

BARROW FARM RIDING FOR THE DISABLED LIMITED

England & Wales · Charity number 1139280

Details

Other names BARROW FARM RIDING FOR THE DISABLED

Status Registered

Legal form Charitable company

Company number [07413930](#)

Registered 2010-12-08

Register [View on the Charity Commission register](#)

Contact

Address Barrow Farm Riding For The Disabled
Blackmore Road
Highwood
Chelmsford
CM1 3QR

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Email info@barrowfarmrda.org.uk

Website barrowfarmrda.org.uk

Activities

Objects: TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("RDA") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE ESSEX AREA.

Activities: To make equestrian sport accessible to people in the Essex area with disabilities for the benefit of their health and well being.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ESSEX
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£370,892	£288,407	-	-
2023-12-31	£285,940	£304,309	-	-
2022-12-31	£228,806	£238,364	-	-
2021-12-31	£191,975	£201,551	-	-
2020-12-31	£230,245	£190,402	-	-

Trustees

Name	Role	Appointed
Dr ISOBEL RACHEL GOWERS	Chair	2013-09-09
Anne Elizabeth Mitchell		2018-10-26
Graham Paul Fairhead		2017-11-17
Janet Yvonne Doghan		2024-05-01
Joanne Willcox		2022-10-21
Kathryn Mawby		2022-07-22
MARTIN BURCHETT		2022-07-22
MRS JO MOSS ROWE		
Martin Brian Wood		2017-11-17

BARROW FARM RIDING FOR THE DISABLED LIMITED

England & Wales - Charity number 1139280

Accounts



Company Number	7413930
(Charitable Company Limited by Guarantee)	
Registered Charity Number	1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2024



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2024

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Barrow Farm Riding for the Disabled Limited

Report of the Trustees
For the year to 31 December 2024

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2024. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

i. REVIEW OF ACTIVITIES

Throughout 2024, the charity provided weekly riding and driving sessions in support of its main charitable purpose. We ran sessions for an average of 108 riders each week from schools, residential homes and individuals and were pleased to welcome two new schools during the year, one for horse riding and one for Pony Care. There were 18 carriage drivers during the year, which is the same as 2023.

Barrow Farm RDA provides more than just lessons for our participants. During 2024;

- We held two in-house competitions - 25 riders entered our Countryside Challenge Day, and 13 attended the Dressage Day.
- We held a schools' Countryside Challenge competition with 27 riders across the week.
- 28 riders achieved grade tests at various levels, and 10 riders were awarded Endurance certificates.
- Carriage driving continues to be popular and 9 drivers attended a driving holiday at Ashfields Carriage and Polo Club. Two of our drivers enjoyed a carriage driving Pony Day held at Barrow Farm.
- Riders took part and won in several classes at the RDA virtual national championships.
- We held 5 Pony Days, with 24 riders and the help of 37 volunteers.
- We provided pony care courses for 16 participants.



Barrow Farm Riding for the Disabled Limited

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- 3 drivers took part in the national virtual dressage competition, one of whom came second.
- As happened in 2023, Carriage driving theory sessions were run over the winter months when driving is not possible. Feedback from these sessions was fantastic.
- 13 drivers achieved Endurance Driving certificates, and 9 took grade tests.

Tea with a Pony sessions continue to grow in popularity and 140 adults enjoyed sessions in 2024, from 6 different care homes regularly attending. We started a new group for adults living at home and Barrow Farm RDA achieved Dementia Friendly status.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and the winners voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

We currently have 104 active volunteers, of which 21 joined in 2024. 49 volunteers attended training sessions on; new volunteer, refresher training, helping with carriage driving, dementia and first aid. One of our volunteers completed their training to become a coach and now teaches a lesson each Saturday. In 2022, we introduced a scheme to train 3 volunteers as RDA Activity Leaders and we now have a total of 5 in place. Having these Activity Leaders, means we can offer non coach led activities for participants who are unable to ride or drive, or when we do not currently have a space to meet their needs.

We enjoy excellent links with Writtle University College, and we continue to provide work-based learning placements for local college students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

We are grateful to the organisations and businesses that provided support during 2024 that helps to maintain the facilities at Barrow Farm RDA. A massive thank you as always to Chelmsford Lions and Valero.

Through our fundraising activity, we are invited to talk to local groups and societies, educating and informing members of the local community about the benefits of riding for the disabled and riding as a sport in general. These have resulted in a number of donations. Our fundraising events in 2024, involved holding quizzes, music events and our supporters also raised money for us through boot fairs and running the London Marathon.

We are so proud that during the year, a senior member of our coaching team qualified as a Level 4 BHS in horse care and management. All our coaches ensure that their coaching is outstanding by undertaking continuing professional development. Our senior coaches continue to support other riding and driving coaches through their county and regional RDA roles.

Our premises continued to provide a useful venue to hire for local clubs, including archery and dog agility, which is a useful source of income for the charity.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees
For the year to 31 December 2024

ii. ACKNOWLEDGEMENTS

We are especially grateful for the grants and donations received this year as we have had to deal with increased costs due to high inflation. We appreciate the contribution of many individuals and groups who have raised money for us in many different ways. In particular we would like to thank; The Essex Young Farmers, Baddow Fun Run, National Lottery, The Worshipful Company of Wheelwrights, Essex Community Foundation, The Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders, Childwick Trust, SAMS (Senior Players at Stapleford Abbots Golf Club) and Valero Energy.

We are indebted to our 104 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by organisations like Valero Energy, who provided teams that undertook small projects and maintenance around the centre. With this support we ensure our centre stays fit for purpose for all our participants, volunteers and staff.

As always, a big thank you goes to our staff team for all their dedication and hard work in all weather conditions (especially the heat in the summer and freezing conditions in the winter). We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

A MASSIVE THANK YOU TO EVERYONE WHO SUPPORTED US DURING 2024 AND HELPED 231 PARTICIPANTS BENEFIT FROM 4,245 SESSIONS RAN AT BARROW FARM RDA.

Finally a huge thank you to our wonderful team of ponies and horses.

c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access, fixed term and notice bank accounts.

d. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

ii. RESERVES POLICY

The trustees aim to hold reserves equivalent to six months running costs. This is to provide sufficient working capital to meet day to day needs, with reserves being held in the charity's current and interest-bearing accounts. The trustees consider that the level of reserves available at 31 December 2024, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls that may arise due to the irregular nature of income received from grants and donations.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees

For the year to 31 December 2024

iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2024 was £371,162, an improvement on 2023, when £285,940 was receivable. This was mainly due to the income from donations and grants which increased by £82,127 over 2023. The main contributor to this, is an Endowment Fund of £75,000 received from The Edward Gostling Foundation which must be held in reserves for 5 years, unless our reserves fall below 6 months operating expenses. Income from our charitable activities also improved by £12,942 over 2023, due to a price increase in September, more school riders in 2024 and the expansion of theory sessions. However, income from other trading activities fell by £8,999 compared to 2023, due to fewer fundraising activities being held.

Around £200,000 of the charity's funds were held in interest bearing accounts during the year which generated investment income of £6,125 compared to £3,406 in 2023.

Expenditure

Expenditure on charitable activities reduced from £300,686 in 2023, to £286,645 in 2024. This improvement is mainly due to a reduction of around £18,000 in the property related work undertaken in 2024 compared to 2023, plus a reduction in veterinary fees. Offsetting these, were increases in the National Living Wage and payroll, and feed and bedding costs.

Capital expenditure on fixed assets in 2024 was £7,296 on a new muck trailer, plus in November we paid a deposit of £2,000 on a new horsebox to be acquired in early 2025.

Surplus and reserves

A surplus of £82,755 resulted for the year, compared with a deficit of £18,369 in 2023. This outcome was better than had been expected at the beginning of the year, primarily due to the grant received from the Edward Gostling Fund.

As a result, total reserves at the end of 2024 were £400,706 compared to £317,951 at the beginning of the year. Of these, £130,884 are in restricted funds that are represented by fixed assets (£78,737) and bank deposits (£135,433). The surplus for 2024 has improved cash reserves by £95,022 over the year, and these are £282,910 at the year end. This includes £80,000 in a designated fund set up by the trustees to fund new assets and major improvements when they arise. The cash reserves at the end of 2024, continue to meet the Charity's reserving policy of holding sufficient funds to cover six months operating expenses, and keep the charity in a strong position financially.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2024

e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 7413930
Registered Charity Number: 1139280
Registered Office: Blackmore Road
Highwood, Chelmsford,
Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

Martin Wood	Chairperson
Josephine Moss Rowe	Secretary
Graham Fairhead	Treasurer
Isobel Gowers	Vice Chairperson
Martin Burchett	
Janet Doghan	Appointed 01.05.2024
Emma Harris	Resigned 17.07.2024
James Kearney	
Karen Lehner	Resigned 01.05.2024
Kathryn Mawby	
Anne Mitchell	
Jo Willcox	

The trustees delegate the day to day running of the charity between the Equestrian Manager, and the Business Manager.

Bankers: The Co-operative Bank
Independent Examiner: Burden Filer Accountants Ltd
254 Coggeshall Road, Little Tey
Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and are provided with a new trustee pack on joining.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2024

iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager and the Business Manager, who attend and provide reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

Name: J. Moss-Rowe

Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2024

Independent examiner's report on the accounts

Report to the trustees / directors /
members of:

Barrow Farm Riding for the Disabled Limited

Charity number
Set out on pages

1139280
2 to 16

Responsibilities and
basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charities Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's
statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 06.06.2025

Name:

ASHLEY FILER

Relevant professional qualification or body:

MAAT

Address:

254 COGGESHALL ROAD
LITTLE TEY
COLCHESTER
COG 1HT



Barrow Farm Riding for the Disabled Limited
 Report and Financial Statements
 For the year to 31 December 2024

Statement of Financial Activities
 for the year ended 31 December 2024
 (Including an Income and Expenditure Account)

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME					
Donations, Grants and legacies	3	60,445	213,540	273,985	191,858
Charitable activities	4	76,462		76,462	63,520
Income from other trading activities	5	14,320		14,320	23,319
Investment income	6	6,125		6,125	3,406
Other Income	7	270		270	3,837
TOTAL INCOME		157,622	213,540	371,162	285,940
EXPENDITURE					
Expenditure on raising funds		1,762	-	1,762	3,623
Expenditure on charitable activities	8	155,597	131,048	286,645	300,686
TOTAL EXPENDITURE		157,359	131,048	288,407	304,309
Net income/(expenditure) and movement of funds for the year		<u>263</u>	<u>82,492</u>	<u>82,755</u>	<u>(18,369)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		186,273	131,678	317,951	336,320
Transfers between Funds in the year		-	-	-	-
Movement of funds for the year		263	82,492	82,755	(18,369)
Total funds carried forward at 31 December		186,536	214,170	400,706	317,951

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.



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Balance Sheet as at 31 December 2024

	Notes	2024 £	2024 £	2023 £
FIXED ASSETS				
Tangible Assets	10		118,483	134,555
TOTAL FIXED ASSETS			<u>118,483</u>	<u>134,555</u>
CURRENT ASSETS				
Stock		1,322		945
Debtors	11	7,318		4,940
Cash at bank and in hand		282,910		187,888
TOTAL CURRENT ASSETS		<u>291,550</u>		<u>193,773</u>
LIABILITIES				
Creditors falling due in one year	12	(9,327)		(10,376)
Current assets less liabilities			<u>282,223</u>	<u>183,397</u>
FUNDS OF THE CHARITABLE COMPANY				
Unrestricted Funds	13		186,536	186,274
Restricted Funds	14		214,170	131,678
TOTAL FUNDS			<u>400,706</u>	<u>317,952</u>

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- a). For the year ending 31/12/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b). No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- c). The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, that were agreed by the Trustees at their meeting on 25 April 2025.

Approved for and on behalf of the Directors

G.P. Fairhead
 G.P. FAIRHEAD

Date

2.7.2025



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2024

**Notes to the Financial Statements for the year ended
31 December 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months and on this basis, conclude that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of goods donated for resale are included as income within Income from other trading activities when they are sold.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated facilities and services are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period incurred.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



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**Notes to the Financial Statements for the year ended
31 December 2024**

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are a sub-group of the unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants where the donor has specified they are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but are not directly attributable to delivering the charitable activities. They include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

- Leasehold Improvements - 10 years or 20 years, straight line
- Plant and Machinery - 10 years, straight line
- Horses - On a straight line basis over their working lives taken to be until age 20
- Equipment - 5 years and 10 years, straight line
- Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



Barrow Farm Riding for the Disabled Limited

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Notes to the Financial Statements for the year ended

31 December 2024

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash, current and short term notice savings accounts with UK banks.

