

BORDEN VILLAGE PRE SCHOOL LIMITED

England & Wales · Charity number 1139270

Details

Status Registered

Legal form Charitable company

Company number [06498853](#)

Registered 2010-12-07

Register [View on the Charity Commission register](#)

Contact

Address 39 Mountview
Borden
Sittingbourne
ME9 8JL

Phone 0179542248

Email J.BARBARY@SKY.COM

Website www.bordenvillagepreschool.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: To establish or secure the establishment of a pre school and to maintain and manage the same (whether alone or in cooperation with any other statutory or other person or body) in furtherance of the objects.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE LOCAL
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£139,040	£163,845	-	-
2024-08-31	£158,400	£176,496	-	-
2023-08-31	£140,992	£172,209	-	-
2022-08-31	£133,127	£172,826	-	-
2021-08-31	£121,849	£142,962	-	-
2020-08-31	£129,314	£135,214	-	-

Trustees

Name	Role	Appointed
JACK VICTOR BARBARY		

BORDEN VILLAGE PRE SCHOOL LIMITED

England & Wales - Charity number 1139270

Accounts

Charity number: 1139270
Company number: 06498853

(England and Wales)

Borden Village Pre School Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2024

Borden Village Pre School Limited
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Borden Village Pre School Limited

Report of the Trustees

For the year ended 31 August 2024

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2024. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and activities of the charitable company are to establish or secure the establishment of a pre-school and to maintain and manage the (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects. We started to collect extra fun Kent County Council have now told us we cannot continue to do so. Once again this is a blow to us as these extra amounts enabled us to add activities for the children. We will try again next year.

The trustee have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Once again, we have continued to supply a high level of performance throughout the year. It's concerning that several preschools and nurseries area have closed in the past year. From speaking with the owners and managers of these schools, a common issue seems to be the increasing ni of SEND children requiring one-on-one care, which places significant pressure on their staff. Financial pressures continue to be a challenge preschools and nurseries as well. Interestingly, there's discussion about the government's desire to implement Breakfast Clubs in most school there's no mention of additional funding to support this initiative. Despite most of the Preschool staff earning minimum wage, they consistently go and beyond to support the preschool in numerous ways.

FINANCIAL REVIEW

Reserves

Our aim is to create unrestricted reserves equivalent to six month's expenditure. This is to ensure the charity's activities can continue as a result unforeseen financial difficulties. At 31 August 2024 the charity had undesignated unrestricted funds in the sum of £60125 (2023: £58910) whic sufficient under the terms of the above policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as deti ned by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Borden Village Pre School Limited
Charity registration number	1139270
Company registration number	06498853
Principal address	30 St Georges Place Canterbury Kent

Borden Village Pre School Limited
Report of the Trustees Continued
For the year ended 31 August 2024

CT1 1UT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Jack V Barbary

Secretary

Jack V Barbary

Independent examiner

R. A. Dale Accounting Limited

30 St Georges Place

Canterbury

Kent

CT1 1UT

Bankers

Barclays Bank Plc

81 High Street

Sittingbourne

Kent

Approved by the Board of Trustees and signed on its behalf by

22 April 2025

Jack V Barbary Secretary

Borden Village Pre School Limited
Independent Examiners Report to the Trustees
For the year ended 31 August 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity Trustee, who is also director for the purposes of company law, is responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with the records; or 3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view' which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. A. Dale Accounting Limited
30 St Georges Place
Canterbury
Kent
CT1 1UT

22 April 2025

Borden Village Pre School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	131,061	-	131,061	115,395
Charitable activities	3	26,219	-	26,219	25,595
Other trading activities	4	1,120	-	1,120	
Total		158,400	-	158,400	140,990
Expenditure on:					
Charitable activities	5/6	(157,185)	(19,311)	(176,496)	(172,209)
Total		(157,185)	(19,311)	(176,496)	(172,209)
Net income/expenditure		1,215	(19,311)	(18,096)	(31,217)
Reconciliation of funds					
Total funds brought forward		58,910	25,074	83,984	115,200
Total funds carried forward		60,125	5,763	65,888	83,983

Borden Village Pre School Limited
Statement of Financial Position
As at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	60,401	84,688
		60,401	84,688
Current assets			
Debtors	12	1,011	1,021
Cash at bank and in hand		9,079	4,107
		10,090	5,128
Creditors: amounts falling due within one year	13	(4,603)	(5,831)
Net current assets		5,487	(698)
Total assets less current liabilities		65,888	83,990
Net assets		65,888	83,990
The funds of the charity			
Restricted income funds	14	5,763	25,071
Unrestricted income funds	14	60,125	58,919
Total funds		65,888	83,990

For the year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Jack V Barbary

22 April 2025

Borden Village Pre School Limited
Notes to the Financial Statements
For the year ended 31 August 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Borden Village Pre School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustee has taken account of the document "Going Concern and Liquidity Risk" Guidance for Directors of UK Companies 2009 issued by the Financial Reporting Council and believes the charitable company is a going concern. This assessment is based upon the funding available, cash in hand and the level of free reserves and income expected to be received from the services provided.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

In the opinion of the Trustees the charity has only one activity being the operation of the pre school. In addition, all fund raising activities and governance matters, with the exception of the Independent Examiner's fees and Trustees' insurance, are dealt with by the Trustees and other volunteers at no cost to the charity. Therefore all support costs are considered to be in relation to the operation of the pre school.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

After the initial set up costs, all assets costing less than £100 are written off at time of purchase. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives as follows:

Land and Buildings	8 Straight line
Plant and Machinery	20 Straight line
Computer Equipment	25 Straight line

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

Motor Vehicles

20 Straight line

Fixtures and Fittings

15 Reducing balance

Pensions

The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Operating leases

Costs of operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	131,061	115,395
	131,061	115,395

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
School Fees		
Income from charitable activities	26,219	25,595

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	1,120	1,120

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
School Fees	157,185	19,311	176,496	172,205

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

6. Costs of charitable activities by activity type

	2024	2023
	£	£
Activities undertaken directly		
School Fees	176,496	172,208

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	24,280	24,904
Staff pension contributions	2,011	2,044

8. Staff costs and emoluments

Total staff costs for the year ended 31 August 2024 were:

	2024	2023
	£	£
Salaries and wages	122,155	118,084
Social security costs	2,192	1,804
Pension costs	2,011	2,044
	126,358	121,932

	2024	2023
Early years practitioners	8	7
	8	7

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	115,399	-	115,399
Charitable activities	25,593	-	25,593
Total	140,992	-	140,992
Expenditure on:			
Charitable activities	(152,898)	(19,311)	(172,209)
Total	(152,898)	(19,311)	(172,209)
Net expenditure	(11,906)	(19,311)	(31,217)
Reconciliation of funds			
Total funds brought forward	70,816	44,385	115,201
Total funds carried forward	58,910	25,074	83,984

11. Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation					
At 01 September 2023	305,430	695	33,188	5,456	344,769
At 31 August 2024	305,430	695	33,188	5,456	344,769
Depreciation					
At 01 September 2023	240,381	354	14,821	4,531	260,087
Charge for year	20,777	93	2,711	700	24,281
At 31 August 2024	261,158	447	17,532	5,231	284,368
Net book values					
At 31 August 2024	44,272	248	15,656	225	60,401
At 31 August 2023	65,049	341	18,367	925	84,682

