

MEDIASERVE LTD

England & Wales · Charity number 1139276

Details

Other names	MEDIASERVE INCORPORATING DAVID HOUSE FELLOWSHIP, MEDIASERVE LTD, SERVENOW-UK WITH MEDIASERVE, SERVENOW-UK WITH MEDIASERVESERVENOW-UK WITH MEDIASERVE, MEDIASERVE
Status	Registered
Legal form	Charitable company
Company number	07431528
Registered	2010-12-08
Register	View on the Charity Commission register

Contact

Address International House
12 Constance Street
London
E16 2DQ

Phone 03005610002

Email office@mediaserve.org

Website www.mediaserve.org

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT IN ACCORDANCE WITH THE TEACHINGS OF THE CHRISTIAN FAITH AS EXPRESSED IN THE BIBLE, PARTICULARLY, BUT NOT EXCLUSIVELY AMONG JEWS.

Activities: DISTRIBUTION OF CHRISTIAN LITERATURE INCLUDING BIBLES

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS
- Burma
- Canada
- China
- Ethiopia
- India
- Israel
- Nepal
- Pakistan
- Ukraine

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£490,165	£523,404	-	-
2023-12-31	£251,883	£323,666	-	-
2022-12-31	£859,779	£415,213	£880,645	3
2021-12-31	£250,773	£201,097	-	-
2020-12-31	£170,389	£176,507	-	-

Trustees

Name	Role	Appointed
Ian Faulds	Chair	2015-01-09
Anna Ulrika Ljunggren		2025-12-02
Blesson Kallimel		2017-10-26
Debra Gunn		2018-11-19

MEDIASERVE LTD

England & Wales - Charity number 1139276

Accounts

REGISTERED COMPANY NUMBER: 07431528 (England and Wales)
REGISTERED CHARITY NUMBER: 1139276

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Mediaserve Ltd

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 16

Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

Public benefit

In planning our activities for the period we kept in mind the Charity Commission guidance on public benefit, at our trustee meetings. In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

The work of the charity has continued to work in accordance with these aims, seeking to promote the public benefit through the charity's work. This has been done through the distribution of literature to the public which forwards these aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to raise funds from generous donors and these funds have been dispersed successfully in order to make significant progress with its objectives. A new website for the Bible study series BibleKeys-with the first book (The Gate to Life) available in 18 languages and 20 additional lessons in English-was completed in December 2024. The charity has also worked with Partner organisations who have raised significant funding for key scripture projects in India, Nepal, Ukraine, China, Ethiopia, and several other nations.

FINANCIAL REVIEW

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers.

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to beneficiaries in the event of the charity ceasing to operate on a permanent basis:

- Sufficient funds to meet any liabilities arising from redundancies;
- Three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

Financial review

The charity continues to function successfully with funds being utilised to fulfil the charity's objectives. The Trustees have used general funds to complete or expand certain projects where restricted funds were insufficient.

FUTURE PLANS

The trustees intend to continue focussing on developing new and innovative ways of using literature and other means to achieve its objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mediaserve Limited is a charity established on 8th December 1980. The charity was established under a Declaration of Trust, which set out the objects and powers of the charity and was governed by its Trust Deed which was entered on the Charity Commission's central register on 8th December 1980. On 5th November 2010 the charity was incorporated under the Companies Act 2006 and its objects and powers are now delineated by its Memorandum and Articles of Association. The charity is managed by the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of different backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service as trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees. They are elected to the Board of Trustees by a vote taken by the current trustees.

Organisational structure

Mediaserve Limited has a Board of Trustees of up to six trustees who meet a minimum of two times a year and are responsible for the strategic direction and policy of the charity. At present the committee comprises four trustees.

The charity's trustees have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three.

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements they need as trustees. They are also made familiar with all aspects of the charity's work and financial situation. Any further training or induction takes place as the need arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431528 (England and Wales)

Registered Charity number

1139276

Registered office

International House
12 Constance Street
London
E16 2DQ

Trustees

I Faulds
B Kallimel
D L Gunn
A Liljchall (resigned 31.1.25)

Independent Examiner

Christopher Vaughan
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Bankers

National Westminster Bank PLC
84 Commercial Road
Swindon
Wiltshire
SN1 5NW

Approved by order of the board of trustees on 26 June 2025 and signed on its behalf by:

Mediaserve Ltd (Registered number: 07431528)

Report of the Trustees
for the Year Ended 31 December 2024

I Faulds - Trustee

Independent Examiner's Report to the Trustees of
Mediaserve Ltd

Independent examiner's report to the trustees of Mediaserve Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
The Institute of Chartered Accountants in England and Wales

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

26 June 2025

Mediaserve Ltd

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,170	475,121	487,291	249,950
Investment income	3	<u>2,874</u>	<u>-</u>	<u>2,874</u>	<u>1,933</u>
Total		<u>15,044</u>	<u>475,121</u>	<u>490,165</u>	<u>251,883</u>
EXPENDITURE ON					
Charitable activities					
Gospel Propagation	4	<u>152,496</u>	<u>370,908</u>	<u>523,404</u>	<u>323,666</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>(137,452)</u>	<u>104,213</u>	<u>(33,239)</u>	<u>(71,783)</u>
Net movement in funds		<u>149,613</u>	<u>(149,613)</u>	<u>-</u>	<u>-</u>
		<u>12,161</u>	<u>(45,400)</u>	<u>(33,239)</u>	<u>(71,783)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>403,974</u>	<u>404,888</u>	<u>808,862</u>	<u>880,645</u>
TOTAL FUNDS CARRIED FORWARD		<u>416,135</u>	<u>359,488</u>	<u>775,623</u>	<u>808,862</u>

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	10	642	-	642	755
CURRENT ASSETS					
Debtors	11	2,654	-	2,654	2,672
Cash at bank and in hand		412,839	359,488	772,327	805,435
		<u>415,493</u>	<u>359,488</u>	<u>774,981</u>	<u>808,107</u>
NET CURRENT ASSETS		<u>415,493</u>	<u>359,488</u>	<u>774,981</u>	<u>808,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		416,135	359,488	775,623	808,862
NET ASSETS FUNDS	12	<u>416,135</u>	<u>359,488</u>	<u>775,623</u>	<u>808,862</u>
Unrestricted funds				416,135	403,974
Restricted funds				359,488	404,888
TOTAL FUNDS				<u>775,623</u>	<u>808,862</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2025 and were signed on its behalf by:

I Faulds - Trustee

Mediaserve Ltd

Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	(33,069)	341,716
Interest paid		<u>(39)</u>	<u>-</u>
Net cash (used in)/provided by operating activities		<u>(33,108)</u>	<u>341,716</u>
Change in cash and cash equivalents in the reporting period			
		(33,108)	341,716
Cash and cash equivalents at the beginning of the reporting period		<u>805,435</u>	<u>463,719</u>
Cash and cash equivalents at the end of the reporting period		<u><u>772,327</u></u>	<u><u>805,435</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(33,239)	(71,783)
Adjustments for:		
Depreciation charges	113	133
Interest paid	39	-
Decrease in debtors	18	413,366
Net cash (used in)/provided by operations	<u>(33,069)</u>	<u>341,716</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>805,435</u>	<u>(33,108)</u>	<u>772,327</u>
	<u>805,435</u>	<u>(33,108)</u>	<u>772,327</u>
Total	<u>805,435</u>	<u>(33,108)</u>	<u>772,327</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	<u>487,291</u>	<u>249,950</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	1,411	728
Bank Interest	<u>1,463</u>	<u>1,205</u>
	<u>2,874</u>	<u>1,933</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Gospel Propagation	<u>500,634</u>	<u>22,770</u>	<u>523,404</u>

