

Charity number: 1139270
Company number: 06498853
(England and Wales)

Borden Village Pre School Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2022

Borden Village Pre School Limited
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Borden Village Pre School Limited

Report of the Trustees

For the year ended 31 August 2022

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2022. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and activities of the charitable company are to establish or secure the establishment of a pre-school and to maintain and manage the (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects. The School will continue to improve as we always do. It is our intention to build a new separate classroom with additional sensory equipment. This will improve the time we with children with additional needs. We would need to access grant money for this project first as the costs cannot be met by the School.

The trustee have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

We have continued to perform to the highest level we possibly can. The two Joint Managers have been able to spend more time in the office. This has allowed them to work without interruption on the droves of paperwork required. This year may well result in our first Ofsted inspection for some time. Although confident to a point, we are aware that the inspection criteria are a serious talking point amongst the Early Years society. The pressure on Early Years providers continues to grow every year and as publicised, has already resulted in the tragic death of a setting Manager taking his life. The fact we are still providing the level of service that we do, is a miracle! It's only possible because of the continued hard work and dedication of my staff. They are badly paid compared to other industries but are expected to work tirelessly with added responsibilities thrown at them each year.

FINANCIAL REVIEW

Reserves

Our aim is to create unrestricted reserves equivalent to six month's expenditure. This is to ensure the charity's activities can continue as a result of unforeseen financial difficulties. At 31 August 2022 the charity had undesignated unrestricted funds in the sum of £70,816 (2021: £91,204) which is sufficient under the terms of the above policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Borden Village Pre School Limited
Charity registration number	1139270
Company registration number	06498853
Principal address	30 St Georges Place Canterbury Kent CT1 1UT

**Borden Village Pre School Limited
Report of the Trustees Continued
For the year ended 31 August 2022**

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Jack V Barbary

Secretary

Jack V Barbary

Independent examiner

R. A. Dale Accounting Limited
30 St Georges Place
Canterbury
Kent
CT1 1UT

Bankers

Barclays Bank Plc
81 High Street
Sittingbourne
Kent

Approved by the Board of Trustees and signed on its behalf by

26 May 2023

Jack V Barbary Secretary

Borden Village Pre School Limited
Independent Examiners Report to the Trustees
For the year ended 31 August 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity Trustee, who is also director for the purposes of company law, is responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with the records; or 3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view' which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. A. Dale Accounting Limited
30 St Georges Place
Canterbury
Kent
CT1 1UT

26 May 2023

Borden Village Pre School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	107,863	-	107,863	96,583
Charitable activities	3	25,264	-	25,264	25,211
Other income	4	-	-	-	5
Total		133,127	-	133,127	121,849
Expenditure on:					
Charitable activities	5/6	(153,515)	(19,311)	(172,826)	(142,962)
Total		(153,515)	(19,311)	(172,826)	(142,962)
Net expenditure		(20,388)	(19,311)	(39,699)	(21,113)
Reconciliation of funds					
Total funds brought forward		91,204	63,696	154,900	176,011
Total funds carried forward		70,816	44,385	115,201	154,900

Borden Village Pre School Limited
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	108,272	118,181
		108,272	118,181
Current assets			
Debtors	12	2,978	2,931
Cash at bank and in hand		11,728	55,641
		14,706	58,572
Creditors: amounts falling due within one year	13	(7,777)	(21,861)
Net current assets		6,929	36,711
Total assets less current liabilities		115,201	154,901
Net assets		115,201	154,901
The funds of the charity			
Restricted income funds	14	44,385	63,691
Unrestricted income funds	14	70,816	91,201
Total funds		115,201	154,901

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Jack V Barbary

26 May 2023

Borden Village Pre School Limited
Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Borden Village Pre School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

In the opinion of the Trustees the charity has only one activity being the operation of the pre school. In addition, all fund raising activities and governance matters, with the exception of the Independent Examiner's fees and Trustees' insurance, are dealt with by the Trustees and other volunteers at no cost to the charity. Therefore all support costs are considered to be in relation to the operation of the pre school.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

After the Initial set up costs, all assets costing less than £100 are written off at time of purchase. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives as follows:

Land and Buildings	8 Straight line
Plant and Machinery	20 Straight line
Computer Equipment	25 Straight line
Motor Vehicles	20 Straight line

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

Fixtures and Fittings

15 Reducing balance

Pensions

The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Operating leases

Costs of operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	107,863	96,581
	107,863	96,581

