

BRITISH GLASS FOUNDATION

England & Wales · Charity number 1139252

Details

Status	Registered
Legal form	Charitable company
Company number	07344291
Registered	2010-12-02
Register	View on the Charity Commission register

Contact

Address	Stourbridge Glass Museum Stuart Works High Street Wordsley West Midlands DY8 4FB
Phone	01384 431761
Email	bgf@britishglassfoundation.org.uk
Website	www.britishglassfoundation.org.uk

Activities

Objects: THE PROMOTION, ADVANCEMENT, ENCOURAGEMENT AND SUPPORT OF THE CRAFT OF GLASS MAKING.THE EDUCATION OF THE PUBLIC IN THE ARTS, INDUSTRY AND HISTORY OF THE GLASS MAKING.THE PROMOTION OF ANY OTHER CHARITABLE PURPOSE FOR THE BENEFIT OF THE PUBLIC.

Activities: THE BRITISH GLASS FOUNDATION IS AN ENABLING BODY BRINGING TOGETHER ALL RELEVANT AND INDEPENDENT GLASS AND CULTURAL ORGANISATIONS AND PRIVATE INDIVIDUALS IN OUR COMMON AIM TO PROTECT AND SAVE THE GLASS, ARCHIVE AND TECHNICAL COLLECTIONS AT BROADFIELD HOUSE GLASS MUSEUM AND TO ENSURE THEIR FUTURE DISPLAY TO THE PUBLIC, ACCESS FOR RESEARCH AND CONTINUED GROWTH.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE ENGLAND AND WALES.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£365,828	£315,876	-	-
2024-03-31	£146,229	£144,951	-	-
2023-03-31	£116,061	£105,970	-	-
2022-03-31	£869,665	£901,407	£194,430	4
2021-03-31	£51,380	£37,972	-	-

Trustees

Name	Role	Appointed
GRAHAM KNOWLES	Chair	
ALLISTER MALCOLM		2013-01-09
Christopher Day		2022-05-20
Elliot Walker		2022-06-27
GAVIN CHRISTOPHER WHITEHOUSE		2019-05-14
GRAHAM FISHER MBE		2013-01-09
Larry Priest		2022-07-19
Professor James Scott Measell		2019-05-14
William Francis Farmer		2020-10-08

Accounts

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Company number: 07344291
Charity number: 1139252

BRITISH GLASS FOUNDATION
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BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

CHAIRMAN'S REPORT

This year marks the 3rd Anniversary of the opening of Stourbridge Glass Museum. After many delays and challenges, including Covid, the brand-new Stourbridge Glass Museum opened to the public for the first time on Saturday 9 April 2022 and was formally opened by HRH The Duke of Gloucester on 19 April 2023.



Downstairs Gallery



Upstairs Gallery

I am delighted that some of the best pieces of the world-renowned Stourbridge glass collection are now on display at the new museum in the heart of the Glass Quarter. The collection is one of the finest holdings of British and international 17th, 18th, 19th and 20th century glass in the world. We have a purpose-built building in a perfect, iconic location with room for expansion in the future. In March 2025 we had a brand-new state of the art storeroom built with a 6,000 item capacity which will allow us in due course to be able to show visitors the whole of the glass collection and not just that on display in the galleries. Since opening the charity has acquired over 1,000 new pieces for the museum with more pieces being donated or bequeathed to us. The new museum will not only celebrate the skills of local people and integrate with the other local tourist attractions but will guarantee the future of the world-famous glass collections for generations to come.

Our application for Accreditation was approved in July 2023 and the next step will be Designation for which we have already registered and hope to achieve this shortly. Our new Membership scheme was announced in February 2025 where we offer a range of options, starting at £15 per annum, to suit individuals, families and businesses, each with its own unique perks e.g. free museum access, exclusive event invitations, discounts on purchases and venue hire.

The high rise in energy costs had a major impact on the hot glass studio where gas prices increased from £12,000 p.a. to over £85,000 p.a. At their own cost Allister Malcolm Glass Limited privately invested over £100,000 to convert the hot glass studio to all electric. The developments not only created a buzz amongst the Trustees but funders also noticed and admired the ground breaking achievements. The charity then managed to secure funding for a swathe of energy saving measures for the building including the installation of solar panels in January 2025. Along with other energy saving devices costs have been saved and our carbon footprint drastically reduced. With thanks to Allister Malcolm, who pioneered the UK's first all-electric, renewable-energy hot shop and Terri Malcolm for her eco-friendly driftwood workshops, despite fierce opposition including The National Trust and Natural History Museum, we were awarded Museums+Heritage Sustainable Project Of The Year, an example of a capital project which has embedded sustainable technology throughout. The judges were impressed by the excellent, exhaustive work to transform the carbon position of a high energy traditional craft resulting in an impressive world first carbon neutral glass studio. Dubbed the "Oscars of the Museums World" the ceremony was held at The Hilton Hotel, Park Lane, London.

BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025



Corrina Field, Graham Knowles MBE, Alexander Goodger, Lynn Boleyn MBE and Harrison Davies at Museums+Heritage Awards in London 15 May 2025

Trustees, Founding Patrons and Ambassadors, for their dedication and commitment and for sacrificing so much of their personal time and energy to the charity. I would also like to add thanks to Dean Shaw and Larry Priest of BPN Architects in Birmingham and Ian Harrabin of Complex Development Projects Limited for their invaluable help and support over the years and to Simon Cottle who hosted a charity auction for us raising over £2,000.

I would like to say a very special thank you to my fellow Trustees, Allister Malcolm for his work on the solar and net zero project, Gavin Whitehouse for his valuable experience being a Fellow of the Institute of Chartered Accountants, and Graham Fisher MBE, for detailing in his book "Stourbridge Glass Museum: How It Came Into Being" the incredible journey over the last 15 years and the commitment and dedication of the Trustees and everyone else who helped make the dream a reality. It is also a reminder of what the site looked like back in 2015 and how this has been transformed from an eyesore in the community to the world class museum you see today celebrating over 400 years of glassmaking history. All proceeds from the sale of the book, available from the museum, go to the British Glass Foundation. All Trustees are deeply committed and active with specific knowledge and experience which covers all aspects of running a museum and all of them dedicate an enormous amount of time to support our professional staff on a daily basis.

Graham Knowles MBE
Chairman

Date: 4 November 2025

BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

The directors and trustees are pleased to present their report and financial statements for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	British Glass Foundation
Charity Registration Number	1139252
Company Registration Number	07344291
Registered Office	Stourbridge Glass Museum Stuart Works High Street Wordsley West Midlands England DY8 4FB
Independent Examiner	O Ross FCA Muras Baker Jones Limited Chartered Accountants Regent House Bath Avenue Wolverhampton WV1 4EG
Bankers	HSBC Bank Plc Church Green Road Redditch Worcestershire B97 4EA
Solicitors	Higgs & Sons 3 Waterfront Business Park Brierley Hill Dudley DY5 1LX

BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Board Members

The Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out below:

G Knowles MBE (Chairman)
G Fisher MBE
A Malcolm
J Measell
L Priest
G Whitehouse

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, having no share capital. It was incorporated on 12 August 2010 and registered as a charity on 2 December 2010. The charitable company was established under a Memorandum of Association, which established its objects and powers, and it is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

It is exempt from using "Limited" under Section 60 of the Companies Act 2006.

Recruitment and Appointment of the Directors

When recruiting new directors the existing directors look for those individuals whose skills and experience can make a significant contribution to the management of the charitable company.

New directors are made aware of their responsibilities as charity trustees and company directors and are helped to familiarise themselves with the practical and financial aspects of the charitable company's operations. To help them they are provided with a copy of the company's memorandum and articles of association, the latest published accounts, the charitable company's mission statement and appropriate Charity Commission publications.

Director Induction and Training

New directors are inducted by the current directors and are given a comprehensive overview of the charitable company by the chair of the organisation.

New directors are given the Charity Commission guide on becoming a trustee together with copies of the Memorandum and Articles of Association of the charitable company, financial information and Board minutes.

All of the directors are regularly kept up to date with changes in relevant legislation.

BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk Management

The directors/trustees have assessed the major risks to which the charitable company is exposed to and are satisfied that systems are in place to minimise the effect of such risks upon the charitable company.

OBJECTIVES AND ACTIVITIES

The objectives of the charitable company, as set out in the Memorandum & Articles of Association, are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

In shaping the charitable company's objectives for the year and planning its activities the directors have considered the Charity Commission's guidance on public benefit.

BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

The Trustees are delighted to announce that Graham Knowles, was recognised in the King's 2025 New Year's Honours List with the award of an MBE for services to heritage and we offer him our heartiest congratulations.



He is recognised in particular for his Chairmanship of the British Glass Foundation from its inception right through to the opening in April 2022 of the brand-new Stourbridge Glass Museum. His energy and enthusiasm have motivated and encouraged the rest of the team and he has shown great leadership and professionalism. Without Graham's dedication, drive and commitment to finding a new home for the world-famous glass collections they would probably have remained in storage never to have seen the light of day again. He has ensured that the 400-year glass making history of Stourbridge is preserved for many generations to come.

We also offer our congratulations to Allister Malcolm, Trustee, who was awarded Freedom of the City of London in July 2024 and officially became a Liveryman with the prestigious Worshipful Company of Glass Sellers of London in December 2024. Allister has also recently teamed with Worcester Cathedral to produce their exclusive handcrafted glass Perpetual Flames, a lasting memento for those experiencing grief following the loss of a loved one.



Congratulations also go to Lynn Boleyn MBE on receiving the High Sheriff's Award from the High Sheriff of the West Midlands in December celebrating her outstanding contribution to our community for over a decade of hard work turning Stourbridge Glass Museum from a burnt out eyesore in the community to the No 1 Visitor Attraction in Stourbridge.



BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

The British Glass Foundation, launched in November 2010, arose out of proposals by Dudley MBC in 2009 to close Broadfield House Glass Museum, home to the internationally renowned Stourbridge glass collection, and became a key partner alongside Dudley Council and Complex Development Projects Limited in creating a new purpose built facility, with bigger and more flexible exhibition space, on the site of the former Stuart & Sons Glassworks in the heart of the Glass Quarter.

The Trustees negotiated a 125 year Lease on the museum building; a 125 year Loan Agreement for the glass collections and a 125 year Lease of the adjoining buildings to be used for business/craft units that will bring in rental income to help towards the running costs of the museum to ensure sustainability for the future. The leases were signed and exchanged on 1 May 2019.

The National Lottery Heritage Fund confirmed in June 2018 that it would provide funding of £980,000 towards the internal fit-out of the new museum and in December 2021 they agreed to increase their grant by £76,900. In March 2024 they agreed a further £249,284 to assist with our energy saving plans, new storeroom and improvements to the museum car park taking the overall grant to £1,306,184. In March 2024 we also heard that we had been successful with our grant application to Arts Council England for £249,000 to enable us to become more eco-friendly, efficient and innovative and race towards net zero with 100% renewable energy, a first for a UK glass studio. Match funding was raised from various Trusts and Foundations with the help of our Fundraising Consultant, Jacqui Watson.

Stourbridge Glass Museum was opened to the public on 9 April 2022 and was formally opened by HRH The Duke of Gloucester on 19 April 2023. A major attraction at the new museum is a visit to the hot glass studio to see highly skilled glass makers in action. From talks and tours to glassmaking workshops we offer activities for everyone including tunnel tours, wine and gin tasting and canal walks.

Alexander Goodger, Museum Director, took up his role on 2 October 2022 having previously been Museum Manager at The Transport Museum in Dundee. Alexander has made a significant contribution to the museum having increased visitor numbers and income; obtained an Alcohol Licence and arranged AA signage to the museum. We are No 1 on TripAdvisor and also received their 2023 and 2024 Travellers Choice Awards. Alexander has secured many grants for the museum and was instrumental in securing the funding from Arts Council England. We are delighted that in May he secured funding of £25,000 to restore one of the panels in the iconic Churchill Screen for the VE Day 80th Anniversary – the historic Battle Of The Atlantic panel. The project supported by the Department for Digital, Culture, Media & Sport and Museum Development Midlands will culminate in a permanent display of the panel at the museum alongside community events marking the 80th anniversary of Victory in Japan Day.



Churchill Screen

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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

Alexander is supported by part-time staff Harrison Davies, Curator, appointed 28 April 2022 and Corrina Field, Education & Events Co-Ordinator, appointed 2 October 2022. Lynn Boleyn MBE, Secretary To Trustees, is always on hand to assist the staff. Harrison is unfortunately leaving the museum this year to undertake a full-time PhD and we wish him all the very best for the future and thank him for his immense contribution to the museum.



Harrison Davies and HRH The Duke Of Gloucester

As well as organising dementia friendly activities for a dementia group that meets every month at the museum and school visits Corrina has arranged over 100 events during the year for the local community including many free childrens activities, the 80th Anniversary VE Day celebrations, the Pumpkin Carving Workshop and Pumpkin Flotilla, in conjunction with The Grimmitt Trust, and the Christmas Bauble Decorating Workshop and Santa's Grotto. The full programme of events, workshops, lectures, education activities and outreach sessions can be seen on the web site.



*Corrina Field and Terri L Colledge 80th
Anniversary VE Day Celebrations at the museum*

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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

Visitors to the museum are also able to meet with Terri L Colledge who engraved the 2012 Portland Vase which is on display at the museum along with the Amphora Vase and Auldjo Jug which she also engraved. She has recently completed her version of the Blue Vase, in the Naples Museum, which was unveiled on 17 May at the museum.