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, GRANTS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Donations and legacies	60,445	-	60,445	85,818
Revenue grants	-	213,540	213,540	106,040
	<u>60,445</u>	<u>213,540</u>	<u>273,985</u>	<u>191,858</u>

4. CHARITABLE ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Riding fees	60,953	60,953	52,261
Carriage Driving fees	8,151	8,151	6,501
Theory lessons	3,533	3,533	1,375
Tea with a Pony	1,407	1,407	1,180
Other equine activities	2,418	2,418	2,203
	<u>76,462</u>	<u>76,462</u>	<u>63,520</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Fundraising income	3,448	3,448	11,647
Premises hire	4,730	4,730	5,206
Livery fees	4,380	4,380	4,380
Refreshments	100	100	855
Shop and tack sales	1,662	1,662	1,231
	<u>14,320</u>	<u>14,320</u>	<u>23,319</u>



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Notes to the Financial Statements for the year ended
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6. INVESTMENT INCOME

All the charity's investment income of £6,125 (2023 £3,406) arises from money held in interest bearing deposit accounts.

7. OTHER INCOME

Other income is the profit on the sale of a muck trailer.

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Payroll costs (note 15)	80,587	90,183	170,770	163,555
Staff related costs	1,472		1,472	2,431
Volunteer costs	1,273		1,273	775
Refreshments	711		711	1,545
Feed and bedding	11,031	8,564	19,595	16,791
Farrier	4,752	2,613	7,365	7,975
Grooming	676		676	285
Veterinary fees and physiotherapy	4,224	2,322	6,546	10,118
Sales livery	500		500	-
Yard cat expenses	704		704	889
Tack and riding hats	1,662		1,662	2,235
Props for riding and driving	1,386	2,400	3,786	3,449
Horse training and competitions	1,179		1,179	1,117
Equipment	2,403		2,403	2,312
Heat and light	3,955	2,174	6,129	4,984
Business Rates	1,247		1,247	1,280
Rent	1,740		1,740	1,100
Water	554		554	765
Property repairs and maintenance	10,051	5,245	15,296	33,342
Machinery, vehicle and carriage maintenance	5,789	3,182	8,971	8,248
Transport and travel	1,485		1,485	1,586
Insurance	5,121		5,121	4,805
Subscriptions and licences	1,546		1,546	878
Phone, postage and computers	1,509		1,509	1,466
Accountancy and legal	695	867	1,562	2,963
Bank charges	177		177	112
Fees waived and written off	1,366		1,366	1,986
Sundry expenses	32		32	-
Depreciation	7,770	13,498	21,268	23,694
	155,597	131,048	286,645	300,686

9. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2023 - £nil).

During the year, no trustees received any benefits in kind (2023 - £nil).

Under the terms of the Charity's premises lease, one trustee received rent of £1,740 in 2024 (2023 - £1,000).

Aggregate trustee donations during the year were £490 (2023 - £1,088).



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2024

Notes to the Financial Statements for the year ended
31 December 2024

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Vehicles, Plant and Machinery	Horses	Equipment	Fixtures	Total
	£	£	£	£	£	£
COST						
b/fwd at 1 January 2024	286,607	66,402	31,450	9,808	1,193	395,460
Additions		9,296				9,296
Disposals		(4,000)	(6,300)			(10,300)
At 31 December 2024	286,607	71,698	25,150	9,808	1,193	394,456
DEPRECIATION						
b/fwd at 1 January 2024	180,240	58,397	12,587	8,488	1,193	260,905
Charge for the year *	14,302	3,574	1,685	440	-	20,001
Depreciation on disposals		(4,000)	(933)			(4,933)
At 31 December 2024	194,542	57,971	13,339	8,928	1,193	275,973
NET BOOK VALUE						
b/fwd at 1 January 2024	106,367	8,005	18,863	1,320	-	134,555
c/fwd at 31 December 2024	92,065	13,727	11,811	880	-	118,483
Purchased with Unrestricted funds	22,004	10,229	6,633	880	-	39,746
Purchased with Restricted funds	70,061	3,498	5,178	-	-	78,737
	92,065	13,727	11,811	880	-	118,483

* In addition a loss of £1,267 was made on a horse sale in 2024, and is included in the annual depreciation charge.

11. DEBTORS

	2024	2023
	£	£
Debtors	4,544	2,194
Prepayments	2,774	2,746
	<u>7,318</u>	<u>4,940</u>

12. CREDITORS FALLING DUE IN ONE YEAR

	2024	2023
	£	£
Accruals and Deferred income	6,532	7,105
Tax, National Insurance and pensions	2,795	3,272
	<u>9,327</u>	<u>10,377</u>

STATEMENT OF FUNDS

13. UNRESTRICTED FUNDS

	2024			2023
	General Funds	Designated Fund	Total Unrestricted	Total Unrestricted
	£	£	£	£
Total brought forward at 1 January	106,273	80,000	186,273	192,951
Transfers between Funds in the year	-	-	-	-
Surplus/(Deficit) for the year	263	-	263	(6,678)
Total carried forward at 31 December	<u>106,536</u>	<u>80,000</u>	<u>186,536</u>	<u>186,273</u>



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2024

Notes to the Financial Statements for the year ended
31 December 2024

14. RESTRICTED FUNDS

	At 01-Jan 2024	Incoming funds	Outgoing funds	At 31-Dec 2024	At 31-Dec 2024	At 31-Dec 2024
	£	£	£	Fixed assets £	Cash at bank £	Total £
Indoor School Refurbishment	42,791	-	3,566	39,225		
Stables project	11,328	-	1,258	10,070		
Woodland Path - Lions	1,314	-	438	876		
Woodland Path - (Nat Lot, CLA Trust)	5,660	-	970	4,690		
Outdoor Arena project (various)	13,600	-	3,400	10,200		
Viewing area project - Sir Peter O'Sullivan	6,000	-	1,000	5,000		
Carriage project	1,600	-	1,000	600		
Tractor fund (various)	3,864	-	966	2,898		
Horse - Company of Tobacco Blenders	1,280	-	213	1,067		
Horse - ECAF	605	-	135	470		
Horse - QBE Foundation	1,860	-	372	1,488		
Horse - Axis Foundation	2,333	-	180	2,153		
Jack Petchey Awards	-	2,400	2,400	-	-	
Leathersellers - horse training	445	-	-	-	445	
Fowler Smith Trust - L Pearson teaching	500	-	-	-	500	
M Lancaster legacy	1,500	0	1,500	-	-	
Lancashire Foundation - Top-up fees	-	3,000	-	-	3,000	
Essex Community Fund - staff	-	6,000	4,500	-	1,500	
Fowler Smith & Jones - Discretionary Fund	1,060	1,500	867	-	1,693	
National Lottery Community Fund -RC	-	-	-	-	-	
London & South East - Top-up fees	14,850	59,400	59,400	-	14,850	
National Lottery Community Fund -RC	-	-	-	-	-	
London & South East - Business Manager	13,338	17,902	28,633	-	2,607	
National Lottery Community Fund -RC	-	-	-	-	-	
London & South East - Horsebox	-	13,338	-	-	13,338	
M&G - staff	4,000	-	4,000	-	-	
Bruce Wake Charitable Trust	-	5,000	2,500	-	2,500	
Charles French - Staff	-	5,000	5,000	-	-	
The Childwick Trust - Horse upkeep	-	5,000	5,000	-	-	
Chelmsford City Council - Horsebox	-	20,000	-	-	20,000	
Edward Gostling Endowment Fund	-	75,000	-	-	75,000	
Edward Gostling Foundation - staff	3,750	-	3,750	-	-	
	<u>131,678</u>	<u>213,540</u>	<u>131,048</u>	<u>78,737</u>	<u>135,433</u>	<u>£214,170</u>

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either represented by fixed assets, or held on deposit at the bank.

15. PAYROLL COSTS

	2024 £	2023 £
Salaries and pensions		
Salaries and wages	158,856	153,083
National Insurance costs	7,658	6,817
Pension costs	4,256	3,655
	<u>170,770</u>	<u>163,555</u>

The average number of employees in the year ended 31st December 2024 was 3 full time and 5 part time. Of the total emoluments of £170,770, the number of employees in receipt of £60,000 or more is none.

BARROW FARM RIDING FOR THE DISABLED LIMITED

England & Wales - Charity number 1139280

Accounts



Company Number	7413930
(Charitable Company Limited by Guarantee)	
Registered Charity Number	1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2023



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2023

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Barrow Farm Riding for the Disabled Limited

Report of the Trustees
For the year to 31 December 2023

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2023. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

Throughout 2023, the charity provided weekly riding and driving sessions in support of its main charitable purpose. We ran sessions for an average of 114 riders each week from schools, residential homes and individuals and were pleased to welcome a new school during the year. Carriage driving continues to grow and we increased our driving numbers to 19 (2 children and 17 adults) during the year.

Barrow Farm RDA provides more than just lessons for our participants. During 2023;

- 8 riders represented us in the Countryside Challenge and Dressage classes at the Regional RDA competition, with 6 riders qualifying for the National Championships at Hartbury. Everyone received rosettes and had an enjoyable experience.
- We held two competitions in which riders could compete against each other. 36 riders entered our countryside challenge day, and 11 the dressage day. Lots of rosettes were won and fun was had by everyone involved.
- 24 riders achieved grade tests at various levels, and 12 riders were awarded Endurance certificates.
- 8 drivers received Endurance Driving certificates and 5 did grade tests.
- Building on previous successes, we took part in the RDA virtual competition where we had entries in the virtual dressage, countryside challenge, and musical rides. We were overwhelmed with how hard the participants and ponies worked, and how well they did.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees
For the year to 31 December 2023

- Having previously obtained Bronze and Silver Horse Care awards, one driver achieved the highest RDA Gold award.
- In September, we ran a very popular driving holiday to Ashfields Equestrian Centre for some of our drivers.
- We trained 2 new Activity Leaders, who have helped us provide Pony Care courses for 6 new participants, and run 5 Pony Days for 25 riders and 2 drivers ably supported by 40 volunteers.
- A new activity, Group Carriage Driving Theory was trialled towards the end of the year and has proved successful, as it allows drivers to meet and socialise whilst learning.

Tea with a Pony sessions continue to grow and are now a weekly activity. These allow adults living with dementia to visit and spend time with the ponies, whilst enjoying afternoon tea. Residents from 3 local care homes attend regularly, and we have set up a new session for people living in the community. We are aiming to become a Dementia Friends organisation.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and the winners voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

We currently have 119 active volunteers, of which 33 joined in 2023. Over the year we ran training sessions for 58 volunteers on a range of topics covering horse behaviour, different disabilities, how to help on a ride, dementia and carriage driving. In 2022, we introduced a scheme to train 3 volunteers as RDA Activity Leaders and we have trained a further 2 this year. Having these Activity Leaders, means we can offer non coach led activities for participants who are unable to ride or drive, or when we do not currently have a space to meet their needs.

We enjoy excellent links with Writtle University College, and we continue to provide work-based learning placements for local college students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

We are grateful to the organisations and businesses that provided support during 2023 that helps to maintain the facilities at Barrow Farm RDA.

We received donations of money, materials and time from local businesses and organisations, to renovate our wonderful sensory garden in memory of one of our much-loved riders. This was officially opened on November 26th by the Mayor of Chelmsford, and was attended by our President Lord Petre of Ingatestone, the President of Chelmsford Lions, and many of the volunteers from the Lions and GoodGym who worked so hard on the garden. We also thank Lion Andrea Cooper for designing the garden, and members of the Jessop family for their help.

We thank Morgan Sindall Construction who chose us as one of their community projects and resurfaced the hard standing in the stable yard during the summer break, free of charge.

We are also grateful to nearly 250 'Helping Hands' volunteers from the Church of Jesus Christ of Latter-day Saints, who chose us for their large service project for a charitable or worthy cause. On a long and busy day in September, fences were fixed and painted, hedges trimmed, stables painted and the woodland path cleared.

Through our fundraising activity, we are invited to talk to local groups and societies, educating and informing members of the local community about the benefits of riding for the disabled and riding as a sport in general. These have resulted in a number of donations. Our fundraising events in 2023, included assisting Chelmsford Lions with Santa's Sleigh collection, holding quizzes, music events and a Christmas raffle with impressive prizes donated by supporters. Supporters also raised money for us through boot fairs, running the London Marathon and running quiz nights.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees

For the year to 31 December 2023

We are so proud that during the year, two senior members of our coaching team became Advanced Coaches. All our coaches ensure that their coaching is outstanding by undertaking continuing professional development. Our senior coaches continue to support other riding and driving coaches through their county and regional RDA roles, while another member of staff passed their horsebox driving test, increasing the number of people available to drive it.

