

MARRICK PRIORY TRUST LTD

England & Wales · Charity number 1139240

Details

Other names	MARRICK PRIORY OUTDOOR EDUCATION AND RESIDENTIAL CENTRE
Status	Registered
Legal form	Charitable company
Company number	03903233
Registered	2010-12-01
Register	View on the Charity Commission register

Contact

Address	Marrick Priory Marrick Richmond North Yorkshire DL11 7LD
Phone	01677450703
Email	office@marrickpriory.co.uk
Website	www.marrickpriory.co.uk

Activities

Objects: THE OBJECTS ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING;FOR THE PUBLIC BENEFIT TO MAINTAIN AND MANAGE MARRICK PRIORY AS A CHRISTIAN (RESIDENTIAL COMMUNITY) CENTRE FOR OUTDOOR EDUCATION, RELIGIOUS WORSHIP, STUDY AND RECREATION IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECTIVE OF IMPROVING PEOPLE'S CONDITIONS OF LIFE

Activities: The primary aim of the Charity is to maintain and manage Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Religious Activities, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** MARRICK PRIORY
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£542,718	£491,565	£1,179,911	19
2024-03-31	£529,396	£503,999	£1,128,758	19
2023-03-31	£469,553	£446,192	-	-
2022-03-31	£310,868	£347,897	-	-
2021-03-31	£211,676	£269,391	-	-

Trustees

Name	Role	Appointed
BARRIE WHITFIELD		
Catherine Trewby		2014-01-01
Christopher Williams		2024-09-19
Emma Cosgrif		2019-09-17
Geoffrey Park		2020-09-15
Helen Margaret Stephenson		2021-05-01
Nick Mullen		2025-05-22
Nicola Jane Dobson		2022-09-15
Nigel John Milverton		2025-05-22

MARRICK PRIORY TRUST LTD

England & Wales - Charity number 1139240

Accounts

Company Number 03903233
Charity Number: 1139240

MARRICK PRIORY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

MARRICK PRIORY TRUST
(A company limited by guarantee)

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For the Year Ended 31 March 2025

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MARRICK PRIORY TRUST
(A company limited by guarantee)

For the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03903233 (England and Wales)

Registered Charity number

1139240

Registered office

Marrick Priory
Marrick
RICHMOND
DL11 7LD

Trustees

Emma Cosgrif
Helen Stephenson
Nigel John Milverton (Appointed 22 May 2025)
Nick Millen (Appointed 22 May 2025)
Tracey Ann Lambert (Appointed 1 May 2025)
Geoffrey Park
Nicola Dobson
Barrie Whitfield
Catherine Trewby
Christopher Williams (Appointed 19 September 2024)
Rolline Frewen (Retired 23 May 2025)
Judith Clarke (Retired 19 September 2024)
Naomi Hogan (Retired 1 May 2025)
Clare Chapman (Retired 31 December 2024)

Head of Centre

Jim Gleave

Independent Examiner

Adrian Rodaway FCA, BFP, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Bankers

Barclays Bank plc
27/31 High Row
DARLINGTON
DL3 7QS

Legal Advisers

Malcolm Lynch
Wrigleys Solicitors
3 Wellington Place
LEEDS
LS1 4AP

MARRICK PRIORY TRUST
(A company limited by guarantee)

For the Year Ended 31 March 2025

Welcome

I am pleased to report Marrick Priory Trust ends the year in a sustainable financial position, supporting the day to day running of the centre and maintenance of our historic buildings.

We continue to attract repeat visits from schools, but visitor numbers are falling, and we will need to consider how we address this. We continue to remain relevant to our visitors needs and we have been able to offer every activity and continue to research new ones.

I would like to thank the staff, Trustees and Friends for their hard work, expertise and integrity ensuring

Marrick Priory is always a safe, happy and inspiring place to visit.

Helen Stephenson

Chair

25 September 2024

MARRICK PRIORY TRUST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

Reference and administrative details

This information is presented on page 1 of the accounts.

Objectives and activities

Constitution and Governing Document

The Charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

Aims and Organisation

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of the Church of England.

The primary aim of the Charity is to manage and maintain Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

Public benefit

Our values and culture are central to everything we do, guiding us to achieve our goals. We the board, and staff, remain focused on supporting groups with a welcoming, homely atmosphere; ensuring that all who visit us and work here feel part of the Marrick Family. We continue to receive many, many letters of thanks saying how much our visitors have enjoyed their visit.

We listen closely to our visitors' issues, needs and priorities; whether it is a quiet, reflective few days, team building outside in the countryside or managing inner fears jumping from the leap of faith. Each group is asked to complete a questionnaire. These are then assessed and addressed by the management team.

One of our key measures is the number of bed nights taken, as it is our main source of revenue. This year; April 24 to March 25; we had a total of 5870 bed nights, a decrease of 10% on last year. This looks like an ongoing trend and so the board will need to review the model over the next 12 months.

A figure we keep an eye on as booking patterns change and group sizes increase due to Academys' class sizes and the cost of living crisis. We are fortunate most bookings are made 12 - 18 months ahead, although we keep an eye on the final numbers versus booking numbers. It can be difficult making planning decisions when the numbers fluctuate. All our visitors this year were from schools and organisations in the north east; from Newcastle to Barnsley, Skipton to Goole. We always enjoy the diversity of non-school groups, 19% of bookings this year included scout, Christian, young farmers, diabetic, addiction, learning and physically disabled, inner city and military organisations. Day bookings were similar to last year

The Trustees have reviewed the aims and objectives of the Charity against the Charity Commission's general guidance on public benefit and believe they comply with the requirements under the Charities Act 2011

Activities

The activities offered remain very much the same. Both the activities at Marrick Priory, including high and low ropes courses, climbing wall, leap of faith, zip wire and archery and those off-site such as water sports, climbing and caving continue to achieve remarkable results of improved self-belief, mental health, team work, leadership and managing risk.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

The accommodation aspect of a visit teaches many soft skills and opens the visitors eyes to many positive aspects of life not found at school or home. For a number of visitors there can be many firsts such as their first time away from home and family, the first time they have to make their bed, their picnic lunch and explore the countryside. They learn the importance of supporting and encouraging their peers, connecting with nature and creating memories for ever.

Overall visitors learn the importance of our values at Marrick Priory;

- Trust
- Integrity
- Inclusivity
- Respect
- Kindness

Achievements and Performances

During the year;

- Updated the Trustee handbook
- The Head of Centre, Jim Gleave, is seconded to Marrick Priory Trust from the Diocese of Leeds
- Friends events such as quiz and curry night and Christmas events continue to raise money for the bursary fund.
- A commercial rate was introduced
- A visit from Rishi Sunak, our local MP had shown a lot of interest in what we do and the ethos of Marrick.
- 2 new instructors had passed recent qualifications and were progressing well.
- Domestic team were fully staffed
- First Aid training had been done recently
- We continue to work to deliver our 5 year strategy

Pillar 1

Sustain Marrick Priory as a destination of choice for its high quality environment and innovative range of activities.

Pillar 2

Marrick Priory facility is a high quality environment that meets the needs of all staff and guests.

Pillar 3

Cultivate the Marrick Family and its people centered values, where everyone is welcome and treated with dignity and respect.

Looking ahead, bookings are again excellent for the year ahead, with only a few weekends free in the colder months.

In the meantime, we strive to continue the great work done by the staff, trustees and friends; maintaining our high standards of activities, instruction, hospitality and welcome, and continue working towards the goals our strategy outlines.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

Structure, governance and management

Charity status

The Trustees of the Charity, who are also directors of the Company for the purposes of the Companies Act 2006, present their report with financial statements of the Charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Recruitment and appointment of trustees

Our highly skilled board of volunteer Trustees ensure we are robustly governed and met 4 times during the year supported by the Staffing Committee, Estate and Facilities Group, Business and Activities Group and Marrick Family Group. All are chaired by Trustees and some groups also include members of staff.