The 200 guests were given a complimentary copy of the book "The Blue Vase: the 2024 interpretation of an iconic cameo by contemporary Stourbridge glass artisans written by Graham Fisher MBE. The book is available to purchase from the museum with all monies going to the British Glass Foundation.



Terri L Colledge with the Blue Vase Photography by Simon Bruntnell



Graham Fisher MBE

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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

The first temporary exhibition was by Vanessa Cutler which was replaced with one by the Contemporary Glass Society (CGS) to celebrate their 25th anniversary which was opened by Andy McConnel of BBC Antiques Roadshow. This also included the unveiling of Chris Day's *After The Darkness, The Light*, a joint commission by CGS and SGM which is now part of the permanent collection. This was followed by exhibitions by Georgia Redpath, The Carnival Glass Society, Pate De Verre and The CGS New Horizons exhibition. Chris Day's exhibition *Storyteller in Glass*, ran from February to June 2025 and this was replaced with our current exhibition *Strike A Match* by Elliot Walker and Bethany Wood which runs until 8 November. The Greener Glass Exhibition has been extended to 17 January 2026 and demonstrates the transformative power of recycled materials, turning waste into captivating art. Additionally, the works on display by our resident artists are created using 100% renewable energy at Stourbridge Glass Museum, exemplifying the potential of sustainable artistic practice.



Alexander Goodger and Terri Malcolm Greener Glass Exhibition Photography by Simon Bruntnell

Various television shows have been filmed at the museum including *Four In A Bed*; BBC Antiques Roadtrip and *The Great Auction Showdown*. Allister Malcolm, resident glass artist, has also featured as a Mentor on the BBC TV show *Make It At Market* (over 2 million viewers per episode) and he has hosted two reunions at the museum where visitors could meet with the artists and watch them demonstrating which proved extremely popular.

Guided walks along the Stourbridge Canal through the Glass Quarter examine some of the key players in the Stourbridge Glass industry from the perspective on the canal that served them and who put Stourbridge glass on the map.

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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

Tours of the tunnels beneath the museum are undertaken by a team of volunteers and these are extremely popular and sell out quickly. We have been bequeathed 600 items of uranium glass, some is on display in the museum and some in the tunnels as they "glow in the dark". A concept has been drawn up by Simworx in Kingswinford for interpretation in the tunnels and we are working on grant applications for the funding for this.



Concept for the Tunnels by Simworx

We are most grateful for the all the help and support we have received from BPN Architects, Complex Development Projects Limited, many glass enthusiasts and volunteers without whom we would not be where we are today and we would like to thank everyone who has purchased items for the museum, made a donation or provided sponsorship, grant funding and support to the British Glass Foundation.

We would particularly like to thank our Founding Patrons who are helping to secure the museums sustainability, support operating expenses and enabling us to expand, conserve and care for the glass collection, work with local communities and creating opportunities for leaning and enjoyment.

Founding Patrons

Dame Jenifer Wilson Barnett
Viv Astling OBE
Graham Knowles MBE
Clive Manison
Gavin Whitehouse
David Williams-Thomas MA.DL
Giles Woodward

BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

The charitable company received income of £365,828 during the year (year to 31 March 2024: £146,229) with the main source of funding being the Heritage Lottery Fund.

Expenditure of £315,876 (year to 31 March 2024: £144,951) was incurred resulting in a net inflow of funds of £49,952 for the year (year to 31 March 2024: net inflow of £1,278).

At 31 March 2024, the charitable company had unrestricted funds carried forward of £138,729 and restricted funds carried forward of £117,022 – totalling £255,751 (31 March 2024: total funds £205,799).

DIRECTORS' AND TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the Directors of British Glass Foundation for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

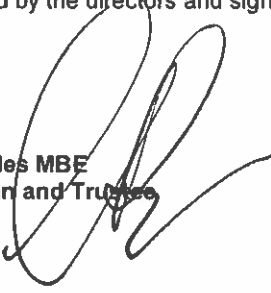
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business; and
- state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

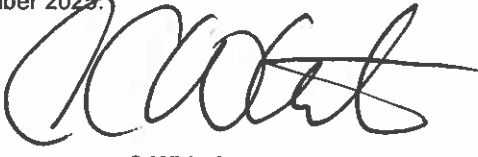
The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the directors and signed on their behalf on 4 November 2025.



G Knowles MBE
Chairman and Trustee



G Whitehouse
Trustee

BRITISH GLASS FOUNDATION
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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF
BRITISH GLASS FOUNDATION**

YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31 March 2025 which are set out on pages 14 to 23.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination (following the granting of a dispensation), I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no material matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Oliver Ross FCA

Muras Baker Jones Limited

**Regent House
Bath Avenue
Wolverhampton
WV1 4EG**

Date: 4 November 2025

BRITISH GLASS FOUNDATION
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2025

					Year to 31 March 2025	Year to 31 March 2024
	Note	Unrestricted Funds £	Restricted Funds (HLF) £	Restricted Funds (Other) £	Total Funds £	Total Funds £
Income from:						
Donations and grants	2	108,924	43,627	213,277	365,828	146,229
Total income		108,924	43,627	213,277	365,828	146,229
Expenditure on:						
Charitable activities	3	59,853	52,746	203,277	315,876	144,951
Total expenditure		59,853	52,746	203,277	315,876	144,951
Net (expenditure)/income for the year		49,071	(9,119)	10,000	49,952	1,278
Transfers		(9,119)	9,119	-	-	-
Net movement in funds		39,952	-	10,000	49,952	1,278
Reconciliation of funds:						
Total funds brought forward		98,777	-	107,022	205,799	204,521
Total funds carried forward		138,729	-	117,022	255,751	205,799

There were no other recognised gains or losses other than those included in the Statement of Financial Activities. All income and expenditure relates to continuing operations.

The notes on pages 16 to 23 form part of these financial statements.

BRITISH GLASS FOUNDATION
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BALANCE SHEET
AS AT 31 MARCH 2025

Company number 07344291

	Note	31 March 2025		31 March 2024	
		£	£	£	£
Fixed assets					
Investments	4		1		1
Heritage assets - glass collection	5		50,676		35,618
			<u>50,677</u>		<u>35,619</u>
Current assets					
Debtors	6	164,461		154,931	
Cash at bank and in hand		42,813		17,449	
		<u>207,274</u>		<u>172,380</u>	
Creditors: amounts falling due within one year	7	(2,200)		(2,200)	
Net current assets		<u>205,074</u>		<u>170,180</u>	
Net assets		<u>255,751</u>		<u>205,799</u>	
Unrestricted funds					
General	9	138,729		98,777	
Restricted funds	10	117,022		107,022	
		<u>255,751</u>		<u>205,799</u>	

BRITISH GLASS FOUNDATION
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BALANCE SHEET
AS AT 31 MARCH 2025

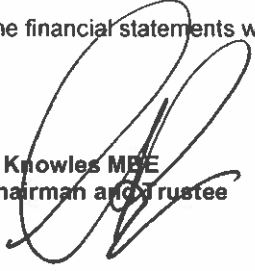
Company number 07344291

The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

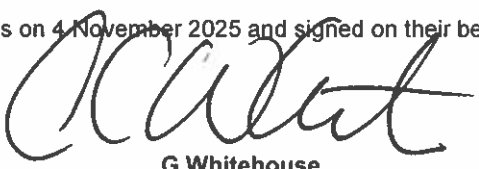
The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2025 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The notes on pages 16 to 23 form part of these financial statements.

The financial statements were approved by the Trustees on 4 November 2025 and signed on their behalf by:



G Knowles MBE
Chairman and Trustee



G Whitehouse
Trustee

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

General information and basis of preparation

British Glass Foundation is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the promotion, advancement, encouragement and support of the craft of glass making.

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (issued in October 2019)) the Financial Reporting Standard 102, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charitable company has taken advantage of the option provided in SORP to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

VAT

Value added tax is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (CONTINUED)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives various government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as surplus funds on bank deposit. Interest income is recognised using the effective interest method.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a percentage use of resources basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (CONTINUED)

Tax

The charitable company met the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Heritage assets

Heritage assets comprise the glass collection which is held in support of the charity's main objects which are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

Heritage assets are valued at cost or valuation (where donated) and no depreciation is charged as the collection has an indeterminate life. Expenditure required to preserve or prevent deterioration of individual heritage items is recognised as expenditure in the year it is incurred.

2 DONATIONS AND GRANTS

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
<i>Unrestricted</i>		
Donations	38,807	27,039
Grants	10,000	5,000
Bank interest	1,117	361
Donation from subsidiary company	59,000	28,000
	108,924	60,400

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

2 DONATIONS AND GRANTS (CONTINUED)

			Year to 31 March 2025	Year to 31 March 2024
	Restricted Funds (HLF) £	Restricted Funds (Other) £	Total Funds £	Total Funds £
<i>Restricted</i>				
National Lottery Heritage Fund	43,627	-	43,627	10,378
John Ellerman Foundation	-	-	-	20,000
Ironbridge Gorge	-	-	-	5,000
The Arts Society	-	-	-	5,000
Dudley MBC	-	-	-	4,846
National Manuscript	-	-	-	12,500
The Association of IND	-	-	-	11,722
The Arts Council	-	203,277	203,277	-
The 29 May 1961 Charitable Trust	-	10,000	10,000	-
FCC Communities Foundation	-	-	-	16,383
	43,627	213,277	273,287	85,829

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

3 EXPENDITURE

				Year to 31 March 2025	Year to 31 March 2024
	Unrestricted Funds £	Restricted Funds (HLF) £	Restricted Funds (other) £	Total Funds £	Total Funds £
Direct costs of charitable activities					
Museum development costs	5118	51,407	203,277	259,802	79,084
Fundraising expenses	-	1,339	-	1,339	11,292
Curator support	20,470	-	-	20,470	19,535
	<u>25,588</u>	<u>52,746</u>	<u>203,277</u>	<u>281,611</u>	<u>109,911</u>
Support costs allocated to charitable activities					
Stationery and computer expenses	240	-	-	240	180
	<u>240</u>	<u>-</u>	<u>-</u>	<u>240</u>	<u>180</u>
Governance costs					
Meeting expenses	403	-	-	403	442
Secretarial services	30,965	-	-	30,965	31,890
Independent examiner's fees	2,220	-	-	2,220	2,200
Insurance	437	-	-	437	328
	<u>34,025</u>	<u>-</u>	<u>-</u>	<u>34,025</u>	<u>34,860</u>
Total expenditure	<u>59,853</u>	<u>52,746</u>	<u>203,277</u>	<u>315,876</u>	<u>144,951</u>

Total expenditure of £315,876 (2024: £144,951) is charged: unrestricted expenses in 2025 of £59,853 (2024: £46,605) and as restricted expenses in 2025 £256,023 (2024: £98,346).

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

4 FIXED ASSETS - INVESTMENTS

**Subsidiary
Undertaking
£**

Cost

At 31 March 2025 and 31 March 2024

1

The charity wholly owns a trading subsidiary, BGF Trading Limited, which is incorporated in the UK.

During the year the subsidiary received rental income for units within the White House Cone, Museum of Glass in relation to leases with third-party tenants. The subsidiary donates its taxable profit to the Charity as unrestricted funds.

5 HERITAGE ASSETS - GLASS COLLECTION

£

Cost

At 1 April 2024

35,618

Additions

15,058

At 31 March 2025

50,676

6 DEBTORS

**31 March
2025
£** **31 March
2024
£**

Grants receivable

142,712

124,946

Amount due from subsidiary

21,749

29,985

164,461

154,931

7 CREDITORS: Amounts falling due within one year

**31 March
2025
£** **31 March
2024
£**

Trade creditors and accruals

2,200

2,200

8 TAXATION

As a charitable company, British Glass Foundation is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

9 UNRESTRICTED FUNDS

	Balance at 1 April 2024	Incoming	Transfer between funds	Outgoing	Balance at 31 March 2025
	£	£	£	£	£
General Fund	98,777	108,924	(9,119)	(59,853)	138,729
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Balance at 1 April 2023	Incoming	Transfer between funds	Outgoing	Balance at 31 March 2024
	£	£	£	£	£
General Fund	93,345	60,400	(8,363)	(46,605)	98,777
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 RESTRICTED FUNDS

	Balance at 1 April 2024	Incoming	Transfer between restricted funds	Outgoing	Balance at 31 March 2025
	£	£	£	£	£
Other HLF	107,022	213,277	-	(203,277)	117,022
	-	43,627	9,119	(52,746)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	107,022	256,904	9,119	(256,023)	117,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Balance at 1 April 2023	Incoming	Transfer between restricted funds	Outgoing	Balance at 31 March 2024
	£	£	£	£	£
Other HFL	111,176	75,451	(1,564)	(78,041)	107,022
	-	10,378	9,927	(20,305)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	111,176	85,829	8,363	(98,346)	107,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The restricted fund - other is made up of donations received from a number of charitable trusts, foundations and individuals to be spent on various projects related to the museum. The Trustees have utilised some of these donations during the year as part of the match funding requirements relating to the opening of the museum.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

11 FUNDS

Fund balances at 31 March 2025 represented by:

	Unrestricted funds £	Restricted funds £	Total £
Investments	1	-	1
Glass collection	50,676	-	50,676
Debtors	47,439	117,022	164,461
Cash at bank and in hand	42,813	-	42,813
Creditors	(2,200)	-	(2,200)
	<u>138,729</u>	<u>117,022</u>	<u>255,751</u>
Total net assets	<u>138,729</u>	<u>117,022</u>	<u>255,751</u>

Fund balances at 31 March 2024 represented by:

	Unrestricted funds £	Restricted funds £	Total £
Investments	1	-	1
Glass collection	35,618	-	35,618
Debtors	47,909	107,022	154,931
Cash at bank and in hand	17,449	-	17,449
Creditors	(2,200)	-	(2,200)
	<u>98,777</u>	<u>107,222</u>	<u>205,799</u>
Total net assets	<u>98,777</u>	<u>107,222</u>	<u>205,799</u>

12 DIRECTORS'/TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Hulbert Properties Limited made donations of £10,550 (2024: £9,600) during the year. G Knowles, a director of the company, is also a director and shareholder of Hulbert Properties Limited.

