

**Company Number 03903233**  
**Charity Number: 1139240**

**MARRICK PRIORY TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

HPH  
Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ

**MARRICK PRIORY TRUST**  
(A company limited by guarantee)

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For the Year Ended 31 March 2022**

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**MARRICK PRIORY TRUST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03903233 (England and Wales)

**Registered Charity number**

1139240

**Registered office**

Marrick Priory  
Marrick  
RICHMOND  
DL11 7LD

**Trustees**

Rolline Frewen  
Caroline Hewlett (resigned 01/07/2021)  
Judith Clarke  
Catherine Trewby  
Barrie Whitfield  
Michael Richardson (resigned 15/09/2022)  
Penelope Yeadon (resigned 19/09/2021)  
Susan Booth (resigned 15/09/2022)  
Emma Cosgrif  
Richard Noake (resigned 05/11/2021)  
Geoffrey Park  
Joanne Patterson (resigned 28/02/2022)  
Helen Stephenson  
Stephen Jordan (appointed 11/11/2021 and resigned 06/04/2022)  
Nicola Dobson (appointed 08/02/2022)

**Head of Centre**

Jim Gleave

**Independent Examiner**

Adrian Rodaway FCA, BFP, DChA  
HPH, Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ

**Bankers**

Barclays Bank plc  
27/31 High Row  
DARLINGTON  
DL3 7QS

**Legal Advisers**

Malcolm Lynch  
Wrigleys Solicitors  
19 Cookridge Street  
LEEDS  
LS2 3AG

**MARRICK PRIORY TURST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2022**

The Trustees of the Charity, who are also directors of the Company for the purposes of the Companies Act 2006, present their report with financial statements of the Charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Review of the Financial Year**

The start of this financial year was as frustrating as much of the previous 12 months. The lock down periods of the pandemic were very nearly over, businesses were beginning to open up, but the staff were still on flexi-furlough and the government would not allow schools on residential trips until May 2021. Too late for many schools to organize trips this summer. We knew there would be a great deal of demand once we were fully opened as we had so many positive bookings. Once the government eased restrictions in May 2021, visitors to Marrick started returning to pre-pandemic normality, but many were understandably nervous. Much time was spent reassuring visitors, prior to arrival on the new Covid procedures and risk assessments that had been put in place. Some groups who were unable to stay overnight came as day visitors, not a financial success, but at least visitors were able to visit and life could feel a bit more normal again. It was also helpful to those who had been stuck inside for so long and good for the staff to get back to normality.

During the summer we maximized possibilities and practicalities by running on and off-site groups on the same day for different bubbles and offering transport to nearby groups to ensure we retained their booking. The position from September onwards was much more straightforward, as groups had more time to reorganize themselves for residential visits to resume. As the year went on, visiting groups became more easily managed as nerves and restrictions eased. It was joyous to welcome back so many familiar faces as well as new groups.

At the beginning of the pandemic the board had agreed the priority was to keep Marrick afloat and ready to reopen as quickly as possible by retaining all staff. With many thanks to the furlough scheme, we were able to do this. Other government grants stopped us dipping into our financial reserves too much, though the year ended with a loss of £37,029. On a positive note, just by visiting Marrick both our guests and staff achieved much needed normality.

Overall, the financial results are extremely encouraging with bed nights, our main source of income, increasing in numbers and with huge support from the government, we find ourselves in a much healthier position than we dreamt of at the beginning of the financial year.

The new website with online booking system, developed earlier in the pandemic, is a huge asset allowing many potential visitors to explore our facilities and make enquiries. We also worked hard to develop our social media coverage.

Sadly we were still unable to offer bush craft sessions to residential homes, (another pandemic brainstorming idea) due to the ongoing uncertainty of Covid for elderly residents.

Like so many other outdoor centers around the country, staffing levels have become an issue, though Marrick is not suffering nearly as much as others. Swaledale is a tight knit community and we are grateful for unfaltering loyalty to Marrick Priory. It is now even more important to ensure staff welfare, accommodation and happiness is a high priority.

**MARRICK PRIORY TURST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2022**

Maintenance work continued and various small projects were completed, giving satisfaction to the staff. Work requiring professional contractors is a struggle with prices soaring and a lack of labour.