In accordance with our Memorandum and Articles of Association the maximum number of Trustees is 14, made up of 5 nominated by the Bishop of Leeds, 2 nominated by the Leeds Diocesan Board of Finance, being the custodian Trustee of Marrick Priory, and 7 from the wider community in which we operate.

The board at present has 10 members. At the September AGM 2 Trustees were re-elected and an additional Trustee was welcomed. There were 2 Trustee resignations during the year, and the Clerk also gave notice but agreed to continue for a little while longer until other arrangements were in place

A trustee skills audit is ongoing

Organisational structure

The Head of Centre is responsible for the day to day running of the centre supported by 1 deputy, administrator, business development, maintenance, housekeeper, domestic team and instructors.

The domestic team was strengthened allowing a more flexible workforce.

One instructor was dismissed following a number of occasions where they had been informed that their conduct was below the required standard. There were concerns around safeguarding and the safety of children and residents. The final incident was one of gross misconduct and the employee was dismissed immediately and requested to vacate the premises.

Key management remuneration

The Charity does not have many employees and considers the key management personnel to consist of the Head of Centre, Jim Gleave, and unpaid Trustees. The Head of Centre is seconded to Marrick Priory Trust from the Leeds Diocesan Board of Finance. His remuneration is shared by both Marrick Priory Trust and the Diocese of Leeds. This funding is reviewed annually by the Trustees.

The Friends of Marrick Priory have organised several entertaining events to promote the work of the centre, raise funds for the bursary and to purchase items enhancing the visitors' experience at Marrick. We thank Cathy Trewby for her role as the Friends' chair.

Our partners

We work closely with a number of partners; the Diocese of Leeds provides HR support and our farming neighbours provide support in a number of ways as well as enrich our visitors' experience of the countryside.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

Risk Management

We encounter risk daily, particularly with outdoor activities and young people. We have in place a number of annually approved policies and procedures including; Health & Safety, Safe Practice for Outdoor Activities, Safeguarding, Incident, Whistle Blowing, Safe Recruitment, GDPR and the Risk Register. The risk register is reviewed and updated regularly by the board.

Fund raising

The staff put on 'soups and puddings' lunches in the lead up to Christmas when the centre is less busy. One visitor commented "Thank you for a lovely lunch I love supporting this wonderful place and knowing that my contribution goes towards such a worthy cause - the bursary fund". The domestic team enjoy showcasing their cookery skills and supporting the bursary fund, which ensures so many people are not left out of enjoying the special Marrick Priory experience.

Financial Review

Investment powers

The Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

Reserves policy

The reserves policy of Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the centre to meet three months expenditure, this is currently £144,000. The current level of free reserves, net of designated funds, amounts to £55,475. The Trustees are conscious of the need to raise additional funds in order to support the ongoing, regular work of the Charity.

Principal funding sources

The majority of the Charity's income is derived from its charitable activities, through the provision of outdoor activities.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2025

Statement of Trustees Responsibilities

The Trustees (who are also the directors of Marrick Priory Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied, they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 September 2025 and signed on its behalf by

Helen Stephenson

Helen Stephenson
Chair, Director and Trustee

MARRICK PRIORY TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Rodaway

Adrian Rodaway, FCA, BFP, DChA
25 September 2025

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Marrick Priory Trust
(A Company Limited by Guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,507	13,665	16,172	8,725
Charitable activities					
Charitable activities and services	5	502,018	-	502,018	503,015
Other trading activities					
Investment income	4	23,727	801	24,528	17,656
TOTAL INCOME		528,252	14,466	542,718	529,396
EXPENDITURE ON					
Charitable activities					
Charitable activities and services	6	477,685	13,880	491,565	503,999
TOTAL EXPENDITURE		477,685	13,880	491,565	503,999
Net income/ (expenditure) before transfers		50,567	586	51,153	25,397
Transfers between funds	16	(5,000)	5,000	-	-
Net movement in funds		45,567	5,586	51,153	25,397
Reconciliation of funds					
Total funds brought forward	16	1,119,996	8,762	1,128,758	1,103,361
Total funds carried forward	16	£ 1,165,563	£ 14,348	£ 1,179,911	£ 1,128,758

All activities derive from continuing operations.

The notes on pages 12 to 22 form part of the accounts.

Marrick Priory Trust
(A Company Limited by Guarantee)

Balance Sheet
As at 31 March 2025
(Company Number 03903233)

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	569,183	-	569,183	595,977
CURRENT ASSETS					
Stock	13	2,008	-	2,008	3,039
Debtors	14	75,180	-	75,180	82,155
Cash at Bank and in hand		564,945	14,348	579,293	507,620
		642,133	14,348	656,481	592,814
LIABILITIES					
Creditors: amounts falling due within one year	15	45,753	-	45,753	60,033
NET CURRENT ASSETS		596,380	14,348	610,728	532,781
TOTAL ASSETS LESS CURRENT LIABILITIES		1,165,563	14,348	1,179,911	1,128,758
TOTAL NET ASSETS		£ 1,165,563	£ 14,348	£ 1,179,911	£ 1,128,758
THE FUNDS OF THE CHARITY:					
Restricted Funds	16			14,348	8,762
Designated Funds	16			1,110,088	1,042,672
Unrestricted Funds	16			55,475	77,324
TOTAL FUNDS				£ 1,179,911	£ 1,128,758

For the financial year ended 31 March 2025, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. **The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 12 to 22 form part of the accounts.

These financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and signed on its behalf by:



Tracey Lambert - Director and Trustee

Marrick Priory Trust
(A Company Limited by Guarantee)

**Cashflow Statement
As at 31 March 2025**

	2025		2024	
	£	£	£	£
Cash flows from operating activities:				
Net income from reporting period		51,153		25,397
Adjustments for:				
Depreciation	26,794		26,794	
(increase)/decrease in stock	1,031		444	
(increase)/decrease in trade and other debtors	6,975		(42,638)	
Profit from sale of fixed assets	-		-	
(decrease)/increase in trade and other creditors	(14,280)		19,664	
		20,520		4,264
Net cash provided by operating activities		71,673		29,661
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment	-		-	
Purchase of property, plant and equipment	-		(63,668)	
Net cash provided by investment activities		-		(63,668)
Change in cash and cash equivalents in the reporting period		71,673		(34,007)
Cash and cash equivalent at the beginning of the reporting period		507,620		541,627
Cash and cash equivalents at the end of the reporting period		£ 579,293		£ 507,620

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.03903233).

The address of its registered office is Marrick Priory, Marrick, RICHMOND, DL11 7LD.

2 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marrick Priory Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following: grant income is accounts for in the year which it is received.

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is possible that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the Charity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost and 10% on cost
Motor Vehicles	25% on cost
Equipment	25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Depreciation is provided on freehold property and property improvements at a rate of 2% per annum. Depreciation relating to property and property improvement financed from the Development Fund is charged against the reserves of that fund.

Stock

Stocks are valued at lower of cost and estimated selling price less costs to sell.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds are available for the general use of the Charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 16.

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Pension costs and other post-retirement benefits

The charitable company operated a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

- Depreciation -further information is provided above

Financial Instruments

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	2,507	13,665	16,172	8,725
	<u>£ 2,507</u>	<u>£ 13,665</u>	<u>£ 16,172</u>	<u>£ 8,725</u>

Income from donations was £16,172 (2024 - £8,725) of which £2,507 (2024 - £175) was attributable to unrestricted funds and £13,665 (2024 - £8,550) was attributable to restricted funds.

