



Company Number
(Charitable Company Limited by Guarantee)
Registered Charity Number

7413930

1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2021





Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2021

Contents

Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16



The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2021. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as both volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

i. REVIEW OF ACTIVITIES

The charity's activities in 2021 continued to be disrupted by the Covid 19 pandemic in the UK and the restrictions it imposed which meant we were closed until 29 March 2021. We adapted our procedures to remain Covid compliant, and gradually reopened to riders and drivers as they became ready to return; some had been away for over a year. By the end of the year, majority of our pre-pandemic participants had returned, plus we welcomed some new individual riders and a new school from June.

The woodland paths and improved outdoor arena facilities, including a covered viewing area for spectators, enabled us to ride outside whenever the weather permitted.

The charity has been successful in obtaining the financial support available through the pandemic via the Government's Job Retention Scheme, and local authority Business Support Grants. We participated in the Government's Kickstart Scheme which enabled us to employ two part-time trainees in 2021. In addition, we are very grateful to the individuals and organisations who donated money and ride fees during the year that helped cover our on-going costs.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees For the year to 31 December 2021

Notwithstanding the pandemic, our riders completed 11 RDA Grade One Theory and Riding tests, 2 Grade One Theory tests and 6 Grade One Riding tests; 1 RDA Grade Two Theory and 1 Grade Two Riding tests. Whilst more riders received Endeavour Awards, and 4 drivers successfully completed Grade One Theory and Carriage Driving. We also had one rider complete the Horse Care Silver Award which involved lots of studying, zoom revision sessions over lockdown and assessment by an external examiner. She is now studying for the Gold Award – the highest level of RDA Grade Tests.

The RDA Regional competition was held virtually which enabled more riders to participate. Riders were filmed completing dressage tests, countryside challenge and two musical rides, and these were submitted for judging. The RDA National Championships were also held virtually and our 12 qualifying riders were once again filmed and their entries submitted for judging. The short-listed entries had their films shown live on the RDA website, Facebook and YouTube for everyone to see. Our riders received rosettes in the senior and junior Countryside challenge and dressage tests whilst in the Musical Ride class we came 1st with Changing of the Guard and 2nd with Football Crazy.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young riders and volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and then the winner voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

In June one of our ponies, Summer, passed her carriage driving assessment and a member of staff passed her carriage driving coach assessment. Having two driving ponies and three driving coaches has enabled us to increase the number of carriage driving sessions each week.

Staff and volunteers enjoyed virtual riding specific Makaton taster sessions in March whilst first aid training and safeguarding courses were taken as required.

A large number of new volunteers joined us in 2021 and hands-on training sessions were held in the Autumn. New volunteers completed questionnaires, including why they help at Barrow Farm and how this has benefited them. Some felt their physical fitness had improved whilst all felt their emotional well-being had improved. New volunteers said they enjoyed the horse contact and social side of volunteering, along with watching riders enjoying and benefitting from their riding. Established volunteers also completed questionnaires and all said they had missed their time at Barrow Farm during the various lockdowns, including the sense of purpose in helping others and the social side, seeing riders, staff and fellow volunteers.

We now have a part-time administrator, appointed using National Lottery funding, and volunteers spoke positively about how useful it was to have someone in the office to go to with queries and communication has improved.

The charity has continued to provide a valuable public benefit to the wider community including the introduction of Tea with a Pony during the year, an RDA initiative. This activity provides sensory stimulation and demonstrates the therapeutic value of being with horses and ponies. We held 3 sessions in the Autumn, inviting residents with dementia from local care homes accompanied by carers or family. Each session began with everyone watching two horses being loose schooled in the indoor arena, followed by tea and cakes. Residents then had the opportunity to meet and stroke the horses and shared memories of their time with horses, sometimes to the surprise of their families. We received amazing feedback with carers commenting on how animated the residents became and how much the sessions had been enjoyed by all, including volunteers.

