

**Company Number 03903233**  
**Charity Number: 1139240**

**MARRICK PRIORY TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

HPH  
Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ

**MARRICK PRIORY TRUST**  
(A company limited by guarantee)

**For the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03903233 (England and Wales)

**Registered Charity number**  
1139240

**Registered office**  
Marrick Priory  
Marrick  
RICHMOND  
DL11 7LD

**Trustees**  
Rolline Frewen  
Judith Clarke  
Catherine Trewby  
Barrie Whitfield  
Emma Cosgrif  
Geoffrey Park  
Helen Stephenson  
Nicola Dobson  
Naomi Hogan  
Clare Chapman

**Head of Centre**  
Jim Gleave

**Independent Examiner**  
Adrian Rodaway FCA, BFP, DChA  
HPH, Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ

**Bankers**  
Barclays Bank plc  
27/31 High Row  
DARLINGTON  
DL3 7QS

**Legal Advisers**  
Malcolm Lynch  
Wrigleys Solicitors  
3 Wellington Place  
LEEDS  
LS1 4AP

**MARRICK PRIORY TRUST**  
**(A company limited by guarantee)**

**For the Year Ended 31 March 2024**

**Welcome**

I am relieved to report Marrick Priory Trust ends the year in a sustainable financial position, supporting the day to day running of the centre and maintenance of our historic buildings. However, this was not the case in October 2023 when Barclays Bank closed our current account without notice. I write further on this in the Trustees Report. We also took on the huge challenge of reroofing the Prioress House before the winter started; replacing all the stone tiles with new and ensuring the structure was sound for beyond our lifetimes.

I am delighted that we are as popular as ever, with visitor numbers at similar pre- pandemic levels. We continue to remain relevant to our visitors needs and we have been able to offer every activity and continue to research new ones.

I would like to thank the staff, trustees and Friends for their hard work, expertise and integrity ensuring Marrick Priory is always a safe, happy and inspiring place to visit.

Rolline Frewen

Chair

19 September 2024

**MARRICK PRIORY TRUST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2024**

**Reference and administrative details**

This information is presented on page 1 of the accounts.

**Objectives and activities**

**Constitution and Governing Document**

The Charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

**Aims and Organisation**

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of the Church of England.

The primary aim of the Charity is to manage and maintain Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

**Public benefit**

Our values and culture are central to everything we do, guiding us to achieve our goals. We the board, and staff, remain focused on supporting groups with a welcoming, homely atmosphere; ensuring that all who visit us and work here feel part of the Marrick Family. We continue to receive many, many letters of thanks saying how much our visitors have enjoyed their visit.

We listen closely to our visitors' issues, needs and priorities; whether it is a quiet, reflective few days, team building outside in the countryside or managing inner fears jumping from the leap of faith. Each group is asked to complete a questionnaire. These are then assessed and addressed by the management team.

One of our key measures is the number of bed nights taken, as it is our main source of revenue. This year we had a total of 6496 bed nights, an increase of 6% on the years 2016 – 2022 (excluding the Covid years). A figure we keep an eye on as booking patterns change and group sizes increase due to Academics' class sizes and the cost of living crisis. We are fortunate most bookings are made 12 - 18 months ahead, although we keep an eye on the final numbers versus booking numbers. It can be difficult making planning decisions when the numbers fluctuate. All our visitors this year were from schools and organisations in the north east; from Newcastle to Barnsley, Skipton to Goole. We always enjoy the diversity of non-school groups, 18% of bookings this year included scout, Christian, young farmers, diabetic, addiction, learning and physically disabled, inner city and military organisations. Day bookings were similar to last year making up 10% of our visitor numbers. We also enjoyed celebrating a member of staff's wedding at Marrick Priory. An opportunity to showcase our culinary skills and warm hospitality.

The Trustees have reviewed the aims and objectives of the Charity against the Charity Commission's general guidance on public benefit and believe they comply with the requirements under the Charities Act 2011

**Activities**

The activities offered remain very much the same. Both the activities at Marrick Priory, including high and low ropes courses, climbing wall, leap of faith, zip wire and archery and those off-site such as water sports, climbing and caving continue to achieve remarkable results of improved self-belief, mental health, team work, leadership and managing risk.

