income

Total income for 2022 was £228,806 an increase on 2021 when £191,975 was receivable. This improvement was mainly due to the lifting of Covid 19 restrictions in the UK, which meant a full year of riding and carriage driving was possible, and our charitable income increased from £37,387 in 2021 to £62,636 in 2022. Income from donations and grants also increased in 2022 to £150,424 compared to £139,984 in 2021. This includes the second instalment of a 3 year grant from the National Lottery Community Fund that goes towards the charity's costs of providing riding and to fund an Administrator.

Around £120,000 of the charity's funds were held in interest bearing accounts throughout the year. With increasing interest rates, this led to investment income of £1,352 in 2022 compared to £65 in 2021.

##### Expenditure

Expenditure on charitable activities increased to £234,831 in 2022 compared to £198,571 in 2021. The increase was mainly in payroll costs that went from £110,682 in 2021 to £125,365 in 2022 reflecting the increase in the National Living Wage. The cost of feed and bedding for the horses also increased in 2022 to £20,853 from £14,583 in 2021. In addition, assessments repairs and refurbishments were undertaken around the school resulting in property maintenance costs being £17,759 in 2022, compared to £5,998 in 2021.

##### Surplus and reserves

A deficit of £9,558 resulted for the year compared to a deficit of £9,576 in 2021. This outcome was better than had been expected at the beginning of the year, primarily due to the donations received.

As a result, total reserves at the end of 2022 were down to £336,320 compared to £345,878 at the beginning of the year. Of £143,369 are restricted funds that are represented by fixed assets and cash at bank. The cash reserves increased from £188,130 at the beginning of the year to £199,828 at the end of 2022, of which £33,031 is for restricted use. The unrestricted cash at bank, includes £80,000 in a designated fund set up by the trustees to fund new assets and major improvements when they arise. The cash reserves at the end of 2022, exceed the Charity's reserving policy of holding sufficient funds to cover six months operating expenses and keep the charity in a strong position financially.



# Barrow Farm Riding for the Disabled Limited

## Report of the Trustees

### For the year to 31 December 2022

#### e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 7413930  
 Registered Charity Number: 1139280  
 Registered Office: Barrow Farm, Blackmore Road  
 Highwood Chelmsford  
 Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

	Appointed	Resigned	
Martin Wood			Chairperson
Josephine Moss Rowe			Secretary
Graham Fairhead			Treasurer
Richard Albon		22 July 2022	
Martin Burchett	22 July 2022		
Margaret Cameron		22 July 2022	
Isobel Gowers			
Emma Harris			
James Kearney			
Karen Lehner			
Kathryn Mawby	22 July 2022		
Anne Mitchell			
David Nisbett		22 July 2022	
Jo Willcox	21 October 2022		

The trustees delegate the day to day running of the riding school to Sally Waumsley the Equestrian Manager and Senior Coach.

Bank

The Co-operative Bank

Independent Examiner:

Burden Filer Accountants Ltd  
 254 Coggeshall Road, Little Tey  
 Colchester, Essex CO6 1HT

#### f. STRUCTURE, GOVERNANCE AND MANAGEMENT

##### i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

##### ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and provided with a new trustee pack on joining.



## Barrow Farm Riding for the Disabled Limited

### Report of the Trustees For the year to 31 December 2022

#### iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager/Senior Riding Coach, who also attends and provides reports for the trustee committee meetings.

#### iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

#### g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

Isobel Gowers

2 August 2023

**Barrow Farm Riding for the Disabled Limited**  
**Report and Financial Statements**  
**For the year to 31 December 2022**

**Independent examiner's report on the accounts**

Report to the members of	Barrow Farm Riding for the Disabled Limited
Charity number	1139280
Set out on pages	2 to 16
Respective responsibilities of trustees and examiner	<p>The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none"><li>· examine the accounts under section 145 of the 2011 Act,</li><li>· follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and</li><li>· state whether particular matters have come to my attention.</li></ul>
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <p>1. which gives me reasonable cause to believe that, in any material respect, the requirements:</p> <ul style="list-style-type: none"><li>· to keep accounting records in accordance with section 386 of the Companies Act 2006; and</li><li>· to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities</li></ul> <p>have not been met ; or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>