12. Debtors

	2024 £	2023 £
Amounts due within one year:		
Prepayments and accrued income	1,011	1,021
	1,011	1,021

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,442	2,681
Accruals and deferred income	3,161	3,151
	4,603	5,832

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2023	Incoming resources	Outgoing resources	Balance at 31/08/2024
	£	£	£	£
General				
General	58,910	158,400	(157,185)	60,125
	58,910	158,400	(157,185)	60,125

Unrestricted Funds - Previous year

	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
General				
General	70,816	140,992	(152,898)	58,910
	70,816	140,992	(152,898)	58,910

Restricted Funds

	Balance at 01/09/2023	Outgoing resources	Balance at 31/08/2024
	£	£	£
Block Paving	2,695	(596)	2,099
Playground Fund			
Building Development Fund	22,379	(18,715)	3,664
	25,074	(19,311)	5,763

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

Restricted Funds - Previous year

	Balance at 01/09/2022	Outgoing resources	Balance at 31/08/2024
	£	£	£
Block Paving Playground Fund	3,291	(596)	2,695
Building Development Fund	41,094	(18,715)	22,379
	44,385	(19,311)	25,074

Purpose of restricted funds

Building Development Fund

A fund created from funds primarily from Kent County Council to create a new purpose built pre school.

Block Paving Playground Fund

A fund created from funds primarily from George Webb Finn and The Borden Parish Council to create a new block paving playground.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset value
	£	£	£
Unrestricted funds			
General			
General	54,638	5,487	60,125
Restricted funds			
Block Paving Playground Fund	2,099	-	2,099
Building Development Fund	3,664	-	3,664
	60,401	5,487	65,888

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2024

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	59,608	(698)	58,910
Restricted funds			
Block Paving Playground Fund	2,695	-	2,695
Building Development Fund	22,379	-	22,379
	84,682	(698)	83,984

16. Company limited by guarantee

Borden Village Pre School Limited is a company limited by guarantee and accordingly does not have a share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

BORDEN VILLAGE PRE SCHOOL LIMITED

England & Wales - Charity number 1139270

Accounts

Charity number: 1139270
Company number: 06498853

(England and Wales)

Borden Village Pre School Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2023

Borden Village Pre School Limited
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Borden Village Pre School Limited

Report of the Trustees

For the year ended 31 August 2023

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2023. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and activities of the charitable company are to establish or secure the establishment of a pre-school and to maintain and manage the (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects. The School will still strive to p the best start for all children we can however with the financial restraints put on us it's always difficult. We did not achieve our goal of building sensory building due to a lack of funds. This is still our goal though. We are aiming to come up with ways of getting in more funding such as add hours in the mornings and afternoons, this however is a balancing act with staff pay.

The trustee have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Once again, we have continued to supply a high level of performance throughout the year. We've had our latest Ofsted inspection which resultec achieving a Good grade. This despite the goal posts being moved each time. It seems they need to condone their roles sometimes. There are cont pressures regarding finance for all Preschools/Nurseries as the Government refuses to take seriously the educational role we play. They still see glorified Child Minders although they still come up with new rules and regulations each year. My staff continue to support the Preschool in many even though most of them are on minimum wage.

FINANCIAL REVIEW

Reserves

Our aim is to create unrestricted reserves equivalent to six month's expenditure. This is to ensure the charity's activities can continue as a result unforeseen financial difficulties. Ar 31 August 2022 the charity had undesignated unrestricted funds in the sum of £70,816 (2021: £91204) whic sufficient under the terms of the above policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as deti ned by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Borden Village Pre School Limited
Charity registration number	1139270
Company registration number	06498853
Principal address	30 St Georges Place Canterbury Kent CT1 1UT

**Borden Village Pre School Limited
Report of the Trustees Continued
For the year ended 31 August 2023**

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Jack V Barbary

Secretary

Jack V Barbary

Independent examiner

R. A. Dale Accounting Limited

30 St Georges Place

Canterbury

Kent

CT1 1UT

Bankers

Barclays Bank Plc

81 High Street

Sittingbourne

Kent

Approved by the Board of Trustees and signed on its behalf by

27 August 2024

Jack V Barbary Secretary

Borden Village Pre School Limited
Independent Examiners Report to the Trustees
For the year ended 31 August 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity Trustee, who is also director for the purposes of company law, is responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with records; or 3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view' which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. A. Dale Accounting Limited
30 St Georges Place
Canterbury
Kent
CT1 1UT

27 August 2024

Borden Village Pre School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	115,399	-	115,399	107,861
Charitable activities	3	25,593	-	25,593	25,264
Total		140,992	-	140,992	133,125
Expenditure on:					
Charitable activities	4/5	(152,898)	(19,311)	(172,209)	(172,826)
Total		(152,898)	(19,311)	(172,209)	(172,826)
Net expenditure		(11,906)	(19,311)	(31,217)	(39,699)
Reconciliation of funds					
Total funds brought forward		70,816	44,385	115,201	154,901
Total funds carried forward		58,910	25,074	83,984	115,201

Borden Village Pre School Limited
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	84,682	108,277
		84,682	108,277
Current assets			
Debtors	11	1,026	2,971
Cash at bank and in hand		4,107	11,721
		5,133	14,701
Creditors: amounts falling due within one year	12	(5,831)	(7,777)
Net current assets		(698)	6,924
Total assets less current liabilities		83,984	115,204
Net assets		83,984	115,204
The funds of the charity			
Restricted income funds	13	25,074	44,381
Unrestricted income funds	13	58,910	70,814
Total funds		83,984	115,204

For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Jack V Barbary

27 August 2024

Borden Village Pre School Limited

Notes to the Financial Statements

For the year ended 31 August 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Borden Village Pre School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustee has taken account of the document "Going Concern and Liquidity Risk" Guidance for Directors of UK Companies 2009 issued by the Financial Reporting Council and believes the charitable company is a going concern. This assessment is based upon the funding available, cash in hand and the level of free reserves and income expected to be received from the services provided.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

In the opinion of the Trustees the charity has only one activity being the operation of the pre school. In addition, all fund raising activities and governance matters, with the exception of the Independent Examiner's fees and Trustees' insurance, are dealt with by the Trustees and other volunteers at no cost to the charity. Therefore all support costs are considered to be in relation to the operation of the pre school.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

After the initial set up costs, all assets costing less than £100 are written off at time of purchase. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives as follows:

Land and Buildings	8 Straight line
Plant and Machinery	20 Straight line
Computer Equipment	25 Straight line

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

Motor Vehicles

20 Straight line

Fixtures and Fittings

15 Reducing balance

Pensions

The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Operating leases

Costs of operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	115,399	107,866
	115,399	107,866

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
School Fees		
Income from charitable activities	25,593	25,266

4. Costs of charitable activities by fund type

	Unrestricted	Restricted	2023	2022
	funds	funds		
	£	£	£	£
School Fees	152,898	19,311	172,209	172,821

5. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
School Fees	172,209	172,821

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	24,906	25,471
Staff pension contributions	2,040	2,051

7. Staff costs and emoluments

Total staff costs for the year ended 31 August 2023 were:

	2023	2022
	£	£
Salaries and wages	118,081	107,501
Social security costs	1,802	1,771
Pension costs	2,040	2,051
	121,923	111,341

