

MYATT'S FIELDS PARK PROJECT

England & Wales · Charity number 1139256

Details

Other names MYATT'S FIELDS PARK PROJECT GROUP

Status Registered

Legal form Charitable company

Company number [07321235](#)

Registered 2010-12-02

Register [View on the Charity Commission register](#)

Contact

Address The Old Depot
Myatt's Fields Park
Cormont Road
London

Phone 0207 737 6097

Email enquiries@myattsfieldspark.info

Website www.myattsfieldspark.info

Activities

Objects: THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN REGENERATION IN MYATT'S FIELDS PARK FOR THE BENEFIT OF THE SOCIALLY AND ECONOMICALLY DEPRIVED WARDS OF VASSALL AND COLDHARBOUR IN THE LONDON BOROUGH OF LAMBETH AND CAMBERWELL GREEN IN THE LONDON BOROUGH OF 0001 SOUTHWARK, BY ALL OR ANY OF THE FOLLOWING MEANS: A) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES B) THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC INTEREST C) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, WHO HAVE NEED OF SUCH FACILITIES D) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT E) THE ADVANCEMENT OF EDUCATION TRAINING OR RETRAINING PARTICULARLY AMONGST UNEMPLOYED PEOPLE WITH DISABILITIES AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE. F) THE PROMOTION OF HORTICULTURE, FOOD GROWING AND HEALTHY EATING.

Activities: The regeneration of Myatt's Fields Park: protection and conservation of its buildings and environment; provision of recreational facilities and activities for its users; the development of food growing in

the park and the provision of training or work experience among local unemployed people.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** VASSALL AND COLDHARBOUR IN THE LONDON BOROUGH OF LAMBETH AND CAMBERWELL GREEN IN THE LONDON BOROUGH OF SOUTHWARK
- Lambeth
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£208,672	£215,661	-	-
2024-07-31	£280,986	£238,163	-	-
2023-07-31	£225,676	£225,208	-	-
2022-07-31	£253,037	£235,558	-	-
2021-07-31	£335,853	£289,497	-	-
2020-07-31	£229,268	£208,793	-	-

Trustees

Name	Role	Appointed
MARJORIE ANNE LANDELS	Chair	
Cezanne Ritchie-Hutchinson		2025-05-24
Katie Sharkey		2025-05-24
Lauryn Gardner		2025-05-24
Mark Brown		2025-05-24
Nadisha Henry		2021-03-28
REBECCA ANNE KADRITZKE		
Rosemary Crehan		2017-03-26

MYATT'S FIELDS PARK PROJECT

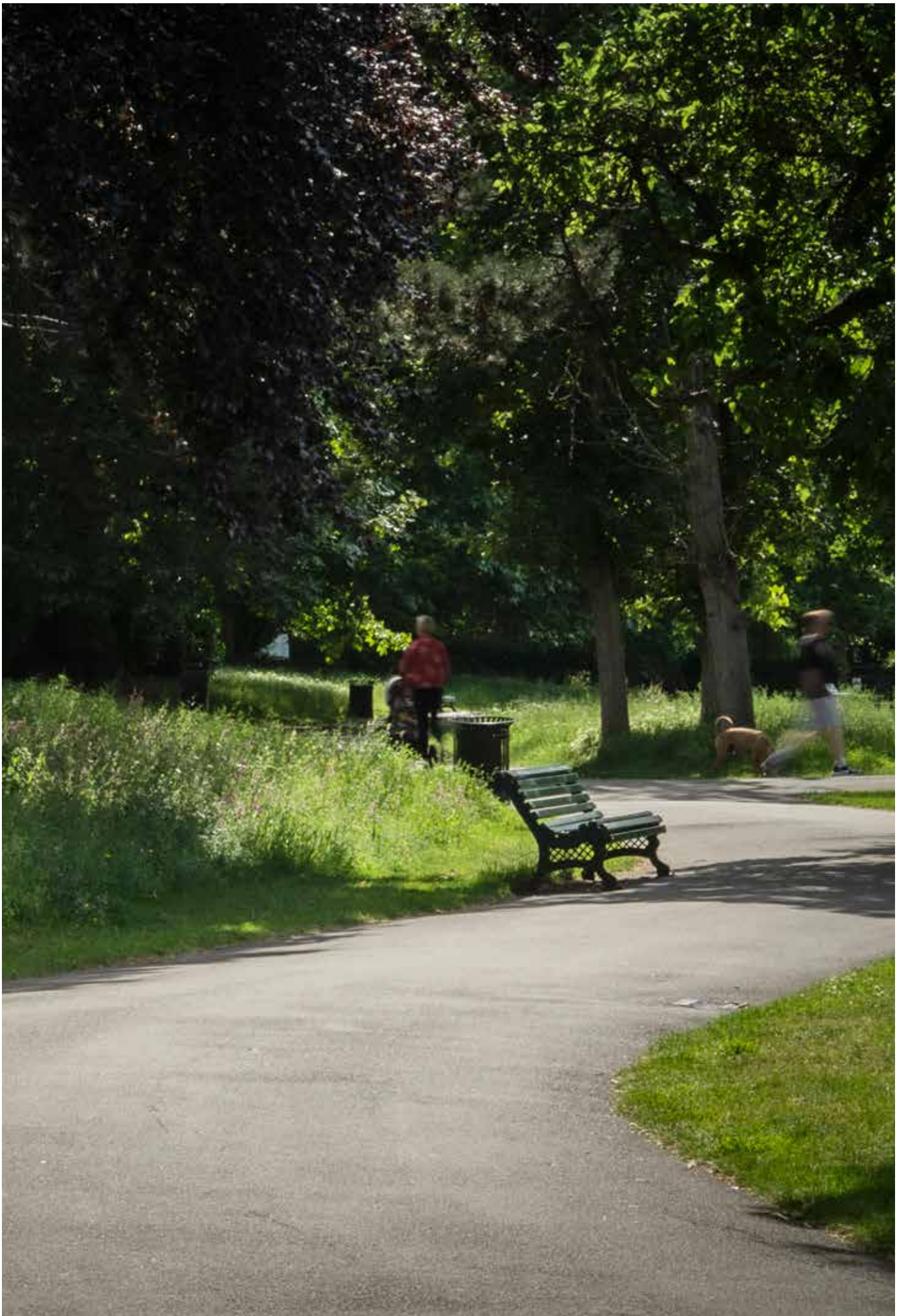
England & Wales - Charity number 1139256

Accounts



MYATT'S FIELDS PARK PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JULY 2025



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Reference and administrative details

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on 27th July 2010. It is governed by its Memorandum and Articles of Association.
Charity registration number: 1139256
Company registration number: 7321235

Registered office

Myatt's Fields Park Project
The Old Depot, Myatt's Fields Park
Cormont Road
London SE5 9RA

Website www.myattsfieldspark.info

The Trustees who are the Directors of the company for the purposes of the Companies Act are responsible for setting policy and agreeing the strategy.

Trustees re-elected 2025:

Marjorie Landels: Chair
Rosemary Crehan
Nadisha Henry
Rebecca Kadritzke
Jennifer Reeson
Andrea Wright

Trustees resigned:

Christabel Lines:
Krystyna Steflon
Rashidah Conroy
Sean Walsh
Emma Chandra

Trustees elected: 2025

Mark Brown: Treasurer
Onur Hoca
Kate Sharkey
Cezanne Richie-Hutchinson
Ryn Gardner

Advisory members of the Community Engagement, Events and Marketing subcommittee:

Kate Ivey-Williams
Laura Collins

Advisory member of the Finance, Fundraising and Project subcommittee

Zazu Arnold
Andrew Turner

Principle advisers:

Bankers:
The Cooperative Bank

Independent examiners:
Additude Ltd
9 Rhapsody Court, Wakeman Road,
London NW10 5DF

Structure, governance and management

All trustees are recruited through an open process of public advertisement and elected by vote during our annual general meeting. Our AGM was held on the 21st May 2025. 2pm - 4pm in the depot.

All Trustees are also Directors under the Companies Act 2006. No trustees have any beneficial interests in the company, the Charity maintains a Register of Interests.

The Board meets 6 times per year. Its principle role is to determine mission, policy and strategy, to monitor the performance, to manage the governance process and to appoint and manage the Park Manager and Community Development Manager.

The day to day management of the charity is delegated to the Park Manager and Community Development Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2025.



Objectives

The promotion for the public benefit of urban regeneration of Myatt's Fields Park for the benefit of the socially and economically deprived Myatt's Fields ward in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- 1 The maintenance, improvement or provision of public amenities
- 2 The preservation of buildings or sites of historic interest
- 3 The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities
- 4 The protection or conservation of the environment
- 5 The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience
- 6 The promotion of horticulture, food growing and healthy eating

Our vision statement

“In a diverse and vibrant neighbourhood, Myatt's is a park where community and nature grow together”



Chair's statement

Welcome to MFPP Annual Report for 1st August 2024 – 31st July 2025. This document outlines the work carried out by our trustees, staff and volunteers over the past year.

This was supposed to be the year where we all decanted to the Minet Library while the depot was renovated. The work was to start in 2024 and be finished in May 2025. This never happened, we had delays in planning, we had delays with work starting on time, but as Lambeth and their contractors didn't break soil within the 2 year window of planning, Lambeth had to go back to planning again! We then decanted to the Minet Library at the beginning of January 2025 ready for the building work to start, but nothing happened for 5 months so we moved back into the depot and tried to carry on working from an empty shell. We had to stop all growing in the greenhouse from the autumn in 2024 as we didn't know how much of the greenhouse would be off limits while the building work was carried out. This delay stopped any growing with volunteers or providing seedlings for all our community growing groups. Over 20 community groups rely on our greenhouse for all their seedlings. These delays severely put a stop to all events and community work we normally do in the depot. We have basically been in limbo for nearly a year because of the delays and - we have still not been told what is happening to the depot nearly a year later. In mid July we heard that Lambeth had put a stop to all capital works. They then said there would be a 3 month review of works- we are still waiting to hear!

I know I'm repeating myself, but our highlight of the year was having the BBC coming to film our volunteer team and Fabrice by none other than Monty Don. He filmed what we have been doing- the programme has been aired on BBC 2 under the title Monty Don's Gardens of Britain, you can watch on catch-up on the BBC website.

We still rely heavily on all our wonderful volunteers for all the added time and energy they give to the park. With the depot and greenhouse closing we gave alternative places where our volunteers could go to help with other parks and gardens- many stayed and worked with Tony and the park volunteers, in the park, a big difference from greenhouse work. We now have over 150 people enrolled online to volunteer in the park, they have made a huge difference. Tony our horticultural manager has transformed the park into a cutting edge modern municipal park with bold planting and with sustainability at its heart. Drought resistant planting and more wild flower meadows being added to each year. The wild flower meadow which stretches nearly the length of Knatchbull Road, improves year on year. A dead hedge, the first to be installed in a Lambeth park, a haven for wildlife, and many other diversity and climate tolerant improvements. For a fuller account please read the horticultural page later in this report.

This year we won gold AGAIN in London in Bloom and we have retained our green flag status. This is all down to Tony, our horticultural manager, Tye and Marion our gardeners and a brilliant team of volunteers.

I would also like to thank all the people who donate monthly to our unrestricted funds- this enables us to buy plants and seeds and to support events going on in the park, and that means we can keep the park looking gorgeous throughout the seasons, and have free events in the park.

Litter in the park is still a major cost and a problem for us, and we thank the 10 volunteers who are active during the week. We do have 36 people enrolled as volunteers, but we could use more.

I want to thank my fellow trustees, all the volunteers, and all our park partners, I would like to especially thank our amazing staff. Eliza our manager, is full time as park manager, coming back from maternity leave. Tony, our horticultural manager. From our own funds we have employed Fabrice one day a week. We also have an events coordinator, Celia, who started in May 2025. We have also employed Alvaro to do our marketing and communications- we started sending out monthly newsletters earlier this year- we hope you enjoy reading them. We said goodbye to Rajia Khan Volunteer Coordinator funded by City Bridge till Sep 2024 and Patrischia Warmington, funded by Lambeth Council - Community Connections Fund till May 2025.

Thank you all.



Myatt's achieved Green Flag and GOLD in London in Bloom in 2024 and 2025

Our Park

The park is a “true community hub”. It plays a huge part in bringing people together, with all the activities we have happening in the park to making the park a wonderful green oasis in the middle of London. It provides a place to relax and to exercise for thousands of people who live around the park and beyond. Through all our workshops and events we give people the chance to learn new skills and gain employment in our neighbourhood.

Our charity is at the heart of a network of local organisations working together to bring about change.

Our challenge is not only to provide the resources to protect the park now and in the long term but also to do this in a way that maintains and grows the level of community benefit we provide. It is continuously challenging to manage the balance between income generation and community benefit:



Horticulture

The way we maintained the park in 2024-25 continued to be guided by overriding principles of biodiversity and sustainability.

In previous years we worked on expanding our wildflower meadows into areas of mown turf, and in 2024-25 we continued to focus on enriching our now established meadows with plant species which will extend the flowering season and provide nectar and food to a wider range of invertebrates, including growing plants from our own collected seed and from donated plants, many from our volunteers' own gardens. We are actively sowing Yellow Rattle to reduce the meadow grass vitality which greatly aids increasing species diversity. The soil throughout the park is rather poor and compacted, requiring improvement, so in 2024-25 we mulched various planting areas around the park with our own park-made compost and composted tree shavings donated to us. We continued the light touch on mowing grass (no close mowing) and trimming hedges (hedges left untouched mid-Feb to early August during the birds' nesting season) and we again rescued stranded tadpoles from our drying pond, rearing them to four-legged froglets.

Our biodiversity efforts are continuing to bear fruit – the colony of Ivy Mining Bees reappeared in a bank close to the Roundhouse. This year's warm drought triggered the reappearance of many Lepidoptera after the very bad 2023 cold and wet year, especially Common Blues and Meadow Browns. We mass-planted Lady's Bedstraw, a food plant for the Hummingbird Hawkmoth (amongst others), which is moving north from Europe as temperatures increase.

Decorative planting

We continued to augment the decorative planting at Myatts, with further planting added to the bandstand beds and particularly the Ginkgo tree beds (where in 2023 we had replaced the previous annual flower display with resilient perennial planting in the modern prairie style). The Ginkgo tree bed looked particularly good in 2025 despite the drought, attracting a great deal of positive visitor comments. We continued to add new plants to the Quiet Garden, but these have suffered from trampling and theft, and so we are applying for a grant to pay for new planting there.

In 2024, Lambeth Council undertook widespread new tree planting in the park. Amongst the tree species selected by us are many flowering cherries which will add to the spring scene, and some fruit trees - particularly plums. More trees are planned for 2026 planting.

The Edible Park

The greenhouse project is the outstanding feature of our edible park, but within the park itself the Quiet Garden is being planted with medicinal plants from around the world with further grant-aided medicinal planting planned for 2026. We planted some plum trees in 2025, with more fruiting trees in mind for 2026 planting. Our first-ever pomegranate ripened in 2025!

Our volunteers

We continue to be supported by a very dedicated band of volunteers who we absolutely could not do without, with special thanks to our stalwart weekly core group John, Jill, Stone and Pippa, our mowing team Dickie, Cressida, Ludo and Nia (under John's guidance!), our lovely regulars Amanda, Anne, Becky, Bella, Lex, Nick and Sarah, and our highly appreciated occasionals Amris, Astrid, Ben, Daniel, Kate, Linda, Lindsay, Matt and Sandie.

2024 - 25

The park is a “true community hub”. It plays a huge part in bringing people together, with all the activities we have

This last year we started a seedling distribution - small scale as the greenhouse was out of commission but this went well. Marion was the main gardener and did a tremendous amount over the autumn and spring -she also looks after the quiet garden and her duties include replanting the quiet garden as a apothecary plants.

We want to thank John one of our volunteers who held the tree walk this year, it was really popular, more than 50 people joined the walk and attendees suggested organising a flower walk sometime in the future -we will organise soon

As for new employees we have advertised the following role over the last year

We gave the events manager role to Celia Ramirez, and she immediately threw herself into the work, organising community events that brought people together in meaningful ways. From walks to cultural celebrations, Celia's dedication and energy transformed the role into a catalyst for community engagement. Alvaro has been appointed marketing and social media manager to support the newsletter, social media channels and help migrate the website, he has been amazing - the website is nearly ready.

We also welcome back Michelle Killington and black cultural market to deliver the Windrush Event (22nd June). Michelle put together a proposal to take over the music for 3 events, showcasing young musicians talent while providing 2 hours of live music as well as train them on event management and as sound engineers.

Our refurbished tennis courts now have FREE park tennis sessions on weekends (12 people) on Sundays 10 am to 11 am. Please join one of our many free session or hire the courts through our website

We discovered an underground water leak earlier in the year, We have asked both Thames Water and Lambeth to sort this out but so far they are still trying to find where the leak originated. We have constantly reported this to Lambeth who have commissioned the investigation. So far no repairs have been done - at year end.

Repairs

This year we have had quotes for painting the summerhouse, replace the rotten wooden door, and apply a concrete screen on the floor. this was done in 2025.

We also put out tenders for painting the Mulberry Centre, varnish the external wood, replace the water damaged skirting boards, and replacing the damage carpet.

We also, spend over £6,000 yearly to maintain the football pitch and tennis courts.

Volunteer Stone has gone above and beyond in his contributions to our park. He not only created a pair of beautiful bespoke wooden gates to protect the bandstand flowers, but also repaired our ride-on mower and continues to service our park equipment regularly — all at no cost. His craftsmanship, dedication, and generosity have made a significant impact on the upkeep and appearance of the park, helping to ensure that it remains a safe, functional, and welcoming space for everyone to enjoy.

We raised £158k from weddings, parties, sports hires, corporates, donations and more, including £51,580 secure income from long term contracts (cafe, compound, Mulberry Centre and cottage). We had a 10K deficit at the end of the year- Mark our treasurer will go into more detail for his financial report.

We have put together a business plan from 2023-26 at our AGM. Our vision is that “*in our vibrant and diverse neighbourhood, Myatt's is a park where community and nature grow together*”. Our mission is to protect and develop Myatt's Fields Park as a haven of wellbeing for our urban neighbourhood. You can read about it all in our business plan 23-26 on our website.

Achievements and performance

1: Business:

All income raised by our charity is reinvested in the park. We continue to grow through income funding and donations. We hosted Father Nature and Trees for Cities in the compound, the Mulberry Outdoor Preschool, in the Mulberry Centre and they run the two stay and play free sessions, and the Little Cat Café, and Lambeth Tigers in the park.

2: Organisation:

Communications.

We sent out a monthly ebulletin to over **4155 subscribers**.(2022/23 1600 contacts)

Volunteers:

We have 304 people currently registered for park gardening and 51 as litter pickers.

Greenhouse Volunteers: 104

Tennis volunteer online expression of interest form: 31

Park volunteering online applications 75 applications for this year adding to the already 384 on file from 2024/25

Trustees 11

Staff:

We are proud of our staff team – we employ 14 people (10 of whom live in Lambeth) who work hard for the benefit of park users and the park. Although it looks a big team, their hours add up to just 4.5 full time posts – this covers all administration, repairs, fundraising, strategy and business planning, income generation, party and wedding hires, horticultural management and gardening, events and community engagement, marketing and communications, volunteer coordination, litter picking and caretaking. We benefit hugely from the skills, experience and commitment of our staff team. All staff are paid the London living wage or higher.

3: Park:

Developing our horticultural business and managing soft landscaping MFPP continue to take responsibility for mowing, hedges and maintenance of the park beds. Many volunteers are helping to create new biodiverse wildlife areas, planted up the bandstand bed and create beautiful displays of wild flowers on the Knatchbull Road side of the park. We have re-organised the ginko tree beds. Tony continues to propagate plants in the greenhouse for the park. The flower beds and the wildlife areas are all improving every year. We still have problems especially in the quiet garden with people stealing plants, how can anyone do that - please if you do see anyone digging or pulling up plants please report it to our park manager.

4: People:

We have volunteers on Wednesday and Friday helping in the park.

Thursdays from summer this year in the greenhouse.

