

**REGISTERED COMPANY NUMBER: 03903233 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1139240**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Marrick Priory Trust (A Company Limited**  
**By Guarantee)**

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

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for the Year Ended 31 March 2021**

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**Marrick Priory Trust (A Company Limited  
By Guarantee) (Registered number: 03903233)**

**Report of the Trustees  
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chairs Report**

This report will, no doubt, mirror many others for this unprecedented year during the Covid-19 pandemic. Since 1st April 2020 until 31st March 2021 we have been in 3 national lockdowns, lasting nearly 6 months in total. We therefore have not been able to open the centre and remain closed until such time as the government allows. During the period all staff except the Head of Centre were furloughed, most of the time. Two returned to work for a few days each month to pay wages, complicated by the furlough scheme, and essential maintenance. The Head of Centre was kept on full time to work with the board on ways to reopen as soon as the government allowed. This included endless discussions with booked groups; either moving them to a new date, or handling cancellations, as well as re-opening risk assessments, new protocols for both visitors and staff, prioritising essential maintenance to our buildings and putting in place any new structures and equipment needed to ensure there were no delays to re-open the centre when allowed. Without actual visitors and activities, we have had no income, so it has been extremely fortunate we had sufficient funds saved to allow some flexibility, though it has been an extremely stressful time.

It was reassuring so many groups booked for the period were still keen to come, no matter when. Marrick Priory is clearly viewed to change our visitors lives for the better through outdoor activities and demonstrates the public benefit our work brings. Many of them moved their dates to the following year. This has ensured the bookings for 2021 and beyond are already looking positive.

As soon as the first lockdown was announced the board agreed to meet monthly. Our main aims were to keep all staff employed through the furlough scheme, ensure we had enough funds to see us through and to find ways to reopen in whatever way, keeping staff active and the centre attractive to visitors. Without any income we regularly reviewed our funds and agreed to revisit our reserves agreement when we had a better view of the recent past and an idea of the future. We are extremely grateful to the Chancellor for the provision of the furlough scheme as well as a number of grants we were able to receive. Without these we would be in a very different position. We also created a Covid Working Group, who met regularly, to find ways of reopening the centre as soon as possible. After some months the group of trustees and HoC agreed to include a number of senior staff for their ideas on reopening. It was hugely successful, and a number of new revenue streams were agreed, including a new website with online purchasing of activities.

Our work is mainly with schools and unfortunately they are still busy catching up with course work, as well as the government still not recommending a return to residential courses. Our Covid Working Group is focusing on encouraging new groups and visitors to Marrick, though we are aware it is the residential courses that financially support the charity. We are also hoping these new groups will widen our audience to ensure we are not so reliant on schools in the future.

During the year there have been no staff changes however we have welcomed 2 new trustees, bringing more expertise and knowledge in heritage buildings, adventure sports and finance. As the board has spent so much time focusing on remaining viable, reopening as soon as possible, retaining the staff and ensuring we are compliant with government regulations, not much attention has been given to our 5 year strategy and other projects.

We continue to prepare for the return of our guests, safeguarding the fabric of the buildings and equipment and implementing risk assessments for the safety of our visitors and staff. The board is constantly learning and embracing new methods of communication and are enjoying the input from the senior team. We very much hope to build on what we've learnt for the future benefit of the centre and our visitors.

I would personally like to thank all the staff, visitors, board and suppliers for their patience, perseverance and sheer hard work to ensure we can open our doors and welcome all once again.

**Marrick Priory Trust (A Company Limited  
By Guarantee) (Registered number: 03903233)**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**CHARITABLE OBJECTS AND ACTIVITIES**

**Constitution and Governing Document**

The charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

**Aims and Organisation**

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of The Church of England.

The primary aim of the charity is to maintain and manage Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

**Public Benefit**

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Trust's charitable purposes for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the Trustees have paid due regard to this guidance in deciding what activities the Trust should undertake.

**ACHIEVEMENT AND PERFORMANCE**

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy of the Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the Priory to meet four months expenditure. This is currently £128,000. The current level of free reserves is £524,768. The excess reserves are in anticipation of the capital expenditure plans referenced under "Future Developments" below.

**Principal funding sources**

The majority of the charity's income is derived from its charitable activities, through the provision of outdoor activities.