	2023	2022
Early years practitioners	7	7
	7	7

8. Trustee remuneration and related party transactions

During the year the wife of the trustee Jack Barbary was an employee of the charitable company, her gross pay and employer NIC and Pension contributions totalled £30388 (2022 - £29259)

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	107,863	-	107,863
Charitable activities	25,264	-	25,264
Total	133,127	-	133,127
Expenditure on:			
Charitable activities	(153,515)	(19,311)	(172,826)
Total	(153,515)	(19,311)	(172,826)
Net expenditure	(20,388)	(19,311)	(39,699)
Reconciliation of funds			
Total funds brought forward	91,204	63,696	154,900
Total funds carried forward	70,816	44,385	115,201

10. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 September 2022	305,430	567	32,378	6,300	344,675
Additions	-	309	810	197	1,316
Disposals	-	(181)	-	(1,041)	(1,222)
At 31 August 2023	305,430	695	33,188	5,456	344,769
Depreciation					
At 01 September 2022	219,604	396	11,667	4,736	236,403
Disposals	-	(181)	-	(1,041)	(1,222)
Charge for year	20,777	139	3,154	836	24,906
At 31 August 2023	240,381	354	14,821	4,531	260,087
Net book values					
At 31 August 2023	65,049	341	18,367	925	84,682
At 31 August 2022	85,826	171	20,711	1,564	108,272

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

11. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Prepayments and accrued income	1,026	2,971
	1,026	2,971

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,680	971
Accruals and deferred income	3,151	6,807
	5,831	7,778

13. Movement in funds

Unrestricted Funds

	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
General				
General	70,816	140,992	(152,898)	58,910
	70,816	140,992	(152,898)	58,910

Unrestricted Funds - Previous year

	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
General				
General	91,204	133,127	(153,515)	70,816
	91,204	133,127	(153,515)	70,816

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

Restricted Funds

	Balance at 01/09/2022	Outgoing resources	Balance a 31/08/202:
	£	£	£
Block Paving	3,291	(596)	2,695
Playground Fund			
Building Development Fund	41,094	(18,715)	22,379
	44,385	(19,311)	25,074

Restricted Funds - Previous year

	Balance at 01/09/2021	Outgoing resources	Balance a 31/08/202:
	£	£	£
Block Paving	3,887	(596)	3,291
Playground Fund			
Building Development Fund	59,809	(18,715)	41,094
	63,696	(19,311)	44,385

Purpose of restricted funds

Building Development Fund

A fund created from funds primarily from Kent County Council to create a new purpose built pre school.

Block Paving Playground Fund

A fund created from funds primarily from George Webb Finn and The Borden Parish Council to create a new block paving playground.

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	59,608	(698)	58,910
Restricted funds			
Block Paving Playground Fund	2,695	-	2,695
Building Development Fund	22,379	-	22,379
	84,682	(698)	83,984
Previous year			
	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	63,887	6,929	70,816
Restricted funds			
Block Paving Playground Fund	3,291	-	3,291
Building Development Fund	41,094	-	41,094
	108,272	6,929	115,201

15. Commitments

At 31 August 2023 the company had annual commitments under non-cancellable operating leases as set out below:

	2023 £	2022 £
Operating leases which expire:		
Within 1 year	-	4,000
Within 2 to 5 years	-	16,000
After more than 5 years	-	2,000
	-	22,000

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2023

16. Company limited by guarantee

The company is limited by guarantee, having no share capital and in the terms of the Memorandum of Association the member of the company undertakes to contribute to the assets of the company in the event of it being wound up he is a member, or, within one year after he ceases to be a member, such amount as may be required not exceeding £10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

BORDEN VILLAGE PRE SCHOOL LIMITED

England & Wales - Charity number 1139270

Accounts

Charity number: 1139270
Company number: 06498853

(England and Wales)

Borden Village Pre School Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2022

Borden Village Pre School Limited
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For the year ended 31 August 2022

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Borden Village Pre School Limited
Report of the Trustees
For the year ended 31 August 2022

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2022. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and activities of the charitable company are to establish or secure the establishment of a pre-school and to maintain and manage the (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects. The School will continue to improve as we always do. It is our intention to build a new separate classroom with additional sensory equipment. This will improve the time we with children with additional needs. We would need to access grant money for this project first as the costs cannot be met by the School.

The trustee have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

We have continued to perform to the highest level we possibly can. The two Joint Managers have been able to spend more time in the office. This allowed them to work without interruption on the droves of paperwork required. This year may well result in our first Ofsted inspection for some time. Although confident to a point, we are aware that the inspection criteria are a serious talking point amongst the Early Years society. The pressure on Early Years providers continues to grow every year and as publicised, has already resulted in the tragic death of a setting Manager taking his life. The fact we are still providing the level of service that we do, is a miracle! It's only possible because of the continued hard work and dedication of my staff. They are badly paid compared to other industries but are expected to work tirelessly with added responsibilities thrown at them each year.

FINANCIAL REVIEW

Reserves

Our aim is to create unrestricted reserves equivalent to six month's expenditure. This is to ensure the charity's activities can continue as a result of unforeseen financial difficulties. At 31 August 2022 the charity had undesignated unrestricted funds in the sum of £70,816 (2021: £91,204) which is sufficient under the terms of the above policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Borden Village Pre School Limited
Charity registration number	1139270
Company registration number	06498853
Principal address	30 St Georges Place Canterbury Kent CT1 1UT

**Borden Village Pre School Limited
Report of the Trustees Continued
For the year ended 31 August 2022**

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Jack V Barbary

Secretary

Jack V Barbary

Independent examiner

R. A. Dale Accounting Limited

30 St Georges Place

Canterbury

Kent

CT1 1UT

Bankers

Barclays Bank Plc

81 High Street

Sittingbourne

Kent

Approved by the Board of Trustees and signed on its behalf by

26 May 2023

Jack V Barbary Secretary

Borden Village Pre School Limited
Independent Examiners Report to the Trustees
For the year ended 31 August 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity Trustee, who is also director for the purposes of company law, is responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with records; or 3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view' which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. A. Dale Accounting Limited
30 St Georges Place
Canterbury
Kent
CT1 1UT

26 May 2023

Borden Village Pre School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	107,863	-	107,863	96,583
Charitable activities	3	25,264	-	25,264	25,211
Other income	4	-	-	-	5
Total		133,127	-	133,127	121,849
Expenditure on:					
Charitable activities	5/6	(153,515)	(19,311)	(172,826)	(142,962)
Total		(153,515)	(19,311)	(172,826)	(142,962)
Net expenditure		(20,388)	(19,311)	(39,699)	(21,113)
Reconciliation of funds					
Total funds brought forward		91,204	63,696	154,900	176,013
Total funds carried forward		70,816	44,385	115,201	154,900

Borden Village Pre School Limited
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	108,272	118,181
		108,272	118,181
Current assets			
Debtors	12	2,978	2,931
Cash at bank and in hand		11,728	55,641
		14,706	58,572
Creditors: amounts falling due within one year	13	(7,777)	(21,861)
Net current assets		6,929	36,711
Total assets less current liabilities		115,201	154,901
Net assets		115,201	154,901
The funds of the charity			
Restricted income funds	14	44,385	63,691
Unrestricted income funds	14	70,816	91,201
Total funds		115,201	154,901

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Jack V Barbary

26 May 2023

Borden Village Pre School Limited
Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Borden Village Pre School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