Around ten dedicated litter pickers, along with many other park users — including dog owners and parents who visit several times a day — make it part of their routine to pick up litter and report any issues as they stroll through the park. Their care and commitment play a vital role in keeping the park clean, safe, and welcoming for everyone.

Achievements and performance cont/

5: Growing our neighbourhood:

Partnerships

We are proud to work in close partnership with other local community and statutory organisations.

Many thanks to our funders:

Lambeth Council

Individual donors



Events Held in 2024-25

IN-HOUSE EVENTS

Saturday, 3 August 2024	Spoken word	by trustee Nadz Henry
Sunday, 18 August 2024	Community Cohesion (LCC)	by MFPP team
Saturday, 28 September 2024	Ekabo harvest festival (LCC)	In partnership with Black Farmers Market
Saturday, 21 December 2024	Kwanzaa Rising - Xmas celebration (LCC)	In partnership with Brixton Chamber Orchestra
Monday, 3 March 2025	World Wildlife Day Scavenger Hunt"	By volunteer Patrick Bogue
Sunday, 18 May 2025	Tree walk	By volunteer John Stocker
Saturday, 31 May 2025	MFPP AGM	By MFPP board of Trustees
Sunday, 22 June 2025	Windrush celebration	In partnership with Empower from Within
Saturday, 28 June 2025	Festival Andino	In partnership with Andean Cultural Association
Sunday, 13 July 2025	Family Fun Day	In partnership with Empower from Within

PARTNER FREE EVENTS

Sunday, 1 September 2024	Myatt's Fields Dog Show	By Myatt's Fields Dog Committee
Friday, 4 April 2025	Easter Egg Hunt	By Christ Church SW9
Sunday, 25 May 2025	NEW SPACES Bandstand performance	By For Immediate Release
Saturday, 31 May 2025	Plant Swap - Incredible Edible	By Incredible Edible Lambeth
Sunday, 1 June 2025	Family Fitness day	By Empower from Within
Sunday, 20 July 2025	Choir Concert	By Longfield Hall
Sunday, 27 July 2025	Land Justice Fair	By Land Justice Fair

PARTNER PAID EVENTS

7 sessions	Mixed doubles social tennis	By Netwrok Ace
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PRIVATE EVENTS

9 Weddings: 2 Films: 13 School Sport Days: 11 Others:

REGULAR PARK ACTIVITIES in 2024-25

Mondays	1pm to 2pm	Senior dance workout	By volunteer Izaak (started during lockdown)
Mondays	9am to 11:30am	Stay and Play	By Mulberry Outdoor Preschool
Wednesdays	11am to 2pm	Senior Brunch	By MFPP with Friends of the Elderly fund (ended Sep 2024)
Wednesdays	10am to 12pm	Forest School	By Nature Vibzz
Wednesdays	9am to 1pm	Gardening volunteering	By MFPP gardener Taye and Tony
Thursdays	9am to 1pm	Edible Park volunteering	By MFPP gardener Fabrice
Fridays	9am to 11:30am	Stay and Play	By Mulberry Outdoor Preschool
Fridays	9am to 1pm	Gardening volunteering	By MFPP gardeners Taye and Tony
Sundays	9am to 2pm	Greenhouse volunteering	By MFPP gardener Fabrice and coordinator Rajla (ended Sep 24)

Number of hours

2716 hours

1092 hours

780 hours

52 hours

52 hours

4036 hours

PRIVATE SPORTS HIRES

Football Pitch FREE community use

Football pitch community hire

Football Pitch hire

FREE park tennis

FREE walking tennis

Tennis courts private hire

Number of bookings

91 bookings

24 bookings

0 bookings

PRIVATE BUILDING HIRES

Mulberry Centre children birthday parties

Summerhouse children and adults parties

Depot meetings/events



Financial review

In 2024/25 MFPP raised the total income of £208,672 (2023-24 was: £280,986), a decrease on last year. This decrease is made of the combination of restricted funds, donations and earned income.

The expenditure for the year was £215,661 (2023-24 was: £238,163). This is a decrease on last year and is mainly due to the subgrants given to the partnering organisation, and staff costs.

We ended the year with a deficit of £6,989.00 Our total reserves decreased to £202,912 (2023/24 was £209,901). Our unrestricted reserves increased to £202,912.

MFPP's reserves policy is to hold unrestricted funds of 3 months' worth of expenditure. During the current financial year, actual operating costs have increased. In line with the Board's policy, the required reserve has been reassessed and increased by £20,000, resulting in a revised balance of £80,000.

The Board approved the establishment of a Sports Facilities Sinking Fund to provide for major repairs, renewals and future capital replacement of sports facilities. The initial amount designated to this fund is £80,000, representing a backdated provision covering the past five years, in recognition that no formal sinking fund had previously been established during that period



Trustees' Responsibilities

The Trustees, who are also Directors of Myatt's Fields Park Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year, and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard FRS 102.

Signed on behalf of the trustees

.....
Marjorie Landels
Chairman

Approved by the trustees on

.....

Independent Examiner's Report

We report on the accounts for the Charity for the Year Ended 31 July 2025, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose, to the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

The trustees have confirmed that other than the related party transaction as mentioned in the notes to the accounts (note 12), there were no other transactions or conflicts of interests.

The trustees recognise the risks associated with related parties and conflicts of interests and have implemented procedures which help to recognise, report, authorise and record these transactions when they occur.

No other matter has come to our attention:

- I. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date.....

Independent Examiners: Additude Ltd
9 Rhapsody Court, Wakeman Road, London NW10 5DF

Statement of Financial Activities

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM					
Donations	2	14,750	-	14,750	21,599
Charitable activities	3	88,326	49,501	137,827	196,290
Other earned income	4	51,808	-	51,808	60,340
Investment income		4,286	-	4,286	2,757
TOTAL INCOME		159,171	49,501	208,672	280,986
EXPENDITURE FROM					
Raising funds		4,500	-	4,500	5,959
Charitable activities	5-6-7	156,726	54,435	211,161	232,204
TOTAL EXPENDITURE		161,226	54,435	215,661	238,163
NET INCOME/(EXPENDITURE)		(2,055)	(4,934)	(6,989)	42,823
Transfer between funds		10,111	(10,111)		
NET MOVEMENT IN FUNDS		8,056	(15,045)	(6,989)	42,823
FUNDS BROUGHT FORWARD		194,856	15,045	209,901	167,078
FUNDS AT 31 JULY 2025		202,912	-	202,912	209,901

Balance sheet as of 31st July 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	20,889	24,270
CURRENT ASSETS			
Debtors	9	27,022	32,193
Short term deposits and cash in hand		186,566	185,860
		213,588	218,053
CREDITORS: DUE WITHIN ONE YEAR	10	31,565	32,422
NET CURRENT ASSETS		182,023	185,631
NET ASSETS		202,912	209,901
FUNDS			
Restricted	11	0	15,045
Designated funds		160,000	60,000
Unrestricted: General funds		42,912	134,856
TOTAL FUNDS		202,912	209,901

The directors are satisfied that the Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been approved by the directors on

and are signed on their behalf by

Marjorie Landels, Chairman



Notes to the accounts for year ended 31 July 2025

Note 1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% Reducing balance basis
Fixtures and fittings:	10 years Straight line basis

Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity;
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) as follows

- (a) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability;
- (b) when income has related expenditure, the income and related expenditure are reported gross in the SoFA;
- (c) bank interest is recognised when credited to the account;
- (d) Income, which is subject to conditions that the charity is yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis;
- (b) The charity is not registered for VAT thus all costs are shown inclusive of VAT charged;
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Tangible assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their market value.

Debtors

- (a) Debtors are recognised at the settlement amount due;
- (b) Prepayments are valued at the amount prepaid.

Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (b) Accrued charges are normally valued at their settlement amount.

Going concern

Note 2. Income from donations

	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donations			
Donations and grants	14,750	14,750	21,599
Donated gifts and services	-	-	-
	14,750	14,750	21,599

Note 3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Grants	-	49,501	49,501	116,920
Hire of football pitch and tennis courts	64,180	-	64,180	51,625
Café	6,600	-	6,600	6,350
Mulberry Centre: hires	8,818	-	8,818	8,295
Festivals: stall hires and park sales	1,080	-	1,080	1,076
Weddings in the park	7,648	-	7,648	12,024
Total	88,326	49,501	137,827	196,290

Café income represents a contribution towards the depreciation of the equipment in the café by the licensee. MFPP has an agreement with the local family to run the café.

Mulberry Centre income represents hires of the centre for children's parties and events.

Restricted grants are given for specific projects and in 2024/25 the following monies were received:

Restricted grants:

Funder	Project name	Total funds 2025	Total funds 2024
Lambeth Council	Park management	9,000	9,000
Lambeth Early Action Partnership (LEAP)	Vassall Ward Family Engagement Team	-	-
Friends of the Elderly	Friends of the Elderly	-	6,000
City Bridge	Greenhouse project	7,201	53,000
Lambeth Council	Bandstand Programme	-	5,020
Lambeth Council	Community Connections Fund	31,800	42,400
Lambeth Council	Other	-	-
Guy's & St Thomas' Foundation	Impact on Urban Health	-	1,500
Total		49,501	116,920

Note 4. Other earned income

	Unrestricted funds	restricted funds	Total funds 2025	Total funds 2024
Park hires and sales - other	51,808	-	51,808	60,340
Total	51,808	-	51,808	60,340

Note 5. Expenditure from charitable expenditure

	Unrestricted costs	Restricted costs	Total costs 2025	Total costs 2024
Direct project costs	27,260	42,020	69,280	103,745
Support costs	133,966	12,415	146,381	134,418
Total	161,226	54,435	215,661	238,163

Note 6. Charitable activities by expenditure type

	Direct Costs	Supported Costs	Total Costs 2025	Total Costs 2024
Salaries & freelance	49,094	103,392	152,486	151,208
Meeting and event costs	13,323	-	13,323	25,123
Repairs, renewals & depreciation	3,494	16,297	19,791	22,406
Professional fees	-	1,745	1,745	1,978
Fixtures, fittings and equipment	-	1,534	1,534	4,142
Cleaning materials	-	-	-	913
Insurance -	-	1,866	1,866	1,726
Office costs	2,705	9,145	11,851	8,118
Seeds, soil and plants	664	4,172	4,837	8,241
Training	-	1,773	1,773	4,203
Consultancy fees	-	4,500	4,500	700
Publicity	-	1,581	1,581	8,410
Governance costs	-	374	374	995
Sub-grant expenditure	-	-	-	-
Total	69,280	146,381	215,661	238,163

Note 7. Staff costs

	2025	2024
	£	£
Wages and salaries	152,486	151,208

No employee received a remuneration in excess of £60,000.

Staff numbers were as follows:

	2025	2024
Number of employees	14	14

In 2016/17 Myatts Fields Park Project joined NEST - a pension scheme set up by the Government. This is a defined contribution scheme and the matched contributions are in line with the Government's regulations.

Note 8. Tangible fixed assets

COST

Cost at 1 August 2024	43,198
Additions	2,835
Disposals	-
At 31 July 2025	46,033

DEPRECIATION

At 1 August 2024	18,928
Charge for the year	6,216
Depreciation of disposed assets	-
At 31 July 2025	25,144

NET BOOK VALUE

At 31 July 2024	24,270
At 31 July 2025	20,889

Note 9. Debtors

	2025	2024
	£	£
Trade Debtors	19,527	16,638
Other Debtors	7,494	15,555
Total	27,022	32,193

Note 10. Creditors

	2025	2024
	£	£
Trade Creditors	13,538	2,471
Deferred income	1,754	12,484
Other creditors	18,204	17,467
Total	31,563	32,422

Note 11. Movement in restricted funds

Restricted funds	Op Balance as of 1 Aug 24 £	Income £	Expenditure £	Transfer of funds £	Cl Balance as of 31 July 25 £
Park management grant	-	9,000	9,000	-	-
Greenhouse Project	2,443	7,201	5,926	-	3,718
Community Connections Fund	10,452	31,800	39,508	-	2,744
Bandstand Programme	2,150	-	-	-	2,150
Friends of the Elderly	-	-	-	-	-
Impact on Urban Health	-	-	-	-	-
St Clare & St Francis Trust	-	1,500	-	-	1,500
Total Restricted funds	15,045	49,501	54,435	-	10,111
Designated Funds					
Designated Funds	60,000	-	-	100,000	160,000
Unrestricted: General funds					
Unrestricted funds	134,856	159,171	161,226	-	42,912
Total Funds	209,901	208,672	215,661	-	202,912

Purpose of the designated funds

60K in line with 3 months operations costs as per policy increasing by 20k this year as per actual costs so new total 80k

Adding a Sports Facilities Sinking Fund of 80k (backdated 5 years) as agreed by the board

Total added to designated funds in this year - 100k

Note 12. Related party transactions

Omar Infante has been the licensee of the park café since April 2021. The café paid £6,600 pa to MFPP, which is a contribution towards the depreciation of the equipment in the café.

The Little Cat Cafe served 975 discounted drinks to volunteers. Also offered discounts to students, partners, seniors and free drinks to litter pickers or anyone unable to pay worth £10,485.

Reimbursements to M Landels £89,25

Food for trustee meetings; leaving do's; green flag inspectors etc £ 292.72





MYATT'S FIELDS PARK PROJECT

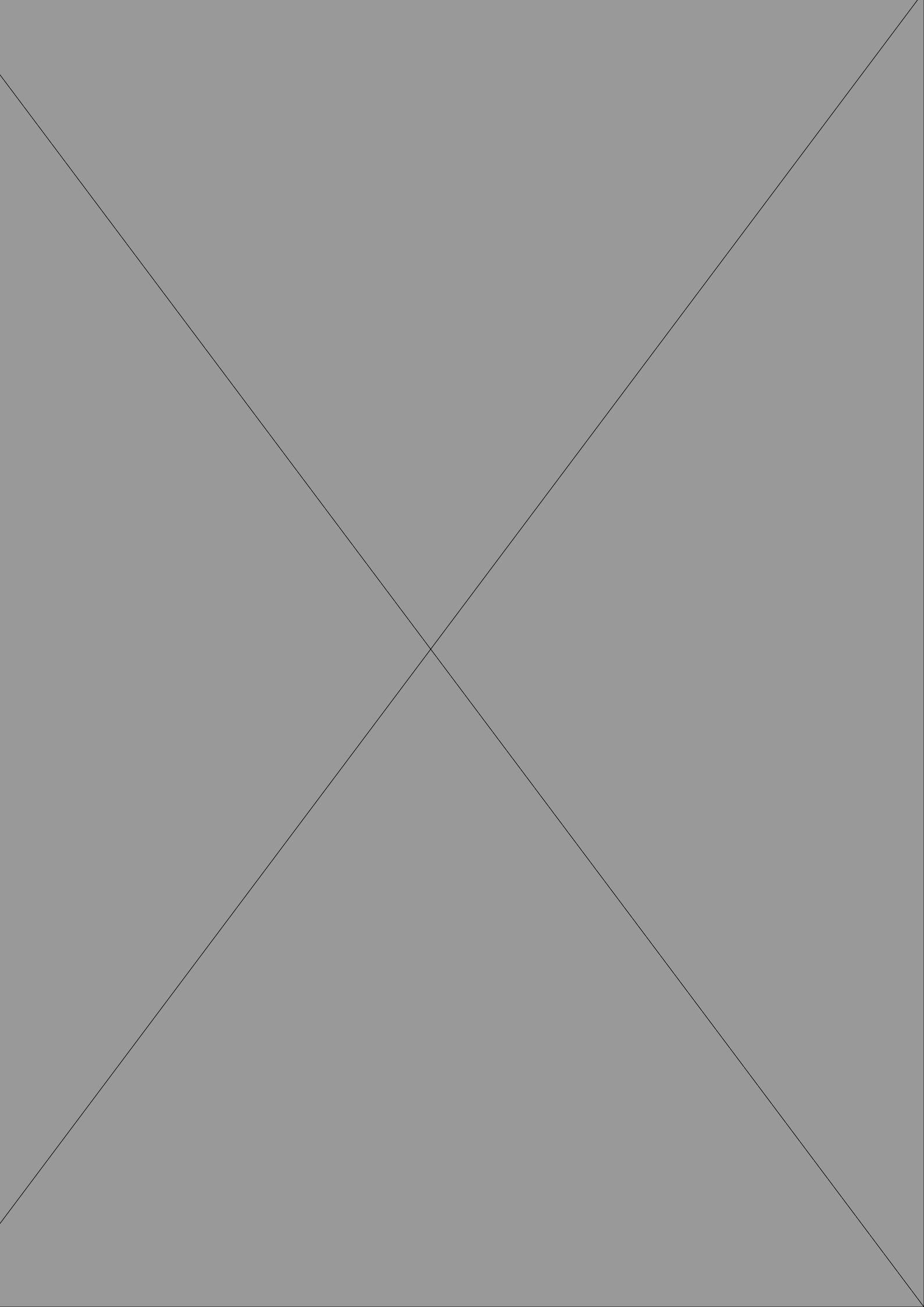
England & Wales - Charity number 1139256

Accounts



MYATT'S FIELDS PARK PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JULY 2024



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Reference and administrative details

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on 27th July 2010. It is governed by its Memorandum and Articles of Association.
Charity registration number: 1139256
Company registration number: 7321235

Registered office

Myatt's Fields Park Project
The Old Depot, Myatt's Fields Park
Cormont Road
London SE5 9RA

Website www.myattsfieldspark.info

The Trustees who are the Directors of the company for the purposes of the Companies Act are responsible for setting policy and agreeing the strategy.

Trustees:

Marjorie Landels: Chair
Christabel Lines: Treasurer
Rosemary Crehan
Rebecca Kadritzke
Jennifer Reeson
Nadisha Henry
Andrea Wright
Krystyna Steflova
Rashidah Conroy
Emma Chandra
Sean Walsh

Trustees resigned:

Trustees elected: January 2023-4

Advisory members of the Community Engagement subcommittee:

Resigned May 2024
Tony Bailey
Matthieu Chung
Kate Ivey-Williams
Michelle Killington

Advisory member of the Fundraising subcommittee

Zazu Arnold

Principle advisers:

Bankers:

The Cooperative Bank

Independent examiners:

Additude Ltd
9 Rhapsody Court, Wakeman Road,
London NW10 5DF

Structure, governance and management

All trustees are recruited through an open process of public advertisement and elected by vote during our annual general meeting- Our AGM was held on the 6th July 2024 2pm - 4pm in the depot.

All Trustees are also Directors under the Companies Act 2006. No trustees have any beneficial interests in the company, the Charity maintains a Register of Interests.

The Board normally meets four times a year. Its principle role is to determine mission, policy and strategy, to monitor the performance, to manage the governance process and to appoint and manage the Park Manager and Community Development Manager.

The day to day management of the charity is delegated to the Park Manager and Community Development Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2024.



Objectives

The promotion for the public benefit of urban regeneration of Myatt's Fields Park for the benefit of the socially and economically deprived Myatt's Fields ward in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- 1 The maintenance, improvement or provision of public amenities
- 2 The preservation of buildings or sites of historic interest
- 3 The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities
- 4 The protection or conservation of the environment
- 5 The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience
- 6 The promotion of horticulture, food growing and healthy eating

Our vision statement

“In a diverse and vibrant neighbourhood, Myatt's is a park where community and nature grow together”



Chair's statement

Welcome to MFPP Annual Report for 1st August 2023 – 31st July 2024. This document outlines the work carried out by our trustees, staff and volunteers over the past year.

Leading a charity has never been easy, but right now? It's brutal. The pressure is relentless. Demand is soaring, local authorities are on their knees, public services are collapsing, and costs are rising.

Meanwhile, funders and the council are hitting pause on funding while they 'gather their strategic objectives' and work out how to deliver on oversubscribed programs. It is worth remembering that demand isn't going anywhere—it's increasing because frontline organisations are seeing more people in need, while public funding shrinks and operating costs go through the roof.

This has been the year where we saw the end of our 5 year City Bridge funded project with both Fabrice and Rajia working towards writing up the report. It has been an amazing 5 years with Fabrice giving out over 45,000 seedlings plants and seeds to over 50 growing groups EVERY YEAR over 5 years, that a phenomenal amount of plant giveaways- we were also rewarded by the BBC finding out about this work, and sent Monty Don and his film crew to film what we have been doing- this programme has been aired on BBC 2 under the title Monty Don's Gardens of Britain ... so we had to put him on the cover even if it was after the end of our financial year!!!

