

Company Number 03903233
Charity Number: 1139240

MARRICK PRIORY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

MARRICK PRIORY TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03903233 (England and Wales)

Registered Charity number

1139240

Registered office

Marrick Priory
Marrick
RICHMOND
DL11 7LD

Trustees

Rolline Frewen
Judith Clarke
Catherine Trewby
Barrie Whitfield
Michael Richardson (resigned 15/09/2022)
Susan Booth (resigned 15/09/2022)
Emma Cosgrif
Geoffrey Park
Helen Stephenson
Stephen Jordan (resigned 06/04/2022)
Nicola Dobson (appointed 15/09/2022)
Naomi Hogan (appointed 15/09/2022)
Clare Chapman (appointed 10/11/2022)

Head of Centre

Jim Gleave

Independent Examiner

Adrian Rodaway FCA, BFP, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Bankers

Barclays Bank plc
27/31 High Row
DARLINGTON
DL3 7QS

Legal Advisers

Malcolm Lynch
Wrigleys Solicitors
19 Cookridge Street
LEEDS
LS2 3AG

MARRICK PRIORY TRUST
(A company limited by guarantee)

Welcome

I am delighted to report Marrick Priory Trust continues to be in a sustainable financial position, supporting the day to day running of the centre and maintenance of our historic buildings, as the planned developments take place.

I am proud that we remain as popular as ever, with visitor numbers back to pre-pandemic levels and growing. We still remain relevant to our visitors needs and we have been able to offer every activity and continue to research new ones. Staffing levels have brought their challenges, they have shown their true colours; being flexible and resilient and learning new skills in the process.

I would like to thank the staff, trustees and Friends for their hard work, expertise and integrity ensuring Marrick Priory is always a safe, happy and inspiring place to visit.

Rolline Frewen

Chair

21 September 2023

MARRICK PRIORY TRUST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Reference and administrative details

This information is presented on page 1 of the accounts.

Objectives and activities

Constitution and Governing Document

The Charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

Aims and Organisation

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of the Church of England.

The primary aim of the Charity is to manage and maintain Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

Public benefit

Our values and culture are central to everything we do, helping us achieve our goals. We, the board and staff, remain focused on supporting groups with a welcoming, homely atmosphere; ensuring that all who visit us, and work here, feel part of the Marrick Family. We have received many, many letters of thanks saying how much they enjoyed their visit.

We listen closely to our visitors' issues, needs and priorities; whether it is a quiet, reflective few days, team building outside in the countryside or managing inner fears jumping from the leap of faith. Each group is asked to complete a questionnaire. These are a few of their answers;

- You can't replicate this kind of teamwork in a rural/practical environment on the school site
- Helps them build trust with each other, staff and teachers
- Builds confidence and resilience
- Broadens young people's horizons
- They can really push themselves and become more independent on a residential
- Makes them face challenges and overcome them
- You always feel listened to and you feel almost part of a wider family when you visit
- Having the centre to ourselves – is a massive PLUS
- Ethos of Marrick matches our own
- Wonderful food, amazing location, safe environment and flexibility

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Question: What do you think are the current challenges facing young people today?

Answers:

- The need to be in the 'in group'
- Need to have things; best phone, clothes, trainers and to look good
- An increase in risk aversion
- An over-reliance on digital media as a pass-time.
- An unrealistic expectation that there should never be a failure.
- Poor mental health and the lack of external services to support episodes

One of our key measures is the number of bed nights taken, as it is our main source of revenue. This year we had a total of 6130 bed nights, an increase of 4% on the years 2016 – 2020. A figure we keep an eye on as booking patterns change and group sizes increase due to Academy's class sizes and the cost of living crisis. The majority of our visitors remain from schools within a 1.5hr journey, though some groups came from as far afield as Lincolnshire and Norfolk. We always enjoy the diversity of non-school groups, 25% of bookings this year included Scout, Christian, addiction, pediatric, inner city and military organisations. Day bookings made up 9% of our visitor numbers this year.

Activities

During the year the board and staff worked together and agreed our Vision, Mission and Values for the next 5 years;

Our Vision

To enrich, inspire and develop potential through challenge, whilst maintaining respect for the individual.