**MARRICK PRIORY TRUST**  
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**Report of the Trustees**  
**For the Year Ended 31 March 2024**

The accommodation aspect of a visit also teaches many soft skills and opens the visitors eyes to many positive aspects of life not found at school or home. For a number of visitors there can be many firsts such as their first time away from home and family, the first time they have to make their bed, their picnic lunch and explore the countryside. They learn the importance of supporting and encouraging their peers, connecting with nature and creating memories for ever.

Overall visitors learn the importance of our values at Marrick Priory;

Trust            Integrity            Inclusivity            Respect            Kindness

**Achievements and Performances**

**During the year;**

- We replaced one of our minibuses
- The staff completed a survey
- The trustees and staff enjoyed an afternoon together
- The Prioress House roof was replaced and other roofing repairs made
- The Quinquennial survey was done
- The Head of Centre, Jim Gleave, is seconded to Marrick Priory Trust from the Diocese of Leeds
- We enhanced the zip wire with a seating area
- We had a staff member's 3 day wedding celebration
- Demand for the bursary fund continues to increase
- Paddle boarding has been introduced and is a popular activity
- We introduced a 3 year budget
- We confirmed our 5 year strategy;

**Pillar 1**

Sustain Marrick Priory as a destination of choice for its high quality environment and innovative range of activities.

**Pillar 2**

Marrick Priory facility is a high quality environment that meets the needs of all staff and guests.

**Pillar 3**

Cultivate the Marrick Family and its people centered values, where everyone is welcome and treated with dignity and respect.

**MARRICK PRIORY TURST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2024**

**Looking ahead**, bookings are again excellent for the year ahead, with only a few weekends free in the colder months.

In the meantime, we strive to continue the great work done by the staff, trustees and Friends; maintaining our high standards of activities, instruction, hospitality and welcome, and continue working towards the goals our strategy outlines.

**Structure, governance and management**

**Charity status**

The Trustees of the Charity, who are also directors of the Company for the purposes of the Companies Act 2006, present their report with financial statements of the Charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Recruitment and appointment of trustees**

Our highly skilled board of volunteer trustees ensure we are robustly governed and met 4 times during the year supported by the Staffing Committee, Estate and Facilities Group, Business and Activities Group and Marrick Family Group. All are chaired by trustees and some groups also include members of staff.

In accordance with our Memorandum and Articles of Association the maximum number of trustees is 14, made up of 5 nominated by the Bishop of Leeds, 2 nominated by the Leeds Diocesan Board of Finance, being the custodian trustee of Marrick Priory, and 7 from the wider community in which we operate. The board at present has 10 members. At the September AGM 4 trustees were reelected. There were no trustee resignations during the year.

**A trustee skills audit** is ongoing

**Organisational structure**

The Head of Centre is responsible for the day to day running of the centre supported by 2 deputies (1 full and 1 part time), administrator, business development, maintenance, housekeeper, domestic team and instructors. The part time deputy departed in February 2024. A staffing review resulted in one instructor taking on the role of Senior Instructor and a number of responsibilities were reassigned. The domestic team was strengthened allowing a more flexible workforce. Otherwise, the staffing hours have been steady throughout the year.

**Key management remuneration**

The Charity does not have many employees and considers the key management personnel to consist of the Head of Centre, Jim Gleave, and unpaid trustees. The Head of Centre is seconded to Marrick Priory Trust from the Leeds Diocesan Board of Finance. His remuneration is shared by both Marrick Priory Trust and the Diocese of Leeds. This funding is reviewed annually by the Trustees.

**The Friends of Marrick Priory** have organised a number of entertaining events and a cake stall to promote the work of the centre, raise funds for the bursary and to purchase items enhancing the visitors' experience at Marrick. We thank Judith Clarke for her role in chairing the Friends for the past 10 years, introducing an international flavour to the events. Judith continues in her role as trustee. Cathy Trewby takes over as the Friends' chair.

**MARRICK PRIORY TURST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2024**

**Our partners**

We work closely with a number of partners; the Diocese of Leeds provides HR support and our farming neighbours provide support in a number of ways as well as enrich our visitors' experience of the countryside.