Our premises continued to provide a useful venue to hire for local clubs, including archery and dog agility, which is a useful source of income for the charity.

ii. ACKNOWLEDGEMENTS

We are especially grateful for the grants and donations received this year as we have had to deal with increased costs due to high inflation. We appreciate the contribution of many individuals and groups who have raised money for us in many different ways. In particular we would like to thank; Blackmore Village Fayre, South Woodham Ferrers ASDA Green Token Giving Scheme, Highwood Catch Up Café, The Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders, Chelmsford Lions, local Rotary Clubs and Round Tables, Bra-vissima, Ingatestone and Blackmore Riding Clubs and Valero Energy.

We are indebted to our 119 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by organisations like Valero Energy and Helping Hands, who provided teams that undertook small projects and maintenance around the centre. With this support we ensure our centre stays fit for purpose for all our participants, volunteers and staff.

As always, a big thank you goes to our staff team for all their dedication and hard work in all weather conditions (especially the heat in the summer and freezing conditions in the winter). We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

Finally a huge thank you to our wonderful team of ponies and horses.

c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access and deposit bank accounts.

d. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

ii. RESERVES POLICY

The trustees aim to hold sufficient funds to meet 6 months running costs as reserves. This is to provide sufficient working capital to meet day to day needs, with reserves being held in the charity's current and interest-bearing accounts. The trustees consider that the level of reserves available at 31 December 2023, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls that may arise due to the irregular nature of income received from grants and donations.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2023

iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2023 was £285,940 an increase on 2022 when £228,806 was receivable. This improvement was mainly due to the income from donations and grants which increased by £41,434 over 2022. An increase in the amount received for the 2nd year of a 3 year grant from the National Lottery Community Fund contributed to this. Income from charitable activities of £63,520 was a small improvement on 2022, due to an improvement in participant numbers and the new activities. The income from other trading activities also improved due to more fundraising activities being held in 2023 and generating income of £11,649 compared to £3,176 in 2022.

Around £125,000 of the charity's funds were held in interest bearing accounts throughout the year which generated investment income of £3,406 compared to £1,352 in 2022.

Other income of £3,837 is the profit on the sale of a horse that was found to be unsuitable for RDA work.

Expenditure

Expenditure on charitable activities increased to £300,686 compared to £234,831 in 2022. This increase is mainly in payroll costs that went from £125,365 in 2022 to £163,555 in 2023, reflecting the appointment of a Business Manager, and the increase in the National Living Wage. Property repairs and maintenance costs were also £15,583 higher in 2023 than 2022, due to the preparatory work done on the sensory garden, stable yard and grazing land much of which was donated. There was an increase of £7,142 in vehicle and carriage maintenance costs in 2023, that was due to repairs required to the horsebox and tractor, together with the planned refurbishment of a driving carriage. The addition of the rented grazing fields in 2023, did lead to a saving of around £3,000 in horse feed costs compared to 2022.

Surplus and reserves

A deficit of £18,369 resulted for the year compared to a deficit of £9,558 in 2022. This outcome was better than had been expected at the beginning of the year, primarily due to the level of donations received.

As a result, total reserves at the end of 2023 decreased to £317,951 compared to £336,320 at the beginning of the year. Of this, £131,678 is in restricted funds that are represented by fixed assets (£92,235) and cash at bank (£39,443). The deficit for 2023 has reduced cash reserves by £11,940 over the year, and these are £187,888 at the year end. This includes £80,000 in a designated fund set up by the trustees to fund new assets and major improvements when they arise. The cash reserves at the end of 2023, continue to meet the Charity's reserving policy of holding sufficient funds to cover six months operating expenses, and keep the charity in a strong position financially.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2023

e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number:	7413930
Registered Charity Number:	1139280
Registered Office:	Blackmore Road Highwood, Chelmsford, Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

Martin Wood	Chairperson
Josephine Moss Rowe	Secretary
Graham Fairhead	Treasurer
Martin Burchett	
Isobel Gowers	
Emma Harris	
James Kearney	
Karen Lehner	
Kathryn Mawby	
Anne Mitchell	
Jo Willcox	

The trustees delegate the day to day running of the riding school to Sally Waumsley the Equestrian Manager.

Bankers:	The Co-operative Bank
Independent Examiner:	Burden Filer Accountants Ltd 254 Coggeshall Road, Little Tey Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and are provided with a new trustee pack on joining.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2023

iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager, who also attends and provides reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

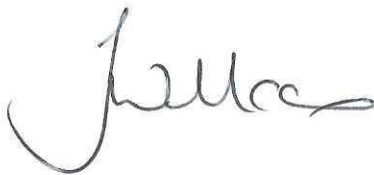
In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

 1/5/24. Name: Jo Willcox

Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2023

Independent examiner's report on the accounts

Report to the trustees / directors /
members of:

Barrow Farm Riding for the Disabled Limited

Charity number
Set out on pages

1139280
2 to 16

Responsibilities and
basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charities Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's
statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 29. 04. 2024

Name:

ASHLEY FILER

Relevant professional qualification or body:

MAAT

Address:

254 COGGESHAW ROAD
LITTLE TEY
COLCHESTER
CO6 1HT



Company Number 7413930
 (Charitable Company Limited by Guarantee)
 Registered Charity Number 1139280

Barrow Farm Riding for the Disabled Limited
 Report and Financial Statements
 For the year to 31 December 2023

Statement of Financial Activities
 for the year ended 31 December 2023
 (Including an Income and Expenditure Account)

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME					
Donations and legacies	3	85,818	106,040	191,858	150,424
Charitable activities	4	63,520		63,520	62,636
Income from other trading activities	5	23,319		23,319	14,394
Investment income	6	3,406		3,406	1,352
Other Income		3,837		3,837	-
TOTAL INCOME		179,900	106,040	285,940	228,806
EXPENDITURE					
Expenditure on raising funds		3,623	-	3,623	3,533
Expenditure on charitable activities	7	182,955	117,731	300,686	234,831
TOTAL EXPENDITURE		186,578	117,731	304,309	238,364
Net income/(expenditure) and movement of funds for the year		(6,678)	(11,691)	(18,369)	(9,558)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		192,951	143,369	336,320	345,878
Transfers between Funds in the year		-	-	-	-
Movement of funds for the year		(6,678)	(11,691)	(18,369)	(9,558)
Total funds carried forward at 31 December		186,273	131,678	317,951	336,320

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.



Company Number 7413930
 (Charitable Company Limited by Guarantee)
 Registered Charity Number 1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
 For the year to 31 December 2023

Balance Sheet as at 31 December 2023

	Notes	2023 £	2023 £	2022 £
FIXED ASSETS				
Tangible Assets	9		134,555	139,785
TOTAL FIXED ASSETS			<u>134,555</u>	<u>139,785</u>
CURRENT ASSETS				
Stock		945		898
Debtors	10	4,940		4,974
Cash at bank and in hand		187,888		199,828
TOTAL CURRENT ASSETS		<u>193,773</u>		<u>205,700</u>
LIABILITIES				
Creditors falling due in one year	11	(10,377)		(9,165)
Total assets less current liabilities			<u>183,396</u>	<u>196,535</u>
FUNDS OF THE CHARITABLE COMPANY				
Unrestricted Funds	12		186,273	192,951
Restricted Funds	13		131,678	143,369
TOTAL FUNDS			<u>317,951</u>	<u>336,320</u>

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- For the year ending 31/12/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, that were agreed by the Trustee at their meeting on 1 May 2024.

Approved for and on behalf of the Directors:

Name: Graham Fairhead

Date: 01.05.2024



Barrow Farm Riding for the Disabled Limited Report and Financial Statements For the year to 31 December 2023

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months, and have concluded on this basis, that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of goods donated for resale are included as income within Income from other trading activities when they are sold.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated facilities and services are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period incurred.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



Barrow Farm Riding for the Disabled Limited Report and Financial Statements For the year to 31 December 2023

Notes to the Financial Statements for the year ended 31 December 2023

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are a sub-group of the unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants where the donor has specified they are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but are not directly attributable to delivering the charitable activities. They include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

- Leasehold Improvements - 10 years or 20 years, straight line
- Plant and Machinery - 10 years, straight line
- Horses - On a straight line basis over their working lives taken to be until age 20
- Equipment - 5 years and 10 years, straight line
- Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
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Notes to the Financial Statements for the year ended
31 December 2023

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash, current and short term notice savings accounts with UK banks.

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and legacies	85,818	-	85,818	87,019
Revenue grants	-	106,040	106,040	63,405
	<u>85,818</u>	<u>106,040</u>	<u>191,858</u>	<u>150,424</u>

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Riding fees	52,261	52,261	55,097
Carriage Driving fees	6,501	6,501	5,670
Other equine activities	4,758	4,758	1,869
	<u>63,520</u>	<u>63,520</u>	<u>62,636</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising income	11,647	11,647	3,176
Premises hire	5,206	5,206	5,302
Livery fees	4,380	4,380	4,105
Refreshments	855	855	689
Shop and tack sales	1,231	1,231	1,122
	<u>23,319</u>	<u>23,319</u>	<u>14,394</u>



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2023

Notes to the Financial Statements for the year ended
31 December 2023

6. INVESTMENT INCOME

All the charity's investment income of £3,406 (2022 £1,352) arises from money held in interest bearing deposit accounts.

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Payroll costs (note 14)	89,103	74,452	163,555	125,365
Staff related costs	2,431		2,431	1,140
Volunteer costs	775		775	594
Refreshments	1,545		1,545	1,954
Feed and bedding	12,174	4,617	16,791	20,618
Farrier	5,782	2,193	7,975	6,865
Grooming	285		285	-
Veterinary fees and physiotherapy	7,336	2,782	10,118	7,225
Yard cat expenses	889		889	292
Tack and riding hats	2,235		2,235	2,163
Props for riding and driving	1,549	1,900	3,449	2,557
Horse training and competitions	1,117		1,117	370
Equipment	2,312		2,312	1,847
Heat and light	3,614	1,370	4,984	5,684
Business Rates	1,280		1,280	1,388
Rent	1,100		1,100	1,000
Water	765		765	423
Property repairs and maintenance	24,174	9,168	33,342	17,759
Machinery, vehicle and carriage maintenance	7,088	1,160	8,248	1,106
Transport	1,586		1,586	968
Insurance	4,805		4,805	5,182
Subscriptions and licences	878		878	1,406
Phone, postage and computers	1,466		1,466	1,196
Depreciation	5,591	18,103	23,694	24,705
Accountancy and legal	2,963		2,963	1,991
Bank charges	112		112	17
Fees waived and written off	0	1,986	1,986	981
Sundry expenses	-		-	35
	<u>182,954</u>	<u>117,731</u>	<u>300,686</u>	<u>234,831</u>

8. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2022 - £nil).

During the year, no trustees received any benefits in kind (2022 - £nil).

Under the terms of the Charity's premises lease, one trustee receives £1,000 per annum rent.

Aggregate trustee donations during the year were £1,088 (2022 - £1,111).