5. SUPPORT COSTS

	Management £	Finance £	Other 2 £	Governance costs £	Totals £
Gospel Propagation	<u>16,884</u>	<u>113</u>	<u>3,417</u>	<u>2,356</u>	<u>22,770</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	113	133
Other operating leases	<u>8,349</u>	<u>9,778</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	110,829	100,557
Other pension costs	<u>2,353</u>	<u>2,300</u>
	<u>113,182</u>	<u>102,857</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,603	234,347	249,950
Investment income	<u>1,933</u>	-	<u>1,933</u>
Total	<u>17,536</u>	<u>234,347</u>	<u>251,883</u>
EXPENDITURE ON			
Charitable activities			
Gospel Propagation	<u>148,021</u>	<u>175,645</u>	<u>323,666</u>
NET INCOME/(EXPENDITURE)	(130,485)	58,702	(71,783)
Transfers between funds	<u>99,754</u>	<u>(99,754)</u>	-
Net movement in funds	<u>(30,731)</u>	<u>(41,052)</u>	<u>(71,783)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	434,705	445,940	880,645
TOTAL FUNDS CARRIED FORWARD	<u>403,974</u>	<u>404,888</u>	<u>808,862</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	<u>14,205</u>
DEPRECIATION	
At 1 January 2024	13,450
Charge for year	113
At 31 December 2024	<u>13,563</u>
NET BOOK VALUE	
At 31 December 2024	<u>642</u>
At 31 December 2023	<u>755</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	<u>2,654</u>	<u>2,672</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	403,974	(137,452)	149,613	416,135
Restricted funds				
Bibles	2,516	-	-	2,516
Omega Project	32,070	2,989	(10,887)	24,172
India	2,821	(4,009)	1,559	371
Ethiopia	94,306	(60,950)	(33,356)	-
China	148,844	9,969	(3,463)	155,350
Ukraine	913	(13,401)	12,628	140
Burma	30,995	(101)	-	30,894
Other	18,981	3,562	(4,740)	17,803
Farsi	73,442	166,154	(111,354)	128,242
	<u>404,888</u>	<u>104,213</u>	<u>(149,613)</u>	<u>359,488</u>
TOTAL FUNDS	<u>808,862</u>	<u>(33,239)</u>	<u>-</u>	<u>775,623</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,044	(152,496)	(137,452)
Restricted funds			
Omega Project	36,291	(33,302)	2,989
India	7,742	(11,751)	(4,009)
Ethiopia	122,872	(183,822)	(60,950)
China	11,544	(1,575)	9,969
Ukraine	8,559	(21,960)	(13,401)
Burma	-	(101)	(101)
Other	16,642	(13,080)	3,562
Farsi	271,471	(105,317)	166,154
	<u>475,121</u>	<u>(370,908)</u>	<u>104,213</u>
TOTAL FUNDS	<u>490,165</u>	<u>(523,404)</u>	<u>(33,239)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	434,705	(130,485)	99,754	403,974
Restricted funds				
Bibles	(3,326)	5,842	-	2,516
Omega Project	27,421	6,701	(2,052)	32,070
India	7,180	(2,214)	(2,145)	2,821
Scriptures for Jews	(234)	234	-	-
Ethiopia	78,324	22,867	(6,885)	94,306
China	133,244	22,935	(7,335)	148,844
Ukraine	4,524	3,653	(7,264)	913
Burma	30,995	-	-	30,995
Other	24,604	(5,175)	(448)	18,981
Farsi	143,208	3,859	(73,625)	73,442
	<u>445,940</u>	<u>58,702</u>	<u>(99,754)</u>	<u>404,888</u>
TOTAL FUNDS	<u>880,645</u>	<u>(71,783)</u>	<u>-</u>	<u>808,862</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,536	(148,021)	(130,485)
Restricted funds			
Bibles	-	5,842	5,842
Omega Project	6,839	(138)	6,701
India	7,149	(9,363)	(2,214)
Scriptures for Jews	-	234	234
Ethiopia	22,950	(83)	22,867
China	24,450	(1,515)	22,935
Ukraine	24,215	(20,562)	3,653
Other	1,494	(6,669)	(5,175)
Farsi	147,250	(143,391)	3,859
	<u>234,347</u>	<u>(175,645)</u>	<u>58,702</u>
TOTAL FUNDS	<u>251,883</u>	<u>(323,666)</u>	<u>(71,783)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	434,705	(267,937)	249,367	416,135
Restricted funds				
Bibles	(3,326)	5,842	-	2,516
Omega Project	27,421	9,690	(12,939)	24,172
India	7,180	(6,223)	(586)	371
Scriptures for Jews	(234)	234	-	-
Ethiopia	78,324	(38,083)	(40,241)	-
China	133,244	32,904	(10,798)	155,350
Ukraine	4,524	(9,748)	5,364	140
Burma	30,995	(101)	-	30,894
Other	24,604	(1,613)	(5,188)	17,803
Farsi	143,208	170,013	(184,979)	128,242
	<u>445,940</u>	<u>162,915</u>	<u>(249,367)</u>	<u>359,488</u>
TOTAL FUNDS	<u>880,645</u>	<u>(105,022)</u>	<u>-</u>	<u>775,623</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,580	(300,517)	(267,937)
Restricted funds			
Bibles	-	5,842	5,842
Omega Project	43,130	(33,440)	9,690
India	14,891	(21,114)	(6,223)
Scriptures for Jews	-	234	234
Ethiopia	145,822	(183,905)	(38,083)
China	35,994	(3,090)	32,904
Ukraine	32,774	(42,522)	(9,748)
Burma	-	(101)	(101)
Other	18,136	(19,749)	(1,613)
Farsi	418,721	(248,708)	170,013
	<u>709,468</u>	<u>(546,553)</u>	<u>162,915</u>
TOTAL FUNDS	<u>742,048</u>	<u>(847,070)</u>	<u>(105,022)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

14. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.

15. DEPRECIATION

Fixed assets costing more than £1000 are capitalised at cost.

16. RESTRICTED FUNDS

The charity's restricted funds have the following purposes:

i) Bibles

Fund utilised to provide bibles to the beneficiaries of the charity.

ii) Omega Project

A project aimed at providing a free Bible to Jewish homes in Ukraine, Israel and Ethiopia.

iii) India

Funds utilised for printing and distributing "The Secret of True Life" in seven Indian languages (more translations are in progress). They are also used in the same connection for the booklet "The King", New Testaments and "The Gate to Life" Bible study material.

iv) Jewish Scriptures

Funds used for printing and distributing New Testament editions for Jewish people which include an introductory section on how to develop a personal relationship with God.

v) Ethiopia

16. RESTRICTED FUNDS - continued

Fund used for printing and distributing Bibles and New Testaments written in the Amharic and Oromo languages. The Amharic Bible contains special features for Jews and Muslims as well as for general distribution. We are also printing and distributing New Testaments in the Oromo language, the largest language group in Ethiopia. Preparations were also made in 2023 to print and distribute full Bibles in Oromo and booklets in 5 languages for 2024.

vi) China

Fund employed for printing and distributing scriptures in China, including the additional lessons of "Biblekeys".

vii) Ukraine

Distribution of "The King", "The Secret of True Life", "The Gate to Life" and Ukrainian New Testaments (including to the Jews) to Ukraine.

viii) Burma

Distribution of MediaServe's booklets ("The King", "The Secret of True Life" and "The Gate to Life").

ix) Farsi

Fund employed for printing and distributing New Testaments (which includes Psalms and Proverbs) and booklets in the Farsi language.

x) Other

Small funds to advance the charity's objectives in various locations

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

MEDIASERVE LTD

England & Wales - Charity number 1139276

Accounts

REGISTERED COMPANY NUMBER: 07431528 (England and Wales)
REGISTERED CHARITY NUMBER: 1139276

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Mediaserve Ltd

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 17

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

Public benefit

In planning our activities for the period we kept in mind the Charity Commission guidance on public benefit, at our trustee meetings. In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews. The work of the charity has continued to work in accordance with these aims, seeking to promote the public benefit through the charity's work. This has been done through the distribution of literature to the public which forwards these aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to raise funds from generous donors and these funds have been dispersed successfully in order to make significant progress with its objectives. A new website for the Bible study material "BibleKeys" (18 languages) along with additional lessons was finalised in 2023. The charity has also worked with Partner organisations who have raised significant funding for key scripture projects in India, China, Ethiopia, and several other nations.

FINANCIAL REVIEW

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers.

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to beneficiaries in the event of the charity ceasing to operate on a permanent basis:

- Sufficient funds to meet any liabilities arising from redundancies;
- Three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

Financial review

The charity continues to function successfully with funds being utilised to fulfil the charity's objectives. The Trustees have used general funds to complete or expand certain projects where restricted funds were insufficient.

FUTURE PLANS

The trustees intend to continue focussing on developing new and innovative ways of using literature and other means to achieve its objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mediaserve Limited is a charity established on 8th December 1980. The charity was established under a Declaration of Trust, which set out the objects and powers of the charity and was governed by its Trust Deed which was entered on the Charity Commission's central register on 8th December 1980. On 5th November 2010 the charity was incorporated under the Companies Act 2006 and its objects and powers are now delineated by its Memorandum and Articles of Association. The charity is managed by the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of different backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service as trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees. They are elected to the Board of Trustees by a vote taken by the current trustees.

Organisational structure

Mediaserve Limited has a Board of Trustees of up to six trustees who meet a minimum of two times a year and are responsible for the strategic direction and policy of the charity. At present the committee comprises four trustees.

The charity's trustees have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three.