We still rely heavily on all our wonderful volunteers for all the added time and energy they give to the park. With an average of 5 local volunteers per session and 181 people enrolled online to volunteer in the greenhouse and park, we have made a huge difference. We now have a wild flower meadow which stretches nearly the length of Knatchbull road, a dead hedge, a haven for wildlife, and many other diversity and climate tolerant improvements. For a fuller account please read the horticultural page later in this report.

This year we won gold AGAIN in London in Bloom and we have retained our green flag status. This is all down to Tony our horticultural manager, Tye and Marion our gardeners and a brilliant team of volunteers.

I would also like to thank all the people who donate monthly to our unrestricted funds- this enables us to buy plants and seeds and to support events going on in the park, and that mean we can keep the park looking gorgeous throughout the seasons, and have free events in the park.

Litter in the park is still a major cost and a problem for us, and we thank the 10 volunteers who are active during the week. We do have 36 people enrolled as volunteers, but we could use more.

I want to thank my fellow trustees, all the volunteers, and all our park partners, I would like to especially thank our amazing staff, Eliza our manager is full time as park manager, but taking maternity leave - congratulations from all of the team. (She had a beautiful boy at the end of July, so just fell into this years report). Tony our horticultural manager is two and a half days a week, Fabrice our greenhouse manager is two days a week. Rajia our volunteer manager also on two days a week. and finally Patrischia as our not so new community engagement manager, on 3 days a week, Patrischia now has over 80 volunteers training up under Lambeth Community Connection Fund with over 378 participants. Plus the silver lunch club where 5 of the 7 Food heroes were over 55 and obtained a Level 2 certificate in food hygiene.

We have a great team looking after the park..

As i may have mentioned in last years report we have changed how we meet, we now have 2 sub groups communications and events and finance and funding. We hold these meetings every two months and hold a full board meeting 3 times a year Finance held 6 meetings, including finance fundraising and capital investment: Events, community engagement and marketing is the other subgroup, and they met 6 times last year.

With the new depot building about to start, hopefully! we are looking at how the building will be used in future and looking at the long term use of the park- so we are using this time away from the park, (We will be in the Minet Library for some time - but we will keep you all updated as the work starts.) to focus on planning for the next 5 years and starting to look at funding to support these aims

Thank you all.

Marjorie Landels Chair MFPP



Myatt's achieved Green Flag and GOLD in London in Bloom in 2023 and 2024

Our Park

The park is a “true community hub”. It plays a huge part in bringing people together, with all the activities we have happening in the park to making the park a wonderful green oasis in the middle of London. It provides a place to relax and to exercise for thousands of people who live around the park and beyond. through all our workshops and events we give people the chance to learn new skills and gain employment in our neighbourhood.

Our charity is at the heart of a network of local organisations working together to bring about change.

Our challenge is not only to provide the resources to protect the park now and in the long term but also to do this in a way that maintains and grows the level of community benefit we provide. It is continuously challenging to manage the balance between income generation and community benefit:



Horticulture

Biodiversity and sustainability

In our time where climate change and environmental degradation have triggered dramatic, ongoing and widespread damage to ecosystems worldwide resulting in the serious loss of wild animals and plants, we at Myatt's see increasing the park's biodiversity – which means widening the range of habitats and plant species within the park to help support a wider range of species which rely on those habitats etc – as essential, and we strive to be exemplars in that respect. In previous years we worked on expanding our wildflower meadows into areas of mown turf, but we are now focussing on enriching our now established meadows with plant species which will extend the flowering season and provide nectar and food to a wider range of invertebrates. We built new dead hedges in the wild garden and by the Mulberry Centre to take our woody green waste and provide habitats for invertebrates and other small creatures. We planted a native-species hedge along the road boundary in the dog area. We continued the light touch on mowing grass (no close mowing) and trimming hedges (hedges left untouched mid-Feb to early August during the birds' nesting season) and we rescued stranded tadpoles from our drying pond, rearing them to four-legged froglets. We now recycle all our prunings, weedings and mowings, keeping all our green waste within the park and using it to improve the rather poor soil at Myatt's.

Our biodiversity efforts are bearing fruit – this year we noticed a large colony of Ivy Mining Bees establishing itself in a bank close to the Roundhouse. This species coming from the continent is fairly new to the UK, and shows the importance of supporting species which are being driven from hotter environments due to climate change.

Decorative planting

We continued to augment the decorative planting at Myatts, adding plants to the bandstand beds and particularly the Ginkgo tree beds where we replaced the previous annual flower display with resilient perennial planting in the modern prairie style. We planted daffodil, tulip and crocus bulbs around the bandstand, through the wildflower meadows and elsewhere, adding to the very generous gift of bulbs made in 2023 by a couple getting married in the Roundhouse. We continued to add new plants to the Quiet Garden, but these have suffered from trampling and theft, and so we are applying for a grant to pay for new planting there.

The Edible Park

The greenhouse project is the outstanding feature of our edible park, but within the park itself the Quiet Garden is being planted with medicinal plants from around the world with further grant-aided medicinal planting planned for 2025. In the coming year we have a new project which will increase the edible planting in designated areas, including a small forest garden – watch this space.

Our volunteers

We continue to be supported by a dedicated band of volunteers who we absolutely could not do without, with special thanks to John, Jill, Stone, Anne, Amanda, Dickie, Pippa, Sandie, Nia, Bella and Becky.



City Bridge

This project was accessible to more than 30,000 local people.

In May 2023 we created the MFPP Greenhouse and Community Connections Project through match funding the City Bridge grants with LB Lambeth funded Community Connections Project which focuses on providing inclusion, project participation and employability skills. Through this merger we were able to provide a seamless exit strategy in terms of continuing lifelong learning, skills and employability to those former volunteers who still required assistance after the end of the Greenhouse Volunteering element of the project.

In 2023/24, 34,000 plants were distributed amongst 25 sites and 3593 individuals; 70% of the sites received plants/seedlings 4 or more times; 95% stated that the project helped them to grow more vegetables than the previous year; 76% were able to involve more people from the community; 90% stated advice from the project helped with vegetable growing; overall 504 individuals (including volunteers) were involved in food growing across the reporting period; in terms of target groups the highest was BAME at 73% followed by Children at 68% and the elderly at 63%. The highest user group at 53% were Community Food Growing projects, followed by neighbours getting together to serve their street at 29%. To evidence the need for this funded project one group wrote in the Survey response 'We are only able to access our site once a week and we do not have a greenhouse or polytunnel, so the seedlings from Myatt's Fields Community Greenhouse are invaluable as we are limited in what we can raise ourselves'.

In 23/24 there was a significant change in our services benefitting young people at 57% (27% more than the previous year). We worked closely with 17 schools to present food growing as an added value to curriculum. There was a slight decrease in the uptake of the unemployed/low waged at 47% (15% less than the previous year). This was due to the fact that we combined the 2 projects, therefore participants could directly join the Community Engagement and Events element of the project. We worked directly on 20 Housing Estates therefore benefiting those Low waged in Social Housing.

83 new volunteers completed an Independent Development Plan. During a 1hr one-to-one with the Volunteers Coordinator, Volunteers are asked whilst accessing the MFPP Greenhouse and Community Connections Project what are their goals; motivation for attendance; and any obstacles they need assistance to overcome. Of the 83 Volunteers, 45% stated improvement in Health and Wellbeing as their goal, and 41% new skills and employment; 26% stated the need to overcome anxiety, depression, and isolation as their motivation; 12% stated time/their job/work as an obstacle for them.



Our biggest achievement was starting the process to becoming a City and Guilds accredited Training Centre for Level 1 Horticulture. We have passed the initial quality checks and inspection of our Greenhouse Project. We have aligned our workshops to incorporate the PTTLs (Preparing to Teach in the Lifelong Learning Sector) standard which incorporates the VARK principles (Visual; Auditory; Reading (Writing); and Kinetic for each workshop/ lesson.

With the merging of the projects, the additional funded activities added value to meet the needs of our users as this includes the launch of a purpose designed Training Room; Job Club; basic/accredited training; and social events. In order to get an insight and experience of running courses, and in preparation of running the City and Guilds Level 1 Horticulture course, we ran 28 x 6 weeks horticulture workshops for 30 individuals and 5 wellbeing workshops for 35 individuals. 60% stated the workshops were 'Excellent' with the remaining 40% stating 'Good'. The Horticulture courses covered 'Make new houseplants'; 'How to grow Mushrooms' and 'How to grow Winter salads'. In the 3rd Quarter of the final year, we reduced our services to deliver the courses and concentrate on the top 20 most disadvantaged food growing groups/projects.

As well as supplying groups with plants and seedlings, we included giveaways to visitors at 3 large events namely Windrush Celebration, Family Fun Day, Community Connections and Ekabo! This venture benefitted more than 400 individuals.

As the Greenhouse Project Funding ended in September 2024, sustainability and the need for continuation Funding are at the forefront of our planning. We are expecting some building works by Lambeth Council sometime early 2025, which may mean the Greenhouse would need to close at some point or services significantly reduced.



Achievements and performance

1: Business:

All income raised by our charity is reinvested in the park. We continue to grow through income funding and donations. We raised £164k from weddings, parties, sports hires, corporates, donations and more, including £52,500 secure income from long term contracts (cafe, compound, Mulberry Centre and cottage)

We hosted Father Nature and Trees for Cities in the compound, the Mulberry Outdoor Preschool, in the Mulberry Centre and they run the two stay and play free sessions, and the Little Cat Café, and Lambeth Tigers in the park.

2: Organisation:

Communications.

We sent out a monthly ebulletin to over **4155 subscribers**.(2022/23 1600 contacts)

Volunteers:

we have 304 people currently registered for park gardening and 51 as litter pickers.

Greenhouse Volunteers: 104

Tennis volunteer online expression of interest form 31

Park volunteering online applications 75 applications for this year adding to the already 384 on file from 2023/24

Trustees 11

Staff:

We are proud of our staff team – we employ 14 people (10 of whom live in Lambeth) who work hard for the benefit of park users and the park. Although it looks a big team, their hours add up to just 4.5 full time posts – this covers all administration, repairs, fundraising, strategy and business planning, income generation, party and wedding hires, horticultural management and gardening, events and community engagement, marketing and communications, volunteer coordination, litter picking and caretaking. We benefit hugely from the skills, experience and commitment of our staff team. All staff are paid the London living wage or higher.

3: Park:

Developing our horticultural business and managing soft landscaping MFPP continue to take responsibility for mowing, hedges and maintenance of the park beds. Many volunteers are helping to create new biodiverse wildlife areas, planted up the bandstand bed and create beautiful displays of wild flowers on the Knatchbull Road side of the park. We have re-organised the ginko tree beds. Tony has also started to propagate plants in the greenhouse for the park. the flower beds and the wildlife areas are all improving every year.

We have cleaned up the dog area and put up a shelter - the dog group have raised over £1537,18 which we hold for them. They raised the money through the yearly dog show in the park, we have meetings to discuss future spending and work on the dog area. We spent £1,200 in the shelter in year 2023-24 and ring fenced the balance, £337.18 for year 2024-25

4: People:

Hard work by staff and volunteers and funding from City Bridge Trust meant that we distributed over 30,000 young plants in the final year of the project to local food growing groups and individuals in 2023-24.

We have volunteers in on Wednesday and Friday helping in the park and in the greenhouse on Thursday and Sunday.

Lambeth Community Connections

Funded by Lambeth Council, MFPP were tasked with meeting the following outcomes through a series of key performance indicators.

Outcome 1: 16 local people from the African diaspora and people of colour will have new skills and knowledge that allow them to move towards enterprise or work over 2 years

Outcome 2: 16 people and 10 organisational leaders from the African diaspora and people of colour are better able to meet their wellbeing needs

Outcome 3: people from across our diverse community benefit from new services that build social cohesion, improve mental and physical health, improve community access to food, improve community safety and reduce isolation for older people, young people, families and children

Outcome 4: MFPP is a sustainable, inclusive organisation: park users and MFPP board reflect the diversity of local communities

Outcome 5: Park users have greater pride in their neighbourhood as a place they want to live and work

The statistics:

16 individuals receiving training over two years have new employability skills (soft and hard skills in events management). 24 individuals receiving Training, Year one. 16 individuals receiving training are able to organise an event or activity. 20 individuals have received Training experience of how to organise an event or activity. In Year one 16 people receiving training have improved wellbeing. In year two, 30 people receiving training have improved wellbeing. 6 groups supported over 2 years. 7 groups supported Year one 3000 attendances. 60% BAME at events and activities. 4116 attendances 60% BAME at events and activities in Year 1 50% park users are BAME 52% of park users currently BAME 26 events/activities per year 49 events/activities.

Highlights:

Community Representatives

Providing skills to 36 individuals in terms of setting up/running activities in the Park

Events

Introducing new events to the annual programme including Windrush, Community Connections, Ekabo! (Harvest Festival)

Stalls

Assisting local entrepreneurs with participation at events through providing a market-pitch, equipment, training and business planning support



Achievements and performance

5: Growing our neighbourhood:

Partnerships

We are proud to work in close partnership with other local community and statutory organisations, including Marcus Lipton Community Enterprise, CHIPS, Loughborough Junction Action Group, Indo-American Refugee and Migrant Organisation, Loughborough Community Centre, Vassall and Coldharbour Forum, Longfield Hall Trust, Vinyl Memories, Happy Drums, Migrateful, and Max Roach.

Urban Health funding.

Research Project ended June 2024:

The community gardening project aimed to investigate the impact of access to green spaces and community gardens on children's mental health. The partners engaged local children and their families in food growing gardening activities with the aim to encourage healthy eating and an active lifestyle. The research found that growing food and gardening in general has a positive impact in children as well as their adult carers mental health and wellbeing. The project developed a set of resources that can be used by other communities interested in developing similar projects.

Key project partners: Myatts Field Park Project, Loughborough Community Centre (Maxroach, The Grove and The Loughborough Farm. Project Deliverables – Myatts Field Park Project 10 days participation of advisory support, horticulture expertise, practical support and facilitation to both group partners The Grove and The Max Roach Centre. Supporting the project activities and delivery of two core groups of 10 children and young people 8 – 13 years of age and their families. Allocated Project Budget £1500. The primary entity overseeing the project and managing its funds is the Loughborough Community Centre (Maxroach).

Finally

Many thanks to our funders:

Lambeth Council
National Lottery Heritage Fund
City Bridge Trust
London Community Foundation
Fiends of the Elderly
London Tennis Association
Urban Health
Friends of the Elderly and St Claire and St Francis Trust
Individual donors



Events Held in 2023-24

IN-HOUSE EVENTS

Saturday, 26 August 2023	Spoken Word Nadz event
Saturday, 2 September 2023	Dog show
Saturday, 23 September 2023	Ekabo
Friday, 6 October 2023	Bat Walk Annual event. This year co hosted with Sound Tent
Saturday, 16 December 2023	100 voices + luna gazing
Saturday, 15 June 2024	Pride Picnic
Saturday, 22 June 2024	Windrush Celebration
Saturday, 29 June 2024	Fiesta del Sol (Andean Festival)
Sunday, 14 July 2024	Family fun day

PARTNER FREE EVENTS

23-30 August 2023	Boundless boxes pop-up theatre/workshop space for young people 15 to 25 years
Friday, 25 August 2023	Insight into Islam family funday and picnic for children
Thursday, 31 August 2023	Lambeth Food partnership
Saturday, 23 March 2024	Easter egg hunt Organised by Christ Church SW9 primary school
Sunday, 26 May 2024	IEL plant swap event IEL members and growers then share in the spring.
Sunday, 9 June 2024	Pico Players - Conduct me! 40 member orchestra let the public conduct them.
Sunday, 16 June 2024	Eid al-Fitr event Muslim picnic day
Saturday, 20 July 2024	Bloombury Wind Ensemble Land Free classical concert (20 piece) in the bandstand
Sunday, 21 July 2024	Justice Fair
Saturday, 27 July 2024	Together with Mulberries
5, 12, 19, 26 July 2024	Shamah wellbeing Summer african drumming in the park

PARTNER PAID EVENTS

Sunday, 20 August 2023	Circus aerial Longfield Hall/Hikappe
Sunday, 23 June 2024	The Dream Sequence performance Longfield Hall/Open bar
5, 12, 17 Aug 2023	Migrateful cookery classes help support migrants and refugees rebuild their lives.

PRIVATE EVENTS

10 Weddings: 2 Films: 16 Sport Days: 6 Others:

REGULAR PARK ACTIVITIES in 2023-24

Mondays	Hip hop dance Gentle dance class open to all (donations)	1pm - 2pm
Mondays and Fridays	Stay and Play Outdoor stay and play for children under 4 years old sponsored by Mulberry Outdoor Preschool	9:30am - 11:30am
Wednesdays	Senior Brunch Activities in Depot, food heroes cooked lunch	11:00am - 14:00pm
Wednesdays and Fridays	Park gardening volunteering Gardening sessions	9am - 1pm
Thursdays	Greenhouse project Group workshops	9am - 2pm
Sundays	Greenhouse project Volunteering sessions	9am - 2pm

Number of hours

2860 hours	PRIVATE SPORTS HIRES
1092 hours	Football Pitch FREE community use
780 hours	Football pitch community hire
48 hours	Football Pitch hire
45 hours	FREE park tennis
3011 hours	Walking tennis
	Tennis courts

Number of bookings

93 bookings	PRIVATE BUILDING HIRES
36 bookings	Mulberry Centre
12 bookings	Summerhouse
	Depot

Future plans

We welcome the following developments in 2024-25:

Growing our business; developing our hires and income generation activities

We have put together a business plan from 2023-26 with Our vision is that in our vibrant and diverse neighbourhood Myatt's is a park where community and nature grow together. Our mission is to protect and develop Myatt's Fields Park as a haven of wellbeing for our urban neighbourhood Our values: you can read about it all in our business plan 23-26 on our website.

ONGOING WORK

Depot renovation: Lambeth Council is investing in a full renovation of the park depot to create a new community space with a focus on food growing. This will include a new community kitchen, a large eating/meeting space. The work was planned to start in January 2025 and to be completed in spring/summer 2026, BUT work has yet to start.

Tennis courts - re-developed with new play surface. we now have a sinking fund for repairs

Compound: on going.

In consultation with locals, we have greened up the area with green roofs on all the containers and planted a new evergreen hedge along the perimeter of the park. Planted climbers up the containers and installed new gates.

Park Cottage: Lambeth Council has hired this out, giving MFPP the funding to support park management.

Football Pitch: lighting has been installed at the pitch, ensuring it can be used in dark winter evenings, and a new green 3G pitch has been relaid, thanks to Nike, and Lambeth Tigers. we now have a sink fund in place for ongoing repairs to the pitch

Corporate Volunteering: We facilitated corporates and small companies to volunteer at the park.

Donations: to grow our donations.

Diversity and inclusion: MFPP priority is to ensure that the park fully serves our whole community. We will seek funding to upskill people from across the community and our organisation so they can play their part in supporting and developing the park as trustees, volunteers, staff and park users.

Park horticultural maintenance: MFPP will continue to maintain the park as a green space, managing and developing its flower beds, grass and internal hedges. We will implement our plans to create a place that benefits people, flora and fauna, is adapted to climate change and resilient in a time of austerity.

Establishing a pyramid of training, mentoring, accreditation, volunteering, business development support and therapeutic activities in the park to improve health and wellbeing and provide stepping stones into employment

We are at the end of the 5-year City Bridge funded greenhouse project. We will seek funding in the future

Financial review

In 2023/24 MFPP raised the total income of £280,986 (2022-23 was: £225,676), an increase on last year. This increase is made of the combination of restricted funds, donations and earned income.

The expenditure for the year was £238,163 (2022-23 was: £225,208). This is an increase on last year and is mainly due to staff costs and event costs.

We ended the year with a surplus of £42,823 (2022/23: £468), made up of the unrestricted surplus of £34,267 (2022/23: £6,077) and restricted surplus of £8,556 (2022/23: deficit of £5,609). Our total reserves increased to £209,901 (2022/23: £167,078). Our unrestricted reserves increased to £194,856 and we held restricted funds of £15,045.