**FUTURE DEVELOPMENTS**

After encountering difficulty with the funding of the original plans for replacement of the ageing bungalow, the plans are on hold until such time as the trustees can outline the future of Marrick Priory once the pandemic is under control and some sense of normality resumes. We will be considering a plan to build in cost effective stages.



**Marrick Priory Trust (A Company Limited  
By Guarantee) (Registered number: 03903233)**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Method of recruitment, appointment, induction and training of trustees**

The organisation advertises for trustees on an adhoc basis. Suitable applicants are then assessed. Trustees appointed are shown around the facilities and verbally informed about the charity's activities, and provided with a copy of the financial statements. Trustees can appoint any nominated person.

**Organisational structure**

The trustees will consist of up to 14 individuals of whom :

- Up to 5 shall be nominated by the Bishop of Leeds;
- Up to 2 shall be nominated by the Leeds Diocesan Board of Finance being the custodian trustee of Marrick Priory; and
- Up to 7 shall be appointed to meet so far as possible the need for representation within the wider community.

Ultimate responsibility for the operation of Marrick Priory rests with the trustees who meet in full on a quarterly basis. A number of sub-committees have specific responsibilities for staffing, development, building works, fund raising and finance. These committees meet as and when required and liaise closely with the full-time staff at the Priory. The day to day management of Marrick Priory is the responsibility of the Head of Centre and Deputy Heads of Centre. They are assisted by a team of instructional staff, together with administrator, business development, maintenance and housekeeper with responsibility for kitchen and domestic staff.

**Key management remuneration**

The charity does not have many employees, and considers the key management personnel to consist of the Head of Centre, Jim Gleave, and unpaid trustees. The Head of Centre is employed by the Leeds Diocesan Board of Finance, but partially funded by Marrick Priory. This funding is reviewed annually by the trustees.

**Related Parties**

The Friends of Marrick Priory continue to make an invaluable contribution to the work of the Priory by raising funds for the Bursary Fund, and major items of expenditure and generating interest and support for the work of the Priory. The trustees wish to record their thanks to all the Friends of Marrick Priory.

**Investment Powers**

Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

**Risk Management**

The trustees' regularly review the major risks of the charity, and have implemented the necessary procedures to manage these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03903233 (England and Wales)

**Registered Charity number**

1139240

**Registered office**

Marrick Priory  
Marrick  
RICHMOND  
North Yorkshire  
DL11 7LD

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**Trustees**

Rolline Frewen  
Caroline Hewlett  
Judith Clarke  
Catherine Trewby  
Barrie Whitfield  
Michael Richardson  
Penelope Yeadon  
Susan Booth  
Emma Cosgrif  
Richard Noake  
Geoffrey Park (appointed 15 September 2020)  
Joanne Patterson (appointed 15 September 2020)  
Helen Stephenson (appointed 10 December 2020)  
Reverend John Richards (resigned 15 September 2020)

**Head Of Centre**

Jim Gleave

**Independent Examiner**

Christopher Beaumont BA (Hons) BFP FCA DChA  
Institute of Chartered Accountants in England and Wales  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Bankers**

Barclays Bank Plc  
27/31 High Row  
DARLINGTON  
Co Durham  
DL3 7QS

**Legal Advisers**

Malcolm Lynch  
Wrigleys Solicitors  
19 Cookridge Street  
Leeds  
West Yorkshire  
LS2 3AG

Approved by order of the board of trustees on 11 November 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Rolline Frewen', written over a horizontal line.

Rolline Frewen - Trustee

**Independent Examiner's Report to the Trustees of  
Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Independent examiner's report to the trustees of Marrick Priory Trust (A Company Limited By Guarantee)  
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA (Hons) BFP FCA DChA  
Institute of Chartered Accountants in England and Wales  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

16 September 2021

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,420	-	3,420	32,221
<b>Charitable activities</b>	4				
Charitable activities and services		19,313	-	19,313	371,517
Investment income	3	1,451	44	1,495	3,546
Other income	5	<u>187,448</u>	<u>-</u>	<u>187,448</u>	<u>-</u>
<b>Total</b>		211,632	44	211,676	407,284
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable activities and services		<u>258,676</u>	<u>10,715</u>	<u>269,391</u>	<u>365,204</u>
<b>NET INCOME/(EXPENDITURE)</b>		(47,044)	(10,671)	(57,715)	42,080
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>789,949</u>	<u>384,765</u>	<u>1,174,714</u>	<u>1,132,634</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>742,905</u></u>	<u><u>374,094</u></u>	<u><u>1,116,999</u></u>	<u><u>1,174,714</u></u>