Bookings are looking excellent for the year ahead.

The Friends of Marrick Priory resumed their meetings during the summer and were able to organize a number of fundraising events for the smaller items that make Marrick so special such as buoyancy aids, expedition equipment and a bench, as well as the bursary fund. Our usual fundraising efforts of Soup & Puds pre-Christmas for the bursary fund were also well received.

During the last year 2 instructors moved onto new work and we have welcomed 3 new instructors. We also welcomed two new trustees, bringing extensive expertise and knowledge in finance and education, sadly 4 trustees retired. We thank them for all their wisdom and hard work on behalf of Marrick.

I would personally like to thank all the staff, visitors, board and Friends for their loyalty, perseverance and sheer hard work to ensure we were able to open our doors and welcome all once again.

**REFERENCE AND ADMINISTRATIVE DETAILS**

This information is presented on page 1 of the accounts.

**CHARITABLE OBJECTIVES AND ACTIVITIES**

**Constitution and Governing Document**

The Charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

**Aims and Organisation**

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of the Church of England.

The primary aim of the Charity is to manage and maintain Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

**Public Benefit**

The Charity's aims and achievements are set out within this report. The activities set out in the report have been undertaken to further the Trust's charitable purposes for the public benefit. The Trustees have complied with the duty under section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the Trustees have paid due regard to the guidance in deciding what activities the Trust should undertake.

**MARRICK PRIORY TURST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2022**

**ACHIEVEMENT AND PERFORMANCE**

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy of Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the Priory to meet three months expenditure. This is currently £87,000. The current level of free reserves, net of designated funds, amounts to £51,618. The Trustees are conscious of the need to raise additional funds in order to support the ongoing, regular, work of the Charity.

**Principal funding sources**

The majority of the Charity's income is derived from its charitable activities, through the provision of outdoor activities.

**FUTURE DEVELOPMENTS**

The board and staff will be focusing on our 5 year strategy to grow and improve our offering to our visitors and ensure the development and maintenance of the historical buildings that are central to the residential experience.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Method of recruitment, appointment, induction, and training of trustees**

The organisation advertises for trustees on an ad hoc basis. Suitable applicants are then assessed. Trustees appointed are shown around the facilities and verbally informed about the Charity's activities and provided with a copy of the financial statements. Trustees can appoint any nominated person.

**Organisational structure**

The Trustees will consist of up to 14 individuals of whom:

- Up to 5 shall be nominated by the Bishop of Leeds;
- Up to 2 shall be nominated by the Leeds Diocesan Board of Finance being the custodian trustee of Marrick Priory; and
- Up to 7 shall be appointed to meet so far as possible the need for representation with the wider community.

Ultimate responsibility for the operation of Marrick Priory rests with the Trustees who meet in full on a quarterly basis. A number of sub-committees have specific responsibilities for staffing, development, building works, fund raising and finance. These committees meet as and when required and liaise closely with the full-time staff at the Priory. The day-to-day management of Marrick Priory is the responsibility of the Head of Centre and Deputy Heads of Centre. They are assisted by a team of instructional staff, together with administrator, business development, maintenance, and housekeeper with responsibility for kitchen and domestic staff.

**Key management remuneration**

The Charity does not have many employees and considers the key management personal to consist of the Head of Centre, Jim Gleave, and unpaid trustees. The Head of Centre is employed by the Leeds Diocesan Board of Finance, but partially funded by Marrick Priory. This Funding is reviewed annually by the Trustees.

**MARRICK PRIORY TURST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2022**

**Related parties**

The Friends of Marrick Priory continue to make an invaluable contribution to the work of the Priory by raising funds for the Bursary Fund, and major items of expenditure and generating interest and support for the work at the Priory.

**Investment powers**

The Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

**Risk management**

The Trustees regularly review the major risks of the Charity and have implemented the necessary procedures to manage these risks.