In the opinion of the Trustees the charity has only one activity being the operation of the pre school. In addition, all fund raising activities and governance matters, with the exception of the Independent Examiner's fees and Trustees' insurance, are dealt with by the Trustees and other volunteers at no cost to the charity. Therefore all support costs are considered to be in relation to the operation of the pre school.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

After the Initial set up costs, all assets costing less than £100 are written off at time of purchase. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives as follows:

Land and Buildings	8 Straight line
Plant and Machinery	20 Straight line
Computer Equipment	25 Straight line
Motor Vehicles	20 Straight line

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

Fixtures and Fittings

15 Reducing balance

Pensions

The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Operating leases

Costs of operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	107,863	96,581
	107,863	96,581

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
School Fees		
Income from charitable activities	25,264	25,211

4. Other income

	2022	2021
	£	£
School Uniform	-	51
	-	51

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
School Fees	153,515	19,311	172,826	142,961

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

6. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
School Fees	172,826	142,961

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	25,476	23,331
Staff pension contributions	2,059	1,411

8. Staff costs and emoluments

Total staff costs for the year ended 31 August 2022 were:

	2022	2021
	£	£
Salaries and wages	107,503	85,971
Social security costs	1,779	521
Pension costs	2,059	1,411
	111,341	87,911

No employee received emoluments (excluding employers pension costs) of more than £60,000 (2021 - nil)

	2022	2021
Early years practitioners	7	7
	7	7

The average monthly number of employees during the year was as follows:

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

9. Trustee remuneration and related party transactions

The trustee and key management personnel neither received nor waived any remuneration during the year (2022: £nil).

The trustee did not have any expenses reimbursed during the year (2022: £nil).

The charity considers its key management personnel comprise of the Trustee.

During the year the wife of the trustee Jack Barbary was an employee of the charitable company, her gross pay and employer NIC and Pension contributions totalled £29259 (2021 - £28474)

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	96,582	-	96,582
Charitable activities	25,216	-	25,216
Other income	51	-	51
Total	121,849	-	121,849
Expenditure on:			
Charitable activities	(123,651)	(19,311)	(142,962)
Total	(123,651)	(19,311)	(142,962)
Net expenditure	(1,802)	(19,311)	(21,113)
Reconciliation of funds			
Total funds brought forward	93,006	83,007	176,013
Total funds carried forward	91,204	63,696	154,900

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

11. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 September 2021	305,430	411	17,477	5,793	329,111
Additions	-	156	14,901	507	15,564
At 31 August 2022	305,430	567	32,378	6,300	344,675
Depreciation					
At 01 September 2021	198,829	319	8,012	3,769	210,929
Charge for year	20,775	77	3,655	967	25,474
At 31 August 2022	219,604	396	11,667	4,736	236,403
Net book values					
At 31 August 2022	85,826	171	20,711	1,564	108,272
At 31 August 2021	106,601	92	9,465	2,024	118,182

12. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	2,978	2,933
	2,978	2,933

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	976	2,051
Accruals and deferred income	6,801	19,813
	7,777	21,864

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2022 £
General				
General	91,204	133,127	(153,515)	70,816
	91,204	133,127	(153,515)	70,816

Unrestricted Funds - Previous year

	Balance at 01/09/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2021 £
General				
General	93,006	121,849	(123,651)	91,204
	93,006	121,849	(123,651)	91,204

Restricted Funds

	Balance at 01/09/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2022 £
Block Paving Playground Fund		3,887	(596)	3,291
Building Development Fund		59,809	(18,715)	41,094
		63,696	(19,311)	44,385

Restricted Funds - Previous year

	Balance at 01/09/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2021 £
Block Paving Playground Fund		4,483	(596)	3,887
Building Development Fund		78,524	(18,715)	59,809
		83,007	(19,311)	63,696

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

Purpose of restricted funds

Building Development Fund

A fund created from funds primarily from Kent County Council to create a new purpose built pre school.

Block Paving Playground Fund

A fund created from funds primarily from George Webb Finn and The Borden Parish Council to create a new block paving playground.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset:
	£	£	£
Unrestricted funds			
General			
General	63,887	6,929	70,816
Restricted funds			
Block Paving Playground Fund	3,291	-	3,291
Building Development Fund	41,094	-	41,094
	108,272	6,929	115,201
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Asset:
	£	£	£
Unrestricted funds			
General			
General	54,486	36,718	91,204
Restricted funds			
Block Paving Playground Fund	3,887	-	3,887
Building Development Fund	59,809	-	59,809
	118,182	36,718	154,900

Borden Village Pre School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

16. Commitments

Capital commitments

The charity had no capital commitments as at 31st August 2022.

Lease commitments

At 31 August 2022 the company had annual commitments under non-cancellable operating leases as set out below:

	2022	2021
	£	£
Operating leases which expire:		
Within 1 year	4,000	4,000
Within 2 to 5 years	16,000	16,000
After more than 5 years	2,000	6,000
	22,000	26,000

At 31st August 2022 the company had annual commitments under non-cancellable operating lease agreements as follows:

17. Company limited by guarantee

Borden Village Pre School Limited is a company limited by guarantee and accordingly does not have a share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

BORDEN VILLAGE PRE SCHOOL LIMITED

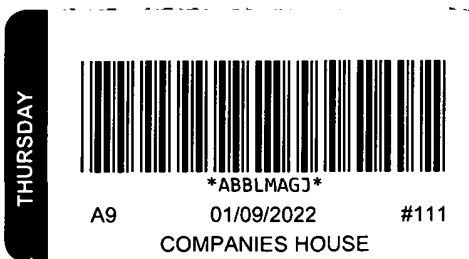
England & Wales - Charity number 1139270

Accounts

BORDEN VILLAGE PRE SCHOOL LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2021



BORDEN VILLAGE PRE SCHOOL LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021

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BORDEN VILLAGE PRE SCHOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST AUGUST 2021

CHARITY REGISTRATION NUMBER	1139270
COMPANY REGISTRATION NUMBER	06498853
REGISTERED OFFICE	207 London Road Sittingbourne Kent ME10 1PA
TRUSTEES	Jack V Barbary
COMPANY SECRETARY	Jack V Barbary
INDEPENDENT EXAMINER	Richard Dale MAAT R. A. Dale Accounting Ltd 207 London Road Sittingbourne Kent ME10 1PA
BANKERS	Barclays Bank Plc 81 High Street Sittingbourne Kent

BORDEN VILLAGE PRE SCHOOL LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2021

The trustee and sole member (who is also the director of the charitable company for the purposes of company law) presents his annual report together with the financial statements of Borden Village Pre-School Limited (the charitable company) for the year ended 31st August 2021. The trustee confirms that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A) (effective 1st January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 11th February 2008 and became a registered charity on 7th December 2010.

The reference and administration information is set out on page 1 of the financial statements.

THE DIRECTOR, WHO IS ALSO THE SOLE TRUSTEE, OF THE COMPANY IN THE YEAR IS JACK V BARBARY.

During the year, the Trustee was the sole member of the company, his interests being non-beneficial. The Trustee received no remuneration in respect of his services, but was entitled to claim certain expenses. The Board may consist of not less than 1 and there is no maximum.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charitable company is the responsibility of the trustee who has been elected and co-opted under the terms of the Memorandum and Articles of Association. At this time the appointment of further trustees is being looked into.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The trustee has been chosen with a view of his providing the charitable company with a range of skills expedient to development and management of the running of the Borden Village Pre-School.