Barrow Farm Riding for the Disabled Limited
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Notes to the Financial Statements for the year ended
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9. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Vehicles, Plant and Machinery	Horses	Equipment	Fixtures	Total
	£	£	£	£	£	£
COST						
b/fwd at 1 January 2023	288,982	66,402	18,250	9,808	1,193	384,635
Additions	4,427		16,550			20,977
Disposals	(6,802)		(3,350)			(10,152)
At 31 December 2023	<u>286,607</u>	<u>66,402</u>	<u>31,450</u>	<u>9,808</u>	<u>1,193</u>	<u>395,460</u>
DEPRECIATION						
b/fwd at 1 January 2023	168,427	56,201	10,981	8,048	1,193	244,850
Charge for the year	18,615	2,196	2,443	440	-	23,694
Depreciation on disposals	(6,802)		(837)			(7,639)
At 31 December 2023	<u>180,240</u>	<u>58,397</u>	<u>12,587</u>	<u>8,488</u>	<u>1,193</u>	<u>229,572</u>
NET BOOK VALUE						
b/fwd at 1 January 2023	120,555	10,201	7,269	1,760	-	139,785
c/fwd at 31 December 2023	<u>106,367</u>	<u>8,005</u>	<u>18,863</u>	<u>1,320</u>	<u>-</u>	<u>134,555</u>
Purchased with Unrestricted funds	25,674	2,541	12,785	1,320	-	42,320
Purchased with Restricted funds	80,693	5,464	6,078	-	-	92,235
	<u>106,367</u>	<u>8,005</u>	<u>18,863</u>	<u>1,320</u>	<u>-</u>	<u>134,555</u>

10. DEBTORS

	2023	2022
	£	£
Debtors		
Prepayments	2,194	2,323
	<u>2,746</u>	<u>2,651</u>
	<u>4,940</u>	<u>4,974</u>

11. CREDITORS FALLING DUE IN ONE YEAR

	2023	2022
	£	£
Accruals and Deferred income	7,105	7,096
Tax, National Insurance and pensions	3,272	2,069
	<u>10,377</u>	<u>9,165</u>

STATEMENT OF FUNDS

12. UNRESTRICTED FUNDS

	2023			2022
	General Funds	Designated Fund	Total Unrestricted	Total Unrestricted
	£	£	£	£
Total brought forward at 1 January	112,951	80,000	192,951	183,717
Transfers between Funds in the year	-	-	-	-
Surplus/(Deficit) for the year	(6,678)	-	(6,678)	9,234
Total carried forward at 31 December	<u>106,273</u>	<u>80,000</u>	<u>186,273</u>	<u>192,951</u>



Barrow Farm Riding for the Disabled Limited
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Notes to the Financial Statements for the year ended
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13. RESTRICTED FUNDS	At 01-Jan 2023	Incoming funds	Outgoing funds	At 31-Dec 2023 Fixed assets	At 31-Dec 2023 Cash at bank	At 31-Dec 2023 Total
	£	£	£	£	£	£
Indoor School Refurbishment	61,428	-	7,309	54,119		
Stables project	1,828	-	1,828	-		
Woodland Path - Lions	1,752	-	438	1,314		
Woodland Path - (Nat Lot, CLA Trust)	6,630	-	970	5,660		
Outdoor Arena project (various)	17,000	-	3,400	13,600		
Viewing area project - Sir Peter O'Sullivan	7,000	-	1,000	6,000		
Carriage project	2,600	-	1,000	1,600		
Tractor fund (various)	4,830	-	966	3,864		
Horse - Company of Tobacco Blenders	1,493	-	213	1,280		
Horse - John Adler memorial	157	-	157	-		
Horse - ECAF	740	-	135	605		
Horse - QBE Foundation	2,232	-	372	1,860		
Horse - RDA Region	135	-	135	-		
Horse - Axis Foundation	2,513	-	180	2,333		
Jack Petchey Awards	-	1,900	1,900	-	-	
Leathersellers - horse training	445	-	-	-	445	
Fowler Smith Trust - L Pearson teaching	500	-	-	-	500	
M Lancaster legacy	3,000	-	1,500	-	1,500	
Essex Community Foundation - staff	4,500	-	4,500	-	-	
Essex Community Foundation - Top-up fees	2,726	-	2,726	-	-	
Fowler Smith & Jones - Discretionary Fund	1,046	2,000	1,986	-	1,060	
National Lottery Community Fund -RC						
London & South East - Top-up fees	7,480	59,400	52,030	-	14,850	
National Lottery Community Fund -RC						
London & South East - Business Manager	13,334	31,240	31,236	-	13,338	
M&G - Land purchase	-	4,000	-	-	4,000	
Edward Gostling Foundation - staff	-	7,500	3,750	-	3,750	
	<u>143,369</u>	<u>106,040</u>	<u>117,731</u>	<u>92,235</u>	<u>39,443</u>	<u>£131,678</u>

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either represented by fixed assets, or held on deposit at the bank.

14. PAYROLL COSTS

	2023 £	2022 £
Salaries and pensions	153,083	120,284
Salaries and wages	6,817	2,707
National Insurance costs	3,655	2,374
Pension costs	<u>163,555</u>	<u>125,365</u>

The average number of employees in the year ended 31st December 2023 was 2 full time and 6 part time. Of the total emoluments of £163,555, the number of employees in receipt of £60,000 or more is none.

BARROW FARM RIDING FOR THE DISABLED LIMITED

England & Wales - Charity number 1139280

Accounts



Company Number	7413930
(Charitable Company Limited by Guarantee)	
Registered Charity Number	1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2022



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2022

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Barrow Farm Riding for the Disabled Limited

Report of the Trustees For the year to 31 December 2022

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2022. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as both volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

i. REVIEW OF ACTIVITIES

Throughout 2022, the charity provided weekly riding and driving sessions in support of its main charitable purpose. We ran sessions for an average of 120 riders each week from schools, residential homes and individuals.

During the year, 81 of our riders achieved grade tests at various levels, and we saw an increase in endurance rides with 34 riders gaining certificates. Some riders completed a very manageable 1km, whereas others completed 2km and started to think about the speed they were travelling to make the distance in the correct time. For all the riders considering both the horse's and their own welfare is paramount. Another discipline that Barrow Farm RDA offers is show jumping and we had 4 riders complete level 1 show jumping, and a further 4 riders complete their level 2 show jumping certificates this year.

We held two competitions that riders could take part in and compete against each other. In July we held a Countryside Challenge Day where the riders complete a variety of obstacles that they might meet during a walk in the countryside. Thirty two riders took part in this competition across all abilities. We held classes for riders that need a leader and two side-walkers, as well as for those that can ride the course independently without a leader. In September we held a dressage competition, which was a great success with 16 riders taking part.



Barrow Farm Riding for the Disabled Limited Report of the Trustees For the year to 31 December 2022

As happened in 2021, Barrow Farm RDA took part in the RDA virtual championships in 2022. We had riders competing in dressage, countryside challenge, musical rides and, for the first time, we also had 3 riders compete in the RDA show jumping competition. Several of our riders won their classes but more importantly had great fun in the process.

Carriage driving continues to grow and we offered driving to 17 participants during the year (4 children and 13 adults). This is an increase in numbers over 2021, as we now have two ponies assessed for RDA driving. As with riding, our drivers were successful in gaining certificates, with 10 completing grade tests and 8 completing endurance. The drivers go further and faster for their endurance with several of them completing 5km. Three of our drivers took part in the National virtual dressage competition and two competed nationally with their musical drives.

In the summer, despite the hot weather which meant we had to make changes to the timetable, we were able to offer 5 Pony Days, to 21 riders who got involved with all elements of their pony's care. These days could not be run without our volunteers, with 38 of them helping on these Pony Days. For the drivers we were able to offer an off-site driving experience over 3 days at Ashfields Equestrian Centre. Six of our drivers took part and just like on Pony Days they were able to get involved in all aspects of looking after the ponies and learning about different types of carriages and exploring new places. Going through the water obstacle appeared to be a popular activity.

Following on from the initial Tea with a Pony sessions that we introduced in 2021, we were able to offer this to more individuals in 2022. These allow adults living with dementia to visit and spend time with ponies whilst enjoying afternoon tea. Over 11 sessions, we were able to provide this wonderful experience to 41 adults. One of the benefits of Tea with a Pony is that it has allowed people who are less mobile to be able to volunteer with us and help provide a positive experience for those that attend.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young riders and volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and the winners voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

We currently have 124 active volunteers. Over the year we ran training sessions for 98 volunteers on a range of topics covering horse behaviour, different disabilities, how to help on a ride, dementia and carriage driving. Three of our volunteers have trained to be activity leads, under a new scheme introduced in 2022. Previously, when we offered stable management sessions to participants these had to be taken by a coach, which meant they would be unavailable to coach riding sessions. Three of our experienced volunteers undertook additional training to be signed-off to run the stable management sessions independently. This means we can now offer this as an activity for participants who either, do not want to ride, cannot ride for some reason or where we do not currently have a riding slot available to meet their needs.

We enjoy excellent links with Writtle University College, and we continue to provide work-based learning placements for local college students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

Through our fundraising activity, we are invited to talk to local groups and societies, educating and informing members of the local community about the benefits of riding for the disabled and riding as a sport in general. These have resulted in a number of donations. Our fundraising events in 2022, included assisting Chelmsford Lions with Santa's Sleigh collection, a very popular music night and again we held a Christmas Raffle with impressive prizes donated by supporters. Supporters also raised money for us through boot fairs, running the London Marathon and running quiz nights.

Our staff continue to ensure that their coaching is outstanding by undertaking continuing professional development. Two of our riding coaches successfully achieved their Advanced Coach certificate this year. The assessment was held at the RDA National Training Centre and involved coaching both competition and recreational riders, biomechanical analysis of horse and rider as well as a lot of self-reflection.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees For the year to 31 December 2022

Two of our senior coaches attended both the RDA National Coaching Conference and the RDA National Carriage Driving Conference. Two of our coaches also completed their level 3 Show Jumping Coach assessments in 2022. Our senior staff and coaches continue through their county and regional roles to support riding and driving coaches across East Anglia roles within the RDA organisation.

Our premises continued to provide a useful venue to hire for local clubs, including archery and dog agility, which is a useful source of income for the charity.

ii. ACKNOWLEDGEMENTS

We are especially grateful for the grants and donations received this year as we have had to deal with increased costs due to high inflation. We also appreciate the contribution of many individuals and groups who have raised money for us in many different ways.

We are indebted to our 124 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by companies, like Valero Energy, who provided a small team that undertook small projects and maintenance around the centre. We also thank Chelmsford Round Table for resurfacing the path between the school and the stables this year. With this support we ensure our centre stays fit for purpose for all our participants, volunteers and staff.

As always, a big thank you goes to our staff team for all their dedication and hard work in all weather conditions (especially the heat in the summer and freezing conditions in December). We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

Finally a huge thank you to our wonderful team of ponies and horses.

c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access and deposit bank accounts.

d. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

ii. RESERVES POLICY

The trustees aim to hold sufficient funds to meet 6 months running costs as reserves. This is to provide sufficient working capital to meet day to day needs, with reserves being held in the charity's current and interest-bearing accounts. The trustees consider that the level of reserves available at 31 December 2022, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls that may arise due to the irregular nature of income received from grants and donations.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees

For the year to 31 December 2022

iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2022 was £228,806 an increase on 2021 when £191,975 was receivable. This improvement was mainly due to the lifting of Covid 19 restrictions in the UK, which meant a full year of riding and carriage driving was possible, and our charitable income increased from £37,387 in 2021 to £62,636 in 2022. Income from donations and grants also increased in 2022 to £150,424 compared to £139,984 in 2021. This includes the second instalment of a 3 year grant from the National Lottery Community Fund that goes towards the charity's costs of providing riding and to fund an Administrator.

Around £120,000 of the charity's funds were held in interest bearing accounts throughout the year. With increasing interest rates, this led to investment income of £1,352 in 2022 compared to £65 in 2021.

Expenditure

Expenditure on charitable activities increased to £234,831 in 2022 compared to £198,571 in 2021. The increase was mainly in payroll costs that went from £110,682 in 2021 to £125,365 in 2022 reflecting the increase in the National Living Wage. The cost of feed and bedding for the horses also increased in 2022 to £20,853 from £14,583 in 2021. In addition, assessments repairs and refurbishments were undertaken around the school resulting in property maintenance costs being £17,759 in 2022, compared to £5,998 in 2021.

Surplus and reserves

A deficit of £9,558 resulted for the year compared to a deficit of £9,576 in 2021. This outcome was better than had been expected at the beginning of the year, primarily due to the donations received.

As a result, total reserves at the end of 2022 were down to £336,320 compared to £345,878 at the beginning of the year. Of £143,369 are restricted funds that are represented by fixed assets and cash at bank. The cash reserves increased from £188,130 at the beginning of the year to £199,828 at the end of 2022, of which £33,031 is for restricted use. The unrestricted cash at bank, includes £80,000 in a designated fund set up by the trustees to fund new assets and major improvements when they arise. The cash reserves of at the end of 2022, exceed the Charity's reserving policy of holding sufficient funds to cover six months operating expenses and keep the charity in a strong position financially.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2022

e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 7413930
 Registered Charity Number: 1139280

Registered Office: Barrow Farm, Blackmore Road
 Highwood Chelmsford
 Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

	Appointed	Resigned	
Martin Wood			Chairperson
Josephine Moss Rowe			Secretary
Graham Fairhead			Treasurer
Richard Albon		22 July 2022	
Martin Burchett	22 July 2022		
Margaret Cameron		22 July 2022	
Isobel Gowers			
Emma Harris			
James Kearney			
Karen Lehner			
Kathryn Mawby	22 July 2022		
Anne Mitchell			
David Nisbett		22 July 2022	
Jo Willcox	21 October 2022		

The trustees delegate the day to day running of the riding school to Sally Waumsley the Equestrian Manager and Senior Coach.