We enjoy excellent links with Writtle University College, and we also provide work-based learning placements for local school students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

Through our fundraising activity, we are invited to talk, sometimes by Zoom, to local groups and societies, educating and informing members of the local community about the benefits of riding for the disabled and riding as a sport in general. These have resulted in a number of donations. Our fundraising events continued to be curtailed this year, however we held

Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2021



a successful social musical evening in October, assisted Chelmsford Lions with Santa's Sleigh, collecting locally and held a Christmas Raffle with impressive prizes donated by supporters. Supporters also raised money for us including via a boot fair and virtual quiz night. We are also very grateful to receive a £10k legacy from a local animal lover. Our premises continued to provide a useful venue for local clubs, including archery and dog agility, once restrictions allowed. For the second year running we were nominated by supporters and shortlisted for the SEIB RDA Centre of the Year Award. We submitted a video showing our facilities and interviews with our riders, parents and carers and were delighted to win the RDA Centre of the Year 2021 Award.

!! . ACKNOWLEDGEMENTS

We were saddened by the death of one of our riders this year. Charlotte had been riding at Barrow Farm since 2014, conquering her initial fear of the pony she was keen to learn and eventually became the first blind rider not only to take part in the Regional Countryside Challenge but to qualify for the National Championships where she won her class. Her success inspired RDA to include a class especially for blind and partially sighted riders. Despite being very ill throughout the following years, Charlotte was determined to carry on riding and competing for as long as possible. We were privileged to provide her with a focus and distraction in the most difficult of times and she enriched all our lives. The charity received many donations in her memory and our next new pony will be named 'Charlie' and a sensory garden will also be created. A magnificent memorial trophy has also been donated.

We are especially grateful for the grants and donations received in this most challenging of years. We also appreciate the contribution of many individuals and groups who have raised money for us in many different ways. We are indebted to our 100 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by companies, and whilst many have needed to be cancelled this year, Valero Energy provided a small team to creocote the stables.

2021 was another challenging year and a big thank you goes to our staff team for all their dedication and hard work in all weather conditions. We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

Finally a huge thank you to our wonderful team of ponies and horses.

c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access bank accounts.

d. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees For the year to 31 December 2021

ii. RESERVES POLICY

The trustees aim to hold sufficient funds to meet 6 months running costs as reserves. This is to provide sufficient working capital to meet day to day needs, with reserves being held in the charity's current and interest-bearing accounts. In October, the trustees created a designated fund by opening a new bank account and depositing £80,000. This fund will hold money that is surplus to the current operational needs and will be used to fund new assets (e.g. a new horsebox), and major improvements when the need arises. The trustees consider that the level of reserves available at 31 December 2021, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls arising from the pandemic or the irregular nature of income received from grants and donations.

iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2021 was £191,975, which was a decrease on 2020 when £230,245 was receivable. This decrease was due to the amount of donations received in 2021, that were down £61,000 compared to 2020. The charity was however successful in obtaining £21,922 of pandemic related grants, and received the second annual instalment of £45,925 from The National Lottery, for three year grants towards the cost of providing riding and driving lessons for autistic participants, and to fund an administrator for the charity.

As pandemic restrictions were lifted and participants returned, the income from riding and driving activities improved to £37,387 in 2021 compared to £19,046 in 2020. Likewise, income from other trading activities improved in 2021. After allowing for fundraising expenses, the net income was £11,409 compared to £8,883 in 2020.

Other income of £150 in 2021, related to a profit over net book value on the sale of a harrow by the Charity.

Expenditure

Expenditure on charitable activities increased to £198,892 in 2021, compared to £190,902 in 2020. The increase was mainly in payroll costs that went from £96,546 in 2020 to £110,682 in 2021. This was due to an increase in headcount during the year compared to 2020, and the annual salary increase, although some of these costs are subsidised by specific grants received. Veterinary fees also increased significantly in 2021, due unfortunately to the treatments required for some of the horses. Savings we made on feed and bedding in 2021, and all other expenditure was broadly similar to the previous year.

Surplus and reserves

A deficit of £9,576 resulted for the year compared to a surplus of £39,843 in 2020. This outcome was expected as the expenditure of the charity returned to pre-pandemic levels as we reopened, although riding and driving numbers returned more slowly through the year. The Covid 19 pandemic related grants available in 2021 also reduced.