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Marrick Priory Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MARRICK PRIORY TURST**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the Year Ended 31 March 2022**

**Small companies provision statement**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15 September 2022 and signed on its behalf by:

*Rolline Frewen*

.....  
Rolline Frewen – Director and Trustee



**MARRICK PRIORY TRUST**

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Adrian Rodaway*

Adrian Rodaway, FCA, BFP, DChA  
15 September 2022

HPH, Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ

Marrick Priory Trust  
(A Company Limited by Guarantee)

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For the Year Ended 31 March 2022**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	<b>3</b>	2,092	469	2,561	3,420
<b>Charitable activities</b>					
Charitable activities and services	<b>5</b>	267,645	-	267,645	19,313
<b>Other trading activities</b>					
Investment income	<b>4</b>	482	7	489	1,495
Other income	<b>6</b>	40,173	-	40,173	187,448
<b>TOTAL INCOME</b>		<b>310,392</b>	<b>476</b>	<b>310,868</b>	<b>211,676</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities and services	<b>7</b>	344,689	3,208	347,897	269,391
<b>TOTAL EXPENDITURE</b>		<b>344,689</b>	<b>3,208</b>	<b>347,897</b>	<b>269,391</b>
<b>Net income/ (expenditure) before transfers</b>		<b>(34,297)</b>	<b>(2,732)</b>	<b>(37,029)</b>	<b>(57,715)</b>
<b>Transfers between funds</b>	<b>13 &amp; 14</b>	366,930	(366,930)	-	-
<b>Net movement in funds</b>		<b>332,633</b>	<b>(369,662)</b>	<b>(37,029)</b>	<b>(57,715)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	<b>15</b>	742,905	374,094	1,116,999	1,174,714
<b>Total funds carried forward</b>	<b>15</b>	<b>£ 1,075,538</b>	<b>£ 4,432</b>	<b>£ 1,079,970</b>	<b>£ 1,116,999</b>

All activities derive from continuing operations.

The notes on pages 10 to 20 form part of the accounts.

Marrick Priory Trust  
(A Company Limited by Guarantee)

**Balance Sheet**  
**As at 31 March 2022**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>13</b>	553,461	-	553,461	567,061
<b>CURRENT ASSETS</b>					
Stock	<b>14</b>	5,770	-	5,770	2,250
Debtors	<b>15</b>	26,749	-	26,749	13,312
Cash at Bank and in hand		510,099	4,432	514,531	545,889
		<hr/>	<hr/>	<hr/>	<hr/>
		542,618	4,432	547,050	561,451
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	<b>16</b>	20,541	-	20,541	11,513
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		522,077	4,432	526,509	549,938
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,075,538	4,432	1,079,970	1,116,999
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		<b>£ 1,075,538</b>	<b>£ 4,432</b>	<b>£ 1,079,970</b>	<b>£ 1,116,999</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>THE FUNDS OF THE CHARITY:</b>					
Restricted Funds	<b>17</b>			4,432	374,094
Designated Funds	<b>17</b>			1,023,920	-
Unrestricted Funds	<b>17</b>			51,618	742,905
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				<b>£ 1,079,970</b>	<b>£ 1,116,999</b>
				<hr/>	<hr/>

For the financial year ended 31 March 2022, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. **The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 10 to 20 form part of the accounts.

These financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2022 and signed on its behalf by:

Rolline Frewen - Director and Trustee

*Rolline Frewen*

Marrick Priory Trust  
(A Company Limited by Guarantee)

## Notes to the Accounts

### 1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.03903233).

The address of its registered office is Marrick Priory, Marrick, RICHMOND, DL11 7LD.

### 2 ACCOUNTING POLICIES

#### Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marrick Priory Trust meets the definition of a public benefit entity under FRS 102.

#### Going Concern

The Charitable Company has cash resources and has no requirement for external funding. The cash and investments held are sufficient to see the Charitable Company through the financial impact of COVID-19. The Directors and Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

#### Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of section 7 Statement of Cash Flows.

#### Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following: grant income is accounts for in the year which it is received.

Marrick Priory Trust  
(A Company Limited by Guarantee)

## Notes to the Accounts

### 2 ACCOUNTING POLICIES (continued)

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is possible that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the Charity.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost and 10% on cost
Motor Vehicles	25% on cost
Equipment	25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Depreciation is provided on freehold property and property improvements at a rate of 2% per annum. Depreciation relating to property and property improvement financed from the Development Fund is charged against the reserves of that fund.