Bank: The Co-operative Bank

Independent Examiner: Burden Filer Accountants Ltd
 254 Coggeshall Road, Little Tey
 Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and provided with a new trustee pack on joining.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2022

iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager/Senior Riding Coach, who also attends and provides reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

Isobel Gowers

2 August 2023

Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2022

Independent examiner's report on the accounts

Report to the members of Barrow Farm Riding for the Disabled Limited

Charity number 1139280
Set out on pages 2 to 16

Respective responsibilities of trustees and examiner The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 13.06.2023

Name and Qualification: ASHLEY FILER MAAT

Address:

254 COGGESHALL ROAD
LITTLE TEY
COLCHESTER
CO6 1HT



Barrow Farm Riding for the Disabled Limited
 Report and Financial Statements
 For the year to 31 December 2022

Statement of Financial Activities
 for the year ended 31 December 2022
 (Including an Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME					
Donations and legacies	3	87,019	63,405	150,424	139,984
Charitable activities	4	62,636		62,636	37,387
Income from other trading activities	5	14,394		14,394	14,389
Investment income	6	1,352		1,352	65
Other Income		-		-	150
TOTAL INCOME		165,401	63,405	228,806	191,975
EXPENDITURE					
Expenditure on raising funds		3,533		3,533	2,980
Expenditure on charitable activities	7	152,634	82,197	234,831	198,571
TOTAL EXPENDITURE		156,167	82,197	238,364	201,551
Net income/(expenditure) and movement of funds for the year		9,234	(18,792)	(9,558)	(9,576)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		183,717	162,161	345,878	355,454
Transfers between Funds in the year		-	-	-	-
Total funds carried forward at 31 December		192,951	143,369	336,320	345,878

The statement of financial activities includes all gains and losses recognised in the year.
 All income and expenditure derives from continuing activities.



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2022

Balance Sheet as at 31 December 2022

	Notes	2022 £	2022 £	2021 £
FIXED ASSETS				
Tangible Assets	9		139,785	162,290
TOTAL FIXED ASSETS			139,785	162,290
CURRENT ASSETS				
Stock		898		411
Debtors	10	4,974		4,916
Cash at bank and in hand		199,828		188,130
TOTAL CURRENT ASSETS		205,700		193,457
LIABILITIES				
Creditors falling due in one year	11	(9,165)		(9,869)
Total assets less current liabilities			196,535	183,588
FUNDS OF THE CHARITABLE COMPANY				
Unrestricted Funds	12		192,951	183,717
Restricted Funds	13		143,369	162,161
TOTAL FUNDS			336,320	345,878

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- a). For the year ending 31/12/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b). No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- c). The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, that were agreed by the Trustee at their meeting on 19 April 2023.

Approved for and on behalf of the Directors

G.P. Fairhead
G.P. FAIRHEAD

Date *2/08/2023*



Barrow Farm Riding for the Disabled Limited Report and Financial Statements For the year to 31 December 2022

Notes to the Financial Statements for the year ended
31 December 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months, and have concluded on this basis, that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of goods donated for resale are included as income within Income from other trading activities when they are sold.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated facilities and services are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period incurred.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2022

Notes to the Financial Statements for the year ended
31 December 2022

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are a sub-group of the unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants where the donor has specified are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but not directly to the charitable activities. These include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

- Leasehold Improvements - 10 years or 20 years, straight line
- Plant and Machinery - 10 years, straight line
- Horses - On a straight line basis over their working lives taken to be until age 20
- Equipment - 5 years and 10 years, straight line
- Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2022

Notes to the Financial Statements for the year ended
31 December 2022

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash, current and short term notice savings accounts with UK banks.

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and legacies	87,019	-	87,019	48,348
Revenue grants	-	63,405	63,405	69,714
Covid 19 pandemic related grants	-	-	-	21,922
	<u>87,019</u>	<u>63,405</u>	<u>150,424</u>	<u>139,984</u>

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Riding fees	55,097	55,097	34,094
Carriage Driving fees	5,670	5,670	3,293
Other equine activities	1,869	1,869	-
	<u>62,636</u>	<u>62,636</u>	<u>37,387</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising income	3,176	3,176	6,172
Premises hire	5,302	5,302	2,623
Livery fees	4,105	4,105	4,080
Refreshments	689	689	74
Shop and tack sales	1,122	1,122	1,440
	<u>14,394</u>	<u>14,394</u>	<u>14,389</u>



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2022

Notes to the Financial Statements for the year ended
31 December 2022

6. INVESTMENT INCOME

All the charity's investment income of £1,352 (2021 £65) arises from money held in interest bearing deposit accounts.

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Payroll costs (note 14)	76,223	49,142	125,365	110,682
Staff related costs	1,140		1,140	1,295
Volunteer costs	594		594	454
Refreshments	1,954		1,954	313
Feed and bedding	15,951	4,902	20,853	14,583
Farrier	5,575	1,290	6,865	6,250
Veterinary fees and physiotherapy	6,177	1,105	7,282	10,085
Tack and riding hats	2,163		2,163	3,270
Props for riding and driving	2,557		2,557	221
Horse training and competitions	370		370	309
Equipment	1,847		1,847	1,690
Heat and light	4,616	1,068	5,684	5,024
Business Rates	1,388		1,388	283
Rent	1,000		1,000	1,000
Water	423		423	732
Property repairs and maintenance	14,423	3,336	17,759	5,998
Machinery, vehicle and carriage maintenance	1,106		1,106	1,789
Transport	968		968	353
Insurance	4,209	973	5,182	5,947
Subscriptions and licences	1,406		1,406	756
Phone, postage and computers	1,196		1,196	1,258
Depreciation	4,324	20,381	24,705	24,589
Accountancy and legal	1,991		1,991	1,323
Bank charges	17		17	10
Fees waived and written off	981		981	357
Sundry costs	35		35	-
	152,634	82,197	234,831	198,571

8. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2021 - £nil).

During the year, no trustees received any benefits in kind (2021 - £nil).

Under the terms of the Charity's premises lease, one trustee receives £1,000 per annum rent.

Aggregate trustee donations during the year were £1,111 (2021 - £920).



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2022

Notes to the Financial Statements for the year ended
31 December 2022

9. TANGIBLE FIXED ASSETS

	Improvements	Plant and Machinery	Horses	Equipment	Fixtures	Total
	£	£	£	£	£	£
COST						
b/fwd at 1 January 2022	288,982	66,402	18,250	7,608	1,193	382,435
Additions				2,200		2,200
Disposals						
At 31 December 2022	<u>288,982</u>	<u>66,402</u>	<u>18,250</u>	<u>9,808</u>	<u>1,193</u>	<u>384,635</u>
DEPRECIATION						
b/fwd at 1 January 2022	147,902	53,681	9,761	7,608	1,193	220,145
Charge for the year	20,525	2,520	1,220	440	-	24,705
Depreciation on disposals						
At 31 December 2022	<u>168,427</u>	<u>56,201</u>	<u>10,981</u>	<u>8,048</u>	<u>1,193</u>	<u>220,145</u>
NET BOOK VALUE						
b/fwd at 1 January 2022	141,080	12,721	8,489	-	-	162,290
c/fwd at 31 December 2022	<u>120,555</u>	<u>10,201</u>	<u>7,269</u>	<u>1,760</u>	<u>-</u>	<u>139,785</u>
Purchased with Unrestricted funds	24,917	2,771	-	1,760	-	29,448
Purchased with Restricted funds	95,638	7,430	7,269	-	-	110,337
	<u>120,555</u>	<u>10,201</u>	<u>7,269</u>	<u>1,760</u>	<u>-</u>	<u>139,785</u>

10. DEBTORS

	2022	2021
	£	£
Debtors	2,323	1,789
Prepayments	2,651	3,127
	<u>4,974</u>	<u>4,916</u>

11. CREDITORS FALLING DUE IN ONE YEAR

	2022	2021
	£	£
Accruals and Deferred income	7,096	8,250
Tax, National Insurance and pensions	2,069	1,619
	<u>9,165</u>	<u>9,869</u>

STATEMENT OF FUNDS

12. UNRESTRICTED FUNDS

	General Funds	2022 Designated Fund	Total Unrestricted	2021 Total Unrestricted
	£	£	£	£
Total brought forward at 1 January	103,717	80,000	183,717	150,907
Transfers between Funds in the year	-	-	-	-
Surplus/(Deficit) for the year	9,234	-	9,234	32,810
Total carried forward at 31 December	<u>112,951</u>	<u>80,000</u>	<u>192,951</u>	<u>183,717</u>



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2022

Notes to the Financial Statements for the year ended
31 December 2022

13. RESTRICTED FUNDS

	At 01-Jan 2022	Incoming funds	Outgoing funds	At 31-Dec 2022	At 31-Dec 2022	At 31-Dec 2022
	£	£	£	Fixed assets £	Cash at bank £	Total £
Indoor School Refurbishment	69,025	-	7,597	61,428		
Stables project	3,943	-	2,115	1,828		
Valero/Rotary Garden	272	-	272	-		
Woodland Path - Lions	2,190	-	438	1,752		
Woodland Path - (Nat Lot, CLA Trust)	9,004	-	2,374	6,630		
Outdoor Arena project (various)	20,400	-	3,400	17,000		
Viewing area project - Sir Peter O'Sullivan	8,000	-	1,000	7,000		
Carriage project	3,600	-	1,000	2,600		
Tractor fund (various)	5,796	-	966	4,830		
Horse - Company of Tobacco Blenders	1,706	-	213	1,493		
Horse - John Adler memorial	314	-	157	157		
Horse - ECAF	875	-	135	740		
Horse - QBE Foundation	2,604	-	372	2,232		
Horse - RDA Region	268	-	133	135		
Horse - Axis Foundation	2,722	-	209	2,513		
Jack Petchey Awards	-	2,377	2,377	-	-	
Leathersellers - horse training	445	-	-	-	445	
Fowler Smith Trust - L Pearson teaching	500	-	-	-	500	
M Lancaster legacy	4,500	-	1,500	-	3,000	
Essex Community Foundation - staff	-	6,000	1,500	-	4,500	
Essex Community Foundation - Top-up fees	-	5,060	2,334	-	2,726	
Fowler Smith & Jones - Discretionary Fund	1,679	-	633	-	1,046	
National Lottery Community Fund -RC						
London & South East - Top-up fees	5,984	29,925	28,429	-	7,480	
National Lottery Community Fund -RC						
London & South East - Administrator	13,334	16,000	16,000	-	13,334	
HM Government - Kickstart scheme	-	4,043	4,043	-	-	
Edward Gostling Foundation - staff	5,000	-	5,000	-	-	
	<u>162,161</u>	<u>63,405</u>	<u>82,197</u>	<u>110,338</u>	<u>33,031</u>	<u>£143,369</u>

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either represented by fixed assets, or held on deposit at the bank.

14. PAYROLL COSTS

	2022 £	2021 £
Salaries and pensions		
Salaries and wages	120,284	101,835
National Insurance costs	2,707	6,670
Pension costs	2,374	2,177
	<u>125,365</u>	<u>110,682</u>

The average number of employees in the year ended 31st December 2022 was 2 full time and 6 part time. Of the total emoluments of £125,365, the number of employees in receipt of £60,000 or more is none.

BARROW FARM RIDING FOR THE DISABLED LIMITED

England & Wales - Charity number 1139280

Accounts



Company Number
(Charitable Company Limited by Guarantee)
Registered Charity Number

7413930

1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2021





Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2021

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The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2021. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as both volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

i. REVIEW OF ACTIVITIES

The charity's activities in 2021 continued to be disrupted by the Covid 19 pandemic in the UK and the restrictions it imposed which meant we were closed until 29 March 2021. We adapted our procedures to remain Covid compliant, and gradually reopened to riders and drivers as they became ready to return; some had been away for over a year. By the end of the year, majority of our pre-pandemic participants had returned, plus we welcomed some new individual riders and a new school from June.

The woodland paths and improved outdoor arena facilities, including a covered viewing area for spectators, enabled us to ride outside whenever the weather permitted.

The charity has been successful in obtaining the financial support available through the pandemic via the Government's Job Retention Scheme, and local authority Business Support Grants. We participated in the Government's Kickstart Scheme which enabled us to employ two part-time trainees in 2021. In addition, we are very grateful to the individuals and organisations who donated money and ride fees during the year that helped cover our on-going costs.



