

Company Number 03903233
Charity Number: 1139240

MARRICK PRIORY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

MARRICK PRIORY TRUST
(A company limited by guarantee)

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For the Year Ended 31 March 2025

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MARRICK PRIORY TRUST
(A company limited by guarantee)

For the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03903233 (England and Wales)

Registered Charity number

1139240

Registered office

Marrick Priory
Marrick
RICHMOND
DL11 7LD

Trustees

Emma Cosgrif
Helen Stephenson
Nigel John Milverton (Appointed 22 May 2025)
Nick Millen (Appointed 22 May 2025)
Tracey Ann Lambert (Appointed 1 May 2025)
Geoffrey Park
Nicola Dobson
Barrie Whitfield
Catherine Trewby
Christopher Williams (Appointed 19 September 2024)
Rolline Frewen (Retired 23 May 2025)
Judith Clarke (Retired 19 September 2024)
Naomi Hogan (Retired 1 May 2025)
Clare Chapman (Retired 31 December 2024)

Head of Centre

Jim Gleave

Independent Examiner

Adrian Rodaway FCA, BFP, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Bankers

Barclays Bank plc
27/31 High Row
DARLINGTON
DL3 7QS

Legal Advisers

Malcolm Lynch
Wrigleys Solicitors
3 Wellington Place
LEEDS
LS1 4AP

MARRICK PRIORY TRUST
(A company limited by guarantee)

For the Year Ended 31 March 2025

Welcome

I am pleased to report Marrick Priory Trust ends the year in a sustainable financial position, supporting the day to day running of the centre and maintenance of our historic buildings.

We continue to attract repeat visits from schools, but visitor numbers are falling, and we will need to consider how we address this. We continue to remain relevant to our visitors needs and we have been able to offer every activity and continue to research new ones.

I would like to thank the staff, Trustees and Friends for their hard work, expertise and integrity ensuring

Marrick Priory is always a safe, happy and inspiring place to visit.

Helen Stephenson

Chair

25 September 2024

MARRICK PRIORY TRUST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

Reference and administrative details

This information is presented on page 1 of the accounts.

Objectives and activities

Constitution and Governing Document

The Charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

Aims and Organisation

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of the Church of England.

The primary aim of the Charity is to manage and maintain Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

Public benefit

Our values and culture are central to everything we do, guiding us to achieve our goals. We the board, and staff, remain focused on supporting groups with a welcoming, homely atmosphere; ensuring that all who visit us and work here feel part of the Marrick Family. We continue to receive many, many letters of thanks saying how much our visitors have enjoyed their visit.

We listen closely to our visitors' issues, needs and priorities; whether it is a quiet, reflective few days, team building outside in the countryside or managing inner fears jumping from the leap of faith. Each group is asked to complete a questionnaire. These are then assessed and addressed by the management team.

One of our key measures is the number of bed nights taken, as it is our main source of revenue. This year; April 24 to March 25; we had a total of 5870 bed nights, a decrease of 10% on last year. This looks like an ongoing trend and so the board will need to review the model over the next 12 months.

A figure we keep an eye on as booking patterns change and group sizes increase due to Academys' class sizes and the cost of living crisis. We are fortunate most bookings are made 12 - 18 months ahead, although we keep an eye on the final numbers versus booking numbers. It can be difficult making planning decisions when the numbers fluctuate. All our visitors this year were from schools and organisations in the north east; from Newcastle to Barnsley, Skipton to Goole. We always enjoy the diversity of non-school groups, 19% of bookings this year included scout, Christian, young farmers, diabetic, addiction, learning and physically disabled, inner city and military organisations. Day bookings were similar to last year

The Trustees have reviewed the aims and objectives of the Charity against the Charity Commission's general guidance on public benefit and believe they comply with the requirements under the Charities Act 2011

Activities

The activities offered remain very much the same. Both the activities at Marrick Priory, including high and low ropes courses, climbing wall, leap of faith, zip wire and archery and those off-site such as water sports, climbing and caving continue to achieve remarkable results of improved self-belief, mental health, team work, leadership and managing risk.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

The accommodation aspect of a visit teaches many soft skills and opens the visitors eyes to many positive aspects of life not found at school or home. For a number of visitors there can be many firsts such as their first time away from home and family, the first time they have to make their bed, their picnic lunch and explore the countryside. They learn the importance of supporting and encouraging their peers, connecting with nature and creating memories for ever.