Signed:



Date: 13.06.2023

Name and Qualification:

ASHLEY FILER MAAT

Address:

254 COGGESHALL ROAD  
LITTLE TEY  
COLCHESTER  
CO6 1HT



**Barrow Farm Riding for the Disabled Limited**  
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**Statement of Financial Activities**  
for the year ended 31 December 2022  
(Including an Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOME</b>					
Donations and legacies	3	87,019	63,405	150,424	139,984
Charitable activities	4	62,636		62,636	37,387
Income from other trading activities	5	14,394		14,394	14,389
Investment income	6	1,352		1,352	65
Other Income		-		-	150
<b>TOTAL INCOME</b>		<b>165,401</b>	<b>63,405</b>	<b>228,806</b>	<b>191,975</b>
<b>EXPENDITURE</b>					
Expenditure on raising funds		3,533		3,533	2,980
Expenditure on charitable activities	7	152,634	82,197	234,831	198,571
<b>TOTAL EXPENDITURE</b>		<b>156,167</b>	<b>82,197</b>	<b>238,364</b>	<b>201,551</b>
Net income/(expenditure) and movement of funds for the year		<u>9,234</u>	<u>(18,792)</u>	<u>(9,558)</u>	<u>(9,576)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1 January		183,717	162,161	345,878	355,454
Transfers between Funds in the year		-	-	-	-
Total funds carried forward at 31 December		<u>192,951</u>	<u>143,369</u>	<u>336,320</u>	<u>345,878</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.



**Barrow Farm Riding for the Disabled Limited**  
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**Balance Sheet as at 31 December 2022**

	Notes	2022 £	2022 £	2021 £
<b>FIXED ASSETS</b>				
Tangible Assets	9		139,785	162,290
<b>TOTAL FIXED ASSETS</b>			<u>139,785</u>	<u>162,290</u>
<b>CURRENT ASSETS</b>				
Stock		898		411
Debtors	10	4,974		4,916
Cash at bank and in hand		199,828		188,130
<b>TOTAL CURRENT ASSETS</b>		<u>205,700</u>		<u>193,457</u>
<b>LIABILITIES</b>				
Creditors falling due in one year	11	(9,165)		(9,869)
<b>Total assets less current liabilities</b>			<u>196,535</u>	<u>183,588</u>
<b>FUNDS OF THE CHARITABLE COMPANY</b>			<u>336,320</u>	<u>345,878</u>
Unrestricted Funds	12		192,951	183,717
Restricted Funds	13		143,369	162,161
<b>TOTAL FUNDS</b>			<u>336,320</u>	<u>345,878</u>

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- For the year ending 31/12/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, that were agreed by the Trustee at their meeting on 19 April 2023.

Approved for and on behalf of the Directors

*G.P. Fairhead*  
G.P. FAIRHEAD

Date *2/08/2023*



## Barrow Farm Riding for the Disabled Limited

### Report and Financial Statements For the year to 31 December 2022

#### Notes to the Financial Statements for the year ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

##### 1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months, and have concluded on this basis, that the charity has adequate resources and is a going concern.

##### 1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of goods donated for resale are included as income within Income from other trading activities when they are sold.

##### 1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated facilities and services are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period incurred.

##### 1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



## Barrow Farm Riding for the Disabled Limited

### Financial Statements

#### For the year to 31 December 2022

#### Notes to the Financial Statements for the year ended 31 December 2022

##### 1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are a sub-group of the unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants where the donor has specified are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

##### 1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### 1.8 Allocation of support costs

Support costs are those that assist the work of the charity but not directly to the charitable activities. These include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

##### 1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

- Leasehold Improvements - 10 years or 20 years, straight line
- Plant and Machinery - 10 years, straight line
- Horses - On a straight line basis over their working lives taken to be until age 20
- Equipment - 5 years and 10 years, straight line
- Fixtures and Fittings - 5 years, straight line

##### 1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



# Barrow Farm Riding for the Disabled Limited

## Financial Statements

### For the year to 31 December 2022

## Notes to the Financial Statements for the year ended 31 December 2022

### 1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

### 1.12 Cash at bank and in hand

Cash at bank and in hand includes cash, current and short term notice savings accounts with UK banks.