#### **Stock**

Stocks are valued at lower of cost and estimated selling price less costs to sell.

#### **Taxation**

The Charity is exempt from corporation tax on its charitable activities.

#### **Fund Accounting**

Unrestricted funds are available for the general use of the Charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 17.

Marrick Priory Trust  
(A Company Limited by Guarantee)

## Notes to the Accounts

### 2 ACCOUNTING POLICIES (continued)

#### Pension costs and other post-retirement benefits

The charitable company operated a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

- Depreciation -further information is provided below

#### Financial Instruments

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

### 3 DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	2,092	469	2,561	3,420
	£ 2,092	£ 469	£ 2,561	£ 3,420
	£ 2,092	£ 469	£ 2,561	£ 3,420

Income from donations was £2,561 (2021 - £3,420) of which £2,092 (2021 - £3,420) was attributable to unrestricted funds and £469 (2021 - £Nil) was attributable to restricted funds.

### 4 INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	489	1,495
	489	1,495

Income from investments was £489 (2021- £1,495) of which £482 (2021 - £1,451) was attributable to unrestricted funds and £7 (2021 - £44) was attributable to restricted funds.

Marrick Priory Trust  
(A Company Limited by Guarantee)

## Notes to the Accounts

### 5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fees	257,339	-	257,339	1,557
Minibus	3,618	-	3,618	756
Shop	3,433	-	3,433	-
Special dinner	3,255	-	3,255	-
Miscellaneous	-	-	-	17,000
	<u>£ 267,645</u>	<u>£ -</u>	<u>£ 267,645</u>	<u>£ 19,313</u>

Income from charitable activities was attributable to unrestricted funds in the current and prior year.

### 6 OTHER INCOME

	2022 £	2021 £
Coronavirus support	<u>£ 40,173</u>	<u>£ 187,448</u>

### 7 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Charitable activities and services</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bursary awards	-	3,208	3,208	-
Provisions	22,795	-	22,795	3,163
Shop	3,146	-	3,146	108
Support Costs (note 8)	318,748	-	318,748	266,120
	<u>£ 344,689</u>	<u>£ 3,208</u>	<u>£ 347,897</u>	<u>£ 269,391</u>

Charitable activity expenditure was £347,897 (2021: £269,391) of which £344,689 (2021: £258,676) was attributable to unrestricted funds and £3,208 (2021: £10,715) was attributable to restricted funds.

Marrick Priory Trust  
(A Company Limited by Guarantee)

**Notes to the Accounts**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>8 Support costs</b>				
Wages	181,895	-	181,895	181,131
Social security	21,111	-	21,111	6,423
Pensions	12,866	-	12,866	5,108
Rates and water	2,845	-	2,845	3,799
Insurance	17,213	-	17,213	13,525
Light and heat	15,531	-	15,531	8,780
Telephone	1,514	-	1,514	1,150
Postage and Stationery	502	-	502	142
Motor and travel expenses	5,464	-	5,464	2,987
Repairs and maintenance	13,141	-	13,141	5,665
Equipment repairs and renewals	3,326	-	3,326	2,009
Staff training	638	-	638	717
Land access	10,522	-	10,522	240
Cleaning and laundry	539	-	539	57
Sundry expenses and licensing costs	5,197	-	5,197	12,823
Depreciation of tangible assets	19,831	-	19,831	18,709
Bank interest	162	-	162	904
Legal and professional	4,051	-	4,051	31
Accountancy	2,400	-	2,400	1,920
	<u>£ 318,748</u>	<u>£ -</u>	<u>£ 318,748</u>	<u>£ 266,120</u>

**9 NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022 £</b>	<b>2021 £</b>
Depreciation - owned assets	19,831	18,709
Independent Examination	2,400	1,920
	<u>24,231</u>	<u>20,629</u>



Marrick Priory Trust  
(A Company Limited by Guarantee)

## Notes to the Accounts

### 10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 30 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year to 31 March 2022 nor the year ended 31 March 2021.