Overall visitors learn the importance of our values at Marrick Priory;

- Trust
- Integrity
- Inclusivity
- Respect
- Kindness

Achievements and Performances

During the year;

- Updated the Trustee handbook
- The Head of Centre, Jim Gleave, is seconded to Marrick Priory Trust from the Diocese of Leeds
- Friends events such as quiz and curry night and Christmas events continue to raise money for the bursary fund.
- A commercial rate was introduced
- A visit from Rishi Sunak, our local MP had shown a lot of interest in what we do and the ethos of Marrick.
- 2 new instructors had passed recent qualifications and were progressing well.
- Domestic team were fully staffed
- First Aid training had been done recently
- We continue to work to deliver our 5 year strategy

Pillar 1

Sustain Marrick Priory as a destination of choice for its high quality environment and innovative range of activities.

Pillar 2

Marrick Priory facility is a high quality environment that meets the needs of all staff and guests.

Pillar 3

Cultivate the Marrick Family and its people centered values, where everyone is welcome and treated with dignity and respect.

Looking ahead, bookings are again excellent for the year ahead, with only a few weekends free in the colder months.

In the meantime, we strive to continue the great work done by the staff, trustees and friends; maintaining our high standards of activities, instruction, hospitality and welcome, and continue working towards the goals our strategy outlines.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

Structure, governance and management

Charity status

The Trustees of the Charity, who are also directors of the Company for the purposes of the Companies Act 2006, present their report with financial statements of the Charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Recruitment and appointment of trustees

Our highly skilled board of volunteer Trustees ensure we are robustly governed and met 4 times during the year supported by the Staffing Committee, Estate and Facilities Group, Business and Activities Group and Marrick Family Group. All are chaired by Trustees and some groups also include members of staff.

In accordance with our Memorandum and Articles of Association the maximum number of Trustees is 14, made up of 5 nominated by the Bishop of Leeds, 2 nominated by the Leeds Diocesan Board of Finance, being the custodian Trustee of Marrick Priory, and 7 from the wider community in which we operate.

The board at present has 10 members. At the September AGM 2 Trustees were re-elected and an additional Trustee was welcomed. There were 2 Trustee resignations during the year, and the Clerk also gave notice but agreed to continue for a little while longer until other arrangements were in place

A trustee skills audit is ongoing

Organisational structure

The Head of Centre is responsible for the day to day running of the centre supported by 1 deputy, administrator, business development, maintenance, housekeeper, domestic team and instructors.

The domestic team was strengthened allowing a more flexible workforce.

One instructor was dismissed following a number of occasions where they had been informed that their conduct was below the required standard. There were concerns around safeguarding and the safety of children and residents. The final incident was one of gross misconduct and the employee was dismissed immediately and requested to vacate the premises.

Key management remuneration

The Charity does not have many employees and considers the key management personnel to consist of the Head of Centre, Jim Gleave, and unpaid Trustees. The Head of Centre is seconded to Marrick Priory Trust from the Leeds Diocesan Board of Finance. His remuneration is shared by both Marrick Priory Trust and the Diocese of Leeds. This funding is reviewed annually by the Trustees.

The Friends of Marrick Priory have organised several entertaining events to promote the work of the centre, raise funds for the bursary and to purchase items enhancing the visitors' experience at Marrick. We thank Cathy Trewby for her role as the Friends' chair.

Our partners

We work closely with a number of partners; the Diocese of Leeds provides HR support and our farming neighbours provide support in a number of ways as well as enrich our visitors' experience of the countryside.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

Risk Management

We encounter risk daily, particularly with outdoor activities and young people. We have in place a number of annually approved policies and procedures including; Health & Safety, Safe Practice for Outdoor Activities, Safeguarding, Incident, Whistle Blowing, Safe Recruitment, GDPR and the Risk Register. The risk register is reviewed and updated regularly by the board.

Fund raising

The staff put on 'soups and puddings' lunches in the lead up to Christmas when the centre is less busy. One visitor commented "Thank you for a lovely lunch I love supporting this wonderful place and knowing that my contribution goes towards such a worthy cause - the bursary fund". The domestic team enjoy showcasing their cookery skills and supporting the bursary fund, which ensures so many people are not left out of enjoying the special Marrick Priory experience.

Financial Review

Investment powers

The Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

Reserves policy

The reserves policy of Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the centre to meet three months expenditure, this is currently £144,000. The current level of free reserves, net of designated funds, amounts to £55,475. The Trustees are conscious of the need to raise additional funds in order to support the ongoing, regular work of the Charity.