Our Mission

Realising everyone's potential through fun, tailored, educational outdoor adventures in an historic Yorkshire Dales' Priory - underpinned by our inclusive Christian ethos of trust, integrity, kindness and respect.

Our Values

Trust Integrity Inclusivity Respect Kindness

Our strapline

Enriching life skills through adventure

We are also working on our 5 year Strategy and very much hope to reveal it during 2023. In essence our new strategy will demonstrate measurable objectives showing the impact on our visitors.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Achievements and Performances

During the year;

- We were delighted to be visited, assessed and awarded our continued AALA license. This shows we have in place all the necessary procedures and policies for working with young people doing adventurous activities.
- The staff rebuilt the tunnels beside the low ropes course.
- As we had predicted, demand for our bursary fund has increased by 50% and continues to increase.

Firsts for our visitors;

- Ringing the bell at the top of the 800 year old bell tower
- 'The inside of the building is beautiful and the beds were really comfy though it was hard making my bed as I had never made a bed before'
- Being away from home

'My favourite....'

- 'Abseiling – when I came through the roof I felt like batman!'
- 'Tomato soup and the cake was amazing'
- 'The best scrambled egg ever'
- 'Marrick gets a 5 star from me!'

'My most memorable...'

- 'There were so many options of sandwich fillings to choose from!'
- 'Canoeing was scary but when I got out I felt so proud of myself'

Looking ahead, we strive to continue the great work done by the staff, trustees and Friends; maintaining our high standards of activities, instruction, hospitality and welcome, and look forward to embracing our new strategy and working towards the goals it outlines.

Bookings are looking excellent for the year ahead.

Structure, Governance and Management

Charity status

The Trustees of the Charity, who are also directors of the Company for the purposes of the Companies Act 2006, present their report with financial statements of the Charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Recruitment and appointment of trustees

Our highly skilled and passionate board of volunteer trustees ensure we are robustly governed and met 4 times during the year supported by the Staffing Committee, Estate and Facilities Group, Business and Activities Group and Marrick Family Group. All are chaired by trustees and some groups also include members of staff.

In accordance with our Memorandum and Articles of Association the maximum number of trustees is 14, made up of 5 nominated by the Bishop of Leeds, 2 nominated by the Leeds Diocesan Board of Finance, being the custodian trustee of Marrick Priory, and 7 from the wider community in which we operate. The board at present has 10 members. During the year 2 trustees resigned and were re-elected at our AGM, 3 trustees resigned from the board, and I thank them for their hard work and wisdom, and 3 joined the board bringing with them both financial and heritage church building expertise.

A trustee skills audit is planned for the near future

Organisational structure

The Head of Centre is responsible for the day to day running of the centre supported by 1 full and 1 part time deputies, administrator, business development, maintenance, housekeeper, domestic team and instructors.

There have been difficulties recruiting both instructors and domestic staff due to the pandemic and our remote location. However, with a lot of job sharing and cutting back on weekend bookings we were able to support the bookings we already had.

Key management remuneration

The Charity does not have many employees and considers the key management personnel to consist of the Head of Centre, Jim Gleave, and unpaid trustees. The Head of Centre is employed by the Leeds Diocesan Board of Finance and partially funded by Marrick Priory. This funding is reviewed annually by the Trustees.

The Friends of Marrick Priory have organised a number of entertaining evenings to promote the work of the centre, raise funds for the bursary and to purchase items enhancing the visitors' experience at Marrick.

Our partners

We work closely with a number of partners; the Diocese of Leeds provides HR support and our farming neighbours provide support in a number of ways as well as enrich our visitors' experience of the countryside.

Risk management

We encounter risk daily, particularly with outdoor activities and young people. We have in place a number of annually approved policies and procedures including; Health & Safety, Safe Practice for Outdoor Activities, Safeguarding, Incident, Whistle Blowing, Safe Recruitment, GDPR and the Risk Register. The risk register is reviewed and updated regularly by the board.

MARRICK PRIORY TURST
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Report of the Trustees
For the Year Ended 31 March 2023

Fund raising

The staff have also put on a number of events including 'soups and puds' lunches to support the bursary fund, which ensures so many people are not left out.

Financial Review

Investment powers

The Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

Reserves policy

The reserves policy of Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the centre to meet three months expenditure. This is currently £112,000. The current level of free reserves, net of designated funds, amounts to £77,123. The Trustees are conscious of the need to raise additional funds in order to support the ongoing , regular work of the Charity.

