

Charity registration number 1139247 (England and Wales)

Company registration number 07295737

**POLICE FIREARMS OFFICERS ASSOCIATION LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                                           |                                                                               |                         |
|-------------------------------------------|-------------------------------------------------------------------------------|-------------------------|
| <b>Trustees</b>                           | Angelo Deponeo<br>James Roger<br>Claire Batt                                  |                         |
| <b>Senior management</b>                  | Mark Williams                                                                 | Chief Executive Officer |
| <b>Charity number (England and Wales)</b> | 1139247                                                                       |                         |
| <b>Company number</b>                     | 07295737                                                                      |                         |
| <b>Registered office</b>                  | The Station House<br>15 Station Road<br>St Ives<br>Cambridgeshire<br>PE27 5BH |                         |
| <b>Independent examiner</b>               | Thomas Quinn<br>15 Station Road<br>St Ives<br>Cambridgeshire<br>PE27 5BH      |                         |

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# **POLICE FIREARMS OFFICERS ASSOCIATION LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 30 JUNE 2025**

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The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2025**

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### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The last financial year has seen the PFOA performing at an unprecedented level. Demand for welfare support within armed policing continues to grow and particularly in areas such as injuries on duty, illness and affects relating to prolonged investigations. Our members are exposed to high levels of violence on a daily basis around the UK and Channel Islands. Whilst they are well trained and well equipped, they are still dealing with the most violent and determined individuals, and when called upon have to make life changing decisions which can have life changing consequences. Their professionalism, discipline and self-motivation never ceases to amaze us and all within the PFOA Team are humbled and proud to be able to assist them and their families.

Our Team at Chatteris HQ are also exposed to the effects on our members. There are not many days that pass where we have contact with officers and their families who are enduring significant impacts on their lives. Of course, families don't sign up to our members work but are impacted by events. That is why our support extends to family members. We need our firearms officers to be fit and able to work, and when they do find themselves injured, ill or with other personal problems that restrict them from working we want to get them back whilst supporting their families as well.

The PFOA is not a savings scheme, we will not shy away in supporting members and very rarely turn down any request for support. Our financial position is strong, and whilst we will continue to spend money where it is required, we are conscious that this has to be done with a view of ensuring there are always funds available for members when they need it. Like all companies, we have been hit hard with employers National Insurance contributions and the costs in energy bills, stationary, stamps and travel costs. We continue to meet these increased costs and try to save wherever we can. We have seen a significant increase in requests for physiotherapy and counselling. As such we have had to tweak the criteria for physiotherapy, and restrict it to injuries on duty and following surgery.

### **Financial review**

#### *Reserves policy*

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Keen (Resigned 25 March 2025)

Angelo Deponeo

Carol-Anne Jackson (Resigned 10 October 2024)

James Roger

Claire Batt

#### *Recruitment and appointment of trustees*

Trustees can serve a fixed term of five years. This has been in place since January 2022. If Trustees for any reason may not be able to fulfil their role they may resign. If this is the case a process of discussion between the other Trustees in conjunction with the CEO will take place to appoint a replacement.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2025**

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### *Organisational structure*

The PFOA currently has four Trustees [2024: six]. The Trustees meet four times per year including the annual general meeting. During the Trustee meetings the CEO will give an overview of how the Charity is operating, including staffing and finances. The Charity's primary goal is to provide support to members and their families so there is much discussion around services provided and what else we can do to assist.

The charity's operations are led by Mark Williams, Chief Executive who reports directly to the board on a frequent basis.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



Date: 22<sup>nd</sup> APR 2026

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF POLICE FIREARMS OFFICERS ASSOCIATION LTD

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I report to the Trustees on my examination of the financial statements of Police Firearms Officers Association Ltd (the Charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Thomas Quinn**

15 Station Road

St Ives

Cambridgeshire

PE27 5BH

Date: .....

