

Annual Report 2025



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A Message from the CEO



This year has been one of resilience, creativity, and growth for our independent multidisciplinary arts charity. Despite the continuing challenges facing the third sector, we have stayed true to our mission: making the arts accessible to a wide range of vulnerable individuals limited by background or circumstance. We have not only held our ground but moved forward with renewed energy, delivering a diverse range of projects that have brought people together, sparked opportunities, and nurtured cohesion amongst varied client

groups.

Our commitment to inclusivity has been reflected in every workshop, class, and performance we've delivered. From hands-on adaptive sessions for young people discovering their love of painting, to community theatre productions and exhibitions uniting artists of all ages, we've seen first-hand the transformative power arts can offer. This year, our ARTiculate programme has been a shining example encouraging talented individuals to be seen and collective stories to be shared culminating in the sales of their artwork and textiles through local high street outlet, Philanthropy. I am especially proud to share that we have secured multi-year funding from City Bridge Trust to support ARTiculate students, ensuring that this vital work will continue to inspire, support and engage vulnerable young people for years to come.

Our finances have taken a significant step forward through careful stewardship, strong partnerships, and the dedication of our supporters. We have increased revenue during the financial year. This growth has allowed us to invest in new initiatives, expand our reach, and provide more opportunities for people to access the arts with reduced barriers. None of this would have been possible

without the generosity of our funders, the commitment of our supporters, the strategic guidance of our Board of Trustees, and the hard work of our incredible staff and volunteers. To all of you, I extend my gratitude for helping make a difference on this journey.

While we celebrate these successes, there is more work to do. The arts remain a lifeline for many offering not only creative expression, but a community of like-minded peers, aiding confidence and opportunity. As we look ahead, we are committed to building on this year's momentum, finding new ways to innovate, and ensuring that our doors remain open to all who wish to participate. Our focus will always be on creating spaces where creativity can thrive and where individuals are welcome to engage collectively in a safe space.

On a personal note, I will be stepping down as CEO in October 2025. After an extraordinary journey with this wonderful organisation, I believe it is the right time to pass the baton to a new leader who can bring fresh perspectives and energy to the role. Until then, I will remain fully focused on delivering our plans for the year ahead and ensuring a smooth transition. It has been a real privilege in my career to have served this charity in varied roles, and I am excited to see where the next chapter takes us.

John McCafferty
Chief Executive

Chair's Report



This year has been one of energy and purpose for our charity. Together, we have brought the arts into the lives of people of all ages and backgrounds through classes, workshops, and projects that spark imagination and bring communities closer. These achievements are the result of a shared belief in our mission, and I am proud of what we have accomplished with the dedication of our staff, volunteers, supporters, and partners.

I want to take a moment to acknowledge our CEO, whose journey with the charity is truly inspiring. From first joining us as a student, to becoming a tutor, then a Board member, and ultimately serving as CEO for the past six years, he has given his heart and soul to this organisation. He has guided us with steady leadership through some of our most testing times, not least during the COVID-19 pandemic, when his determination ensured our work continued to reach those who needed it most. As a paraplegic, he has never allowed challenges to stand in the way of making a profound and positive difference and his example has inspired everyone around him.

On behalf of the Board, I extend our deepest thanks for his exceptional contribution, unwavering commitment, and belief in the power of the arts to transform lives. His leadership has strengthened the charity in countless ways; securing lasting partnerships, expanding our reach, and ensuring that inclusivity remains at the heart of all we do. While it is always hard to say

goodbye to a leader of such calibre, we do so with admiration, gratitude, and excitement for what he will go on to achieve next.

As we look to the future, we do so with optimism. A new CEO will soon take the helm, supported by an outstanding team of staff, dedicated volunteers, and an engaged community of supporters and funders. I have every confidence that this charity will continue to flourish, building on the strong foundations we have today. Together, we will ensure that our mission, arts for all, remains a vibrant and unshakable reality.

Stephen Yeo
Chairperson

Strategic Report

Our Objectives

The charity aims to promote artistic education and appreciation of the arts among the general public, with a particular, though not exclusive, emphasis on residents of the London Borough of Barnet and neighbouring communities.

We seek to provide access to arts and crafts opportunities that support social welfare through recreational and leisure activities, particularly for individuals who may be disadvantaged due to age, youth, or disability, with the goal of enhancing their quality of life.