**Risk Management**

We encounter risk daily, particularly with outdoor activities and young people. We have in place a number of annually approved policies and procedures including; Health & Safety, Safe Practice for Outdoor Activities, Safeguarding, Incident, Whistle Blowing, Safe Recruitment, GDPR and the Risk Register. The risk register is reviewed and updated regularly by the board.

We suffered an unprecedented and potential disaster when Barclays Bank closed our current account without notice. We were in the process of updating our mandate which required a number of trustee signatures. Unfortunately, the Post Office failed to deliver one of the forms and the department who manages mandates did not communicate the problem with either ourselves or the team in charge of accounts. We are hugely grateful to the Diocese of Leeds who very kindly did all our banking; paying salaries, utility bills etc, with money we transferred from our savings account in another bank. Barclays Bank realized their mistake and reopened our account nearly 2 months later. We have since learnt this has happened to a number of charities with dire consequences. We have added the risk to our risk register and look to open an account in another bank for minor transactions, in case it happens again. It is a lesson learnt, the hard way.

**Fund raising**

The staff put on 'soups and puds' lunches in the lead up to Christmas when the centre is less busy. The domestic team enjoy showcasing their cookery skills and supporting the bursary fund, which ensures so many people are not left out of enjoying the special Marrick Priory experience.

**Financial Review**

**Investment powers**

The Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

**Reserves policy**

The reserves policy of Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the centre to meet three months expenditure, this is currently £126,000. The current level of free reserves, net of designated funds, amounts to £77,348. The Trustees are conscious of the need to raise additional funds in order to support the ongoing, regular work of the Charity.

**Principal funding sources**

The majority of the Charity's income is derived from its charitable activities, through the provision of outdoor activities.

**MARRICK PRIORY TURST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2024**

**Statement of Trustees Responsibilities**

The Trustees (who are also the directors of Marrick Priory Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied, they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small companies provision statement**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19 September 2024 and signed on its behalf by



Rolline Frewen  
Chair, Director and Trustee



## MARRICK PRIORY TRUST

(A company limited by guarantee)

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Adrian Rodaway*

Adrian Rodaway, FCA, BFP, DChA  
19 September 2024

HPH, Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ

Marrick Priory Trust  
(A Company Limited by Guarantee)

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For the Year Ended 31 March 2024**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	175	8,550	8,725	14,388
<b>Charitable activities</b>					
Charitable activities and services	5	503,015	-	503,015	445,075
<b>Other trading activities</b>					
Investment income	4	17,137	519	17,656	10,090
<b>TOTAL INCOME</b>		<b>520,327</b>	<b>9,069</b>	<b>529,396</b>	<b>469,553</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities and services	6	493,412	10,587	503,999	446,162
<b>TOTAL EXPENDITURE</b>		<b>493,412</b>	<b>10,587</b>	<b>503,999</b>	<b>446,162</b>
<b>Net income/ (expenditure) before transfers</b>		<b>26,915</b>	<b>(1,518)</b>	<b>25,397</b>	<b>23,391</b>
<b>Transfers between funds</b>	<b>16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>26,915</b>	<b>(1,518)</b>	<b>25,397</b>	<b>23,391</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	16	1,093,082	10,279	1,103,361	1,079,970
<b>Total funds carried forward</b>	<b>16</b>	<b>£ 1,119,997</b>	<b>£ 8,761</b>	<b>£ 1,128,758</b>	<b>£ 1,103,361</b>

All activities derive from continuing operations.

The notes on pages 12 to 22 form part of the accounts.

Marrick Priory Trust  
(A Company Limited by Guarantee)