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

|                                                       | Notes | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|-------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                | 3     | 652,139                            | -                                | 652,139            | 583,020                            | -                                | 583,020            |
| <u>Charitable activities</u>                          |       |                                    |                                  |                    |                                    |                                  | -                  |
| Gift Aid                                              | 4     | 67,642                             | -                                | 67,642             | 80,475                             | -                                | 80,475             |
| Other trading activities                              | 5     | 402                                | -                                | 402                | 12,744                             | -                                | 12,744             |
| Investments                                           | 6     | 5,299                              | -                                | 5,299              | 4,865                              | -                                | 4,865              |
| <b>Total income</b>                                   |       | <u>725,482</u>                     | <u>-</u>                         | <u>725,482</u>     | <u>681,104</u>                     | <u>-</u>                         | <u>681,104</u>     |
| <b>Expenditure on:</b>                                |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                                         | 7     | 20,370                             | -                                | 20,370             | 32,396                             | -                                | 32,396             |
| <u>Charitable activities</u>                          |       |                                    |                                  |                    |                                    |                                  |                    |
| Provide Assistances                                   | 8     | 711,077                            | -                                | 711,077            | 627,957                            | -                                | 627,957            |
| Other expenditure                                     |       | (242)                              | -                                | (242)              | 15,446                             | -                                | 15,446             |
| <b>Total expenditure</b>                              |       | <u>731,205</u>                     | <u>-</u>                         | <u>731,205</u>     | <u>675,799</u>                     | <u>-</u>                         | <u>675,799</u>     |
| <b>Net income/(expenditure) and movement in funds</b> |       | (5,723)                            | -                                | (5,723)            | 5,305                              | -                                | 5,305              |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 July 2024                          |       | <u>232,233</u>                     | <u>15,784</u>                    | <u>248,017</u>     | <u>226,928</u>                     | <u>15,784</u>                    | <u>242,712</u>     |
| <b>Fund balances at 30 June 2025</b>                  |       | <u>226,510</u>                     | <u>15,784</u>                    | <u>242,294</u>     | <u>232,233</u>                     | <u>15,784</u>                    | <u>248,017</u>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## BALANCE SHEET

AS AT 30 JUNE 2025

|                                                                | Notes | 2025<br>£ | £        | 2024<br>£ | £        |
|----------------------------------------------------------------|-------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>                                            |       |           |          |           |          |
| Tangible assets                                                | 14    |           | 43,139   |           | 67,956   |
| <b>Current assets</b>                                          |       |           |          |           |          |
| Stocks                                                         | 15    | 3,000     |          | 9,063     |          |
| Debtors                                                        | 16    | 39,046    |          | 45,354    |          |
| Cash at bank and in hand                                       |       | 253,586   |          | 247,937   |          |
|                                                                |       | 295,632   |          | 302,354   |          |
| <b>Creditors: amounts falling due within one year</b>          | 18    | (75,451)  |          | (98,635)  |          |
| <b>Net current assets</b>                                      |       |           | 220,181  |           | 203,719  |
| <b>Total assets less current liabilities</b>                   |       |           | 263,320  |           | 271,675  |
| <b>Creditors: amounts falling due after more than one year</b> | 19    |           | (21,026) |           | (23,658) |
| <b>Net assets</b>                                              |       |           | 242,294  |           | 248,017  |
| <b>The funds of the Charity</b>                                |       |           |          |           |          |
| Restricted income funds                                        | 22    | 15,784    |          | 15,784    |          |
| Unrestricted funds                                             | 23    | 226,510   |          | 232,233   |          |
|                                                                |       | 242,294   |          | 248,017   |          |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Angelo Deponeo

Company registration number 07295737 (England and Wales)

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

|                                                               | Notes | 2025<br>£ | £       | 2024<br>£ | £        |
|---------------------------------------------------------------|-------|-----------|---------|-----------|----------|
| <b>Cash flows from operating activities</b>                   |       |           |         |           |          |
| Cash (absorbed by)/generated from operations                  | 26    |           | (8,699) |           | 19,923   |
| <b>Investing activities</b>                                   |       |           |         |           |          |
| Purchase of tangible fixed assets                             |       | (1,869)   |         | (16,808)  |          |
| Proceeds from disposal of tangible fixed assets               |       | 12,870    |         | -         |          |
| Investment income received                                    |       | 5,299     |         | 4,865     |          |
| <b>Net cash generated from/(used in) investing activities</b> |       |           | 16,300  |           | (11,943) |
| <b>Financing activities</b>                                   |       |           |         |           |          |
| Payment of finance leases obligations                         |       | (1,952)   |         | (382)     |          |
| <b>Net cash used in financing activities</b>                  |       |           | (1,952) |           | (382)    |
| <b>Net increase in cash and cash equivalents</b>              |       |           | 5,649   |           | 7,598    |
| Cash and cash equivalents at beginning of year                |       |           | 247,937 |           | 240,339  |
| <b>Cash and cash equivalents at end of year</b>               |       |           | 253,586 |           | 247,937  |

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2025**

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### **1 Accounting policies**