Principal funding sources

The majority of the Charity's income is derived from its charitable activities, through the provision of outdoor activities.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

Statement of Trustees Responsibilities

The Trustees (who are also the directors of Marrick Priory Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied, they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 September 2025 and signed on its behalf by

Helen Stephenson

Helen Stephenson
Chair, Director and Trustee

MARRICK PRIORY TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Rodaway

Adrian Rodaway, FCA, BFP, DChA
25 September 2025

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Marrick Priory Trust
(A Company Limited by Guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,507	13,665	16,172	8,725
Charitable activities					
Charitable activities and services	5	502,018	-	502,018	503,015
Other trading activities					
Investment income	4	23,727	801	24,528	17,656
TOTAL INCOME		528,252	14,466	542,718	529,396
EXPENDITURE ON					
Charitable activities					
Charitable activities and services	6	477,685	13,880	491,565	503,999
TOTAL EXPENDITURE		477,685	13,880	491,565	503,999
Net income/ (expenditure) before transfers		50,567	586	51,153	25,397
Transfers between funds	16	(5,000)	5,000	-	-
Net movement in funds		45,567	5,586	51,153	25,397
Reconciliation of funds					
Total funds brought forward	16	1,119,996	8,762	1,128,758	1,103,361
Total funds carried forward	16	£ 1,165,563	£ 14,348	£ 1,179,911	£ 1,128,758

All activities derive from continuing operations.

The notes on pages 12 to 22 form part of the accounts.

Marrick Priory Trust
(A Company Limited by Guarantee)

Balance Sheet
As at 31 March 2025
(Company Number 03903233)

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	569,183	-	569,183	595,977
CURRENT ASSETS					
Stock	13	2,008	-	2,008	3,039
Debtors	14	75,180	-	75,180	82,155
Cash at Bank and in hand		564,945	14,348	579,293	507,620
		<hr/>	<hr/>	<hr/>	<hr/>
		642,133	14,348	656,481	592,814
LIABILITIES					
Creditors: amounts falling due within one year	15	45,753	-	45,753	60,033
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		596,380	14,348	610,728	532,781
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,165,563	14,348	1,179,911	1,128,758
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL NET ASSETS		£ 1,165,563	£ 14,348	£ 1,179,911	£ 1,128,758
		<hr/>	<hr/>	<hr/>	<hr/>
THE FUNDS OF THE CHARITY:					
Restricted Funds	16			14,348	8,762
Designated Funds	16			1,110,088	1,042,672
Unrestricted Funds	16			55,475	77,324
				<hr/>	<hr/>
TOTAL FUNDS				£ 1,179,911	£ 1,128,758
				<hr/>	<hr/>

For the financial year ended 31 March 2025, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. **The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 12 to 22 form part of the accounts.

These financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and signed on its behalf by:



Tracey Lambert - Director and Trustee

Marrick Priory Trust
(A Company Limited by Guarantee)

**Cashflow Statement
As at 31 March 2025**

	2025		2024	
	£	£	£	£
Cash flows from operating activities:				
Net income from reporting period		51,153		25,397
Adjustments for:				
Depreciation	26,794		26,794	
(increase)/decrease in stock	1,031		444	
(increase)/decrease in trade and other debtors	6,975		(42,638)	
Profit from sale of fixed assets	-		-	
(decrease)/increase in trade and other creditors	(14,280)		19,664	
		20,520		4,264
Net cash provided by operating activities		71,673		29,661
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment	-		-	
Purchase of property, plant and equipment	-		(63,668)	
Net cash provided by investment activities		-		(63,668)
Change in cash and cash equivalents in the reporting period		71,673		(34,007)
Cash and cash equivalent at the beginning of the reporting period		507,620		541,627
Cash and cash equivalents at the end of the reporting period		£ 579,293		£ 507,620

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.03903233).

The address of its registered office is Marrick Priory, Marrick, RICHMOND, DL11 7LD.

2 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marrick Priory Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following: grant income is accounts for in the year which it is received.

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is possible that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the Charity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost and 10% on cost
Motor Vehicles	25% on cost
Equipment	25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Depreciation is provided on freehold property and property improvements at a rate of 2% per annum. Depreciation relating to property and property improvement financed from the Development Fund is charged against the reserves of that fund.

Stock

Stocks are valued at lower of cost and estimated selling price less costs to sell.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds are available for the general use of the Charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 16.

