
CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

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CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023

Mrs Joanne Mackin, Trustee
Mrs Louise George, Trustee
Mrs Stephanie Marr, Trustee
Mrs Catherine Simpson, Trustee

**Charity registered
number**

1139255

Principal office

Christ Church
Redford Way
Uxbridge
UB8 1SZ

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Church Council present their report and accounts for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the United Reformed Church guidance, the Charities Act 2011 and Accounting and the provisions of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

This report is signed by a designated trustee on behalf of all of them.

Structure, governance and management

The Church was established by the amalgamation of Uxbridge United Reformed Church and Uxbridge Methodist Church on 28 September 1972 and is governed by its constitution adopted on 8 August 2010. The Church's objectives are to advance its religious and charitable work. It is a registered charity number 1139255.

The trustees who served during the year were:

Mrs Louise George
Mrs Joanne Mackin
Mrs Stephanie Marr
Mrs Catherine Simpson

The trustees normally meet six times in the year but ongoing business means that meetings have been held more often during this financial year.

The church is a joint Methodist and United Reformed Church.

Church members elect trustees from among their members at the annual general meeting of the Church to perform such functions as the membership requires assisting the Church in fulfilling its life, work and witness. These trustees together with the Minister are known as the Church Council.

Trustees are required to have been a Church member for at least 12 months. During their term of office, training is through bible study, ongoing experience and exposure to denominational literature and meetings.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and activities

a. Policies and objectives

In setting our activities and planning our activities, the church council has given careful consideration to the Charity Commission general guidance on public benefit, and, in particular, to its supplementary public benefit guidance on advancing our objectives and conforms to the Charities Act 2011.

The purpose of Christ Church is to bring the love of God to the heart of Uxbridge by being a worshipping, caring community which accepts people as they are and helps them live life to the full.

We believe in an inclusive Church – a church which does not discriminate, on any level, on grounds of economic power, gender, mental health, physical ability, race or sexuality. We believe in a Church which welcomes and serves all people in the name of Jesus Christ; which is scripturally faithful; which seeks to proclaim the Gospel afresh for each generation; and which, in the power of the Holy Spirit, allows all people to grasp how wide and long and high and deep is the love of Jesus Christ.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

a. Main achievements of the Charity

During the year September 2022 - August 2023 Christ Church celebrated 50 years of work and worship and reflected on its current mission. Events were held including as many members and friends as possible and money was raised to support Communicare Counselling Services, originally formed under the umbrella of the church and now an independent charity. In addition, the congregation and Trustees have continued to raise money through coffee mornings and have worked as a team to address some issues of clearing, tidying and decorating the building, bringing at least one room back into general use following a long-term let.

b. Review of activities

Wilmar Close was let at commercial rates during the whole year.

Trust income was in line with budget and we acknowledge our thanks to the trustees of the Uxbridge United Reformed Church Charity for their substantial contribution.

During the year we had no minister. Following the retirement of our Methodist minister our payments for Methodist Ministry were at a similar level to last year. Our payments to the United Reformed Church remained broadly similar to 2021-22.

It is encouraging to see that we are still able to support our Outreach aspirations with contributions to Communicare Counselling Service and others totalling around £19,000 in the year.

After several years of setting a large deficit budget to reduce reserves, the Trustees looked at whether this was currently sustainable with the reduced earnings from lettings due to lower room occupancy rates post Covid. The budget was agreed with this in mind and the church congregation were asked to review activities looking at value for money relating not necessarily to income vs expenditure but to how effective projects are for outreach.

The upshot of this reflection is that the church café was closed with the manager post becoming redundant. However, the congregation have been able to set up and staff a low-key weekly Warm Welcome as part of the Government-promoted scheme alongside other churches in Uxbridge and it is envisaged that this will re-start in Autumn 2023 as a more permanent fixture in the church's outreach calendar.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Church that unrestricted funds should be maintained at a level equivalent to between six and nine months' expenditure. The Church Council considers 'that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's activities while consideration is given to ways in which additional funds may be raised'. The level of reserves has been maintained throughout the year. The Church holds sufficient funds to enable it to cover current levels of expenditure and into the foreseeable future.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

a. Constitution

Christ Church Methodist & United Reformed Church is a registered charity, number 1139255, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Church members elect trustees from among their members at the annual general meeting of the Church to perform such functions as the membership requires assisting the Church in fulfilling its life, work and witness.