**Balance Sheet**  
**As at 31 March 2024**  
**(Compay Number 03903233)**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>12</b>	595,977	-	595,977	559,103
<b>CURRENT ASSETS</b>					
Stock	<b>13</b>	3,039	-	3,039	3,483
Debtors	<b>14</b>	82,155	-	82,155	39,517
Cash at Bank and in hand		498,859	8,761	507,620	541,627
		<u>584,053</u>	<u>8,761</u>	<u>592,814</u>	<u>584,627</u>
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	<b>15</b>	60,033	-	60,033	40,369
		<u>524,020</u>	<u>8,761</u>	<u>532,781</u>	<u>544,258</u>
<b>NET CURRENT ASSETS</b>		<u>524,020</u>	<u>8,761</u>	<u>532,781</u>	<u>544,258</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,119,997</u>	<u>8,761</u>	<u>1,128,758</u>	<u>1,103,361</u>
<b>TOTAL NET ASSETS</b>		<u>£ 1,119,997</u>	<u>£ 8,761</u>	<u>£ 1,128,758</u>	<u>£ 1,103,361</u>
<b>THE FUNDS OF THE CHARITY:</b>					
Restricted Funds	<b>16</b>			8,761	10,279
Designated Funds	<b>16</b>			1,042,673	1,015,960
Unrestricted Funds	<b>16</b>			77,324	77,122
				<u>£ 1,128,758</u>	<u>£ 1,103,361</u>
<b>TOTAL FUNDS</b>				<u>£ 1,128,758</u>	<u>£ 1,103,361</u>

For the financial year ended 31 March 2024, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. **The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 12 to 22 form part of the accounts.

These financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2024 and signed on its behalf by:



Rolline Frewen - Director and Trustee

Marrick Priory Trust  
(A Company Limited by Guarantee)

**Cashflow Statement  
As at 31 March 2024**

	2024		2023	
	£	£	£	£
<b>Cash flows from operating activities:</b>				
Net income from reporting period		25,397		23,391
Adjustments for:				
Depreciation	26,794		24,748	
(increase)/decrease in stock	444		2,288	
(increase)/decrease in trade and other debtors	(42,638)		(12,768)	
Profit from sale of fixed assets	-		(1,709)	
(decrease)/increase in trade and other creditors	19,664		19,828	
		4,264		32,387
<b>Net cash provided by operating activities</b>		29,661		55,778
<b>Cash flows from investing activities</b>				
Proceeds from sale of property, plant and equipment	-		1,709	
Purchase of property, plant and equipment	(63,668)		(30,391)	
<b>Net cash provided by investment activities</b>		(63,668)		(28,682)
<b>Change in cash and cash equivalents in the reporting period</b>		(34,007)		27,096
<b>Cash and cash equivalent at the beginning of the reporting period</b>		541,627		514,531
<b>Cash and cash equivalents at the end of the reporting period</b>		£ 507,620		£ 541,627

Marrick Priory Trust  
For the Year Ended 31 March 2024  
(A Company Limited by Guarantee)

**Notes to the Accounts**

**1 GENERAL INFORMATION**

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.03903233).

The address of its registered office is Marrick Priory, Marrick, RICHMOND, DL11 7LD.

**2 ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marrick Priory Trust meets the definition of a public benefit entity under FRS 102.

**Income**

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following: grant income is accounts for in the year which it is received.

Marrick Priory Trust  
For the Year Ended 31 March 2024  
(A Company Limited by Guarantee)

**Notes to the Accounts**

**2 ACCOUNTING POLICIES (continued)**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is possible that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the Charity.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost and 10% on cost
Motor Vehicles	25% on cost
Equipment	25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Depreciation is provided on freehold property and property improvements at a rate of 2% per annum. Depreciation relating to property and property improvement financed from the Development Fund is charged against the reserves of that fund.

**Stock**

Stocks are valued at lower of cost and estimated selling price less costs to sell.

**Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**Fund Accounting**

Unrestricted funds are available for the general use of the Charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 16.

Marrick Priory Trust  
For the Year Ended 31 March 2024  
(A Company Limited by Guarantee)

**Notes to the Accounts**

**2 ACCOUNTING POLICIES (continued)**

**Pension costs and other post-retirement benefits**

The charitable company operated a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Significant estimates and judgements**

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

- Depreciation -further information is provided above

**Financial Instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

**3 DONATIONS AND LEGACIES**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	175	8,550	8,725	14,388
	<u>£ 175</u>	<u>£ 8,550</u>	<u>£ 8,725</u>	<u>£ 14,388</u>

Income from donations was £8,725 (2023 - £14,388) of which £175 (2023 - £6,473) was attributable to unrestricted funds and £8,550 (2023 - £7,915) was attributable to restricted funds.

**4 INVESTMENT INCOME**

	2024 £	2023 £
Deposit account interest	<u>17,656</u>	<u>10,090</u>

Income from investments was £17,656 (2023 - £10,090) of which £17,137 (2023 - £9,886) was attributable to unrestricted funds and £519 (2023 - £204) was attributable to restricted funds.