Our Purposes and Activities

Community Focus Inclusive Arts operates as an inclusive arts centre supporting both adults and children with disabilities. We continue to champion creative expression for everyone, fostering a safe, supportive, and welcoming environment. Our programme offers a diverse range of creative and wellbeing courses and workshops designed for individuals with disabilities, autistic participants, and those who feel they would benefit from additional support.

Our fully accessible studios, located within the scenic setting of Friary Park, host our three core programmes. These serve approximately 140 individuals with additional needs and disabilities, spanning a wide age range from young people aged ten to older and more vulnerable adults into their nineties.



Our three main programmes are as follows:

Short Breaks

Through our Short Breaks programme we offer weekend and holiday arts projects, social activities and day trips in the community to children from 10-18 years of age who have physical and sensory impairments.

Short Breaks aims to enrich the lives of these children and provide respite for the children's parents and/or guardians through daytrips and outings, projects and holiday workshops.



ARTiculate

ARTiculate provides workshops for 16-25 year olds with additional needs and associated mental health issues, including those with severe educational needs and who are not in education, employment or training.

As they move into and through early adulthood, ARTiculate helps them to develop their confidence within a friendly, safe and therapeutic environment.



In-house

Our main in-house programme delivers a varied range of creative classes on a termly basis. The programme helps students to learn a skill within a safe and inclusive environment.

Classes are predominantly, for adults with learning disabilities and/or additional needs as they also encompass older adults in local care and nursing homes, age no bar.



Impact Highlights

- The year was marked by a strong programme of in-house activity, celebrating and engaging diverse communities, including LGBTQ+ and South Asian Heritage groups.
- Significant progress was made in the development of our Skills Club, supporting NEET students to build confidence, communication, and employability skills. The programme was successfully established as a term-time class, initially



supported through a small participant contribution following the conclusion of City Bridge Foundation Year 2 funding.

- Funding secured from the North London Waste Authority enabled the purchase of specialist materials, allowing students to develop professional and artistic skills through sublimation printing and the production of high-quality, sellable products. Students created a range of Christmas items sold through our collaborator, CIC Philanthropy, with profits supporting the continuation of our online shop.
- The creation of the podcast club has allowed students to come together every week to talk about lots of different topics, to give advice and to share opinions about what's going on in the world. Successfully secured funding from The National Lottery has enabled the Podcast Club to develop into a sustainable standalone programme.
- Our Saturday Hub sessions were consistently well attended, providing valuable opportunities for beneficiaries to socialise, build connections, and engage meaningfully over weekends.
- The in-house summer workshops were highly successful, with participants producing a wide range of high-quality creative outcomes, including printed bags, jewellery, keyrings, and sun catchers.



Future Plans

CF has developed a resilient and adaptable approach to operating in an uncertain environment, enabling the charity to respond swiftly and effectively to change as circumstances require. With the appointment of a new Chief Executive Officer, the organisation looks ahead to the next chapter in its development, building upon and consolidating the strong legacy established by the outgoing CEO. In doing so, Community Focus intends to broaden its range of services and offerings to better meet the evolving needs of the communities it serves.

Our future plans focus on strengthening financial sustainability and supporting strategic growth. Key priorities include:



- comprehensive review of existing costs to identify efficiencies and cost saving opportunities
- renewed emphasis on securing multi-year funding to support both core operations and project delivery
- undertaking a strategic review of our in-house programme to increase student participation and enhance engagement
- exploring the development of new programmes and building on proven models such as the Podcast Club which successfully secured funding and evolved into a standalone programme

Financial Review

Financial performance

The financial climate has been challenging which is reflected in our results for the year. We were extremely grateful to London Borough of Barnet with whom we reached agreement with regards to the legacy service charges which has permitted Community Focus to return to positive unrestricted reserves of £7,059.

The agreement of the arrears contributed to the surplus of £56,322 (2024: deficit of £114,448) for the year. We continue to be indebted to the support of all the donors and contributors who have helped sustain Community Focus.

We aim to build on the strength of current programmes and value generation for our stakeholders and continue to explore corporate sustainability to align with various CF activities going forward.

The balance sheet at the year-end shows net assets of £71,013 (2024: £14,691). The charity is working hard to secure multi-year funding to further the charitable activities

whilst maintaining reserves in accordance with our constitution.

As part of self-sustainability initiatives, revenue streams transitioned, and costs efficiencies are being reviewed to build a platform for our long-term strategy to provide quality services to our students.