As a result, total reserves at the end of 2021 were £345,878 compared to £355,454 at the beginning of the year. Of these, £162,161 are restricted funds that are represented by fixed assets and cash at bank. The cash reserves increased from £176,216 at the beginning of the year to £188,130 at the end of 2021, of which £31,442 is restricted. Of the unrestricted cash at bank, £80,000 was set up as a designated fund during 2021, and will be used to fund new assets and major improvements when they arise. The cash reserves at the end of 2021, exceed the Charity's reserving policy of holding sufficient funds to cover six months operating expenses and put the charity in a strong position financially.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2021

e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number:
Registered Charity Number:

Registered Office:

Barrow Farm, Blackmore Road
Highwood Chelmsford
Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

Chairperson
Secretary
Treasurer

Martin Wood
Josephine Moss Rowe
Graham Fairhead
Richard Albon
Margaret Cameron
Isobel Gowers
Emma Harris
James Kearney
Karen Leher
Anne Mitchell
David Nisbett

The trustees delegate the day to day running of the riding school to Sally Waunsley the Equestrian Manager and Senior Coach.

Bankers:

The Co-operative Bank

Independent Examiner:

Burden Filer Accountants Ltd
254 Coggeshall Road, Little Tey
Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and provided with a new trustee pack on joining.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2021

iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager/Senior Riding Coach, who also attends and provides reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.


In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES


J. MOSS - ROWE
TRUSTEE
22/7/22

Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2021

Independent examiner's report on the accounts

Report to the members of	Barrow Farm Riding for the Disabled Limited
Charity number	1139280
Set out on pages	2 to 16
Respective responsibilities of trustees and examiner	<p>The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 145 of the 2011 Act,• follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and• state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that, in any material respect, the requirements:<ul style="list-style-type: none">• to keep accounting records in accordance with section 386 of the Companies Act 2006; and• to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met ; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 01.06.2022

Name and Qualification: ASHLEY FILER MAAT

Address: 254 COGGESHALL ROAD
LITTLE TEY
COLCHESTER
CO6 1HT



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2021

Statement of Financial Activities
for the year ended 31 December 2021
(Including an Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME					
Donations and legacies	3	69,199	70,785	139,984	201,126
Charitable activities	4	37,387		37,387	19,046
Income from other trading activities	5	14,389		14,389	9,423
Investment income	6	65		65	62
Other Income	7	150		150	1,088
TOTAL INCOME		121,190	70,785	191,975	230,745
EXPENDITURE					
Expenditure on raising funds		2,980		2,980	540
Expenditure on charitable activities	8	85,400	113,171	198,571	190,362
TOTAL EXPENDITURE		88,380	113,171	201,551	190,902
Net income/(expenditure) and movement of funds for the year		<u>32,810</u>	<u>(42,386)</u>	<u>(9,576)</u>	<u>39,843</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		150,907	204,547	355,454	315,611
Transfers between Funds in the year		-	-	-	-
Total funds carried forward at 31 December		<u>183,717</u>	<u>162,161</u>	<u>345,878</u>	<u>355,454</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2021

Balance Sheet as at 31 December 2021

	Notes	2021 £	2021 £	2020 £
FIXED ASSETS				
Tangible Assets	10		162,290	183,951
TOTAL FIXED ASSETS			<u>162,290</u>	<u>183,951</u>
CURRENT ASSETS				
Stock		411		950
Debtors	11	4,916		4,443
Cash at bank and in hand		188,130		176,216
TOTAL CURRENT ASSETS		<u>193,457</u>		<u>181,609</u>
LIABILITIES				
Creditors falling due in one year	12	(9,869)		(10,106)
Total assets less current liabilities			<u>183,588</u>	<u>171,503</u>
THE FUNDS OF THE CHARITABLE COMPANY			<u>345,878</u>	<u>355,454</u>
Unrestricted Funds	13		183,717	150,907
Restricted Funds	13		162,161	204,547
TOTAL FUNDS			<u>345,878</u>	<u>355,454</u>

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- For the year ending 31/12/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, that were agreed by the Trustee at their meeting on 8 April 2022.

