

Company registration number: 07250173
Charity registration number: 1139265

**CAMBRIDGE RE-USE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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Cambridge Re-Use
Company No. 07250173
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Cambridge Re-Use is a registered charity. We offer low priced recycled furniture to everyone - but with especially low (not-for-profit) prices for those on low incomes, benefits, pensions and grants.

The objectives of the charitable company are set out in the Articles of Association, namely:

- To help people on low incomes or benefits to buy furniture, white goods and other household items that they may not otherwise be able to afford. The benefits of a comfortable home are well documented: increased feelings of self-worth, increased optimism, lowered stress, less depression and anxiety.
- To enable everyone to buy and donate recycled furniture and household goods and so help us all save the planet and help those struggling financially. Purchases by and donations from the general public enable us to provide significantly subsidised prices for those on benefits and low income and to divert goods from landfill, helping save the planet.
- To provide volunteering opportunities that enable people to come together and work as a team and be part of a community that spans all ages, lifestyles and life experiences – all helping those in need and helping to save the planet.

We create a humane, circular economy that is good for the planet and leaves no one behind.

The charity operates from a leased warehouse in Cambridge where collected goods are stored, electrical goods are tested for safety, and customers can purchase goods. It owns a vehicle for the collection of donations and delivery of purchases.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Gerard Cavander
Mr Andrew Noyes (resigned 18/04/2025)
Mr James Williams
Mr John Knight (appointed 14/06/2025)
Mr Ian Mangles (appointed 04/10/2024)
Victoria Porteous (appointed 04/10/2024)
Mr Trevor Tannenbaum
Mr Paul Tynan (appointed 07/06/2025)
Mr Glen Charter (appointed 04/10/2024) (resigned 09/04/2025)
Mr Colin Chrebelski (resigned 01/10/2024)
Mr Robert Percival (resigned 09/11/2024)
Ms Cerian Putnam (resigned 09/11/2024)

Charity Number

1139265

Company Number

07250173

Registered Office

Byron House Cambridge Business Park
Cowley Road
Cambridge
CB4 0WZ

**Cambridge Re-Use
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Independent Examiner

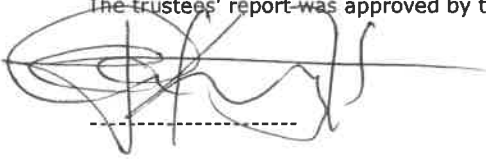
Day Accountants Xeinadin
Day Accountants
Suite D
South Cambridge Business Park
Sawston, Cambridge
CB22 3JH

**Cambridge Re-Use
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'John Knight', written over a horizontal dashed line.

Mr John Knight

Trustee

Date

Cambridge Re-Use
Independent Examiner's Report to the Trustees of Cambridge Re-Use
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Day Accountants Xeinadin

Date
Suite D
South Cambridge Business Park
Sawston, Cambridge
CB22 3JH

Cambridge Re-Use
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	5,079	-	5,079	10,137
Charitable activities:					
Charitable Activities		10,335	46,038	56,373	20,898
Sale of furniture and other household goods		118,119	-	118,119	97,779
Investments		-	-	-	181
		<u>133,533</u>	<u>46,038</u>	<u>179,571</u>	<u>128,995</u>
EXPENDITURE ON:					
Raising funds	5	(5,376)	1	(5,375)	(8,138)
Charitable activities:	5				
Charitable Activities		(97,564)	(55,284)	(152,848)	(154,101)
		<u>(102,940)</u>	<u>(55,283)</u>	<u>(158,223)</u>	<u>(162,239)</u>
NET INCOME/(EXPENDITURE)		<u>30,593</u>	<u>(9,245)</u>	<u>21,348</u>	<u>(33,244)</u>
Gains on revaluation of fixed assets		629	-	629	569
NET MOVEMENT IN FUNDS		<u>31,222</u>	<u>(9,245)</u>	<u>21,977</u>	<u>(32,675)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		113,312	20,283	133,595	166,270
TOTAL FUNDS CARRIED FORWARD	14	<u>144,534</u>	<u>11,038</u>	<u>155,572</u>	<u>133,595</u>

The notes on pages 8 to 12 form part of these financial statements.

Cambridge Re-Use
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

			2024	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	10,137	-	10,137
Charitable activities:				
Charitable Activities		3,602	17,296	20,898
Sale of furniture and other household goods		97,779	-	97,779
Investments		181	-	181
		<u>111,699</u>	<u>17,296</u>	<u>128,995</u>
EXPENDITURE ON:				
Raising funds	5	(8,138)	-	(8,138)
Charitable activities:	5			
Charitable Activities		(98,896)	(55,205)	(154,101)
		<u>(107,034)</u>	<u>(55,205)</u>	<u>(162,239)</u>
NET EXPENDITURE		<u>4,665</u>	<u>(37,909)</u>	<u>(33,244)</u>
Gains on revaluation of fixed assets		569	-	569
NET MOVEMENT IN FUNDS		<u>5,234</u>	<u>(37,909)</u>	<u>(32,675)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		108,078	58,192	166,270
TOTAL FUNDS CARRIED FORWARD	14	<u>113,312</u>	<u>20,283</u>	<u>133,595</u>

The notes on pages 8 to 12 form part of these financial statements.