ORGANISATION STRUCTURE AND DECISION MAKING

The charitable company is relying upon the guidance issued by the Charities Commission in relation to decision making. There is no formal scheme for training trustees but the charitable company has undertaken a review during the year of the trustees' requirements.

RISK ASSESSMENT

The trustee has assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The objects and activities of the charitable company are to establish or secure the establishment of a pre-school and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects.

BORDEN VILLAGE PRE SCHOOL LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2021

ACHIEVEMENTS AND PERFORMANCE

The Preschool, as it always has, plays an important role within the Borden Parish area. Having stated last year that it had been the "most difficult year since opening" we did not foresee yet another very difficult year.

Our industry continues to lose staff in droves. Although this is no new thing it gets worse every year. We are extremely lucky to have kept all members of staff and have added two new Practitioners of a very high calibre indeed.

As stated last year we have seen a significant rise in the number of children with learning difficulties. This has again risen year on year and creates its own difficulties.

The net income received during the year amounted to £121849 with expenditure amounting to £142962, resulting in a loss for the year of £21113. Total funds available as at the end of the accounting period amounted to £154900 of which £91204 were available as unrestricted funds.

FUTURE DEVELOPMENTS

We hope we can maintain our role in the community. Having recruited two new members of staff we feel we can give all the children the early education they need and deserve.

It is our intention to try and allow the Joint Managers more time to concentrate on the masses of paperwork we have to deal with.

FINANCIAL ACTIVITIES

The charity's financial position is shown on pages 5 & 6.

RESERVES

Our aim is to create unrestricted reserves equivalent to six month's expenditure. This is to ensure the charity's activities can continue as a result of any unforeseen financial difficulties.

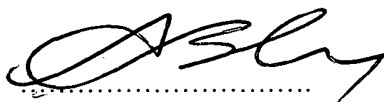
PUBLIC BENEFIT

When considering Borden Village Pre-School Limited activities, the trustee has complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

GOING CONCERN

The trustee has taken account of the document "Going Concern and Liquidity Risk" Guidance for Directors of UK Companies 2009 issued by the Financial Reporting Council and believes the charitable company is a going concern. This assessment is based upon the funding available, cash in hand and the level of free reserves and income expected to be received from the services provided.

Approved by the trustees on 26th August 2022 and signed on their behalf by



Jack Barbary

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

TO THE TRUSTEES OF BORDEN VILLAGE PRE SCHOOL LIMITED

FOR THE YEAR ENDED 31st AUGUST 2021

CHARITY NUMBER 1076913

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

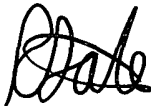
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name
Address

RA Dale MAAT ATT
207 London Road
Sittingbourne
Kent
ME10 1PA



Date

26th August 2022

BORDEN VILLAGE PRE SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st AUGUST 2021

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2021 Total</u>	<u>2020 Total</u>
<u>Income From</u>					
Donations and grants	2	96582	0	96582	107447
<u>Charitable activities</u>					
School fees		25216	0	25216	21481
Activities		0	0	0	10
<u>Other trading income</u>					
School uniform		51	0	51	295
Photo sales		0	0	0	81
Courses		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Incoming Resources</u>		<u>121849</u>	<u>0</u>	<u>121849</u>	<u>129314</u>
<u>Resources Expended</u>					
Charitable activities	3	91913	0	91913	90668
Trading expenditure	4	0	0	0	977
Support Costs	5	30089	19311	49400	42163
Governance costs	6	<u>1649</u>	<u>0</u>	<u>1649</u>	<u>1406</u>
<u>Total Resources Expended</u>		<u>123651</u>	<u>19311</u>	<u>142962</u>	<u>135214</u>
<u>Net Incoming/(Outgoing) Resources</u>		(1802)	(19311)	(21113)	(5900)
<u>Total Funds Brought Forward</u>		<u>93006</u>	<u>83007</u>	<u>176013</u>	<u>181913</u>
<u>Total Funds Carried Forward</u>		<u>91204</u>	<u>63696</u>	<u>154900</u>	<u>176013</u>

BORDEN VILLAGE PRE SCHOOL LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31st AUGUST 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>FIXED ASSETS</u>			
Tangible Assets	9	<u>118183</u>	<u>133822</u>
<u>CURRENT ASSETS</u>			
Debtors (amounts falling due within one year)	10	2932	3225
Stock		-	-
Cash at Bank		<u>55647</u>	<u>44588</u>
		58579	47813
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	11	<u>21862</u>	<u>5622</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>36717</u>	<u>42191</u>
<u>NET ASSETS</u>		<u>154900</u>	<u>176013</u>
 <u>FUNDS OF THE CHARITY</u>			
Unrestricted funds		91204	93006
Restricted funds	14	<u>63696</u>	<u>83007</u>
<u>TOTAL FUNDS</u>		<u>154900</u>	<u>176013</u>

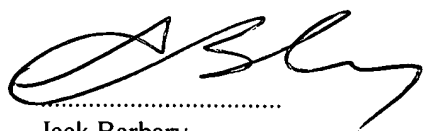
For the year ending 31st August 2021 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustee on 26th August 2022 and signed on its behalf by



.....
Jack Barbary

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021

1 ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF ACCOUNTING

Borden Village Pre-School Limited is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The nature of the charity's operations and principal activities are to establish or secure the establishment of a pre-school.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from January 2015

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

INCOME RECOGNITION

All incoming resources are included in the statement of financial activities when the charitable company is legally entitled to the income and the amount can be qualified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Grants receivable are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

School fees are recognised in relation to the period they relate to. School fees received upfront are shown as deferred income.

EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. All expenditure includes attributable VAT which cannot be recovered. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and are allocated across charitable and non-charitable activities on a pro-rata basis guided by the value of attributable costs, unless they can be attributed directly, being a measurement considered representative of the specific input into each activity. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

TANGIBLE FIXED ASSETS AND DEPRECIATION

After the initial set up costs, all assets costing less than £250 are written off at time of purchase.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives as follows:

Leasehold buildings	From 1 st September 2011, over period of lease
Furniture, fittings and equipment	15% reducing balance
Office equipment and computers	25% straight line
Plant & machinery	20% straight line

STOCK

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognized in expenditure.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021

2 <u>DONATIONS AND GRANTS</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2021</u> <u>Total</u>	<u>2020</u> <u>Total</u>
Kent County Council (funded school places)	95476	-	95476	96793
Swale Borough Council (covid grant)	-	-	-	10000
Other donations	<u>1106</u>	<u>-</u>	<u>1106</u>	<u>654</u>
	<u>96582</u>	<u>-</u>	<u>96582</u>	<u>107447</u>

Income from donations and grants amounting to £96582 (2020: £107447) of which Nil (2020 – nil) was attributable to restricted and £96582 (2020: £107447) was attributable to unrestricted funds.

3 CHARITABLE ACTIVITIES

Wages and salaries	86495	-	86495	85438
Employer pension contributions	1418	-	1418	1230
Rent	4000	-	4000	4000
School trips	-	-	-	-
School Activities	-	-	-	-
Educational materials and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>91913</u>	<u>-</u>	<u>91913</u>	<u>90668</u>

Expenditure on charitable activities amounting to £91913 (2020: £90668) was fully attributable to unrestricted funds during the current and previous accounting periods.