4 INVESTMENT INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Deposit account interest	23,727	801	24,528	17,656
	<u>23,727</u>	<u>801</u>	<u>24,528</u>	<u>17,656</u>

Income from investments was £24,528 (2024 - £17,656) of which £23,727 (2024 - £17,656) was attributable to unrestricted funds and £801 (2024 - £519) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fees	476,025	-	476,025	477,200
Minibus	9,261	-	9,261	9,397
Shop	7,120	-	7,120	8,125
Special dinner	9,309	-	9,309	7,900
Miscellaneous	303	-	303	393
	<u>£ 502,018</u>	<u>£ -</u>	<u>£ 502,018</u>	<u>£ 503,015</u>

Income from charitable activities was £502,018 (2024 - £503,015) of which £502,018 (2024 - £503,015) was attributable to unrestricted funds and £Nil (2024 - £Nil) was attributable to restricted funds.

6 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Charitable activities and services				
Bursary awards	-	13,880	13,880	10,587
Provisions	40,638	-	40,638	41,066
Shop	6,229	-	6,229	5,038
Miscellaneous expenses	239	-	239	826
Support Costs (note 8)	430,579	-	430,579	446,482
	<u>£ 477,685</u>	<u>£ 13,880</u>	<u>£ 491,565</u>	<u>£ 503,999</u>

Charitable activity expenditure was £491,565 (2024: £503,999) of which £477,685 (2024: £493,412) was attributable to unrestricted funds and £13,880 (2024: £10,587) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
7 Support costs				
Wages	221,456	-	221,456	231,892
Social security	35,207	-	35,207	33,592
Pensions	15,647	-	15,647	16,427
Rates and water	2,748	-	2,748	2,230
Insurance	18,443	-	18,443	16,872
Light and heat	21,843	-	21,843	36,950
Telephone	1,570	-	1,570	1,408
Postage and Stationery	750	-	750	492
Motor and travel expenses	10,689	-	10,689	12,177
Repairs and maintenance	24,463	-	24,463	7,990
Equipment repairs and renewals	10,438	-	10,438	13,192
Staff training	2,101	-	2,101	7,851
Land access	14,282	-	14,282	14,370
Cleaning and laundry	3,159	-	3,159	3,074
Sundry expenses and licensing costs	9,105	-	9,105	2,776
Depreciation of tangible assets	26,794	-	26,794	26,794
Bank interest	-	-	-	67
Legal and professional	7,749	-	7,749	15,128
Accountancy	3,693	-	3,693	2,922
Marketing	442	-	442	278
	<u>£ 430,579</u>	<u>£ -</u>	<u>£ 430,579</u>	<u>£ 446,482</u>

8 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	26,794	26,794
Independent Examination	3,693	2,922
	<u>26,794</u>	<u>26,794</u>
	<u>3,693</u>	<u>2,922</u>

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year to 31 March 2025 nor the year ended 31 March 2024.

10 TOTAL STAFF COSTS	2025	2024
	£	£
Wages and Salaries	221,456	231,892
Social Security Costs	35,207	33,592
Other Pension Costs (Employer)	15,647	16,427
	£ 272,310	£ 281,911

The average monthly number of employees during the year was as follows:

	2025	2024
Deputy Head of Centre and Instructional	7	8
Household, kitchen and domestic	9	8
Administration	2	2
Maintenance	1	1
	19	19

No employee received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £22,317 (2024: £19,945).

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	175	8,550	8,725
Charitable activities			
Charitable activities and services	503,015	-	503,015
Investment income	17,137	519	17,656
Total	520,327	9,069	529,396
EXPENDITURE ON			
Charitable activities			
Charitable activities and services	493,412	10,587	503,999
NET EXPENDITURE	26,915	(1,518)	25,397
Transfer between funds	-	-	-
Net movement in funds	26,915	(1,518)	25,397
RECONCILIATION OF FUNDS			
Total funds brought forward	1,093,082	10,279	1,103,361
TOTAL FUNDS CARRIED FORWARD	£ 1,119,997	£ 8,761	£ 1,128,758

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

12 TANGIBLE FIXED ASSETS

	Priory improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April	975,049	150,404	36,479	33,643	1,195,575
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March	975,049	150,404	36,479	33,643	1,195,575
Depreciation					
At 1 April	400,393	143,917	23,216	32,072	599,598
Charge for year	18,412	1,231	5,895	1,256	26,794
Disposal in year	-	-	-	-	-
At 31 March	418,805	145,148	29,111	33,328	626,392
Net Book Amounts At					
31 March 2024	£ 556,244	£ 5,256	£ 7,368	£ 315	£ 569,183
31 March 2023	£ 574,656	£ 6,487	£ 13,263	£ 1,571	£ 595,977

Included in cost of land and buildings is freehold land of £17,340 (2024: £17,340) which is not depreciated.

All the above are used for direct charitable purposes.

13 STOCKS	2025 £	2024 £
Goods for resale	2,008	3,039

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

	2025 £	2024 £
14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	73,268	80,245
Prepayment and accrued income	1,912	1,910
	<u>£ 75,180</u>	<u>£ 82,155</u>
15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	24,223	16,540
Deposits received in advance	17,062	39,058
Other creditors	1,468	1,603
Accruals and deferred income	3,000	2,832
	<u>£ 45,753</u>	<u>£ 60,033</u>

16 MOVEMENT IN FUNDS

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General Fund	77,324	504,525	(459,273)	(67,101)	55,475
Designated Funds					
Development Fund	452,216	23,727	-	57,901	533,844
Low Ropes Course	20,000		-	-	20,000
Freehold Property	570,456	-	(18,412)	4,200	556,244
Restricted funds					
Bursary Fund	8,762	14,466	(13,880)	5,000	14,348
	<u>£ 1,128,758</u>	<u>£ 542,718</u>	<u>£ (491,565)</u>	<u>£ -</u>	<u>£ 1,179,911</u>

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

16 MOVEMENT IN FUNDS - continued

Comparative for movement in funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	77,122	439,602	(475,000)	35,600	77,324
Designated Funds					
Development Fund	470,679	17,137	-	(35,600)	452,216
Low Ropes Course	20,000	-	-	-	20,000
Freehold Property	525,280	63,588	(18,412)	-	570,456
Restricted funds					
Bursary Fund	10,280	9,069	(10,587)	-	8,762
	<u>£ 1,103,361</u>	<u>£ 529,396</u>	<u>£ (503,999)</u>	<u>£ -</u>	<u>£ 1,128,758</u>

A current year 12 months and prior year 12 month combined position is as follows:

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General Fund	77,122	944,127	(934,273)	(31,501)	55,475
Designated Funds					
Development Fund	470,679	40,864	-	22,301	533,844
Low Ropes Course	20,000	-	-	-	20,000
Freehold Property	525,280	63,588	(36,824)	4,200	556,244
Restricted funds					
Bursary Fund	10,280	23,535	(24,467)	5,000	14,348
	<u>£ 1,103,361</u>	<u>£ 1,072,114</u>	<u>£ (995,564)</u>	<u>£ -</u>	<u>£ 1,179,911</u>

Marrick Priory Trust
For the Year Ended 31 March 2025
(A Company Limited by Guarantee)

Notes to the Accounts

16 MOVEMENT IN FUNDS - continued

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation. The Trustees now consider that the original restriction was discharged following the original acquisition and refurbishment, and that the monies now set aside for future development are, instead, designated funds.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represented funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building. The Trustees now consider that the original restriction has been discharged.

The Low Ropes Course Fund represents funding from The Jessica Bethell Charitable Foundation, which the Trustees now consider to be designated rather than restricted.

