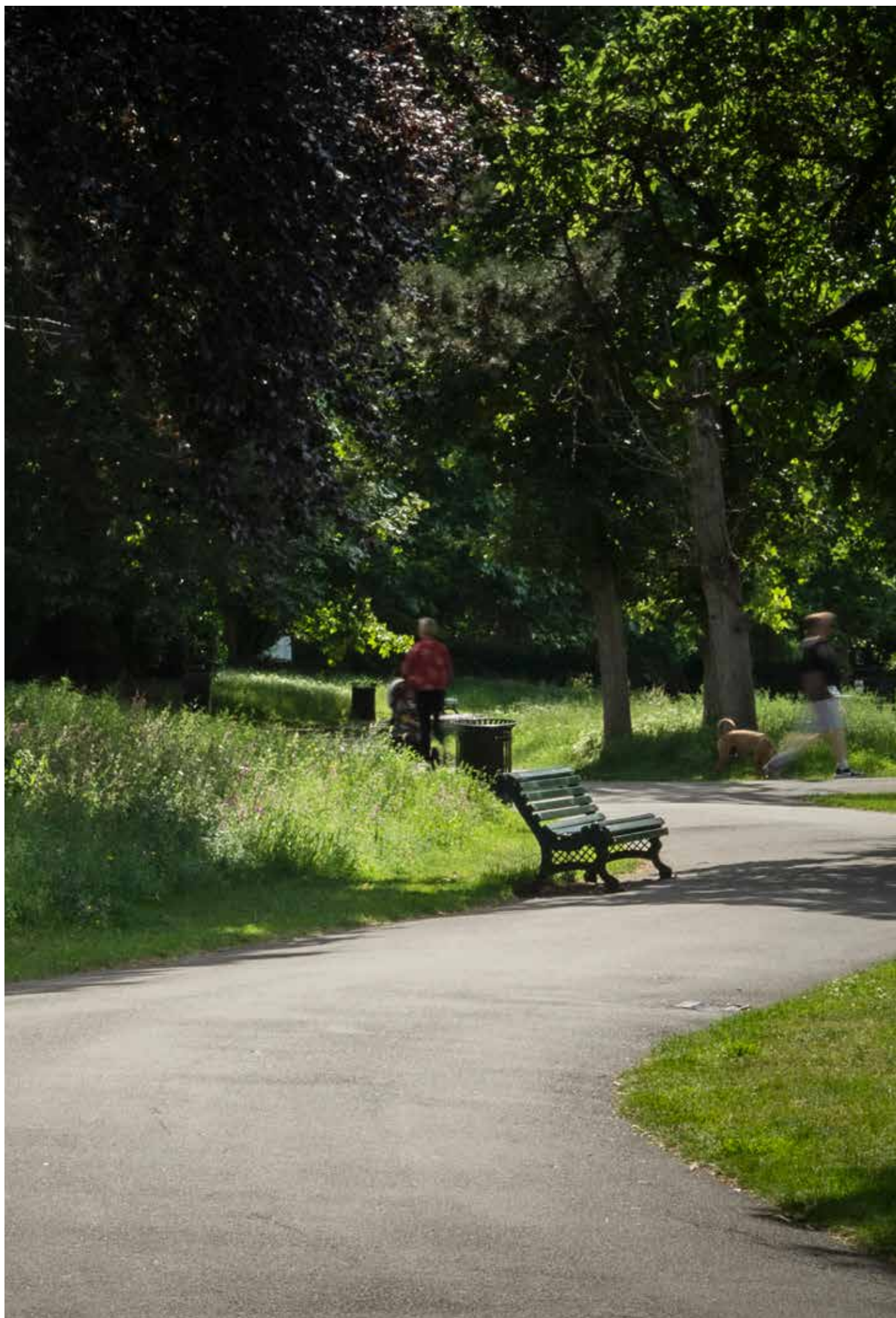




MYATT'S FIELDS PARK PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JULY 2025



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Reference and administrative details

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on 27th July 2010. It is governed by its Memorandum and Articles of Association.
Charity registration number: 1139256
Company registration number: 7321235

Registered office

Myatt's Fields Park Project
The Old Depot, Myatt's Fields Park
Cormont Road
London SE5 9RA

Website www.myattsfieldspark.info

The Trustees who are the Directors of the company for the purposes of the Companies Act are responsible for setting policy and agreeing the strategy.

