

Charity number: 1139270
Company number: 06498853
(England and Wales)

Borden Village Pre School Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2024

Borden Village Pre School Limited
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Borden Village Pre School Limited
Report of the Trustees
For the year ended 31 August 2024

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2024. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and activities of the charitable company are to establish or secure the establishment of a pre-school and to maintain and manage the (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects. We started to collect extra fun Kent County Council have now told us we cannot continue to do so. Once again this is a blow to us as these extra amounts enabled us to add activities for the children. We will try again next year.

The trustee have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Once again, we have continued to supply a high level of performance throughout the year. It's concerning that several preschools and nurseries area have closed in the past year. From speaking with the owners and managers of these schools, a common issue seems to be the increasing ni of SEND children requiring one-on-one care, which places significant pressure on their staff. Financial pressures continue to be a challenge preschools and nurseries as well. Interestingly, there's discussion about the government's desire to implement Breakfast Clubs in most schoo there's no mention of additional funding to support this initiative. Despite most of the Preschool staff earning minimum wage, they consistently go and beyond to support the preschool in numerous ways.

FINANCIAL REVIEW

Reserves

Our aim is to create unrestricted reserves equivalent to six month's expenditure. This is to ensure the charity's activities can continue as a result unforeseen financial difficulties. At 31 August 2024 the charity had undesignated unrestricted funds in the sum of £60125 (2023: £58910) whic sufficient under the terms of the above policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as deti ned by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Borden Village Pre School Limited
Charity registration number	1139270
Company registration number	06498853
Principal address	30 St Georges Place Canterbury Kent

Borden Village Pre School Limited
Report of the Trustees Continued
For the year ended 31 August 2024

CT1 1UT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Jack V Barbary

Secretary

Jack V Barbary

Independent examiner

R. A. Dale Accounting Limited

30 St Georges Place

Canterbury

Kent

CT1 1UT

Bankers

Barclays Bank Plc

81 High Street

Sittingbourne

Kent

Approved by the Board of Trustees and signed on its behalf by

22 April 2025

Jack V Barbary Secretary

Borden Village Pre School Limited
Independent Examiners Report to the Trustees
For the year ended 31 August 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity Trustee, who is also director for the purposes of company law, is responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with the records; or 3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view' which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. A. Dale Accounting Limited
30 St Georges Place
Canterbury
Kent
CT1 1UT

22 April 2025

Borden Village Pre School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	131,061	-	131,061	115,391
Charitable activities	3	26,219	-	26,219	25,591
Other trading activities	4	1,120	-	1,120	-
Total		158,400	-	158,400	140,992
Expenditure on:					
Charitable activities	5/6	(157,185)	(19,311)	(176,496)	(172,209)
Total		(157,185)	(19,311)	(176,496)	(172,209)
Net income/expenditure		1,215	(19,311)	(18,096)	(31,217)
Reconciliation of funds					
Total funds brought forward		58,910	25,074	83,984	115,201
Total funds carried forward		60,125	5,763	65,888	83,984

Borden Village Pre School Limited
Statement of Financial Position
As at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	60,401	84,683
		60,401	84,683
Current assets			
Debtors	12	1,011	1,021
Cash at bank and in hand		9,079	4,107
		10,090	5,128
Creditors: amounts falling due within one year	13	(4,603)	(5,831)
Net current assets		5,487	(698)
Total assets less current liabilities		65,888	83,985
Net assets		65,888	83,985
The funds of the charity			
Restricted income funds	14	5,763	25,071
Unrestricted income funds	14	60,125	58,914
Total funds		65,888	83,985

For the year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Jack V Barbary

22 April 2025

Borden Village Pre School Limited
Notes to the Financial Statements
For the year ended 31 August 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Borden Village Pre School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustee has taken account of the document "Going Concern and Liquidity Risk" Guidance for Directors of UK Companies 2009 issued by the Financial Reporting Council and believes the charitable company is a going concern. This assessment is based upon the funding available, cash in hand and the level of free reserves and income expected to be received from the services provided.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