#### **Charity information**

Police Firearms Officers Association Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Station House, 15 Station Road, St Ives, Cambridgeshire, PE27 5BH.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 25% Reducing Balance |
| Computers             | 25% Reducing Balance |
| Motor vehicles        | 25% Reducing Balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                            | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|----------------------------|------------------------------------|------------------------------------|
| Donations and gifts        | 473,069                            | 397,592                            |
| Membership fees            | 179,070                            | 185,428                            |
|                            | <u>652,139</u>                     | <u>583,020</u>                     |
| <b>Donations and gifts</b> |                                    |                                    |
| Regular Donations          | 407,978                            | 369,336                            |
| Services Income (EAP/PPP)  | 3,000                              | 2,950                              |
| General Donations          | 62,091                             | 24,006                             |
| Sponsorships               | -                                  | 1,300                              |
|                            | <u>473,069</u>                     | <u>397,592</u>                     |

### 4 Income from charitable activities

|                 | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-----------------|------------------------------------|------------------------------------|
| <b>Gift Aid</b> |                                    |                                    |
| Gift Aid        | <u>67,642</u>                      | <u>80,475</u>                      |

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 5 Income from other trading activities

|             | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-------------|------------------------------------|------------------------------------|
| Shop income | 402                                | 12,744                             |

### 6 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 5,299                              | 4,865                              |

### 7 Expenditure on raising funds

|                                  | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|----------------------------------|------------------------------------|------------------------------------|
| <b>Fundraising and publicity</b> |                                    |                                    |
| Staging fundraising events       | 8,008                              | 19,001                             |
| Advertising                      | 4,996                              | 9,098                              |
|                                  | 13,004                             | 28,099                             |
| <b>Trading costs</b>             |                                    |                                    |
| Other trading activities         | 7,366                              | 4,297                              |
| Total costs                      | 20,370                             | 32,396                             |

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 8 Expenditure on charitable activities

|                                                           | Provide<br>Assistances<br>2025<br>£ | Provide<br>Assistances<br>2024<br>£ |
|-----------------------------------------------------------|-------------------------------------|-------------------------------------|
| <b>Direct costs</b>                                       |                                     |                                     |
| Staff costs                                               | 190,418                             | 191,438                             |
| Assistances - Treatments                                  | 175,538                             | 168,710                             |
| Assistances - Welfare Days                                | 38,332                              | 43,253                              |
| Assistances - Other Services                              | 103,066                             | 73,975                              |
| PPP Telephone Costs                                       | 31,840                              | 17,930                              |
|                                                           | <u>539,194</u>                      | <u>495,306</u>                      |
| <b>Share of support and governance costs (see note 9)</b> |                                     |                                     |
| Support                                                   | 129,215                             | 105,918                             |
| Governance                                                | 42,668                              | 26,733                              |
|                                                           | <u>711,077</u>                      | <u>627,957</u>                      |
| <b>Analysis by fund</b>                                   |                                     |                                     |
| Unrestricted funds                                        | <u>711,077</u>                      | <u>627,957</u>                      |

### 9 Support costs allocated to activities

|                               | 2025<br>£      | 2024<br>£      |
|-------------------------------|----------------|----------------|
| Depreciation                  | 14,058         | 12,880         |
| Sundry                        | 591            | 834            |
| Staff Costs                   | 24,525         | 1,601          |
| Computer Systems              | 9,659          | 9,920          |
| Telephone Systems             | 15,122         | 22,621         |
| Printing, Postage, Stationery | 10,865         | 4,238          |
| Museum Expenditure            | -              | 312            |
| Travel & Transport            | 27,026         | 14,058         |
| Rent, Rates, Utilities        | 26,728         | 32,397         |
| Sponsorships                  | 640            | 500            |
| Repairs & Maintenance         | -              | 6,557          |
| Governance costs              | 42,669         | 26,733         |
|                               | <u>171,883</u> | <u>132,651</u> |
| <b>Analysed between:</b>      |                |                |
| Provide Assistances           | <u>171,883</u> | <u>132,651</u> |

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 10 Net movement in funds

| 2025 | 2024 |
|------|------|
| £    | £    |

The net movement in funds is stated after charging/(crediting):

|                                                                                    |                   |                   |
|------------------------------------------------------------------------------------|-------------------|-------------------|
| Fees payable for the independent examination of the charity's financial statements | -                 | 2,310             |
| Depreciation of owned tangible fixed assets                                        | 14,058            | 12,880            |
| (Profit)/loss on disposal of tangible fixed assets                                 | (242)             | 15,446            |
|                                                                                    | <u>          </u> | <u>          </u> |

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

| 2025              | 2024              |
|-------------------|-------------------|
| Number            | Number            |
| 5                 | 6                 |
| <u>          </u> | <u>          </u> |