Approved for and on behalf of the Directors

G.P. Fairhead
G FAIRHEAD
TREASURER

Date 22/7/2022



Barrow Farm Riding for the Disabled Limited

Report and Financial Statements For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months, and have concluded on this basis, that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of goods donated for resale are included as income within Income from other trading activities when they are sold.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period incurred.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



Barrow Farm Riding for the Disabled Limited

Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are a sub-group of the unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants where the donor has specified are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but not directly to the charitable activities. These include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

Leasehold Improvements - 10 years or 20 years, straight line
Plant and Machinery - 10 years, straight line
Horses - On a straight line basis over their working lives taken to be until age 20
Equipment - 5 years and 10 years, straight line
Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access from all accounts

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Donations and legacies	47,277	1,071	48,348	110,522
Covid 19 pandemic related grants	21,922	-	21,922	43,429
Revenue grants	-	69,714	69,714	47,175

4. CHARITABLE ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2021	2021	2020
	£	£	£
Riding fees	34,094	34,094	19,046
Carriage Driving fees	3,293	3,293	-

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2021	2021	2020
	£	£	£
Premises hire	2,623	2,623	2,299
Livery fees	4,080	4,080	4,080
Fundraising income	7,686	7,686	3,044



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

6. INVESTMENT INCOME

All the charity's investment income of £65 (2020 £62) arises from money held in interest bearing deposit accounts.

7. OTHER INCOME

Other income of £150 is the surplus sale proceeds over net book value from the sale of a harrow.

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Payroll costs (note 14)	40,287	70,395	110,682	96,546
Staff related costs	1,295		1,295	530
Volunteer costs	454		454	59
Refreshments	313		313	126
Feed and bedding	5,308	9,275	14,583	17,741
Farrier	2,275	3,975	6,250	6,775
Veterinary fees	3,671	6,414	10,085	5,014
Tack and riding hats	3,270		3,270	3,258
Horse training and competitions	430		430	927
Equipment	1,790		1,790	1,113
Heat and light	5,024		5,024	5,087
Business Rates	283		283	131
Rent and water	1,732		1,732	1,608
Property repairs and maintenance	2,183	3,815	5,998	7,176
Machinery and Vehicle maintenance	1,789		1,789	3,601
Transport	353		353	632
Insurance	5,947		5,947	6,612
Subscriptions and licences	756		756	316
Phone, postage and computers	1,258		1,258	1,542
Depreciation	5,292	19,297	24,589	28,770
Accountancy and legal	1,323		1,323	1,772
Bank charges	10		10	-
Riding fees waived and written off	357		357	898
Sundry costs	-		-	128
	<u>85,400</u>	<u>113,171</u>	<u>198,571</u>	<u>190,362</u>

9. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2020 - £nil).

During the year, no trustees received any benefits in kind (2020 - £nil).

Under the terms of the Charity's premises lease, one trustee receives £1,000 per annum rent.

Aggregate trustee donations during the year were £920 (2020 - £700).



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Plant and Machinery	Horses	Equipment	Fixtures	Total
	£	£	£	£	£	£
COST						
b/fwd at 1 January 2021	286,054	68,892	18,250	7,608	1,193	381,997
Additions	2,928					2,928
Disposals		(2,490)				(2,490)
At 31 December 2020	<u>288,982</u>	<u>66,402</u>	<u>18,250</u>	<u>7,608</u>	<u>1,193</u>	<u>382,435</u>
DEPRECIATION						
b/fwd at 1 January 2021	126,949	53,651	8,645	7,608	1,193	198,046
Charge for the year	20,953	2,520	1,116	-	-	24,589
Depreciation on disposals		(2,490)				(2,490)
At 31 December 2021	<u>147,902</u>	<u>53,681</u>	<u>9,761</u>	<u>7,608</u>	<u>1,193</u>	<u>220,145</u>
NET BOOK VALUE						
b/fwd at 1 January 2021	159,105	15,241	9,605	-	-	183,951
c/fwd at 31 December 2021	<u>141,080</u>	<u>12,721</u>	<u>8,489</u>	<u>-</u>	<u>-</u>	<u>162,290</u>
Purchased with Unrestricted funds	28,246	3,325	-	-	-	31,571
Purchased with Restricted funds	112,834	9,396	8,489	-	-	130,719
	<u>141,080</u>	<u>12,721</u>	<u>8,489</u>	<u>-</u>	<u>-</u>	<u>162,290</u>