**Cambridge Re-Use
Balance Sheet
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9	7,312	-	7,312	9,750
Investments	10	17,858	-	17,858	17,229
		<u>25,170</u>	<u>-</u>	<u>25,170</u>	<u>26,979</u>
CURRENT ASSETS					
Debtors	11	13,026	-	13,026	24,439
Cash at bank and in hand		120,078	11,038	131,116	104,051
		<u>133,104</u>	<u>11,038</u>	<u>144,142</u>	<u>128,490</u>
Creditors: Amounts Falling Due Within One Year	12	<u>(13,740)</u>	<u>-</u>	<u>(13,740)</u>	<u>(21,874)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>119,364</u>	<u>11,038</u>	<u>130,402</u>	<u>106,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>144,534</u>	<u>11,038</u>	<u>155,572</u>	<u>133,595</u>
NET ASSETS		<u>144,534</u>	<u>11,038</u>	<u>155,572</u>	<u>133,595</u>
FUNDS OF THE CHARITY					
Restricted Funds				11,038	20,283
Unrestricted Funds:					
Unrestricted Funds				144,534	113,312
TOTAL FUNDS	14			<u>155,572</u>	<u>133,595</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr John Knight

Trustee

Date

The notes on pages 8 to 12 form part of these financial statements.

Cambridge Re-Use
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Cambridge Re-Use is a company limited by guarantee, incorporated in England & Wales, registered number 07250173 and registered charity number 1139265. The registered office is Byron House Cambridge Business Park, Cowley Road, Cambridge, CB4 0WZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Computer Equipment	15% Straight Line

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	5,079	10,137

4. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	2,438	4,040

5. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 6)
	£	£
Raising funds	5,374	1
Charitable Activities	-	152,848
	5,374	152,849
		Total
		£
		5,375
		152,848
		158,223

Cambridge Re-Use
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	8,138	-	8,138
Charitable Activities	56,503	97,598	154,101
	<u>64,641</u>	<u>97,598</u>	<u>162,239</u>

6. Support Costs

	2025		
	Raising funds	Charitable Activities	Total
	£	£	£
Employee costs	-	94,121	94,121
Premises expenses	-	41,161	41,161
General administration	1	15,128	15,129
Depreciation	-	2,438	2,438
	<u>1</u>	<u>152,848</u>	<u>152,849</u>

	2024
	Charitable Activities
	£
Employee costs	92,350
General administration	1,208
Depreciation	4,040
	<u>97,598</u>

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	68,879	71,899
Social security costs	11,206	5,803
Other pension costs	2,853	989
	<u>82,938</u>	<u>78,691</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 5 (2024: 5)

Cambridge Re-Use
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2024	37,949	1,137	39,086
As at 31 March 2025	37,949	1,137	39,086
Depreciation			
As at 1 April 2024	28,199	1,137	29,336
Provided during the period	2,438	-	2,438
As at 31 March 2025	30,637	1,137	31,774
Net Book Value			
As at 31 March 2025	7,312	-	7,312
As at 1 April 2024	9,750	-	9,750

10. Investments

	Unlisted £
Cost or Valuation	
As at 1 April 2024	17,229
Revaluations	629
As at 31 March 2025	17,858
Provision	
As at 1 April 2024	-
As at 31 March 2025	-
Net Book Value	
As at 31 March 2025	17,858
As at 1 April 2024	17,229

11. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	3,695	10,987
Other debtors	9,331	13,452
	13,026	24,439

Cambridge Re-Use
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	8,946	18,670
Other creditors	127	176
Taxation and social security	3,217	5
Accruals and deferred income	1,450	3,023
	<u>13,740</u>	<u>21,874</u>

13. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £2,853 (2024: £989).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

14. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Gains and losses	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	113,312	133,533	(102,940)	629	144,534
Restricted funds					
National Lottery - Driver	10,296	-	(10,296)	-	-
Nationwide	2,126	-	(2,126)	-	-
CCF - InnoCultivation	4,708	-	(4,708)	-	-
ARM via CCF	3,153	-	(3,153)	-	-
National Lottery - Rent Byron House 25-26	-	10,000	-	-	10,000
POSTCODE PLACES TRUST	-	25,000	(25,000)	-	-
Seymour Trust	-	1,038	-	-	1,038
The Cambridge Building Society Community Fund	-	10,000	(10,000)	-	-
Total restricted funds	<u>20,283</u>	<u>46,038</u>	<u>(55,283)</u>	<u>-</u>	<u>11,038</u>
Total funds	<u>133,595</u>	<u>179,571</u>	<u>(158,223)</u>	<u>629</u>	<u>155,572</u>

	As at 1 April 2023	Income	Expenditure	Gains and losses	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	108,078	111,699	(107,034)	569	113,312
Restricted funds					
Evelyn Trust	5,567	-	(5,567)	-	-
Alan Boswell Group	8,139	-	(8,139)	-	-
National Lottery - Driver	-	10,296	-	-	10,296

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Cambridge Re-Use
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Cambridge City CEV	5,406	7,000	(12,406)	-	-
National Lottery - Van	1,619	-	(1,619)	-	-
Nationwide	29,600	-	(27,474)	-	2,126
CCF - InnoCultivation	4,708	-	-	-	4,708
ARM via CCF	3,153	-	-	-	3,153
Total restricted funds	58,192	17,296	(55,205)	-	20,283
Total funds	166,270	128,995	(162,239)	569	133,595

15. Transactions with Trustees

No trustee expenses have been incurred.

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.