#### Employment costs

| 2025 | 2024 |
|------|------|
| £    | £    |

|                       |                   |                   |
|-----------------------|-------------------|-------------------|
| Wages and salaries    | 177,703           | 172,488           |
| Social security costs | 9,515             | 14,851            |
| Other pension costs   | 3,200             | 4,099             |
|                       | <u>          </u> | <u>          </u> |
|                       | 190,418           | 191,438           |
|                       | <u>          </u> | <u>          </u> |

The number of employees whose annual remuneration was more than £60,000 is as follows:

| 2025              | 2024              |
|-------------------|-------------------|
| Number            | Number            |
| 1                 | -                 |
| <u>          </u> | <u>          </u> |

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 14 Tangible fixed assets

|                                    | Fixtures and fittings | Computers | Motor vehicles | Total    |
|------------------------------------|-----------------------|-----------|----------------|----------|
|                                    | £                     | £         | £              | £        |
| <b>Cost</b>                        |                       |           |                |          |
| At 1 July 2024                     | 22,302                | 25,294    | 52,562         | 100,158  |
| Additions                          | -                     | 1,869     | -              | 1,869    |
| Disposals                          | -                     | -         | (17,570)       | (17,570) |
| At 30 June 2025                    | 22,302                | 27,163    | 34,992         | 84,457   |
| <b>Depreciation and impairment</b> |                       |           |                |          |
| At 1 July 2024                     | 9,090                 | 16,421    | 6,691          | 32,202   |
| Depreciation charged in the year   | 3,303                 | 2,445     | 8,310          | 14,058   |
| Eliminated in respect of disposals | -                     | -         | (4,942)        | (4,942)  |
| At 30 June 2025                    | 12,393                | 18,866    | 10,059         | 41,318   |
| <b>Carrying amount</b>             |                       |           |                |          |
| At 30 June 2025                    | 9,909                 | 8,297     | 24,933         | 43,139   |
| At 30 June 2024                    | 13,212                | 8,873     | 45,871         | 67,956   |

### 15 Stocks

|             | 2025  | 2024  |
|-------------|-------|-------|
|             | £     | £     |
| Merchandise | 3,000 | 9,063 |

### 16 Debtors

|                                             | 2025   | 2024   |
|---------------------------------------------|--------|--------|
|                                             | £      | £      |
| <b>Amounts falling due within one year:</b> |        |        |
| Trade debtors                               | 6,750  | 10,046 |
| Other debtors                               | 2,300  | -      |
| Prepayments and accrued income              | 29,996 | 35,308 |
|                                             | 39,046 | 45,354 |

### 17 Finance lease obligations

Hire Purchase agreement in place from March 2024 for a motor vehicle purchased by the Charity. Terms of which are 48 months ending March 2028.

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 18 Creditors: amounts falling due within one year

|                                    | Notes | 2025<br>£     | 2024<br>£     |
|------------------------------------|-------|---------------|---------------|
| Obligations under finance leases   | 17    | 2,632         | 1,952         |
| Other taxation and social security |       | 3,452         | 3,269         |
| Deferred income                    | 20    | 63,695        | 88,293        |
| Trade creditors                    |       | 899           | 550           |
| Other creditors                    |       | 571           | 782           |
| Accruals                           |       | 4,202         | 3,789         |
|                                    |       | <u>75,451</u> | <u>98,635</u> |

### 19 Creditors: amounts falling due after more than one year

|                                  | Notes | 2025<br>£     | 2024<br>£     |
|----------------------------------|-------|---------------|---------------|
| Obligations under finance leases | 17    | <u>21,026</u> | <u>23,658</u> |

### 20 Deferred income

|                                | 2025<br>£     | 2024<br>£     |
|--------------------------------|---------------|---------------|
| Arising from Block Memberships | <u>63,695</u> | <u>88,293</u> |

Deferred income is included in the financial statements as follows:

|                                     | 2025<br>£     | 2024<br>£     |
|-------------------------------------|---------------|---------------|
| Deferred income is included within: |               |               |
| Current liabilities                 | <u>63,695</u> | <u>88,293</u> |
| Movements in the year:              |               |               |
| Deferred income at 1 July 2024      | 88,293        | 104,643       |
| Released from previous periods      | (88,293)      | (63,495)      |
| Resources deferred in the year      | <u>63,695</u> | <u>47,145</u> |
| Deferred income at 30 June 2025     | <u>63,695</u> | <u>88,293</u> |

### 21 Retirement benefit schemes

|                                                                     | 2025<br>£    | 2024<br>£    |
|---------------------------------------------------------------------|--------------|--------------|
| <b>Defined contribution schemes</b>                                 |              |              |
| Charge to profit or loss in respect of defined contribution schemes | <u>3,200</u> | <u>4,099</u> |