Trustees re-elected 2025:

Marjorie Landels: Chair
Rosemary Crehan
Nadisha Henry
Rebecca Kadritzke
Jennifer Reeson
Andrea Wright

Trustees resigned:

Christabel Lines:
Krystyna Steflöv
Rashidah Conroy
Sean Walsh
Emma Chandra

Trustees elected: 2025

Mark Brown: Treasurer
Onur Hoca
Kate Sharkey
Cezanne Richie-Hutchinson
Ryn Gardner

Advisory members of the Community Engagement, Events and Marketing subcommittee:

Kate Ivey-Williams
Laura Collins

Advisory member of the Finance, Fundraising and Project subcommittee

Zazu Arnold
Andrew Turner

Principle advisers:

Bankers:
The Cooperative Bank

Independent examiners:
Additude Ltd
9 Rhapsody Court, Wakeman Road,
London NW10 5DF

Structure, governance and management

All trustees are recruited through an open process of public advertisement and elected by vote during our annual general meeting. Our AGM was held on the 21st May 2025. 2pm - 4pm in the depot.

All Trustees are also Directors under the Companies Act 2006. No trustees have any beneficial interests in the company, the Charity maintains a Register of Interests.

The Board meets 6 times per year. Its principle role is to determine mission, policy and strategy, to monitor the performance, to manage the governance process and to appoint and manage the Park Manager and Community Development Manager.

The day to day management of the charity is delegated to the Park Manager and Community Development Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2025.



Objectives

The promotion for the public benefit of urban regeneration of Myatt's Fields Park for the benefit of the socially and economically deprived Myatt's Fields ward in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- 1 The maintenance, improvement or provision of public amenities
- 2 The preservation of buildings or sites of historic interest
- 3 The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities
- 4 The protection or conservation of the environment
- 5 The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience
- 6 The promotion of horticulture, food growing and healthy eating

Our vision statement

“In a diverse and vibrant neighbourhood, Myatt's is a park where community and nature grow together”



Chair's statement

Welcome to MFPP Annual Report for 1st August 2024 – 31st July 2025. This document outlines the work carried out by our trustees, staff and volunteers over the past year.

This was supposed to be the year where we all decanted to the Minet Library while the depot was renovated. The work was to start in 2024 and be finished in May 2025. This never happened, we had delays in planning, we had delays with work starting on time, but as Lambeth and their contractors didn't break soil within the 2 year window of planning, Lambeth had to go back to planning again! We then decanted to the Minet Library at the beginning of January 2025 ready for the building work to start, but nothing happened for 5 months so we moved back into the depot and tried to carry on working from an empty shell. We had to stop all growing in the greenhouse from the autumn in 2024 as we didn't know how much of the greenhouse would be off limits while the building work was carried out. This delay stopped any growing with volunteers or providing seedlings for all our community growing groups. Over 20 community groups rely on our greenhouse for all their seedlings. These delays severely put a stop to all events and community work we normally do in the depot. We have basically been in limbo for nearly a year because of the delays and - we have still not been told what is happening to the depot nearly a year later. In mid July we heard that Lambeth had put a stop to all capital works. They then said there would be a 3 month review of works- we are still waiting to hear!

I know I'm repeating myself, but our highlight of the year was having the BBC coming to film our volunteer team and Fabrice by none other than Monty Don. He filmed what we have been doing- the programme has been aired on BBC 2 under the title Monty Don's Gardens of Britain, you can watch on catch-up on the BBC website.