4 TRADING EXPENDITURE

School uniform	-	-	-	467
School photos	<u>-</u>	<u>-</u>	<u>-</u>	<u>510</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>977</u>

Expenditure on trading expenditure amounting to £0 (2020: £977) was fully attributable to unrestricted funds during the current and previous accounting periods.

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021

5 <u>SUPPORT COSTS</u>	Unrestricted Funds	Restricted Funds	<u>2021</u> Total	<u>2020</u> Total
Light and heat	1479	-	1479	1302
Water rates	352	-	352	171
Insurance	1092	-	1092	1157
Telephone and internet	1210	-	1210	1695
Printing, postage and stationery	1866	-	1866	1202
Travel and entertainment	34	-	34	172
Furniture and equipment	821	-	821	618
Repairs and maintenance	4189	-	4189	3959
Staff training	242	-	242	787
Childcare supplies	3276	-	3276	1813
Cleaning	6919	-	6919	1112
Depreciation	4022	19311	23333	22254
Subscriptions and advertising	1524	-	1524	1112
Legal charges and interest	737	-	737	3605
(Profit)/loss on disposal of fixed assets	-	-	-	-
Sundry expenses	<u>2326</u>	<u>-</u>	<u>2326</u>	<u>1204</u>
	<u>30089</u>	<u>19311</u>	<u>49400</u>	<u>42163</u>

Support costs during the year amounted to £49400 (2020: £42163) of which £19311 (2020: £19311) was attributable to restricted and £30089 (2020: £22852) was attributable to unrestricted funds.

6 <u>GOVERNANCE COSTS</u>	<u>2021</u>	<u>2020</u>
Independent examination	1560	1320
Bank Charges	<u>89</u>	<u>86</u>
	<u>1649</u>	<u>1406</u>

7 <u>STAFF COSTS</u>	<u>2021</u>	<u>2020</u>
----------------------	-------------	-------------

The aggregate staff costs were as follows:

Wages and salaries	85972	83972
Social security costs	523	1230
Employers pension contributions	<u>1418</u>	<u>1466</u>
	<u>87913</u>	<u>86668</u>

No employee received emoluments (excluding employers pension costs) of more than £60,000 (2020 – nil)

The average number of employees during the year calculated on the basis of full time equivalent was as follows:

<u>2021</u>	<u>2020</u>
<u>6</u>	<u>7</u>

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021

8 TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustee and key management personnel neither received nor waived any remuneration during the year (2020: £nil). The trustee did not have any expenses reimbursed during the year (2020: £nil).

The charity considers its key management personnel comprise of the Trustee.

9 TANGIBLE FIXED ASSETS

	<u>Leasehold building</u>	<u>Furniture, fittings & equipment</u>	<u>Computer & office equipment</u>	<u>Plant & Machinery</u>	<u>Total</u>
<u>COST</u>					
At 1st September 2020	305430	11877	3699	411	321417
Additions	-	5600	2094	-	7694
Disposals	-	-	-	-	-
At 31st August 2021	<u>305430</u>	<u>17477</u>	<u>5793</u>	<u>411</u>	<u>329111</u>

DEPRECIATION

At 1st September 2020	178051	6342	2929	273	187595
Charge for the Year	20777	1670	840	46	23333
Eliminated on disposals	-	-	-	-	-
At 31st August 2021	<u>198828</u>	<u>8012</u>	<u>3769</u>	<u>319</u>	<u>210928</u>

NET BOOK VALUES

At 31st August 2021	<u>106602</u>	<u>9465</u>	<u>2024</u>	<u>92</u>	<u>118183</u>
At 31st August 2020	<u>127379</u>	<u>5536</u>	<u>770</u>	<u>138</u>	<u>133822</u>

10 DEBTORS

	<u>2021</u>	<u>2020</u>
Prepayments and accrued income	2932	2778
Other debtors	<u>-</u>	<u>447</u>
	<u>2932</u>	<u>3225</u>

11 CREDITORS

	<u>2021</u>	<u>2020</u>
Trade creditors	990	354
Accruals and deferred income	18822	4783
Taxation and social security	1412	238
Pension control	<u>638</u>	<u>247</u>
	<u>21862</u>	<u>5622</u>

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2021

12 <u>DEFERRED INCOME</u>	<u>2021</u>	<u>2020</u>
As at 1 September	-	14217
Amounts deferred in year	<u>13780</u>	<u>(14217)</u>
As at 31 August	<u>13780</u>	<u>-</u>

Income received from KCC has been deferred as it relates to the following year.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
Tangible fixed assets	54487	63696	118183
Current assets	58579	-	58579
Current liabilities	<u>(21862)</u>	<u>-</u>	<u>(21862)</u>
Net assets as at 31 st August 2021	<u>91204</u>	<u>63696</u>	<u>154900</u>

14 RESTRICTED FUNDS

	Balances at 01/09/20	Incoming resources	Resources expended	Transfers	Balances at 31/08/21
Building Development Fund	78524	-	18715	-	59809
Block Paving Playground Fund	<u>4483</u>	<u>-</u>	<u>596</u>	<u>-</u>	<u>3887</u>
	<u>83007</u>	<u>-</u>	<u>19311</u>	<u>-</u>	<u>63696</u>

Building Development Fund

A fund created from funds primarily from Kent County Council to create a new purpose built Pre School.

Block Paving Playground Fund

A fund created from funds primarily from George Webb Finn and The Borden Parish Council to create a new block paving playground.

15 TAXATION

The company is a registered charity and not subject to corporation tax on its charitable income.

16 CAPITAL COMMITMENTS

The charity had no capital commitments as at 31st August 2021.

17 FINANCIAL COMMITMENTS

At 31st August 2021 the company had annual commitments under non-cancellable operating lease agreements as follows:

	<u>2021</u>	<u>2020</u>
Expiry date:		
Not later than one year	4000	4000
Later than one and not later than five years	16000	16000
Later than five years	<u>6000</u>	<u>10000</u>
	<u>26000</u>	<u>30000</u>

18 RELATED PARTY TRANSACTIONS

During the year the wife of the trustee Jack Barbary was an employee of the charitable company, her gross pay and employer NIC and Pension contributions totalled £28474 (2020 - £25261)

19 PENSION

The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

20 LIABILITY OF MEMBERS

The company is limited by guarantee, having no share capital and in the terms of the Memorandum of Association the member of the company undertakes to contribute to the assets of the company in the event of it being wound up he is a member, or, within one year after he ceases to be a member, such amount as may be required not exceeding £10.

BORDEN VILLAGE PRE SCHOOL LIMITED

England & Wales - Charity number 1139270

Accounts

BORDEN VILLAGE PRE SCHOOL LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2020



BORDEN VILLAGE PRE SCHOOL LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

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1	Legal and Administrative Information
2 to 3	Trustees' Report
4	Independent Examiners Report
5 to 6	Statement of Financial Activities and Balance Sheet
7 to 13	Notes to the Financial Statements

BORDEN VILLAGE PRE SCHOOL LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31st AUGUST 2020

CHARITY REGISTRATION NUMBER	1139270
COMPANY REGISTRATION NUMBER	06498853
REGISTERED OFFICE	207 London Road Sittingbourne Kent ME10 1PA
TRUSTEES	Jack V Barbary
COMPANY SECRETARY	Jack V Barbary
INDEPENDENT EXAMINER	Richard Dale MAAT R. A. Dale Accounting 207 London Road Sittingbourne Kent ME10 1PA
BANKERS	Barclays Bank Plc 81 High Street Sittingbourne Kent

BORDEN VILLAGE PRE SCHOOL LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2020

The trustee and sole member (who is also the director of the charitable company for the purposes of company law) presents his annual report together with the financial statements of Borden Village Pre-School Limited (the charitable company) for the year ended 31st August 2020. The trustee confirms that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A) (effective 1st January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 11th February 2008 and became a registered charity on 7th December 2010.