MFPP's reserves policy is to hold unrestricted funds of 3 months' worth of expenditure. At the end of 2023/24 MFPP held over 6 months' worth of expenditure (2022/23: 6 months).



Trustees' Responsibilities

The Trustees, who are also Directors of Myatt's Fields Park Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year, and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard FRS 102.

Signed on behalf of the trustees

.....
Marjorie Landels
Chairman

Approved by the trustees on

.....

Independent Examiner's Report

We report on the accounts for the Charity for the Year Ended 31 July 2024, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

The trustees have confirmed that other than the related party transaction as mentioned in the notes to the accounts (note 12), there were no other transactions or conflicts of interests.

The trustees recognise the risks associated with related parties and conflicts of interests and have implemented procedures which help to recognise, report, authorise and record these transactions when they occur.

No other matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date.....

Independent Examiners: Additude Ltd
9 Rhapsody Court, Wakeman Road, London NW10 5DF

Statement of Financial Activities

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM					
Donations	2	21,599	-	21,599	20,729
Charitable activities	3	79,370	116,920	196,290	156,704
Other earned income	4	60,340	-	60,340	47,149
Investment income		2,757	-	2,757	1,094
TOTAL INCOME		164,066	116,920	280,986	225,676
EXPENDITURE FROM					
Raising funds		5,959	-	5,959	-
Charitable activities	5-6-7	123,840	108,364	232,204	225,208
TOTAL EXPENDITURE		129,799	108,364	238,163	225,208
NET INCOME/(EXPENDITURE) FOR THE YEAR					
Transfer between funds		34,267 439	8,556 (439)	42,823 -	468 -
NET MOVEMENT IN FUNDS		34,706	8,117	42,823	468
FUNDS BROUGHT FORWARD		160,150	6,928	167,078	166,610
FUNDS AT 31 JULY 2023		194,856	15,045	209,901	167,078

Balance sheet as of 31st July 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	24,270	18,828
CURRENT ASSETS			
Debtors	9	32,193	11,588
Short term deposits and cash in hand		185,860	209,897
		218,053	221,485
CREDITORS: DUE WITHIN ONE YEAR	10	32,422	73,235
NET CURRENT ASSETS		185,631	148,250
NET ASSETS		209,901	167,078
FUNDS			
Restricted	11	15,045	6,928
Designated funds		60,000	60,000
Unrestricted: General funds		134,856	100,150
TOTAL FUNDS		209,901	167,078

The directors are satisfied that the Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been approved by the directors on

and are signed on their behalf by

Marjorie Landels, Chairman



Notes to the accounts for year ended 31 July 2024

Note 1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment 25% Reducing balance basis
Fixtures and fittings: 10 years Straight line basis

Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity;
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) as follows

- (a) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability;
- (b) when income has related expenditure, the income and related expenditure are reported gross in the SoFA;
- (c) bank interest is recognised when credited to the account;
- (d) Income, which is subject to conditions that the charity is yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis;
- (b) The charity is not registered for VAT thus all costs are shown inclusive of VAT charged;
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Tangible assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their market value.

Debtors

- (a) Debtors are recognised at the settlement amount due;
- (b) Prepayments are valued at the amount prepaid.

Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (b) Accrued charges are normally valued at their settlement amount.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Note 2. Income from donations

	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donations			
Donations and grants	21,599	21,599	20,729
Gifts in kind	-	-	-
	21,599	21,599	20,729

Note 3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Grants	-	116,920	116,920	94,997
Hire of football pitch and tennis courts	51,625	-	51,625	35,377
Café	6,350	-	6,350	5,700
Mulberry Centre: hires	8,295	-	8,295	8,402
Festivals: stall hires and park sales	1,076	-	1,076	898
Weddings in the park	12,024	-	12,024	11,330
Total	79,370	116,920	196,290	156,704

Café income represents a contribution towards the depreciation of the equipment in the café by the licensee. MFPP has an agreement with the local family to run the café.

Mulberry Centre income represents hires of the centre for children's parties and events.

Restricted grants:

Funder	Project name	Total funds 2024	Total funds 2023
Lambeth Council	Park management	9,000	20,000
Lambeth Early Action Partnership (LEAP)	Vassall Ward Family Engagement Team	-	5,990
Friends of the Elderly	Friends of the Elderly	6,000	4,950
City Bridge	Greenhouse project	53,000	49,957
Lambeth Council	Bandstand Programme	5,020	3,500
Lambeth Council	Community Connections Fund	42,400	10,600
Lambeth Council	Other	-	-
Guy's & St Thomas' Foundation	Impact on Urban Health	1,500	-
Total		116,920	94,997

Note 4. Other earned income

	Unrestricted funds	restricted funds	Total funds 2024	Total funds 2023
Park hires and sales - other	60,340	-	60,340	47,149
Total	60,340	-	60,340	47,149

Note 5. Expenditure from charitable expenditure

	Unrestricted costs	Restricted costs	Total costs 2024	Total costs 2023
Direct project costs	15,552	88,193	103,745	77,316
Support costs	114,247	20,171	134,418	147,892
Total	129,799	108,364	238,163	225,208

Note 6. Charitable activities by expenditure type

	Raising Funds	Direct Costs	Support Costs	Total Costs 2024	Total Costs 2023
Salaries & freelance	5,259	61,986	83,963	151,208	144,335
Meeting and event costs		24,203	920	25,123	19,300
Repairs, renewals & depreciation		7,852	14,554	22,406	22,817
Professional fees		-	1,978	1,978	1,636
Fixtures, fittings and equipment		-	4,142	4,142	6,447
Cleaning materials		-	913	913	596
Insurance -		-	1,726	1,726	2,261
Office costs		-	8,118	8,118	7,503
Seeds, soil and plants		3,399	4,842	8,241	12,416
Training		1,122	3,081	4,203	412
Consultancy fees	700	-	-	700	-
Publicity		5,183	3,227	8,410	793
Governance costs		-	995	995	1,004
Sub-grant expenditure		-	-	-	5,688
Total	5,959	103,745	134,418	238,163	225,208

Note 7. Staff costs

	2024	2023
	£	£
Wages and salaries	151,208	1474,335

The salary cost includes freelance payments to staff of £1,834
No employee received a remuneration in excess of £60,000.

Staff numbers were as follows:

	2024	2023
Number of employees	14	15
FTE equivalent (estimated)	4.9	4.3

In 2016/17 Myatts Fields Park Project joined NEST - a pension scheme set up by the Government. This is a defined contribution scheme and the matched contributions are in line with the Government's regulations.

Note 8. Tangible fixed assets

COST

Cost at 1 August 2023	33,177
Additions	12,732
Disposals	(2,173)
At 31 July 2024	43,198

DEPRECIATION

At 1 August 2023	14,349
Charge for the year	6,752
Depreciation of disposed assets	(2,173)
At 31 July 2024	18,928

NET BOOK VALUE

At 31 July 2023	18,828
At 31 July 2024	24,270

Note 9. Debtors

	2024	2023
	£	£
Trade Debtors	16,638	6,302
Other Debtors	15,555	5,286
Total	32,193	11,588

Note 10. Creditors

	2024	2023
	£	£
Trade Creditors	2,471	8,238
Deferred income	12,484	45,466
Other creditors	17,467	19,531
Total	32,422	73,235

Note 11. Movement in restricted funds

Restricted funds	Op Balance as of 1 Aug 23 £	Income £	Expenditure £	Transfer of funds £	Cl Balance as of 31 July 24 £
Park management grant	-	9,000	9,000	-	-
Greenhouse Project	3,675	53,000	53,793	(439)	2,443
Community Connections Fund	2,003	42,400	33,951	-	10,452
Bandstand Programme	1,250	5,020	4,120	-	2,150
Friends of the Elderly	-	6,000	6,000	-	-
Impact on Urban Health	-	1,500	1,500	-	-
Total Restricted funds	6,928	116,920	108,364	(439)	15,045
Designated Funds					
Designated Funds	60,000	-	-	-	60,000
Unrestricted: General funds					
Unrestricted funds	100,150	164,066	129,799	439	134,856
Total Funds	167,078	280,986	238,163	-	209,901

Purpose of the designated funds

As per our reserves policy we hold as designated funds 3 months worth of expenditure

Note 12. Related party transactions

Omar Infante has been the licensee of the park café since April 2021. The café paid £6350 pa to MFPP, which is a contribution towards the depreciation of the equipment in the café.

The Little Cat Cafe served 870 discounted drinks to volunteers. Also offered discounts to students, partners, seniors and free drinks to litter pickers or anyone unable to pay worth £5415.54.

The dog group donations balance 2022-23 was £1537.18. We spent £1,200 in the shelter in year 2023-24 and ring fenced the balance, £337.18 for year 2024-25

Trustees have been reimbursed expenses of £62.53





Myatt's Fields Park Project, The Old Depot, Myatt's Fields Park, Cormont Road, London. SE5 9RA
Email: parkmanager@myattsfieldspark.info Website: www.myattsfieldspark.info

MYATT'S FIELDS PARK PROJECT

England & Wales - Charity number 1139256

Accounts



MYATT'S FIELDS PARK PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JULY 2023



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Reference and administrative details

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on 27th July 2010. It is governed by its Memorandum and Articles of Association.
Charity registration number: 1139256
Company registration number: 7321235

Registered office

Myatt's Fields Park Project
The Old Depot, Myatt's Fields Park
Cormont Road
London SE5 9RA

Website www.myattsfieldspark.info

The Trustees who are the Directors of the company for the purposes of the Companies Act are responsible for setting policy and agreeing the strategy.

Trustees:

Marjorie Landels: Chair
Jolanta Gallo: Treasurer
Rosemary Crehan
Rebecca Kadritzke
Jennifer Reeson
Nadisha Henry
Sean Walsh
Andrea Wright
Emma Chandra

Trustees resigned:

Jolanta Gallo (august 2022)

Trustees elected: January 2022

Christabel Lines

Trustees elected: October 2022

Rashidah Conroy
Krystyna Steflova

Advisory members of the Community Engagement subcommittee:

Tony Bailey
Matthieu Chung
Kate Ivey-Williams
Michelle Killington

Advisory member of the Fundraising subcommittee

Zazu Arnold

Principle advisers:

Bankers:

The Cooperative Bank

Independent examiners:

Additude Ltd
9 Rhapsody Court, Wakeman Road,
London NW10 5DF

Structure, governance and management

All trustees are recruited through an open process of public advertisement and elected by vote during our annual general meeting- Sunday 9th July 2022.

All Trustees are also Directors under the Companies Act 2006. No trustees have any beneficial interests in the company, the Charity maintains a Register of Interests.

The Board normally meets four times a year. Its principle role is to determine mission, policy and strategy, to monitor the performance, to manage the governance process and to appoint and manage the Park Manager and Community Development Manager.

The day to day management of the charity is delegated to the Park Manager and Community Development Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2023.



Objectives

The promotion for the public benefit of urban regeneration of Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- 1 The maintenance, improvement or provision of public amenities
- 2 The preservation of buildings or sites of historic interest
- 3 The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities
- 4 The protection or conservation of the environment
- 5 The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience
- 6 The promotion of horticulture, food growing and healthy eating

Our vision statement

“In a diverse and vibrant neighbourhood, Myatt's is a park where community and nature grow together”

I want to thank Emma and Kate who brought real clarity to the process, and came up with this vision, and to Andrea and the community engagement group for their contributions.



Chair's statement

Welcome to MFPP Annual Report for August 2022 – July 2023. This document outlines the work carried out by our trustees, staff and volunteers over the past year.

Since the easing of Covid-19 restrictions in February 2022, we have seen a blossoming of events, activities and volunteering over the past financial year to support one another in our beautiful park.

With an average of 5 local volunteers per session and 181 people enrolled online to volunteer in the greenhouse and park, we have made a huge difference. We now have a wild flower meadow which stretches nearly the length of Knatchbull road, a dead hedge, a haven for wildlife, and many other diversity and climate tolerant improvements. This year we won gold in London in Bloom and we have retained our green flag status. This is all down to Tony our horticultural manager, Taye our gardener and a brilliant team of volunteers.

Litter in the park is still a major cost and a problem for us, and we thank the 10 volunteers who are active during the week. We do have 36 people enrolled as volunteers, but we could use more.

I want to thank my fellow trustees, all the volunteers, my amazing staff and all our park partners, but I especially want to thank two wonderful women.

Trustee Jolanta Gallo (retiring after 11 years) our amazing treasurer- she will be missed by all of us for the steadfast control of our budgeting and real commitment to the park. She has seen us through good times and bad, especially Covid !!! She has left with the park's finances in good order and a healthy bank balance.

We also said goodbye to our long term community manager, the extraordinary Victoria Sherwin- this park would be nowhere without her amazing fundraising skills, her dedication and love of the park. She has single handedly raised most of the nearly 3 million. She is moving on to pastures new, and we wish her well in all her forthcoming endeavours. As chair I could not have done my job without the continual support of Tori. She was always looking forward, building our resilience, and looking at the future of the park. Her insight and knowledge of our area has meant that Myatts meets the needs of all our different communities living round the park. She will be sorely missed.

We have had a restructure of the staff within the team. Eliza our manager is now full time as park manager, Tony our horticultural manager is now two and a half days a week, Fabrice our greenhouse manager is on two days a week. Rajia our volunteer manager is two days a week, and we have a new edition to the team in Patrischia who joined in May 2023 as our new community engagement manager.

Along with the restructuring of the staff we decided to have three subgroups so the Board of Trustees could diversify into roles that suited them. We held Board meetings quarterly, but expanded the role of the subcommittees. Finance held 6 meetings, fundraising and capital investment 8 meetings, including a joint one with finance- we have now decided to make these two into one sub committee dealing with finance fundraising and investment, along with the events, community engagement and marketing subgroup, which held 6 meetings over the last financial year.



Marjorie Landels,
Chair, Myatt's Fields Park Project

Our strategy

The park is a “true community hub”. It plays a huge part in bringing people together in an area where loneliness is rife. It provides a place to relax and to exercise for thousands of people who live in overcrowded housing and who face poor health. It gives people the chance to learn new skills and gain employment in a neighbourhood where inequality is growing. It offers an opportunity to showcase local cultural richness in an area of great diversity. It provides access to fresh, top-quality food in a food desert. Our charity is at the heart of a network of local organisations working together to bring about change.

Our challenge is not only to provide the resources to protect the park now and in the long term but also to do this in a way that maintains and grows the level of community benefit we provide. It is continuously challenging to manage the balance between income generation and community benefit: there is lively debate about which activities should be developed. However, the debate is leading to innovation around active citizenship and skill building which empowers local people so there has been an unexpected benefit in this learning.



Myatt's achieved Green Flag and GOLD in London in Bloom in 2022

Achievements and performance

1: Growing our business:

All income raised by our charity is reinvested in the park. We continue to grow through income funding and donations

We grew our unrestricted income – from £123.7k in 2022 to £130.6k in 2023. We hosted Father Nature and Trees for Cities in the compound, the Mulberry Outdoor Preschool, in the Mulberry Centre and they run the two stay and play free sessions, and the Little Cat Café, and Lambeth Tigers in the park.

2: Growing our organisation:

Board of trustees

In 2022/2023 we welcomed our new treasurer Christabel and two new board members Kristyna and Rashidah, bringing the total number of trustees to eleven. We strengthened our Board by bringing in independent advisory members (subcommittee members) who live in the local community and have skills, knowledge and experience to contribute to the management of the park.

Communications

We sent out a monthly ebulletin to over 1600 subscribers.

Volunteers

136 people currently registered for park gardening and 36 as litter pickers.

Our staff

We are proud of our staff team – we employ 15 people (10 of whom live in Lambeth) who work hard for the benefit of park users and the park. Although it looks a big team, their hours add up to just 4.5 full time posts – this covers all administration, repairs, fundraising, strategy and business planning, income generation, party and wedding hires, horticultural management and gardening, events and community engagement, marketing and communications, volunteer coordination, litter picking and caretaking. We benefit hugely from the skills, experience and commitment of our staff team. All staff are paid the London living wage or higher.

3: Growing the park:

Developing our horticultural business and managing soft landscaping

MFPP continue to take responsibility for mowing, hedges and maintenance of the park beds. Dozens of volunteers are helping to create new biodiverse wildlife areas, planted up the bandstand bed and create beautiful displays of wild flowers on the Knatchbull Road side of the park. We have cleaned up the dog area and laid bark rather than leave the area as a mud pit. We laid out a new maze in the sunken garden and have re-organised the ginkgo tree beds. Tony has also started to propagate plants in the greenhouse for the park. The flower beds and the wildlife areas are all improving every year.

Achievements and performance

4: Growing people:

Hard work by staff and volunteers and funding from City Bridge Trust meant that we distributed 46,000 young plants to over 50 local food growing groups and individuals in 2022-23. We have volunteers in on Wednesday and Friday helping in the park and in the greenhouse on Thursday and Sunday.

EVENTS HELD

13 Aug 2022 - Poetry in the bandstand - Organised by MFPP trustee, Nadisha Henry

21 August 2022. Ramfunk Band.

27 August 2022. Dog show - organised by local dog owners and lovers and fundraised over £1300.

25 September 2022. Greenhouse Great Big Green week

1 October 2022. Great Big Green week activities.

30 October 2022. Black history Month. Organised by Toby B and celebrates local heritage.

18 December 2022. Christmas volunteer lunch at the greenhouse.

18 Dec 2022 - Christingle concert with Brixton Chamber Orchestra and Longfield Voices performance.

12th and 26th February 2023 Feast and podcast sessions. Share your memories of Myatts Fields Park and the neighbourhood at a community lunch. On the Record will be on hand to train people in how to gather oral histories and to collect your memories.

14 May 2023. Tree walk.

17th June 2023. 3rd MFPP Pride Picnic

25th June 2023 - Festival Andino.

31 July 2023 - Family Fun Day.

3 Longfield hall outdoor theatre, aerial shows, took place in the Quiet Garden between July and August.

7 weddings were celebrated in MFP between August 2022 and July 2023

14 schools and preschools sport days

REGULAR PARK ACTIVITIES

Sunday dance class 1pm - 2pm - Tony leading people in dance.

Sunday Salsa lessons 3pm to 4pm - Homero and Madeline will run their salsa lessons (donations welcome).

Monday dance club 11am to 12pm - Izach runs free dance club on Mondays (donations welcome).

Happy Drums workshops: Wednesdays 10.30am - 11.30am (starts 4/5/22) for children under 5 years

Water play: open 10am - 6pm every day Will close September 2022 till and reopen May 2023

Stay and Play: Mulberry Centre offered two free Stay and Play sessions in the park's picnic area each week, for families with children under four years: Monday and Friday 9:30 to 11:00

Greenhouse gardening with Fabrice: Every Thursday and Sunday 9am to 2pm

Park gardening with Tony: Every Wednesday and Friday 9am to 1pm.

Food Heroes Sundays 11am-1pm - cook and eat a Sunday lunch together (stopped May 2023)

AWARDS

Gold in London in Bloom Awards 2022

Favourite London Park 2022

Green flag 2022

A special mention goes to the family, friends and work colleagues of Richard Baker. he was a great friend of the park and will be sadly missed. The family donated a bench in the quiet garden and paid for the table tennis table in the park. We also said goodbye to two great supporters of the park, Philip Fletcher who ran bird watching tours of the park, and local volunteer and gardener Dennis Fanfair.



Achievements and performance

5: Growing our neighbourhood:

Partnerships

We are proud to work in close partnership with other local community and statutory organisations, including Marcus Lipton Community Enterprise, CHIPS, Loughborough Junction Action Group, Indo-American Refugee and Migrant Organisation, Loughborough Community Centre, Vassall and Coldharbour Forum, Longfield Hall Trust, Vinyl Memories, Happy Drums, Migrateful, and Max Roach.

Many thanks to our funders:

Lambeth Council
National Lottery Heritage Fund
City Bridge Trust
London Community Foundation
Fiends of the Elderly
London Tennis Association
Individual donors



Future plans

We welcome the following developments in 2022-23:

AIM 1: Growing our business; developing our hires and income generation activities

Depot renovation: Lambeth Council is investing in a full renovation of the park depot to create a new community space with a focus on food growing. This will include a new community kitchen, a large eating/meeting space. The work is planned to start in November 2023 and to be completed in spring/summer 2024.