We still rely heavily on all our wonderful volunteers for all the added time and energy they give to the park. With the depot and greenhouse closing we gave alternative places where our volunteers could go to help with other parks and gardens- many stayed and worked with Tony and the park volunteers, in the park, a big difference from greenhouse work. We now have over 150 people enrolled online to volunteer in the park, they have made a huge difference. Tony our horticultural manager has transformed the park into a cutting edge modern municipal park with bold planting and with sustainability at its heart. Drought resistant planting and more wild flower meadows being added to each year. The wild flower meadow which stretches nearly the length of Knatchbull Road, improves year on year. A dead hedge, the first to be installed in a Lambeth park, a haven for wildlife, and many other diversity and climate tolerant improvements. For a fuller account please read the horticultural page later in this report.

This year we won gold AGAIN in London in Bloom and we have retained our green flag status. This is all down to Tony, our horticultural manager, Taye and Marion our gardeners and a brilliant team of volunteers.

I would also like to thank all the people who donate monthly to our unrestricted funds- this enables us to buy plants and seeds and to support events going on in the park, and that means we can keep the park looking gorgeous throughout the seasons, and have free events in the park.

Litter in the park is still a major cost and a problem for us, and we thank the 10 volunteers who are active during the week. We do have 36 people enrolled as volunteers, but we could use more.

I want to thank my fellow trustees, all the volunteers, and all our park partners, I would like to especially thank our amazing staff. Eliza our manager, is full time as park manager, coming back from maternity leave. Tony, our horticultural manager. From our own funds we have employed Fabrice one day a week. We also have an events coordinator, Celia, who started in May 2025. We have also employed Alvaro to do our marketing and communications- we started sending out monthly newsletters earlier this year- we hope you enjoy reading them. We said goodbye to Rajia Khan Volunteer Coordinator funded by City Bridge till Sep 2024 and Patrischia Warmington, funded by Lambeth Council - Community Connections Fund till May 2025.

Thank you all.



Myatt's achieved Green Flag and GOLD in London in Bloom in 2024 and 2025

Our Park

The park is a “true community hub”. It plays a huge part in bringing people together, with all the activities we have happening in the park to making the park a wonderful green oasis in the middle of London. It provides a place to relax and to exercise for thousands of people who live around the park and beyond. Through all our workshops and events we give people the chance to learn new skills and gain employment in our neighbourhood.

Our charity is at the heart of a network of local organisations working together to bring about change.

Our challenge is not only to provide the resources to protect the park now and in the long term but also to do this in a way that maintains and grows the level of community benefit we provide. It is continuously challenging to manage the balance between income generation and community benefit:



Horticulture

The way we maintained the park in 2024-25 continued to be guided by overriding principles of biodiversity and sustainability.

In previous years we worked on expanding our wildflower meadows into areas of mown turf, and in 2024-25 we continued to focus on enriching our now established meadows with plant species which will extend the flowering season and provide nectar and food to a wider range of invertebrates, including growing plants from our own collected seed and from donated plants, many from our volunteers' own gardens. We are actively sowing Yellow Rattle to reduce the meadow grass vitality which greatly aids increasing species diversity. The soil throughout the park is rather poor and compacted, requiring improvement, so in 2024-25 we mulched various planting areas around the park with our own park-made compost and composted tree shreds donated to us. We continued the light touch on mowing grass (no close mowing) and trimming hedges (hedges left untouched mid-Feb to early August during the birds' nesting season) and we again rescued stranded tadpoles from our drying pond, rearing them to four-legged froglets.

Our biodiversity efforts are continuing to bear fruit – the colony of Ivy Mining Bees reappeared in a bank close to the Roundhouse. This year's warm drought triggered the reappearance of many Lepidoptera after the very bad 2023 cold and wet year, especially Common Blues and Meadow Browns. We mass-planted Lady's Bedstraw, a food plant for the Hummingbird Hawkmoth (amongst others), which is moving north from Europe as temperatures increase.