Bennett Whitehouse Limited made donations of £500 (2024: £1,200) during the year. G Whitehouse, a director of the company, is also a director and shareholder of Bennett Whitehouse Limited

No other director or other person related to the charitable company had any other personal interest in any transaction entered into by the charitable company during the year.

During the year, BGF Trading Limited (the subsidiary company of British Glass Foundation) made a gift payment of £59,000 (2024: £28,000) to the charitable company. At 31 March 2025, the charitable company was owed £21,749 (2024: £29,985) from BGF Trading Limited.

Accounts

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Company number: 07344291
Charity number: 1139252

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

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BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

CHAIRMAN'S REPORT

This year marks the 2nd Anniversary of the opening of Stourbridge Glass Museum. After many delays and challenges, including Covid, the brand-new Stourbridge Glass Museum opened to the public for the first time on Saturday 9 April 2022 and was formally opened by HRH The Duke of Gloucester on 19 April 2023.



Historic Glass Ground Floor Gallery

I am delighted that some of the best pieces of the world-renowned Stourbridge glass collection is now on display at the new museum in the heart of the Glass Quarter. The collection is one of the finest holdings of British and international 17th, 18th, 19th and 20th century glass in the world. We have a purpose-built building in a perfect, iconic location with room for expansion in the future. The new museum will not only celebrate the skills of local people and integrate with the other local tourist attractions but will guarantee the future of the world-famous glass collections for generations to come. Our application for Accreditation was approved in July 2023 and the next step will be Designation for which we have already registered and hope to achieve this shortly.

The high rise in energy costs has had a major impact on the hot glass studio where gas prices increased from £12,000 p.a. to over £85,000 p.a. The gas equipment has been replaced with electric and solar panels will shortly be installed, along with other energy saving devices, in an effort to save costs and to reduce our carbon footprint.

The opening of the new museum is not the end but the start of some very exciting plans that we have. A Feasibility Study has been undertaken on our behalf by Drakon Heritage to establish the costs for moving the whole of the collection to Stourbridge Glass Museum into a fit-for-purpose custom made secure facility. If the collection was at Stourbridge Glass Museum this would make it easier to change exhibitions and we could also have "behind the scenes" tours so visitors could see the whole collection and not just that on display in the museum. In the longer term we will also be looking at having an Education Centre/Library to house the books and archive materials. The collection of glass related books that we currently have and those at Himley Hall would be one of the largest glass reference libraries in Europe.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

I am extremely proud of what we have achieved and I would like to thank all our volunteers, staff, my fellow Trustees, Founding Patrons and Ambassadors, for their dedication and commitment and for sacrificing so much of their personal time and energy to the charity. I would also like to add thanks to Dean Shaw and Larry Priest of BPN Architects in Birmingham and Ian Harrabin of Complex Development Projects Limited for their invaluable help and support over the years.

I would like to say a very special thank you to my fellow Trustees, Gavin Whitehouse for his valuable experience being a Fellow of the Institute of Chartered Accountants, and Graham Fisher MBE, for detailing in his latest book "Stourbridge Glass Museum: How It Came Into Being" the incredible journey over the last 14 years and the commitment and dedication of the Trustees and everyone else who helped make the dream a reality. It is also a reminder of what the site looked like back in 2015 and how this has been transformed from an eyesore in the community to the world class museum you see today celebrating 400 years of glassmaking history. All proceeds from the sale of the book, available from the museum, go to the British Glass Foundation. All Trustees are deeply committed and active with specific knowledge and experience which covers all aspects of running a museum and all of them dedicate an enormous amount of time to support our professional staff on a daily basis.

Graham Knowles
Chairman

Date: 17 September 2024



Derelict Site 2015

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

The directors and trustees are pleased to present their report and financial statements for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	British Glass Foundation
Charity Registration Number	1139252
Company Registration Number	07344291
Registered Office	Stourbridge Glass Museum Stuart Works High Street Wordsley West Midlands England DY8 4FB
Independent Examiner	O Ross FCA Muras Baker Jones Limited Chartered Accountants Regent House Bath Avenue Wolverhampton WV1 4EG
Bankers	HSBC Bank Plc Church Green Road Redditch Worcestershire B97 4EA
Solicitors	Higgs & Sons 3 Waterfront Business Park Brierley Hill Dudley DY5 1LX

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Board Members

The Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out below:

G Knowles (Chairman)
G Fisher
A Malcolm
J Measell
L Priest
G Whitehouse

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, having no share capital. It was incorporated on 12 August 2010 and registered as a charity on 2 December 2010. The charitable company was established under a Memorandum of Association, which established its objects and powers, and it is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

It is exempt from using "Limited" under Section 60 of the Companies Act 2006.

Recruitment and Appointment of the Directors

When recruiting new directors the existing directors look for those individuals whose skills and experience can make a significant contribution to the management of the charitable company.

New directors are made aware of their responsibilities as charity trustees and company directors and are helped to familiarise themselves with the practical and financial aspects of the charitable company's operations. To help them they are provided with a copy of the company's memorandum and articles of association, the latest published accounts, the charitable company's mission statement and appropriate Charity Commission publications.

Director Induction and Training

New directors are inducted by the current directors and are given a comprehensive overview of the charitable company by the chair of the organisation.

New directors are given the Charity Commission guide on becoming a trustee together with copies of the Memorandum and Articles of Association of the charitable company, financial information and Board minutes.

All of the directors are regularly kept up to date with changes in relevant legislation.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk Management

The directors/trustees have assessed the major risks to which the charitable company is exposed to and are satisfied that systems are in place to minimise the effect of such risks upon the charitable company.

OBJECTIVES AND ACTIVITIES

The objectives of the charitable company are set out in the Memorandum & Articles of Association are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

In shaping the charitable company's objectives for the year and planning its activities the directors have considered the Charity Commission's guidance on public benefit.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

The British Glass Foundation, launched in November 2010, arose out of proposals by Dudley MBC in 2009 to close Broadfield House Glass Museum, home to the internationally renowned Stourbridge glass collection, and became a key partner alongside Dudley Council and Complex Development Projects Limited in creating a new purpose built facility, with bigger and more flexible exhibition space, on the site of the former Stuart & Sons Glassworks in the heart of the Glass Quarter.

The Trustees negotiated a 125 year Lease on the museum building; a 125 year Loan Agreement for the glass collections and a 125 year Lease of the adjoining buildings to be used for business/craft units that will bring in rental income towards the running costs of the museum to ensure sustainability for the future. The leases were signed and exchanged on 1 May 2019.

The National Lottery Heritage Fund confirmed in June 2018 that it would provide funding of £980,000 towards the internal fit-out of the new museum and 'Permission To Start' was granted in February 2020 once all the legalities had been completed. In December 2021 they agreed to increase their grant by £76,900 and in March 2024 they agreed a further £249,284 to assist with our energy saving plans taking the overall grant to £1,306,184. In March 2024 we also heard that we had been successful with our grant application to Arts Council England for £249,000 to enable us to become more eco-friendly, efficient and innovative and race towards net zero with 100% renewable energy, a first for a UK glass studio. Match funding was raised from various Trusts and Foundations with the help of our Fundraising Consultant, Jacqui Watson.

Stourbridge Glass Museum was opened to the public on 9 April 2022 and was formally opened by HRH The Duke of Gloucester on 19 April 2023. A major attraction at the new museum is a visit to the hot glass studio to see highly skilled glass makers in action. From talks and tours to glassmaking workshops we offer activities for everyone including tunnel tours, wine and gin tasting and canal walks.



BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

Alexander Goodger, Museum Director, took up his new role on 2 October 2022 having previously been Museum Manager at The Transport Museum in Dundee. Alexander has made a significant contribution to the new museum having increased visitor numbers and income; obtained an Alcohol Licence and arranged AA signage to the museum. We are No 1 on TripAdvisor and also received their 2023 and 2024 Travellers Choice Awards.

Alexander is supported by part-time staff Harrison Davies, Curator, appointed 28 April 2022, Moemi Madigan, Volunteer Co-Ordinator, appointed 2 August 2022, and Corrina Field, Education & Events Co-Ordinator, appointed 2 October 2022. They have all settled in extremely well and we now have our "dream team".



Alexander



Harrison



Corrina



Moemi

Harrison has thoroughly enjoyed curating the exhibitions and gives talks to various groups an exclusive opportunity to learn about the history of the museum and the glass collection and a chance to get hands on with historic glass artefacts. A recent important acquisition, with funding from The Glass Society, were the Letters Patent of Benjamin Richardson which are now on display at the museum and following a meeting with John Northwood III a loaned piece made for John Northwood II's retirement from Stevens & Williams in 1947 is now also on display. Since the museum opened we have acquired more than 1,000 objects and we are working to add more which fill gaps in our collection which tell the story of British and local glass.

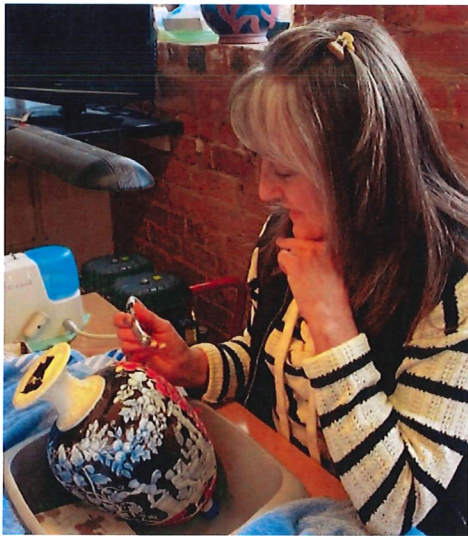
Corrina has arranged over 90 events during the year for the local community including the Pumpkin Carving Workshop and Pumpkin Flotilla, in conjunction with The Grimmitt Trust, which was extremely popular as was the Christmas Bauble Decorating Workshop and Santa's Grotto with over 2,000 visitors that weekend. A full programme of events, workshops, lectures, education activities and outreach sessions can be seen on the web site.

Moemi, born in Japan, looks after our team of 60 volunteers and also the museum shop. She is also a self-employed translator/interpreter and a qualified Blue Badge Tourist Guide. Volunteers meet at the museum every Thursday to catalogue the glass related books that have been bequeathed or donated to us where we will have a Library recognised archival system. Conservation training has been undertaken together with training on cleaning, packing and handling the glass and training with Mrs History which focusses on superb customer service. All staff and volunteers have also received deaf awareness training including British Sign Language (BSL) and dementia awareness training. A hearing loop has also been installed at the museum.

BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024



Visitors are also able to meet with Terri L Colledge who engraved the 2012 Portland Vase which is on display at the museum along with the Amphora Vase and Auldjo Jug which she also engraved. She is currently working on her version of the Blue Vase, in the Naples Museum, to be unveiled after the International Festival of Glass, which is likely to be the last one in Stourbridge after 20 years.

Thomas Southall was also resident at the museum in 2023, a very talented glass engraver. When he heard the news about the demolition of The Crooked House in Himley he wanted to commemorate this and made a touching tribute which is on display in the upstairs gallery at the museum.



BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

The first temporary exhibition was by Vanessa Cutler which was replaced with one by the Contemporary Glass Society (CGS) to celebrate their 25th anniversary which was opened by Andy McConnel of BBC Antiques Roadshow. This also included the unveiling of Chris Day's After The Darkness, The Light, a joint commission by CGS and SGM which is now part of the permanent collection. This was followed by exhibitions by Georgia Redpath, The Carnival Glass Society and The Pate De Verre exhibition which ran from January to July 2024.

We had part of our historic glass collection on display at The Glass Heart Exhibition at Two Temple Place, London from 27 January to 21 April 2024 which included work by local glassmakers and Trustees, Chris Day and Elliot Walker.



Vessels By Chris Day on Display at Two Temple Place, London

Various television shows have been filmed at the museum including Four In A Bed; BBC Antiques Roadtrip and The Great Auction Showdown. Allister Malcolm, our resident glass artist, has also featured as a Mentor on the BBC TV show Make It At Market (over 2 million viewers per episode) and he has hosted two reunions at the museum where visitors could meet with the artists and watch them demonstrating which proved extremely popular.

Meet the
'Make it at Market'
glass Artists!

Meet and greet the artists
New art work unveiled
Live glass making demonstrations.

Sat 4th Feb 10.30am - 4pm

As seen on BBC One!

STOURBRIDGE
GLASS MUSEUM

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

Guided walks along the Stourbridge Canal through the Glass Quarter examine some of the key players in the Stourbridge Glass industry from the perspective on the canal that served them and who put Stourbridge glass on the map.