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements they need as trustees. They are also made familiar with all aspects of the charity's work and financial situation. Any further training or induction takes place as the need arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431528 (England and Wales)

Registered Charity number

1139276

Registered office

International House
12 Constance Street
London
E16 2DQ

Trustees

I Faulds
B Kallimel
D L Gunn
A Liljchall

Independent Examiner

Christopher Vaughan
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Bankers

National Westminster Bank PLC
84 Commercial Road
Swindon
Wiltshire
SN1 5NW

Approved by order of the board of trustees on 8 July 2024 and signed on its behalf by:

Mediaserve Ltd (Registered number: 07431528)

Report of the Trustees
for the Year Ended 31 December 2023

I Faulds - Trustee

Independent Examiner's Report to the Trustees of
Mediaserve Ltd

Independent examiner's report to the trustees of Mediaserve Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
The Institute of Chartered Accountants in England and Wales

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

8 July 2024

Mediaserve Ltd

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,603	234,347	249,950	856,712
Investment income	3	<u>1,933</u>	<u>-</u>	<u>1,933</u>	<u>3,067</u>
Total		<u>17,536</u>	<u>234,347</u>	<u>251,883</u>	<u>859,779</u>
EXPENDITURE ON					
Charitable activities					
Gospel Propagation	4	<u>148,021</u>	<u>175,645</u>	<u>323,666</u>	<u>415,213</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	<u>(130,485)</u>	<u>58,702</u>	<u>(71,783)</u>	<u>444,566</u>
Net movement in funds		<u>99,754</u>	<u>(99,754)</u>	<u>-</u>	<u>-</u>
		<u>(30,731)</u>	<u>(41,052)</u>	<u>(71,783)</u>	<u>444,566</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		434,705	445,940	880,645	436,079
TOTAL FUNDS CARRIED FORWARD		<u>403,974</u>	<u>404,888</u>	<u>808,862</u>	<u>880,645</u>

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	10	755	-	755	888
CURRENT ASSETS					
Debtors	11	2,672	-	2,672	416,038
Cash at bank and in hand		<u>400,547</u>	<u>404,888</u>	<u>805,435</u>	<u>467,279</u>
		<u>403,219</u>	<u>404,888</u>	<u>808,107</u>	<u>883,317</u>
CREDITORS					
Amounts falling due within one year	12	-	-	-	(3,560)
NET CURRENT ASSETS		<u>403,219</u>	<u>404,888</u>	<u>808,107</u>	<u>879,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>403,974</u>	<u>404,888</u>	<u>808,862</u>	<u>880,645</u>
NET ASSETS FUNDS	14	<u>403,974</u>	<u>404,888</u>	<u>808,862</u>	<u>880,645</u>
Unrestricted funds				403,974	434,705
Restricted funds				<u>404,888</u>	<u>445,940</u>
TOTAL FUNDS				<u>808,862</u>	<u>880,645</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Mediaserve Ltd (Registered number: 07431528)

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 July 2024 and were signed on its behalf by:

I Faulds - Trustee

The notes form part of these financial statements

Mediaserve Ltd

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>341,716</u>	<u>26,389</u>
Net cash provided by operating activities		<u>341,716</u>	<u>26,389</u>
Change in cash and cash equivalents in the reporting period		341,716	26,389
Cash and cash equivalents at the beginning of the reporting period	2	<u>463,719</u>	<u>437,330</u>
Cash and cash equivalents at the end of the reporting period	2	<u>805,435</u>	<u>463,719</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23	31.12.22
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(71,783)	444,566
Adjustments for:		
Depreciation charges	133	157
Decrease/(increase) in debtors	413,366	(413,486)
Decrease in creditors	-	(4,848)
Net cash provided by operations	<u>341,716</u>	<u>26,389</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.23	31.12.22
	£	£
Cash in hand	352	249
Notice deposits (less than 3 months)	805,083	467,030
Overdrafts included in bank loans and overdrafts falling due within one year	-	(3,560)
Total cash and cash equivalents	<u>805,435</u>	<u>463,719</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	467,279	338,156	805,435
Bank overdraft	(3,560)	3,560	-
	<u>463,719</u>	<u>341,716</u>	<u>805,435</u>
Total	<u>463,719</u>	<u>341,716</u>	<u>805,435</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	<u>249,950</u>	<u>856,712</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	728	2,851
Bank Interest	<u>1,205</u>	<u>216</u>
	<u>1,933</u>	<u>3,067</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Gospel Propagation	<u>303,189</u>	<u>20,477</u>	<u>323,666</u>

5. SUPPORT COSTS

	Management £	Finance £	Other 2 £	Governance costs £	Totals £
Gospel Propagation	<u>15,687</u>	<u>133</u>	<u>2,546</u>	<u>2,111</u>	<u>20,477</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	133	157
Other operating leases	<u>9,778</u>	<u>10,249</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	100,557	100,386
Other pension costs	<u>2,300</u>	<u>2,082</u>
	<u>102,857</u>	<u>102,468</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,557	835,155	856,712
Investment income	<u>3,067</u>	-	<u>3,067</u>
Total	<u>24,624</u>	<u>835,155</u>	<u>859,779</u>
EXPENDITURE ON			
Charitable activities			
Gospel Propagation	<u>146,803</u>	<u>268,410</u>	<u>415,213</u>
NET INCOME/(EXPENDITURE)	(122,179)	566,745	444,566
Transfers between funds	<u>380,675</u>	<u>(380,675)</u>	-
Net movement in funds	258,496	186,070	444,566
RECONCILIATION OF FUNDS			
Total funds brought forward	176,209	259,870	436,079
TOTAL FUNDS CARRIED FORWARD	<u>434,705</u>	<u>445,940</u>	<u>880,645</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	<u>14,205</u>
DEPRECIATION	
At 1 January 2023	13,317
Charge for year	133
At 31 December 2023	<u>13,450</u>
NET BOOK VALUE	
At 31 December 2023	<u>755</u>
At 31 December 2022	<u>888</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	2,672	2,402
Prepayments and accrued income	<u>-</u>	<u>413,636</u>
	<u>2,672</u>	<u>416,038</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans and overdrafts (see note 13)	<u>-</u>	<u>3,560</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>3,560</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	434,705	(130,485)	99,754	403,974
Restricted funds				
Bibles	(3,326)	5,842	-	2,516
Omega Project	27,421	6,701	(2,052)	32,070
India	7,180	(2,214)	(2,145)	2,821
Scriptures for Jews	(234)	234	-	-
Ethiopia	78,324	22,867	(6,885)	94,306
China	133,244	22,935	(7,335)	148,844
Ukraine	4,524	3,653	(7,264)	913
Burma	30,995	-	-	30,995
Other	24,604	(5,175)	(448)	18,981
Farsi	143,208	3,859	(73,625)	73,442
	<u>445,940</u>	<u>58,702</u>	<u>(99,754)</u>	<u>404,888</u>
TOTAL FUNDS	<u>880,645</u>	<u>(71,783)</u>	<u>-</u>	<u>808,862</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,536	(148,021)	(130,485)
Restricted funds			
Bibles	-	5,842	5,842
Omega Project	6,839	(138)	6,701
India	7,149	(9,363)	(2,214)
Scriptures for Jews	-	234	234
Ethiopia	22,950	(83)	22,867
China	24,450	(1,515)	22,935
Ukraine	24,215	(20,562)	3,653
Other	1,494	(6,669)	(5,175)
Farsi	147,250	(143,391)	3,859
	<u>234,347</u>	<u>(175,645)</u>	<u>58,702</u>
TOTAL FUNDS	<u>251,883</u>	<u>(323,666)</u>	<u>(71,783)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	176,209	(122,179)	380,675	434,705
Restricted funds				
Bibles	(3,326)	-	-	(3,326)
Omega Project	23,581	6,632	(2,792)	27,421
India	5,979	26,095	(24,894)	7,180
Scriptures for Jews	(234)	-	-	(234)
Ethiopia	32,041	67,571	(21,288)	78,324
China	130,965	6,178	(3,899)	133,244
Ukraine	(887)	7,892	(2,481)	4,524
Burma	30,995	-	-	30,995
Other	28,524	(3,920)	-	24,604
Farsi	12,232	456,297	(325,321)	143,208
	<u>259,870</u>	<u>566,745</u>	<u>(380,675)</u>	<u>445,940</u>
TOTAL FUNDS	<u>436,079</u>	<u>444,566</u>	<u>-</u>	<u>880,645</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,624	(146,803)	(122,179)
Restricted funds			
Omega Project	9,308	(2,676)	6,632
India	82,979	(56,884)	26,095
Ethiopia	70,960	(3,389)	67,571
China	12,995	(6,817)	6,178
Ukraine	8,270	(378)	7,892
Other	-	(3,920)	(3,920)
Farsi	650,643	(194,346)	456,297
	<u>835,155</u>	<u>(268,410)</u>	<u>566,745</u>
TOTAL FUNDS	<u>859,779</u>	<u>(415,213)</u>	<u>444,566</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	176,209	(252,664)	480,429	403,974
Restricted funds				
Bibles	(3,326)	5,842	-	2,516
Omega Project	23,581	13,333	(4,844)	32,070
India	5,979	23,881	(27,039)	2,821
Scriptures for Jews	(234)	234	-	-
Ethiopia	32,041	90,438	(28,173)	94,306
China	130,965	29,113	(11,234)	148,844
Ukraine	(887)	11,545	(9,745)	913
Burma	30,995	-	-	30,995
Other	28,524	(9,095)	(448)	18,981
Farsi	12,232	460,156	(398,946)	73,442
	<u>259,870</u>	<u>625,447</u>	<u>(480,429)</u>	<u>404,888</u>
TOTAL FUNDS	<u>436,079</u>	<u>372,783</u>	<u>-</u>	<u>808,862</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,160	(294,824)	(252,664)
Restricted funds			
Bibles	-	5,842	5,842
Omega Project	16,147	(2,814)	13,333
India	90,128	(66,247)	23,881
Scriptures for Jews	-	234	234
Ethiopia	93,910	(3,472)	90,438
China	37,445	(8,332)	29,113
Ukraine	32,485	(20,940)	11,545
Other	1,494	(10,589)	(9,095)
Farsi	797,893	(337,737)	460,156
	<u>1,069,502</u>	<u>(444,055)</u>	<u>625,447</u>
TOTAL FUNDS	<u>1,111,662</u>	<u>(738,879)</u>	<u>372,783</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.