In the opinion of the Trustees the charity has only one activity being the operation of the pre school. In addition, all fund raising activities and governance matters, with the exception of the Independent Examiner's fees and Trustees' insurance, are dealt with by the Trustees and other volunteers at no cost to the charity. Therefore all support costs are considered to be in relation to the operation of the pre school.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

After the initial set up costs, all assets costing less than £100 are written off at time of purchase. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives as follows:

Land and Buildings	8 Straight line
Plant and Machinery	20 Straight line
Computer Equipment	25 Straight line

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

Motor Vehicles

20 Straight line

Fixtures and Fittings

15 Reducing balance

Pensions

The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Operating leases

Costs of operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	131,061	115,395
	131,061	115,395

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
School Fees		
Income from charitable activities	26,219	25,595

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	1,120	
	1,120	

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
School Fees	157,185	19,311	176,496	172,205

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

6. Costs of charitable activities by activity type

	2024	2023
	£	£
Activities undertaken directly		
School Fees	176,496	172,201

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	24,280	24,901
Staff pension contributions	2,011	2,041

8. Staff costs and emoluments

Total staff costs for the year ended 31 August 2024 were:

	2024	2023
	£	£
Salaries and wages	122,155	118,081
Social security costs	2,192	1,801
Pension costs	2,011	2,041
	126,358	121,923

	2024	2023
Early years practitioners	8	7
	8	7

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	115,399	-	115,399
Charitable activities	25,593	-	25,593
Total	140,992	-	140,992
Expenditure on:			
Charitable activities	(152,898)	(19,311)	(172,209)
Total	(152,898)	(19,311)	(172,209)
Net expenditure	(11,906)	(19,311)	(31,217)
Reconciliation of funds			
Total funds brought forward	70,816	44,385	115,201
Total funds carried forward	58,910	25,074	83,984

11. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 September 2023	305,430	695	33,188	5,456	344,769
At 31 August 2024	305,430	695	33,188	5,456	344,769
Depreciation					
At 01 September 2023	240,381	354	14,821	4,531	260,087
Charge for year	20,777	93	2,711	700	24,281
At 31 August 2024	261,158	447	17,532	5,231	284,368
Net book values					
At 31 August 2024	44,272	248	15,656	225	60,401
At 31 August 2023	65,049	341	18,367	925	84,682

12. Debtors

	2024 £	2023 £
Amounts due within one year:		
Prepayments and accrued income	1,011	1,021
	1,011	1,021

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,442	2,681
Accruals and deferred income	3,161	3,151
	4,603	5,832

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2023	Incoming resources	Outgoing resources	Balance at 31/08/2024
	£	£	£	£
General				
General	58,910	158,400	(157,185)	60,125
	58,910	158,400	(157,185)	60,125

Unrestricted Funds - Previous year

	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
General				
General	70,816	140,992	(152,898)	58,910
	70,816	140,992	(152,898)	58,910

Restricted Funds

	Balance at 01/09/2023	Outgoing resources	Balance at 31/08/2024
	£	£	£
Block Paving	2,695	(596)	2,099
Playground Fund			
Building Development Fund	22,379	(18,715)	3,664
	25,074	(19,311)	5,763

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

Restricted Funds - Previous year

	Balance at 01/09/2022 £	Outgoing resources £	Balance at 31/08/2023 £
Block Paving Playground Fund	3,291	(596)	2,695
Building Development Fund	41,094	(18,715)	22,379
	44,385	(19,311)	25,074

Purpose of restricted funds

Building Development Fund

A fund created from funds primarily from Kent County Council to create a new purpose built pre school.

Block Paving Playground Fund

A fund created from funds primarily from George Webb Finn and The Borden Parish Council to create a new block paving playground.

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	54,638	5,487	60,125
Restricted funds			
Block Paving Playground Fund	2,099	-	2,099
Building Development Fund	3,664	-	3,664
	60,401	5,487	65,888

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset:
	£	£	£
Unrestricted funds			
General			
General	59,608	(698)	58,910
Restricted funds			
Block Paving Playground	2,695	-	2,695
Fund			
Building Development	22,379	-	22,379
Fund			
	84,682	(698)	83,984

16. Company limited by guarantee

Borden Village Pre School Limited is a company limited by guarantee and accordingly does not have a share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.