The notes form part of these financial statements



**Marrick Priory Trust (A Company Limited  
By Guarantee) (Registered number: 03903233)**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	218,137	348,924	567,061	585,770
<b>CURRENT ASSETS</b>					
Stocks	13	2,250	-	2,250	2,358
Debtors	14	13,312	-	13,312	45,832
Cash at bank and in hand		<u>509,890</u>	<u>35,999</u>	<u>545,889</u>	<u>559,177</u>
		525,452	35,999	561,451	607,367
<b>CREDITORS</b>					
Amounts falling due within one year	15	(684)	(10,829)	(11,513)	(18,423)
<b>NET CURRENT ASSETS</b>		<u>524,768</u>	<u>25,170</u>	<u>549,938</u>	<u>588,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>742,905</u>	<u>374,094</u>	<u>1,116,999</u>	<u>1,174,714</u>
<b>NET ASSETS</b>		<u>742,905</u>	<u>374,094</u>	<u>1,116,999</u>	<u>1,174,714</u>
<b>FUNDS</b>	16				
Unrestricted funds				742,905	789,949
Restricted funds				<u>374,094</u>	<u>384,765</u>
<b>TOTAL FUNDS</b>				<u>1,116,999</u>	<u>1,174,714</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Balance Sheet - continued  
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Rolline Frewen', with a long horizontal line extending from the end of the signature.

Rolline Frewen - Trustee

A handwritten signature in black ink, appearing to read 'J. Patterson', with a horizontal line underlining the name.

Joanne Patterson - Trustee

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for in the year which it is received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost
Equipment	- 25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any impairment.

Depreciation is provided on the freehold property and property improvements at the rate of 2% per annum. Depreciation relating to property and property improvements financed from the Development Fund is charged against the reserves of that fund.

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to sell.



**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for the general use of the charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 15.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Significant estimates and judgements**

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

-Depreciation - further information is provided above.

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	<u>3,420</u>	<u>32,221</u>

Income from donations was £3,420 (2020: £32,221) of which £3,420 (2020: £5,621) was attributable to unrestricted funds and £Nil (2020: £26,600) was attributable to restricted funds.

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>1,495</u>	<u>3,546</u>

Income from investments was £1,495 (2020: £3,546) of which £1,451 (2020: £3,446) was attributable to unrestricted funds and £44 (2020: £100) was attributable to restricted funds.



**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Fees	1,557	359,737
Minibus	756	6,261
Shop	-	4,801
Telephone	-	5
Miscellaneous income	<u>17,000</u>	<u>713</u>
	<u>19,313</u>	<u>371,517</u>

Income from charitable activities was attributable to unrestricted funds in the current and prior year.

**5. OTHER INCOME**

	2021	2020
	£	£
Coronavirus support	<u>187,448</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (note 7)	Totals
	£	£	£
Charitable activities and services	<u>3,271</u>	<u>266,120</u>	<u>269,391</u>

Charitable activity expenditure was £269,391 (2020: £365,204) of which £258,676 (2020: £350,436) was attributable to unrestricted funds and £10,715 (2020: £14,768) was attributable to restricted funds.

**7. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Charitable activities and services	<u>264,169</u>	<u>1,951</u>	<u>266,120</u>

Support costs, included in the above, are as follows:

	2021	2020
	£	£
Wages	181,131	195,915
Social security	6,423	8,741
Pensions	5,108	4,095
Rates and water	3,799	3,324
Insurance	13,525	17,912
Light and heat	8,780	16,458
Telephone	1,150	1,270
Postage and stationery	<u>142</u>	<u>258</u>
Carried forward	220,058	247,973

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**7. SUPPORT COSTS - continued**