The reference and administration information is set out on page 1 of the financial statements.

THE DIRECTOR, WHO IS ALSO THE SOLE TRUSTEE, OF THE COMPANY IN THE YEAR IS JACK V BARBARY.

During the year, the Trustee was the sole member of the company, his interests being non-beneficial. The Trustee received no remuneration in respect of his services, but was entitled to claim certain expenses. The Board may consist of not less than 1 and there is no maximum.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charitable company is the responsibility of the trustee who has been elected and co-opted under the terms of the Memorandum and Articles of Association. At this time the appointment of further trustees is being looked into.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The trustee has been chosen with a view of his providing the charitable company with a range of skills expedient to development and management of the running of the Borden Village Pre-School.

ORGANISATION STRUCTURE AND DECISION MAKING

The charitable company is relying upon the guidance issued by the Charities Commission in relation to decision making. There is no formal scheme for training trustees but the charitable company has undertaken a review during the year of the trustees' requirements.

RISK ASSESSMENT

The trustee has assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The objects and activities of the charitable company are to establish or secure the establishment of a pre-school and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects.

BORDEN VILLAGE PRE SCHOOL LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2020

ACHIEVEMENTS AND PERFORMANCE

The Preschool continues to play an important role in the community. This year we have experienced the most difficult year since opening with the pandemic arriving. Although this has obviously affected everyone in the area, I am proud to say that the Preschool played its part in staying open to all Key Worker Children throughout the year.

We have also seen a rise in children with learning difficulties as the local specialist Schools are struggling to accommodate them. This has placed a greater burden on us to maintain our high standards whilst needing to provide more one to one education.

The net income received during the year amounted to £129314 with expenditure amounting to £135214, resulting in a loss for the year of £5900. Total funds available as at the end of the accounting period amounted to £176013 of which £93006 were available as unrestricted funds.

FUTURE DEVELOPMENTS

As for the future, we hope to maintain our role in the community as we have done since opening our doors. We intend to recruit an additional member of staff on a full-time basis to help cope with the additional problems we know will come our way.

FINANCIAL ACTIVITIES

The charity's financial position is shown on pages 5 & 6.

RESERVES

Our aim is to create unrestricted reserves equivalent to six month's expenditure. This is to ensure the charity's activities can continue as a result of any unforeseen financial difficulties.

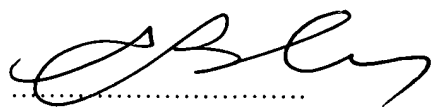
PUBLIC BENEFIT

When considering Borden Village Pre-School Limited activities, the trustee has complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

GOING CONCERN

The trustee has taken account of the document "Going Concern and Liquidity Risk" Guidance for Directors of UK Companies 2009 issued by the Financial Reporting Council and believes the charitable company is a going concern. This assessment is based upon the funding available, cash in hand and the level of free reserves and income expected to be received from the services provided.

Approved by the trustees on 27th May 2021 and signed on their behalf by



.....
Jack Barbary

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF BORDEN VILLAGE PRE SCHOOL LIMITED

FOR THE YEAR ENDED 31st AUGUST 2020

CHARITY NUMBER 1076913

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name
Address



RA Dale MAAT ATT
207 London Road
Sittingbourne
Kent
ME10 1PA

Date

27th May 2021

BORDEN VILLAGE PRE SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st AUGUST 2020

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2020</u> <u>Total</u>	<u>2019</u> <u>Total</u>
<u>Income From</u>					
Donations and grants	2	107447	0	107447	102930
<u>Charitable activities</u>					
School fees		21481	0	21481	24468
Activities		10	0	10	83
<u>Other trading income</u>					
School uniform		295	0	295	298
Photo sales		81	0	81	588
Courses		-	0	-	400
<u>Total Incoming Resources</u>		<u>129314</u>	<u>0</u>	<u>129314</u>	<u>128767</u>
<u>Resources Expended</u>					
Charitable activities	3	90668	0	90668	94869
Trading expenditure	4	977	0	977	621
Support Costs	5	22852	19311	42163	41652
Governance costs	6	1406	0	1406	1462
<u>Total Resources Expended</u>		<u>115903</u>	<u>19311</u>	<u>135214</u>	<u>138604</u>
<u>Net Incoming/(Outgoing) Resources</u>		13411	(19311)	(5900)	(9837)
<u>Total Funds Brought Forward</u>		<u>79595</u>	<u>102318</u>	<u>181913</u>	<u>191750</u>
<u>Total Funds Carried Forward</u>		<u>93006</u>	<u>83007</u>	<u>176013</u>	<u>181913</u>

BORDEN VILLAGE PRE SCHOOL LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31st AUGUST 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
<u>FIXED ASSETS</u>			
Tangible Assets	9	<u>133822</u>	<u>154560</u>
<u>CURRENT ASSETS</u>			
Debtors (amounts falling due within one year)	10	3225	3307
Stock		-	-
Cash at Bank		<u>44588</u>	<u>42565</u>
		47813	45872
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	11	<u>5622</u>	<u>18519</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>42191</u>	<u>27353</u>
<u>NET ASSETS</u>		<u>176013</u>	<u>181913</u>
 <u>FUNDS OF THE CHARITY</u>			
Unrestricted funds		93006	79595
Restricted funds	14	<u>83007</u>	<u>102318</u>
<u>TOTAL FUNDS</u>		<u>176013</u>	<u>181913</u>

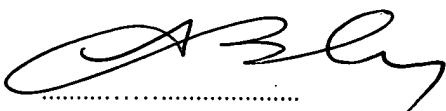
For the year ending 31st August 2020 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustee on 27th May 2021 and signed on its behalf by


.....
Jack Barbary

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

1 ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF ACCOUNTING

Borden Village Pre-School Limited is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The nature of the charity's operations and principal activities are to establish or secure the establishment of a pre-school.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from January 2015

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

INCOME RECOGNITION

All incoming resources are included in the statement of financial activities when the charitable company is legally entitled to the income and the amount can be qualified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Grants receivable are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

School fees are recognised in relation to the period they relate to. School fees received upfront are shown as deferred income.

EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. All expenditure includes attributable VAT which cannot be recovered. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and are allocated across charitable and non-charitable activities on a pro-rata basis guided by the value of attributable costs, unless they can be attributed directly, being a measurement considered representative of the specific input into each activity. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

TANGIBLE FIXED ASSETS AND DEPRECIATION

After the initial set up costs, all assets costing less than £250 are written off at time of purchase.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives as follows:

Leasehold buildings	From 1 st September 2011, over period of lease
Furniture, fittings and equipment	15% reducing balance
Office equipment and computers	25% straight line
Plant & machinery	20% straight line

STOCK

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognized in expenditure.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

2 <u>DONATIONS AND GRANTS</u>	Unrestricted Funds	Restricted Funds	<u>2020</u> Total	<u>2019</u> Total
Kent County Council (funded school places)	96793	-	96793	102930
Swale Borough Council (covid grant)	10000	-	10000	-
Other donations	<u>654</u>	<u>-</u>	<u>654</u>	<u>-</u>
	<u>107447</u>	<u>-</u>	<u>107447</u>	<u>102930</u>

Income from donations and grants amounting to £107447 (2019: £102930) of which Nil (2019 – nil) was attributable to restricted and £107447 (2019: £102930) was attributable to unrestricted funds.