Tours of the tunnels beneath the museum are undertaken by a team of volunteers and these are extremely popular and sell out quickly. We have been bequeathed 600 items of uranium glass and some of these are on display in the museum and some in the tunnels as they "glow in the dark". A concept has been drawn up by Simworx in Kingswinford for interpretation in the tunnels and we are working on grant applications for the funding for this.



Concept for the Tunnels by Simworx

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

The landscaping at the entrance to the museum was completed in May 2023 with funding of £78,000 from FCC Communities Foundation. The work was undertaken by Jack Moody Landscaping & Civil Engineering Limited of Wolverhampton and designed by BPN Architects of Birmingham. The lighting structure, known affectionately locally as The Dalek, was designed and installed by Simworx of Kingswinford and the plinth for the structure was installed by Paul Wentworth (Builders) of Dudley. We can now have more outside events for families, visitors and the local community. We are currently fundraising to refurbish the car park at the museum to include EV charging points and extra disabled car parking bays.



Stourbridge Glass Museum 2024

We are most grateful for all the help and support we have received including from BPN Architects, Complex Development Projects Limited, many glass enthusiasts and volunteers without whom we would not be where we are today and we would like to thank everyone who has made a donation or provided sponsorship, grant funding and support to the British Glass Foundation.

We would particularly like to thank our Founding Patrons who are helping to secure the museums sustainability, support operating expenses and enabling us to conserve and care for the glass collection, work with local communities and creating opportunities for learning and enjoyment.

Founding Patrons

Dame Jenifer Wilson-Barnett
Viv Astling OBE
John H Hughes
Graham Knowles
Clive Manison
Gavin Whitehouse
David Williams-Thomas DL
Giles Woodward

BRITISH GLASS FOUNDATION
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DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The charitable company received income of £146,229 during the year (year to 31 March 2023: £116,061) with the main source of funding being the Heritage Lottery Fund.

Expenditure of £144,951 (year to 31 March 2023: £105,970) was incurred resulting in a net inflow of funds of £1,278 for the year (year to 31 March 2023: net inflow of £10,091).

At 31 March 2024, the charitable company had unrestricted funds carried forward of £98,777 and restricted funds carried forward of £107,022 – totalling £205,799 (31 March 2023: total funds £204,521).

DIRECTORS' AND TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the Directors of British Glass Foundation for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

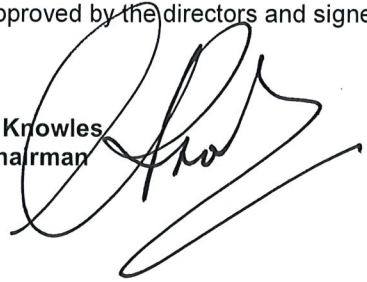
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business; and
- state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the directors and signed on their behalf on 17 September 2024.


G Knowles
Chairman


G Whitehouse
Treasurer

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF
BRITISH GLASS FOUNDATION**

YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31 March 2024 which are set out on pages 14 to 23.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination (following the granting of a dispensation), I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no material matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Oliver Ross FCA

Muras Baker Jones Limited

**Regent House
Bath Avenue
Wolverhampton
WV1 4EG**

Date: 17 September 2024

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2024

					Year to 31 March 2024	Year to 31 March 2023
	Note	Unrestricted Funds £	Restricted Funds (HLF) £	Restricted Funds (Other) £	Total Funds £	Total Funds £
Income from:						
Donations and grants	2	60,400	10,378	75,451	146,229	116,061
Total income		60,400	10,378	75,451	146,229	116,061
Expenditure on:						
Charitable activities	3	46,605	20,305	78,041	144,951	105,970
Total expenditure		46,605	20,305	78,041	144,951	105,970
Net (expenditure)/income for the year		13,795	(9,927)	(2,590)	1,278	10,091
Transfers		(8,363)	9,927	(1,564)	-	-
Net movement in funds		5,432	-	(4,154)	1,278	10,091
Reconciliation of funds:						
Total funds brought forward		93,345	-	111,176	204,521	194,430
Total funds carried forward		98,777	-	107,022	205,799	204,521

There were no other recognised gains or losses other than those included in the Statement of Financial Activities. All income and expenditure relates to continuing operations.

The notes on pages 16 to 23 form part of these financial statements.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2024

Company number 07344291

	Note	31 March 2024		31 March 2023	
		£	£	£	£
Fixed assets					
Investments	4		1		1
Heritage assets - glass collection	5		35,618		35,618
			<u>35,619</u>		<u>35,619</u>
Current assets					
Debtors	6	154,931		181,812	
Cash at bank and in hand		17,449		11,803	
		<u>172,380</u>		<u>193,615</u>	
Creditors: amounts falling due within one year	7	2,200		24,713	
Net current assets			<u>170,180</u>		<u>168,902</u>
Net assets			<u>205,799</u>		<u>204,521</u>
Unrestricted funds					
General	9		98,777		93,345
Restricted funds	10		107,022		111,176
			<u>205,799</u>		<u>204,521</u>

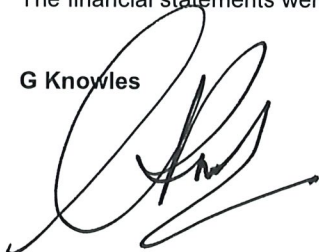
The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2024 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The notes on pages 16 to 23 form part of these financial statements.

The financial statements were approved by the Trustees on 17 September 2024 and signed on their behalf by:

G Knowles



G Whitehouse



BRITISH GLASS FOUNDATION
(A company limited by guarantee)

Chairman

Treasurer

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

General information and basis of preparation

British Glass Foundation is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the promotion, advancement, encouragement and support of the craft of glass making.

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (issued in October 2019)) the Financial Reporting Standard 102, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charitable company has taken advantage of the option provided in SORP to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

VAT

Value added tax is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (CONTINUED)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives various government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as surplus funds on bank deposit. Interest income is recognised using the effective interest method.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a percentage use of resources basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (CONTINUED)

Tax

The charitable company met the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Heritage assets

Heritage assets comprise the glass collection which is held in support of the charity's main objects which are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

Heritage assets are valued at cost or valuation (where donated) and no depreciation is charged as the collection has an indeterminate life. Expenditure required to preserve or prevent deterioration of individual heritage items is recognised as expenditure in the year it is incurred.

2 DONATIONS AND GRANTS

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
<i>Unrestricted</i>		
Donations	27,039	
35,885		
Grants	5,000	3,000
Bank interest	361	50
Donation from subsidiary company	28,000	
2,500		
	60,400	41,435

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2 DONATIONS AND GRANTS (CONTINUED)

			Year to 31 March 2024	Year to 31 March 2023
	Restricted Funds (HLF) £	Restricted Funds (Other) £	Total Funds £	Total Funds £
<i>Restricted</i>				
National Lottery Heritage Fund	10,378	-	10,378	28,526
John Ellerman Foundation	-	20,000	20,000	20,000
Ironbridge Gorge	-	5,000	5,000	-
The Arts Society	-	5,000	5,000	-
Dudley MBC	-	4,846	4,846	-
National Manuscript	-	12,500	12,500	-
The Association of IND	-	11,722	11,722	-
Hobson Charity	-	-	-	10,300
Decorative Arts Society	-	-	-	5,000
FCC Communities Foundation	-	16,383	16,383	10,800
	10,378	75,451	85,829	74,626

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

3 EXPENDITURE

				Year to 31 March 2024	Year to 31 March 2023
	Unrestricted Funds £	Restricted Funds (HLF) £	Restricted Funds (other) £	Total Funds £	Total Funds £
Direct costs of charitable activities					
Museum development costs	7,669	12,909	58,506	79,084	60,757
PR and communication services	-	-	-	-	180
Fundraising expenses	3,896	7,396	-	11,292	8,190
Curator support	-	-	19,535	19,535	16,988
	11,565	20,305	78,041	109,911	86,115
Support costs allocated to charitable activities					
Professional fees	-	-	-	-	600
Legal fees	-	-	-	-	583
Stationery and computer expenses	180	-	-	180	167
	180	-	-	180	1,350
Governance costs					
Meeting expenses	442	-	-	442	460
Secretarial services	31,890	-	-	31,890	15,090
Independent examiner's fees	2,200	-	-	2,200	2,060
Insurance	328	-	-	328	895
	34,860	-	-	34,860	18,505
Total expenditure	46,605	20,305	78,041	144,951	105,970

Total expenditure of £144,951 (2023: £105,970) is charged: unrestricted expenses in 2024 of £46,605 (2023: £9,211) and as restricted expenses in 2024 £98,346 (2023: £96,759).

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

4 FIXED ASSETS - INVESTMENTS

**Subsidiary
Undertaking
£**

Cost

At 31 March 2024 and 31 March 2023

1

The charity wholly owns a trading subsidiary, BGF Trading Limited, which is incorporated in the UK.

During the year the subsidiary received rental income for units within the White House Cone, Museum of Glass in relation leases with third-party tenants. The subsidiary donates its taxable profit to the Charity as unrestricted funds.

5 HERITAGE ASSETS - GLASS COLLECTION

£

Cost

At 1 April 2023 and 31 March 2024

35,618

6 DEBTORS

31 March 31 March
2024 2023
£ £

Grants receivable

124,946

117,123

Prepayments

-

25,431

Amount due from subsidiary

29,985

39,258

154,931

181,812

7 CREDITORS: Amounts falling due within one year

31 March 31 March
2024 2023
£ £

Trade creditors and accruals

2,200

24,713

8 TAXATION

As a charitable company, British Glass Foundation is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

9 UNRESTRICTED FUNDS

	Balance at 1 April 2023	Incoming	Transfer between funds	Outgoing	Balance at 31 March 2024
	£	£	£	£	£
General Fund	93,345	60,400	(8,363)	(46,605)	98,777
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Balance at 1 April 2022	Incoming	Transfer between funds	Outgoing	Balance at 31 March 2023
	£	£	£	£	£
General Fund	61,121	41,435	-	(9,211)	93,345
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 RESTRICTED FUNDS

	Balance at 1 April 2023	Incoming	Transfer between restricted funds	Outgoing	Balance at 31 March 2024
	£	£	£	£	£
Other	111,176	75,451	(1,564)	(78,041)	107,022
HLF	-	10,378	9,927	(20,305)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	111,176	85,829	8,363	(98,346)	107,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Balance at 1 April 2022	Incoming	Transfer between restricted funds	Outgoing	Balance at 31 March 2023
	£	£	£	£	£
Other	133,309	46,100	(26,241)	(41,992)	111,176
HFL	-	28,526	26,241	(54,767)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	133,309	74,626	-	(96,759)	111,176
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The restricted fund - other is made up of donations received from a number of charitable trusts, foundations and individuals to be spent on various projects related to the museum. The Trustees have utilised some of these donations during the year as part of the match funding requirements relating to the opening of the museum.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

11 FUNDS

Fund balances at 31 March 2024 represented by:

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	1	-	1
Glass collection	35,618	-	35,618
Debtors	47,909	107,022	154,931
Cash at bank and in hand	17,449	-	17,449
Creditors	(2,200)	-	(2,200)
Total net assets	98,777	107,022	205,799

Fund balances at 31 March 2023 represented by:

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	1	-	1
Glass collection	35,618	-	35,618
Debtors	57,101	124,711	181,812
Cash at bank and in hand	5,338	6,465	10,803
Creditors	(4,713)	(20,000)	(24,713)
Total net assets	93,345	111,176	203,521

12 DIRECTORS'/TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Hulbert Properties Limited made donations of £9,600 (2023: £11,100) during the year. G Knowles, a director of the company, is also a director and shareholder of Hulbert Properties Limited.

Bennett Whitehouse Limited made donations of £1,200 (2023: £1,650) during the year. G Whitehouse, a director of the company, is also a director and shareholder of Bennett Whitehouse Limited

Allister Malcolm, a director of the company, made donations of £250 (2023: £335) during the year.

No other director or other person related to the charitable company had any other personal interest in any transaction entered into by the charitable company during the year.

During the year, BGF Trading Limited (the subsidiary company of British Glass Foundation) made a gift payment of £28,000 (2023: £2,500) to the charitable company. At 31 March 2024, the charitable company owed £29,985 (2023: £39,258) from BGF Trading Limited.

Accounts

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company number: 07344291
Charity number: 1139252

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

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DIRECTORS' AND TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2023

CHAIRMAN'S REPORT

After many delays and challenges, including Covid 19 and Brexit, I am delighted that the brand-new Stourbridge Glass Museum opened to the public for the very first time on Saturday 9 April 2022 at 10.00 a.m. with over 160 visitors. After 12 years the abandoned vandalised ruin of a former glassworks was transformed from an eyesore into a world class facility, celebrating 400 years of glass making history.



The derelict site 2015

A VIP Preview event was held on Thursday 7 April, for around 150 guests, including the Mayor of Dudley, Councillor Anne Millward, to thank our funders, sponsors and supporters and another held on Friday 8 April to thank all our volunteers and promote the inaugural temporary exhibition by Vanessa Cutler, Journeys and Horizons.

I am delighted that some of the best pieces of the world-renowned Stourbridge glass collection is now on display at the new museum in the heart of the Glass Quarter. The collection is one of the finest holdings of British and international 17th, 18th, 19th and 20th century glass in the world. We have a purpose-built building in a perfect location with room for expansion in the future, for example a Library/Education Centre. The new museum will not only celebrate the skills of local people and integrate with the other local tourist attractions but will guarantee the future of the world-famous glass collections for generations to come.