17 RELATED PARTIES

During the year, Marrick Priory Trust made payments totalling £22,318 (2024: £19,845) to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

18 MEMBERS

The Charity is a company limited by guarantee. The Members of the Company are the Trustees named on Page 1. In the event of the Charity being wound up, the liability in respect of guarantee is limited to £1 per member of the Charity.

19 ANALYSIS OF CASH AND CASH EQUIVALENT

	2025 £	2024 £
Cash in hand	579,293	507,620
	<u>£ 579,293</u>	<u>£ 507,620</u>

MARRICK PRIORY TRUST LTD

England & Wales - Charity number 1139240

Accounts

Company Number 03903233
Charity Number: 1139240

MARRICK PRIORY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

MARRICK PRIORY TRUST
(A company limited by guarantee)

For the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03903233 (England and Wales)

Registered Charity number
1139240

Registered office
Marrick Priory
Marrick
RICHMOND
DL11 7LD

Trustees
Rolline Frewen
Judith Clarke
Catherine Trewby
Barrie Whitfield
Emma Cosgrif
Geoffrey Park
Helen Stephenson
Nicola Dobson
Naomi Hogan
Clare Chapman

Head of Centre
Jim Gleave

Independent Examiner
Adrian Rodaway FCA, BFP, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Bankers
Barclays Bank plc
27/31 High Row
DARLINGTON
DL3 7QS

Legal Advisers
Malcolm Lynch
Wrigleys Solicitors
3 Wellington Place
LEEDS
LS1 4AP

MARRICK PRIORY TRUST
(A company limited by guarantee)

For the Year Ended 31 March 2024

Welcome

I am relieved to report Marrick Priory Trust ends the year in a sustainable financial position, supporting the day to day running of the centre and maintenance of our historic buildings. However, this was not the case in October 2023 when Barclays Bank closed our current account without notice. I write further on this in the Trustees Report. We also took on the huge challenge of reroofing the Prioress House before the winter started; replacing all the stone tiles with new and ensuring the structure was sound for beyond our lifetimes.

I am delighted that we are as popular as ever, with visitor numbers at similar pre- pandemic levels. We continue to remain relevant to our visitors needs and we have been able to offer every activity and continue to research new ones.

I would like to thank the staff, trustees and Friends for their hard work, expertise and integrity ensuring Marrick Priory is always a safe, happy and inspiring place to visit.

Rolline Frewen

Chair

19 September 2024

MARRICK PRIORY TRUST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2024

Reference and administrative details

This information is presented on page 1 of the accounts.

Objectives and activities

Constitution and Governing Document

The Charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

Aims and Organisation

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of the Church of England.

The primary aim of the Charity is to manage and maintain Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

Public benefit

Our values and culture are central to everything we do, guiding us to achieve our goals. We the board, and staff, remain focused on supporting groups with a welcoming, homely atmosphere; ensuring that all who visit us and work here feel part of the Marrick Family. We continue to receive many, many letters of thanks saying how much our visitors have enjoyed their visit.

We listen closely to our visitors' issues, needs and priorities; whether it is a quiet, reflective few days, team building outside in the countryside or managing inner fears jumping from the leap of faith. Each group is asked to complete a questionnaire. These are then assessed and addressed by the management team.

One of our key measures is the number of bed nights taken, as it is our main source of revenue. This year we had a total of 6496 bed nights, an increase of 6% on the years 2016 – 2022 (excluding the Covid years). A figure we keep an eye on as booking patterns change and group sizes increase due to Academics' class sizes and the cost of living crisis. We are fortunate most bookings are made 12 - 18 months ahead, although we keep an eye on the final numbers versus booking numbers. It can be difficult making planning decisions when the numbers fluctuate. All our visitors this year were from schools and organisations in the north east; from Newcastle to Barnsley, Skipton to Goole. We always enjoy the diversity of non-school groups, 18% of bookings this year included scout, Christian, young farmers, diabetic, addiction, learning and physically disabled, inner city and military organisations. Day bookings were similar to last year making up 10% of our visitor numbers. We also enjoyed celebrating a member of staff's wedding at Marrick Priory. An opportunity to showcase our culinary skills and warm hospitality.

The Trustees have reviewed the aims and objectives of the Charity against the Charity Commission's general guidance on public benefit and believe they comply with the requirements under the Charities Act 2011

Activities

The activities offered remain very much the same. Both the activities at Marrick Priory, including high and low ropes courses, climbing wall, leap of faith, zip wire and archery and those off-site such as water sports, climbing and caving continue to achieve remarkable results of improved self-belief, mental health, team work, leadership and managing risk.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2024

The accommodation aspect of a visit also teaches many soft skills and opens the visitors eyes to many positive aspects of life not found at school or home. For a number of visitors there can be many firsts such as their first time away from home and family, the first time they have to make their bed, their picnic lunch and explore the countryside. They learn the importance of supporting and encouraging their peers, connecting with nature and creating memories for ever.

Overall visitors learn the importance of our values at Marrick Priory;

Trust Integrity Inclusivity Respect Kindness

Achievements and Performances

During the year;

- We replaced one of our minibuses
- The staff completed a survey
- The trustees and staff enjoyed an afternoon together
- The Prioress House roof was replaced and other roofing repairs made
- The Quinquennial survey was done
- The Head of Centre, Jim Gleave, is seconded to Marrick Priory Trust from the Diocese of Leeds
- We enhanced the zip wire with a seating area
- We had a staff member's 3 day wedding celebration
- Demand for the bursary fund continues to increase
- Paddle boarding has been introduced and is a popular activity
- We introduced a 3 year budget
- We confirmed our 5 year strategy;

Pillar 1

Sustain Marrick Priory as a destination of choice for its high quality environment and innovative range of activities.

Pillar 2

Marrick Priory facility is a high quality environment that meets the needs of all staff and guests.

Pillar 3

Cultivate the Marrick Family and its people centered values, where everyone is welcome and treated with dignity and respect.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2024

Looking ahead, bookings are again excellent for the year ahead, with only a few weekends free in the colder months.

In the meantime, we strive to continue the great work done by the staff, trustees and Friends; maintaining our high standards of activities, instruction, hospitality and welcome, and continue working towards the goals our strategy outlines.

Structure, governance and management

Charity status

The Trustees of the Charity, who are also directors of the Company for the purposes of the Companies Act 2006, present their report with financial statements of the Charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Recruitment and appointment of trustees

Our highly skilled board of volunteer trustees ensure we are robustly governed and met 4 times during the year supported by the Staffing Committee, Estate and Facilities Group, Business and Activities Group and Marrick Family Group. All are chaired by trustees and some groups also include members of staff.

In accordance with our Memorandum and Articles of Association the maximum number of trustees is 14, made up of 5 nominated by the Bishop of Leeds, 2 nominated by the Leeds Diocesan Board of Finance, being the custodian trustee of Marrick Priory, and 7 from the wider community in which we operate. The board at present has 10 members. At the September AGM 4 trustees were reelected. There were no trustee resignations during the year.

A trustee skills audit is ongoing

Organisational structure

The Head of Centre is responsible for the day to day running of the centre supported by 2 deputies (1 full and 1 part time), administrator, business development, maintenance, housekeeper, domestic team and instructors. The part time deputy departed in February 2024. A staffing review resulted in one instructor taking on the role of Senior Instructor and a number of responsibilities were reassigned. The domestic team was strengthened allowing a more flexible workforce. Otherwise, the staffing hours have been steady throughout the year.

Key management remuneration

The Charity does not have many employees and considers the key management personnel to consist of the Head of Centre, Jim Gleave, and unpaid trustees. The Head of Centre is seconded to Marrick Priory Trust from the Leeds Diocesan Board of Finance. His remuneration is shared by both Marrick Priory Trust and the Diocese of Leeds. This funding is reviewed annually by the Trustees.