Tennis Courts: courts redevelopment started in June 2023 with a new surface, nets and entrance gates.

Compound: in consultation with locals, we have greened up the area with green roofs on all the containers and planted a new evergreen hedge along the perimeter of the park. Planted climbers up the containers and installed new gates.

Park Cottage: Lambeth Council has hired this out, giving MFPP the funding to support park management.

Football Pitch: lighting has been installed at the pitch, ensuring it can be used in dark winter evenings, and a new green 3G pitch has been relaid, thanks to Nike

Corporate Volunteering: We facilitate corporates and small companies to volunteer at the park.

Donations: grow our donations.

AIM 2: Growing our organisation; a wide range of people included in decision making and management of the park

Diversity and inclusion: MFPP priority is to ensure that the park fully serves our whole community. We will seek funding to upskill people from across the community and our organisation so they can play their part in supporting and developing the park as trustees, volunteers, staff and park users.

AIM 3: Growing the park; developing our horticultural business and managing soft landscaping

Park horticultural maintenance: MFPP will continue to maintain the park as a green space, managing and developing its flower beds, grass and internal hedges. We will implement our plans to create a place that benefits people, flora and fauna, is adapted to climate change and resilient in a time of austerity.

Aim 4: Growing people; establishing a pyramid of training, mentoring, accreditation, volunteering, business development support and therapeutic activities in the park to improve health and wellbeing and provide stepping stones into employment

We will continue to implement the 5-year City Bridge funded greenhouse project which includes volunteering and pathways to work. We will seek funding for youth training and for training local people so they can stage their own events. We will host park volunteering.

Aim 5: Growing our neighbourhood

We will continue to work in partnership with local organisations.

Financial review

In 2022/23 MFPP raised the total income of £225,676 (2021-22 was: £253,037), a decrease on last year. This decrease is made of the combination of restricted funds, donations and earned income.

The expenditure for the year was £225,208 (2021-22 was: £235,558). This is a decrease on last year and is mainly due to the subgrants given to the partnering organisation.

We ended the year with a surplus of £468 (2021/22: £17,479), made up of the unrestricted surplus of £6,077 (2021/22: £19,313) and restricted deficit of £5,609 (2021/22: deficit of £1,834). Our total reserves increased to £167,078 (2021/22: £166,610). Our unrestricted reserves increased to £160,150 and we held restricted funds of £6,928.

MFPP's reserves policy is to hold unrestricted funds of 3 months' worth of expenditure. At the end of 2022/23 MFPP held over 9 months' worth of expenditure (2021/22: 8 months).



Trustees' Responsibilities

The Trustees, who are also Directors of Myatt's Fields Park Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year, and of the incoming and outgoing resources for the year then ended.

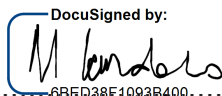
In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard FRS 102.

Signed on behalf of the trustees

DocuSigned by:


685D38F1093B400

.....
Marjorie Landels
Chairman

Approved by the trustees on

9th April 2024
.....

Independent Examiner's Report

We report on the accounts for the Charity for the Year Ended 31 July 2023, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

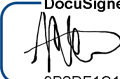
The trustees have confirmed that other than the related party transaction as mentioned in the notes to the accounts (note 12), there were no other transactions or conflicts of interests. The trustees recognise the risks associated with related parties and conflicts of interests and have implemented procedures which help to recognise, report, authorise and record these transactions when they occur.

No other matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


Signed9B2DF1C1DA5346B.....

4/10/2024

Date.....

Independent Examiners: Additude Ltd
9 Rhapsody Court, Wakeman Road, London NW10 5DF

Statement of Financial Activities

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM					
Donations	2	20,729	-	20,729	38,692
Charitable activities	3	61,707	94,997	156,704	172,141
Other earned income	4	47,149	-	47,149	42,141
Investment income		1,094		1,094	63
TOTAL INCOME		130,679	94,997	225,676	253,037
EXPENDITURE FROM					
Charitable activities	5-6-7	124,602	100,606	225,208	235,558
TOTAL EXPENDITURE		124,602	100,606	225,208	235,558
NET INCOME/(EXPENDITURE) FOR THE YEAR		6,077	(5,609)	468	17,479
Transfer between funds		2,091	(2,091)	-	-
NET MOVEMENT IN FUNDS		8,168	(7,700)	468	17,479
FUNDS BROUGHT FORWARD		151,982	14,628	166,610	149,131
FUNDS AT 31 JULY 2023		160,150	6,928	167,078	166,610

Balance sheet as of 31st July 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	18,828	17,379
CURRENT ASSETS			
Debtors	9	11,588	25,765
Short term deposits and cash in hand		209,897	170,662
		221,485	196,427
CREDITORS: DUE WITHIN ONE YEAR	10	73,235	47,196
NET CURRENT ASSETS		148,250	149,231
NET ASSETS		167,078	166,610
FUNDS			
Restricted	11	6,928	14,628
Designated funds		60,000	60,000
Unrestricted: General funds		100,150	91,982
TOTAL FUNDS		167,078	166,610

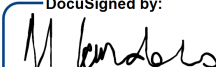
The directors are satisfied that the Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

9th April 2024

These financial statements have been approved by the directors on

and are signed on their behalf by

DocuSigned by:

 6BED38F1093B400.....
 Marjorie Landels, Chairman



Notes to the accounts for year ended 31 July 2023

Note 1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% Reducing balance basis
Fixtures and fittings:	10 years Straight line basis

Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity;
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) as follows

- (a) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability;
- (b) when income has related expenditure, the income and related expenditure are reported gross in the SoFA;
- (c) bank interest is recognised when credited to the account;
- (d) Income, which is subject to conditions that the charity is yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis;
- (b) The charity is not registered for VAT thus all costs are shown inclusive of VAT charged;
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Tangible assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their market value.

Debtors

- (a) Debtors are recognised at the settlement amount due;
- (b) Prepayments are valued at the amount prepaid.

Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (b) Accrued charges are normally valued at their settlement amount.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Note 2. Income from donations

	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Donations			
Donations and grants	20,729	20,729	23,692
Donated gifts and services	-	-	15,000
	20,729	20,729	38,692

Note 3. Income from charitable activities

		Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
Grants	(a)	-	94,997	94,997	129,308
Hire of football pitch and tennis courts		35,377	-	35,377	27,088
Café		5,700	-	5,700	4,500
Mulberry Centre: hires		8,402	-	8,402	9,385
Festivals: stall hires and park sales		898	-	898	1,860
Weddings in the park		11,330	-	11,300	7,507
Total		61,707	94,997	156,704	179,648

Café income represents a contribution towards the depreciation of the equipment in the café by the licensee. MFPP has an agreement with the local family to run the café.

Mulberry Centre income represents hires of the centre for children's parties and events.

Restricted grants are given for specific projects and in 2022/23 the following monies were received:

Restricted grants:

Funder	Project name	Total funds 2023	Total funds 2022
Lambeth Council	Park management	20,000	24,000
Lambeth Early Action Partnership (LEAP)	Vassall Ward Family Engagement Team	5,990	42,038
Friends of the Elderly	Friends of the Elderly	4,950	-
City Bridge	Greenhouse project	49,957	49,800
Lambeth Council	Bandstand Programme	3,500	6,500
Lambeth Council	Community Connections Fund	10,600	-
Lambeth Council	Other	-	1,970

Grants for partnering organisations:

LEAP-Happy Drumms	-	5,000
Total	94,997	129,308

Note 4. Other earned income

	Unrestricted funds	restricted funds	Total funds 2023	Total funds 2022
Park hires and sales - other	47,149	-	47,149	34,634
Total	47,149	-	47,149	34,634

Note Expenditure from raising funds
There were no fundraising costs incurred in 2022/23 (2021/22:none)

Note 5. Expenditure from charitable expenditure

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
Direct project costs	8,329	68,987	77,316	102,373
Support costs	116,273	31,619	147,892	133,185
Total	124,602	100,606	225,208	235,558

Note 6. Charitable activities by expenditure type

	Direct Costs	Support Costs	Total Costs 2023	Total Costs 2022
Salaries & freelance	50,067	94,268	144,335	147,180
Meeting and event costs	11,964	7,336	19,300	21,090
Repairs, renewals & depreciation	4,410	18,407	22,817	14,490
Professional fees	-	1,636	1,636	1,753
Fixtures, fittings and equipment	-	6,447	6,447	7,809
Cleaning materials	-	596	596	-
Insurance-	-	2,261	2,261	1,963
Office costs	-	7,503	7,503	9,501
Seeds, soil and plants	4,549	7,867	12,416	6,561
Training	-	412	412	274
Consultancy fees	-	-	-	17,400
Publicity	638	155	793	21
Governance costs	-	1,004	1,004	1,365
Sub-grant expenditure	5,688	-	5,688	6,151
Total	77,316	147,892	225,208	235,558

Note 7. Staff costs

	2023	2022
	£	£
Wages and salaries	144,335	147,180

The salary cost includes freelance payments to staff of £2,800
No employee received a remuneration in excess of £60,000.

Staff numbers were as follows:

	2023	2022
Number of employees	15	15
FTE equivalent (estimated)	4.3	4.6

In 2016/17 Myatts Fields Park Project joined NEST - a pension scheme set up by the Government . This is a defined contribution scheme and the matched contributions are in line with the Government's regulations.

Note 8. Tangible fixed assets

COST		DEPRECIATION	
Cost at 1 August 2022	32,696	At 1 August 2022	15,317
Additions	6,655	Charge for the year	5,206
At 31 July 2023	39,351	At 31 July 2023	20,523
NET BOOK VALUE			
At 31 July 2022	17,379		
At 31 July 2023	18,828		

Note 9. Debtors

	2023	2022
	£	£
Trade Debtors	6,302	5,935
Other Debtors	5,286	19,830
	11,588	25,765

Note 10. Creditors

	2023	2022
	£	£
Trade Creditors	8,238	11,189
Deferred income	45,466	14,287
Other creditors	19,531	21,719
	73,235	47,196

Note 11. Movement in restricted funds

Restricted funds	Op Balance as of 1 Aug 22 £	Income £	Expenditure £	Transfer of funds £	Cl Balance as of 31 July 23 £
Vassal Parents Forum	512	5,990	6,502	-	-
Park management grant	968	20,000	20,968	-	-
Greenhouse Project	5,179	49,957	50,691	(770)	3,675
Community Connections Fund	-	10,600	8,597	-	2,003
Bandstand Programme	-	3,500	2,250	-	1,250
Friends of the Elderly	-	4,950	4,950	-	-
Other projects	2,281	-	960	(1,321)	-
Subgrants					
Estates Festival Funding	5,688	-	5,688	-	-
Total Restricted funds	14,628	94,997	100,606	(2,091)	6,928

Designated Funds					
Designated Funds	60,000	-	-	-	60,000
Unrestricted: General funds					
Unrestricted funds	91,982	130,679	124,602	2,091	100,150
Total Funds	166,610	225,676	225,208	-	167,078

Purpose of the designated funds

As per our reserves policy we hold as designated funds 3 months worth of expenditure

Note 12. Related party transactions

Omar Infante has been the licensee of the park café since April 2021. The café paid £5,700 pa to MFPP, which is a contribution towards the depreciation of the equipment in the café. The Little Cat Cafe served 870 discounted drinks to volunteers. Also offered discounts to students, partners, seniors and free drinks to litter pickers or anyone unable to pay worth £5415.54.

Trustees have been reimbursed expenses of £110.





Myatt's Fields Park Project, The Old Depot, Myatt's Fields Park, Cormont Road, London. SE5 9RA
Email: parkmanager@myattsfieldspark.info Website: www.myattsfieldspark.info

MYATT'S FIELDS PARK PROJECT

England & Wales - Charity number 1139256

Accounts



PROJECT
mfpp
MYATT'S FIELDS PARK



MYATT'S FIELDS PARK PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JULY 2022





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Chair



Treasurer



Trustees:2021



Reference and administrative details

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on 27th July 2010. It is governed by its Memorandum and Articles of Association.
Charity registration number: 1139256
Company registration number: 7321235

Registered office

Myatt's Fields Park Project
The Old Depot, Myatt's Fields Park
Cormont Road
London SE5 9RA

Website www.myattsfieldspark.info

The Trustees who are the Directors of the company for the purposes of the Companies Act are responsible for setting policy and agreeing the strategy.

Trustees that continued in office:

Marjorie Landels (Chair)
Rosy Crehan
Rebecca Kaditzke
Jennifer Reeson
Andrea Wright
Sean Walsh
Emma Chandra
Nadisha Henry

Trustees resigned:

Jolanta Gallo: Treasurer (December 2022)
Rebecca Lawson (February 2022)
Philip Sherwin (May 2022)
Gianluca Rapone (July 2022)
Nathan Naidoo (November 2022)

Trustees elected:

Kristyna Steflova (appointed October 2022)
Rashidah Conroy (appointed October 2022)

Advisory members of the Community Engagement subcommittee:

Tony Bailey
Matthieu Chung
Kate Ivey-Williams
Michelle Killington

Advisory member of the Fundraising subcommittee

Zazu Arnold

Advisory member of the Finance subcommittee:

Gieve Momtahan (resigned 2022)

Principle advisers:

Bankers:

The Cooperative Bank

Independent examiners:

Additude Ltd
9 Rhapsody Court, Wakeman Road,
London NW10 5DF



Structure, governance and management

All Trustees are recruited through an open process of public advertisement and elected by vote during our annual general meeting, last held 14th May 2022.

All Trustees are also Directors under the Companies Act 2006. No Trustees have any beneficial interests in the company, the Charity maintains a Register of Interests.

The Board normally meets four times a year. Its principal role is to determine mission, policy and strategy, to monitor the performance, to manage the governance process and to appoint and manage the Park Manager and Development Manager.







The day to day management of the charity is delegated to the Operations Manager and Development Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2022.



Objectives

The promotion for the public benefit of urban regeneration of Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

-  A The maintenance, improvement or provision of public amenities
-  B The preservation of buildings or sites of historic interest
-  C The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities
-  D The protection or conservation of the environment
-  E The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience
-  F The promotion of horticulture, food growing and healthy eating





Chair's statement

Welcome to MFPP Annual Report for August 2021- July 2022.

This year MFPP was delighted to celebrate our 20th anniversary. Over two decades, we have raised £3 million for the park, delivered hundreds of activities and events and made the park a destination for all our local residents to enjoy.

Our greenhouse has been phenomenal this past year and has distributed thousands of baby food plants to 47 food growing groups. I would like to mention Fabrice our greenhouse manager who has the most comprehensive knowledge of growing vegetables - they are a one off, a genius and produces plants from all over the world, different every year. Thank you to Rajia who supports the greenhouse volunteers with Food Hero sessions and more.

I must also praise the park horticultural team who got GOLD in London in Bloom in 2021 for the first time - an amazing achievement - all through the work of Tony our extraordinary horticultural manager, our two park staff, Tye and Marion, and the amazing volunteers (I must single out John), working through covid and beyond to make the park such a beautiful place.

And nothing in the park would run smoothly if it wasn't for my three right hand people Tori, Eliza and Crina, I don't think anybody realises how much work they do behind the scenes, I salute them all, I know how much work they put in and how committed they are to the park, they are a joy to work with.

We have hosted successful organisations and people such as Lambeth Tigers, Father Nature, Trees for Cities, the Little Cat Café and Mulberry Outdoor, as well as Austine, our tennis coach, and Tony, our drumming king, who both hold sessions in the park.

Since the easing of Covid-19 restrictions we have seen a blossoming of events, activities and volunteering as people seized the opportunities to come back together and support one another in our beautiful park. We had our first dog show (with many more to come) which was a fantastic success and raised funds for improving the dog area in the park. We put on the Great Big Green Week, and for Black History we held a Children's Carnival and an event in July 2022. We also held our first Pride Picnic thanks to one of our amazing trustees, and another fabulous trustee started a poetry event which will become a yearly event, encouraging the young and not so young to get up on the bandstand and perform. We held our annual Christmas Christingle and it didn't rain! We also held a Sound System event, a Festival of Light and a Jubilee picnic.

Other collaborators put on events in the park - Froglife held workshops, Festival Andino provided music and culture from the Andes, Vinyl Memories presented the Next Generation and dance teachers offered weekly dance sessions in the park. Longfield Hall put on 2 outdoor theatre events - 'Comedy of Errors' and 'The Guy in the Luggage Rack'.

I want to thank all the people that have worked so hard over the last year – trustees, volunteers, staff and partners. And a special thanks this year to the following people as they move on from supporting the park: Our amazing retiring trustee Phil Sherwin, who provided us with marketing / community and website support over the last 9 years, we will miss you. Rebecca Lawson who had twins and has moved on too soon, and to Gianluca Rapone, who supported us with developing the compound. I thank all three for their work as trustees.

We also thank our LEAP family engagement workers Clare and Sylvia who were employed for five years from 2017-2022 to engage local families, they did an outstanding job and we thank them for their work.

We are now planning for the next 20 years and creating new visions for the future. We look forward in particular to our new depot building in 2023... the wait is nearly over!

But before I finish, I have a final thank you, to the Little Cat Cafe and all their staff. The cafe is such a huge presence in the park, and gave total discounts totalling £5842.74 to volunteers, seniors, partners and students. A massive thanks to Omar and Melania, their family and friends who help run the cafe.

Marjorie Landels

Our strategy

The park is a “true community hub”. It plays a huge part in bringing people together in an area where loneliness is rife. It provides a place to relax and to exercise for thousands of people who live in overcrowded housing and who face poor health. It gives people the chance to learn new skills and gain employment in a neighbourhood where inequality is growing. It offers an opportunity to showcase local cultural richness in an area of great diversity. It provides access to fresh, top-quality food in a food desert. Our charity is at the heart of a network of local organisations working together to bring about change.

Our challenge is not only to provide the resources to protect the park now and in the long term but also to do this in a way that maintains and grows the level of community benefit we provide. It is continuously challenging to manage the balance between income generation and community benefit: there is lively debate about which activities should be developed. However, the debate is leading to innovation around active citizenship and skill building which empowers local people so there has been an unexpected benefit in this learning.



Myatt's achieved
Green Flag
and a GOLD
in London in Bloom

Achievements and performance

STRATEGIC AIM 1: **Growing our business:** developing our hires and income generation activities

Despite Covid and with help from funders such as City Bridge we made it through Covid with our staff team intact and on full pay. And we grew our income – from £92k in 2021 to £108k in July 2022. Our income sources include donations from local people, weddings, children's parties, weddings, and hires to organisations (Mulberry Outdoor, Father Nature, Trees for Cities, Little Cat Café and Lambeth Tigers).

We are very grateful to local people who donate to support our park maintenance, this makes all the difference and means we can employ gardeners and keep the flower beds looking beautiful.

Improving the park

This year, Lambeth announced that they would fund the depot renovation, hopefully in 2023. Also, thanks to Lambeth Tigers, Nike and Marathon Trust, a new green surface was installed on the football pitch and new floodlights installed. MFPP has taken on quarterly and annual cleaning of the football pitch.

STRATEGIC AIM 2: **Growing our organisation:** a wide range of people included in decision making and management of the park

We were delighted when seven new trustees joined in January 2021. All 13 trustees have been working hard on our finance, fundraising and community engagement subcommittees, helping to manage our money, raise new income and organise a diverse range of events.

We also thank park users who took part in a range of focus groups, helping us develop plans for the football pitch, compound area, park pond and dog area.

And we are actively planning for succession – MFPP has been led by long term staff and trustees (including chair, treasurer and other trustees and the development manager) for up to 20 years. We are planning for the long term to ensure the organisation can thrive and continue to serve the park and community.

Thanks to all our trustees and to Tori for supporting the development of the governance.

Achievements and performance

STRATEGIC AIM 3: **Growing the park:** developing our horticultural business and managing soft landscaping

MFPP took on mowing, hedge and park bed maintenance in April 2021. Our fantastic gardening staff and volunteers have since achieved GOLD in London in Bloom in both 2021 and 2022 as well as introducing new biodiverse, climate change and austerity resilient planting. They installed new hedging to protect the bandstand and continued to improve planting in the bandstand beds. They created a new dead hedge around the pond that takes much of the park's horticultural waste, as well as providing a habitat for creatures such as frogs. A new composting area behind the tennis courts means that we can recycle most of the park's green waste on site.