Decorative planting

We continued to augment the decorative planting at Myatts, with further planting added to the bandstand beds and particularly the Ginkgo tree beds (where in 2023 we had replaced the previous annual flower display with resilient perennial planting in the modern prairie style). The Ginkgo tree bed looked particularly good in 2025 despite the drought, attracting a great deal of positive visitor comments. We continued to add new plants to the Quiet Garden, but these have suffered from trampling and theft, and so we are applying for a grant to pay for new planting there.

In 2024, Lambeth Council undertook widespread new tree planting in the park. Amongst the tree species selected by us are many flowering cherries which will add to the spring scene, and some fruit trees - particularly plums. More trees are planned for 2026 planting.

The Edible Park

The greenhouse project is the outstanding feature of our edible park, but within the park itself the Quiet Garden is being planted with medicinal plants from around the world with further grant-aided medicinal planting planned for 2026. We planted some plum trees in 2025, with more fruiting trees in mind for 2026 planting. Our first-ever pomegranate ripened in 2025!

Our volunteers

We continue to be supported by a very dedicated band of volunteers who we absolutely could not do without, with special thanks to our stalwart weekly core group John, Jill, Stone and Pippa, our mowing team Dickie, Cressida, Ludo and Nia (under John's guidance!), our lovely regulars Amanda, Anne, Becky, Bella, Lex, Nick and Sarah, and our highly appreciated occasionals Amris, Astrid, Ben, Daniel, Kate, Linda, Lindsay, Matt and Sandie.

2024 - 25

The park is a “true community hub”. It plays a huge part in bringing people together, with all the activities we have

This last year we started a seedling distribution - small scale as the greenhouse was out of commission but this went well. Marion was the main gardener and did a tremendous amount over the autumn and spring -she also looks after the quiet garden and her duties include replanting the quiet garden as a apothecary plants.

We want to thank John one of our volunteers who held the tree walk this year, it was really popular, more than 50 people joined the walk and attendees suggested organising a flower walk sometime in the future -we will organise soon

As for new employees we have advertised the following role over the last year

We gave the events manager role to Celia Ramirez, and she immediately threw herself into the work, organising community events that brought people together in meaningful ways. From walks to cultural celebrations, Celia's dedication and energy transformed the role into a catalyst for community engagement. Alvaro has been appointed marketing and social media manager to support the newsletter, social media channels and help migrate the website, he has been amazing - the website is nearly ready.

We also welcome back Michelle Killington and black cultural market to deliver the Windrush Event (22nd June). Michelle put together a proposal to take over the music for 3 events, showcasing young musicians talent while providing 2 hours of live music as well as train them on event management and as sound engineers.

Our refurbished tennis courts now have FREE park tennis sessions on weekends (12 people) on Sundays 10 am to 11 am. Please join one of our many free session or hire the courts through our website

We discovered an underground water leak earlier in the year, We have asked both Thames Water and Lambeth to sort this out but so far they are still trying to find where the leak originated. We have constantly reported this to Lambeth who have commissioned the investigation. So far no repairs have been done - at year end.

Repairs

This year we have had quotes for painting the summerhouse, replace the rotten wooden door, and apply a concrete screen on the floor. this was done in 2025.

We also put out tenders for painting the Mulberry Centre, varnish the external wood, replace the water damaged skirting boards, and replacing the damage carpet.

We also, spend over £6,000 yearly to maintain the football pitch and tennis courts.

Volunteer Stone has gone above and beyond in his contributions to our park. He not only created a pair of beautiful bespoke wooden gates to protect the bandstand flowers, but also repaired our ride-on mower and continues to service our park equipment regularly — all at no cost. His craftsmanship, dedication, and generosity have made a significant impact on the upkeep and appearance of the park, helping to ensure that it remains a safe, functional, and welcoming space for everyone to enjoy.

We raised £158k from weddings, parties, sports hires, corporates, donations and more, including £51,580 secure income from long term contracts (cafe, compound, Mulberry Centre and cottage). We had a 10K deficit at the end of the year- Mark our treasurer will go into more detail for his financial report.