The Friends of Marrick Priory have organised a number of entertaining events and a cake stall to promote the work of the centre, raise funds for the bursary and to purchase items enhancing the visitors' experience at Marrick. We thank Judith Clarke for her role in chairing the Friends for the past 10 years, introducing an international flavour to the events. Judith continues in her role as trustee. Cathy Trewby takes over as the Friends' chair.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2024

Our partners

We work closely with a number of partners; the Diocese of Leeds provides HR support and our farming neighbours provide support in a number of ways as well as enrich our visitors' experience of the countryside.

Risk Management

We encounter risk daily, particularly with outdoor activities and young people. We have in place a number of annually approved policies and procedures including; Health & Safety, Safe Practice for Outdoor Activities, Safeguarding, Incident, Whistle Blowing, Safe Recruitment, GDPR and the Risk Register. The risk register is reviewed and updated regularly by the board.

We suffered an unprecedented and potential disaster when Barclays Bank closed our current account without notice. We were in the process of updating our mandate which required a number of trustee signatures. Unfortunately, the Post Office failed to deliver one of the forms and the department who manages mandates did not communicate the problem with either ourselves or the team in charge of accounts. We are hugely grateful to the Diocese of Leeds who very kindly did all our banking; paying salaries, utility bills etc, with money we transferred from our savings account in another bank. Barclays Bank realized their mistake and reopened our account nearly 2 months later. We have since learnt this has happened to a number of charities with dire consequences. We have added the risk to our risk register and look to open an account in another bank for minor transactions, in case it happens again. It is a lesson learnt, the hard way.

Fund raising

The staff put on 'soups and puds' lunches in the lead up to Christmas when the centre is less busy. The domestic team enjoy showcasing their cookery skills and supporting the bursary fund, which ensures so many people are not left out of enjoying the special Marrick Priory experience.

Financial Review

Investment powers

The Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

Reserves policy

The reserves policy of Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the centre to meet three months expenditure, this is currently £126,000. The current level of free reserves, net of designated funds, amounts to £77,348. The Trustees are conscious of the need to raise additional funds in order to support the ongoing, regular work of the Charity.

Principal funding sources

The majority of the Charity's income is derived from its charitable activities, through the provision of outdoor activities.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2024

Statement of Trustees Responsibilities

The Trustees (who are also the directors of Marrick Priory Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied, they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19 September 2024 and signed on its behalf by



Rolline Frewen
Chair, Director and Trustee

MARRICK PRIORY TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Rodaway

Adrian Rodaway, FCA, BFP, DChA
19 September 2024

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Marrick Priory Trust
(A Company Limited by Guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	175	8,550	8,725	14,388
Charitable activities					
Charitable activities and services	5	503,015	-	503,015	445,075
Other trading activities					
Investment income	4	17,137	519	17,656	10,090
TOTAL INCOME		520,327	9,069	529,396	469,553
EXPENDITURE ON					
Charitable activities					
Charitable activities and services	6	493,412	10,587	503,999	446,162
TOTAL EXPENDITURE		493,412	10,587	503,999	446,162
Net income/ (expenditure) before transfers		26,915	(1,518)	25,397	23,391
Transfers between funds	16	-	-	-	-
Net movement in funds		26,915	(1,518)	25,397	23,391
Reconciliation of funds					
Total funds brought forward	16	1,093,082	10,279	1,103,361	1,079,970
Total funds carried forward	16	£ 1,119,997	£ 8,761	£ 1,128,758	£ 1,103,361

All activities derive from continuing operations.

The notes on pages 12 to 22 form part of the accounts.

Marrick Priory Trust
(A Company Limited by Guarantee)

Balance Sheet
As at 31 March 2024
(Compay Number 03903233)

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	595,977	-	595,977	559,103
CURRENT ASSETS					
Stock	13	3,039	-	3,039	3,483
Debtors	14	82,155	-	82,155	39,517
Cash at Bank and in hand		498,859	8,761	507,620	541,627
		<u>584,053</u>	<u>8,761</u>	<u>592,814</u>	<u>584,627</u>
LIABILITIES					
Creditors: amounts falling due within one year	15	60,033	-	60,033	40,369
		<u>524,020</u>	<u>8,761</u>	<u>532,781</u>	<u>544,258</u>
NET CURRENT ASSETS		<u>524,020</u>	<u>8,761</u>	<u>532,781</u>	<u>544,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,119,997</u>	<u>8,761</u>	<u>1,128,758</u>	<u>1,103,361</u>
TOTAL NET ASSETS		<u>£ 1,119,997</u>	<u>£ 8,761</u>	<u>£ 1,128,758</u>	<u>£ 1,103,361</u>
THE FUNDS OF THE CHARITY:					
Restricted Funds	16			8,761	10,279
Designated Funds	16			1,042,673	1,015,960
Unrestricted Funds	16			77,324	77,122
				<u>£ 1,128,758</u>	<u>£ 1,103,361</u>
TOTAL FUNDS				<u>£ 1,128,758</u>	<u>£ 1,103,361</u>

For the financial year ended 31 March 2024, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. **The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 12 to 22 form part of the accounts.

These financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2024 and signed on its behalf by:



Rolline Frewen - Director and Trustee

Marrick Priory Trust
(A Company Limited by Guarantee)

**Cashflow Statement
As at 31 March 2024**

	2024		2023	
	£	£	£	£
Cash flows from operating activities:				
Net income from reporting period		25,397		23,391
Adjustments for:				
Depreciation	26,794		24,748	
(increase)/decrease in stock	444		2,288	
(increase)/decrease in trade and other debtors	(42,638)		(12,768)	
Profit from sale of fixed assets	-		(1,709)	
(decrease)/increase in trade and other creditors	19,664		19,828	
		4,264		32,387
Net cash provided by operating activities		29,661		55,778
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment	-		1,709	
Purchase of property, plant and equipment	(63,668)		(30,391)	
Net cash provided by investment activities		(63,668)		(28,682)
Change in cash and cash equivalents in the reporting period		(34,007)		27,096
Cash and cash equivalent at the beginning of the reporting period		541,627		514,531
Cash and cash equivalents at the end of the reporting period		£ 507,620		£ 541,627

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.03903233).

The address of its registered office is Marrick Priory, Marrick, RICHMOND, DL11 7LD.

2 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marrick Priory Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following: grant income is accounts for in the year which it is received.

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is possible that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the Charity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost and 10% on cost
Motor Vehicles	25% on cost
Equipment	25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Depreciation is provided on freehold property and property improvements at a rate of 2% per annum. Depreciation relating to property and property improvement financed from the Development Fund is charged against the reserves of that fund.

Stock

Stocks are valued at lower of cost and estimated selling price less costs to sell.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds are available for the general use of the Charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 16.

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Pension costs and other post-retirement benefits

The charitable company operated a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

- Depreciation -further information is provided above

Financial Instruments

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	175	8,550	8,725	14,388
	<u>£ 175</u>	<u>£ 8,550</u>	<u>£ 8,725</u>	<u>£ 14,388</u>

Income from donations was £8,725 (2023 - £14,388) of which £175 (2023 - £6,473) was attributable to unrestricted funds and £8,550 (2023 - £7,915) was attributable to restricted funds.

4 INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>17,656</u>	<u>10,090</u>

Income from investments was £17,656 (2023 - £10,090) of which £17,137 (2023 - £9,886) was attributable to unrestricted funds and £519 (2023 - £204) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fees	477,200	-	477,200	423,795
Minibus	9,397	-	9,397	8,145
Shop	8,125	-	8,125	6,707
Special dinner	7,900	-	7,900	3,689
Miscellaneous	393	-	393	2,739
	<u>£ 503,015</u>	<u>£ -</u>	<u>£ 503,015</u>	<u>£ 445,075</u>

Income from charitable activities was £503,015 (2023 - £445,075) of which £503,015 (2023 - £441,386) was attributable to unrestricted funds and £Nil (2023 - £3,689) was attributable to restricted funds.