Our application for Accreditation was approved in July 2023 and the next step will be Designation for which we have already registered.

The high rise in energy costs has had a major impact on the hot glass studio where gas prices increased from £12,000 p.a. to over £80,000 p.a. Electricity prices have also increased for the museum from £20,000 p.a. to over £60,000 p.a. We have recently received planning permission for solar panels on the roof of the museum and the gas furnace and gaslehr have been replaced with electric ones in an effort to save on costs.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

The opening of the new museum is not the end but the start of some very exciting plans that we have. A Feasibility Study is currently being undertaken on our behalf by Drakon Heritage to establish the costs, etc, for moving the whole of the collection to Stourbridge Glass Museum into a fit-for-purpose custom made secure facility. If the collection was at Stourbridge Glass Museum this would make it easier to change exhibitions and we could also have "behind the scenes" tours for members of the public so that they could see the whole collection and not just that on display in the museum. In the longer term we will also be looking at having an Education Centre/Library to house the books and archive materials. The collection of glass related books that we currently have and those at Himley Hall would be one of the largest glass libraries in Europe.

Ruskin Glass Centre has recently announced that the International Festival of Glass in 2024 will be the last one they run. Although we put in a bid to take over the running of the International Festival of Glass and Biennale from August 2026 and provided various letters of support including ones from Corning Museum and the V&A which reflected the high esteem these organisations have for Stourbridge Glass Museum unfortunately we were not successful. We have been advised that The Glass Art Society, based in USA, will be running the festival from 2026 and we look forward to working with them.

I am extremely proud of what we have achieved over the last 13 years and I would like to thank all our volunteers, staff, my fellow Trustees, Founding Patrons and Ambassadors, for their dedication and commitment and for sacrificing so much of their personal time and energy to the charity as our dream now has truly become a reality. I would also like to add special thanks to Dean Shaw and Larry Priest of BPN Architects and Ian Harrabin of Complex Development Projects Limited for their invaluable help and support over the years.



Graham Knowles
Chairman

Date: 14 November 2023



BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2023

The directors and trustees are pleased to present their report and financial statements for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	British Glass Foundation
Charity Registration Number	1139252
Company Registration Number	07344291
Registered Office	Stourbridge Glass Museum Stuart Works High Street Wordsley West Midlands England DY8 4FB
Independent Examiner	O Ross FCA Muras Baker Jones Limited Chartered Accountants Regent House Bath Avenue Wolverhampton WV1 4EG
Bankers	HSBC Bank Plc Church Green Road Redditch Worcestershire B97 4EA
Solicitors	Higgs & Sons 3 Waterfront Business Park Brierley Hill Dudley DY5 1LX

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Board Members

The Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out below:

G Knowles (Chairman)
G Cook – resigned 27 September 2022
G Fisher
A Malcolm
J Measell
L Priest – appointed 19 July 2022
G Whitehouse
A Whitty – resigned 1 February 2023
M Harris – resigned 28 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, having no share capital. It was incorporated on 12 August 2010 and registered as a charity on 2 December 2010. The charitable company was established under a Memorandum of Association, which established its objects and powers, and it is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

It is exempt from using "Limited" under Section 60 of the Companies Act 2006.

Recruitment and Appointment of the Directors

When recruiting new directors the existing directors look for those individuals whose skills and experience can make a significant contribution to the management of the charitable company.

New directors are made aware of their responsibilities as charity trustees and company directors and are helped to familiarise themselves with the practical and financial aspects of the charitable company's operations. To help them they are provided with a copy of the company's memorandum and articles of association, the latest published accounts, the charitable company's mission statement and appropriate Charity Commission publications.

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Director Induction and Training

New directors are inducted by the current directors and are given a comprehensive overview of the charitable company by the chair of the organisation.

New directors are given the Charity Commission guide on becoming a trustee together with copies of the Memorandum and Articles of Association of the charitable company, financial information and Board minutes.

All of the directors are regularly kept up to date with changes in relevant legislation.

Risk Management

The directors/trustees have assessed the major risks to which the charitable company is exposed to and are satisfied that systems are in place to minimise the effect of such risks upon the charitable company.

OBJECTIVES AND ACTIVITIES

The objectives of the charitable company are set out in the Memorandum & Articles of Association are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

In shaping the charitable company's objectives for the year and planning its activities the directors have considered the Charity Commission's guidance on public benefit.

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

The British Glass Foundation, launched in November 2010, arose out of proposals by Dudley MBC in 2009 to close Broadfield House Glass Museum, home to the internationally renowned Stourbridge glass collection, and became a key partner alongside Dudley Council and Complex Development Projects Limited in creating a new purpose built facility, with bigger and more flexible exhibition space, on the site of the former Stuart & Sons Glassworks in the heart of the Glass Quarter.

The Trustees negotiated a 125 year Lease on the museum building; a 125 year Loan Agreement for the glass collections and a 125 year Lease of the adjoining buildings to be used for business/craft units that will bring in rental income towards the running costs of the museum to ensure sustainability for the future. The leases were signed and exchanged on 1 May 2019.

The National Lottery Heritage Fund confirmed in June 2018 that it would provide funding of £980,000 towards the internal fit-out of the new museum and 'Permission To Start' was granted in February 2020 once all the legalities had been completed. In December 2021 they agreed to increase their grant by £76,900 taking the overall grant to £1,056,900. Match funding was raised from various Trusts and Foundations.

Stourbridge Glass Museum was opened to the public on 9 April 2022 and was formally opened by HRH The Duke of Gloucester on 19 April 2023. He was due to open the museum on the 14 September 2022 but this was postponed following the death of Queen Elizabeth II that month.



DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2023

A major attraction at the new museum is a visit to the hot glass studio to see highly skilled glass makers in action. From talks and tours to glassmaking workshops we offer activities for everyone.

Alexander Goodger, Museum Manager, took up his new role on 2 October 2022 having previously been Museum Manager at The Transport Museum in Dundee. Alexander has already made a significant contribution to the new museum having increased visitor numbers and income; obtained an Alcohol Licence and arranged AA signage to the museum. We are No 1 on TripAdvisor and also received their 2023 Travellers Choice Award.

Alexander is supported by part-time staff Harrison Davies, Curator, appointed 28 April 2022, Moemi Madigan, Volunteer Co-Ordinator, appointed 2 August 2022, and Corrina Field, Education & Events Co-Ordinator, appointed 2 October 2022. They have all settled in extremely well and we now have our "dream team".



Alexander



Harrison



Corrina



Moemi

Harrison has thoroughly enjoyed curating the exhibitions and gives talks to various groups, either at their venues or at the museum, an exclusive opportunity to learn about the history of the museum and the glass collection and a chance to get hands on with historic glass artefacts. Group visits are proving to be very popular and we receive very good feedback from visitors.

Corrina has arranged over 80 events during the year including the Pumpkin Carving Workshop and Pumpkin Flotilla, in conjunction with the Canal & River Trust, which was extremely popular as was the Christmas Bauble Decorating Workshop and Santa's Grotto with over 2,000 visitors over that weekend. Both will be annual events. A full programme of events, workshops, lectures, education activities and outreach sessions can be seen on the web site.

Moemi, born in Japan, looks after our team of 60 volunteers and also the museum shop. She is also a self-employed translator/interpreter and a qualified Blue Badge Tourist Guide. Volunteers meet at the museum every Thursday to catalogue the glass related books that have been bequeathed or donated to us where we will have a Library recognised archival system. Conservation training has been undertaken together with training on cleaning, packing and handling the glass and training with Mrs History which focusses on superb customer service.

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2023

The first temporary exhibition was by Vanessa Cutler which was replaced on 23 July 2022 with one by the Contemporary Glass Society (CGS) to celebrate their 25th anniversary which was opened by Andy McConnel of BBC Antiques Roadshow. This also included the unveiling of Chris Day's After The Darkness, The Light, a joint commission by CGS and SGM which is now part of the permanent collection. This was followed by an exhibition by Georgia Redpath and this was replaced by an exhibition to celebrate the 40th anniversary of the Carnival Glass Society which runs from 8 April to 5 November 2023.



Chris Day with his commission After The Darkness, the Light

Various television shows have been filmed at the museum including Four In A Bed; BBC Antiques Roadtrip and The Great Auction Showdown. Allister Malcolm, our resident glass artist, has also featured as a Mentor on the BBC TV show Make It At Market (over 2 million viewers per episode) and he hosted a reunion of the four glass artists at the museum where visitors could meet with them and watch them demonstrating in the hot glass studio which proved extremely popular.

Meet the
'Make it at Market'
glass Artists!

Meet and greet the artists
New art work unveiled
Live glass making demonstrations.

Sat 4th Feb 10.30am - 4pm

As seen on BBC One!

STOURBRIDGE
GLASS MUSEUM

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2023

Guided walks along the Stourbridge Canal through the Glass Quarter examine some of the key players in the Stourbridge Glass industry from the perspective on the canal that served them and who put Stourbridge glass on the map.

Tours of the tunnels beneath the museum are undertaken by a team of volunteers and these are extremely popular and sell out quickly. We have recently been bequeathed 600 items of uranium glass and we are looking at how some of these items can be used in the tunnels as they "glow in the dark". A concept has been drawn up by Simworx for interpretation in the tunnels and we are working on grant applications for the funding for this.



Concept for the Tunnels by Simworx

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2023

The landscaping at the entrance to the museum was completed in May 2023 with funding of £78,000 from FCC Communities Foundation. The work was undertaken by Jack Moody Landscaping & Civil Engineering Limited of Wolverhampton and designed by BPN Architects of Birmingham. The lighting structure was designed and installed by Simworx of Kingswinford and the plinth for the structure was installed by Paul Wentworth (Builders) of Dudley. We can now have more outside events for families, visitors and the local community.



Stourbridge Glass Museum 2023

We are most grateful for all the help and support we have received including from BPN Architects, Complex Development Projects Limited, many glass enthusiasts and volunteers without whom we would not be where we are today and we would like to thank everyone who has made a donation or provided sponsorship, grant funding and support to the British Glass Foundation.

We would particularly like to thank our Founding Patrons who are helping to secure the museum's sustainability, support operating expenses and enabling us to conserve and care for the glass collection, work with local communities and creating opportunities for learning and enjoyment.

Founding Patrons

Dame Jenifer Wilson-Barnett
Viv Astling OBE
John H Hughes
Graham Knowles
Clive Manison
Gavin Whitehouse
David Williams-Thomas DL
Giles Woodward

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The charitable company received income of £112,561 during the year (year to 31 March 2022: £869,665) with the main source of funding being the Heritage Lottery Fund.

Expenditure of £105,970 (year to 31 March 2022: £901,407) was incurred resulting in a net inflow of funds of £6,591 for the year (year to 31 March 2022: net outflow of £31,742).

At 31 March 2023, the charitable company had unrestricted funds carried forward of £89,845 and restricted funds carried forward of £111,176 – totalling £201,021 (31 March 2022: total funds £194,430).

DIRECTORS' AND TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the Directors of British Glass Foundation for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business; and
- state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the directors and signed on their behalf on 14 November 2023.



G Knowles
Chairman



G Whitehouse
Treasurer

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF
BRITISH GLASS FOUNDATION**

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31 March 2023 which are set out on pages 8 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

On 7 October 2022, the Charity Commission granted the charitable company a dispensation under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulation 2008 to allow an independent examination in place of an audit for the year ended 31 March 2023.

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination (following the granting of a dispensation), I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I note that the directors have chosen not to prepare consolidated accounts on the basis that in the future these would not be required given that group income will fall below £1m. In addition, the accounts do not contain a Statement of Cashflows on the basis that income will fall below £500,000 in the future.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Oliver Ross FCA

Muras Baker Jones Limited

**Regent House
Bath Avenue
Wolverhampton
WV1 4EG**

Date: 14 November 2023

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

					Year to 31 March 2023	Year to 31 March 2022
	Note	Unrestricted Funds £	Restricted Funds (HLF) £	Restricted Funds (Other) £	Total Funds £	Total Funds £
Income from:						
Donations and grants	2	40,435	28,526	46,100	112,561	869,665
Total income		40,435	28,526	46,100	112,561	869,665
Expenditure on:						
Charitable activities	3	9,211	54,767	41,992	105,970	901,407
Total expenditure		9,211	54,767	41,992	105,970	901,407
Net (expenditure)/income for the year		31,224	(26,241)	4,108	6,591	(31,742)
Transfers		-	26,241	(26,241)	-	-
Net movement in funds		31,224	-	(22,133)	6,591	(31,742)
Reconciliation of funds:						
Total funds brought forward		61,121	-	133,309	194,430	226,172
Total funds carried forward		92,345	-	111,176	203,521	194,430

There were no other recognised gains or losses other than those included in the Statement of Financial Activities. All income and expenditure relates to continuing operations.

The notes on pages 16 to 23 form part of these financial statements.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2023

Company number 07344291

	Note	31 March 2023		31 March 2022	
		£	£	£	£
Fixed assets					
Investments	4		1		1
Heritage assets - glass collection	5		35,618		24,216
			<u>35,619</u>		<u>24,217</u>
Current assets					
Debtors	6	181,812		149,014	
Cash at bank and in hand		10,803		43,269	
		<u>192,615</u>		<u>192,283</u>	
Creditors: amounts falling due within one year	7	(24,713)		(22,070)	
Net current assets			<u>167,902</u>		<u>170,213</u>
Net assets			<u>203,521</u>		<u>194,430</u>
Unrestricted funds					
General	9		92,345		61,121
Restricted funds	10		111,176		133,309
			<u>203,521</u>		<u>194,430</u>

The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2023 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The notes on pages 10 to 17 form part of these financial statements.