We have put together a business plan from 2023-26 at our AGM. Our vision is that “*in our vibrant and diverse neighbourhood, Myatt's is a park where community and nature grow together*”. Our mission is to protect and develop Myatt's Fields Park as a haven of wellbeing for our urban neighbourhood. You can read about it all in our business plan 23-26 on our website.

Achievements and performance

1: Business:

All income raised by our charity is reinvested in the park. We continue to grow through income funding and donations. We hosted Father Nature and Trees for Cities in the compound, the Mulberry Outdoor Preschool, in the Mulberry Centre and they run the two stay and play free sessions, and the Little Cat Café, and Lambeth Tigers in the park.

2: Organisation:

Communications.

We sent out a monthly ebuletin to over **4155 subscribers**.(2022/23 1600 contacts)

Volunteers:

We have 304 people currently registered for park gardening and 51 as litter pickers.

Greenhouse Volunteers: 104

Tennis volunteer online expression of interest form: 31

Park volunteering online applications 75 applications for this year adding to the already 384 on file from 2024/25

Trustees 11

Staff:

We are proud of our staff team – we employ 14 people (10 of whom live in Lambeth) who work hard for the benefit of park users and the park. Although it looks a big team, their hours add up to just 4.5 full time posts – this covers all administration, repairs, fundraising, strategy and business planning, income generation, party and wedding hires, horticultural management and gardening, events and community engagement, marketing and communications, volunteer coordination, litter picking and caretaking. We benefit hugely from the skills, experience and commitment of our staff team. All staff are paid the london living wage or higher.

3: Park:

Developing our horticultural business and managing soft landscaping MFPP continue to take responsibility for mowing, hedges and maintenance of the park beds. Many volunteers are helping to create new biodiverse wildlife areas, planted up the bandstand bed and create beautiful displays of wild flowers on the Knatchbull Road side of the park. We have re-organised the ginko tree beds. Tony continues to propagate plants in the greenhouse for the park. the flower beds and the wildlife areas are all improving every year. We still have problems especially in the quiet garden with people stealing plants, how can anyone do that - please if you do see anyone digging or pulling up plants please report it too our park manager.

4: People:

We have volunteers on Wednesday and Friday helping in the park.

Thursdays from summer this year in the greenhouse.

Around ten dedicated litter pickers, along with many other park users — including dog owners and parents who visit several times a day — make it part of their routine to pick up litter and report any issues as they stroll through the park. Their care and commitment play a vital role in keeping the park clean, safe, and welcoming for everyone.

Achievements and performance cont/

5: Growing our neighbourhood:

Partnerships

We are proud to work in close partnership with other local community and statutory organisations.

Many thanks to our funders:

Lambeth Council

Individual donors



Events Held in 2024-25

IN-HOUSE EVENTS

Saturday, 3 August 2024	Spoken word	by trustee Nadz Henry
Sunday, 18 August 2024	Community Cohesion (LCC)	by MFPP team
Saturday, 28 September 2024	Ekabo harvest festival (LCC)	In partnership with Black Farmers Market
Saturday, 21 December 2024	Kwanzaa Rising - Xmas celebration (LCC)	In partnership with Brixton Chamber Orchestra
Monday, 3 March 2025	World Wildlife Day Scavenger Hunt"	By volunteer Patrick Bogue
Sunday, 18 May 2025	Tree walk	By volunteer John Stocker
Saturday, 31 May 2025	MFPP AGM	By MFPP board of Trustees
Sunday, 22 June 2025	Windrush celebration	In partnership with Empower from Within
Saturday, 28 June 2025	Festival Andino	In partnership with Andean Cultural Association
Sunday, 13 July 2025	Family Fun Day	In partnership with Empower from Within