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Pension costs and other post-retirement benefits

The charitable company operated a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

- Depreciation -further information is provided above

Financial Instruments

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	2,507	13,665	16,172	8,725
	<u>£ 2,507</u>	<u>£ 13,665</u>	<u>£ 16,172</u>	<u>£ 8,725</u>

Income from donations was £16,172 (2024 - £8,725) of which £2,507 (2024 - £175) was attributable to unrestricted funds and £13,665 (2024 - £8,550) was attributable to restricted funds.

4 INVESTMENT INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Deposit account interest	23,727	801	24,528	17,656
	<u>23,727</u>	<u>801</u>	<u>24,528</u>	<u>17,656</u>

Income from investments was £24,528 (2024 - £17,656) of which £23,727 (2024 - £17,656) was attributable to unrestricted funds and £801 (2024 - £519) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fees	476,025	-	476,025	477,200
Minibus	9,261	-	9,261	9,397
Shop	7,120	-	7,120	8,125
Special dinner	9,309	-	9,309	7,900
Miscellaneous	303	-	303	393
	£ 502,018	£ -	£ 502,018	£ 503,015

Income from charitable activities was £502,018 (2024 - £503,015) of which £502,018 (2024 - £503,015) was attributable to unrestricted funds and £Nil (2024 - £Nil) was attributable to restricted funds.

6 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Charitable activities and services				
Bursary awards	-	13,880	13,880	10,587
Provisions	40,638	-	40,638	41,066
Shop	6,229	-	6,229	5,038
Miscellaneous expenses	239	-	239	826
Support Costs (note 8)	430,579	-	430,579	446,482
	£ 477,685	£ 13,880	£ 491,565	£ 503,999

Charitable activity expenditure was £491,565 (2024: £503,999) of which £477,685 (2024: £493,412) was attributable to unrestricted funds and £13,880 (2024: £10,587) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
7 Support costs				
Wages	221,456	-	221,456	231,892
Social security	35,207	-	35,207	33,592
Pensions	15,647	-	15,647	16,427
Rates and water	2,748	-	2,748	2,230
Insurance	18,443	-	18,443	16,872
Light and heat	21,843	-	21,843	36,950
Telephone	1,570	-	1,570	1,408
Postage and Stationery	750	-	750	492
Motor and travel expenses	10,689	-	10,689	12,177
Repairs and maintenance	24,463	-	24,463	7,990
Equipment repairs and renewals	10,438	-	10,438	13,192
Staff training	2,101	-	2,101	7,851
Land access	14,282	-	14,282	14,370
Cleaning and laundry	3,159	-	3,159	3,074
Sundry expenses and licensing costs	9,105	-	9,105	2,776
Depreciation of tangible assets	26,794	-	26,794	26,794
Bank interest	-	-	-	67
Legal and professional	7,749	-	7,749	15,128
Accountancy	3,693	-	3,693	2,922
Marketing	442	-	442	278
	<u>£ 430,579</u>	<u>£ -</u>	<u>£ 430,579</u>	<u>£ 446,482</u>

8 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	26,794	26,794
Independent Examination	3,693	2,922
	<u>26,794</u>	<u>26,794</u>
	<u>3,693</u>	<u>2,922</u>

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year to 31 March 2025 nor the year ended 31 March 2024.

10 TOTAL STAFF COSTS	2025	2024
	£	£
Wages and Salaries	221,456	231,892
Social Security Costs	35,207	33,592
Other Pension Costs (Employer)	15,647	16,427
	<hr/>	<hr/>
	£ 272,310	£ 281,911
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows:

	2025	2024
Deputy Head of Centre and Instructional	7	8
Household, kitchen and domestic	9	8
Administration	2	2
Maintenance	1	1
	<hr/>	<hr/>
	19	19
	<hr/>	<hr/>

No employee received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £22,317 (2024: £19,945).