### 11 TOTAL STAFF COSTS

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	181,895	181,131
Social Security Costs	21,111	6,423
Other Pension Costs (Employer)	12,866	5,108
	<hr/>	<hr/>
	<b>£ 215,872</b>	<b>£ 192,662</b>
	<hr/> <hr/>	<hr/> <hr/>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
Deputy Head of Centre and Instructional	6	6
Household, kitchen and domestic	7	7
Administration	2	2
Maintenance	1	1
	<hr/>	<hr/>
	<b>16</b>	<b>16</b>
	<hr/> <hr/>	<hr/> <hr/>

No employee received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £Nil (2021: £nil).

Marrick Priory Trust  
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**Notes to the Accounts**

**12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,420	-	3,420
<b>Charitable activities</b>			
Charitable activities and services	19,313	-	19,313
Investment income	1,451	44	1,495
Other income	187,448	-	187,448
<b>Total</b>	<b>211,632</b>	<b>44</b>	<b>211,676</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities and services	258,676	10,715	269,391
<b>NET EXPENDITURE</b>	<b>(47,044)</b>	<b>(10,671)</b>	<b>(57,715)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	789,949	384,765	1,174,714
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>£ 742,905</b>	<b>£ 374,094</b>	<b>£ 1,116,999</b>

Marrick Priory Trust  
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**Notes to the Accounts**

**13 TANGIBLE FIXED ASSETS**

	<b>Priory improvements £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 April	907,261	146,510	27,294	28,618	1,109,683
Additions	-	2,458	-	3,770	6,228
At 31 March	907,261	148,968	27,294	32,388	1,115,911
<b>Depreciation</b>					
At 1 April	346,339	140,371	27,294	28,618	542,622
Charge for year	17,796	1,090	-	942	19,828
At 31 March	364,135	141,461	27,294	29,560	562,450
<b>Net Book Amounts At</b>					
31 March 2022	£ 543,126	£ 7,507	£ -	£ 2,828	£ 553,461
31 March 2021	£ 560,922	£ 6,139	£ -	£ -	£ 567,061

Included in cost of land and buildings is freehold land of £17,340 (2021: £17,340) which is not depreciated

All the above are used for direct charitable purposes.

	<b>2022 £</b>	<b>2021 £</b>
<b>14 STOCKS</b>		
Goods for resale	5,770	2,250

Marrick Priory Trust  
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**Notes to the Accounts**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade debtors	26,749	-
Prepayment and accrued income	-	13,312
	<u>£ 26,749</u>	<u>£ 13,312</u>
<b>16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	3,208	157
Deposits received in advance	12,320	8,200
Other creditors	1,383	996
Accruals and deferred income	3,630	2,160
	<u>£ 20,541</u>	<u>£ 11,513</u>

**17 MOVEMENT IN FUNDS**

	<b>Balance at</b>				<b>Balance at</b>
	<b>1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General Fund	742,905	309,910	(326,893)	(674,304)	51,618
<b>Designated Funds</b>					
Development Fund	-	482	-	460,312	460,794
Low Ropes Course	-	-	-	20,000	20,000
Freehold Property	-	-	(17,796)	560,922	543,126
<b>Restricted funds</b>					
Development Fund	272,864	-	-	(272,864)	-
Bursary Fund	7,050	476	(3,208)	114	4,432
Outdoor Classroom	74,180	-	-	(74,180)	-
Low Ropes Course	20,000	-	-	(20,000)	-
	<u>£ 1,116,999</u>	<u>£ 310,868</u>	<u>£ (347,897)</u>	<u>£ -</u>	<u>£ 1,079,970</u>

Marrick Priory Trust  
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**Notes to the Accounts**

**17 MOVEMENT IN FUNDS - continued**

**Comparative for movement in funds**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General Fund	789,949	211,632	(258,676)	-	742,905
<b>Restricted funds</b>					
Development Fund	282,099	26	(9,261)	-	272,864
Bursary Fund	7,032	18	-	-	7,050
Outdoor Classroom	75,634	-	(1,454)	-	74,180
Low Ropes Course	20,000	-	-	-	20,000
	<u>£ 1,174,714</u>	<u>£ 211,676</u>	<u>£ (269,391)</u>	<u>£ -</u>	<u>£ 1,116,999</u>