PARTNER FREE EVENTS

Sunday, 1 September 2024	Myatt's Fields Dog Show	By Myatt's Fields Dog Committee
Friday, 4 April 2025	Easter Egg Hunt	By Christ Church SW9
Sunday, 25 May 2025	NEW SPACES Bandstand performance	By For Immediate Release
Saturday, 31 May 2025	Plant Swap - Incredible Edible	By Incredible Edible Lambeth
Sunday, 1 June 2025	Family Fitness day	By Empower from Within
Sunday, 20 July 2025	Choir Concert	By Longfield Hall
Sunday, 27 July 2025	Land Justice Fair	By Land Justice Fair

PARTNER PAID EVENTS

7 sessions	Mixed doubles social tennis	By Netwrok Ace
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PRIVATE EVENTS

9 Weddings: 2 Films: 13 School Sport Days: 11 Others:

REGULAR PARK ACTIVITIES in 2024-25

Mondays	1pm to 2pm	Senior dance workout	By volunteer Izaac (started during lockdown)
Mondays	9am to 11:30am	Stay and Play	By Mulberry Outdoor Preschool
Wednesdays	11am to 2pm	Senior Brunch	By MFPP with Friends of the Elderly fund (ended Sep 2024)
Wednesdays	10am to 12pm	Forest School	By Nature Vibzz
Wednesdays	9am to 1pm	Gardening volunteering	By MFPP gardener Taye and Tony
Thursdays	9am to 1pm	Edible Park volunteering	By MFPP gardener Fabrice
Fridays	9am to 11:30am	Stay and Play	By Mulberry Outdoor Preschool
Fridays	9am to 1pm	Gardening volunteering	By MFPP gardeners Taye and Tony
Sundays	9am to 2pm	Greenhouse volunteering	By MFPP gardener Fabrice and coordinator Rajla (ended Sep 24)

Number of hours

2716 hours
1092 hours
780 hours
52 hours
52 hours
4036 hours

PRIVATE SPORTS HIRES

Football Pitch FREE community use
Football pitch community hire
Football Pitch hire
FREE park tennis
FREE walking tennis
Tennis courts private hire

Number of bookings

91 bookings
24 bookings
0 bookings

PRIVATE BUILDING HIRES

Mulberry Centre children birthday parties
Summerhouse children and adults parties
Depot meetings/events



Financial review

In 2024/25 MFPP raised the total income of £208,672 (2023-24 was: £280,986), a decrease on last year. This decrease is made of the combination of restricted funds, donations and earned income.

The expenditure for the year was £215,661 (2023-24 was: £238,163). This is a decrease on last year and is mainly due to the subgrants given to the partnering organisation, and staff costs.

We ended the year with a deficit of £6,989.00. Our total reserves decreased to £202,912 (2023/24 was £209,901). Our unrestricted reserves increased to £202,912.

MFPP's reserves policy is to hold unrestricted funds of 3 months' worth of expenditure. During the current financial year, actual operating costs have increased. In line with the Board's policy, the required reserve has been reassessed and increased by £20,000, resulting in a revised balance of £80,000.

The Board approved the establishment of a Sports Facilities Sinking Fund to provide for major repairs, renewals and future capital replacement of sports facilities. The initial amount designated to this fund is £80,000, representing a backdated provision covering the past five years, in recognition that no formal sinking fund had previously been established during that period.



Trustees' Responsibilities

The Trustees, who are also Directors of Myatt's Fields Park Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year, and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard FRS 102.

Signed on behalf of the trustees

.....
Marjorie Landels
Chairman

Approved by the trustees on

.....

Independent Examiner's Report

We report on the accounts for the Charity for the Year Ended 31 July 2025, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose, to the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

The trustees have confirmed that other than the related party transaction as mentioned in the notes to the accounts (note 12), there were no other transactions or conflicts of interests.

The trustees recognise the risks associated with related parties and conflicts of interests and have implemented procedures which help to recognise, report, authorise and record these transactions when they occur.

No other matter has come to our attention:

- I. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date.....