Plans for future periods

The Trustees continue to work hard to sustain Christ Church but struggle with capacity and succession planning. There have been four Trustees in post during this financial year, working with a co-opted member on Church Council as well as support from members and friends for occasions such as the anniversary celebrations. It is already known that one Trustee will step down at the next Annual Congregational Meeting with no-one else obvious to step into their place. As the church is currently without a minister to support its work, the Trustees are having to take capacity and burnout issues very seriously. The result of this is that there are fewer initiatives such as study groups running at the church but the Trustees are keen to encourage support of the activities put in place by other local churches and our partner denominations. This includes promoting Churches Together in Uxbridge activities and signposting resources for study and prayer from the Methodist and United Reformed Churches.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

CHURCH COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Approved on behalf of the Church Council:



Mrs Catherine Simpson

Date: 1 September 2024

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent Examiner's Report to the Trustees of Christ Church Methodist & United Reformed Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



David Alesbury

Dated: 1 September 2024

Chartered Accountant

Feltons

Chartered Accountants
1 The Green
London
TW9 1PL

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	20,240	120,375	140,615	120,372
Charitable activities	5	70,804	-	70,804	58,452
Investments	6	5,490	-	5,490	540
Total income		96,534	120,375	216,909	179,364
Expenditure on:					
Charitable activities	7	185,323	29,326	214,649	240,191
Total expenditure		185,323	29,326	214,649	240,191
Net movement in funds		(88,789)	91,049	2,260	(60,827)
Reconciliation of funds:					
Total funds brought forward		326,315	145,889	472,204	533,031
Net movement in funds		(88,789)	91,049	2,260	(60,827)
Total funds carried forward		237,526	236,938	474,464	472,204

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	172,977	170,728
		<u>172,977</u>	<u>170,728</u>
Current assets			
Cash at bank and in hand		330,595	327,751
		<u>330,595</u>	<u>327,751</u>
Creditors: amounts falling due within one year	13	(29,107)	(26,274)
		<u> </u>	<u> </u>
Net current assets		301,488	301,477
		<u> </u>	<u> </u>
Total assets less current liabilities		474,465	472,205
		<u> </u>	<u> </u>
Net assets excluding pension asset		474,465	472,205
		<u> </u>	<u> </u>
Total net assets		474,465	472,205
		<u><u> </u></u>	<u><u> </u></u>
Charity funds			
Restricted funds	14	236,938	145,889
Unrestricted funds	14	237,527	326,316
		<u> </u>	<u> </u>
Total funds		474,465	472,205
		<u><u> </u></u>	<u><u> </u></u>

The financial statements were approved and authorised for issue by the Trustees on 01 September 2024 and signed on their behalf by:



Mrs Catherine Simpson

The notes on pages 11 to 23 form part of these financial statements.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

Christ Church, Uxbridge is registered as a charity number 1139255, set up in the United Kingdom and governed under the Charities Act 2011. The organisation is an unincorporated association, registered in England and Wales and in Scotland.

It is part of the Methodist Harrow and Hillingdon circuit and the United Reformed Church Thames North Synod.

The address of the church is Redford Way, Belmont Road, Uxbridge, UB8 1SZ.

We acknowledge our outreach by using the term 'Christ Church and Communicare'.

The title to the Church buildings is held by URC Thames North Trust whose address is St Paul's URC, Newton Road, Bayswater, London W2 5LS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with guidance issued by the Methodist Church.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Methodist & United Reformed Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency is pounds sterling and figures are rounded to the nearest pound.

2.2 Going concern

The financial statements of the Charity are prepared on a going concern basis.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.3 Income

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

2.4 Expenditure

The URC Ministry & Mission Fund contribution is paid regularly as is the Methodist Circuit contribution and are included in the financial statements.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Freehold property: The Trustees of the church and manse buildings are the URC Thames North Synod Trust and of the manse are Harrow & Hillingdon Methodist Circuit who hold them upon trust for purposes connected with Christ Church.

Equipment: Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives

Furniture	-	15% Straight line
IT Equipment	-	33% Straight line

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the Trustees for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	3,526	-	3,526	1,733
Grants	-	120,375	120,375	101,667
Offertory	16,714	-	16,714	16,972
	<hr/> 20,240	<hr/> 120,375	<hr/> 140,615	<hr/> 120,372
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	<hr/> 18,705 <hr/>	<hr/> 101,667 <hr/>	<hr/> 120,372 <hr/>	

4. Ministry & Mission Fund

The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £21million, 82% of which relates to minister costs, and 91% is provided through the Ministry & Mission Fund contributions from churches.

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Car Parking	7,250	7,250	5,043
Church lettings	44,843	44,843	33,549
Wilmar Close rent	17,468	17,468	16,399
Church Cafe	1,243	1,243	3,461
	<hr/> 70,804	<hr/> 70,804	<hr/> 58,452
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	<hr/> 58,452 <hr/>	<hr/> 58,452 <hr/>	

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank Interest	5,490	5,490	540
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/> 540 <hr/>	<hr/> 540 <hr/>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Church Activities - Administration	38,634	-	38,634	65,963
Church Activities -Teaching costs	590	-	590	947
Church Activities -Church costs	102,154	-	102,154	96,108
Church Activities -Other programmes	-	15,057	15,057	15,362
Ministerial Costs - URC Ministry and Methodist Ministry	36,251	-	36,251	36,889
Church Activities - Other Costs	5,537	-	5,537	4,764
Church Activities - Depreciation of furniture and equipment	2,157	-	2,157	1,018
Church cafe	-	14,269	14,269	17,189
Harrow and Hillingdon Methodist Circuit	-	-	-	1,951
	<hr/>	<hr/>	<hr/>	<hr/>
	185,323	29,326	214,649	240,191
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/> 128,257 <hr/>	<hr/> 111,934 <hr/>	<hr/> 240,191 <hr/>	