11. DEBTORS

	2021	2020
	£	£
Debtors	1,789	678
Prepayments	3,127	3,765
	<u>4,916</u>	<u>4,443</u>

12. CREDITORS

	2021	2020
	£	£
Amounts falling due within one year		
Accruals and Deferred income	8,250	6,069
Tax and National Insurance	1,619	4,037
	<u>9,869</u>	<u>10,106</u>

13. STATEMENT OF FUNDS

UNRESTRICTED FUNDS	General Funds	Designated Fund	Total Unrestricted	2020
	£	£	£	£
Total brought forward at 1 January	150,907	-	150,907	137,516
Transfers between Funds in the year	(80,000)	80,000	-	-
Surplus/(Deficit) for the year	32,810	-	32,810	13,391
Total carried forward at 31 December	<u>103,717</u>	<u>80,000</u>	<u>183,717</u>	<u>150,907</u>



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

RESTRICTED FUND

	At 01-Jan 2021	Incoming funds	Outgoing funds	At 31-Dec 2021 Fixed assets	At 31-Dec 2021 Cash at bank	At 31-Dec 2021 Total
	£	£	£	£	£	£
Indoor School Refurbishment	76,622		7,597	69,025		
Stables project	6,057		2,114	3,943		
Valero/Rotary Garden	952		680	272		
Woodland Paths - (Lions, Nat Lot, CLA Trust)	12,758		1,564	11,194		
Outdoor Arena project (various)	23,800		3,400	20,400		
Viewing area project - Sir Peter O'Sullivan	9,000		1,000	8,000		
Carriage project	4,600		1,000	3,600		
Tractor fund (various)	6,762		966	5,796		
Horse - Company of Tobacco Blenders	1,766		60	1,706		
Horse - John Adler memorial	350		36	314		
Horse - ECAF	875		-	875		
Horse - QBE Foundation	2,931		327	2,604		
Horse - RDA Region	401		133	268		
Horse - Axis Foundation	3,141		419	2,722		
Jack Petchey Awards	-	750	750	-	-	
Leathersellers - horse training	445		-	-	445	
Fowler Smith Trust - L Pearson teaching	500		-	-	500	
M Lancaster legacy	6,000		1,500	-	4,500	
Essex Assoc Local Council - staff	3,332		3,332	-	-	
Ride fee top-ups (various)	1,400		1,400	-	-	
Essex Community Foundation - staff	-	6,208	6,208	-	-	
Fowler Smith & Jones - Discretionary Fund	2,000		321	-	1,679	
National Lottery Community Fund Grant	27,188	29,925	51,129	-	5,984	
National Lottery - Administrator	10,667	16,000	13,333	-	13,334	
Bruce Wake Trust - Wheelchair users	3,000		3,000	-	-	
HM Government - Kickstart scheme	-	11,831	11,831	-	-	
Tack and hat purchases (various)	-	1,071	1,071	-	-	
Edward Gostling Foundation - staff	-	5,000	-	-	5,000	
	<u>204,547</u>	<u>70,785</u>	<u>113,171</u>	<u>130,719</u>	<u>31,442</u>	<u>£162,161</u>

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either represented by fixed assets, or held on deposit at the bank.

14. PAYROLL COSTS

	2021 £	2020 £
Salaries and pensions		
Salaries and wages	101,835	89,068
Social security costs	6,670	5,844
Pension costs	2,177	1,634
	<u>110,682</u>	<u>96,546</u>

The average number of employees in the year ended 31st December 2021 was 2 full time and 4.5 part time. Of the total emoluments of £110,682 the number of employees in receipt of £60,000 or more is none.