Independent Examiners: Additude Ltd
9 Rhapsody Court, Wakeman Road, London NW10 5DF

Statement of Financial Activities

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Notes	£	£	£	£
INCOME FROM					
Donations	2	14,750	-	14,750	21,599
Charitable activities	3	88,326	49,501	137,827	196,290
Other earned income	4	51,808	-	51,808	60,340
Investment income		4,286	-	4,286	2,757
TOTAL INCOME		159,171	49,501	208,672	280,986
EXPENDITURE FROM					
Raising funds		4,500	-	4,500	5,959
Charitable activities	5-6-7	156,726	54,435	211,161	232,204
TOTAL EXPENDITURE		161,226	54,435	215,661	238,163
NET INCOME/(EXPENDITURE)		(2,055)	(4,934)	(6,989)	42,823
Transfer between funds		10,111	(10,111)		
NET MOVEMENT IN FUNDS		8,056	(15,045)	(6,989)	42,823
FUNDS BROUGHT FORWARD		194,856	15,045	209,901	167,078
FUNDS AT 31 JULY 2025		202,912	-	202,912	209,901

Balance sheet as of 31st July 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	20,889	24,270
CURRENT ASSETS			
Debtors	9	27,022	32,193
Short term deposits and cash in hand		186,566	185,860
		213,588	218,053
CREDITORS: DUE WITHIN ONE YEAR	10	31,565	32,422
NET CURRENT ASSETS		182,023	185,631
NET ASSETS		202,912	209,901
FUNDS			
Restricted	11	0	15,045
Designated funds		160,000	60,000
Unrestricted: General funds		42,912	134,856
TOTAL FUNDS		202,912	209,901

The directors are satisfied that the Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been approved by the directors on

and are signed on their behalf by

Marjorie Landels, Chairman



Notes to the accounts for year ended 31 July 2025

Note 1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% Reducing balance basis
Fixtures and fittings:	10 years Straight line basis

Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity;
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) as follows

- (a) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability;
- (b) when income has related expenditure, the income and related expenditure are reported gross in the SoFA;
- (c) bank interest is recognised when credited to the account;
- (d) Income, which is subject to conditions that the charity is yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis;
- (b) The charity is not registered for VAT thus all costs are shown inclusive of VAT charged;
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Tangible assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their market value.

Debtors

- (a) Debtors are recognised at the settlement amount due;
- (b) Prepayments are valued at the amount prepaid.

Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (b) Accrued charges are normally valued at their settlement amount.

Going concern

Note 2. Income from donations

	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donations			
Donations and grants	14,750	14,750	21,599
Donated gifts and services	-	-	-
	14,750	14,750	21,599

Note 3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Grants	-	49,501	49,501	116,920
Hire of football pitch and tennis courts	64,180	-	64,180	51,625
Café	6,600	-	6,600	6,350
Mulberry Centre: hires	8,818	-	8,818	8,295
Festivals: stall hires and park sales	1,080	-	1,080	1,076
Weddings in the park	7,648	-	7,648	12,024
Total	88,326	49,501	137,827	196,290

Café income represents a contribution towards the depreciation of the equipment in the café by the licensee. MFPP has an agreement with the local family to run the café.

Mulberry Centre income represents hires of the centre for children's parties and events.

Restricted grants are given for specific projects and in 2024/25 the following monies were received:

Restricted grants:

Funder	Project name	Total funds 2025	Total funds 2024
Lambeth Council	Park management	9,000	9,000
Lambeth Early Action Partnership (LEAP)	Vassall Ward Family Engagement Team	-	-
Friends of the Elderly	Friends of the Elderly	-	6,000
City Bridge	Greenhouse project	7,201	53,000
Lambeth Council	Bandstand Programme	-	5,020
Lambeth Council	Community Connections Fund	31,800	42,400
Lambeth Council	Other	-	-
Guy's & St Thomas' Foundation	Impact on Urban Health	-	1,500
Total		49,501	116,920

Note 4. Other earned income

	Unrestricted funds	restricted funds	Total funds 2025	Total funds 2024
Park hires and sales - other	51,808	-	51,808	60,340
Total	51,808	-	51,808	60,340