£71,013

Net Assets

Reserves policy

It is the policy of the charity to maintain total reserves equivalent to three months of working capital. Donor funds are always ringfenced by virtue of their covenants thus our reserves relate to unrestricted income and expenditure. It is considered that this is sufficient to provide a safety net in the event of unanticipated expenditure. The reserves policy was complied with during the year; trustees ensured compliance consistency and alignment with strategic plan for CF described in the future plans.

This was driven largely from the funding obtained during the year which not only sustained operations but allowed CF to maintain its reserves. The charity is continuing to work on number of initiatives including leveraging from current fund sources and expanding base with innovative programs along with building our network to grow the charity.

LBB are supportive of the Charity and will work with the Charity to ensure that this does not have an adverse effect on the Charity's ability to operate. The reduction of rent and our strategic initiatives will reduce our net liabilities post year-end and we are aiming to ensure a continued improvement in net current asset position in 2025/26. The Trustees, therefore, consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

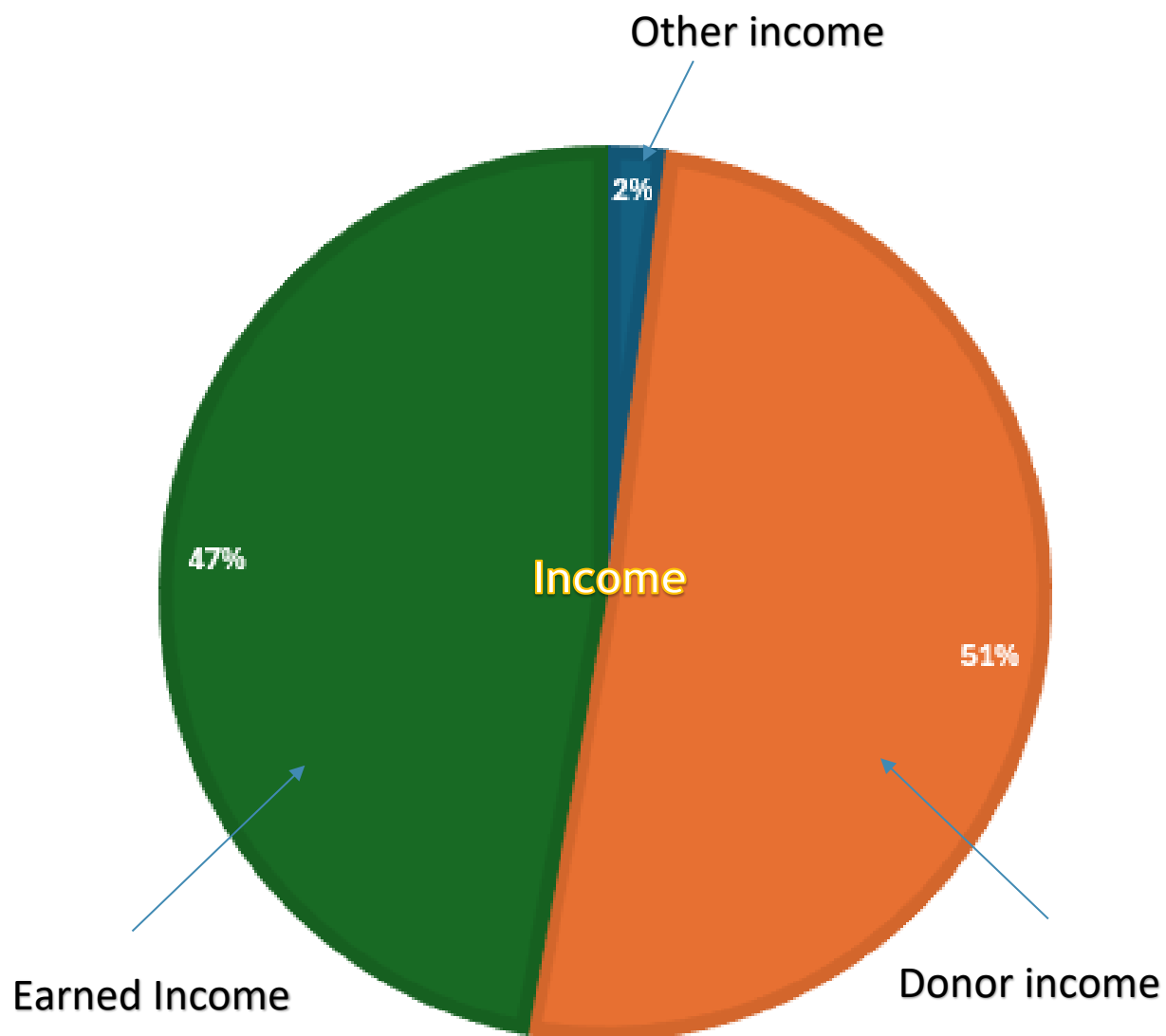
Future plans

Our future plans continue to be focussed on two key elements:

1. Increasing unrestricted income & reserves
2. Replicating successful programmes

Unrestricted income is critical to the future success and sustainability of Community Focus. Reliance on grant-based income is not compatible with the cuts that may lie ahead in the public sector and thus we are endeavouring to focus more on our in-house activities to maximise returns from whilst.

We have become increasingly self-sustainable by proactively securing project-based funding which has helped ensure future delivery. We endeavour to keep our core (in house) costs as low as possible but plan to increase revenue in the near future to ensure they are still affordable and in line with our competitors' cost plans.



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Statement of Trustees responsibilities

Independent examination of accounts

The Board decided to take exemption from the statutory audit as the finances of the charity are below required regulatory threshold. The charity obtained an independent examiner's report pursuant to the statutory compliance for the annual report and the financial statements.

1.1 TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Community Focus Inclusive Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's independent examiner is unaware; and

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination of accounts information and to establish that the independent account is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board of Trustees

A handwritten signature in black ink, reading "Stephen Yeo". The signature is written in a cursive, flowing style.

Stephen Yeo

On Behalf of the Board of Trustees

19 December 2025

Independent examiner's report to the Trustees of Community Focus Inclusive Arts for the year ended 31 March 2025

I report on the accounts of the CF for the year ended 31 March 2025, which are set out on pages 12 to 20.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Community Focus Inclusive Arts for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Anil Seechurn', on a light-colored background.

Anil Seechurn (FCCA, ACA, CTA)

Pitts and SeeUs

Chartered Certified Accountants and Registered Auditors

Studio 6, 6 Hornsey Street, London, N7 8GR

Dated: 19 December 2025

Statement of Financial Activities for the year ended 31 March 2025

		Unrestricted funds £	Restricted funds £	Total Funds 2025	Total Funds 2024
	Note				
Income					
Donations & other income	3	7,020	240	7,260	1,267
Generated funds	3	20,500	135,298	155,798	56,112
Charitable activities	4	145,762	-	145,762	150,349
Total income		173,282	135,538	308,820	207,728
Expenditure on charitable activities					
Expenditure on raising funds	5	19,687		19,687	30,216
Expenditure on charitable activities	5	109,514	123,297	232,811	219,960
Total expenditure		129,201	123,297	252,498	322,176
Net Income/(expenditure) for the year					
		44,081	12,241	56,322	(114,448)
Reconciliation of funds					
Total funds brought forward	13,14 -	37,022	51,713	14,691	129,139
Net movement in funds for the year		44,081	12,241	56,322	(114,448)
Total funds carried forward		7,059	63,954	71,013	14,691

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities

Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	8	16,625	16,498
Total Fixed Assets		16,625	16,498
Current Assets			
Debtors	9	59,051	39,943
Cash and cash equivalents		96,129	92,887
Total Current Assets		155,180	132,830
Current Liabilities			
Creditors	10	(92,200)	(121,217)
Total Current Liabilities		(92,200)	(121,217)
Non-Current Liabilities			
Loan	11	(8,592)	(13,420)
Total Non-Current Liabilities		(8,592)	(13,420)
Net Assets		71,013	14,691
Funds			
Unrestricted funds	12	7,059	(37,022)
Restricted funds	13	63,954	51,713
Net Surplus		71,013	14,691

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

A handwritten signature in black ink, appearing to read 'Ajaz Ahmed', with a long horizontal stroke extending to the right.