Barrow Farm Riding for the Disabled Limited Report of the Trustees For the year to 31 December 2021

Notwithstanding the pandemic, our riders completed 11 RDA Grade One Theory and Riding tests, 2 Grade One Theory tests and 6 Grade One Riding tests; 1 RDA Grade Two Theory and 1 Grade Two Riding tests. Whilst more riders received Endeavour Awards, and 4 drivers successfully completed Grade One Theory and Carriage Driving. We also had one rider complete the Horse Care Silver Award which involved lots of studying, zoom revision sessions over lockdown and assessment by an external examiner. She is now studying for the Gold Award – the highest level of RDA Grade Tests.

The RDA Regional competition was held virtually which enabled more riders to participate. Riders were filmed completing dressage tests, countryside challenge and two musical rides, and these were submitted for judging. The RDA National Championships were also held virtually and our 12 qualifying riders were once again filmed and their entries submitted for judging. The short-listed entries had their films shown live on the RDA website, Facebook and YouTube for everyone to see. Our riders received rosettes in the senior and junior Countryside challenge and dressage tests whilst in the Musical Ride class we came 1st with Changing of the Guard and 2nd with Football Crazy.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young riders and volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and then the winner voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

In June one of our ponies, Summer, passed her carriage driving assessment and a member of staff passed her carriage driving coach assessment. Having two driving ponies and three driving coaches has enabled us to increase the number of carriage driving sessions each week.

Staff and volunteers enjoyed virtual riding specific Makaton taster sessions in March whilst first aid training and safeguarding courses were taken as required.

A large number of new volunteers joined us in 2021 and hands-on training sessions were held in the Autumn. New volunteers completed questionnaires, including why they help at Barrow Farm and how this has benefited them. Some felt their physical fitness had improved whilst all felt their emotional well-being had improved. New volunteers said they enjoyed the horse contact and social side of volunteering, along with watching riders enjoying and benefitting from their riding. Established volunteers also completed questionnaires and all said they had missed their time at Barrow Farm during the various lockdowns, including the sense of purpose in helping others and the social side, seeing riders, staff and fellow volunteers.

We now have a part-time administrator, appointed using National Lottery funding, and volunteers spoke positively about how useful it was to have someone in the office to go to with queries and communication has improved.

The charity has continued to provide a valuable public benefit to the wider community including the introduction of Tea with a Pony during the year, an RDA initiative. This activity provides sensory stimulation and demonstrates the therapeutic value of being with horses and ponies. We held 3 sessions in the Autumn, inviting residents with dementia from local care homes accompanied by carers or family. Each session began with everyone watching two horses being loose schooled in the indoor arena, followed by tea and cakes. Residents then had the opportunity to meet and stroke the horses and shared memories of their time with horses, sometimes to the surprise of their families. We received amazing feedback with carers commenting on how animated the residents became and how much the sessions had been enjoyed by all, including volunteers.

We enjoy excellent links with Writtle University College, and we also provide work-based learning placements for local school students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

Through our fundraising activity, we are invited to talk, sometimes by Zoom, to local groups and societies, educating and informing members of the local community about the benefits of riding for the disabled and riding as a sport in general. These have resulted in a number of donations. Our fundraising events continued to be curtailed this year, however we held



a successful social musical evening in October, assisted Chelmsford Lions with Santa's Sleigh, collecting locally and held a Christmas Raffle with impressive prizes donated by supporters. Supporters also raised money for us including via a boot fair and virtual quiz night. We are also very grateful to receive a £10k legacy from a local animal lover. Our premises continued to provide a useful venue for local clubs, including archery and dog agility, once restrictions allowed. For the second year running we were nominated by supporters and shortlisted for the SEIB RDA Centre of the Year Award. We submitted a video showing our facilities and interviews with our riders, parents and carers and were delighted to win the RDA Centre of the Year 2021 Award.

!! ACKNOWLEDGEMENTS

We were saddened by the death of one of our riders this year. Charlotte had been riding at Barrow Farm since 2014, conquering her initial fear of the pony she was keen to learn and eventually became the first blind rider not only to take part in the Regional Countryside Challenge but to qualify for the National Championships where she won her class. Her success inspired RDA to include a class especially for blind and partially sighted riders. Despite being very ill throughout the following years, Charlotte was determined to carry on riding and competing for as long as possible. We were privileged to provide her with a focus and distraction in the most difficult of times and she enriched all our lives. The charity received many donations in her memory and our next new pony will be named 'Charlie' and a sensory garden will also be created. A magnificent memorial trophy has also been donated.

We are especially grateful for the grants and donations received in this most challenging of years. We also appreciate the contribution of many individuals and groups who have raised money for us in many different ways. We are indebted to our 100 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by companies, and whilst many have needed to be cancelled this year, Valero Energy provided a small team to creocote the stables.

2021 was another challenging year and a big thank you goes to our staff team for all their dedication and hard work in all weather conditions. We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

Finally a huge thank you to our wonderful team of ponies and horses.

C. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access bank accounts.

D. FINANCIAL REVIEW

I. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees

For the year to 31 December 2021

ii. RESERVES POLICY

The trustees aim to hold sufficient funds to meet 6 months running costs as reserves. This is to provide sufficient working capital to meet day to day needs, with reserves being held in the charity's current and interest-bearing accounts. In October, the trustees created a designated fund by opening a new bank account and depositing £80,000. This fund will hold money that is surplus to the current operational needs and will be used to fund new assets (e.g. a new horsebox), and major improvements when the need arises. The trustees consider that the level of reserves available at 31 December 2021, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls arising from the pandemic or the irregular nature of income received from grants and donations.

iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2021 was £191,975, which was a decrease on 2020 when £230,245 was receivable. This decrease was due to the amount of donations received in 2021, that were down £61,000 compared to 2020. The charity was however successful in obtaining £21,922 of pandemic related grants, and received the second annual instalment of £45,925 from The National Lottery, for three year grants towards the cost of providing riding and driving lessons for autistic participants, and to fund an administrator for the charity.

As pandemic restrictions were lifted and participants returned, the income from riding and driving activities improved to £37,387 in 2021 compared to £19,046 in 2020. Likewise, income from other trading activities improved in 2021. After allowing for fundraising expenses, the net income was £11,409 compared to £8,883 in 2020.

Other income of £150 in 2021, related to a profit over net book value on the sale of a harrow by the Charity.

Expenditure

Expenditure on charitable activities increased to £198,892 in 2021, compared to £190,902 in 2020. The increase was mainly in payroll costs that went from £96,546 in 2020 to £110,682 in 2021. This was due to an increase in headcount during the year compared to 2020, and the annual salary increase, although some of these costs are subsidised by specific grants received. Veterinary fees also increased significantly in 2021, due unfortunately to the treatments required for some of the horses. Savings we made on feed and bedding in 2021, and all other expenditure was broadly similar to the previous year.

Surplus and reserves

A deficit of £9,576 resulted for the year compared to a surplus of £39,843 in 2020. This outcome was expected as the expenditure of the charity returned to pre-pandemic levels as we reopened, although riding and driving numbers returned more slowly through the year. The Covid 19 pandemic related grants available in 2021 also reduced.

As a result, total reserves at the end of 2021 were £345,878 compared to £355,454 at the beginning of the year. Of these, £162,161 are restricted funds that are represented by fixed assets and cash at bank. The cash reserves increased from £176,216 at the beginning of the year to £188,130 at the end of 2021, of which £31,442 is restricted. Of the unrestricted cash at bank, £80,000 was set up as a designated fund during 2021, and will be used to fund new assets and major improvements when they arise. The cash reserves at the end of 2021, exceed the Charity's reserving policy of holding sufficient funds to cover six months operating expenses and put the charity in a strong position financially.



e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number:
 Registered Charity Number:

7413930
 1139280

Registered Office:

Barrow Farm, Blackmore Road
 Highwood Chelmsford
 Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

Chairperson

Martin Wood

Secretary

Josephine Moss Rowe

Treasurer

Graham Fairhead

Richard Albon

Margaret Cameron

Isobel Gowers

Emma Harris

James Kearney

Karen Lehner

Anne Mitchell

David Nisbett

The trustees delegate the day to day running of the riding school to Sally Waunsley the Equestrian Manager and Senior Coach.

Bankers:

The Co-operative Bank

Independent Examiner:

Burden Filer Accountants Ltd
 254 Coggeshall Road, Little Tey
 Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and provided with a new trustee pack on joining.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2021

iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager/Senior Riding Coach, who also attends and provides reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

J. Moss - Rowe
J. MOSS - ROWE
TRUSTEE
22/7/22

Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2021

Independent examiner's report on the accounts

Report to the members of	Barrow Farm Riding for the Disabled Limited
Charity number	1139280
Set out on pages	2 to 16
Respective responsibilities of trustees and examiner	<p>The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent It is my responsibility to:</p> <ul style="list-style-type: none">· examine the accounts under section 145 of the 2011 Act,· follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and· state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that, in any material respect, the requirements:<ul style="list-style-type: none">· to keep accounting records in accordance with section 386 of the Companies Act 2006; and· to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met ; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 01.06.2022

Name and Qualification: ASHLEY FILER MAAT

Address: 254 COGGESHALL ROAD
LITTLE TEY
COLCHESTER
CO6 1HT



Barrow Farm Riding for the Disabled Limited
 Report and Financial Statements
 For the year to 31 December 2021

Statement of Financial Activities
 for the year ended 31 December 2021
 (Including an Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME					
Donations and legacies	3	69,199	70,785	139,984	201,126
Charitable activities	4	37,387		37,387	19,046
Income from other trading activities	5	14,389		14,389	9,423
Investment income	6	65		65	62
Other Income	7	150		150	1,088
TOTAL INCOME		121,190	70,785	191,975	230,745
EXPENDITURE					
Expenditure on raising funds		2,980		2,980	540
Expenditure on charitable activities	8	85,400	113,171	198,571	190,362
TOTAL EXPENDITURE		88,380	113,171	201,551	190,902
Net income/(expenditure) and movement of funds for the year		32,810	(42,386)	(9,576)	39,843
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		150,907	204,547	355,454	315,611
Transfers between Funds in the year		-	-	-	-
Total funds carried forward at 31 December		183,717	162,161	345,878	355,454

The statement of financial activities includes all gains and losses recognised in the year.
 All income and expenditure derives from continuing activities.



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2021

Balance Sheet as at 31 December 2021

	Notes	2021 £	2021 £	2020 £
FIXED ASSETS				
Tangible Assets	10		162,290	183,951
TOTAL FIXED ASSETS			162,290	183,951
CURRENT ASSETS				
Stock		411		950
Debtors	11	4,916		4,443
Cash at bank and in hand		188,130		176,216
TOTAL CURRENT ASSETS		193,457		181,609
LIABILITIES				
Creditors falling due in one year	12	(9,869)		(10,106)
Total assets less current liabilities			183,588	171,503
THE FUNDS OF THE CHARITABLE COMPANY			345,878	355,454
Unrestricted Funds	13		183,717	150,907
Restricted Funds	13		162,161	204,547
TOTAL FUNDS			345,878	355,454

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- a). For the year ending 31/12/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b). No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- c). The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, that were agreed by the Trustee at their meeting on 8 April 2022.

Approved for and on behalf of the Directors

G.P. Fairhead
G FAIRHEAD
TREASURER

Date 22/7/2022



Barrow Farm Riding for the Disabled Limited Report and Financial Statements For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months, and have concluded on this basis, that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of goods donated for resale are included as income within Income from other trading activities when they are sold.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period incurred.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are a sub-group of the unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants where the donor has specified are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but not directly to the charitable activities. These include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

- Leasehold Improvements - 10 years or 20 years, straight line
- Plant and Machinery - 10 years, straight line
- Horses - On a straight line basis over their working lives taken to be until age 20
- Equipment - 5 years and 10 years, straight line
- Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access from all accounts

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and legacies	47,277	1,071	48,348	110,522
Covid 19 pandemic related grants	21,922	-	21,922	43,429
Revenue grants	-	69,714	69,714	47,175

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Riding fees	34,094	34,094	19,046
Carriage Driving fees	3,293	3,293	-

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Premises hire	2,623	2,623	2,299
Livery fees	4,080	4,080	4,080
Fundraising income	7,686	7,686	3,044



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

6. INVESTMENT INCOME

All the charity's investment income of £65 (2020 - £62) arises from money held in interest bearing deposit accounts.

7. OTHER INCOME

Other income of £150 is the surplus sale proceeds over net book value from the sale of a harrow.