Note 5. Expenditure from charitable expenditure

	Unrestricted costs	Restricted costs	Total costs 2025	Total costs 2024
Direct project costs	27,260	42,020	69,280	103,745
Support costs	133,966	12,415	146,381	134,418
Total	161,226	54,435	215,661	238,163

Note 6. Charitable activities by expenditure type

	Direct Costs	Supported Costs	Total Costs 2025	Total Costs 2024
Salaries & freelance	49,094	103,392	152,486	151,208
Meeting and event costs	13,323	-	13,323	25,123
Repairs, renewals & depreciation	3,494	16,297	19,791	22,406
Professional fees	-	1,745	1,745	1,978
Fixtures, fittings and equipment	-	1,534	1,534	4,142
Cleaning materials	-	-	-	913
Insurance -	-	1,866	1,866	1,726
Office costs	2,705	9,145	11,851	8,118
Seeds, soil and plants	664	4,172	4,837	8,241
Training	-	1,773	1,773	4,203
Consultancy fees	-	4,500	4,500	700
Publicity	-	1,581	1,581	8,410
Governance costs	-	374	374	995
Sub-grant expenditure	-	-	-	-
Total	69,280	146,381	215,661	238,163

Note 7. Staff costs

	2025	2024
	£	£
Wages and salaries	152,486	151,208

No employee received a remuneration in excess of £60,000.

Staff numbers were as follows:

	2025	2024
Number of employees	14	14

In 2016/17 Myatts Fields Park Project joined NEST - a pension scheme set up by the Government. This is a defined contribution scheme and the matched contributions are in line with the Government's regulations.

Note 8. Tangible fixed assets

COST

Cost at 1 August 2024	43,198
Additions	2,835
Disposals	-
At 31 July 2025	46,033

DEPRECIATION

At 1 August 2024	18,928
Charge for the year	6,216
Depreciation of disposed assets	-
At 31 July 2025	25,144

NET BOOK VALUE

At 31 July 2024	24,270
At 31 July 2025	20,889

Note 9. Debtors

	2025	2024
	£	£
Trade Debtors	19,527	16,638
Other Debtors	7,494	15,555
Total	27,022	32,193

Note 10. Creditors

	2025	2024
	£	£
Trade Creditors	13,538	2,471
Deferred income	1,754	12,484
Other creditors	18,204	17,467
Total	31,563	32,422

Note 11. Movement in restricted funds

	Op Balance as of 1 Aug 24	Income	Expenditure	Transfer of funds	Cl Balance as of 31 July 25
	£	£	£	£	£
Restricted funds					
Park management grant	-	9,000	9,000	-	-
Greenhouse Project	2,443	7,201	5,926	-	3,718
Community Connections Fund	10,452	31,800	39,508	-	2,744
Bandstand Programme	2,150	-	-	-	2,150
Friends of the Elderly	-	-	-	-	-
Impact on Urban Health	-	-	-	-	-
St Clare & St Francis Trust		1,500			1,500
Total Restricted funds	15,045	49,501	54,435	-	10,111
Designated Funds					
Designated Funds	60,000	-	-	100,000	160,000
Unrestricted: General funds					
Unrestricted funds	134,856	159,171	161,226	-	42,912
Total Funds	209,901	208,672	215,661	-	202,912

Purpose of the designated funds

60K in line with 3 months operations costs as per policy increasing by 20k this year as per actual costs so new total 80k

Adding a Sports Facilities Sinking Fund of 80k (backdated 5 years) as agreed by the board

Total added to designated funds in this year - 100k

Note 12. Related party transactions

Omar Infante has been the licensee of the park café since April 2021. The café paid £6,600 pa to MFPP, which is a contribution towards the depreciation of the equipment in the café.

The Little Cat Cafe served 975 discounted drinks to volunteers. Also offered discounts to students, partners, seniors and free drinks to litter pickers or anyone unable to pay worth £10,485.

Reimbursements to M Landels £89,25

Food for trustee meetings; leaving do's; green flag inspectors etc £ 292.72