Marrick Priory Trust  
For the Year Ended 31 March 2024  
(A Company Limited by Guarantee)

**Notes to the Accounts**

**5 INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fees	477,200	-	477,200	423,795
Minibus	9,397	-	9,397	8,145
Shop	8,125	-	8,125	6,707
Special dinner	7,900	-	7,900	3,689
Miscellaneous	393	-	393	2,739
	<u>£ 503,015</u>	<u>£ -</u>	<u>£ 503,015</u>	<u>£ 445,075</u>

Income from charitable activities was £503,015 (2023 - £445,075) of which £503,015 (2023 - £441,386) was attributable to unrestricted funds and £Nil (2023 - £3,689) was attributable to restricted funds.

**6 ANALYSIS OF TOTAL EXPENDITURE**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Charitable activities and services</b>				
Bursary awards	-	10,587	10,587	8,242
Provisions	41,066	-	41,066	35,634
Shop	5,038	-	5,038	6,569
Miscellaneous expenses	826	-	826	-
Support Costs (note 8)	446,482	-	446,482	395,717
	<u>£ 493,412</u>	<u>£ 10,587</u>	<u>£ 503,999</u>	<u>£ 446,162</u>

Charitable activity expenditure was £503,999 (2023: £446,162) of which £493,412 (2023: £437,920) was attributable to unrestricted funds and £10,587 (2023: £8,242) was attributable to restricted funds.



Marrick Priory Trust  
For the Year Ended 31 March 2024  
(A Company Limited by Guarantee)

**Notes to the Accounts**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>7 Support costs</b>				
Wages	231,892	-	231,892	214,664
Social security	33,592	-	33,592	32,199
Pensions	16,427	-	16,427	15,148
Rates and water	2,230	-	2,230	2,382
Insurance	16,872	-	16,872	16,082
Light and heat	36,950	-	36,950	18,887
Telephone	1,408	-	1,408	1,282
Postage and Stationery	492	-	492	840
Motor and travel expenses	12,177	-	12,177	9,798
Repairs and maintenance	7,990	-	7,990	17,057
Equipment repairs and renewals	13,192	-	13,192	12,617
Staff training	7,851	-	7,851	4,023
Land access	14,370	-	14,370	13,029
Cleaning and laundry	3,074	-	3,074	2,367
Sundry expenses and licensing costs	2,776	-	2,776	6,228
Depreciation of tangible assets	26,794	-	26,794	24,748
Bank interest	67	-	67	113
Legal and professional	15,128	-	15,128	1,329
Accountancy	2,922	-	2,922	4,633
Marketing	278	-	278	-
Profit on sale of fixed assets	-	-	-	(1,709)
	£ 446,482	£ -	£ 446,482	£ 395,717

**8 NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	26,794	24,748
Independent Examination	2,922	4,633

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**Notes to the Accounts**

**9 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year to 31 March 2024 nor the year ended 31 March 2023.

**10 TOTAL STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	231,892	214,664
Social Security Costs	33,592	32,199
Other Pension Costs (Employer)	16,427	15,148
	<u>£ 281,911</u>	<u>£ 262,011</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Deputy Head of Centre and Instructional	8	7
Household, kitchen and domestic	8	8
Administration	2	2
Maintenance	1	1
	<u>19</u>	<u>18</u>

No employee received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £19,945 (2023: £19,832).

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**11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,473	7,915	14,388
<b>Charitable activities</b>			
Charitable activities and services	441,386	3,689	445,075
Investment income	9,886	204	10,090
Other income	-	-	-
<b>Total</b>	457,745	11,808	469,553
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities and services	437,920	8,242	446,162
<b>NET EXPENDITURE</b>	19,825	3,566	23,391
Transfer between funds	(2,281)	2,281	-
Net movement in funds	17,544	5,847	23,391
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,075,538	4,432	1,079,970
<b>TOTAL FUNDS CARRIED FORWARD</b>	£ 1,093,082	£ 10,279	£ 1,103,361

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**12 TANGIBLE FIXED ASSETS**