Ajaz Ahmed

Treasurer, 19 December 2025

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006. Community Focus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The trustees have assessed whether the use of the going concern basis is appropriate in preparing these financial statements and have considered possible events or conditions that may cast doubt on the ability of the charity to continue as a going concern. The trustees have made the assessment for a period of at least one year from the date of approval of the financial statements. In particular, Trustees have considered the Charity's forecasts and projections and have taken account of the volatility of charitable income and activity in line of COVID-19 outbreak. After due consideration, the trustees have concluded that there is a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b. Income

Income from charitable activities represents the amounts (excluding value added tax) generated from courses and corporate events. Other income includes faculty events and grants. Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

c. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds includes the costs incurred in generating fundraising income; and
- Expenditure on charitable activities includes:
 - direct costs of delivering services associated with supply of our services to partners

- support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.
- cost of generating funds, is those incurred in securing new program funding
- governance costs incurred to cover all associated compliance

e. Fund accounting

The charity holds unrestricted and restricted funds. The unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives. The restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purpose. The cost of raising and administering such funds is charged against the specific fund.

f. Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost, net of depreciation and any provision for impairment. Depreciation is provided at the annual rate to write off each asset over its expected useful life with straight-line method at 25%.

g. Cash

Cash at bank and cash in hand includes any short-term highly liquid investment with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

i. Leases

The charity classifies the lease of printing as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 3 years whilst the economic life of such equipment is normally 5 years. Rental charges are charged on a straight-line basis over the term of the lease.

j. Pension/Benefit to employees

The charity operates a defined contribution scheme, which deduct agreed deductions from monthly payroll.

k. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l. Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the events of the charity being wound up, at any time before, and in expectation of, the winding up or dissolution of the Charity, the Trustees may resolve that any net assets of the Charity after all its debts and liabilities have been paid, or provision made for them, shall on the dissolution or winding up of the Charity be applied or transferred in (a) for purposes similar to the objects of the Charity; or (b) for use for particular purposes that fall within the objects of the Charity. In no circumstances shall the net assets of the Charity be paid to or distributed among the members of the Charity. If no resolution is passed in accordance with the above, the net assets of the Charity shall be applied for such purposes regarded as charitable under the law of every part of the UK as are directed by the Charity Commission.

2. Analysis of activities for generating funds

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Donations and other income	7,020	240	7,260	1,267
Barchester Charitable Foundation	-	-	-	-
Anonymous Grant	-	4,000	4,000	-
Bentley	-	500	500	-
Citybridge Trust	-	61,390	61,390	-
Doreen Collins Trust	-	200	200	-
Friern Barnet Educational Trust	-	1,860	1,860	2,855
Garfield Weston	20,000	-	20,000	-
Ironmongers Trust	-	-	-	3,938
John Lyons Foundation	-	35,100	35,100	35,300
LB Barnet	-	-	-	1,000
Philanthropy CIC	-	4,000	4,000	-
Sasakawa Foundation	-	2,500	2,500	-
Sir Jules Thorn Charitable Trust	-	-	-	2,000
Tesco	-	1,000	1,000	-
The National Lottery Community	-	18,216	18,216	9,988
Woodroffe Benton Trust	500	-	500	-
Young Barnet Foundsport	-	6,532	6,532	1,031
	20,500	135,298	155,798	56,112

3. Analysis of income from charitable activities

	Unrestricted	Restricted	2025	2024
	£	£	£	£
LB Barnet - Short Breaks	8,170	-	8,170	10,483
Fees and subscriptions	137,592	-	137,592	139,866
	145,762	-	145,762	150,349

4. Analysis of expenditure of management and administration

	£	£	£	£
Expenditure on raising funds				
Salaries and wages	6,314	-	6,314	9,637
Direct fundraising costs	9,725	-	9,725	13,169
Other support costs	2,117	-	2,117	7,411
Total	18,156	-	18,156	30,217

Expenditure on charitable activities

Salaries and wages	14,732	16,639	31,371	27,122
Direct charitable costs	83,600	103,296	186,896	202,794
Other support costs	12,712	3,362	16,074	62,045
Total	111,044	123,297	234,341	291,961

5. Net expenditures for the year

<i>Net expenditure is stated after charging:</i>	£	£
Depreciation of owned assets	4,077	2,483
Fees payable for independent examination of annual report	1,500	1,500
	5,577	3,983

6. Analysis of staff costs, trustee remuneration and the cost of key management personnel

The average number of staff employed was 2 (2024: 2). The key management personnel consists of 1.