	2021	2020
	£	£
Brought forward	220,058	247,973
Motor and travel expenses	2,987	4,986
Repairs and maintenance	5,665	31,729
Equipment repairs and renewals	2,009	1,128
Staff training	717	1,910
Land access	240	9,725
Cleaning and laundry	57	773
Sundry expenses and licensing costs	12,823	12,646
Depreciation of tangible and heritage assets	18,709	19,035
Interest payable and similar charges	904	479
Legal and professional	31	1,382
Accountancy	<u>1,920</u>	<u>1,860</u>
	<u>266,120</u>	<u>333,626</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	18,709	19,035
Independent Examination	<u>1,920</u>	<u>1,860</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**10. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	181,131	195,915
Social security costs	6,423	8,741
Other pension costs	<u>5,108</u>	<u>4,095</u>
	<u>192,662</u>	<u>208,751</u>

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**10. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2021	2020
Deputy Heads of Centre and Instructional	6	7
Household, kitchen and domestic	7	7
Administration	2	2
Maintenance	<u>1</u>	<u>1</u>
	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £nil (2020: £nil).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,621	26,600	32,221
<b>Charitable activities</b>			
Charitable activities and services	371,517	-	371,517
Investment income	<u>3,446</u>	<u>100</u>	<u>3,546</u>
<b>Total</b>	380,584	26,700	407,284
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities and services	<u>350,436</u>	<u>14,768</u>	<u>365,204</u>
<b>NET INCOME</b>	30,148	11,932	42,080
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>759,801</u>	<u>372,833</u>	<u>1,132,634</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>789,949</u>	<u>384,765</u>	<u>1,174,714</u>

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**12. TANGIBLE FIXED ASSETS**

	Priory improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2020 and 31 March 2021	<u>907,261</u>	<u>146,510</u>	<u>27,294</u>	<u>28,618</u>	<u>1,109,683</u>
<b>DEPRECIATION</b>					
At 1 April 2020	328,540	139,461	27,294	28,618	523,913
Charge for year	<u>17,799</u>	<u>910</u>	<u>-</u>	<u>-</u>	<u>18,709</u>
At 31 March 2021	<u>346,339</u>	<u>140,371</u>	<u>27,294</u>	<u>28,618</u>	<u>542,622</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>560,922</u>	<u>6,139</u>	<u>-</u>	<u>-</u>	<u>567,061</u>
At 31 March 2020	<u>578,721</u>	<u>7,049</u>	<u>-</u>	<u>-</u>	<u>585,770</u>

Included in cost of land and buildings is freehold land of £17,340 (2020 - £17,340) which is not depreciated.

All the above are used for direct charitable purposes.

**13. STOCKS**

	2021 £	2020 £
Goods for resale	<u>2,250</u>	<u>2,358</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	4,211
Prepayments and accrued income	<u>13,312</u>	<u>41,621</u>
	<u>13,312</u>	<u>45,832</u>



**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	157	987
Deposits received in advance	8,200	11,200
Other creditors	996	-
Accruals and deferred income	<u>2,160</u>	<u>6,236</u>
	<u>11,513</u>	<u>18,423</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General Fund	789,949	(47,044)	742,905
<b>Restricted funds</b>			
Development Fund	282,099	(9,235)	272,864
Bursary Fund	7,032	18	7,050
Outdoor Classroom	75,634	(1,454)	74,180
Low Ropes Course	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	<u>384,765</u>	<u>(10,671)</u>	<u>374,094</u>
<b>TOTAL FUNDS</b>	<u>1,174,714</u>	<u>(57,715)</u>	<u>1,116,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	211,632	(258,676)	(47,044)
<b>Restricted funds</b>			
Development Fund	26	(9,261)	(9,235)
Bursary Fund	18	-	18
Outdoor Classroom	<u>-</u>	<u>(1,454)</u>	<u>(1,454)</u>
	<u>44</u>	<u>(10,715)</u>	<u>(10,671)</u>
<b>TOTAL FUNDS</b>	<u>211,676</u>	<u>(269,391)</u>	<u>(57,715)</u>