Thanks to Tony, Taye, Marion and the horticultural volunteers

STRATEGIC AIM 4: **Growing people:** establishing a range of training, volunteering, and therapeutic activities in the park to improve health and wellbeing and provide stepping stones into employment

Employment

We employed 15 mainly local people part time in the park to manage park horticultural and operations management, fundraising, greenhouse project, marketing, community outreach and engagement, events, cleaning and litter picking.

Volunteering

136 people are signed up to volunteer on horticultural maintenance and they gave hundreds of hours to help us achieve GOLD in London in Bloom 2021 and 2022.

78 people have signed up to support litter picking since 2019 and we are eternally grateful for all they do clearing the park especially on busy summer days.

59 people supported the greenhouse, growing baby food plants for community projects this year

Thanks to Tony, Eliza, Fabrice and Rajia for supporting volunteering in the park

Volunteers say giving time to Myatt's makes them feel great, as they connect to other people, learn new skills, become more physically active, give back to their community and spend time in nature (volunteering survey September 2022)

LEAP

MFPP has hosted the Vassall family engagement team since 2017. Over five years the team organised a huge variety of activities in different places across the ward including Minet Library, Myatt's Fields Park, Myatt's Fields North community centre, Liz Atkinson children's centre, and Cowley estate community centre. More than 2000 people took part with 7000 attendances at all activities. Our partnership ended this year and we thank Clare and Sylvia for their contribution to the community, wishing them every success for the future.

Achievements and performance

Greenhouse project

Over the last year we have engaged 59 volunteers at the greenhouse and distributed more than 40000 plants to 47 food growing groups throughout our neighbourhood and beyond. We held volunteering sessions on Thursdays and Sundays, with Food Hero lunches, free drinks from the café (thanks Little Cat Café!) and trips to Kew as volunteer benefits. The greenhouse volunteers have developed a collection of plants for propagation that are hard to source in this country eg callaloo, chocho, chillies, yams and they grow as wide a range of plants as possible to match the needs, and reflect the interests, of our diverse community.

“Fabrice, his team and Myatt’s Field nursery are an amazing resource. Their work touches more lives than they know, from providing useful advice and empowerment, to sharing knowledge about nature and food production, to enabling communities to come together on joint projects that improve their cohesion and mental health. They’re outstanding members of the local community” feedback from plant distribution survey Sept 2022.

Events

Our community engagement subcommittee designed and delivered a wide range of events including a Sound System event, Christmas Christingle event, young people’s showcase and a Festival of Light, poetry and storytelling on the bandstand, Jubilee and Pride picnics in spring and a Black History event in July. Happy Drums, Isaac and Madeleine continued to offer drumming, dance and exercise sessions for local people throughout the year.

We were delighted that a group of dog owners organised dog shows in 2021 and 2022, raising a total of £2500 to renovate the dog area.

Thank you to everyone that organised events or supported by volunteering.

Mulberry Outdoor Stay and Play

Mulberry Outdoor Stay and Play continued to deliver two outdoor Stay and Play sessions a week during termtime.

Thanks to Claire and her team.

STRATEGIC AIM 5: Growing our neighbourhood:
developing our horticultural business and managing soft landscaping

Partnerships

Thanks to LEAP for working in partnership with MFPP over the past years, to the benefit of local families.

Goodbye

We say a special thank you and goodbye to park supporters who passed away this year: **Richard Baker** (who helped with events), **Dennis Fanfair** (gardener) and **Philip Fletcher** (bird watching walks).

Many thanks to our funders:

Lambeth Council (park contract and events funding)
Lambeth Early Action Partnership
City Bridge Trust
Individual donors
Octave Labs – for contributing a new design for our website

Future plans

We welcome the following developments in 2021-23:

AIM 1: Growing our business; developing our hires and income generation activities.

Park Cottage – Lambeth has committed to providing income for the park from a new cottage rental
Depot – Lambeth Council has committed to fund the renovation of our depot buildings to create a beautiful new eating/meeting space, community kitchen and foyer. The building will be available for community and commercial use, managed by MFPP.

Corporate volunteering – companies contribute their time and funding to the park.

Donations – we want to continue to grow our monthly regular donations from local people.

AIM 2: Growing our organisation; a wide range of people included in decision making and management of the park.

Develop resilient governance by:

- Supporting local people to design and deliver a range of activities and events in the park. Support will be targeted to people from the African diaspora and other minoritized communities as they are under-represented in park use and management.
- Recruiting and supporting a diverse range of people to become trustees.

AIM 3: Growing the park; developing our horticultural business and managing soft landscaping.

- Develop the quiet garden with physic planting, new borders by the playground and in front of the depot.
- Fundraise for, and create, a new deep pond in the nature area.
- Improvements to the dog area with new concrete platforms by the gates, bark mulch across muddy areas and a new quiet area.

Aim 4: Growing people; establishing a pyramid of training, mentoring, accreditation, volunteering, business development support and therapeutic activities in the park to improve health and wellbeing and provide stepping stones into employment.

With the funding from the Community Connections Fund, we will employ a community engagement manager to support at least sixteen local individuals and ten community organisations over two years to design and deliver a diverse range of events and activities that engage more than 3000 people.

Greenhouse project:

- Develop and deliver a wellbeing program for volunteers with an accredited training offer (level 1 or 2 horticulture).
- Continue to support volunteering in the greenhouse and distribute baby food plants to our local food growing network.

Aim 5: Growing our neighbourhood.

Work with partners to enrich the community offer.

Continue to distribute plants to our local food growing network and grow the number of beneficiaries.

Financial review

In 2021/22 MFPP raised the total income of £253,037. In 2020/21 the total income was £335,853, however, excluding third party funds, held by us on behalf of other organisations, our own income was £240,853. Our own income therefore increased by 5% on last year. We continued to receive funding from Lambeth Council of £24,000 per annum to support with the park management, Lambeth Early Action Partnership (LEAP) for the total of £42,038 to support with family activities and City Bridge funding totalling £49,800 for our greenhouse growing project. The grant funding represented 51% of our total income. Other income streams included park hires (34%) and donations (15%).

The expenditure for the year was £235,558. In 2020/21 the costs were £289,497, but excluding 3rd party payments, our own costs were £206,330. Our own costs therefore increased by 14% in 2021/22. As the pandemic ended, we reinstated many of our activities and events in the park and invested in horticulture activities, resulting in higher costs.

We ended the year with a surplus of £17,479 (2020/21: £46,356), made of the unrestricted surplus of £20,864 and restricted deficit of £3,385. Our total reserves increased to £166,610 (2020/21: £149,131). MFPP's reserves policy is to hold unrestricted funds of 3 months' worth of expenditure. At the end of 2021/22 MFPP held 8 months' worth of expenditure. Octave Labs contributed £15,000 in kind to the creation of a new website for MFPP.



Trustees' Responsibilities

The Trustees, who are also Directors of Myatt's Fields Park Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year, and of the incoming and outgoing resources for the year then ended.

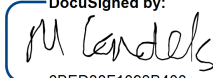
In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard FRS 102.

Signed on behalf of the trustees

DocuSigned by:

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.....
Marjorie Landels
Chairman

Approved by the trustees on
23rd Jan 2023
.....

Independent Examiner's Report

We report on the accounts for the Charity for the Year Ended 31 July 2021, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

The trustees have confirmed that other than the related party transaction as mentioned in the notes to the accounts (note 12), there were no other transactions or conflicts of interests.

The trustees recognise the risks associated with related parties and conflicts of interests and have implemented procedures which help to recognise, report, authorise and record these transactions when they occur.

No other matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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SignedAndi Dollia.....

Date.....1/23/2023.....

Independent Examiners: Additude Ltd
9 Rhapsody Court, Wakeman Road, London NW10 5DF

Statement of Financial Activities

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM					
Donations	2	38,692	-	38,692	32,627
Charitable activities	3	42,833	129,308	172,141	265,284
Other trading activities	4	42,141	-	42,141	37,942
Investment income		63	-	63	-
TOTAL INCOME		123,729	129,308	253,037	335,853
EXPENDITURE FROM					
Charitable activities	5-6-7	104,416	131,142	235,558	289,497
TOTAL EXPENDITURE		104,416	131,142	235,558	289,497
NET INCOME/(EXPENDITURE)					
FOR THE YEAR		19,313	(1,834)	17,479	46,356
Transfer between funds		1,551	(1,551)	-	-
NET MOVEMENT IN FUNDS		20,864	(3,385)	17,479	46,356
FUNDS BROUGHT FORWARD		131,118	18,013	149,131	102,776
FUNDS AT 31 JULY 2022		151,982	14,628	166,610	149,131

Balance sheet as of 31st July 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	17,379	4,955
CURRENT ASSETS			
Debtors	9	25,765	20,211
Short term deposits and cash in hand		170,662	215,592
		196,427	235,803
CREDITORS: DUE WITHIN ONE YEAR	10	47,196	91,627
NET CURRENT ASSETS		149,231	144,176
NET ASSETS		166,610	149,131
FUNDS			
Restricted	11	14,628	18,013
Designated funds		60,000	72,425
Unrestricted: General funds		91,982	58,693
TOTAL FUNDS		166,610	149,131

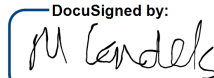
The directors are satisfied that the Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

23rd January 2023

These financial statements have been approved by the directors on

and are signed on their behalf by

DocuSigned by:


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Marjorie Landels, Chairman



Notes to the accounts for year ended 31 July 2022

Note 1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% Reducing balance basis
Fixtures and fittings:	10 years Straight line basis

Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity;
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) as follows

- (a) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability;
- (b) when income has related expenditure, the income and related expenditure are reported gross in the SoFA;
- (c) bank interest is recognised when credited to the account;
- (d) Income, which is subject to conditions that the charity is yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis;
- (b) The charity is not registered for VAT thus all costs are shown inclusive of VAT charged;
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Tangible assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their market value.

Debtors

- (a) Debtors are recognised at the settlement amount due;
- (b) Prepayments are valued at the amount prepaid.

Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (b) Accrued charges are normally valued at their settlement amount.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Note 2. Income from donations

	Unrestricted funds		Total funds 2022	Total funds 2021
Donations	£		£	£
Donations and grants	23,692	-	23,692	26,440
Donated gifts and services	15,000	-	15,000	6,187
	38,692	-	38,692	32,627

Note 3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Grants	-	129,308	129,308	237,060
Hire of football pitch and tennis courts	27,088	-	27,088	23,424
Café	4,500	-	4,500	3,000
Mulberry Centre: hires	9,385	-	9,385	1,000
Festivals: stall hires and park sales	1,860	-	1,860	800
Total	42,833	129,308	172,141	265,284

Café income represents a contribution towards the depreciation of the equipment in the café by the licensee. MFPP has an agreement with the local family to run the café.

Mulberry Centre income represents hires of the centre for children's parties and events.

Restricted grants are given for specific projects and in 2021/22 the following monies were received:

Restricted grants

Funder	Project name	Total funds 2022	Total funds 2021
Lambeth Council	Park management	24,000	24,000
Lambeth Early Action Partnership (LEAP)	Vassall Ward Family Engagement Team	42,038	37,179
National Lottery Heritage Fund	Resilient Heritage Project	-	25,876
City Bridge	Greenhouse project	49,800	51,904
Lambeth Council	Bandstand Programme	6,500	2,790
Lambeth Early Action Partnership (LEAP)	Better Friday Fun	-	311
Lambeth Council	Other	1,970	-

Grants for partnering organisations:

Lambeth Council	Estates Festival Funding	-	45,000
City Bridge	London Community Response Fund	-	45,000
Lambeth Council Forums Network	Vassall and Coldharbour Forum	-	5,000
Leap- Happy Drums	Happy Drums project	5,000	-
Total		129,308	237,060

Note 4. Other trading income

	Unrestricted funds	Restricted	Total funds 2022	Total funds 2021
Weddings in the park	7,507	-	7,507	11,969
Park hires and sales - other	34,634	-	34,634	25,973
Total	42,141	-	42,141	37,942

Note Expenditure from raising funds

There were no fundraising costs incurred in 2021/22 (2020/21: none)

Note 5. Expenditure from charitable expenditure

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Direct project costs	9,319	93,054	102,373	181,227
Support costs	95,097	38,088	133,185	108,270
Total	104,416	131,142	235,558	289,497

Note 6. Charitable activities by expenditure type

	Direct Costs	Supported Costs	Total Costs 2022	Total Costs 2021
Salaries & freelance	65,523	81,657	147,180	141,504
Meeting and event costs	19,977	1,113	21,090	11,845
Repairs, renewals & depreciation	6,423	8,067	14,490	15,620
Professional fees	-	1,753	1,753	140
Fixtures, fittings and equipment	-	7,809	7,809	2,063
Cleaning materials	-	-	-	317
Insurance	-	1,963	1,963	1,107
Office costs	969	8,532	9,501	7,898
Seeds, soil and plants	3,330	3,231	6,561	5,099
Training	-	274	274	1,408
Consultancy fees	-	17,400	17,400	16,534
Publicity	-	21	21	2,040
Governance costs	-	1,365	1,365	355
Costs of sale	-	-	-	-
Provision for doubtful debts	-	-	-	400
Sub-grants expenditure	6,151	-	6,151	83,167
Total	102,373	133,185	235,558	289,497

Note 7. Staff costs

	2022	2021
	£	£
Wages and salaries	147,180	141,504

From 2019 we received a 5 year grant from City Bridge Trust that allows us to employ a community gardener 3 days a week plus a volunteer coordinator two days a week.

The salary cost includes freelance payments to staff of £4,495

No employee received a remuneration in excess of £60,000
Staff numbers were as follows:

	2022	2021
Number of employees	15	13
FTE equivalent (estimated)	4.6	4.5

Note 8. Tangible fixed assets**COST**

Cost at 1 August 2021	19,879
Additions	16,408
Disposals	(3,591)
At 31 July 2022	32,696

DEPRECIATION

At 1 August 2021	14,924
Charge for the year	3,102
Depreciation of disposed assets	(2,708)
At 31 July 2022	15,317

NET BOOK VALUE

At 31 July 2021	4,955
At 31 July 2022	17,379

Note 9. Debtors

	2022	2021
	£	£
Trade Debtors	5,935	10,947
Other Debtors	19,830	9,264
	25,765	20,211

Note 10. Creditors

	2022	2021
	£	£
Trade Creditors	11,189	6,841
Deferred income	14,287	25,303
Other creditors	21,719	14,482
Bank loans	-	45,000
	47,196	91,627

Note 11. Movement in funds

	Op Balance as of 1 Aug 21	Income	Expenditure	Transfer of funds	Cl Balance as of 31 July 22
	£	£	£	£	£
Restricted funds					
Vassall Parents Forum	2,505	42,038	43,274	(757)	512
Park Management grant	968	24,000	24,000	-	968
Resilience Heritage project	197	-	197	-	-
Greenhouse project	5,343	49,800	49,964	-	5,179
Bandstand programme	350	6,500	6,850	-	-
Other projects	1,311	1,970	706	(294)	2,281
Subgrants:					
London Community					
Response Fund Estates	1,651	-	1,651	-	-
Festival Funding	5,688	-	-	-	5,688
Happy Drums	-	5,000	4,500	(500)	-
Total Restricted funds	18,013	129,308	131,142	(1,551)	14,628
Designated funds					
Designated funds	72,425	-	-	(12,425)	60,000
Unrestricted General funds					
Unrestricted funds	58,693	123,729	104,416	13,976	91,982
General Funds	149,131	253,037	235,558	-	166,610

Purpose of the designated funds

As per our reserves policy we hold as designated funds 3 months' worth of expenditure.

Note 12. Related party transactions

During the year a trustee Phil Sherwin had a relative working for the charity as Development Manager

Eliza Merchan is a licensee of the park café and is also employed by MFPP as Park Manager. The café pays £4,500 pa to MFPP.

The cafe gave total discount from August 2021 to July 2022 of £5842.74 (3174 drinks), It includes 100% volunteers, 30% senior, 20% partners and 10% student discounts. Volunteers only comes to a total of £1873.32 (981 drinks).

In addition to trustees, subcommittees include subcommittee members. These are people from the community that support decision making but they do not have a vote. These people may be paid from MFPP funds. All trustees, subcommittee members and staff completed a conflict of interest declaration during the year.

The trustees confirm that no other payments were made to trustees or other connected persons during the financial year.

Myatt's Fields Park Project, The Old Depot, Myatt's Fields Park, Cormont Road, London SE5 9RA

Email: manager@myattsfildspark.info

Website: www.myattsfildspark.info





MYATT'S FIELDS PARK PROJECT

England & Wales - Charity number 1139256

Accounts



PROJECT
mfpp
MYATT'S FIELDS PARK



MYATT'S FIELDS PARK PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JULY 2021





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All photograph of the park in this years annual report are from the photgraphic competition held in 2021. Congratulation to all who took part.



Chair



Treasurer



Trustees:2021



Reference and administrative details

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on 27th July 2010. It is governed by its Memorandum and Articles of Association.
Charity registration number: 1139256
Company registration number: 7321235

Registered office

Myatt's Fields Park Project
The Old Depot, Myatt's Fields Park
Cormont Road
London SE5 9RA

Website www.myattsfieldspark.info

The Trustees who are the Directors of the company for the purposes of the Companies Act are responsible for setting policy and agreeing the strategy.

Trustees that continued in office:

Marjorie Landels: Chair
Jolanta Gallo: Treasurer
Rosy Crehan
Rebecca Kaditzke
Jennifer Reeson
Philip Sherwin

Trustees resigned: January 2021

Saskia Goldman
Liz Hobman

Trustees elected: January 2021

Emma Chandra
Nadisha Henry
Rebecca Lawson
Nathan Naidoo
Gianluca Rapone
Sean Walsh
Andrea Wright

Advisory members of the Community Engagement subcommittee:

Tony Bailey
Matthieu Chung
Kate Ivey-Williams
Michelle Killington

Advisory member of the Fundraising subcommittee

Zazu Arnold

Advisory member of the Finance subcommittee:

Gieve Momtahan

Principle advisers:

Bankers:

The Cooperative Bank

Independent examiners:

Thompson and Co
Independent Examiners
Vestry Hall, 336 – 338 London Road,
Cricket Green
Surry CR4 3UD



Structure, governance and management

All trustees are recruited through an open process of public advertisement and elected by vote during our annual general meeting, last held 24th January 2021.

All Trustees are also Directors under the Companies Act 2006. No trustees have any beneficial interests in the company, the Charity maintains a Register of Interests.

The Board normally meets four times a year. Its principle role is to determine mission, policy and strategy, to monitor the performance, to manage the governance process and to appoint and manage the Park Manager and Community Development Manager.

The day to day management of the charity is delegated to the Park Manager and Community Development Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2021.



Objectives

The promotion for the public benefit of urban regeneration of Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- 1 The maintenance, improvement or provision of public amenities
- 2 The preservation of buildings or sites of historic interest
- 3 The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities
- 4 The protection or conservation of the environment
- 5 The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience
- 6 The promotion of horticulture, food growing and healthy eating



Chair's statement

Welcome to MFPP Annual Report for August 2020 – July 2021. This document outlines the work carried out by our trustees, staff and volunteers over the past year.

It is impossible to tell the story of 2020-21 without talking about Covid-19. As the pandemic continued and people were confined to home plus facilities closed, the park was more valued than ever as a natural space where people could meet and improve their wellbeing. Thousands of people turned to the park for relief from loneliness and stress in our beautiful, natural space.

And the community came together in a spectacular way to support the park and one another. Our staff, volunteers, trustees, donors and partners worked tirelessly to maintain the park and bring people together despite extremely uncertain times and limits on all our operations.

This hard work was rewarded when the park won a Gold in London in Bloom Awards in 2021.

We were also proud to be included as a case study in National Lottery Heritage Fund evaluation highlighting the benefits of investing in parks.

