

Charity number: 1139270
Company number: 06498853
(England and Wales)

Borden Village Pre School Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2023

Borden Village Pre School Limited
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Borden Village Pre School Limited
Report of the Trustees
For the year ended 31 August 2023

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2023. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and activities of the charitable company are to establish or secure the establishment of a pre-school and to maintain and manage the (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects. The School will still strive to p the best start for all children we can however with the financial restraints put on us it's always difficult. We did not achieve our goal of building sensory building due to a lack of funds. This is still our goal though. We are aiming to come up with ways of getting in more funding such as add hours in the mornings and afternoons, this however is a balancing act with staff pay.

The trustee have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Once again, we have continued to supply a high level of performance throughout the year. We've had our latest Ofsted inspection which resultec achieving a Good grade. This despite the goal posts being moved each time. It seems they need to condone their roles sometimes. There are cont pressures regarding finance for all Preschools/Nurseries as the Government refuses to take seriously the educational role we play. They still see glorified Child Minders although they still come up with new rules and regulations each year. My staff continue to support the Preschool in many even though most of them are on minimum wage.

FINANCIAL REVIEW

Reserves

Our aim is to create unrestricted reserves equivalent to six month's expenditure. This is to ensure the charity's activities can continue as a result unforeseen financial difficulties. Ar 31 August 2022 the charity had undesignated unrestricted funds in the sum of £70,816 (2021: £91204) whic sufficient under the terms of the above policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as deti ned by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Borden Village Pre School Limited
Charity registration number	1139270
Company registration number	06498853
Principal address	30 St Georges Place Canterbury Kent CT1 1UT

**Borden Village Pre School Limited
Report of the Trustees Continued
For the year ended 31 August 2023**

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Jack V Barbary

Secretary

Jack V Barbary

Independent examiner

R. A. Dale Accounting Limited
30 St Georges Place
Canterbury
Kent
CT1 1UT

Bankers

Barclays Bank Plc
81 High Street
Sittingbourne
Kent

Approved by the Board of Trustees and signed on its behalf by

27 August 2024

Jack V Barbary Secretary

Borden Village Pre School Limited
Independent Examiners Report to the Trustees
For the year ended 31 August 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity Trustee, who is also director for the purposes of company law, is responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or2. the accounts do not accord with the records; or3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view' which is not a matter considered as part of an independent examination; or4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. A. Dale Accounting Limited
30 St Georges Place
Canterbury
Kent
CT1 1UT

27 August 2024

Borden Village Pre School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	115,399	-	115,399	107,861
Charitable activities	3	25,593	-	25,593	25,264
Total		140,992	-	140,992	133,125
Expenditure on:					
Charitable activities	4/5	(152,898)	(19,311)	(172,209)	(172,826)
Total		(152,898)	(19,311)	(172,209)	(172,826)
Net expenditure		(11,906)	(19,311)	(31,217)	(39,699)
Reconciliation of funds					
Total funds brought forward		70,816	44,385	115,201	154,901
Total funds carried forward		58,910	25,074	83,984	115,201

Borden Village Pre School Limited
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	84,682	108,271
		84,682	108,271
Current assets			
Debtors	11	1,026	2,971
Cash at bank and in hand		4,107	11,721
		5,133	14,701
Creditors: amounts falling due within one year	12	(5,831)	(7,777)
Net current assets		(698)	6,924
Total assets less current liabilities		83,984	115,201
Net assets		83,984	115,201
The funds of the charity			
Restricted income funds	13	25,074	44,381
Unrestricted income funds	13	58,910	70,811
Total funds		83,984	115,201

For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Jack V Barbary

27 August 2024

Borden Village Pre School Limited

Notes to the Financial Statements

For the year ended 31 August 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Borden Village Pre School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustee has taken account of the document "Going Concern and Liquidity Risk" Guidance for Directors of UK Companies 2009 issued by the Financial Reporting Council and believes the charitable company is a going concern. This assessment is based upon the funding available, cash in hand and the level of free reserves and income expected to be received from the services provided.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

In the opinion of the Trustees the charity has only one activity being the operation of the pre school. In addition, all fund raising activities and governance matters, with the exception of the Independent Examiner's fees and Trustees' insurance, are dealt with by the Trustees and other volunteers at no cost to the charity. Therefore all support costs are considered to be in relation to the operation of the pre school.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

After the initial set up costs, all assets costing less than £100 are written off at time of purchase. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives as follows:

Land and Buildings	8 Straight line
Plant and Machinery	20 Straight line
Computer Equipment	25 Straight line

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

Motor Vehicles

20 Straight line

Fixtures and Fittings

15 Reducing balance

Pensions

The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Operating leases

Costs of operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	115,399	107,861
	115,399	107,861

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
School Fees		
Income from charitable activities	25,593	25,261

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
School Fees	152,898	19,311	172,209	172,821

5. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
School Fees	172,209	172,821

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	24,906	25,471
Staff pension contributions	2,040	2,051

7. Staff costs and emoluments

Total staff costs for the year ended 31 August 2023 were:

	2023	2022
	£	£
Salaries and wages	118,081	107,501
Social security costs	1,802	1,771
Pension costs	2,040	2,051
	121,923	111,341

	2023	2022
Early years practitioners	7	7
	7	7

8. Trustee remuneration and related party transactions

During the year the wife of the trustee Jack Barbary was an employee of the charitable company, her gross pay and employer NIC and Pension contributions totalled £30388 (2022 - £29259)

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	107,863	-	107,863
Charitable activities	25,264	-	25,264
Total	133,127	-	133,127
Expenditure on:			
Charitable activities	(153,515)	(19,311)	(172,826)
Total	(153,515)	(19,311)	(172,826)
Net expenditure	(20,388)	(19,311)	(39,699)
Reconciliation of funds			
Total funds brought forward	91,204	63,696	154,900
Total funds carried forward	70,816	44,385	115,201

10. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 September 2022	305,430	567	32,378	6,300	344,675
Additions	-	309	810	197	1,316
Disposals	-	(181)	-	(1,041)	(1,222)
At 31 August 2023	305,430	695	33,188	5,456	344,769
Depreciation					
At 01 September 2022	219,604	396	11,667	4,736	236,403
Disposals	-	(181)	-	(1,041)	(1,222)
Charge for year	20,777	139	3,154	836	24,906
At 31 August 2023	240,381	354	14,821	4,531	260,087
Net book values					
At 31 August 2023	65,049	341	18,367	925	84,682
At 31 August 2022	85,826	171	20,711	1,564	108,272

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

11. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Prepayments and accrued income	1,026	2,971
	1,026	2,971

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,680	971
Accruals and deferred income	3,151	6,807
	5,831	7,778

13. Movement in funds

Unrestricted Funds

	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
General				
General	70,816	140,992	(152,898)	58,910
	70,816	140,992	(152,898)	58,910

Unrestricted Funds - Previous year

	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
General				
General	91,204	133,127	(153,515)	70,816
	91,204	133,127	(153,515)	70,816

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

Restricted Funds

	Balance at 01/09/2022	Outgoing resources	Balance at 31/08/2023
	£	£	£
Block Paving	3,291	(596)	2,695
Playground Fund			
Building Development Fund	41,094	(18,715)	22,379
	44,385	(19,311)	25,074

Restricted Funds - Previous year

	Balance at 01/09/2021	Outgoing resources	Balance at 31/08/2022
	£	£	£
Block Paving	3,887	(596)	3,291
Playground Fund			
Building Development Fund	59,809	(18,715)	41,094
	63,696	(19,311)	44,385

Purpose of restricted funds

Building Development Fund

A fund created from funds primarily from Kent County Council to create a new purpose built pre school.

Block Paving Playground Fund

A fund created from funds primarily from George Webb Finn and The Borden Parish Council to create a new block paving playground.

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	59,608	(698)	58,910
Restricted funds			
Block Paving Playground Fund	2,695	-	2,695
Building Development Fund	22,379	-	22,379
	84,682	(698)	83,984

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	63,887	6,929	70,816
Restricted funds			
Block Paving Playground Fund	3,291	-	3,291
Building Development Fund	41,094	-	41,094
	108,272	6,929	115,201

15. Commitments

At 31 August 2023 the company had annual commitments under non-cancellable operating leases as set out below:

	2023 £	2022 £
Operating leases which expire:		
Within 1 year	-	4,000
Within 2 to 5 years	-	16,000
After more than 5 years	-	2,000
	-	22,000

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

16. Company limited by guarantee

The company is limited by guarantee, having no share capital and in the terms of the Memorandum of Association the member of the company undertakes to contribute to the assets of the company in the event of it being wound up he is a member, or, within one year after he ceases to be a member, such amount as may be required not exceeding £10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.