Principal funding sources

The majority of the Charity's income is derived from its charitable activities, through the provision of outdoor activities.

Statement of Trustees Responsibilities

The Trustees (who are also the directors of Marrick Priory Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 September 2023 and signed on its behalf by

Rolline Frewen

Chair, Director and Trustee

MARRICK PRIORY TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

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Adrian Rodaway, FCA, BFP, DChA
21 September 2023

Marrick Priory Trust
(A Company Limited by Guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	6,473	7,915	14,388	2,561
Charitable activities					
Charitable activities and services	5	441,386	3,689	445,075	267,645
Other trading activities					
Investment income	4	9,886	204	10,090	489
Other income	6	-	-	-	40,173
TOTAL INCOME		457,745	11,808	469,553	310,868
EXPENDITURE ON					
Charitable activities					
Charitable activities and services	7	437,920	8,242	446,162	347,897
TOTAL EXPENDITURE		437,920	8,242	446,162	347,897
Net income/ (expenditure) before transfers		19,825	3,566	23,391	(37,029)
Transfers between funds	17	(2,281)	2,281	-	-
Net movement in funds		17,544	5,847	23,391	(37,029)
Reconciliation of funds					
Total funds brought forward	17	1,075,538	4,432	1,079,970	1,116,999
Total funds carried forward	17	£ 1,093,082	£ 10,279	£ 1,103,361	£ 1,079,970

All activities derive from continuing operations.

The notes on pages 12 to 22 form part of the accounts.

Marrick Priory Trust
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Balance Sheet
As at 31 March 2023
(Company Number 03903233)

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	559,103	-	559,103	553,461
CURRENT ASSETS					
Stock	14	3,483	-	3,483	5,770
Debtors	15	39,517	-	39,517	26,749
Cash at Bank and in hand		531,513	10,114	541,627	514,531
		<hr/>	<hr/>	<hr/>	<hr/>
		574,513	10,114	584,627	547,050
LIABILITIES					
Creditors: amounts falling due within one year	16	40,369	-	40,369	20,541
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		534,144	10,114	544,258	526,509
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,093,247	10,114	1,103,361	1,079,970
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL NET ASSETS		£ 1,093,247	£ 10,114	£ 1,103,361	£ 1,079,970
		<hr/>	<hr/>	<hr/>	<hr/>
THE FUNDS OF THE CHARITY:					
Restricted Funds	17			10,279	4,432
Designated Funds	17			1,015,960	1,023,920
Unrestricted Funds	17			77,122	51,618
				<hr/>	<hr/>
TOTAL FUNDS				£ 1,103,361	£ 1,079,970
				<hr/>	<hr/>

For the financial year ended 31 March 2023, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. **The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 12 to 22 form part of the accounts.

These financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and signed on its behalf by:

Rolline Frewen - Director and Trustee

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.03903233).

The address of its registered office is Marrick Priory, Marrick, RICHMOND, DL11 7LD.

2 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marrick Priory Trust meets the definition of a public benefit entity under FRS 102.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following: grant income is accounts for in the year which it is received.

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is possible that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the Charity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost and 10% on cost
Motor Vehicles	25% on cost
Equipment	25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Depreciation is provided on freehold property and property improvements at a rate of 2% per annum. Depreciation relating to property and property improvement financed from the Development Fund is charged against the reserves of that fund.

Stock

Stocks are valued at lower of cost and estimated selling price less costs to sell.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds are available for the general use of the Charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 17.

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Pension costs and other post-retirement benefits

The charitable company operated a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

- Depreciation -further information is provided below

Financial Instruments

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations	6,473	7,915	14,388	2,561
	<u>£ 6,473</u>	<u>£ 7,915</u>	<u>£ 14,388</u>	<u>£ 2,561</u>

Income from donations was £14,388 (2022 - £2,561) of which £6,473 (2022 - £2,092) was attributable to unrestricted funds and £7,915 (2022 - £469) was attributable to restricted funds.