See the report here: <https://www.heritagefund.org.uk/publications/parks-people-why-should-we-invest-parks>

Marjorie Landels,
Chair, Myatt's Fields Park Project



Our strategy

The park is a “true community hub”. It plays a huge part in bringing people together in an area where loneliness is rife. It provides a place to relax and to exercise for thousands of people who live in overcrowded housing and who face poor health. It gives people the chance to learn new skills and gain employment in a neighbourhood where inequality is growing. It offers an opportunity to showcase local cultural richness in an area of great diversity. It provides access to fresh, top-quality food in a food desert. Our charity is at the heart of a network of local organisations working together to bring about change.

Our challenge is not only to provide the resources to protect the park now and in the long term but also to do this in a way that maintains and grows the level of community benefit we provide. It is continuously challenging to manage the balance between income generation and community benefit: there is lively debate about which activities should be developed. However, the debate is leading to innovation around active citizenship and skill building which empowers local people so there has been an unexpected benefit in this learning.



Myatt's achieved Green Flag
and a Silver Gilt
in London in Bloom

Achievements and performance

STRATEGIC AIM 1: **Growing our business:** developing our hires and income generation activities

All income raised by our charity is reinvested in the park. We found other income sources to support us during the pandemic, including soaring levels of tennis court use and new hires of the compound by Father Nature and Trees for Cities. We also saw an increase in donations to the park with regular monthly income rising to £800 a month from 45 donors; we hosted eight weddings as well as hired spaces in the park for parties. In total, we raised £92,606 from donations and hires for the park. We hosted the Little Cat Café, Lambeth Tigers and Mulberry Outdoor Preschool.

STRATEGIC AIM 2: **Growing our organisation:** a wide range of people included in decision making and management of the park

Board of trustees

In January 2021 we welcomed a new and more diverse board of trustees thanks to a review of our governance from 2019 – 21 that was funded by the National Lottery Heritage Fund. Seven new trustees joined in January 2021, bringing the total number of trustees to thirteen. We strengthened our Board by bringing in independent advisory members (subcommittee members) who live in the local community and have skills, knowledge and experience to contribute to the management of the park.

We now have three subcommittees that meet monthly – finance, fundraising and community engagement, marketing and events – that allow trustees and advisory members to contribute their wide range of skills, experience and knowledge for the benefit of the park.

We also launched a series of direct consultations with park neighbours including focus on the football pitch, park pond, dog area and compound. These meetings enabled input from neighbours and users on these areas, and we are now working to make improvements based on their recommendations.

Communications

We sent out a monthly ebuletin to 1500 subscribers.

Volunteers

Local people stepped up to support their park in a fantastic way. We saw a huge increase in registrations for park volunteering – with 136 people currently registered for park gardening and 35 as litter pickers.

Our staff

We are proud of our staff team – we employ 13 people (10 of whom live in Lambeth) who work hard for the benefit of park users and the park. Although it looks a big team, their hours add up to just 4.5 full time posts – this covers all administration, repairs, fundraising, strategy and business planning, income generation, party and wedding hires, horticultural management and gardening, events and community engagement, marketing and communications, volunteer coordination, litter picking and caretaking. We benefit hugely from the skills, experience and commitment of our staff team.

All staff were maintained on full pay throughout Covid-19 and no jobs were lost.

Achievements and performance

STRATEGIC AIM 3: **Growing the park:** developing our horticultural business and managing soft landscaping

This year we signed a new contract with the council, with MFPP taking on responsibility for mowing, hedges and maintenance of the park beds. Dozens of volunteers helped create new biodiverse wildlife areas, planted up the bandstand bed and create beautiful displays of wild flowers in the Knatchbull Road beds.

STRATEGIC AIM 4: **Growing people:** establishing a range of training, volunteering, and therapeutic activities in the park to improve health and wellbeing and provide stepping stones into employment

Hard work by staff and volunteers and funding from City Bridge Trust meant that we distributed 40,000 young plants to 54 local food growing groups and individuals in 2021. This was despite having to cancel all our greenhouse volunteering until spring 2021 – we were delighted to welcome everyone back from May. We made films showing gardeners what to grow each week, and launched Food Heroes in May 2021 with adaptations for Covid-19 – all sessions were held in the depot courtyard with dozens of people enjoying community meals cooked by local people.

All park events were cancelled from April 2020 but returned with a bang in spring 2021 with a fantastic series of activities organised by and with our community engagement subcommittee, local people and organisations. This included recording a mass dance event - Jerusalema - in July <https://www.myattsfildspark.info/jerusalem-challenge.html> as well as five concerts on the bandstand organised by Camberwell Fair. We held our first Pride Picnic in July 2021, and local people organised a dog show in August and a Great Big Green event in the autumn. Local people taught dance and drumming throughout the year in our beautiful outdoor space and held poetry and storytelling sessions in our historic bandstand and roundhouse. We held a photo competition with 40 entries.

Mulberry Centre offered two free Stay and Play sessions in the park's picnic area each week, and the LEAP team continued to connect with hundreds of families during lockdown with drumming in the park and nature packs; they helped redistribute second hand wellies so people could get outside in the winter, and organised a summer fun day.

Lambeth funded a range of events for young people on estates in summer 2020 and we held the funding for the providers. Our role as a trusted council partner meant the council and partners could react quickly in response to young people's needs.

Achievements and performance

STRATEGIC AIM 5: **Growing our neighbourhood:** developing our horticultural business and managing soft landscaping

Partnerships

We are proud to work in close partnership with other local community and statutory organisations. During the pandemic, we came together with Marcus Lipton Community Enterprise, CHIPS, Loughborough Junction Action Group, Indo-American Refugee and Migrant Organisation, Loughborough Community Centre, Big Local and raised £45,000 from London Funders Community Response Fund for joint working as Vassall and Coldharbour Covid 19 Response Consortium. We employed local people to research local needs during the pandemic, produced a directory of local services, and brought together 102 local organisations for joint planning. A survey of local groups found that representatives had met new people, understood local needs better, were better informed about local services and were better able to plan their work after engaging with Vassall and Coldharbour Covid-19 Response in 2020-21.

We also supported Vassall and Coldharbour Forum to organise communication sessions on Angell Town.

Many thanks to our funders:

Lambeth Council

Lambeth Early Action Partnership (LEAP)

National Lottery Heritage Fund

City Bridge Trust

London Community Foundation

Individual donors

*Thank you to funders that provided funds
to support us during Covid-19:
Power to Change (£9310)
and City Bridge
(additional unrestricted funding)*



Future plans

We welcome the following developments in 2021-23:

AIM 1: Growing our business; developing our hires and income generation activities

By investing in park buildings and park infrastructure, we will create high quality spaces where people can come together, build community and improve the wellbeing of our community, as well as helping us raise funds for the park.

Depot renovation: Lambeth Council is investing in a full renovation of the park depot to create a new community space with a focus on food growing. This will include a new community kitchen, a large eating/meeting space and a foyer running from Cormont Road through to the park. The work is planned to start in August 2022 and to be completed in spring 2023.

Compound: we will redevelop the compound as a hire space after consulting neighbours and park users about how the area should be used.

Park Cottage: Lambeth Council plans to hire this out, giving MFPP the funding to support park management

Football pitch: lighting will be installed at the pitch, ensuring it can be used in dark winter evenings

Corporate volunteering: facilitate corporates and small companies to volunteer at the park

Donations: grow our donations

AIM 2: Growing our organisation; a wide range of people included in decision making and management of the park

Diversity and inclusion: MFPP priority is to ensure that the park fully serves our whole community. We will seek funding to upskill people from across the community and our organisation so they can play their part in supporting and developing the park as trustees, volunteers, staff and park users.

AIM 3: Growing the park; developing our horticultural business and managing soft landscaping

Park horticultural maintenance: MFPP will continue to maintain the park as a green space, managing and developing its flower beds, grass and internal hedges. We will implement our plans to create a place that benefits people, flora and fauna, is adapted to climate change and resilient in a time of austerity.

Aim 4: Growing people; establishing a pyramid of training, mentoring, accreditation, volunteering, business development support and therapeutic activities in the park to improve health and wellbeing and provide stepping stones into employment

We will continue to implement the 5-year City Bridge funded greenhouse project which includes volunteering and pathways to work. We will seek funding for youth training (including hosting Kickstart young people in 2022) and for training local people so they can stage their own events. We will host park volunteering.

Aim 5: Growing our neighbourhood

We will continue to work in partnership with local organisations as part of Lambeth Early Action Partnership, Vassall and Coldharbour Forum and Vassall and Coldharbour Covid-19 Response. We will be pro-active in working with organisations to coordinate local services and reach the widest range of people.

Financial review

In 2020/21 MFPP raised the total income of £335,853 (2019/20: £222,268), a 46% increase on last year. This increase is made of the combination of restricted funds, donations and trading income. In 2020/21 we received grant funding for our partnering organisations for the total of £95,000. Some of our income streams continued to be affected by Covid-19 pandemic but we have put efforts into raising our income from grants, donations and into finding other trading opportunities.

The expenditure for the year was £289,497 (£2019/20: £208,793). This is a 39% increase on last year and is mainly due to the subgrants given to the partnering organisations (£83,167).

We ended the year with a surplus of £46,356 (2019/20: £20,000), made of the unrestricted surplus of £42,149 (2019/20: £33,136) and restricted surplus of £4,206 (2019/20: deficit of £12,661). Our total reserves increased to £149,131 (2019/20: £102,776). Our unrestricted reserves increased to £131,118 and restricted to £18,013.

MFPP's reserves policy is to hold unrestricted funds of 3 months' worth of expenditure. At the end of 2020/21 MFPP held over 5 months' worth of expenditure (2019/20: 5 months).



Trustees' Responsibilities

The Trustees, who are also Directors of Myatt's Fields Park Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year, and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard FRS 102.

Signed on behalf of the trustees

DocuSigned by:

.....6BED38F1093B400.....
Marjorie Landels
Chairman

Approved by the trustees on 20/01/2022

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Independent Examiner's Report

We report on the accounts for the Charity for the Year Ended 31 July 2021, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

The trustees have confirmed that other than the related party transaction as mentioned in the notes to the accounts (note 12), there were no other transactions or conflicts of interests. The trustees recognise the risks associated with related parties and conflicts of interests and have implemented procedures which help to recognise, report, authorise and record these transactions when they occur.

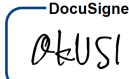
Myatt Fields Park Project was a victim of cybercrime in 2020-21. All funds were refunded, and no monies were lost. The trustees have revised their financial procedures enhancing their internal controls.

No other matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

 Signed
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1/24/2022
 Date.....

Thompson & Co Independent Examiners
 Vestry Hall, 336 London Road, Cricket Green, Surrey, CR4 3UD

Statement of Financial Activities

FOR THE YEAR ENDED 31 JULY 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM					
Donations	2	32,627	-	32,627	22,348
Charitable activities	3	28,224	237,060	265,284	185,063
Other trading activities	4	37,942	-	37,942	21,857
TOTAL INCOME		98,793	237,060	335,853	229,268
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities	5-6-7	60,573	228,924	289,497	208,793
TOTAL EXPENDITURE		60,573	228,924	289,497	208,793
NET INCOME/(EXPENDITURE) FOR THE YEAR		38,220	8,135	46,356	20,475
Transfer between funds		3,929	(3,929)	-	-
NET MOVEMENT IN FUNDS		42,149	4,206	46,356	20,475
FUNDS BROUGHT FORWARD		88,969	13,807	102,776	82,301
FUNDS AT 31 JULY 2021		131,118	18,013	149,131	102,776

Balance sheet as of 31st July 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	4,955	6,983
CURRENT ASSETS			
Debtors	9	20,211	10,363
Short term deposits and cash in hand		215,592	174,046
		235,803	184,409
CREDITORS: DUE WITHIN ONE YEAR	10	91,627	88,616
NET CURRENT ASSETS		144,176	95,793
NET ASSETS		149,131	102,776
FUNDS			
Restricted	11	18,013	13,807
Designated funds		72,425	67,425
Unrestricted: General funds		58,693	21,544
TOTAL FUNDS		149,131	102,776

The directors are satisfied that the Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

20TH JANUARY 2022

These financial statements have been approved by the directors on

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and are signed on their behalf by
Marjorie Landels, Chairman



Notes to the accounts for year ended 31 July 2021

Note 1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% Reducing balance basis
Fixtures and fittings:	10 years Straight line basis

Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity;
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) as follows

- (a) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability;
- (b) when income has related expenditure, the income and related expenditure are reported gross in the SoFA;
- (c) bank interest is recognised when credited to the account;
- (d) Income, which is subject to conditions that the charity is yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis;
- (b) The charity is not registered for VAT thus all costs are shown inclusive of VAT charged;
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Tangible assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their market value.

Debtors

- (a) Debtors are recognised at the settlement amount due;
- (b) Prepayments are valued at the amount prepaid.

Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (b) Accrued charges are normally valued at their settlement amount.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Note 2. Income from donations

	Unrestricted funds	Total funds 2021	Total funds 2020
	£	£	£
Donations			
Donations and grants	26,440	26,440	17,808
Donated gifts and services	6,187	6,187	4,540
	32,627	32,627	22,348

Note 3. Income from charitable activities

		Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
Grants	(a)	-	237,060	237,060	159,350
Hire of football pitch and tennis courts		23,424	-	23,424	15,553
Café		3,000	-	3,000	1,200
Mulberry Centre: hires		1,000	-	1,000	4,623
Festivals: stall hires and park sales		800	-	800	4,336
Total		28,224	237,060	265,284	185,063

a) Grants

Funder	Project name	Total funds 2021	Total funds 2020
Lambeth Council	Park management	24,000	24,000
Lambeth Early Action Partnership (LEAP)	Vassall Ward Family Engagement Team	37,179	41,082
National Lottery Heritage Fund	Resilient Heritage Project	25,876	49,141
City Bridge	Greenhouse project	51,904	40,338
Lambeth Council	Bandstand Programme	2,790	1,100
Lambeth Early Action Partnership (LEAP)	Better Friday Fun	311	1,689
Grants for partnering organisations:			
Lambeth Council	Estates Festival Funding	45,000	-
City Bridge	London Community Response Fund	45,000	-
London Community Foundation	Happy Drums project	-	2,000
Lambeth Council Forums Network	Vassall and Coldharbour Forum	5,000	-
Total		237,060	159,350

Note 4. Other trading income

	Unrestricted funds	Total funds 2021	Total funds 2020
Weddings in the park	11,969	11,969	4,989
Park hires and sales - other	25,973	25,973	16,869
Total	37,942	37,942	21,858

Note 5. Expenditure from charitable expenditure

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
Direct project costs	4,992	176,235	181,227	106,195
Support costs	55,581	52,689	108,270	102,598
Total	60,573	228,924	289,497	208,793

Note 6. Charitable activities by expenditure type

	Direct Costs	Supported Costs	Total Costs 2021	Total Costs 2020
Salaries & freelance	69,970	71,534	141,504	132,888
Meeting and event costs	6,531	5,314	11,845	14,174
Repairs, renewals & depreciation	3,221	12,399	15,620	10,519
Professional fees	-	140	140	262
Fixtures, fittings and equipment	-	2,063	2,063	1,651
Cleaning materials	-	317	317	4,179
Insurance	-	1,107	1,107	1,789
Office costs	430	7,468	7,898	9,249
Seeds, soil and plants	3,320	1,779	5,099	6,911
Training	-	1,408	1,408	180
Consultancy fees	14,587	1,947	16,534	22,924
Publicity	-	2,040	2,040	229
Governance costs	-	355	355	457
Costs of sale	-	-	-	3,381
Provision for doubtful debts	-	400	400	-
Sub-grants given to partner organisations	83,167	-	83,167	-
Total	181,227	108,270	289,497	208,793

Note 7. Staff costs

	2021	2020
	£	£
Wages and salaries	141,504	132,888

In 2019 we received a 5 year grant from the City Bridge that allowed us to employ a community gardener three days a week plus a volunteer coordinator two days a week.

No employee received remuneration in excess of £60,000.

Staff numbers were as follows:

	2021	2020
Number of employees	13	13
FTE equivalent (estimated)	4.5	4.3

Note 8. Tangible fixed assets

COST		DEPRECIATION	
Cost at 1 August 2020	19,879	At 1 August 2020	12,896
Additions	0	Charge for the year	2,028
At 31 July 2021	19,879	At 31 July 2021	14,924
NET BOOK VALUE			
At 31 July 2020	6,983		
At 31 July 2021	4,955		

Note 9. Debtors

	2021	2020
	£	£
Trade Debtors	10,947	1,488
Other Debtors	9,264	8,875
	20,211	10,363

Note 10. Creditors

	2021	2020
	£	£
Trade Creditors	6,841	2,095
Deferred income	25,303	53,587
Other creditors	14,482	32,934
Bank loans	45,000	-
	91,627	88,616

Note 11. Movement in restricted funds

Restricted funds	Op Balance as of 1 Aug 20 £	Income £	Expenditure £	Transfer of funds £	Cl Balance as of 31 July 21 £
Vassall Parents Forum	6,274	37,179	38,096	(2,852)	2,505
Park management grant	726	24,000	23,758	-	968
Vassall and Coldharbour Forum	3,006	5,000	8,006	-	-
Resilience Heritage project	1,247	25,876	26,926	-	197
Greenhouse project	1,554	51,904	48,115	-	5,343
Bandstand programme	-	2,790	2,440	-	350
Other projects	1,000	311	-	-	1,311
Subgrants:					
Estates Festival Funding	-	45,000	42,272	(1,077)	1,651
London Community Response Fund	-	45,000	39,312	-	5,688
Total Restricted funds	13,807	237,060	228,924	(3,929)	18,013

Note 12. Related party transactions

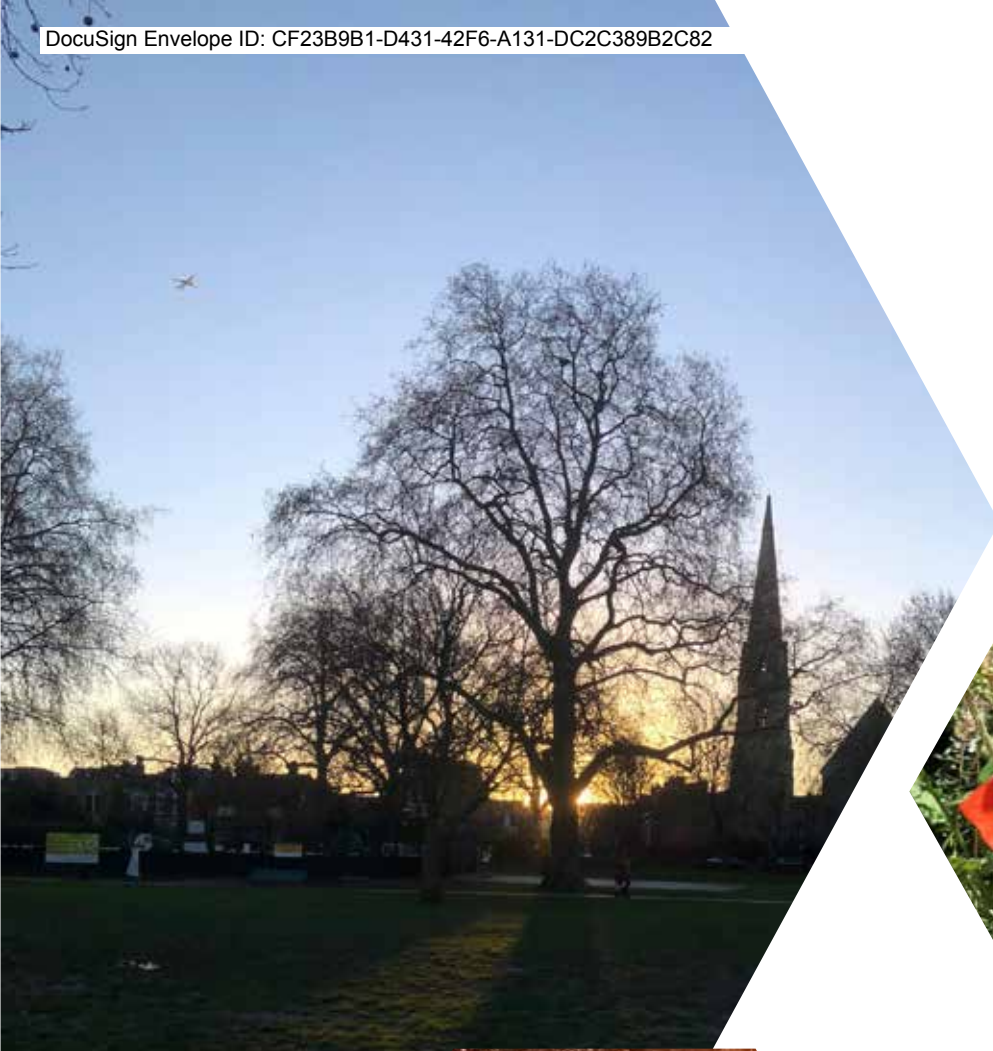
During the year a trustee Phil Sherwin had a relative working for the charity as a Development Manager.