17. DEPRECIATION

Fixed assets costing more than £1000 are capitalised at cost.

18. RESTRICTED FUNDS

The charity's restricted funds have the following purposes:

i) Bibles

Fund utilised to provide bibles to the beneficiaries of the charity.

ii) Omega Project

A project aimed at providing a free Bible to Jewish homes in Ukraine, Israel and Ethiopia.

iii) India

Funds utilised for printing and distributing "The Secret of True Life" in seven Indian languages (more translations are in progress). They are also used in the same connection for the booklet "The King", New Testaments and "The Gate to Life" Bible study material.

iv) Jewish Scriptures

Funds used for printing and distributing New Testament editions for Jewish people which include an introductory section on how to develop a personal relationship with God.

v) Ethiopia

Fund used for printing and distributing Bibles and New Testaments written in the Amharic and Oromo languages. The Amharic Bible contains special features for Jews and Muslims as well as for general distribution. We are also printing and distributing New Testaments in the Oromo language, the largest language group in Ethiopia. Preparations were also made in 2023 to print and distribute full Bibles in Oromo and booklets in 5 languages for 2024.

vi) China

Fund employed for printing and distributing scriptures in China, including the additional lessons of "Biblekeys".

vii) Ukraine

Distribution of "The King", "The Secret of True Life", "The Gate to Life" and Ukrainian New Testaments (including to the Jews) to Ukraine.

viii) Burma

Distribution of MediaServe's booklets ("The King", "The Secret of True Life" and "The Gate to Life").

ix) Farsi

Fund employed for printing and distributing New Testaments (which includes Psalms and Proverbs) and booklets in the Farsi language.

x) Other

Small funds to advance the charity's objectives in various locations

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

MEDIASERVE LTD

England & Wales - Charity number 1139276

Accounts

REGISTERED COMPANY NUMBER: 07431528 (England and Wales)
REGISTERED CHARITY NUMBER: 1139276

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Mediaserve Limited

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

Public benefit

In planning our activities for the period we kept in mind the Charity Commission guidance on public benefit, at our trustee meetings.

In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

The work of the charity has continued to work in accordance with these aims, seeking to promote the public benefit through the charity's work. This has been done through the distribution of literature to the public which forwards these aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to raise funds from generous donors and these funds have been dispersed successfully in order to make significant progress with its objectives. A new website for the Bible study material "BibleKeys" (18 languages) was developed in 2022. Additional lessons are in progress and it will be finalised in 2023. The charity has also worked with Partner organisations who have raised significant funding for key scripture projects in India, China, Ethiopia, Middle East and several other nations.

FINANCIAL REVIEW

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers.

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to beneficiaries in the event of the charity ceasing to operate on a permanent basis:

- Sufficient funds to meet any liabilities arising from redundancies;
- Three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

Financial review

The charity continues to function successfully with funds being utilised to fulfil the charity's objectives.

FUTURE PLANS

The trustees intend to continue focussing on developing new and innovative ways of using literature and other means to achieve its objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mediaserve Limited is a charity established on 8th December 1980. The charity was established under a Declaration of Trust, which set out the objects and powers of the charity and was governed by its Trust Deed which was entered on the Charity Commission's central register on 8th December 1980. On 5th November 2010 the charity was incorporated under the Companies Act 2006 and its objects and powers are now delineated by its Memorandum and Articles of Association. The charity is managed by the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of different backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service as trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees. They are elected to the Board of Trustees by a vote taken by the current trustees.

Organisational structure

Mediaserve Limited has a Board of Trustees of up to six trustees who meet a minimum of two times a year and are responsible for the strategic direction and policy of the charity. At present the committee comprises four trustees.

The charity's trustees have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three.

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements they need as trustees. They are also made familiar with all aspects of the charity's work and financial situation. Any further training or induction takes place as the need arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431528 (England and Wales)

Registered Charity number

1139276

Registered office

International House
12 Constance Street
London
E16 2DQ

Trustees

I Faulds
B Kallimel
D L Gunn
A Liljehall

Independent Examiner

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Bankers

National Westminster Bank PLC
84 Commercial Road
Swindon
Wiltshire
SN1 5NW

Approved by order of the board of trustees on 21 July 2023 and signed on its behalf by:

Mediaserve Limited

Report of the Trustees
for the Year Ended 31 December 2022

I Faulds - Trustee

Independent examiner's report to the trustees of Mediaserve Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

21 July 2023

Mediaserve Limited

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,557	835,155	856,712	237,449
Other trading activities	3	-	-	-	280
Investment income	4	3,067	-	3,067	7,207
Other income		-	-	-	5,837
Total		<u>24,624</u>	<u>835,155</u>	<u>859,779</u>	<u>250,773</u>
EXPENDITURE ON					
Charitable activities					
Gospel Propagation	5	<u>146,803</u>	<u>268,410</u>	<u>415,213</u>	<u>201,097</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>(122,179)</u> <u>380,675</u>	<u>566,745</u> <u>(380,675)</u>	<u>444,566</u> <u>-</u>	<u>49,676</u> <u>-</u>
Net movement in funds		<u>258,496</u>	<u>186,070</u>	<u>444,566</u>	<u>49,676</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>176,209</u>	<u>259,870</u>	<u>436,079</u>	<u>386,403</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>434,705</u></u>	<u><u>445,940</u></u>	<u><u>880,645</u></u>	<u><u>436,079</u></u>

The notes form part of these financial statements

Mediaserve Limited

Balance Sheet

31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	888	-	888	1,045
CURRENT ASSETS					
Debtors	12	272,830	143,208	416,038	2,552
Cash at bank and in hand		160,987	306,292	467,279	441,777
		<u>433,817</u>	<u>449,500</u>	<u>883,317</u>	<u>444,329</u>
CREDITORS					
Amounts falling due within one year	13	-	(3,560)	(3,560)	(9,295)
NET CURRENT ASSETS		<u>433,817</u>	<u>445,940</u>	<u>879,757</u>	<u>435,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>434,705</u>	<u>445,940</u>	<u>880,645</u>	<u>436,079</u>
NET ASSETS		<u>434,705</u>	<u>445,940</u>	<u>880,645</u>	<u>436,079</u>
FUNDS	15				
Unrestricted funds				434,705	176,209
Restricted funds				445,940	259,870
TOTAL FUNDS				<u>880,645</u>	<u>436,079</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2023 and were signed on its behalf by:

I Faulds - Trustee

The notes form part of these financial statements

Mediaserve Limited

Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>26,389</u>	<u>55,937</u>
Net cash provided by operating activities		<u>26,389</u>	<u>55,937</u>
Change in cash and cash equivalents in the reporting period		26,389	55,937
Cash and cash equivalents at the beginning of the reporting period	2	<u>437,330</u>	<u>381,393</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>463,719</u></u>	<u><u>437,330</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	444,566	49,676
Adjustments for:		
Depreciation charges	157	185
(Increase)/decrease in debtors	(413,486)	1,228
(Decrease)/increase in creditors	(4,848)	4,848
Net cash provided by operations	<u>26,389</u>	<u>55,937</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.22	31.12.21
	£	£
Cash in hand	249	-
Notice deposits (less than 3 months)	467,030	441,777
Overdrafts included in bank loans and overdrafts falling due within one year	(3,560)	(4,447)
Total cash and cash equivalents	<u>463,719</u>	<u>437,330</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	441,777	25,502	467,279
Bank overdrafts	(4,447)	887	(3,560)
	<u>437,330</u>	<u>26,389</u>	<u>463,719</u>
Total	<u>437,330</u>	<u>26,389</u>	<u>463,719</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	856,712	237,449
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Product Sales	-	280
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	2,851	7,197
Bank Interest	216	10
	<u> </u>	<u> </u>
	<u>3,067</u>	<u>7,207</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Gospel Propagation	394,486	20,727	415,213
	<u> </u>	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Management £	Finance £	Other 2 £	Governance costs £	Totals £
Gospel Propagation	15,212	157	3,360	1,998	20,727
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	157	185
Other operating leases	10,249	16,404
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	100,386	71,486
Other pension costs	2,082	2,008
	<u>102,468</u>	<u>73,494</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,185	209,264	237,449
Other trading activities	280	-	280
Investment income	7,207	-	7,207
Other income	5,837	-	5,837
Total	<u>41,509</u>	<u>209,264</u>	<u>250,773</u>
EXPENDITURE ON			
Charitable activities			
Gospel Propagation	<u>83,808</u>	<u>117,289</u>	<u>201,097</u>
NET INCOME/(EXPENDITURE)	(42,299)	91,975	49,676
Transfers between funds	<u>89,061</u>	<u>(89,061)</u>	<u>-</u>
Net movement in funds	46,762	2,914	49,676
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>129,447</u>	<u>256,956</u>	<u>386,403</u>
TOTAL FUNDS CARRIED FORWARD	<u>176,209</u>	<u>259,870</u>	<u>436,079</u>

11. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2022 and 31 December 2022

14,205

DEPRECIATION

At 1 January 2022

13,160

Charge for year

157

At 31 December 2022

13,317

NET BOOK VALUE

At 31 December 2022

888

At 31 December 2021

1,045

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22

31.12.21

£

£

Other debtors

2,402

2,552

Prepayments and accrued income

413,636

-

416,038

2,552

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22

31.12.21

£

£

Bank loans and overdrafts (see note 14)

3,560

4,447

Accrued expenses

-

4,848

3,560

9,295

14. LOANS

An analysis of the maturity of loans is given below:

31.12.22

31.12.21

£

£

Amounts falling due within one year on demand:

Bank overdrafts

3,560

4,447

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	176,209	(122,179)	380,675	434,705
Restricted funds				
Bibles	(3,326)	-	-	(3,326)
Omega Project	23,581	6,632	(2,792)	27,421
India	5,979	26,095	(24,894)	7,180
Scriptures for Jews	(234)	-	-	(234)
Ethiopia	32,041	67,571	(21,288)	78,324
China	130,965	6,178	(3,899)	133,244
Ukraine	(887)	7,892	(2,481)	4,524
Burma	30,995	-	-	30,995
Other	28,524	(3,920)	-	24,604
Farsi	12,232	456,297	(325,321)	143,208
	<u>259,870</u>	<u>566,745</u>	<u>(380,675)</u>	<u>445,940</u>
TOTAL FUNDS	<u>436,079</u>	<u>444,566</u>	<u>-</u>	<u>880,645</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,624	(146,803)	(122,179)
Restricted funds			
Omega Project	9,308	(2,676)	6,632
India	82,979	(56,884)	26,095
Ethiopia	70,960	(3,389)	67,571
China	12,995	(6,817)	6,178
Ukraine	8,270	(378)	7,892
Other	-	(3,920)	(3,920)
Farsi	650,643	(194,346)	456,297
	<u>835,155</u>	<u>(268,410)</u>	<u>566,745</u>
TOTAL FUNDS	<u>859,779</u>	<u>(415,213)</u>	<u>444,566</u>

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	129,447	(42,299)	89,061	176,209
Restricted funds				
Bibles	(3,326)	-	-	(3,326)
Omega Project	28,042	(536)	(3,925)	23,581
India	5,918	4,558	(4,497)	5,979
Scriptures for Jews	(234)	-	-	(234)
Ethiopia	19,421	20,877	(8,257)	32,041
China	123,255	11,072	(3,362)	130,965
Ukraine	(892)	7	(2)	(887)
Burma	30,934	87	(26)	30,995
Other	53,838	55,910	(81,224)	28,524
Farsi	-	-	12,232	12,232
	<u>256,956</u>	<u>91,975</u>	<u>(89,061)</u>	<u>259,870</u>
TOTAL FUNDS	<u>386,403</u>	<u>49,676</u>	<u>-</u>	<u>436,079</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,509	(83,808)	(42,299)
Restricted funds			
Omega Project	13,082	(13,618)	(536)
India	14,991	(10,433)	4,558
Ethiopia	27,524	(6,647)	20,877
China	11,206	(134)	11,072
Ukraine	7	-	7
Burma	88	(1)	87
Other	142,366	(86,456)	55,910
	<u>209,264</u>	<u>(117,289)</u>	<u>91,975</u>
TOTAL FUNDS	<u>250,773</u>	<u>(201,097)</u>	<u>49,676</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	129,447	(164,478)	469,736	434,705
Restricted funds				
Bibles	(3,326)	-	-	(3,326)
Omega Project	28,042	6,096	(6,717)	27,421
India	5,918	30,653	(29,391)	7,180
Scriptures for Jews	(234)	-	-	(234)
Ethiopia	19,421	88,448	(29,545)	78,324
China	123,255	17,250	(7,261)	133,244
Ukraine	(892)	7,899	(2,483)	4,524
Burma	30,934	87	(26)	30,995
Other	53,838	51,990	(81,224)	24,604
Farsi	-	456,297	(313,089)	143,208
	<u>256,956</u>	<u>658,720</u>	<u>(469,736)</u>	<u>445,940</u>
TOTAL FUNDS	<u>386,403</u>	<u>494,242</u>	<u>-</u>	<u>880,645</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,133	(230,611)	(164,478)
Restricted funds			
Omega Project	22,390	(16,294)	6,096
India	97,970	(67,317)	30,653
Ethiopia	98,484	(10,036)	88,448
China	24,201	(6,951)	17,250
Ukraine	8,277	(378)	7,899
Burma	88	(1)	87
Other	142,366	(90,376)	51,990
Farsi	650,643	(194,346)	456,297
	<u>1,044,419</u>	<u>(385,699)</u>	<u>658,720</u>
TOTAL FUNDS	<u>1,110,552</u>	<u>(616,310)</u>	<u>494,242</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.

18. DEPRECIATION

Fixed assets costing more than £1000 are capitalised at cost.

19. RESTRICTED FUNDS

The charity's restricted funds have the following purposes:-

i) Bibles

Fund utilised to provide bibles to the beneficiaries of the charity.

ii) Omega Project

A project aimed at providing a free bible to every jewish home in Russia and Ukraine.

iii) India

Funds utilised for printing and distributing "The Secret of True Life" in seven Indian languages.

They are also used in the same connection for New Testaments and "The Gate of Life" bible study material.

iv) Jewish Scriptures

Funds used for printing and distributing New Testament editions for Jewish people which include an introductory section on how to develop a personal relationship with God.

v) Ethiopia

Fund used for printing and distributing bibles written in the Amharic language. This bible contains special features for Jews and Muslims as well as for general distribution.

vi) China

Fund employed for printing and distributing scriptures in China, including bible keys.

vii) Ukraine

Distribution of Russian King and Jewish bibles to Ukraine.

viii) Burma

Distribution of Burmese bibles.

ix) Farsi

Fund employed for printing and distributing bibles in the Farsi language.

x) Other

Small funds to advance the charity's objectives in various locations.

Mediaserve Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	856,712	237,449
Other trading activities		
Product Sales	-	280
Investment income		
Rents received	2,851	7,197
Bank Interest	216	10
	<hr/>	<hr/>
	3,067	7,207
Other income		
Government COVID grant	-	5,837
	<hr/>	<hr/>
Total incoming resources	859,779	250,773
EXPENDITURE		
Charitable activities		
Wages	100,386	71,486
Pensions	2,082	2,008
Rent	10,249	16,404
Utilities	799	590
Insurance	30	497
Advertising	1,509	-
Sundries	5,072	3,807
Project Costs	273,260	90,466
Foreign exchange differences	-	(1,648)
Professional fees	1,099	1,637
	<hr/>	<hr/>
	394,486	185,247
Support costs		
Management		
Administration	6,733	6,708
Office costs	8,479	7,095
	<hr/>	<hr/>
	15,212	13,803
Finance		
Depreciation of tangible fixed assets	157	185
Other 2		
Travelling	3,360	71
Governance costs		
Bank charges	1,998	1,791

This page does not form part of the statutory financial statements

Mediaserve Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Total resources expended	<u>415,213</u>	<u>201,097</u>
Net income	<u><u>444,566</u></u>	<u><u>49,676</u></u>

This page does not form part of the statutory financial statements

MEDIASERVE LTD

England & Wales - Charity number 1139276

Accounts

REGISTERED COMPANY NUMBER: 07431528 (England and Wales)
REGISTERED CHARITY NUMBER: 1139276

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Mediaserve Limited

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

Public benefit

In planning our activities for the period we kept in mind the Charity Commission guidance on public benefit, at our trustee meetings.