	2025	2024
	£	£
Salaries and wages (note 5)	37,638	36,758
Social security costs	-	-
	<hr/> 37,638	<hr/> 36,758

7. Tangible fixed assets

	Leasehold £	IT equipment £	Total £
Cost			
At 1 April 2024	10,000	15,308	25,308
Additions	-	-	-
At 31 March 2025	<hr/> 10,000	<hr/> 15,308	<hr/> 25,308
Depreciation			
At 1 April 2024	2,750	6,060	8,810
Charge for the year	250	3,827	4,077
At 31 March 2025	<hr/> 3,000	<hr/> 9,887	<hr/> 12,887
Net book value			
At 31 March 2025	7,000	5,421	12,421
At 31 March 2024	7,250	9,248	16,498

8. Debtors

	2025	2024
	£	£
Trade debtors	58,722	37,187
Prepayments	329	2,756
	<hr/> 59,051	<hr/> 39,943

9. Cash and cash equivalents

	2025	2024
	£	£
Current account	59,164	56,612
Reserve account	36,869	36,175
Cash	96	100
Total	96,129	92,887

10. Creditors

	2025	2024
	£	£
Trade creditors	12,880	5,806
Other creditors and accruals	79,320	115,411
Total	92,200	121,217

Other creditors and accruals include the provision for service charge and rent arrears on premises.

11. Loan

	2025	2024
	£	£
J McCafferty	8,592	10,000
P Soave	-	3,420
	8,592	13,420

A loan facility was provided on an interest-free basis repayable in full by December 2026.

12. Movement of unrestricted funds

	2025
	£
As at 1 April 2024	- 37,022
Income from donations and other income (note 3)	7,020
Income from generating funds (note 3)	20,500
Income from charitable activities (note 4)	145,762
	<hr/> 136,260
Expenditure on management and administration (note 5)	129,201
As at 31 March 2025	<hr/> 7,059

13. Movement of restricted funds

	Balance at 1 Apr 2024	Incoming resources (note 3)	Resources expended (note 5)	Balance at 31 Mar 2025
	£	£	£	£
Arts Council (a)	1,110	-	1,110	-
Bentley (b)	-	500	-	500
City Bridge Trust (c.)	24,800	61,390	37,790	48,400
Doreen Collins Trust (d)	-	200	200	-
Friern Barnet Educational Trust (e).	-	1,860	1,860	-
Ironmongers Trust (f)	3,938	-	3,938	-
John Lyons Foundation (g)	21,865	35,100	51,465	5,500
Philanthropy CIC (h)	-	4,000	1,500	2,500
Sasakawa Foundation (i)	-	2,500	-	2,500
Private grant (j)	-	4,000	4,000	-
Private donation (k)	-	240	240	-
Tesco (l)	-	1,000	1,000	-
The National Lottery Community Fund (m)	-	18,216	13,662	4,554
Young Barnet Foundsport (n)	-	6,532	6,532	-
	-	-	-	-
	51,713	135,538	123,297	63,954

a) Emergency funding made specifically to sustain the operations of CF during the COVID pandemic

b) Funding for a specific workshop in summer 2025

c) Funding specific for the ARTiculate programme to cover activities to Nov 2024

d) Funding received to be used for vulnerable persons

e) Funding specific towards the CF Winter Exhibition

f) Funding specific for the Short Breaks programme

g) Funding for specific ARTiculate schools programme.

h) Funding for specific ARTiculate led upcycling projects

i) Funding to be put towards specific Japanese themed workshops and projects

j) Funds specific for direct charitable costs for the Inhouse programme

k) Funding specific for the inhouse programme.

l) Funding specific for Podcat Club

m) Funding specific for workshops & activities for vulnerable persons

14. Analysis of net debt between funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible assets (note 8)	16,625	-	16,625
Cash and cash equivalents	32,175	63,954	96,129
Other net current liabilities	(92,200)		(92,200)
Total	- 43,400	63,954	20,554

15. Financial commitment

The charity has no current borrowings or investments. Financial commitments of the Charity extend only to the operating lease of the building premises which will expire in 20 years. Total future minimum lease payments under non-cancellable operating leases:

	2025	2024
	£	£
Total lease commitment	99,210	99,210

With effect from January 2020, the charity was faced with an increased annual building lease commitment which is subject to 5 years break by either party. No payments were made during the current accounting period due to ongoing negotiations with LB Barnet.

16. Related party transactions

No trustee received payment for professional or other services supplied to the charity during the year (2024: £nil). The charity's finance manager is related to the treasurer and is a qualified Chartered Accountant who charges significantly less than the market rate to the charity for business support services. Total charges by the charity for the finance managerial services provided were £9,400 (2024: £7,953).