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	175	8,550	8,725
Charitable activities			
Charitable activities and services	503,015	-	503,015
Investment income	17,137	519	17,656
Total	520,327	9,069	529,396
EXPENDITURE ON			
Charitable activities			
Charitable activities and services	493,412	10,587	503,999
NET EXPENDITURE	26,915	(1,518)	25,397
Transfer between funds	-	-	-
Net movement in funds	26,915	(1,518)	25,397
RECONCILIATION OF FUNDS			
Total funds brought forward	1,093,082	10,279	1,103,361
TOTAL FUNDS CARRIED FORWARD	£ 1,119,997	£ 8,761	£ 1,128,758

Marrick Priory Trust
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Notes to the Accounts

12 TANGIBLE FIXED ASSETS

	Priory improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April	975,049	150,404	36,479	33,643	1,195,575
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March	975,049	150,404	36,479	33,643	1,195,575
Depreciation					
At 1 April	400,393	143,917	23,216	32,072	599,598
Charge for year	18,412	1,231	5,895	1,256	26,794
Disposal in year	-	-	-	-	-
At 31 March	418,805	145,148	29,111	33,328	626,392
Net Book Amounts At					
31 March 2024	£ 556,244	£ 5,256	£ 7,368	£ 315	£ 569,183
31 March 2023	£ 574,656	£ 6,487	£ 13,263	£ 1,571	£ 595,977

Included in cost of land and buildings is freehold land of £17,340 (2024: £17,340) which is not depreciated.

All the above are used for direct charitable purposes.

13 STOCKS	2025 £	2024 £
Goods for resale	2,008	3,039

Marrick Priory Trust
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Notes to the Accounts

	2025	2024
	£	£
14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	73,268	80,245
Prepayment and accrued income	1,912	1,910
	<u>£ 75,180</u>	<u>£ 82,155</u>
15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	24,223	16,540
Deposits received in advance	17,062	39,058
Other creditors	1,468	1,603
Accruals and deferred income	3,000	2,832
	<u>£ 45,753</u>	<u>£ 60,033</u>

16 MOVEMENT IN FUNDS

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General Fund	77,324	504,525	(459,273)	(67,101)	55,475
Designated Funds					
Development Fund	452,216	23,727	-	57,901	533,844
Low Ropes Course	20,000	-	-	-	20,000
Freehold Property	570,456	-	(18,412)	4,200	556,244
Restricted funds					
Bursary Fund	8,762	14,466	(13,880)	5,000	14,348
	<u>£ 1,128,758</u>	<u>£ 542,718</u>	<u>£ (491,565)</u>	<u>£ -</u>	<u>£ 1,179,911</u>

Marrick Priory Trust
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Notes to the Accounts

16 MOVEMENT IN FUNDS - continued

Comparative for movement in funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	77,122	439,602	(475,000)	35,600	77,324
Designated Funds					
Development Fund	470,679	17,137	-	(35,600)	452,216
Low Ropes Course	20,000	-	-	-	20,000
Freehold Property	525,280	63,588	(18,412)	-	570,456
Restricted funds					
Bursary Fund	10,280	9,069	(10,587)	-	8,762
	<u>£ 1,103,361</u>	<u>£ 529,396</u>	<u>£ (503,999)</u>	<u>£ -</u>	<u>£ 1,128,758</u>

A current year 12 months and prior year 12 month combined position is as follows:

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General Fund	77,122	944,127	(934,273)	(31,501)	55,475
Designated Funds					
Development Fund	470,679	40,864	-	22,301	533,844
Low Ropes Course	20,000	-	-	-	20,000
Freehold Property	525,280	63,588	(36,824)	4,200	556,244
Restricted funds					
Bursary Fund	10,280	23,535	(24,467)	5,000	14,348
	<u>£ 1,103,361</u>	<u>£ 1,072,114</u>	<u>£ (995,564)</u>	<u>£ -</u>	<u>£ 1,179,911</u>

Marrick Priory Trust
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Notes to the Accounts

16 MOVEMENT IN FUNDS - continued

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation. The Trustees now consider that the original restriction was discharged following the original acquisition and refurbishment, and that the monies now set aside for future development are, instead, designated funds.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represented funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building. The Trustees now consider that the original restriction has been discharged.

The Low Ropes Course Fund represents funding from The Jessica Bethell Charitable Foundation, which the Trustees now consider to be designated rather than restricted.

17 RELATED PARTIES

During the year, Marrick Priory Trust made payments totalling £22,318 (2024: £19,845) to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

18 MEMBERS

The Charity is a company limited by guarantee. The Members of the Company are the Trustees named on Page 1. In the event of the Charity being wound up, the liability in respect of guarantee is limited to £1 per member of the Charity.

19 ANALYSIS OF CASH AND CASH EQUIVALENT

	2025 £	2024 £
Cash in hand	579,293	507,620
	<u>£ 579,293</u>	<u>£ 507,620</u>