The financial statements were approved by the Trustees on 14 November 2023 and signed on their behalf by:



G Knowles
Chairman



G Whitehouse
Treasurer

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

General information and basis of preparation

British Glass Foundation is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the promotion, advancement, encouragement and support of the craft of glass making.

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (issued in October 2019)) the Financial Reporting Standard 102, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charitable company has taken advantage of the option provided in SORP to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

VAT

Value added tax is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (CONTINUED)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives various government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as surplus funds on bank deposit. Interest income is recognised using the effective interest method.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a percentage use of resources basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (CONTINUED)

Tax

The charitable company met the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Heritage assets

Heritage assets comprise the glass collection which is held in support of the charity's main objects which are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

Heritage assets are valued at cost or valuation (where donated) and no depreciation is charged as the collection has an indeterminate life. Expenditure required to preserve or prevent deterioration of individual heritage items is recognised as expenditure in the year it is incurred.

2 DONATIONS AND GRANTS

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
<i>Unrestricted</i>		
Donations	34,885	18,668
Grants	3,000	8,000
Bank interest	50	14
Donation from subsidiary company	2,500	10,000
	40,435	36,682

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2 DONATIONS AND GRANTS (CONTINUED)

			Year to 31 March 2023	Year to 31 March 2022
	Restricted Funds (HLF) £	Restricted Funds (Other) £	Total Funds £	Total Funds £
<i>Restricted</i>				
National Lottery Heritage Fund	54,767	-	54,767	751,031
Worshipful Company of Glass Sellers	-	-	-	1,452
John Ellerman Foundation	-	20,000	20,000	20,000
Mary Dawson	-	-	-	5,000
The Pilgrim Trust	-	-	-	20,000
Charles Hayward	-	-	-	20,000
National Manuscript	-	-	-	12,500
The Glass Society	-	-	-	3,000
Hobson Charity	-	10,300	10,300	-
Decorative Arts Society	-	5,000	5,000	-
FCC Communities Foundation	-	10,800	10,800	-
Total income	54,767	46,100	100,867	832,983

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

3 EXPENDITURE

				Year to 31 March 2023	Year to 31 March 2022
	Unrestricted Funds £	Restricted Funds (HLF) £	Restricted Funds (other) £	Total Funds £	Total Funds £
Direct costs of charitable activities					
Museum development costs	-	35,753	25,004	60,757	861,549
PR and communication services	180	-	-	180	180
Fundraising expenses	-	8,190	-	8,190	-
Volunteer expenses	-	-	16,988	16,988	16,518
Curator support	-	-	-	-	-
	180	43,943	41,992	86,115	878,247
Support costs allocated to charitable activities					
Professional fees	600	-	-	600	153
Legal fees	583	-	-	583	-
Stationery and computer expenses	167	-	-	167	1,859
	1,350	-	-	1,350	2,012
Governance costs					
Meeting expenses	460	-	-	460	515
Secretarial services	4,266	10,824	-	15,090	18,549
Independent examiner's fees	2,060	-	-	2,060	-
Insurance	895	-	-	895	2,084
	7,681	10,824	-	18,505	21,148
Total expenditure	9,211	54,767	41,992	105,970	901,407

Total expenditure of £105,970 (2022: £901,407) is charged: unrestricted expenses in 2023 of £9,211 (2022: £39,858) and as restricted expenses in 2023 £54,767 (2022: £861,849).

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4 FIXED ASSETS - INVESTMENTS

**Subsidiary
Undertaking
£**

Cost

At 31 March 2023 and 31 March 2022 1

The charity wholly owns a trading subsidiary, BGF Trading Limited, which is incorporated in the UK.

During the year the subsidiary received rental income for units within the White House Cone, Museum of Glass in relation leases with third-party tenants. The subsidiary donates its taxable profit to the Charity as unrestricted funds.

5 HERITAGE ASSETS - GLASS COLLECTION

£

Cost

At 1 April 2022 24,216

Additions 11,402

At 31 March 2023 35,618

6 DEBTORS

**31 March
2023
£** **31 March
2022
£**

Grants receivable 117,123 99,182

Prepayments 25,431 25,527

Amount due from subsidiary 39,258 24,305

181,812 149,014

7 CREDITORS: Amounts falling due within one year

**31 March
2023
£** **31 March
2022
£**

Trade creditors and accruals 24,713 22,070

8 TAXATION

As a charitable company, British Glass Foundation is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

9 UNRESTRICTED FUNDS

	Balance at 1 April 2022	Incoming £	Transfer between funds £	Outgoing £	Balance at 31 March 2023 £
General Fund	61,121	40,435	-	(9,211)	92,345
	<u>61,121</u>	<u>40,435</u>	<u>-</u>	<u>(9,211)</u>	<u>92,345</u>
	Balance at 1 April 2021	Incoming £	Transfer between funds £	Outgoing £	Balance at 31 March 2022 £
General Fund	64,297	36,682	-	(39,858)	61,121
	<u>64,297</u>	<u>36,682</u>	<u>-</u>	<u>(39,858)</u>	<u>61,121</u>

10 RESTRICTED FUNDS

	Balance at 1 April 2022	Incoming £	Transfer between restricted funds £	Outgoing £	Balance at 31 March 2023 £
Other	133,309	46,100	(26,241)	(41,992)	111,176
HLF	-	28,526	26,241	(54,767)	-
	<u>133,309</u>	<u>74,626</u>	<u>-</u>	<u>(96,759)</u>	<u>111,176</u>
	Balance at 1 April 2021	Incoming £	Transfer between restricted funds £	Outgoing £	Balance at 31 March 2022 £
Other	161,875	81,952	(110,518)	-	133,309
HFL	-	751,031	110,518	(861,549)	-
	<u>161,875</u>	<u>832,983</u>	<u>-</u>	<u>(861,549)</u>	<u>133,309</u>

The restricted fund - other is made up of donations received from a number of charitable trusts, foundations and individuals to be spent on various projects related to the museum. The Trustees have utilised some of these donations during the year as part of the match funding requirements relating to the opening of the museum.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

11 FUNDS

Fund balances at 31 March 2023 represented by:

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	1	-	1
Glass collection	35,618	-	35,618
Debtors	57,101	124,711	181,812
Cash at bank and in hand	4,338	6,465	10,803
Creditors	(4,713)	(20,000)	(24,713)
Total net assets	92,345	111,176	203,521

Fund balances at 31 March 2022 represented by:

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	1	-	1
Glass collection	24,216	-	24,216
Debtors	49,832	99,182	149,014
Cash at bank and in hand	9,142	34,127	43,269
Creditors	(22,070)	-	(22,070)
Total net assets	61,121	133,309	194,430

12 DIRECTORS'/TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Hulbert Properties Limited made donations of £11,100 (2022: £9,600) during the year. G Knowles, a director of the company, is also a director and shareholder of Hulbert Properties Limited.

Bennett Whitehouse Limited made donations of £1,650 (2022: £Nil) during the year. G Whitehouse, a director of the company, is also a director and shareholder of Bennett Whitehouse Limited

Allister Malcolm, a director of the company, made donations of £335 (2022: £Nil) during the year.

No other director or other person related to the charitable company had any other personal interest in any transaction entered into by the charitable company during the year.

During the year, BGF Trading Limited (the subsidiary company of British Glass Foundation) made a gift payment of £2,500 (2022: £10,000) to the charitable company. At 31 March 2023, the charitable company owed £39,258 (2022: £24,305) from BGF Trading Limited.

Accounts

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Company number: 07344291
Charity number: 1139252

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

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Notes forming part of the Financial Statements	10

Prior year comparatives

The prior year comparatives cover the period from 1 September 2020 to 31 March 2021

Current year

The current year covers the 12 months from 1 April 2021 to 31 March 2022

DIRECTORS' AND TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

CHAIRMAN'S REPORT

After many delays caused by Covid-19, I am delighted that the brand-new Stourbridge Glass Museum opened to the public for the very first time on Saturday 9 April 2022 at 10.00 a.m. with over 160 visitors. After 12 years the abandoned vandalised ruin of a former glassworks was transformed from an eyesore into a world class facility, celebrating 400 years of glass making history. A VIP Preview event was held on Thursday 7 April 2022, for around 150 guests, including the Mayor of Dudley and Councillor Anne Millward, to thank our funders, sponsors and supporters. Another event was held on Friday 8 April 2022 to thank all our volunteers and promote the inaugural temporary exhibition by Vanessa Cutler *Journeys and Horizons*.

I am delighted that some of the best pieces of the world-renowned Stourbridge glass collection are now on display at the new museum in the heart of the Glass Quarter. The collection is one of the finest holdings of British and International 17th, 18th, 19th and 20th century glass in the world. We have a purpose-built building in a perfect location with room for expansion in the future, for example a Library/Education Centre, and in the years to come bringing the whole collection to the museum will enable us to have behind the scenes tours where visitors can see all the collection and not just those pieces on display in the galleries. The new museum will not only celebrate the skills of local people and integrate with the other local tourist attractions but will guarantee the future of the world-famous glass collection for generations to come.

I am extremely proud of what we have achieved over the last 12 years and I would like to thank all our volunteers, my fellow Trustees, Founding Patrons and Ambassadors, Viv Astling OBE, Charles Hajdamach and John Hughes for their dedication and commitment and for sacrificing so much of their personal time and energy to the charity as our dream now has truly become a reality.

Graham Knowles
Chairman

Date: 27 September 2022

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

The directors and trustees are pleased to present their report and financial statements for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	British Glass Foundation
Charity Registration Number	1139252
Company Registration Number	07344291
Registered Office	White House Cone Museum of Glass Stuart Works High Street Wordsley West Midlands England DY8 4FB
Independent Examiner	S Atkins FCA Cooper Parry Group Limited Chartered Accountants Cubo Birmingham Office 401 4 th Floor Two Chamberlain Square Birmingham B3 3AX
Bankers	HSBC Bank Plc Church Green Road Redditch Worcestershire B97 4EA
Solicitors	Higgs & Sons 3 Waterfront Business Park Brierley Hill Dudley DY5 1LX

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Board Members

The Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out below:

G Knowles (Chairman)
G Cook
G Fisher
M Harris (resigned 28 June 2022)
A Malcolm
J Measell
L Priest (appointed 19 July 2022)
G Whitehouse
A Whitty

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, having no share capital. It was incorporated on 12 August 2010 and registered as a charity on 2 December 2010. The charitable company was established under a Memorandum of Association, which established its objects and powers, and it is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

It is exempt from using "Limited" under Section 60 of the Companies Act 2006.

Recruitment and Appointment of the Directors

When recruiting new directors the existing directors look for those individuals whose skills and experience can make a significant contribution to the management of the charitable company.

New directors are made aware of their responsibilities as charity trustees and company directors and are helped to familiarise themselves with the practical and financial aspects of the charitable company's operations. To help them they are provided with a copy of the company's memorandum and articles of association, the latest published accounts, the charitable company's mission statement and appropriate Charity Commission publications.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Director Induction and Training

New directors are inducted by the current directors and are given a comprehensive overview of the charitable company by the chair of the organisation.

New directors are given the Charity Commission guide on becoming a trustee together with copies of the Memorandum and Articles of Association of the charitable company, financial information and Board minutes.

All of the directors are regularly kept up to date with changes in relevant legislation.

Risk Management

The directors/trustees have assessed the major risks to which the charitable company is exposed to and are satisfied that systems are in place to minimise the effect of such risks upon the charitable company.

OBJECTIVES AND ACTIVITIES

The objectives of the charitable company are set out in the Memorandum & Articles of Association are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

In shaping the charitable company's objectives for the year and planning its activities the directors have considered the Charity Commission's guidance on public benefit.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

The British Glass Foundation, launched in November 2010, arose out of proposals by Dudley MBC in 2009 to close Broadfield House Glass Museum, home to the internationally renowned Stourbridge glass collection, and became a key partner alongside Dudley Council and Complex Development Projects Limited in creating a new purpose built facility, with bigger and more flexible exhibition space, on the site of the former Stuart & Sons Glassworks in the heart of the Glass Quarter which was formally opened on 9 April 2022. A major attraction at the new museum is a visit to the hot glass studio to see highly skilled glass makers in action. From talks and tours to glassmaking workshops we offer activities for everyone.

2022 is the International Year of Glass and in August 2022 the International Festival of Glass will take place which attracts thousands of visitors to the area. Although remaining true to its founding principles it continues to evolve and looking at new and exciting ways to promote the glass collections to inspire and engage the wider public and to nurture glass artists of the future.

The Trustees negotiated a 125 year Lease on the museum building; a 125 year Loan Agreement for the glass collections and a 125 year Lease of the adjoining buildings to be used for business/craft units that will bring in rental income towards the running costs of the museum to ensure sustainability for the future. The leases were signed and exchanged on 1 May 2019.

The National Lottery Heritage Fund confirmed in June 2018 that it would provide funding of £980,000 towards the internal fit-out of the new museum and 'Permission To Start' was granted in February 2020 once all the legalities had been completed. In December 2021 they agreed to increase their grant by £76,900 taking the overall grant to £1,056,900.