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General Fund	759,801	30,148	789,949
<b>Restricted funds</b>			
Development Fund	291,296	(9,197)	282,099
Bursary Fund	4,449	2,583	7,032
Outdoor Classroom	77,088	(1,454)	75,634
Low Ropes Course	-	20,000	20,000
	<u>372,833</u>	<u>11,932</u>	<u>384,765</u>
<b>TOTAL FUNDS</b>	<u><u>1,132,634</u></u>	<u><u>42,080</u></u>	<u><u>1,174,714</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	380,584	(350,436)	30,148
<b>Restricted funds</b>			
Development Fund	64	(9,261)	(9,197)
Bursary Fund	6,636	(4,053)	2,583
Outdoor Classroom	-	(1,454)	(1,454)
Low Ropes Course	20,000	-	20,000
	<u>26,700</u>	<u>(14,768)</u>	<u>11,932</u>
<b>TOTAL FUNDS</b>	<u><u>407,284</u></u>	<u><u>(365,204)</u></u>	<u><u>42,080</u></u>

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General Fund	759,801	(16,896)	742,905
<b>Restricted funds</b>			
Development Fund	291,296	(18,432)	272,864
Bursary Fund	4,449	2,601	7,050
Outdoor Classroom	77,088	(2,908)	74,180
Low Ropes Course	-	20,000	20,000
	<u>372,833</u>	<u>1,261</u>	<u>374,094</u>
<b>TOTAL FUNDS</b>	<u>1,132,634</u>	<u>(15,635)</u>	<u>1,116,999</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	592,216	(609,112)	(16,896)
<b>Restricted funds</b>			
Development Fund	90	(18,522)	(18,432)
Bursary Fund	6,654	(4,053)	2,601
Outdoor Classroom	-	(2,908)	(2,908)
Low Ropes Course	20,000	-	20,000
	<u>26,744</u>	<u>(25,483)</u>	<u>1,261</u>
<b>TOTAL FUNDS</b>	<u>618,960</u>	<u>(634,595)</u>	<u>(15,635)</u>

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation.

Depreciation is provided at the rate of 2% per annum on the property acquired and refurbished as a result of the development. This depreciation is charged against the Development Fund.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represents funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building.

The Low Ropes Course Fund represents funding from the The Jessica Bethel Charitable Foundation.

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**17. RELATED PARTY DISCLOSURES**

During the year, Marrick Priory Trust made payments totalling £19,832 in both 2021 and 2020 to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

**18. MEMBERS**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of guarantee is limited to £1 per member of the charity.



**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,420	32,221
<b>Investment income</b>		
Deposit account interest	1,495	3,546
<b>Charitable activities</b>		
Fees	1,557	359,737
Minibus	756	6,261
Shop	-	4,801
Telephone	-	5
Miscellaneous income	<u>17,000</u>	<u>713</u>
	19,313	371,517
<b>Other income</b>		
Coronavirus support	<u>187,448</u>	<u>-</u>
<b>Total incoming resources</b>	211,676	407,284
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Bursary awards	-	4,053
Provisions	3,163	22,594
Shop	<u>108</u>	<u>4,931</u>
	3,271	31,578
<b>Support costs</b>		
<b>Management</b>		
Wages	181,131	195,915
Social security	6,423	8,741
Pensions	5,108	4,095
Rates and water	3,799	3,324
Insurance	13,525	17,912
Light and heat	8,780	16,458
Telephone	1,150	1,270
Postage and stationery	142	258
Motor and travel expenses	2,987	4,986
Repairs and maintenance	5,665	31,729
Equipment repairs and renewals	2,009	1,128
Staff training	717	1,910
Land access	240	9,725
Cleaning and laundry	57	773
Sundry expenses and licensing costs	12,823	12,646
Carried forward	244,556	310,870

This page does not form part of the statutory financial statements

**Marrick Priory Trust (A Company Limited  
By Guarantee)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>Management</b>		
Brought forward	244,556	310,870
Depreciation of tangible and heritage assets	18,709	19,035
Bank interest	<u>904</u>	<u>479</u>
	264,169	330,384
<b>Governance costs</b>		
Legal and professional	31	1,382
Accountancy	<u>1,920</u>	<u>1,860</u>
	<u>1,951</u>	<u>3,242</u>
Total resources expended	<u>269,391</u>	<u>365,204</u>
<b>Net (expenditure)/income</b>	<u><u>(57,715)</u></u>	<u><u>42,080</u></u>

This page does not form part of the statutory financial statements