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
School Fees		
Income from charitable activities	25,264	25,211

4. Other income

	2022	2021
	£	£
School Uniform	-	51
	-	51

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
School Fees	153,515	19,311	172,826	142,961

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

6. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
School Fees	172,826	142,961

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	25,476	23,331
Staff pension contributions	2,059	1,411

8. Staff costs and emoluments

Total staff costs for the year ended 31 August 2022 were:

	2022	2021
	£	£
Salaries and wages	107,503	85,971
Social security costs	1,779	521
Pension costs	2,059	1,411
	111,341	87,911

No employee received emoluments (excluding employers pension costs) of more than £60,000 (2021 - nil)

	2022	2021
Early years practitioners	7	7
	7	7

The average monthly number of employees during the year was as follows:

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

9. Trustee remuneration and related party transactions

The trustee and key management personnel neither received nor waived any remuneration during the year (2022: £nil).

The trustee did not have any expenses reimbursed during the year (2022: £nil).

The charity considers its key management personnel comprise of the Trustee.

During the year the wife of the trustee Jack Barbary was an employee of the charitable company, her gross pay and employer NIC and Pension contributions totalled £29259 (2021 - £28474)

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	96,582	-	96,582
Charitable activities	25,216	-	25,216
Other income	51	-	51
Total	121,849	-	121,849
Expenditure on:			
Charitable activities	(123,651)	(19,311)	(142,962)
Total	(123,651)	(19,311)	(142,962)
Net expenditure	(1,802)	(19,311)	(21,113)
Reconciliation of funds			
Total funds brought forward	93,006	83,007	176,013
Total funds carried forward	91,204	63,696	154,900

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

11. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 September 2021	305,430	411	17,477	5,793	329,111
Additions	-	156	14,901	507	15,564
At 31 August 2022	305,430	567	32,378	6,300	344,675
Depreciation					
At 01 September 2021	198,829	319	8,012	3,769	210,929
Charge for year	20,775	77	3,655	967	25,474
At 31 August 2022	219,604	396	11,667	4,736	236,403
Net book values					
At 31 August 2022	85,826	171	20,711	1,564	108,272
At 31 August 2021	106,601	92	9,465	2,024	118,182

12. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	2,978	2,931
	2,978	2,931

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	976	2,051
Accruals and deferred income	6,801	19,811
	7,777	21,862

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2022 £
General				
General	91,204	133,127	(153,515)	70,816
	91,204	133,127	(153,515)	70,816

Unrestricted Funds - Previous year

	Balance at 01/09/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2021 £
General				
General	93,006	121,849	(123,651)	91,204
	93,006	121,849	(123,651)	91,204

Restricted Funds

	Balance at 01/09/2021 £	Outgoing resources £	Balance at 31/08/2022 £
Block Paving Playground Fund	3,887	(596)	3,291
Building Development Fund	59,809	(18,715)	41,094
	63,696	(19,311)	44,385

Restricted Funds - Previous year

	Balance at 01/09/2020 £	Outgoing resources £	Balance at 31/08/2021 £
Block Paving Playground Fund	4,483	(596)	3,887
Building Development Fund	78,524	(18,715)	59,809
	83,007	(19,311)	63,696

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

Purpose of restricted funds

Building Development Fund

A fund created from funds primarily from Kent County Council to create a new purpose built pre school.

Block Paving Playground Fund

A fund created from funds primarily from George Webb Finn and The Borden Parish Council to create a new block paving playground.

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	63,887	6,929	70,816
Restricted funds			
Block Paving Playground Fund	3,291	-	3,291
Building Development Fund	41,094	-	41,094
	108,272	6,929	115,201
Previous year			
	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	54,486	36,718	91,204
Restricted funds			
Block Paving Playground Fund	3,887	-	3,887
Building Development Fund	59,809	-	59,809
	118,182	36,718	154,901

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

16. Commitments

Capital commitments

The charity had no capital commitments as at 31st August 2022.

Lease commitments

At 31 August 2022 the company had annual commitments under non-cancellable operating leases as set out below:

	2022	2021
	£	£
Operating leases which expire:		
Within 1 year	4,000	4,000
Within 2 to 5 years	16,000	16,000
After more than 5 years	2,000	6,000
	22,000	26,000

At 31st August 2022 the company had annual commitments under non-cancellable operating lease agreements as follows:

17. Company limited by guarantee

Borden Village Pre School Limited is a company limited by guarantee and accordingly does not have a share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.