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Church Activities - Administration	-	38,634	38,634	65,963
Church Activities -Teaching costs	590	-	590	947
Church Activities -Church costs	102,154	-	102,154	96,108
Church Activities -Other programmes	15,057	-	15,057	15,362
Ministerial Costs - URC Ministry and Methodist Ministry	36,251	-	36,251	36,889
Church Activities - Other Costs	3,343	2,194	5,537	4,764
Church Activities - Depreciation of furniture and equipment	2,157	-	2,157	1,018
Church cafe	14,269	-	14,269	17,189
Harrow and Hillingdon Methodist Circuit	-	-	-	1,950
	<u>173,821</u>	<u>40,828</u>	<u>214,649</u>	<u>240,191</u>
<i>Total 2022</i>	<u><u>172,967</u></u>	<u><u>67,223</u></u>	<u><u>240,190</u></u>	

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,940</u>	<u>2,040</u>

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Staff costs

	2023	2022
	£	£
Wages and salaries	95,674	121,111
Social security costs	3,040	4,576
Contribution to defined contribution pension schemes	2,207	2,962
	100,921	128,649

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Direct charitable activities	5	11

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, expenses totalling £737 were reimbursed or paid directly to 2 Trustees (2022 - £1,637 to 5 Trustees). Expenses incurred were for travel, sustenance and administration purpose.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 September 2022	169,035	33,866	13,691	216,592
Additions	-	319	4,086	4,405
At 31 August 2023	<u>169,035</u>	<u>34,185</u>	<u>17,777</u>	<u>220,997</u>
Depreciation				
At 1 September 2022	-	33,335	12,529	45,864
Charge for the year	-	236	1,921	2,157
At 31 August 2023	<u>-</u>	<u>33,571</u>	<u>14,450</u>	<u>48,021</u>
Net book value				
At 31 August 2023	<u><u>169,035</u></u>	<u><u>614</u></u>	<u><u>3,327</u></u>	<u><u>172,976</u></u>
At 31 August 2022	<u><u>169,035</u></u>	<u><u>531</u></u>	<u><u>1,162</u></u>	<u><u>170,728</u></u>

For the reasons stated in Accounting Policy 2.7, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £2,501,061 and Wilmar Close for £210,388. The church contents are insured for £350,340.

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,661	1,661
Other creditors	27,446	24,613
	<u>29,107</u>	<u>26,274</u>

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
Church Fund	198,456	-	-	198,456
Fund for the Development and Extension of Ministry	127,860	96,534	(185,323)	39,071
	<u>326,316</u>	<u>96,534</u>	<u>(185,323)</u>	<u>237,527</u>
Restricted funds				
Building Fund	75,000	-	-	75,000
Specific Fund	70,889	120,375	(29,326)	161,938
	<u>145,889</u>	<u>120,375</u>	<u>(29,326)</u>	<u>236,938</u>
Total of funds	<u><u>472,205</u></u>	<u><u>216,909</u></u>	<u><u>(214,649)</u></u>	<u><u>474,465</u></u>

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Designated funds				
Church Fund	198,456	-	-	198,456
Fund for the Development and Extension of Ministry	178,420	77,697	(128,257)	127,860
	<u>376,876</u>	<u>77,697</u>	<u>(128,257)</u>	<u>326,316</u>
 Restricted funds				
Building Fund	75,000	-	-	75,000
Specific Fund	81,156	101,667	(111,934)	70,889
	<u>156,156</u>	<u>101,667</u>	<u>(111,934)</u>	<u>145,889</u>
 Total of funds	<u><u>533,032</u></u>	<u><u>179,364</u></u>	<u><u>(240,191)</u></u>	<u><u>472,205</u></u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Designated funds	326,316	96,534	(185,323)	237,527
Restricted funds	145,889	120,375	(29,326)	236,938
	<u><u>472,205</u></u>	<u><u>216,909</u></u>	<u><u>(214,649)</u></u>	<u><u>474,465</u></u>

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Designated funds	376,876	77,697	(128,257)	326,316
Restricted funds	156,156	101,667	(111,934)	145,889
	<u>533,032</u>	<u>179,364</u>	<u>(240,191)</u>	<u>472,205</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	172,976	-	172,976
Current assets	64,551	266,045	330,596
Creditors due within one year	-	(29,107)	(29,107)
Total	<u>237,527</u>	<u>236,938</u>	<u>474,465</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	170,728	-	170,728
Current assets	155,587	172,163	327,750
Creditors due within one year	-	(26,274)	(26,274)
Total	<u>326,315</u>	<u>145,889</u>	<u>472,204</u>

CHRIST CHURCH METHODIST & UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,207 (2022 - £2,962). £Nil (2022 - £Nil) was payable to the fund at the balance sheet date and is included in creditors.

18. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2023.