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Payroll costs (note 14)	40,287	70,395	110,682	96,546
Staff related costs	1,295		1,295	530
Volunteer costs	454		454	59
Refreshments	313		313	126
Feed and bedding	5,308	9,275	14,583	17,741
Farrier	2,275	3,975	6,250	6,775
Veterinary fees	3,671	6,414	10,085	5,014
Tack and riding hats	3,270		3,270	3,258
Horse training and competitions	430		430	927
Equipment	1,790		1,790	1,113
Heat and light	5,024		5,024	5,087
Business Rates	283		283	131
Rent and water	1,732		1,732	1,608
Property repairs and maintenance	2,183	3,815	5,998	7,176
Machinery and Vehicle maintenance	1,789		1,789	3,601
Transport	353		353	632
Insurance	5,947		5,947	6,612
Subscriptions and licences	756		756	316
Phone, postage and computers	1,258		1,258	1,542
Depreciation	5,292	19,297	24,589	28,770
Accountancy and legal	1,323		1,323	1,772
Bank charges	10		10	-
Riding fees waived and written off	357		357	898
Sundry costs	-		-	128
	85,400	113,171	198,571	190,362

9. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2020 - £nil).

During the year, no trustees received any benefits in kind (2020 - £nil).

Under the terms of the Charity's premises lease, one trustee receives £1,000 per annum rent.

Aggregate trustee donations during the year were £920 (2020 - £700).



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Plant and Machinery	Horses	Equipment	Fixtures	Total
	£	£	£	£	£	£
COST						
b/fwd at 1 January 2021	286,054	68,892	18,250	7,608	1,193	381,997
Additions	2,928					2,928
Disposals		(2,490)				(2,490)
At 31 December 2020	288,982	66,402	18,250	7,608	1,193	382,435
DEPRECIATION						
b/fwd at 1 January 2021	126,949	53,651	8,645	7,608	1,193	198,046
Charge for the year	20,953	2,520	1,116	-	-	24,589
Depreciation on disposals		(2,490)				(2,490)
At 31 December 2021	147,902	53,681	9,761	7,608	1,193	220,145
NET BOOK VALUE						
b/fwd at 1 January 2021	159,105	15,241	9,605	-	-	183,951
c/fwd at 31 December 2021	141,080	12,721	8,489	-	-	162,290
Purchased with Unrestricted funds	28,246	3,325	-	-	-	31,571
Purchased with Restricted funds	112,834	9,396	8,489	-	-	130,719
	141,080	12,721	8,489	-	-	162,290

11. DEBTORS

	2021	2020
	£	£
Debtors	1,789	678
Prepayments	3,127	3,765
	<u>4,916</u>	<u>4,443</u>

12. CREDITORS

Amounts falling due within one year	2021	2020
	£	£
Accruals and Deferred income	8,250	6,069
Tax and National Insurance	1,619	4,037
	<u>9,869</u>	<u>10,106</u>

13. STATEMENT OF FUNDS

UNRESTRICTED FUNDS	General Funds	Designated Fund	Total Unrestricted	2020
	£	£	£	£
Total brought forward at 1 January	150,907	-	150,907	137,516
Transfers between Funds in the year	(80,000)	80,000	-	-
Surplus/(Deficit) for the year	32,810	-	32,810	13,391
Total carried forward at 31 December	103,717	80,000	183,717	150,907



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2021

Notes to the Financial Statements for the year ended
31 December 2021

RESTRICTED FUND	At 01-Jan 2021	Incoming funds	Outgoing funds	At 31-Dec 2021 Fixed assets	At 31-Dec 2021 Cash at bank	At 31-Dec 2021 Total
	£	£	£	£	£	£
Indoor School Refurbishment	76,622		7,597	69,025		
Stables project	6,057		2,114	3,943		
Valero/Rotary Garden	952		680	272		
Woodland Paths - (Lions, Nat Lot, CLA Trust)	12,758		1,564	11,194		
Outdoor Arena project (various)	23,800		3,400	20,400		
Viewing area project - Sir Peter O'Sullevan	9,000		1,000	8,000		
Carriage project	4,600		1,000	3,600		
Tractor fund (various)	6,762		966	5,796		
Horse - Company of Tobacco Blenders	1,766		60	1,706		
Horse - John Adler memorial	350		36	314		
Horse - ECAF	875		-	875		
Horse - QBE Foundation	2,931		327	2,604		
Horse - RDA Region	401		133	268		
Horse - Axis Foundation	3,141		419	2,722		
Jack Petchey Awards	-	750	750	-	-	
Leathersellers - horse training	445		-	-	445	
Fowler Smith Trust - L Pearson teaching	500		-	-	500	
M Lancaster legacy	6,000		1,500	-	4,500	
Essex Assoc Local Council - staff	3,332		3,332	-	-	
Ride fee top-ups (various)	1,400		1,400	-	-	
Essex Community Foundation - staff	-	6,208	6,208	-	-	
Fowler Smith & Jones - Discretionary Fund	2,000		321	-	1,679	
National Lottery Community Fund Grant	27,188	29,925	51,129	-	5,984	
National Lottery - Administrator	10,667	16,000	13,333	-	13,334	
Bruce Wake Trust - Wheelchair users	3,000		3,000	-	-	
HM Government - Kickstart scheme	-	11,831	11,831	-	-	
Tack and hat purchases (various)	-	1,071	1,071	-	-	
Edward Gostling Foundation - staff	-	5,000	-	-	5,000	
	<u>204,547</u>	<u>70,785</u>	<u>113,171</u>	<u>130,719</u>	<u>31,442</u>	<u>£162,161</u>

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoing for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either represented by fixed assets, or held on deposit at the bank.

14. PAYROLL COSTS

	2021 £	2020 £
Salaries and pensions		
Salaries and wages	101,835	89,068
Social security costs	6,670	5,844
Pension costs	2,177	1,634
	<u>110,682</u>	<u>96,546</u>

The average number of employees in the year ended 31st December 2021 was 2 full time and 4.5 part time. Of the total emoluments of £110,682 the number of employees in receipt of £60,000 or more is none.



BARROW FARM RIDING FOR THE DISABLED LIMITED

England & Wales - Charity number 1139280

Accounts



Company Number
(Charitable Company Limited by Guarantee)
Registered Charity Number

7413930
1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2020



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2020

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Barrow Farm Riding for the Disabled Limited

Report of the Trustees

For the year to 31 December 2020

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2020. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as both volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

i. REVIEW OF ACTIVITIES

The charity's activities in 2020 were severely disrupted by the Covid 19 pandemic in the UK and the restrictions it imposed. The weekly riding and driving sessions which normally accommodate up to 140 participants, had to stop from 18th March due to the national lockdown restrictions introduced. We adapted our procedures to be COVID compliant, and received approval from RDA to re-open on 4th July. This was on a much reduced scale due to the social distancing required although we managed to gradually grow the number that could return to around 40 by the end of the year, after a second national lockdown in November.

The charity has been successful in obtaining the financial support available through the pandemic via the Government's Job Retention Scheme, a local authority Business Support Grant, and other pandemic related grants from Sport England and The National Lottery. In addition, we are very grateful to the individuals and organisations who donated money and ride fees during the year that helped cover our on-going costs.



Barrow Farm Riding for the Disabled Limited Report of the Trustees For the year to 31 December 2020

Notwithstanding the pandemic, our riders completed 1 riding and 5 horse care RDA tests at grade 1, 2 horse care tests at grade 3 and 1 at grade 4. 2 riders successfully completed level 1 show jumping and 2 drivers also successfully completed grade 1 carriage driving theory. We also had one rider complete the Bronze Award riding theory. Unfortunately owing to the pandemic, the RDA Regional and National competitions had to be cancelled this year as did our annual Open Day and pony days. In 2021, the RDA Regional and National competitions will be held online.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young riders and volunteers who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and then the winner voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

The charity has continued to provide a valuable public benefit to the wider community, albeit this has been more restricted this year. We enjoy excellent links with Writtle University College, and we also provide work-based learning placements for local school students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

Through our fundraising activity, we educate and inform members of the local community and societies about the benefits of Riding for the Disabled and riding as a sport in general. We have not held any fundraising events this year with planned events being cancelled due to the pandemic, but we will recommence these once we are able to do so safely. We did though give several talks via zoom to Rotary and other Clubs which resulted in a number of donations and monies raised from virtual events including a Fun Run, a Fun Walk and a Quiz Night. We also did a socially distanced Santa's Sleigh collection supported by the Lions Club.

Our premises continue to provide a useful venue for local clubs, including archery and dog agility, although use was restricted this year.

In 2017, the trustees agreed an Action Plan of the strategic priorities for developing the charity over the four years to 2020. The final priority to improve the storage areas was completed in 2020 with the addition of a carriage store. We also improved the outdoor arena facilities by constructing a mounting block for the riders and a viewing area for spectators thanks to a grant from the Sir Peter O'Sullivan Charitable Trust. We also extended the woodland path to provide an improved off-road riding and driving experience, with funding from the National Lottery and the Countryside Land Association Charitable Trust.

During the first national lockdown, we took the opportunity to carry out a survey with our volunteers. Some people volunteer for an hour or so every week whilst others including trustees work many days a week. Feedback received included the following comments;

- *I have given 10 for my experience as a volunteer at Barrow Farm. I can turn up at Barrow Farm feeling down, or I have had a bad week at work and know I will walk away with a smile on my face. I find it very therapeutic. It is very rewarding helping people and I get my horse fix too. What more could I ask for.*
- *Barrow Farm is completely focused on the quality of the experience of the riders. They offer high quality riding experiences, led by dedicated and well qualified staff, and a team of dedicated volunteers.*

Following the first lockdown many of our riders were unable to return to riding because of social distancing rules. We decided to introduce some non-riding activities so they could, see and touch a pony. Some riders and drivers visited for just one session, one boy just wanted to know all the ponies were still there! Others came for several sessions and worked towards RDA National grade tests. Here are some comments from their experience;

- *I will never forget the look on my daughter's face when she saw Sally and Clare and realised she was back at Barrow Farm to*



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2020

be with the horses that she had missed so much. It was an emotional moment. Since the sessions began she is much happier and talks about being at Barrow Farm all the time. It provides her with a wonderful piece of normality from her world before the pandemic.

- *Being back today, just to groom and to stroke the horse or pony again it's made me feel calm and makes me feel home from home, because I have been horse riding there for many years. It felt safe today and it's made me feel great to pat a horse or pony again. Barrow Farm is a massive part of my life.*

ii. ACKNOWLEDGEMENTS

We thank Andrea Jessop who, after 5 years in post, stepped down as a Trustee at this year's AGM. David Nisbett joined us as a new trustee, bringing a range of skills to the role.

We thank Kath Hatwell, who retired in the year, after 10 years as a Coach. She continues to support Riding for the Disabled through her work at County level.

Sadly, Mary Mitchell the co-founder of Barrow Farm Riding for the Disabled, passed away this year after a short illness. She was for many years the driving force in expanding the charity and even in her later years remained a keen supporter.

We are especially grateful for the grants and donations received in this most challenging of years. We also appreciate the contribution of many individuals and groups who have raised money for us in many different ways.

We are indebted to our 100 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by companies, and whilst many have needed to be cancelled this year, Valero Energy provided a small team to help with hedge trimming and path clearing in September.

A big thank you to our team of staff for all their dedication and hard work in all weather conditions. We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

Finally a huge thank you to our wonderful team of ponies and horses.

c. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access bank accounts.

d. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.



Barrow Farm Riding for the Disabled Limited

Report of the Trustees

For the year to 31 December 2020

ii. RESERVES POLICY

The trustees aim to hold sufficient funds to meet 6 months running costs as reserves. This is to provide sufficient working capital to meet day to day needs, with reserves held in the charity's current accounts and an interest bearing account. The trustees consider that the level of reserves available at 31 December 2020, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls arising from the pandemic restrictions or the irregular income received from grants and donations.

iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2020 was £230,245 which was a significant increase on 2019 when £176,184 was receivable. This increase was primarily due to the amount of donations and grants received in 2020 compared to 2019. The charity was successful in obtaining £43,429 of Covid 19 pandemic related business support grants during the year, plus other donations included excess ride fees of £11,054 donated by participants. The charity also received £45,925 as the first annual instalment from the National Lottery for three year grants to support the cost of providing riding and driving lessons for autistic participants, and to fund an administrator for the charity.

Due to the pandemic, income from riding and carriage driving was significantly down at £19,046 in 2020 compared to £60,119 in 2019. Likewise, income from other trading activities was also down. With no events held in 2020, fundraising income after expenses was £2,504 in 2020, compared to £11,815 in 2019, while premises hire was £2,299 compared to £6,702 the previous year.

Other income of £1,088 in 2020, related to a profit over net book value on the sale of a horse (Dusty). The proceeds were used to buy a replacement (Summer).