3 CHARITABLE ACTIVITIES

Wages and salaries	85438	-	85438	87790
Employer pension contributions	1230	-	1230	1026
Rent	4000	-	4000	4000
School trips	-	-	-	706
School Activities	-	-	-	135
Educational materials and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>1212</u>
	<u>90668</u>	<u>-</u>	<u>90668</u>	<u>94869</u>

Expenditure on charitable activities amounting to £90668 (2018: £94869) was fully attributable to unrestricted funds during the current and previous accounting periods.

4 TRADING EXPENDITURE

School uniform	467	-	467	621
School photos	<u>510</u>	<u>-</u>	<u>510</u>	<u>-</u>
	<u>977</u>	<u>-</u>	<u>977</u>	<u>621</u>

Expenditure on trading expenditure amounting to £977 (2019: £621) was fully attributable to unrestricted funds during the current and previous accounting periods.

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

5 <u>SUPPORT COSTS</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2020</u> <u>Total</u>	<u>2019</u> <u>Total</u>
Light and heat	1302	-	1206	1206
Water rates	171	-	185	185
Insurance	1157	-	1078	1078
Telephone and internet	1695	-	2384	2384
Printing, postage and stationery	1202	-	339	339
Travel and entertainment	172	-	240	240
Furniture and equipment	618	-	1465	1465
Repairs and maintenance	3959	-	4089	4089
Staff training	787	-	734	734
Childcare supplies	1813	-	2552	2552
Cleaning	1112	-	836	836
Depreciation	2943	19311	22254	21908
Subscriptions and advertising	1112	-	749	749
Legal charges and interest	3605	-	841	841
(Profit)/loss on disposal of fixed assets	-	-	-	-
Sundry expenses	<u>1204</u>	<u>-</u>	<u>2624</u>	<u>2624</u>
	<u>22852</u>	<u>19311</u>	<u>42163</u>	<u>41652</u>

Support costs during the year amounted to £42163 (2019: £41652) of which £19311 (2019: £19112) was attributable to restricted and £22852 (2019: £22540) was attributable to unrestricted funds.

6 <u>GOVERNANCE COSTS</u>	<u>2020</u>	<u>2019</u>
Independent examination	1320	1320
Bank Charges	<u>86</u>	<u>142</u>
	<u>1406</u>	<u>1462</u>

7 <u>STAFF COSTS</u>	<u>2020</u>	<u>2019</u>
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The aggregate staff costs were as follows:

Wages and salaries	83972	86523
Social security costs	1230	1267
Employers pension contributions	<u>1466</u>	<u>1026</u>
	<u>86668</u>	<u>88816</u>

No employee received emoluments (excluding employers pension costs) of more than £60,000 (2019 – nil)

The average number of employees during the year calculated on the basis of full time equivalent was as follows:

<u>2020</u>	<u>2019</u>
<u>7</u>	<u>7</u>

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

8 TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustee and key management personnel neither received nor waived any remuneration during the year (2019: £nil). The trustee did not have any expenses reimbursed during the year (2019: £nil).

The charity considers its key management personnel comprise of the Trustee.

9 TANGIBLE FIXED ASSETS

	<u>Leasehold building</u>	<u>Furniture, fittings & equipment</u>	<u>Computer & office equipment</u>	<u>Plant & Machinery</u>	<u>Total</u>
<u>COST</u>					
At 1st September 2019	305430	10908	4854	411	321603
Additions	-	969	547	-	1516
Disposals	-	-	(1702)	-	(1702)
At 31st August 2020	<u>305430</u>	<u>11877</u>	<u>3699</u>	<u>411</u>	<u>321417</u>

DEPRECIATION

At 1st September 2019	157274	5365	4177	227	167043
Charge for the Year	20777	977	454	46	22254
Eliminated on disposals	-	-	(1702)	-	(1702)
At 31st August 2020	<u>178051</u>	<u>6342</u>	<u>2929</u>	<u>273</u>	<u>187595</u>

NET BOOK VALUES

At 31st August 2020	<u>127379</u>	<u>5536</u>	<u>770</u>	<u>138</u>	<u>133822</u>
At 31st August 2019	<u>148155</u>	<u>5543</u>	<u>677</u>	<u>184</u>	<u>154559</u>

10 DEBTORS

	<u>2020</u>	<u>2019</u>
Prepayments and accrued income	2778	2782
Other debtors	<u>447</u>	<u>579</u>
	<u>3225</u>	<u>3307</u>

11 CREDITORS

	<u>2020</u>	<u>2019</u>
Trade creditors	354	373
Accruals and deferred income	4783	17179
Taxation and social security	238	697
Pension control	<u>247</u>	<u>270</u>
	<u>5622</u>	<u>18519</u>

BORDEN VILLAGE PRE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

12 <u>DEFERRED INCOME</u>	2020	2019
As at 1 September	14217	-
Amounts deferred in year	(14217)	14217
As at 31 August	-	14217

Income received from KCC has been deferred as it relates to the following year.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
Tangible fixed assets	50815	83007	133822
Current assets	47813	-	47813
Current liabilities	(5622)	-	(5622)
Net assets as at 31 st August 2020	<u>93006</u>	<u>83007</u>	<u>176013</u>

14 RESTRICTED FUNDS

	<u>Balances at 01/09/19</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Transfers</u>	<u>Balances at 31/08/20</u>
Building Development Fund	97239	-	18715	-	78524
Block Paving Playground Fund	5079	-	596	-	4483
	<u>102318</u>	<u>-</u>	<u>19311</u>	<u>-</u>	<u>83007</u>

Building Development Fund

A fund created from funds primarily from Kent County Council to create a new purpose built Pre School.

Block Paving Playground Fund

A fund created from funds primarily from George Webb Finn and The Borden Parish Council to create a new block paving playground.

15 TAXATION

The company is a registered charity and not subject to corporation tax on its charitable income.

16 CAPITAL COMMITMENTS

The charity had no capital commitments as at 31st August 2020.

17 FINANCIAL COMMITMENTS

At 31st August 2020 the company had annual commitments under non-cancellable operating lease agreements as follows:

	<u>2020</u>	<u>2019</u>
Expiry date:		
Not later than one year	4000	4000
Later than one and not later than five years	16000	16000
Later than five years	<u>10000</u>	<u>14000</u>
	<u>30000</u>	<u>34000</u>

18 RELATED PARTY TRANSACTIONS

During the year the wife of the trustee Jack Barbary was an employee of the charitable company, her gross pay and employer NIC and Pension contributions totalled £25261 (2019 - £21682)

19 PENSION

The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

20 LIABILITY OF MEMBERS

The company is limited by guarantee, having no share capital and in the terms of the Memorandum of Association the member of the company undertakes to contribute to the assets of the company in the event of it being wound up he is a member, or, within one year after he ceases to be a member, such amount as may be required not exceeding £10.