We are most grateful for all the help and support we have received including from many glass enthusiasts and volunteers without whom we would not be where we are today and we would like to thank everyone who has made a donation or provided sponsorship, grant funding and support to the BGF.

We would particularly like to thank our Founding Patrons who are helping to secure the museums sustainability, support operating expenses and enabling us to conserve and care for the glass collection, work with local communities and creating opportunities for learning and enjoyment.

FINANCIAL REVIEW

The charitable company received income of £869,665 during the year (period to 31 March 2021: £51,380) with the main source of funding being the Heritage Lottery Fund.

Expenditure of £901,407 (period to 31 March 2021: £37,972) was incurred resulting in a net outflow of funds of £31,742 for the year (period to 31 March 2021: net inflow of £13,408).

At 31 March 2022, the charitable company had unrestricted funds carried forward of £61,121 and restricted funds carried forward of £133,309 – totalling £194,430 (31 March 2021: total funds £226,172).

Now that the charitable company has successfully opened the Stourbridge Glass Museum it moves into the next phase of its operations and the directors plan to establish a suitable reserves policy in the coming financial year.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

DIRECTORS' AND TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the Directors of British Glass Foundation for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

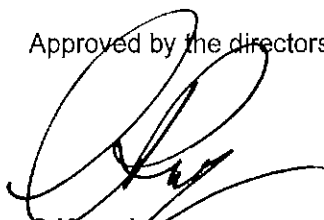
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business; and
- state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the directors and signed on their behalf on 27 September 2022.



G Knowles
Chairman



G Whitehouse
Treasurer

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF
BRITISH GLASS FOUNDATION**

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31 March 2022 which are set out on pages 8 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

On 7 October 2022, the Charity Commission granted the charitable company a dispensation under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulation 2008 to allow an independent examination in place of an audit for the year ended 31 March 2022.

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination (following the granting of a dispensation), I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

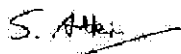
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I note that the directors have chosen not to prepare consolidated accounts on the basis that in the future these would not be required given that group income will fall below £1m. In addition, the accounts do not contain a Statement of Cashflows on the basis that income will fall below £500,000 in the future.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Atkins FCA

Cooper Parry Group Limited

**Cubo Birmingham
Office 401
4th Floor
Two Chamberlain Square
Birmingham
B3 3AX**

Date: 13 December 2022

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022

					Year to 31 March 2022	Period 1 September 2020 to 31 March 2021
	Note	Unrestricted Funds £	Restricted Funds (HLF) £	Restricted Funds (Other) £	Total Funds £	Total Funds £
Income from:						
Donations and grants	2	36,682	751,031	81,952	869,665	51,380
Total Income		36,682	751,031	81,952	869,665	51,380
Expenditure on:						
Charitable activities	3	39,858	861,549	-	901,407	37,972
Total expenditure		39,858	861,549	-	901,407	37,972
Net (expenditure)/income for the year		(3,176)	(110,518)	81,952	(31,742)	13,408
Transfers		-	110,518	(110,518)	-	-
Net movement in funds		(3,176)	-	(28,566)	(31,742)	13,408
Reconciliation of funds:						
Total funds brought forward		64,297	-	161,875	226,172	212,764
Total funds carried forward		61,121	-	133,309	194,430	226,172

There were no other recognised gains or losses other than those included in the Statement of Financial Activities. All income and expenditure relates to continuing operations.

The notes on pages 10 to 17 form part of these financial statements.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2022

Company number 07344291

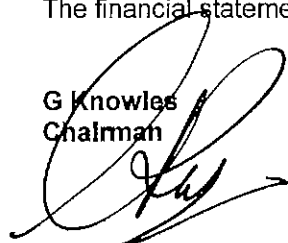
	Note	31 March 2022		31 March 2021	
		£	£	£	£
Fixed assets					
Investments	4		1		1
Heritage assets - glass collection	5		24,216		24,216
			<u>24,217</u>		<u>24,217</u>
Current assets					
Debtors	6	149,014		37,564	
Cash at bank and in hand		43,269		174,659	
		<u>192,283</u>		<u>212,223</u>	
Creditors: amounts falling due within one year	7	(22,070)		(10,268)	
Net current assets			<u>170,213</u>		<u>201,995</u>
Net assets			<u>194,430</u>		<u>226,172</u>
Unrestricted funds					
General	9		61,121		64,297
Restricted funds	10		133,309		161,875
			<u>194,430</u>		<u>226,172</u>

The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2022 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The notes on pages 10 to 17 form part of these financial statements.

The financial statements were approved by the Trustees on 27 September 2022 and signed on their behalf by:


G Knowles
Chairman


G Whitehouse
Treasurer

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

General Information and basis of preparation

British Glass Foundation is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the promotion, advancement, encouragement and support of the craft of glass making.

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (issued in October 2019)) the Financial Reporting Standard 102, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charitable company has taken advantage of the option provided in SORP to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

VAT

Value added tax is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (CONTINUED)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives various government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as surplus funds on bank deposit. Interest income is recognised using the effective interest method.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a percentage use of resources basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (CONTINUED)

Tax

The charitable company met the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Heritage assets

Heritage assets comprise the glass collection which is held in support of the charity's main objects which are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

Heritage assets are valued at cost or valuation (where donated) and no depreciation is charged as the collection has an indeterminate life. Expenditure required to preserve or prevent deterioration of individual heritage items is recognised as expenditure in the year it is incurred.

2 DONATIONS AND GRANTS

	Year ended 31 March 2022 £	Period ended 31 March 2021 £
<i>Unrestricted</i>		
Donations	18,668	13,090
Grants	8,000	36,081
Bank interest	14	9
Donation from subsidiary company	10,000	2,200
	36,682	51,380

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

2 DONATIONS AND GRANTS (CONTINUED)

			Year to 31 March 2022	Period to 31 March 2021
	Restricted Funds (HLF) £	Restricted Funds (Other) £	Total Funds £	Total Funds £
<i>Restricted</i>				
National Lottery Heritage Fund	751,031	-	751,031	-
Worshipful Company of Glass Sellers	-	1,452	1,452	-
John Ellerman Foundation	-	20,000	20,000	-
Mary Dawson	-	5,000	5,000	-
The Pilgrim Trust	-	20,000	20,000	-
Charles Hayward	-	20,000	20,000	-
National Manuscript	-	12,500	12,500	-
The Glass Society	-	3,000	3,000	-
Total income	751,031	81,952	832,983	-

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

3 EXPENDITURE

				Year to 31 March 2022	Period to 31 March 2021
	Unrestricted Funds £	Restricted Funds (HLF) £	Restricted Funds (other) £	Total Funds £	Total Funds £
Direct costs of charitable activities					
Museum development costs	-	861,549	-	861,549	7,200
PR and communication services	180	-	-	180	6,180
Fundraising expenses	-	-	-	-	2,231
Volunteer expenses	16,518	-	-	16,518	348
Curator support					
	16,698	861,549	-	878,247	15,959
Support costs allocated to charitable activities					
Professional fees	153	-	-	153	6,149
Consultancy	-	-	-	-	500
Stationery and computer expenses	1,859	-	-	1,859	1,152
	2,012	-	-	2,012	7,801
Governance costs					
Meeting expenses	515	-	-	515	629
Secretarial services	18,549	-	-	18,549	10,846
Independent examiner's fees	-	-	-	-	1,300
Insurance	2,084	-	-	2,084	1,437
	21,148	-	-	21,148	14,212
Total expenditure	39,858	861,549	-	901,407	37,972

Total expenditure of £901,407 (2021: £37,972) is charged: unrestricted expenses in 2022 of £39,858 (2021: £37,972) and as restricted expenses in 2022 £861,549 (2021: £Nil).

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

4 FIXED ASSETS - INVESTMENTS

**Subsidiary
Undertaking
£**

Cost

At 31 March 2022 and 31 March 2021 1

The charity wholly owns a trading subsidiary, BGF Trading Limited, which is incorporated in the UK.

During the year the subsidiary received rental income for units within the White House Cone, Museum of Glass in relation leases with third-party tenants. The subsidiary donates its taxable profit to the Charity as unrestricted funds.

5 HERITAGE ASSETS - GLASS COLLECTION

£

Cost

At 31 March 2022 and 31 March 2021 24,216

6 DEBTORS

**31 March
2022
£** **31 March
2021
£**

Grants receivable	99,182	9,421
Prepayments	25,527	572
Amount due from subsidiary	24,305	27,571
	149,014	37,564

7 CREDITORS: Amounts falling due within one year

**31 March
2022
£** **31 March
2021
£**

Trade creditors and accruals	22,070	10,268
------------------------------	--------	--------

8 TAXATION

As a charitable company, British Glass Foundation is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

9 UNRESTRICTED FUNDS

	Balance at 1 April 2021	Incoming £	Transfer between funds £	Outgoing £	Balance at 31 March 2022 £
General Fund	64,297	36,682	-	(39,858)	61,121
	<u>64,297</u>	<u>36,682</u>	<u>-</u>	<u>(39,858)</u>	<u>61,121</u>
	Balance at 31 August 2020	Incoming £	Transfer between funds £	Outgoing £	Balance at 31 March 2021 £
General Fund	50,889	51,380	-	(37,972)	64,297
	<u>50,889</u>	<u>51,380</u>	<u>-</u>	<u>(37,972)</u>	<u>64,297</u>

10 RESTRICTED FUNDS

	Balance at 1 April 2021	Incoming £	Transfer between restricted funds £	Outgoing £	Balance at 31 March 2022 £
Other	161,875	81,952	(110,518)	-	133,309
HLF	-	751,031	110,518	(861,549)	-
	<u>161,875</u>	<u>832,983</u>	<u>-</u>	<u>(861,549)</u>	<u>133,309</u>
	Balance at 31 August 2020	Incoming £	Transfer between restricted funds £	Outgoing £	Balance at 31 March 2021 £
Other	161,875	-	-	-	161,875
	<u>161,875</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>161,875</u>

The restricted fund - other is made up of donations received from a number of charitable trusts, foundations and individuals to be spent on various projects related to the museum. The Trustees have utilised some of these donations during the year as part of the match funding requirements relating to the opening of the museum.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

11 FUNDS

Fund balances at 31 March 2022 represented by:

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	1	-	1
Glass collection	24,216	-	24,216
Debtors	49,832	99,182	149,014
Cash at bank and in hand	9,142	34,127	43,269
Creditors	(22,070)	-	(22,070)
Total net assets	61,121	133,309	194,430

Fund balances at 31 March 2021 represented by:

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	1	-	1
Glass collection	24,216	-	24,216
Debtors	34,923	2,641	37,564
Cash at bank and in hand	15,425	159,234	174,659
Creditors	(10,268)	-	(10,268)
Total net assets	64,297	161,875	226,172

12 DIRECTORS'/TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

G Fisher, a trustee, received reimbursed expenses of £nil (2021: £394) during the year. No other director/trustee received any remuneration or reimbursed expenses during the year and no amounts were paid to related parties.

Hulbert Properties Limited made donations of £9,600 (2021: £4,800) during the year. G Knowles, a director of the company, is also a director and shareholder of Hulbert Properties Limited.

No other director or other person related to the charitable company had any other personal interest in any transaction entered into by the charitable company during the year.

During the year, BGF Trading Limited (the subsidiary company of British Glass Foundation) made a gift payment of £10,000 (2021: £2,200) to the charitable company. At 31 March 2022, the charitable company owed £24,305 (2021: £27,571) from BGF Trading Limited.

Accounts

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

Company number: 07344291
Charity number: 1139252

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

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DIRECTORS' AND TRUSTEES' REPORT

PERIOD ENDED 31 MARCH 2021

CHAIRMAN'S REPORT

These have certainly been strange times for everyone where many of the plans we had made had to be put on hold due to the Coronavirus pandemic and which delayed the opening of the new museum from July 2021 to Spring 2022.

I am very pleased to welcome on board our founding Museum Director, Ollie Buckley, who took up his new role on 1 September 2020. I am also pleased to welcome to the team Steven Hearn, Curator & Projects Officer (a role funded by The John Ellerman Foundation); Donna Owen, Volunteer Co-Ordinator and Louise Deakin, Learning & Public Programmes Officer. I am sure they will all be very valuable members of the team.

Due to the delays caused by the Coronavirus pandemic the Trustees decided to re-brand and have announced the new branding and name for the museum – Stourbridge Glass Museum.

The glass collection is still in storage and in due course we will be making arrangements for certain glass items to be moved to the museum to be recorded and photographed. The new museum will be in the heart of the Glass Quarter and opposite the Red House Glass Cone alongside the canal. We will shortly have a purpose-built building in a perfect location with room for expansion in the future, for example a Library/Education Centre. The new museum will not only celebrate the skills of local people and integrate with the other local tourist attractions but will guarantee the future of the world-famous glass collections for generations to come.

I am extremely proud of what we have achieved so far and I would like to thank all our volunteers, my fellow Trustees and our Ambassadors, Viv Astling OBE, Charles Hajdamach and John Hughes for their dedication and commitment and for sacrificing so much of their personal time and energy to the charity as our dream now really is starting to become a reality.