Eliza Merchan is a licensee of the park café and is also employed by MFPP as a Park Manager. The café pays £3,000 pa to MFPP, which is a contribution towards the depreciation of the equipment in the café. The Little Cat Cafe served 2035 free drinks to volunteers, litter pickers or anyone unable to pay worth £4487.1

On agreement with the Trustees, MFPP paid Landels Associates, a company owned by the Chair, Marj Landels, the sum of £772 to provide graphic design support to produce publicity materials for the LEAP project.

The trustees confirm that no other payments were made to any trustees or other connected persons during the financial year.





MYATT'S FIELDS PARK PROJECT

England & Wales - Charity number 1139256

Accounts

MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDING 31 JULY 2020



Charity Number 1139256

Company Number: 07321235

MYATT'S FIELDS PARK PROJECT

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MYATT'S FIELDS PARK PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on the 27 July 2010. It is governed by its Memorandum and Articles of Association.

Charity Registration Number: 1139256

Company Registration Number: 07321235

Registered office

Myatt's Fields Park Project
The Old Depot
Myatt's Fields Park
Cormont Road
London
SE5 9RA

Website

www.myattsfieldspark.info

The Trustees who are the Directors of the company for the purposes of the Companies Act, are responsible for setting policy and agreeing the strategy. Trustees who held office during the year were:

Marjorie Landels - Chairman
Jolanta Gallo - Treasurer
Jennifer Reeson
Liz Hobman
Philip Sherwin
Rebecca Kadritzke
Rosemary Crehan
Saskia Goldman

Dorothea Williams joined December 2019

Harry de Quetteville and Lucia Hinton resigned December 2019

Advisory members of the community engagement sub-committee:

Tony Bailey
Michelle Killington
Matthieu Chung

Principal advisers:

Bankers

The Co-operative Bank

Independent examiners

Thompson & Co
Vestry Hall, 336 London Road
Cricket Green
Surrey CR4 3UD

STRUCTURE, GOVERNANCE AND MANAGEMENT

All Trustees are recruited through an open process of public advertisement and elected by vote during our annual general meeting, last held 2nd December 2019.

All Trustees are also Directors under the Companies Act 2006. Trustees are not paid for their services. No Trustees have any interests in the company.

The Board normally meets four times a year. Its principal role is to determine mission, policy and strategy, to monitor the performance, to manage the governance process and to appoint and manage the Park Manager and Community Development Manager.

The day to day management of the charity is delegated to the Park Manager and Community Development Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

OBJECTIVES OF MYATT'S FIELDS PARK PROJECT

The promotion for the public benefit of urban regeneration in Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- a) The maintenance, improvement or provision of public amenities.
- b) The preservation of buildings or sites of historic interest.
- c) The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities.
- d) The protection or conservation of the environment.
- e) The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience.
- f) The promotion of horticulture, food growing and healthy eating.

CHAIRMAN'S STATEMENT

What a year that was. There is no way to report back on this momentous year without describing the impact of Covid-19.

Before March 2020, we were building our hire income to spend on park horticulture and repairs and were expecting to raise £60k cash income by the end of year. We were delighted to have funding from City Bridge so we could support food growing projects in the park and neighbourhood. Lambeth Tigers had led a full renovation of the football pitch in autumn 2019. We ran a range of events including weekly activities for local families with very young children, and we were planning our annual summer fair in June.

When hit by lockdown in March 2020 the park underwent a radical change – with the football pitch, playground, café, bandstand, tennis courts and nursery closed and all volunteering and events activities in the park cancelled. Virtually all our income from hires disappeared.

As people were forced to stay home the park took on a new significance. We saw many new users were discovering the benefits of parks for wellbeing and fitness. There was a huge impact on the young people that couldn't use the football pitch, and we were very glad to welcome Lambeth Tigers back in the autumn.

Despite all the challenges faced this year, there have been very positive outcomes for our organisation and our park:

- Many new users of the park and a renewed understanding of the vital role that our beautiful space plays for local people
- A huge increase in volunteering after lockdown with 45 volunteers signed up to help maintain the park, and 22 people keeping the park clean as Litter Legends
- A rise in donations from local individuals as people stepped up to support their park
- A surge in interest in food growing - our greenhouse nursery produced and distributed 45,000 plants to 46 local organisations and 400 local homes in spring/summer 2020
- Partnership working – we are proud to be a member of a new neighbourhood consortium called Vassall and Coldharbour Covid-19 Response, that allows local groups to work together to meet local needs.

EQUALITY AND DIVERSITY AND GOVERNANCE REVIEW

Myatt's Fields Park has the privilege of being located in a richly diverse neighbourhood. As directors we are very aware that our board has not been representative of the people that live around the park and we want that to change.

In September 2019 we secured funding from the National Lottery Heritage Fund to review all aspects of the way the charity is run. As well as wanting to strengthen the diversity of the board, we are planning for the long term – looking at structures that will best allow local people to contribute their skills, experience, time and knowledge to the park as well as ways in which we can be sustainable.

We are working towards implementing the changes from our AGM in January 2021.

THANK YOU

A huge thank you to our staff for their resilience – having had their lives turned upside down, they worked together in a huge effort to support food growing during the pandemic. This meant completely redesigning all the programmes they were going to deliver at short notice, as well as working as a team to deliver thousands of plants safely to local people.

A huge thank you also to the park volunteers who have quietly been carrying on, clearing up, putting up posters, gardening and making our park the beautiful place it is today.

Marjorie Landels
Chairman

KEY ACHIEVEMENTS

Developing the place

- New wildlife and biodiversity friendly vision for the park and planting during 2019-20: edible hedge and wildflower areas

- Myatt's Fields Market ran from spring till Christmas 2019 and included selling our home grown produce

Developing people

Pre-Covid 19:

- Ran weekly horticultural volunteering for 30 people in the greenhouse
- Paid nine local Food Heroes to cook community meals in the greenhouse
- Took volunteers on trips to London gardens including Dalston Gardens, Kew, Garden 120.
- Mulberry Outdoor Pre-school ran three Stay and Play sessions a week for under-four children
- Ran weekly sessions for families and under-four children at Myatt's Fields North community centre and a Christmas party
- Hosted a food bank run by Advocates in Action

During Covid-19:

- Staff worked together during lockdown to grow and distribute thousands of plants to local people and groups – we were awarded an Urban Food Award for this work in autumn 2020
- Distributed information to more than 1800 local people on park bulletin lists
- Formed Vassall and Coldharbour Covid-19 Response – a new consortium led by eight grassroots “anchor” organisations

Developing the organisation

- We held a Dinner and Debate evening for 40 local residents and organisations in November 2019, discussing the future of the park
- We reviewed local needs and the role the park should play
- We interviewed all trustees and staff to identify changes that could lead to greater sustainability and diversity in the organisation, which led to:
 - Introducing two new subcommittees to give trustees a strong role in decision making (community engagement and fundraising)
 - Review of our human resources systems and policies, with a new staff handbook and refreshed contracts introduced.
 - Creating new roles for trustees, job descriptions and a recruitment plan, as well as a resilient business plan that will be implemented during 2020-2021.
- We introduced weekly management meetings to plan for Covid-19 response and delivery of the greenhouse plants. Our staff met monthly online and created a Code of Conduct for MFPP, and we carried out online training in communication skills during lockdown. All of this helped to strengthen our sense of working as a team and meant we could deliver spectacular results (and win an Urban Food Award in the autumn) even under lockdown.
- We implemented special financial controls during Covid-19 lockdown to manage our loss of income from April – June 2020. Careful financial management included putting staff on furlough and cutting spending on horticulture and repairs. This meant that we were able to remain going concern and the surplus we made will allow us to invest in park maintenance projects necessary for us to remain financially sustainable in a long term.
- We retained all staff on full pay throughout Covid-19 thanks to the City Bridge Trust, National Lottery Heritage Fund and Lambeth funding and donations.

PRIORITIES FOR 2020-21

- **Developing the place:** depot renovation to be complete and creating beautiful, resilient plantings throughout the park

- **Income generation:** Strengthen Covid-19 resilient income generation by developing the compound with new affordable workspace, creating hires in the depot and increasing monthly donations
- **Strengthen our governance** by recruiting a board with a diversity of skills, experience and knowledge and strengthening the ways we delegate responsibilities and communication with park users
- Launch **new horticultural training programmes** that will offer routes to employment for local people and ensure the park is well maintained

FINANCIAL REVIEW

In 2019/20 MFPP raised the total income of £229,000 (2018/19: £169,000). This is a 36% increase on last year. This increase is made of the combination of restricted funds and the increase in the donations and unrestricted grants to £18,000 (18:19: £3,500) and the increase in the hire of the tennis courts during the Covid-19 pandemic to £12,400 (2018/19: £4,280)

Our expenditure for the year was £209,000 (2018/19: £170,000). The increase is mainly a result of the restricted funding secured from the City Bridge to employ additional staff.

Despite the loss of almost all our trading income since mid-March 2020 as a result of the Covid-19 restrictions, we ended the year with a healthy surplus of £20,000 (2018/19: loss of £1,500) made of the unrestricted surplus of £33,000 and restricted loss of £13,000). Our total reserves therefore increased to £103,000 (2018:19: £82,000). Our unrestricted reserves increased to £89,000 and restricted reduced to £14,000.

MFPP's reserves policy is to hold unrestricted funds of 3 months' worth of expenditure. At the end of 2019/20 MFPP held 5 months' worth of expenditure (2018/19: 4 months).

TRUSTEES' RESPONSIBILITIES

The Trustees, who are also Directors of Myatt's Fields Park Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year, and of the incoming and outgoing resources for the year then ended.

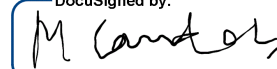
In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard FRS 102.

Signed on behalf of the trustees

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Marjorie Landels
Chairman

1/27/2021

Approved by the trustees on

INDEPENDENT EXAMINER'S REPORT

MYATTS FIELDS PARK PROJECT

We report on the accounts for the Charity for the Year Ended 31 July 2020, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

During the year a balancing adjustment and some restricted funds were transferred between funds in order to correct prior year errors; whereby some restricted income were mistakenly classified as unrestricted income. The balances on the bank accounts agreed at all times (note 13)

The trustees have confirmed that other than the Related Party Transaction as mentioned in the notes to the accounts (note 15), there where no other transactions or Conflicts of Interests.

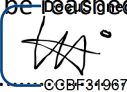
The trustees recognise the risks associated with Related Parties and Conflicts of Interests and are working towards implement procedures which help to recognise, report, authorise and record these transactions should they occur.

In connection with our examination, no other matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached by:

Signed 

Thompson & Co
Approved Independent Examiners
Vestry Hall
336 London Road
Cricket Green, Surrey
CR4 3UD

1/28/2021
Date.....

MYATT'S FIELDS PARK PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 JULY 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Notes	£	£	£	£
INCOME FROM					
Donations	2	22,348	-	22,348	10,549
Charitable activities	3	25,713	159,350	185,063	147,053
Other trading activities	4	21,857	-	21,857	11,324
TOTAL INCOME		69,918	159,350	229,268	168,926
EXPENDITURE FROM					
Raising funds		-	-	-	-
Charitable activities	5-6-7	41,579	167,214	208,793	170,448
TOTAL EXPENDITURE		41,579	167,214	208,793	170,448
NET INCOME / (EXPENDITURE) FOR THE YEAR		28,339	(7,864)	(20,475)	(1,522)
TRANSFER BETWEEN FUNDS		4,797	(4,797)	-	-
NET MOVEMENT IN FUNDS		33,136	(12,661)	20,475	(1,522)
FUNDS BROUGHT FORWARD		55,833	26,468	82,301	83,823
FUNDS AT 31 JULY 2020		88,969	13,807	102,776	82,301

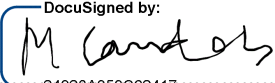
MYATT'S FIELDS PARK PROJECT**BALANCE SHEET
31 JULY 2020**

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	6,983	6,136
CURRENT ASSETS			
Debtors	9	10,363	8,991
Short term deposits and cash in hand		174,046	134,807
		184,409	143,798
CREDITORS: DUE WITHIN ONE YEAR			
	10	88,616	67,633
NET CURRENT ASSETS		95,793	76,165
NET ASSETS		102,776	82,301
FUNDS			
Restricted	11	13,807	26,468
Unrestricted: General funds		88,969	55,833
TOTAL FUNDS		102,776	82,301

The directors are satisfied that the Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements have been prepared in accordance with the special provisions for small companies under the Companies Act 2006

1/27/2021

These financial statements have been approved by the directors on

and are signed on their behalf by

DocuSigned by:
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 Marjorie Landels, Chairman
MYATT'S FIELDS PARK PROJECT

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 JULY 2018

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% Reducing balance basis
Fixtures and fittings:	10 years Straight line basis

Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity;
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) as follows

- (a) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability;
- (b) when income has related expenditure, the income and related expenditure are reported gross in the SoFA;
- (c) bank interest is recognised when credited to the account;
- (d) Income, which is subject to conditions that the charity is yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis;
- (b) The charity is not registered for VAT thus all costs are shown inclusive of VAT charged;
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Tangible assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their market value.

Debtors

- (a) Debtors are recognised at the settlement amount due;
- (b) Prepayments are valued at the amount prepaid.

Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (b) Accrued charges are normally valued at their settlement amount.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Donations

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
Donations	£	£	£	£
Donations and grants	17,808	-	17,808	3,474
Donated goods and services	4,540	-	4,540	7,075
	22,348	-	22,348	10,549

3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
Grants (a)	-	159,350	159,350	130,031
Hire of football pitch and tennis courts	15,553	-	15,553	7,580
Café licensee - contribution to costs	1,200	-	1,200	1,200
Depot hires	-	-	-	220
Mulberry Centre hires - children's events	4,623	-	4,623	5,963
Festivals: stall hires and park sales	4,336	-	4,336	2,059
Total	25,713	159,350	185,063	147,053

a) **Restricted grants** are given for a specific project and in 2019/20 the following funds were received:

Funder	Project name	Total funds 2020	Total funds 2019
Lambeth Council	Park management	24,000	31,187
Lambeth Early Action Partnership (LEAP)	Vassall Ward Family Engagement Team	41,082	39,775
National Lottery Heritage Fund	Resilient Heritage Project	49,141	22,483
City Bridge	Greenhouse project	40,338	-
LEAP-Happy Drums	Happy Drums project	2,000	-
LEAP-Better Friday Fun	Better Friday Fun	1,689	
Lambeth Council	Bandstand Programme	1,100	2,500
Power to Change	Community Business Development	-	5,311
The Young Lambeth Coop/ Lambeth Council	Mulberry Centre Stay & Play Litter Legends and Garden Guardians	-	9,892
A4All		-	8,980
Lambeth Council Forums Network	Vassal and Coldharbour Forum	-	5,000
Lambeth Council Section S106 funding	Greenhouse ramp and gate	-	1,904
Groundwork: Mayor's Office	National Park City Festival	-	2,000
Groundwork: Lambeth Recycling Fund	"Shed" project	-	1,000
Total		159,350	130,031

Myatt's Fields Park Project nurtures Vassal Parents Forum and administers the grant for this project.

4. Other trading income

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Weddings in the park	4,989	-	4,989	1,710
Other park hires and sales	16,869	-	16,869	9,614
Total	21,858	-	21,858	11,324

5. Expenditure from charitable activities

	Unrestricted costs	Restricted costs	Total costs 2020	Total costs 2019
Direct project costs	7,317	98,878	106,195	88,388
Support costs	34,262	68,336	102,598	82,060
Total	41,579	167,214	208,793	170,448

6. Charitable activities by expenditure type

	Direct Costs	Support Costs	Total costs 2020	Total costs 2019
Salaries & freelance	58,849	74,039	132,888	102,237
Meeting and event costs	13,023	1,150	14,174	14,929
Repairs, renewals & depreciation	26	10,494	10,519	22,260
Professional fees	-	262	262	1,591
Fixtures, fittings and equipment	547	1,104	1,651	1,144
Cleaning materials	416	3,763	4,179	3,074
Insurance	-	1,789	1,789	1,906
Office costs	1,633	7,615	9,249	6,704
Seeds, soil and plants	5,172	1,739	6,911	5,589
Training	-	180	180	120
Consultancy fees	22,924	-	22,924	8,057
Publicity	223	5	229	2,466
Governance costs	-	457	457	371
Costs of sale	3,381	-	3,381	-
Total	106,195	102,598	208,793	170,448

7. Staff costs

	2020	2019
	£	£
Wages and salaries	132,888	102,237

The salary cost includes freelance payments to staff of £9,391.

In 2019 we received the restricted funding from the City Bridge that allowed us to employ a community gardener three days a week plus a volunteer coordinator two days a week. It provided funds to cover the costs of producing and distributing seedlings and volunteer activities (trips and Food Heroes).

No employee received remuneration in excess of £60,000.

Staff numbers increased in 2019/20 as follows:

	2020	2019
Number of employees	13	12
FTE equivalent	4.3	3.4

Myatt's Fields Park subscribes to the pension scheme set up by the Government – NEST. This is a defined contribution scheme and the matched contributions are in line with the Government's regulations.

8. Tangible fixed assetsCOST

Cost at 1 August 2019	16,706
Additions	3,173
<hr/>	
At 31 July 2020	19,879
<hr/>	

DEPRECIATION

At 1 August 2019	10,569
Charge for the year	2,327
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At 31 July 2020	12,896
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NET BOOK VALUE

At 31 July 2019	6,136
<hr/>	
At 31 July 2020	6,983
<hr/>	

9. Debtors

	2020	2019
	£	£
Trade Debtors	1,488	3,013
Other Debtors	8,875	5,978
<hr/>		
	10,363	8,991
<hr/>		

10. Creditors

	2020	2019
	£	£
Trade Creditors	2,095	14,204
Deferred income	53,587	51,870
Other creditors	32,934	1,559
<hr/>		
	88,616	67,633
<hr/>		

11. Movement in restricted funds

Restricted funds	Op Balance as of 1 Aug 19 £	Income £	Expenditure £	Transfer of funds	Cl Balance as of 31 Jul 20 £
Mulberry Stay and Play	13,268	-	11,412	1,856	-
Vassal Parents Forum	3,019	41,082	37,827	-	6,274
Lambeth Park Vassal and Coldharbour Forum (VACF)	3,424 5,007	24,000 -	23,757 2,001	2,941 -	726 3,006
HLF	351	49,141	48,245	-	1,247
Bandstand Programme	400	1,100	1,500	-	-
LEAP-Happy Drums	-	2,000	2,000	-	-
LEAP-Better Friday Fun	-	1,689	1,689	-	-
Other projects	1,000	-	-	-	1,000
City Bridge	-	40,338	38,784	-	1,554
Total Restricted funds	26,468	159,350	167,215	4,797	13,807

12. Trustee expenses

The trustees' expenses totaled £90 (2018/19: nil).

13. Related party transactions

During the year a trustee Phil Sherwin had a relative working for the charity as a Community Development Manager.

Eliza Merchan is a licensee of the park café and is also employed by MFPP as a Park Manager. The café pays £1,200 to MFPP, which is a contribution towards the depreciation of the equipment in the café.

On agreement with the Trustees, MFPP paid Landels Associates, a company owned by the Chair, Marj Landels, the sum of £1,300 to provide graphic design support to produce publicity materials.

The trustees confirm that no other payments were made to any trustees or other connected persons during the financial year.