Expenditure

Expenditure on charitable activities increased to £189,862 in 2020, compared to £173,115 in 2019. The increase was mainly in Payroll costs going from £82,450 in 2019, to £96,546 in 2020. This was due to the annual salary increase in April, a redundancy in June and the addition of an administrator from September. Other expenditure in 2020 was broadly similar to 2019, although depreciation increased to £28,770 in 2020 from £26,880 in 2019, reflecting the additional £43,429 of expenditure on fixed assets made during the year.

Surplus and reserves

A surplus of £39,843 resulted for the year compared to a deficit of £261 in 2019. This was significantly better than had been expected by the trustees earlier in the year, given the impact the covid 19 pandemic restrictions had on riding and driving activity.

Total reserves at the end of 2020 were £355,454 compared to £315,611 for 2019. Of these, £204,547 are restricted funds that are represented by fixed assets and cash at bank. The cash reserves increased from £129,111 at the beginning of the year to £176,216 at the end of 2020, of which £54,532 is restricted. This exceeds the reserving policy target set by the trustees to hold six months operating expenses, and puts the charity in a strong position financially to withstand further operating restrictions expected from the pandemic during 2021.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2020

e. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 7413930
Registered Charity Number: 1139280

Registered Office: Barrow Farm, Blackmore Road
Highwood Chelmsford
Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

	Appointed	Resigned	
Martin Wood			Chairperson
Josephine Moss Rowe			Secretary
Graham Fairhead			Treasurer
Richard Albon			
Margaret Cameron			
Isobel Gowers			
Emma Harris			
Andrea Jessop		14 August 2020	
James Kearney			
Karen Lehner			
Anne Mitchell			
David Nisbett	14 August 2020		

The trustees delegate the day to day running of the riding school to Sally Waumsley the Equestrian Manager and Senior Coach.

Bankers: The Co-operative Bank

Independent Examiner:
254 Coggeshall Road, Little Tey
Colchester, Essex CO6 1HT

f. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and provided with a new trustee pack on joining.



Barrow Farm Riding for the Disabled Limited
Report of the Trustees
For the year to 31 December 2020

iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager/Senior Riding Coach, who also attends and provides reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

g. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

In preparing these financial statements the directors are required to:-

- 1) Select suitable accounting policies then apply them on a consistent basis,
- 2) Observe the methods and principles in the Charity SORP,
- 3) Make judgements and estimates that are prudent and reasonable,
- 4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

Mark B Wood

Chairman

22/07/2021

Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2020

Independent examiner's report on the accounts

Report to the members of	Barrow Farm Riding for the Disabled Limited
Charity number	1139280
Set out on pages	2 to 16
Respective responsibilities of trustees and examiner	<p>The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">· examine the accounts under section 145 of the 2011 Act,· follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and· state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that, in any material respect, the requirements:<ul style="list-style-type: none">· to keep accounting records in accordance with section 386 of the Companies Act 2006; and· to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met ; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Ashley Filer

Date: 25.06.2021

Name and Qualification:

ASHLEY FILER MAAT

Address:

*254 COLLESHALL ROAD
LITTLE TEY
COLCHESTER
CO6 1HT*



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2020

Statement of Financial Activities
for the year ended 31 December 2020
(Including an Income and Expenditure Account)

	Notes	Unrestricted Fund £	Restricted Fund £	2020 Total Funds £	2019 Total Funds £
INCOME					
Donations and legacies	3	125,795	74,831	200,626	90,036
Charitable activities	4	19,046		19,046	60,119
Income from other trading activities	5	9,423		9,423	25,927
Investment income	6	62		62	102
Other Income	7	450	638	1,088	-
TOTAL INCOME		154,776	75,469	230,245	176,184
EXPENDITURE					
Expenditure on raising funds		540		540	3,330
Expenditure on charitable activities	8	140,845	49,017	189,862	173,115
TOTAL EXPENDITURE		141,385	49,017	190,402	176,445
Net income/(expenditure) and movement of funds for the year		13,391	26,452	39,843	(261)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		137,516	178,095	315,611	315,872
Total funds carried forward at 31 December		150,907	204,547	355,454	315,611

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.



Barrow Farm Riding for the Disabled Limited
 Report and Financial Statements
 For the year to 31 December 2020

Balance Sheet as at 31 December 2020

	Notes	2020 £	2020 £	2019 £
FIXED ASSETS				
Tangible Assets	10		183,951	182,346
TOTAL FIXED ASSETS			183,951	182,346
CURRENT ASSETS				
Stock		950		860
Debtors	11	4,443		8,328
Cash at bank and in hand		176,216		129,111
TOTAL CURRENT ASSETS		181,609		138,299
LIABILITIES				
Creditors falling due in one year	12	(10,106)		(5,034)
Total assets less current liabilities			171,503	133,265
THE FUNDS OF THE CHARITABLE COMPANY			355,454	315,611
Unrestricted Funds	13		150,907	137,516
Restricted Funds	13		204,547	178,095
TOTAL FUNDS			355,454	315,611

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

- a). For the year ending 31/12/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b). No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- c). The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, and were agreed by the Trustee at their meeting on 22 April 2021.

Approved for and on behalf of the Directors

G.P. Fairhead,
 TREASURER

Date 22/07/2021



Barrow Farm Riding for the Disabled Limited
Report and Financial Statements
For the year to 31 December 2020

Notes to the Financial Statements for the year ended
31 December 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective 1 January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months, and have concluded on this basis, that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of donated goods for resale are accounted for on sale at the sale price.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2020

Notes to the Financial Statements for the year ended
31 December 2020

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.
- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but not directly to the charitable activities. These include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

- Leasehold Improvements - 10 years or 20 years, straight line
- Plant and Machinery - 10 years, straight line
- Horses - On a straight line basis over their working lives taken to be until age 20
- Equipment - 5 years and 10 years, straight line
- Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2020

Notes to the Financial Statements for the year ended
31 December 2020

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access from all accounts

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations and legacies	82,366	27,656	110,022	73,751
Covid 19 pandemic related grants	43,429	-	43,429	-
Revenue grants	-	47,175	47,175	16,285

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Riding fees	19,046	19,046	58,310
Carriage Driving fees	-	-	1,809

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Premises hire	2,299	2,299	6,702
Livery fees	4,080	4,080	4,080
Fundraising income	3,044	3,044	15,145



Barrow Farm Riding for the Disabled Limited
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For the year to 31 December 2020

Notes to the Financial Statements for the year ended
31 December 2020

6. INVESTMENT INCOME

All the charity's investment income of £62 (2019 £102) arises from money held in an interest bearing deposit account.

7. OTHER INCOME

Other income of £1,088 is the surplus sale proceeds over net book value from the sale of a horse (Dusty), that had been purchased with restricted funds. The proceeds were used to purchase another horse (Summer).

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Payroll costs (note 14)	74,618	21,928	96,546	82,450
Staff related costs	530		530	1,342
Volunteer costs	59		59	985
Refreshments	126		126	231
Feed and bedding	13,524	4,217	17,741	16,154
Farrier	6,775		6,775	7,075
Veterinary fees	5,014		5,014	5,572
Tack and riding hats	3,258		3,258	2,481
Horse training and competitions	927		927	1,036
Equipment	1,113		1,113	927
Heat and light	5,087		5,087	4,532
Business Rates	131		131	1,307
Rent and water	1,608		1,608	1,677
Property repairs and maintenance	4,839	2,337	7,176	8,413
Machinery and Vehicle maintenance	3,601		3,601	2,411
Transport	632		632	245
Insurance	6,612		6,612	6,729
Subscriptions and licences	316		316	978
Phone, postage and computers	1,542		1,542	929
Depreciation	8,235	20,535	28,770	26,880
Accountancy and legal	1,272		1,272	717
Riding fees written off	898		898	-
Sundry costs	128		128	44
	<u>140,845</u>	<u>49,017</u>	<u>189,862</u>	<u>173,115</u>

9. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2019 - £nil).

During the year, no trustees received any benefits in kind (2019 - £nil).

Under the terms of the Charity's premises lease, one trustee receives £1,000 per annum rent.

Aggregate trustee donations during the year were £700 (2019 - £nil).



Barrow Farm Riding for the Disabled Limited
Financial Statements
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Notes to the Financial Statements for the year ended
31 December 2020

10. TANGIBLE FIXED ASSETS

	Leasehold £	Plant and £	Horses £	Equipment £	Fixtures £	Total £
COST						
b/fwd at 1 January 2020	256,318	68,892	19,800	7,608	1,193	353,811
Additions	29,736		3,350			33,086
Disposals			(4,900)			(4,900)
At 31 December 2020	286,054	68,892	18,250	7,608	1,193	381,997
DEPRECIATION						
b/fwd at 1 January 2020	105,167	49,274	8,816	7,096	1,112	171,465
Charge for the year	21,782	4,377	2,018	512	81	28,770
Depreciation on disposals			(2,189)			(2,189)
At 31 December 2020	126,949	53,651	8,645	7,608	1,193	198,046
NET BOOK VALUE						
b/fwd at 1 January 2020	151,151	19,618	10,984	512	81	182,346
At 31 December 2020	159,105	15,241	9,605	-	-	183,951
Unrestricted	29,916	3,879	141	-	-	33,936
Restricted	129,189	11,362	9,464	-	-	150,015
At 31 December 2020	159,105	15,241	9,605	-	-	183,951

11. DEBTORS

	2020 £	2019 £
Debtors	678	4,329
Prepayments	3,765	3,999
	<u>4,443</u>	<u>8,328</u>

12. CREDITORS

	2020 £	2019 £
Amounts falling due within one year		
Accruals and Deferred income	6,069	1,310
Tax and National Insurance	4,037	3,724
	<u>10,106</u>	<u>5,034</u>

13. STATEMENT OF FUNDS

	2020 £	2019 £
UNRESTRICTED FUND		
Total brought forward at 1 January	137,516	134,975
Surplus/(Deficit) for the year	13,391	2,541
Total carried forward at 31 December	150,907	137,516



Barrow Farm Riding for the Disabled Limited
Financial Statements
For the year to 31 December 2020

Notes to the Financial Statements for the year ended
31 December 2020

RESTRICTED FUND	At	Incoming funds	Outgoing funds	At	At	At
	01-Jan 2020			31-Dec 2020	31-Dec 2020	
	£	£	£	Fixed assets £	Cash at bank £	Total £
Refurbishment project	57,055		3,566	53,489		
Sport England - Indoor School	27,164		4,031	23,133		
Stable project	8,172		2,115	6,057		
Aiming Higher for Disabled Children	520		520	-		
Worshipful Company of Tobacco Blenders	2,033		267	1,766		
Valero/Rotary Garden	1,632		680	952		
John Adler memorial - horse	533		183	350		
Carriage	5,600		1,000	4,600		
Walter Farthing Trust	251		251	-		
ECAF - Horse	1,021		146	875		
Lions - Woodland Path	3,066		438	2,628		
QBE Foundation - horse	2,712	638	419	2,931		
RDA Region -horse	534		133	401		
Outdoor Arena project (various)	27,200		3,400	23,800		
Tractor fund (various)	7,728		966	6,762		
Jack Petchey Awards	1,084	1,250	2,334	-		
Leathersellers	445		-	-	445	
Fowler Smith Trust - L Pearson teaching	500		-	-	500	
M Lancaster legacy	7,500		1,500	-	6,000	
Essex Assoc Local Council - staff	6,666		3,334	-	3,332	
Ride fee top-up (various)	5,059	1,400	5,059	-	1,400	
Royal Mail Carers	1,000		1,000	-	-	
Essex Community Foundation staff	5,535		5,535	-	-	
Axis Foundation - horse	5,085		1,944	3,141	-	
Viewing area project - Sir Peter O'Sullivan		10,000	1,000	9,000	-	
Fowler Smith & Jones - Discretionary Fund		2,000	-	-	2,000	
Woodland Path (Nat Lottery, CLA Trust)		11,256	1,126	10,130	-	
National Lottery Community Fund		29,925	2,737	-	27,188	
National Lottery - Administrator		16,000	5,333	-	10,667	
Bruce Wake Trust - Wheelchair users		3,000	-	-	3,000	
	<u>178,095</u>	<u>75,469</u>	<u>49,017</u>	<u>150,015</u>	<u>54,532</u>	<u>£204,547</u>

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either held on deposit at the bank, or represented by fixed assets.

14. PAYROLL COSTS

	2020	2019
	£	£
Salaries and pensions		
Salaries and wages	89,068	75,499
Social security costs	5,844	5,351
Pension costs	1,634	1,600
	<u>96,546</u>	<u>82,450</u>

The average number of employees in the year ended 31st December 2020 was 2 full time and 4.5 part time. Of the total emoluments of £96,546 the number of employees in receipt of £60,000 or more is none.