### 1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

## 2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

## 3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and legacies	87,019	-	87,019	48,348
Revenue grants	-	63,405	63,405	69,714
Covid 19 pandemic related grants	-	-	-	21,922
	<u>87,019</u>	<u>63,405</u>	<u>150,424</u>	<u>139,984</u>

## 4. CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Riding fees	55,097	55,097	34,094
Carriage Driving fees	5,670	5,670	3,293
Other equine activities	1,869	1,869	-
	<u>62,636</u>	<u>62,636</u>	<u>37,387</u>

## 5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising income	3,176	3,176	6,172
Premises hire	5,302	5,302	2,623
Livery fees	4,105	4,105	4,080
Refreshments	689	689	74
Shop and tack sales	1,122	1,122	1,440
	<u>14,394</u>	<u>14,394</u>	<u>14,389</u>



**Barrow Farm Riding for the Disabled Limited**  
Financial Statements  
For the year to 31 December 2022

**Notes to the Financial Statements for the year ended  
31 December 2022**

**6. INVESTMENT INCOME**

All the charity's investment income of £1,352 (2021 £65) arises from money held in interest bearing deposit accounts.

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Payroll costs (note 14)	76,223	49,142	125,365	110,682
Staff related costs	1,140		1,140	1,295
Volunteer costs	594		594	454
Refreshments	1,954		1,954	313
Feed and bedding	15,951	4,902	20,853	14,583
Farrier	5,575	1,290	6,865	6,250
Veterinary fees and physiotherapy	6,177	1,105	7,282	10,085
Tack and riding hats	2,163		2,163	3,270
Props for riding and driving	2,557		2,557	221
Horse training and competitions	370		370	309
Equipment	1,847		1,847	1,690
Heat and light	4,616	1,068	5,684	5,024
Business Rates	1,388		1,388	283
Rent	1,000		1,000	1,000
Water	423		423	732
Property repairs and maintenance	14,423	3,336	17,759	5,998
Machinery, vehicle and carriage maintenance	1,106		1,106	1,789
Transport	968		968	353
Insurance	4,209	973	5,182	5,947
Subscriptions and licences	1,406		1,406	756
Phone, postage and computers	1,196		1,196	1,258
Depreciation	4,324	20,381	24,705	24,589
Accountancy and legal	1,991		1,991	1,323
Bank charges	17		17	10
Fees waived and written off	981		981	357
Sundry costs	35		35	-
	<u>152,634</u>	<u>82,197</u>	<u>234,831</u>	<u>198,571</u>

**8. RELATED PARTY TRANSACTIONS**

During the year, no trustees received any remuneration, (2021 - £nil).

During the year, no trustees received any benefits in kind (2021 - £nil).

Under the terms of the Charity's premises lease, one trustee receives £1,000 per annum rent.

Aggregate trustee donations during the year were £1,111 (2021 - £920).



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**9. TANGIBLE FIXED ASSETS**

	Improvements	Plant and Machinery	Horses	Equipment	Fixtures	Total
	£	£	£	£	£	£
<b>COST</b>						
b/fwd at 1 January 2022	288,982	66,402	18,250	7,608	1,193	382,435
Additions				2,200		2,200
Disposals						
At 31 December 2022	288,982	66,402	18,250	9,808	1,193	384,635
<b>DEPRECIATION</b>						
b/fwd at 1 January 2022	147,902	53,681	9,761	7,608	1,193	220,145
Charge for the year	20,525	2,520	1,220	440	-	24,705
Depreciation on disposals						
At 31 December 2022	168,427	56,201	10,981	8,048	1,193	220,145
<b>NET BOOK VALUE</b>						
b/fwd at 1 January 2022	141,080	12,721	8,489	-	-	162,290
c/fwd at 31 December 2022	120,555	10,201	7,269	1,760	-	139,785
Purchased with Unrestricted funds	24,917	2,771	-	1,760	-	29,448
Purchased with Restricted funds	95,638	7,430	7,269	-	-	110,337
	120,555	10,201	7,269	1,760	-	139,785