	Priory improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 April	911,461	150,324	36,479	33,643	1,131,907
Additions	63,588	80	-	-	63,668
Disposals	-	-	-	-	-
At 31 March	975,049	150,404	36,479	33,643	1,195,575
<b>Depreciation</b>					
At 1 April	381,981	142,686	17,321	30,816	572,804
Charge for year	18,412	1,231	5,895	1,256	26,794
Disposal in year	-	-	-	-	-
At 31 March	400,393	143,917	23,216	32,072	599,598
<b>Net Book Amounts At</b>					
31 March 2024	£ 574,656	£ 6,487	£ 13,263	£ 1,571	£ 595,977
31 March 2023	£ 529,480	£ 7,638	£ 19,158	£ 2,827	£ 559,103

Included in cost of land and buildings is freehold land of £17,340 (2022: £17,340) which is not depreciated.

All the above are used for direct charitable purposes.

	2024 £	2023 £
<b>13 STOCKS</b>		
Goods for resale	3,039	3,483

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	2024 £	2023 £
<b>14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade debtors	80,245	37,647
Prepayment and accrued income	1,910	1,870
	<u>£ 82,155</u>	<u>£ 39,517</u>
<b>15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	16,540	15,449
Deposits received in advance	39,058	20,613
Other creditors	1,603	1,547
Accruals and deferred income	2,832	2,760
	<u>£ 60,033</u>	<u>£ 40,369</u>

**16 MOVEMENT IN FUNDS**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General Fund	77,122	439,602	(475,000)	35,600	77,324
<b>Designated Funds</b>					
Development Fund	470,679	17,137	-	(35,600)	452,216
Low Ropes Course	20,000	-	-	-	20,000
Freehold Property	525,281	63,588	(18,412)	-	570,457
<b>Restricted funds</b>					
Bursary Fund	10,279	9,069	(10,587)		8,761
	<u>£ 1,103,361</u>	<u>£ 529,396</u>	<u>£ (503,999)</u>	<u>£ -</u>	<u>£ 1,128,758</u>

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**Notes to the Accounts**

**16 MOVEMENT IN FUNDS - continued**

**Comparative for movement in funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Fund	51,618	447,860	(420,075)	(2,281)	77,122
<b>Designated Funds</b>					
Development Fund	460,794	9,885	-		470,679
Low Ropes Course	20,000	-	-		20,000
Freehold Property	543,126	-	(17,845)		525,281
<b>Restricted funds</b>					
Bursary Fund	4,432	11,808	(8,242)	2,281	10,279
	<u>£ 1,079,970</u>	<u>£ 469,553</u>	<u>£ (446,162)</u>	<u>£ -</u>	<u>£ 1,103,361</u>

**A current year 12 months and prior year 12 month combined position is as follows:**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General Fund	51,618	887,462	(895,075)	33,319	77,324
<b>Designated Funds</b>					
Development Fund	460,794	27,022	-	(35,600)	452,216
Low Ropes Course	20,000	-	-	-	20,000
Freehold Property	543,126	63,588	(36,257)	-	570,457
<b>Restricted funds</b>					
Bursary Fund	4,432	20,877	(18,829)	2,281	8,761
	<u>£ 1,079,970</u>	<u>£ 998,949</u>	<u>£ (950,161)</u>	<u>£ -</u>	<u>£ 1,128,758</u>

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16 MOVEMENT IN FUNDS - continued

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation. The Trustees now consider that the original restriction was discharged following the original acquisition and refurbishment, and that the monies now set aside for future development are, instead, designated funds.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represented funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building. The Trustees now consider that the original restriction has been discharged.

The Low Ropes Course Fund represents funding from The Jessica Bethell Charitable Foundation, which the Trustees now consider to be designated rather than restricted.

17 RELATED PARTIES

During the year, Marrick Priory Trust made payments totalling £19,845 (2023: £19,832) to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

18 MEMBERS

The Charity is a company limited by guarantee. The Members of the Company are the Trustees named on Page 1. In the event of the Charity being wound up, the liability in respect of guarantee is limited to £1 per member of the Charity.

19 ANALYSIS OF CASH AND CASH EQUIVALENT

	2024	2023
	£	£
Cash in hand	507,620	541,627
	<u>£ 507,620</u>	<u>£ 541,627</u>