**A current year 12 months and prior year 12 month combined position is as follows:**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General Fund	789,949	521,542	(585,569)	(674,304)	51,618
<b>Designated Funds</b>					
Development Fund	-	482	-	460,312	460,794
Low Ropes Course	-	-	-	20,000	20,000
Freehold Property	-	-	(17,796)	560,922	543,126
<b>Restricted funds</b>					
Development Fund	282,099	26	(9,261)	(272,864)	-
Bursary Fund	7,032	494	(3,208)	114	4,432
Outdoor Classroom	75,634	-	(1,454)	(74,180)	-
Low Ropes Course	20,000	-	-	(20,000)	-
	<u>£ 1,174,714</u>	<u>£ 522,544</u>	<u>£ (617,288)</u>	<u>£ -</u>	<u>£ 1,079,970</u>

Marrick Priory Trust  
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## **Notes to the Accounts**

### **17 MOVEMENT IN FUNDS - continued**

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation. The Trustees now consider that the original restriction was discharged following the original acquisition and refurbishment, and that the monies now set aside for future development are, instead, designated funds.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represented funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building. The Trustees now consider that the original restriction has been discharged.

The Low Ropes Course Fund represents funding from The Jessie Bethell Charitable Foundation, which the Trustees now consider to be designated rather than restricted.

### **18 RELATED PARTIES**

During the year, Marrick Priory Trust made payments totalling £19,832 in both 2022 and 2021 to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

### **19 MEMBERS**

The Charity is a company limited by guarantee. The Members of the Company are the Trustees named on Page 1. In the event of the Charity being wound up, the liability in respect of guarantee is limited to £1 per member of the Charity.

Marrick Priory Trust  
(A Company Limited by Guarantee)

The following pages do not form part of the statutory accounts.

Marrick Priory Trust  
(A Company Limited by Guarantee)

**Detailed Statement of Financial Activities  
For the Year Ended 31 March 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b><u>INCOME AND ENDOWMENTS</u></b>				
<b>Donations and legacies</b>				
Donations		2,561		3,420
<b>Investment income</b>				
Deposit account interest		489		1,495
<b>Charitable activities</b>				
Fees		257,339		1,557
Minibus		3,618		756
Shop		3,433		-
Telephone		-		-
Special dinner		3,255		-
Miscellaneous income		-		17,000
		<u>267,645</u>		<u>19,313</u>
<b>Other income</b>				
Coronavirus support		40,173		187,448
		<u>310,868</u>		<u>211,676</u>
<b><u>EXPENDITURE</u></b>				
<b>Charitable activities</b>				
Bursary awards	3,208		-	
Provisions	22,795		3,163	
Shop	<u>3,146</u>		<u>108</u>	
		29,149		3,271
<b><u>Support costs</u></b>				
<b>Management</b>				
Wages	181,895		181,131	
Social security	21,111		6,423	
Pensions	12,866		5,108	
Rates and water	2,845		3,799	
Insurance	17,213		13,525	
Light and heat	15,531		8,780	
Telephone	1,514		1,150	
Postage and Stationery	502		142	
Motor and travel expenses	5,464		2,987	
Repairs and maintenance	13,141		5,665	
Equipment repairs and renewals	3,326		2,009	
Staff training	638		717	
Land access	10,522		240	
Cleaning and laundry	539		57	
Sundry expenses and licensing costs	<u>5,197</u>		<u>12,823</u>	
Carried forward	292,304		244,556	



Marrick Priory Trust  
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**Detailed Statement of Financial Activities  
For the Year Ended 31 March 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Management</b>				
Brought forward	292,304		244,556	
Depreciation of tangible and heritage assets	19,831		18,709	
Bank interest and charges	<u>162</u>		<u>904</u>	
		312,297		264,169
 <b>Governance costs</b>				
Legal and professional	4,051		31	
Accountancy	<u>2,400</u>		<u>1,920</u>	
		6,451		1,951
 Total resources expended		<u>347,897</u>		<u>269,391</u>
Net (expenditure)/income		<u>£ (37,029)</u>		<u>£ (57,715)</u>