**10. DEBTORS**

	2022	2021
	£	£
Debtors	2,323	1,789
Prepayments	2,651	3,127
	4,974	4,916

**11. CREDITORS FALLING DUE IN ONE YEAR**

	2022	2021
	£	£
Accruals and Deferred income	7,096	8,250
Tax, National Insurance and pensions	2,069	1,619
	9,165	9,869

**STATEMENT OF FUNDS**

**12. UNRESTRICTED FUNDS**

	General Funds	2022 Designated Fund	Total Unrestricted	2021 Total Unrestricted
	£	£	£	£
Total brought forward at 1 January	103,717	80,000	183,717	150,907
Transfers between Funds in the year	-	-	-	-
Surplus/(Deficit) for the year	9,234	-	9,234	32,810
Total carried forward at 31 December	112,951	80,000	192,951	183,717



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**13. RESTRICTED FUNDS**

	At 01-Jan 2022	Incoming funds	Outgoing funds	At 31-Dec 2022 Fixed assets	At 31-Dec 2022 Cash at bank	At 31-Dec 2022 Total
	£	£	£	£	£	£
Indoor School Refurbishment	69,025	-	7,597	61,428		
Stables project	3,943	-	2,115	1,828		
Valero/Rotary Garden	272	-	272	-		
Woodland Path - Lions	2,190	-	438	1,752		
Woodland Path - (Nat Lot, CLA Trust)	9,004	-	2,374	6,630		
Outdoor Arena project (various)	20,400	-	3,400	17,000		
Viewing area project - Sir Peter O'Sullivan	8,000	-	1,000	7,000		
Carriage project	3,600	-	1,000	2,600		
Tractor fund (various)	5,796	-	966	4,830		
Horse - Company of Tobacco Blenders	1,706	-	213	1,493		
Horse - John Adler memorial	314	-	157	157		
Horse - ECAF	875	-	135	740		
Horse - QBE Foundation	2,604	-	372	2,232		
Horse - RDA Region	268	-	133	135		
Horse - Axis Foundation	2,722	-	209	2,513		
Jack Petchey Awards	-	2,377	2,377	-	-	
Leathersellers - horse training	445	-	-	-	445	
Fowler Smith Trust - L Pearson teaching	500	-	-	-	500	
M Lancaster legacy	4,500	-	1,500	-	3,000	
Essex Community Foundation - staff	-	6,000	1,500	-	4,500	
Essex Community Foundation - Top-up fees	-	5,060	2,334	-	2,726	
Fowler Smith & Jones - Discretionary Fund	1,679	-	633	-	1,046	
National Lottery Community Fund -RC						
London & South East - Top-up fees	5,984	29,925	28,429	-	7,480	
National Lottery Community Fund -RC						
London & South East - Administrator	13,334	16,000	16,000	-	13,334	
HM Government - Kickstart scheme	-	4,043	4,043	-	-	
Edward Gostling Foundation - staff	5,000	-	5,000	-	-	
	<u>162,161</u>	<u>63,405</u>	<u>82,197</u>	<u>110,338</u>	<u>33,031</u>	<u>£143,369</u>

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either represented by fixed assets, or held on deposit at the bank.

**14. PAYROLL COSTS**

	2022 £	2021 £
Salaries and pensions		
Salaries and wages	120,284	101,835
National Insurance costs	2,707	6,670
Pension costs	2,374	2,177
	<u>125,365</u>	<u>110,682</u>

The average number of employees in the year ended 31st December 2022 was 2 full time and 6 part time. Of the total emoluments of £125,365, the number of employees in receipt of £60,000 or more is none.