4 INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>10,090</u>	<u>489</u>

Income from investments was £10,090 (2022- £489) of which £9,886 (2022 - £482) was attributable to unrestricted funds and £204 (2022 - £7) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fees	423,795	-	423,795	257,339
Minibus	8,145	-	8,145	3,618
Shop	6,707	-	6,707	3,433
Special dinner	-	3,689	3,689	3,255
Miscellaneous	2,739	-	2,739	-
	£ 441,386	£ 3,689	£ 445,075	£ 267,645

Income from charitable activities was attributable to unrestricted funds in the current and prior year.

6 OTHER INCOME

	2023 £	2022 £
Coronavirus support	£ -	£ 40,173

7 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities and services				
Bursary awards	-	8,242	8,242	3,208
Provisions	35,634	-	35,634	22,795
Shop	6,569	-	6,569	3,146
Support Costs (note 8)	395,717	-	395,717	318,748
	£ 437,920	£ 8,242	£ 446,162	£ 347,897

Charitable activity expenditure was £446,162 (2022: £347,897) of which £437,920 (2022: £344,689) was attributable to unrestricted funds and £8,242 (2022: £3,208) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
8 Support costs				
Wages	214,664	-	214,664	181,895
Social security	32,199	-	32,199	21,111
Pensions	15,148	-	15,148	12,866
Rates and water	2,382	-	2,382	2,845
Insurance	16,082	-	16,082	17,213
Light and heat	18,887	-	18,887	15,531
Telephone	1,282	-	1,282	1,514
Postage and Stationery	840	-	840	502
Motor and travel expenses	9,798	-	9,798	5,464
Repairs and maintenance	17,057	-	17,057	13,141
Equipment repairs and renewals	12,617	-	12,617	3,326
Staff training	4,023	-	4,023	638
Land access	13,029	-	13,029	10,522
Cleaning and laundry	2,367	-	2,367	539
Sundry expenses and licensing costs	6,228	-	6,228	5,197
Depreciation of tangible assets	24,748	-	24,748	19,831
Bank interest	113	-	113	162
Legal and professional	1,329	-	1,329	4,051
Accountancy	4,633	-	4,633	2,400
Profit on sale of fixed assets	(1,709)	-	(1,709)	-
	<u>£ 395,717</u>	<u>£ -</u>	<u>£ 395,717</u>	<u>£ 318,748</u>

9 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	24,748	19,831
Independent Examination	4,633	2,400
	<u>24,748</u>	<u>19,831</u>

Marrick Priory Trust
For the Year Ended 31 March 2023
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Notes to the Accounts

10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 30 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year to 31 March 2023 nor the year ended 31 March 2022.

11 TOTAL STAFF COSTS

	2023	2022
	£	£
Wages and Salaries	214,664	181,895
Social Security Costs	32,199	21,111
Other Pension Costs (Employer)	15,148	12,866
	<u>£ 262,011</u>	<u>£ 215,872</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Deputy Head of Centre and Instructional	7	6
Household, kitchen and domestic	8	7
Administration	2	2
Maintenance	<u>1</u>	<u>1</u>
	<u>18</u>	<u>16</u>

No employee received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £Nil (2022: £nil).

Marrick Priory Trust
For the Year Ended 31 March 2023
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Notes to the Accounts

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,092	469	2,561
Charitable activities			
Charitable activities and services	267,645	-	267,645
Investment income	482	7	489
Other income	40,173	-	40,173
Total	310,392	476	310,868
EXPENDITURE ON			
Charitable activities			
Charitable activities and services	344,689	3,208	347,897
NET EXPENDITURE	(34,297)	(2,732)	(37,029)
Transfer between funds	366,930	(366,930)	-
Net movement in funds	332,633	(369,662)	(37,029)
RECONCILIATION OF FUNDS			
Total funds brought forward	742,905	374,094	1,116,999
TOTAL FUNDS CARRIED FORWARD	£ 1,075,538	£ 4,432	£ 1,079,970

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

13 TANGIBLE FIXED ASSETS

	Priory improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April	907,261	148,968	27,294	32,388	1,115,911
Additions	4,200	1,356	23,580	1,255	30,391
Disposals	-	-	(14,395)	-	(14,395)
At 31 March	911,461	150,324	36,479	33,643	1,131,907
Depreciation					
At 1 April	364,135	141,461	27,294	29,560	562,450
Charge for year	17,846	1,225	4,421	1,256	24,748
Disposal in year	-	-	(14,394)	-	(14,394)
At 31 March	381,981	142,686	17,321	30,816	572,804
Net Book Amounts At					
31 March 2023	£ 529,480	£ 7,638	£ 19,158	£ 2,827	£ 559,103
31 March 2022	£ 543,126	£ 7,507	£ -	£ 2,828	£ 553,461

Included in cost of land and buildings is freehold land of £17,340 (2022: £17,340) which is not depreciated.