In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

The work of the charity has continued to work in accordance with these aims, seeking to promote the public benefit through the charity's work. This has been done through the distribution of literature to the public which forwards these aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to raise funds from generous donors and these funds have been dispersed successfully in order to make significant progress with its objectives. The charity has also worked with Partner organisations who have raised significant funding for key scripture projects in China, Burma, Ethiopia and several other nations.

FINANCIAL REVIEW

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers.

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to beneficiaries in the event of the charity ceasing to operate on a permanent basis:

- Sufficient funds to meet any liabilities arising from redundancies;
- Three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

Financial review

The charity continues to function successfully with funds being utilised to fulfil the charity's objectives.

FUTURE PLANS

The trustees intend to continue focussing on developing new and innovative ways of using literature and other means to achieve its objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mediaserve Limited is a charity established on 8th December 1980. The charity was established under a Declaration of Trust, which set out the objects and powers of the charity and was governed by its Trust Deed which was entered on the Charity Commission's central register on 8th December 1980. On 5th November 2010 the charity was incorporated under the Companies Act 2006 and its objects and powers are now delineated by its Memorandum and Articles of Association. The charity is managed by the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of different backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service as trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees. They are elected to the Board of Trustees by a vote taken by the current trustees.

Organisational structure

Mediaserve Limited has a Board of Trustees of up to six trustees who meet a minimum of two times a year and are responsible for the strategic direction and policy of the charity. At present the committee comprises four trustees.

The charity's trustees have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three.

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements they need as trustees. They are also made familiar with all aspects of the charity's work and financial situation. Any further training or induction takes place as the need arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431528 (England and Wales)

Registered Charity number

1139276

Registered office

International House
12 Constance Street
London
E16 2DQ

Trustees

I Faulds
B Kallimel
D L Gunn
A Liljehall

Independent Examiner

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Bankers

National Westminster Bank PLC
84 Commercial Road
Swindon
Wiltshire
SN1 5NW

Approved by order of the board of trustees on 26 July 2022 and signed on its behalf by:

Mediaserve Limited

Report of the Trustees
for the Year Ended 31 December 2021

I Faulds - Trustee

Independent examiner's report to the trustees of Mediaserve Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

26 July 2022

Mediaserve Limited

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		28,185	209,264	237,449	162,145
Other trading activities	2	280	-	280	-
Investment income	3	7,207	-	7,207	8,244
Other income		5,837	-	5,837	-
Total		41,509	209,264	250,773	170,389
 EXPENDITURE ON					
Charitable activities					
Gospel Propagation		83,808	117,289	201,097	176,507
NET INCOME/(EXPENDITURE)		(42,299)	91,975	49,676	(6,118)
Transfers between funds	13	89,061	(89,061)	-	-
Net movement in funds		46,762	2,914	49,676	(6,118)
 RECONCILIATION OF FUNDS					
Total funds brought forward		129,447	256,956	386,403	392,521
TOTAL FUNDS CARRIED FORWARD		176,209	259,870	436,079	386,403

The notes form part of these financial statements

Mediaserve Limited

Balance Sheet

31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	9	1,045	-	1,045	1,230
CURRENT ASSETS					
Debtors	10	2,552	-	2,552	3,780
Cash at bank and in hand		177,460	264,317	441,777	385,845
		<u>180,012</u>	<u>264,317</u>	<u>444,329</u>	<u>389,625</u>
CREDITORS					
Amounts falling due within one year	11	(4,848)	(4,447)	(9,295)	(4,452)
NET CURRENT ASSETS		<u>175,164</u>	<u>259,870</u>	<u>435,034</u>	<u>385,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,209</u>	<u>259,870</u>	<u>436,079</u>	<u>386,403</u>
NET ASSETS		<u>176,209</u>	<u>259,870</u>	<u>436,079</u>	<u>386,403</u>
FUNDS	13				
Unrestricted funds				176,209	129,447
Restricted funds				259,870	256,956
TOTAL FUNDS				<u>436,079</u>	<u>386,403</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2022 and were signed on its behalf by:

I Faulds - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Product Sales	280	-
	<u>280</u>	<u>-</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	7,197	8,153
Bank Interest	10	91
	<u>7,207</u>	<u>8,244</u>

4. SUPPORT COSTS

	Management	Finance	Other 2	Governance costs	Totals
	£	£	£	£	£
Gospel Propagation	13,803	185	71	1,791	15,850
	<u>13,803</u>	<u>185</u>	<u>71</u>	<u>1,791</u>	<u>15,850</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	185	217
Other operating leases	16,404	18,553
	<u>16,589</u>	<u>18,770</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	71,486	76,299
Other pension costs	2,008	1,737
	<u>73,494</u>	<u>78,036</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Administration	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,397	132,748	162,145
Investment income	8,244	-	8,244
Total	37,641	132,748	170,389
EXPENDITURE ON			
Charitable activities			
Gospel Propagation	31,207	145,300	176,507
NET INCOME/(EXPENDITURE)	6,434	(12,552)	(6,118)
RECONCILIATION OF FUNDS			
Total funds brought forward	123,013	269,508	392,521
TOTAL FUNDS CARRIED FORWARD	129,447	256,956	386,403

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	14,205
DEPRECIATION	
At 1 January 2021	12,975
Charge for year	185
At 31 December 2021	13,160
NET BOOK VALUE	
At 31 December 2021	1,045
At 31 December 2020	1,230

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
	£	£
Other debtors	2,552	3,780
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 12)	4,447	4,452
Accrued expenses	4,848	-
	<u> </u>	<u> </u>
	9,295	4,452
	<u> </u>	<u> </u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,447	4,452
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	129,447	(42,299)	89,061	176,209
Restricted funds				
Bibles	(3,326)	-	-	(3,326)
Omega Project	28,042	(536)	(3,925)	23,581
India	5,918	4,558	(4,497)	5,979
Scriptures for Jews	(234)	-	-	(234)
Ethiopia	19,421	20,877	(8,257)	32,041
China	123,255	11,072	(3,362)	130,965
Ukraine	(892)	7	(2)	(887)
Burma	30,934	87	(26)	30,995
Other	53,838	55,910	(68,992)	40,756
	<u>256,956</u>	<u>91,975</u>	<u>(89,061)</u>	<u>259,870</u>
TOTAL FUNDS	<u>386,403</u>	<u>49,676</u>	<u>-</u>	<u>436,079</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,509	(83,808)	(42,299)
Restricted funds			
Omega Project	13,082	(13,618)	(536)
India	14,991	(10,433)	4,558
Ethiopia	27,524	(6,647)	20,877
China	11,206	(134)	11,072
Ukraine	7	-	7
Burma	88	(1)	87
Other	142,366	(86,456)	55,910
	<u>209,264</u>	<u>(117,289)</u>	<u>91,975</u>
TOTAL FUNDS	<u>250,773</u>	<u>(201,097)</u>	<u>49,676</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	123,013	6,434	-	129,447
Restricted funds				
Bibles	(3,418)	92	-	(3,326)
Omega Project	13,926	4,804	9,312	28,042
India	9,630	(7,580)	3,868	5,918
Scriptures for Jews	(234)	-	-	(234)
Ethiopia	13,521	(1,219)	7,119	19,421
China	137,032	2,654	(16,431)	123,255
Ukraine	(913)	21	-	(892)
Burma	39,669	(1,572)	(7,163)	30,934
Other	60,295	(9,752)	3,295	53,838
	<u>269,508</u>	<u>(12,552)</u>	<u>-</u>	<u>256,956</u>
TOTAL FUNDS	<u>392,521</u>	<u>(6,118)</u>	<u>-</u>	<u>386,403</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,641	(31,207)	6,434
Restricted funds			
Bibles	725	(633)	92
Omega Project	34,351	(29,547)	4,804
India	10,774	(18,354)	(7,580)
Ethiopia	8,488	(9,707)	(1,219)
China	11,572	(8,918)	2,654
Ukraine	30	(9)	21
Burma	-	(1,572)	(1,572)
Other	66,808	(76,560)	(9,752)
	<u>132,748</u>	<u>(145,300)</u>	<u>(12,552)</u>
TOTAL FUNDS	<u>170,389</u>	<u>(176,507)</u>	<u>(6,118)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	123,013	(35,865)	89,061	176,209
Restricted funds				
Bibles	(3,418)	92	-	(3,326)
Omega Project	13,926	4,268	5,387	23,581
India	9,630	(3,022)	(629)	5,979
Scriptures for Jews	(234)	-	-	(234)
Ethiopia	13,521	19,658	(1,138)	32,041
China	137,032	13,726	(19,793)	130,965
Ukraine	(913)	28	(2)	(887)
Burma	39,669	(1,485)	(7,189)	30,995
Other	60,295	46,158	(65,697)	40,756
	<u>269,508</u>	<u>79,423</u>	<u>(89,061)</u>	<u>259,870</u>
TOTAL FUNDS	<u>392,521</u>	<u>43,558</u>	<u>-</u>	<u>436,079</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,150	(115,015)	(35,865)
Restricted funds			
Bibles	725	(633)	92
Omega Project	47,433	(43,165)	4,268
India	25,765	(28,787)	(3,022)
Ethiopia	36,012	(16,354)	19,658
China	22,778	(9,052)	13,726
Ukraine	37	(9)	28
Burma	88	(1,573)	(1,485)
Other	209,174	(163,016)	46,158
	<u>342,012</u>	<u>(262,589)</u>	<u>79,423</u>
TOTAL FUNDS	<u>421,162</u>	<u>(377,604)</u>	<u>43,558</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.