Graham Knowles
Chairman

25 May 2021

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

PERIOD ENDED 31 MARCH 2021

The directors and trustees are pleased to present their report and financial statements for the period ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	British Glass Foundation
Charity Registration Number	1139252
Company Registration Number	07344291
Registered Office	White House Cone Museum of Glass Stuart Works High Street Wordsley West Midlands England DY8 4FB
Independent Examiner	Mr S Atkins FCA Cooper Parry Group Limited Chartered Accountants One Central Boulevard Blythe Valley Business Park Solihull West Midlands B90 8BG
Bankers	HSBC Bank Plc Church Green Road Redditch Worcestershire B97 4EA
Solicitors	Higgs & Sons 3 Waterfront Business Park Brierley Hill Dudley DY5 1LX

DIRECTORS' AND TRUSTEES' REPORT (continued)

PERIOD ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Board Members

The Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out below:

G Knowles (Chairman)
G Cook
G Fisher
M Harris
A Malcolm
J Measell
G Whitehouse
A Whitty

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, having no share capital. It was incorporated on 12 August 2010 and registered as a charity on 2 December 2010. The charitable company was established under a Memorandum of Association, which established its objects and powers, and it is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

It is exempt from using "Limited" under Section 60 of the Companies Act 2006.

Recruitment and Appointment of the Directors

When recruiting new directors the existing directors look for those individuals whose skills and experience can make a significant contribution to the management of the charitable company.

New directors are made aware of their responsibilities as charity trustees and company directors and are helped to familiarise themselves with the practical and financial aspects of the charitable company's operations. To help them they are provided with a copy of the company's memorandum and articles of association, the latest published accounts, the charitable company's mission statement and appropriate Charity Commission publications.

DIRECTORS' AND TRUSTEES' REPORT (continued)

PERIOD ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Director Induction and Training

New directors are inducted by the current directors and are given a comprehensive overview of the charitable company by the chair of the organisation.

New directors are given the Charity Commission guide on becoming a trustee together with copies of the Memorandum and Articles of Association of the charitable company, financial information and Board minutes.

All of the directors are regularly kept up to date with changes in relevant legislation.

Risk Management

The directors/trustees have assessed the major risks to which the charitable company is exposed to and are satisfied that systems are in place to minimise the effect of such risks upon the charitable company.

OBJECTIVES AND ACTIVITIES

The objectives of the charitable company are set out in the Memorandum & Articles of Association are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

In shaping the charitable company's objectives for the year and planning its activities the directors have considered the Charity Commission's guidance on public benefit.

DIRECTORS' AND TRUSTEES' REPORT (continued)

PERIOD ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

The British Glass Foundation, launched in November 2010, arose out of proposals by Dudley MBC in 2009 to close Broadfield House Glass Museum, home to the internationally renowned Stourbridge glass collection, and became a key partner alongside Dudley Council and Complex Development Projects Limited in creating a new purpose built facility, with bigger and more flexible exhibition space, on the site of the former Stuart & Sons Glassworks in the heart of the Glass Quarter which is due to be formally opened on 9 April 2022 once the internal fit-out has been completed. 2022 will also be the International Year of Glass and in August there will be the International Festival of Glass taking place in The Glass Quarter. Although remaining true to its founding principles it continues to evolve and looking at new and exciting ways to promote the glass collections to inspire and engage the wider public and to nurture glass artists of the future.

The Trustees negotiated a 125-year Lease on the museum building; a 125-year Loan Agreement for the glass collections and a 125-year Lease of the adjoining buildings to be used for business/craft units that will bring in rental income towards the running costs of the museum to ensure sustainability for the future. The leases were signed and exchanged on 1 May 2019.

The National Lottery Heritage Fund confirmed in June 2018 that it would provide funding of £980,000 towards the internal fit-out of the new museum and 'Permission To Start' was finally granted in February 2020 once all the legalities had been completed. The Trustees immediately advertised for a new Museum Director and started the tender process for the design teams for the internal fit-out. However, all this had to be put on hold in March 2020 due to the Covid-19 Coronavirus pandemic.

Interviews for the new Museum Director were held in July and Oliver (Ollie) Buckley was formally appointed with effect from 1 September 2020. The new Learning & Public Programmes Officer, Curator & Projects Officer and Volunteer Co-Ordinator took up their new roles at the museum in April 2021. Their salaries are funded by the National Lottery Heritage Fund for three years.

The tender process for the design teams re-started in July and DesignMap were appointed in October 2020 and they completed the internal designs in May 2021. Tenders went out in May to various companies for the actual fit-out, AV software and the showcases.

We are most grateful for the help and support of a number of people including many glass enthusiasts and volunteers without whom we would not be where we are today and we would like to thank everyone who has made a donation or provided sponsorship, grant funding and support to the BGF.

DIRECTORS' AND TRUSTEES' REPORT (continued)

PERIOD ENDED 31 MARCH 2021

DIRECTORS' AND TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the Directors of British Glass Foundation for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business; and
- state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the directors and signed on their behalf on 25 May 2021.



G Knowles
Chairman



G Whitehouse
Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF
BRITISH GLASS FOUNDATION**

I report to the charity trustees on my examination of the financial statements of the charitable company for the period ended 31 March 2021 which are set out on pages 8 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Atkins FCA

Cooper Parry Group Limited

**One Central Boulevard
Blythe Valley Business Park
Solihull
West Midlands
B90 8AA**

25 May 2021

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE PERIOD ENDED 31 MARCH 2021

				Period to 31 March 2021	Year to 31 August 2020
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income from:					
Donations and grants	2	51,380	-	51,380	127,426
		<u>51,380</u>	<u>-</u>	<u>51,380</u>	<u>127,426</u>
Total income		51,380	-	51,380	127,426
		<u>51,380</u>	<u>-</u>	<u>51,380</u>	<u>127,426</u>
Expenditure on:					
Charitable activities	3	37,972	-	37,972	40,568
		<u>37,972</u>	<u>-</u>	<u>37,972</u>	<u>40,568</u>
Total expenditure		37,972	-	37,972	40,568
		<u>37,972</u>	<u>-</u>	<u>37,972</u>	<u>40,568</u>
Net income for the year		13,408	-	13,408	86,858
		<u>13,408</u>	<u>-</u>	<u>13,408</u>	<u>86,858</u>
Reconciliation of funds:					
Total funds brought forward		50,889	161,875	212,764	125,906
		<u>50,889</u>	<u>161,875</u>	<u>212,764</u>	<u>125,906</u>
Total funds carried forward		64,297	161,875	226,172	212,764
		<u>64,297</u>	<u>161,875</u>	<u>226,172</u>	<u>212,764</u>

There were no other recognised gains or losses other than those included in the Statement of Financial Activities. All income and expenditure relates to continuing operations.

The notes on pages 10 to 16 form part of these financial statements.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2021

Company number 07344291

	Note	31 March 2021		31 August 2020	
		£	£	£	£
Fixed assets					
Investments	4		1		1
Heritage assets - glass collection	5		24,216		24,216
			<u>24,217</u>		<u>24,217</u>
Current assets					
Debtors	6	37,564		35,627	
Cash at bank and in hand		174,659		160,120	
		<u>212,223</u>		<u>195,747</u>	
Creditors: amounts falling due within one year	7	(10,268)		(7,200)	
Net current assets		<u>201,955</u>		<u>188,547</u>	
Net assets		<u>226,172</u>		<u>212,764</u>	
Unrestricted funds					
General	9	64,297		50,889	
Restricted funds	10	161,875		161,875	
		<u>226,172</u>		<u>212,764</u>	

The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2021 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The notes on pages 10 to 16 form part of these financial statements.

The financial statements were approved by the Trustees on 25 May 2021 and signed on their behalf by:

G Knowles
Chairman



G Whitehouse
Treasurer



NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

General information and basis of preparation

British Glass Foundation is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the promotion, advancement, encouragement and support of the craft of glass making.

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (issued in October 2019), the Financial Reporting Standard 102, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charitable company has taken advantage of the option provided in SORP to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

VAT

Value added tax is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives various government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as surplus funds on bank deposit. Interest income is recognised using the effective interest method.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a percentage use of resources basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tax

The charitable company met the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Heritage assets

Heritage assets comprise the glass collection which is held in support of the charity's main objects which are the promotion, advancement, encouragement and support of the craft of glass making and the education of the public in the arts, industry and history of glass making.

Heritage assets are valued at cost or valuation (where donated) and no depreciation is charged as the collection has an indeterminate life. Expenditure required to preserve or prevent deterioration of individual heritage items is recognised as expenditure in the year it is incurred.

2	DONATIONS AND GRANTS	Period ended 31 March 2021 £	Year ended 31 August 2020 £
	<i>Unrestricted</i>		
	Donations	13,090	5,968
	Donations-in-kind (Note 12)	-	10,212
	Grants	36,081	16,868
	Other income	-	140
	Bank interest	9	238
	Donation from subsidiary company	2,200	34,000
		51,380	67,426
	<i>Restricted</i>		
	Headley Trust	-	35,000
	Clive & Sylvia Richards Charity	-	25,000
		-	60,000
	Total	51,380	127,426

A full list of donations received is available on request from the registered office.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

3 EXPENDITURE	Period ended 31 March 2021 Total £	Year ended 31 August 2020 Total £
Direct costs of charitable activities		
PR and communication services	6,180	2,080
Museum development costs	7,200	-
Fundraising expenses	2,231	2,751
Volunteer expenses	348	-
	15,959	4,331
Support costs allocated to charitable activities		
Project management	-	3,027
Professional fees	6,149	1,337
Consultancy	500	-
Legal fees	-	15,365
Stationery and computer expenses	1,152	-
	7,801	19,729
Governance costs		
Meeting expenses	629	1,729
Secretarial services	10,846	9,897
Independent examiner's fee	1,300	1,200
Insurance	1,437	3,182
	14,212	16,008
Total expenditure	37,972	40,568

Total expenditure of £37,972 (2020: £40,568) is charged: unrestricted expenses in 2021 of £37,972 (2020: £40,568) and as restricted expenses in 2021 £Nil (2020: £Nil).

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

4 FIXED ASSETS - INVESTMENTS

**Subsidiary
Undertaking
£**

Cost

At 31 March 2021 and 31 August 2020 1

The charity wholly owns a trading subsidiary, BGF Trading Limited, which is incorporated in the UK.

During the year the subsidiary received rental income for units within the White House Cone, Museum of Glass in relation leases with third-party tenants. The subsidiary donates its taxable profit to the Charity as unrestricted funds.

5 HERITAGE ASSETS - GLASS COLLECTION

£

Cost

At 31 March 2021 and 31 August 2020 24,216

6 DEBTORS

**31 March
2021
£** **31 August
2020
£**

Grants receivable	9,421	4,477
Prepayments	572	2,154
Amount due from subsidiary	27,571	28,996
	37,564	35,627

7 CREDITORS: Amounts falling due within one year

**31 March
2021
£** **31 August
2020
£**

Trade creditors and accruals	10,268	7,200
------------------------------	--------	-------

8 TAXATION

As a charitable company, British Glass Foundation is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

9 UNRESTRICTED FUNDS

	Balance at 31 August 2020	Incoming £	Transfer to restricted fund £	Outgoing £	Balance at 31 March 2021 £
General Fund	50,889	51,380	-	(37,972)	64,297
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Balance at 31 August 2019	Incoming £	Transfer to restricted Fund £	Outgoing £	Balance at 31 August 2020 £
General Fund	40,906	67,426	(16,875)	(40,568)	50,889
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 RESTRICTED FUNDS

	Balance at 31 August 2020	Incoming £	Transfer from unrestricted Fund £	Outgoing £	Balance at 31 March 2021 £
Specific fund	161,875	-	-	-	161,875
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Balance at 31 August 2019	Incoming £	Transfer to unrestricted Fund £	Outgoing £	Balance at 31 August 2020 £
Specific fund	85,000	60,000	16,875	-	161,875
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The restricted fund is made up of donations received from a number of charitable trusts, foundations and individuals to be spent on various projects related to the museum. The Trustees plan to utilise these donations on the opening of the museum.

BRITISH GLASS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

11 FUNDS

Fund balances at 31 March 2021 represented by:

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	1	-	1
Glass collection	24,216	-	24,216
Debtors	34,923	2,641	37,564
Cash at bank and in hand	15,425	159,234	174,659
Creditors	(10,268)	-	(10,268)
Total net assets	64,297	161,875	226,172

Fund balances at 31 August 2020 represented by:

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	1	-	1
Glass collection	24,216	-	24,216
Debtors	32,309	3,318	35,627
Cash at bank and in hand	1,563	158,557	160,120
Creditors	(7,200)	-	(7,200)
Total net assets	50,889	161,875	212,764

12 DIRECTORS'/TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

G Fisher, a trustee, received reimbursed expenses of £394 (2020: £779) during the year. A Whitty, a trustee, received reimbursed expenses of £Nil (2020: £473) during the year. No other director/trustee received any remuneration or reimbursed expenses during the year and no amounts were paid to related parties.

Expenditure of £Nil (2020: £10,212) per Note 3 in relation to certain ongoing costs were met by Hulbert Properties Limited, and have been accounted for as donations in kind. Hulbert Properties Limited made donations of £4,800 (2020: £Nil) during the year. G Knowles, a director of the company, is also a director and shareholder of Hulbert Properties Limited.

No other director or other person related to the charitable company had any other personal interest in any transaction entered into by the charitable company during the year.

During the year, BGF Trading Limited (the subsidiary company of British Glass Foundation) made a gift payment of £2,200 (2020: £34,000) to the charitable company. At 31 March 2021, the charitable company was owed £27,571 (2020: £28,996) from BGF Trading Limited.