All the above are used for direct charitable purposes.

	2023 £	2022 £
14 STOCKS		
Goods for resale	3,483	5,770

Marrick Priory Trust
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Notes to the Accounts

	2023	2022		
	£	£		
15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Trade debtors	37,647	26,749		
Prepayment and accrued income	1,870	-		
	<hr/>	<hr/>		
	£ 39,517	£ 26,749		
	<hr/>	<hr/>		
16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Trade creditors	15,449	3,208		
Deposits received in advance	20,613	12,320		
Other creditors	1,547	1,383		
Accruals and deferred income	2,760	3,630		
	<hr/>	<hr/>		
	£ 40,369	£ 20,541		
	<hr/>	<hr/>		
17 MOVEMENT IN FUNDS				
	Balance at			Balance at
	1 April 2022	Income	Expenditure	31 March 2023
	£	£	£	£
Unrestricted funds				
General Fund	51,618	447,860	(420,075)	77,122
Designated Funds				
Development Fund	460,794	9,885	-	470,679
Low Ropes Course	20,000	-	-	20,000
Freehold Property	543,126	-	(17,845)	525,281
Restricted funds				
Bursary Fund	4,432	11,808	(8,242)	10,279
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 1,079,970	£ 469,553	£ (446,162)	£ -
	<hr/>	<hr/>	<hr/>	<hr/>
				£ 1,103,361

Marrick Priory Trust
For the Year Ended 31 March 2023
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Notes to the Accounts

17 MOVEMENT IN FUNDS - continued

Comparative for movement in funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General Fund	742,905	309,910	(326,893)	(674,304)	51,618
Designated Funds					
Development Fund	-	482	-	460,312	460,794
Low Ropes Course	-	-	-	20,000	20,000
Freehold Property	-	-	(17,796)	560,922	543,126
Restricted funds					
Development Fund	272,864	-	-	(272,864)	-
Bursary Fund	7,050	476	(3,208)	114	4,432
Outdoor Classroom	74,180	-	-	(74,180)	-
Low Ropes Course	20,000	-	-	(20,000)	-
	<u>£ 1,116,999</u>	<u>£ 310,868</u>	<u>£ (347,897)</u>	<u>£ -</u>	<u>£ 1,079,970</u>

A current year 12 months and prior year 12 month combined position is as follows:

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General Fund	742,905	757,770	(746,968)	(676,585)	77,122
Designated Funds					
Development Fund	-	10,367	-	460,312	470,679
Low Ropes Course	-	-	-	20,000	20,000
Freehold Property	-	-	(35,641)	560,922	525,281
Restricted funds					
Development Fund	272,864	-	-	(272,864)	-
Bursary Fund	7,050	12,284	(11,450)	2,395	10,279
Outdoor Classroom	74,180	-	-	(74,180)	-
Low Ropes Course	20,000	-	-	(20,000)	-
	<u>£ 1,116,999</u>	<u>£ 780,421</u>	<u>£ (794,059)</u>	<u>£ -</u>	<u>£ 1,103,361</u>

Marrick Priory Trust
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Notes to the Accounts

17 MOVEMENT IN FUNDS - continued

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation. The Trustees now consider that the original restriction was discharged following the original acquisition and refurbishment, and that the monies now set aside for future development are, instead, designated funds.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represented funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building. The Trustees now consider that the original restriction has been discharged.

The Low Ropes Course Fund represents funding from The Jessica Bethell Charitable Foundation, which the Trustees now consider to be designated rather than restricted.

18 RELATED PARTIES

During the year, Marrick Priory Trust made payments totalling £19,832 in both 2023 and 2022 to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

19 MEMBERS

The Charity is a company limited by guarantee. The Members of the Company are the Trustees named on Page 1. In the event of the Charity being wound up, the liability in respect of guarantee is limited to £1 per member of the Charity.