16. DEPRECIATION

Fixed assets costing more than £1000 are capitalised at cost.

17. RESTRICTED FUNDS

The charity's restricted funds have the following purposes:-

i) Bibles

Fund utilised to provide bibles to the beneficiaries of the charity.

ii) Omega Project

A project aimed at providing a free bible to every jewish home in Russia and Ukraine.

iii) India

Funds utilised for printing and distributing "The Secret of True Life" in seven Indian languages.

They are also used in the same connection for New Testaments and "The Gate of Life" bible study material.

iv) Jewish Scriptures

Funds used for printing and distributing New Testament editions for Jewish people which include an introductory section on how to develop a personal relationship with God.

v) Ethiopia

Fund used for printing and distributing bibles written in the Amharic language. This bible contains special features for Jews and Muslims as well as for general distribution.

vi) China

Fund employed for printing and distributing scriptures in China, including bible keys.

vii) Ukraine

Distribution of Russian King and Jewish bibles to Ukraine.

17. RESTRICTED FUNDS - continued

viii) Burma

Distribution of Burmese bibles.

ix) Other

Small funds to advance the charity's objectives in various locations.

Mediaserve Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	237,449	162,145
Other trading activities		
Product Sales	280	-
Investment income		
Rents received	7,197	8,153
Bank Interest	10	91
	<hr/>	<hr/>
	7,207	8,244
Other income		
Government COVID grant	5,837	-
	<hr/>	<hr/>
Total incoming resources	250,773	170,389
EXPENDITURE		
Charitable activities		
Wages	71,486	76,299
Pensions	2,008	1,737
Rent	16,404	18,553
Utilities	590	592
Insurance	497	1,386
Sundries	3,807	2,098
Project Costs	90,466	58,042
Foreign exchange differences	(1,648)	(905)
Professional fees	1,637	1,292
	<hr/>	<hr/>
	185,247	159,094
Support costs		
Management		
Administration	6,708	6,592
Office costs	7,095	8,960
	<hr/>	<hr/>
	13,803	15,552
Finance		
Depreciation of tangible fixed assets	185	217
Other 2		
Travelling	71	19
Governance costs		
Bank charges	1,791	1,625
	<hr/>	<hr/>
Total resources expended	201,097	176,507
	<hr/>	<hr/>
Net income/(expenditure)	49,676	(6,118)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

MEDIASERVE LTD

England & Wales - Charity number 1139276

Accounts

REGISTERED COMPANY NUMBER: 07431528 (England and Wales)
REGISTERED CHARITY NUMBER: 1139276

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Mediaserve Limited

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 December 2020

	<u>Page</u>
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

Public benefit

In planning our activities for the period we kept in mind the Charity Commission guidance on public benefit, at our trustee meetings.

In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

The work of the charity has continued to work in accordance with these aims, seeking to promote the public benefit through the charity's work. This has been done through the distribution of literature to the public which forwards these aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to raise funds from generous donors and these funds have been dispersed successfully in order to make significant progress with its objectives. The charity has also worked with Partner organisations who have raised significant funding for key scripture projects in China, Burma, Ethiopia and several other nations.

FINANCIAL REVIEW

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers.

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to beneficiaries in the event of the charity ceasing to operate on a permanent basis:

- Sufficient funds to meet any liabilities arising from redundancies;
- Three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

Financial review

The charity continues to function successfully with funds being utilised to fulfil the charity's objectives.

FUTURE PLANS

The trustees intend to continue focussing on developing new and innovative ways of using literature and other means to achieve its objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mediaserve Limited is a charity established on 8th December 1980. The charity was established under a Declaration of Trust, which set out the objects and powers of the charity and was governed by its Trust Deed which was entered on the Charity Commission's central register on 8th December 1980. On 5th November 2010 the charity was incorporated under the Companies Act 2006 and its objects and powers are now delineated by its Memorandum and Articles of Association. The charity is managed by the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of different backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service as trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees. They are elected to the Board of Trustees by a vote taken by the current trustees.

Organisational structure

Mediaserve Limited has a Board of Trustees of up to six trustees who meet a minimum of two times a year and are responsible for the strategic direction and policy of the charity. At present the committee comprises four trustees. The charity's trustees have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three.

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements they need as trustees. They are also made familiar with all aspects of the charity's work and financial situation. Any further training or induction takes place as the need arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431528 (England and Wales)

Registered Charity number

1139276

Registered office

International House
12 Constance Street
London
E16 2DQ

Trustees

I Faulds
B Kallimel
D L Gunn
A Liljehall (appointed 13.8.20)

Independent Examiner

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Bankers

National Westminster Bank PLC
84 Commercial Road
Swindon
Wiltshire
SN1 5NW

Approved by order of the board of trustees on 26 July 2021 and signed on its behalf by:

Mediaserve Limited

Report of the Trustees
for the Year Ended 31 December 2020

I Faulds - Trustee

Independent Examiner's Report to the Trustees of
Mediaserve Limited

Independent examiner's report to the trustees of Mediaserve Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

26 July 2021

Mediaserve Limited

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,397	132,748	162,145	148,113
Other trading activities	2	-	-	-	559
Investment income	3	8,244	-	8,244	11,351
Total		<u>37,641</u>	<u>132,748</u>	<u>170,389</u>	<u>160,023</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	1,237
Charitable activities					
Gospel Propagation		31,207	145,300	176,507	188,877
Total		<u>31,207</u>	<u>145,300</u>	<u>176,507</u>	<u>190,114</u>
NET INCOME/(EXPENDITURE)		<u>6,434</u>	<u>(12,552)</u>	<u>(6,118)</u>	<u>(30,091)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		123,013	269,508	392,521	422,612
TOTAL FUNDS CARRIED FORWARD		<u><u>129,447</u></u>	<u><u>256,956</u></u>	<u><u>386,403</u></u>	<u><u>392,521</u></u>

The notes form part of these financial statements

Mediaserve Limited

Balance Sheet

31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	10	1,230	-	1,230	1,447
CURRENT ASSETS					
Debtors	11	3,780	-	3,780	7,139
Cash at bank and in hand		124,437	261,408	385,845	389,631
		<u>128,217</u>	<u>261,408</u>	<u>389,625</u>	<u>396,770</u>
CREDITORS					
Amounts falling due within one year	12	-	(4,452)	(4,452)	(5,696)
		<u>128,217</u>	<u>256,956</u>	<u>385,173</u>	<u>391,074</u>
NET CURRENT ASSETS					
		<u>128,217</u>	<u>256,956</u>	<u>385,173</u>	<u>391,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,447</u>	<u>256,956</u>	<u>386,403</u>	<u>392,521</u>
NET ASSETS		<u>129,447</u>	<u>256,956</u>	<u>386,403</u>	<u>392,521</u>
FUNDS	14				
Unrestricted funds				129,447	123,013
Restricted funds				256,956	269,508
TOTAL FUNDS				<u>386,403</u>	<u>392,521</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2021 and were signed on its behalf by:



I Faulds - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Product Sales	-	559
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	8,153	11,153
Bank Interest	91	198
	<u> </u>	<u> </u>
	<u>8,244</u>	<u>11,351</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Fundraising	-	78
Support costs	-	1,159
	<u> </u>	<u> </u>
	<u> </u>	<u>1,237</u>

5. SUPPORT COSTS

	Management	Finance	Other 2	Governance costs	Totals
	£	£	£	£	£
Gospel Propagation	15,552	217	19	1,625	17,413
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	217	255
Other operating leases	18,553	19,439
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Mediaserve Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	76,299	103,462
Other pension costs	1,737	-
	<u>78,036</u>	<u>103,462</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,171	97,942	148,113
Other trading activities	559	-	559
Investment income	11,351	-	11,351
Total	<u>62,081</u>	<u>97,942</u>	<u>160,023</u>
EXPENDITURE ON			
Raising funds	1,237	-	1,237
Charitable activities			
Gospel Propagation	59,835	129,042	188,877
Total	<u>61,072</u>	<u>129,042</u>	<u>190,114</u>
NET INCOME/(EXPENDITURE)	<u>1,009</u>	<u>(31,100)</u>	<u>(30,091)</u>
Transfers between funds	<u>29,383</u>	<u>(29,383)</u>	<u>-</u>
Net movement in funds	<u>30,392</u>	<u>(60,483)</u>	<u>(30,091)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>92,621</u>	<u>329,991</u>	<u>422,612</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>123,013</u></u>	<u><u>269,508</u></u>	<u><u>392,521</u></u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	14,205
DEPRECIATION	
At 1 January 2020	12,758
Charge for year	217
At 31 December 2020	12,975
NET BOOK VALUE	
At 31 December 2020	1,230
At 31 December 2019	1,447

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	-	5,013
Other debtors	3,780	2,126
	<u>3,780</u>	<u>7,139</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans and overdrafts (see note 13)	4,452	4,565
Trade creditors	-	1,131
	<u>4,452</u>	<u>5,696</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.20 £	31.12.19 £
Amounts falling due within one year on demand:		
Bank overdrafts	4,452	4,565
	<u>4,452</u>	<u>4,565</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	123,013	6,434	-	129,447
Restricted funds				
Bibles	(3,418)	92	-	(3,326)
Omega Project	13,926	4,804	9,312	28,042
India	9,630	(7,580)	3,868	5,918
Scriptures for Jews	(234)	-	-	(234)
Ethiopia	13,521	(1,219)	7,119	19,421
China	137,032	2,654	(16,431)	123,255
Ukraine	(913)	21	-	(892)
Burma	39,669	(1,572)	(7,163)	30,934
Other	60,295	(9,752)	3,295	53,838
	<u>269,508</u>	<u>(12,552)</u>	<u>-</u>	<u>256,956</u>
TOTAL FUNDS	<u>392,521</u>	<u>(6,118)</u>	<u>-</u>	<u>386,403</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,641	(31,207)	6,434
Restricted funds			
Bibles	725	(633)	92
Omega Project	34,351	(29,547)	4,804
India	10,774	(18,354)	(7,580)
Ethiopia	8,488	(9,707)	(1,219)
China	11,572	(8,918)	2,654
Ukraine	30	(9)	21
Burma	-	(1,572)	(1,572)
Other	66,808	(76,560)	(9,752)
	<u>132,748</u>	<u>(145,300)</u>	<u>(12,552)</u>
TOTAL FUNDS	<u>170,389</u>	<u>(176,507)</u>	<u>(6,118)</u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	92,621	1,009	29,383	123,013
Restricted funds				
Bibles	(878)	(2,498)	(42)	(3,418)
Omega Project	8,470	8,269	(2,813)	13,926
India	43,020	(33,381)	(9)	9,630
Scriptures for Jews	98	(272)	(60)	(234)
Ethiopia	23,341	2,223	(12,043)	13,521
China	148,962	(7,879)	(4,051)	137,032
Ukraine	(913)	-	-	(913)
Burma	54,741	(13,980)	(1,092)	39,669
Other	53,150	16,418	(9,273)	60,295
	<u>329,991</u>	<u>(31,100)</u>	<u>(29,383)</u>	<u>269,508</u>
TOTAL FUNDS	<u>422,612</u>	<u>(30,091)</u>	<u>-</u>	<u>392,521</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,081	(61,072)	1,009
Restricted funds			
Bibles	139	(2,637)	(2,498)
Omega Project	9,377	(1,108)	8,269
India	30	(33,411)	(33,381)
Scriptures for Jews	200	(472)	(272)
Ethiopia	40,142	(37,919)	2,223
China	13,504	(21,383)	(7,879)
Burma	3,640	(17,620)	(13,980)
Other	30,910	(14,492)	16,418
	<u>97,942</u>	<u>(129,042)</u>	<u>(31,100)</u>
TOTAL FUNDS	<u>160,023</u>	<u>(190,114)</u>	<u>(30,091)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	92,621	7,443	29,383	129,447
Restricted funds				
Bibles	(878)	(2,406)	(42)	(3,326)
Omega Project	8,470	13,073	6,499	28,042
India	43,020	(40,961)	3,859	5,918
Scriptures for Jews	98	(272)	(60)	(234)
Ethiopia	23,341	1,004	(4,924)	19,421
China	148,962	(5,225)	(20,482)	123,255
Ukraine	(913)	21	-	(892)
Burma	54,741	(15,552)	(8,255)	30,934
Other	53,150	6,666	(5,978)	53,838
	<u>329,991</u>	<u>(43,652)</u>	<u>(29,383)</u>	<u>256,956</u>
TOTAL FUNDS	<u>422,612</u>	<u>(36,209)</u>	<u>-</u>	<u>386,403</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,722	(92,279)	7,443
Restricted funds			
Bibles	864	(3,270)	(2,406)
Omega Project	43,728	(30,655)	13,073
India	10,804	(51,765)	(40,961)
Scriptures for Jews	200	(472)	(272)
Ethiopia	48,630	(47,626)	1,004
China	25,076	(30,301)	(5,225)
Ukraine	30	(9)	21
Burma	3,640	(19,192)	(15,552)
Other	97,718	(91,052)	6,666
	<u>230,690</u>	<u>(274,342)</u>	<u>(43,652)</u>
TOTAL FUNDS	<u>330,412</u>	<u>(366,621)</u>	<u>(36,209)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.

17. DEPRECIATION

Fixed assets costing more than £1000 are capitalised at cost.

18. RESTRICTED FUNDS

The charity's restricted funds have the following purposes:-

i) Bibles

Fund utilised to provide bibles to the beneficiaries of the charity.

ii) Omega Project

A project aimed at providing a free bible to every jewish home in Russia and Ukraine.

iii) India

Funds utilised for printing and distributing "The Secret of True Life" in seven Indian languages.

They are also used in the same connection for New Testaments and "The Gate of Life" bible study material.

iv) Jewish Scriptures

Funds used for printing and distributing New Testament editions for Jewish people which include an introductory section on how to develop a personal relationship with God.

v) Ethiopia

Fund used for printing and distributing bibles written in the Amharic language. This bible contains special features for Jews and Muslims as well as for general distribution.

vi) China

Fund employed for printing and distributing scriptures in China, including bible keys.

vii) Ukraine

Distribution of Russian King and Jewish bibles to Ukraine.

viii) Burma

Distribution of Burmese bibles.

ix) Other

Small funds to advance the charity's objectives in various locations.

Mediaserve Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	162,145	148,113
Other trading activities		
Product Sales	-	559
Investment income		
Rents received	8,153	11,153
Bank Interest	91	198
	<hr/>	<hr/>
	8,244	11,351
	<hr/>	<hr/>
Total incoming resources	170,389	160,023
 EXPENDITURE		
Raising donations and legacies		
Fundraising	-	78
Charitable activities		
Wages	76,299	103,462
Pensions	1,737	-
Rent	18,553	19,439
Utilities	592	713
Insurance	1,386	1,362
Sundries	2,098	314
Project Costs	58,042	99,820
Foreign exchange differences	(905)	(61,220)
Professional fees	1,292	1,289
Royalties	-	391
	<hr/>	<hr/>
	159,094	165,570
 Support costs		
Management		
Administration	6,592	6,013
Office costs	8,960	11,031
	<hr/>	<hr/>
	15,552	17,044
 Finance		
Depreciation of tangible fixed assets	217	255
 Other		
Conference costs	-	1,024
 Other 2		
Travelling	19	4,025

This page does not form part of the statutory financial statements

Mediaserve Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Other 2		
Governance costs		
Bank charges	1,625	2,118
Total resources expended	<u>176,507</u>	<u>190,114</u>
Net expenditure	<u>(6,118)</u>	<u>(30,091)</u>

This page does not form part of the statutory financial statements