6 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities and services				
Bursary awards	-	10,587	10,587	8,242
Provisions	41,066	-	41,066	35,634
Shop	5,038	-	5,038	6,569
Miscellaneous expenses	826	-	826	-
Support Costs (note 8)	446,482	-	446,482	395,717
	<u>£ 493,412</u>	<u>£ 10,587</u>	<u>£ 503,999</u>	<u>£ 446,162</u>

Charitable activity expenditure was £503,999 (2023: £446,162) of which £493,412 (2023: £437,920) was attributable to unrestricted funds and £10,587 (2023: £8,242) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
7 Support costs				
Wages	231,892	-	231,892	214,664
Social security	33,592	-	33,592	32,199
Pensions	16,427	-	16,427	15,148
Rates and water	2,230	-	2,230	2,382
Insurance	16,872	-	16,872	16,082
Light and heat	36,950	-	36,950	18,887
Telephone	1,408	-	1,408	1,282
Postage and Stationery	492	-	492	840
Motor and travel expenses	12,177	-	12,177	9,798
Repairs and maintenance	7,990	-	7,990	17,057
Equipment repairs and renewals	13,192	-	13,192	12,617
Staff training	7,851	-	7,851	4,023
Land access	14,370	-	14,370	13,029
Cleaning and laundry	3,074	-	3,074	2,367
Sundry expenses and licensing costs	2,776	-	2,776	6,228
Depreciation of tangible assets	26,794	-	26,794	24,748
Bank interest	67	-	67	113
Legal and professional	15,128	-	15,128	1,329
Accountancy	2,922	-	2,922	4,633
Marketing	278	-	278	-
Profit on sale of fixed assets	-	-	-	(1,709)
	£ 446,482	£ -	£ 446,482	£ 395,717

8 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	26,794	24,748
Independent Examination	2,922	4,633

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year to 31 March 2024 nor the year ended 31 March 2023.

10 TOTAL STAFF COSTS

	2024	2023
	£	£
Wages and Salaries	231,892	214,664
Social Security Costs	33,592	32,199
Other Pension Costs (Employer)	16,427	15,148
	<u>£ 281,911</u>	<u>£ 262,011</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Deputy Head of Centre and Instructional	8	7
Household, kitchen and domestic	8	8
Administration	2	2
Maintenance	1	1
	<u>19</u>	<u>18</u>

No employee received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £19,945 (2023: £19,832).

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,473	7,915	14,388
Charitable activities			
Charitable activities and services	441,386	3,689	445,075
Investment income	9,886	204	10,090
Other income	-	-	-
Total	457,745	11,808	469,553
EXPENDITURE ON			
Charitable activities			
Charitable activities and services	437,920	8,242	446,162
NET EXPENDITURE	19,825	3,566	23,391
Transfer between funds	(2,281)	2,281	-
Net movement in funds	17,544	5,847	23,391
RECONCILIATION OF FUNDS			
Total funds brought forward	1,075,538	4,432	1,079,970
TOTAL FUNDS CARRIED FORWARD	£ 1,093,082	£ 10,279	£ 1,103,361

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

12 TANGIBLE FIXED ASSETS

	Priory improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April	911,461	150,324	36,479	33,643	1,131,907
Additions	63,588	80	-	-	63,668
Disposals	-	-	-	-	-
At 31 March	975,049	150,404	36,479	33,643	1,195,575
Depreciation					
At 1 April	381,981	142,686	17,321	30,816	572,804
Charge for year	18,412	1,231	5,895	1,256	26,794
Disposal in year	-	-	-	-	-
At 31 March	400,393	143,917	23,216	32,072	599,598
Net Book Amounts At					
31 March 2024	£ 574,656	£ 6,487	£ 13,263	£ 1,571	£ 595,977
31 March 2023	£ 529,480	£ 7,638	£ 19,158	£ 2,827	£ 559,103

Included in cost of land and buildings is freehold land of £17,340 (2022: £17,340) which is not depreciated.

All the above are used for direct charitable purposes.

	2024 £	2023 £
13 STOCKS		
Goods for resale	3,039	3,483

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

	2024 £	2023 £
14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	80,245	37,647
Prepayment and accrued income	1,910	1,870
	<u>£ 82,155</u>	<u>£ 39,517</u>
15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	16,540	15,449
Deposits received in advance	39,058	20,613
Other creditors	1,603	1,547
Accruals and deferred income	2,832	2,760
	<u>£ 60,033</u>	<u>£ 40,369</u>

16 MOVEMENT IN FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	77,122	439,602	(475,000)	35,600	77,324
Designated Funds					
Development Fund	470,679	17,137	-	(35,600)	452,216
Low Ropes Course	20,000	-	-	-	20,000
Freehold Property	525,281	63,588	(18,412)	-	570,457
Restricted funds					
Bursary Fund	10,279	9,069	(10,587)		8,761
	<u>£ 1,103,361</u>	<u>£ 529,396</u>	<u>£ (503,999)</u>	<u>£ -</u>	<u>£ 1,128,758</u>

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

16 MOVEMENT IN FUNDS - continued

Comparative for movement in funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General Fund	51,618	447,860	(420,075)	(2,281)	77,122
Designated Funds					
Development Fund	460,794	9,885	-		470,679
Low Ropes Course	20,000	-	-		20,000
Freehold Property	543,126	-	(17,845)		525,281
Restricted funds					
Bursary Fund	4,432	11,808	(8,242)	2,281	10,279
	<u>£ 1,079,970</u>	<u>£ 469,553</u>	<u>£ (446,162)</u>	<u>£ -</u>	<u>£ 1,103,361</u>

A current year 12 months and prior year 12 month combined position is as follows:

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	51,618	887,462	(895,075)	33,319	77,324
Designated Funds					
Development Fund	460,794	27,022	-	(35,600)	452,216
Low Ropes Course	20,000	-	-	-	20,000
Freehold Property	543,126	63,588	(36,257)	-	570,457
Restricted funds					
Bursary Fund	4,432	20,877	(18,829)	2,281	8,761
	<u>£ 1,079,970</u>	<u>£ 998,949</u>	<u>£ (950,161)</u>	<u>£ -</u>	<u>£ 1,128,758</u>

Marrick Priory Trust
For the Year Ended 31 March 2024
(A Company Limited by Guarantee)

Notes to the Accounts

16 MOVEMENT IN FUNDS - continued

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation. The Trustees now consider that the original restriction was discharged following the original acquisition and refurbishment, and that the monies now set aside for future development are, instead, designated funds.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represented funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building. The Trustees now consider that the original restriction has been discharged.

The Low Ropes Course Fund represents funding from The Jessica Bethell Charitable Foundation, which the Trustees now consider to be designated rather than restricted.

17 RELATED PARTIES

During the year, Marrick Priory Trust made payments totalling £19,845 (2023: £19,832) to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

18 MEMBERS

The Charity is a company limited by guarantee. The Members of the Company are the Trustees named on Page 1. In the event of the Charity being wound up, the liability in respect of guarantee is limited to £1 per member of the Charity.