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 21 Retirement benefit schemes

(Continued)

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

#### 22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                       | At 1 July 2024        | At 30 June 2025        |
|-----------------------|-----------------------|------------------------|
|                       | £                     | £                      |
|                       | 15,784                | 15,784                 |
|                       | <u>15,784</u>         | <u>15,784</u>          |
| <b>Previous year:</b> | <b>At 1 July 2023</b> | <b>At 30 June 2024</b> |
|                       | £                     | £                      |
|                       | 15,784                | 15,784                 |
|                       | <u>15,784</u>         | <u>15,784</u>          |

#### 23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1 July 2024        | Incoming resources        | Resources expended        | At 30 June 2025        |
|-----------------------|-----------------------|---------------------------|---------------------------|------------------------|
|                       | £                     | £                         | £                         | £                      |
| General funds         | 232,233               | 725,482                   | (731,205)                 | 226,510                |
|                       | <u>232,233</u>        | <u>725,482</u>            | <u>(731,205)</u>          | <u>226,510</u>         |
| <b>Previous year:</b> | <b>At 1 July 2023</b> | <b>Incoming resources</b> | <b>Resources expended</b> | <b>At 30 June 2024</b> |
|                       | £                     | £                         | £                         | £                      |
| General funds         | 226,928               | 681,104                   | (675,799)                 | 232,233                |
|                       | <u>226,928</u>        | <u>681,104</u>            | <u>(675,799)</u>          | <u>232,233</u>         |

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 24 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 30 June 2025:</b>      |                                    |                                  |                    |
| Tangible assets              | 43,139                             | -                                | 43,139             |
| Current assets/(liabilities) | 204,397                            | 15,784                           | 220,181            |
| Long term liabilities        | (21,026)                           | -                                | (21,026)           |
|                              | <u>226,510</u>                     | <u>15,784</u>                    | <u>242,294</u>     |
|                              |                                    |                                  |                    |
|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
| <b>At 30 June 2024:</b>      |                                    |                                  |                    |
| Tangible assets              | 67,956                             | -                                | 67,956             |
| Current assets/(liabilities) | 187,935                            | 15,784                           | 203,719            |
| Long term liabilities        | (23,658)                           | -                                | (23,658)           |
|                              | <u>232,233</u>                     | <u>15,784</u>                    | <u>248,017</u>     |

### 25 Related party transactions

PFOA Training Services Ltd - M Williams, CEO, is one of three directors and shareholders of PFOA Training Services Ltd.

PFOA Welfare Services Ltd - M Williams, CEO, is a director and shareholder of PFOA Welfare Services Ltd. During the year PFOA Welfare Services Ltd charged the charity £31,840 for the support phone line service, which provides assistance to the charity's members, and additional admin costs.

# POLICE FIREARMS OFFICERS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

|           |                                                                   |                       |                                   |
|-----------|-------------------------------------------------------------------|-----------------------|-----------------------------------|
| <b>26</b> | <b>Cash (absorbed by)/generated from operations</b>               | <b>2025</b>           | <b>2024</b>                       |
|           |                                                                   | <b>£</b>              | <b>£</b>                          |
|           | (Deficit)/surplus for the year                                    | (5,723)               | 5,305                             |
|           | <b>Adjustments for:</b>                                           |                       |                                   |
|           | Investment income recognised in statement of financial activities | (5,299)               | (4,865)                           |
|           | (Gain)/loss on disposal of tangible fixed assets                  | (242)                 | 15,446                            |
|           | Depreciation and impairment of tangible fixed assets              | 14,058                | 12,880                            |
|           | <b>Movements in working capital:</b>                              |                       |                                   |
|           | Decrease in stocks                                                | 6,063                 | 1,949                             |
|           | Decrease in debtors                                               | 6,308                 | 7,116                             |
|           | Increase/(decrease) in creditors                                  | 734                   | (1,558)                           |
|           | (Decrease) in deferred income                                     | (24,598)              | (16,350)                          |
|           | <b>Cash (absorbed by)/generated from operations</b>               | <b>(8,699)</b>        | <b>19,923</b>                     |
| <b>27</b> | <b>Analysis of changes in net funds</b>                           |                       |                                   |
|           |                                                                   | <b>At 1 July 2024</b> | <b>Cash flows At 30 June 2025</b> |
|           |                                                                   | <b>£</b>              | <b>£</b>                          |
|           | Cash at bank and in hand                                          | 247,937               | 253,586                           |
|           | Obligations under finance leases                                  | (25,610)              | (23,658)                          |
|           |                                                                   | <u>222,327</u>        | <u>229,928</u>                    |