19 ANALYSIS OF CASH AND CASH EQUIVALENT

	2024 £	2023 £
Cash in hand	507,620	541,627
	<u>£ 507,620</u>	<u>£ 541,627</u>

MARRICK PRIORY TRUST LTD

England & Wales - Charity number 1139240

Accounts

Company Number 03903233
Charity Number: 1139240

MARRICK PRIORY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

MARRICK PRIORY TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03903233 (England and Wales)

Registered Charity number

1139240

Registered office

Marrick Priory
Marrick
RICHMOND
DL11 7LD

Trustees

Rolline Frewen
Judith Clarke
Catherine Trewby
Barrie Whitfield
Michael Richardson (resigned 15/09/2022)
Susan Booth (resigned 15/09/2022)
Emma Cosgrif
Geoffrey Park
Helen Stephenson
Stephen Jordan (resigned 06/04/2022)
Nicola Dobson (appointed 15/09/2022)
Naomi Hogan (appointed 15/09/2022)
Clare Chapman (appointed 10/11/2022)

Head of Centre

Jim Gleave

Independent Examiner

Adrian Rodaway FCA, BFP, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Bankers

Barclays Bank plc
27/31 High Row
DARLINGTON
DL3 7QS

Legal Advisers

Malcolm Lynch
Wrigleys Solicitors
19 Cookridge Street
LEEDS
LS2 3AG

MARRICK PRIORY TRUST
(A company limited by guarantee)

Welcome

I am delighted to report Marrick Priory Trust continues to be in a sustainable financial position, supporting the day to day running of the centre and maintenance of our historic buildings, as the planned developments take place.

I am proud that we remain as popular as ever, with visitor numbers back to pre-pandemic levels and growing. We still remain relevant to our visitors needs and we have been able to offer every activity and continue to research new ones. Staffing levels have brought their challenges, they have shown their true colours; being flexible and resilient and learning new skills in the process.

I would like to thank the staff, trustees and Friends for their hard work, expertise and integrity ensuring Marrick Priory is always a safe, happy and inspiring place to visit.

Rolline Frewen

Chair

21 September 2023

MARRICK PRIORY TRUST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Reference and administrative details

This information is presented on page 1 of the accounts.

Objectives and activities

Constitution and Governing Document

The Charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

Aims and Organisation

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of the Church of England.

The primary aim of the Charity is to manage and maintain Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

Public benefit

Our values and culture are central to everything we do, helping us achieve our goals. We, the board and staff, remain focused on supporting groups with a welcoming, homely atmosphere; ensuring that all who visit us, and work here, feel part of the Marrick Family. We have received many, many letters of thanks saying how much they enjoyed their visit.

We listen closely to our visitors' issues, needs and priorities; whether it is a quiet, reflective few days, team building outside in the countryside or managing inner fears jumping from the leap of faith. Each group is asked to complete a questionnaire. These are a few of their answers;

- You can't replicate this kind of teamwork in a rural/practical environment on the school site
- Helps them build trust with each other, staff and teachers
- Builds confidence and resilience
- Broadens young people's horizons
- They can really push themselves and become more independent on a residential
- Makes them face challenges and overcome them
- You always feel listened to and you feel almost part of a wider family when you visit
- Having the centre to ourselves – is a massive PLUS
- Ethos of Marrick matches our own
- Wonderful food, amazing location, safe environment and flexibility

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Question: What do you think are the current challenges facing young people today?

Answers:

- The need to be in the 'in group'
- Need to have things; best phone, clothes, trainers and to look good
- An increase in risk aversion
- An over-reliance on digital media as a pass-time.
- An unrealistic expectation that there should never be a failure.
- Poor mental health and the lack of external services to support episodes

One of our key measures is the number of bed nights taken, as it is our main source of revenue. This year we had a total of 6130 bed nights, an increase of 4% on the years 2016 – 2020. A figure we keep an eye on as booking patterns change and group sizes increase due to Academy's class sizes and the cost of living crisis. The majority of our visitors remain from schools within a 1.5hr journey, though some groups came from as far afield as Lincolnshire and Norfolk. We always enjoy the diversity of non-school groups, 25% of bookings this year included Scout, Christian, addiction, pediatric, inner city and military organisations. Day bookings made up 9% of our visitor numbers this year.

Activities

During the year the board and staff worked together and agreed our Vision, Mission and Values for the next 5 years;

Our Vision

To enrich, inspire and develop potential through challenge, whilst maintaining respect for the individual.

Our Mission

Realising everyone's potential through fun, tailored, educational outdoor adventures in an historic Yorkshire Dales' Priory - underpinned by our inclusive Christian ethos of trust, integrity, kindness and respect.

Our Values

Trust Integrity Inclusivity Respect Kindness

Our strapline

Enriching life skills through adventure

We are also working on our 5 year Strategy and very much hope to reveal it during 2023. In essence our new strategy will demonstrate measurable objectives showing the impact on our visitors.

MARRICK PRIORY TURST
(A company limited by guarantee)

**Report of the Trustees
For the Year Ended 31 March 2023**

Achievements and Performances

During the year;

- We were delighted to be visited, assessed and awarded our continued AALA license. This shows we have in place all the necessary procedures and policies for working with young people doing adventurous activities.
- The staff rebuilt the tunnels beside the low ropes course.
- As we had predicted, demand for our bursary fund has increased by 50% and continues to increase.

Firsts for our visitors;

- Ringing the bell at the top of the 800 year old bell tower
- 'The inside of the building is beautiful and the beds were really comfy though it was hard making my bed as I had never made a bed before'
- Being away from home

'My favourite....'

- 'Abseiling – when I came through the roof I felt like batman!'
- 'Tomato soup and the cake was amazing'
- 'The best scrambled egg ever'
- 'Marrick gets a 5 star from me!'

'My most memorable...'

- 'There were so many options of sandwich fillings to choose from!'
- 'Canoeing was scary but when I got out I felt so proud of myself'

Looking ahead, we strive to continue the great work done by the staff, trustees and Friends; maintaining our high standards of activities, instruction, hospitality and welcome, and look forward to embracing our new strategy and working towards the goals it outlines.

Bookings are looking excellent for the year ahead.

Structure, Governance and Management

Charity status

The Trustees of the Charity, who are also directors of the Company for the purposes of the Companies Act 2006, present their report with financial statements of the Charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Recruitment and appointment of trustees

Our highly skilled and passionate board of volunteer trustees ensure we are robustly governed and met 4 times during the year supported by the Staffing Committee, Estate and Facilities Group, Business and Activities Group and Marrick Family Group. All are chaired by trustees and some groups also include members of staff.

In accordance with our Memorandum and Articles of Association the maximum number of trustees is 14, made up of 5 nominated by the Bishop of Leeds, 2 nominated by the Leeds Diocesan Board of Finance, being the custodian trustee of Marrick Priory, and 7 from the wider community in which we operate. The board at present has 10 members. During the year 2 trustees resigned and were re-elected at our AGM, 3 trustees resigned from the board, and I thank them for their hard work and wisdom, and 3 joined the board bringing with them both financial and heritage church building expertise.

A trustee skills audit is planned for the near future

Organisational structure

The Head of Centre is responsible for the day to day running of the centre supported by 1 full and 1 part time deputies, administrator, business development, maintenance, housekeeper, domestic team and instructors.

There have been difficulties recruiting both instructors and domestic staff due to the pandemic and our remote location. However, with a lot of job sharing and cutting back on weekend bookings we were able to support the bookings we already had.

Key management remuneration

The Charity does not have many employees and considers the key management personnel to consist of the Head of Centre, Jim Gleave, and unpaid trustees. The Head of Centre is employed by the Leeds Diocesan Board of Finance and partially funded by Marrick Priory. This funding is reviewed annually by the Trustees.

The Friends of Marrick Priory have organised a number of entertaining evenings to promote the work of the centre, raise funds for the bursary and to purchase items enhancing the visitors' experience at Marrick.

Our partners

We work closely with a number of partners; the Diocese of Leeds provides HR support and our farming neighbours provide support in a number of ways as well as enrich our visitors' experience of the countryside.

Risk management

We encounter risk daily, particularly with outdoor activities and young people. We have in place a number of annually approved policies and procedures including; Health & Safety, Safe Practice for Outdoor Activities, Safeguarding, Incident, Whistle Blowing, Safe Recruitment, GDPR and the Risk Register. The risk register is reviewed and updated regularly by the board.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Fund raising

The staff have also put on a number of events including 'soups and puds' lunches to support the bursary fund, which ensures so many people are not left out.

Financial Review

Investment powers

The Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

Reserves policy

The reserves policy of Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the centre to meet three months expenditure. This is currently £112,000. The current level of free reserves, net of designated funds, amounts to £77,123. The Trustees are conscious of the need to raise additional funds in order to support the ongoing , regular work of the Charity.

Principal funding sources

The majority of the Charity's income is derived from its charitable activities, through the provision of outdoor activities.

Statement of Trustees Responsibilities

The Trustees (who are also the directors of Marrick Priory Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2023

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 September 2023 and signed on its behalf by

Rolline Frewen

Chair, Director and Trustee

MARRICK PRIORY TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

.....
Adrian Rodaway, FCA, BFP, DChA
21 September 2023

Marrick Priory Trust
(A Company Limited by Guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	6,473	7,915	14,388	2,561
Charitable activities					
Charitable activities and services	5	441,386	3,689	445,075	267,645
Other trading activities					
Investment income	4	9,886	204	10,090	489
Other income	6	-	-	-	40,173
TOTAL INCOME		457,745	11,808	469,553	310,868
EXPENDITURE ON					
Charitable activities					
Charitable activities and services	7	437,920	8,242	446,162	347,897
TOTAL EXPENDITURE		437,920	8,242	446,162	347,897
Net income/ (expenditure) before transfers		19,825	3,566	23,391	(37,029)
Transfers between funds	17	(2,281)	2,281	-	-
Net movement in funds		17,544	5,847	23,391	(37,029)
Reconciliation of funds					
Total funds brought forward	17	1,075,538	4,432	1,079,970	1,116,999
Total funds carried forward	17	£ 1,093,082	£ 10,279	£ 1,103,361	£ 1,079,970

All activities derive from continuing operations.

The notes on pages 12 to 22 form part of the accounts.

Marrick Priory Trust
(A Company Limited by Guarantee)

Balance Sheet
As at 31 March 2023
(Company Number 03903233)

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	559,103	-	559,103	553,461
CURRENT ASSETS					
Stock	14	3,483	-	3,483	5,770
Debtors	15	39,517	-	39,517	26,749
Cash at Bank and in hand		531,513	10,114	541,627	514,531
		574,513	10,114	584,627	547,050
LIABILITIES					
Creditors: amounts falling due within one year	16	40,369	-	40,369	20,541
NET CURRENT ASSETS		534,144	10,114	544,258	526,509
TOTAL ASSETS LESS CURRENT LIABILITIES		1,093,247	10,114	1,103,361	1,079,970
TOTAL NET ASSETS		£ 1,093,247	£ 10,114	£ 1,103,361	£ 1,079,970
THE FUNDS OF THE CHARITY:					
Restricted Funds	17			10,279	4,432
Designated Funds	17			1,015,960	1,023,920
Unrestricted Funds	17			77,122	51,618
TOTAL FUNDS				£ 1,103,361	£ 1,079,970

For the financial year ended 31 March 2023, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. **The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 12 to 22 form part of the accounts.

These financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and signed on its behalf by:

Rolline Frewen - Director and Trustee

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.03903233).

The address of its registered office is Marrick Priory, Marrick, RICHMOND, DL11 7LD.

2 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marrick Priory Trust meets the definition of a public benefit entity under FRS 102.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following: grant income is accounts for in the year which it is received.

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is possible that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the Charity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost and 10% on cost
Motor Vehicles	25% on cost
Equipment	25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Depreciation is provided on freehold property and property improvements at a rate of 2% per annum. Depreciation relating to property and property improvement financed from the Development Fund is charged against the reserves of that fund.

Stock

Stocks are valued at lower of cost and estimated selling price less costs to sell.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds are available for the general use of the Charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 17.

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Pension costs and other post-retirement benefits

The charitable company operated a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

- Depreciation -further information is provided below

Financial Instruments

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations	6,473	7,915	14,388	2,561
	<u>£ 6,473</u>	<u>£ 7,915</u>	<u>£ 14,388</u>	<u>£ 2,561</u>

Income from donations was £14,388 (2022 - £2,561) of which £6,473 (2022 - £2,092) was attributable to unrestricted funds and £7,915 (2022 - £469) was attributable to restricted funds.

4 INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>10,090</u>	<u>489</u>

Income from investments was £10,090 (2022- £489) of which £9,886 (2022 - £482) was attributable to unrestricted funds and £204 (2022 - £7) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fees	423,795	-	423,795	257,339
Minibus	8,145	-	8,145	3,618
Shop	6,707	-	6,707	3,433
Special dinner	-	3,689	3,689	3,255
Miscellaneous	2,739	-	2,739	-
	<u>£ 441,386</u>	<u>£ 3,689</u>	<u>£ 445,075</u>	<u>£ 267,645</u>

Income from charitable activities was attributable to unrestricted funds in the current and prior year.

6 OTHER INCOME

	2023 £	2022 £
Coronavirus support	<u>£ -</u>	<u>£ 40,173</u>

7 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities and services				
Bursary awards	-	8,242	8,242	3,208
Provisions	35,634	-	35,634	22,795
Shop	6,569	-	6,569	3,146
Support Costs (note 8)	395,717	-	395,717	318,748
	<u>£ 437,920</u>	<u>£ 8,242</u>	<u>£ 446,162</u>	<u>£ 347,897</u>

Charitable activity expenditure was £446,162 (2022: £347,897) of which £437,920 (2022: £344,689) was attributable to unrestricted funds and £8,242 (2022: £3,208) was attributable to restricted funds.

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
8 Support costs				
Wages	214,664	-	214,664	181,895
Social security	32,199	-	32,199	21,111
Pensions	15,148	-	15,148	12,866
Rates and water	2,382	-	2,382	2,845
Insurance	16,082	-	16,082	17,213
Light and heat	18,887	-	18,887	15,531
Telephone	1,282	-	1,282	1,514
Postage and Stationery	840	-	840	502
Motor and travel expenses	9,798	-	9,798	5,464
Repairs and maintenance	17,057	-	17,057	13,141
Equipment repairs and renewals	12,617	-	12,617	3,326
Staff training	4,023	-	4,023	638
Land access	13,029	-	13,029	10,522
Cleaning and laundry	2,367	-	2,367	539
Sundry expenses and licensing costs	6,228	-	6,228	5,197
Depreciation of tangible assets	24,748	-	24,748	19,831
Bank interest	113	-	113	162
Legal and professional	1,329	-	1,329	4,051
Accountancy	4,633	-	4,633	2,400
Profit on sale of fixed assets	(1,709)	-	(1,709)	-
	<u>£ 395,717</u>	<u>£ -</u>	<u>£ 395,717</u>	<u>£ 318,748</u>

9 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	24,748	19,831
Independent Examination	4,633	2,400
	<u>24,748</u>	<u>19,831</u>

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 30 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year to 31 March 2023 nor the year ended 31 March 2022.

11 TOTAL STAFF COSTS

	2023	2022
	£	£
Wages and Salaries	214,664	181,895
Social Security Costs	32,199	21,111
Other Pension Costs (Employer)	15,148	12,866
	£ 262,011	£ 215,872

The average monthly number of employees during the year was as follows:

	2023	2022
Deputy Head of Centre and Instructional	7	6
Household, kitchen and domestic	8	7
Administration	2	2
Maintenance	1	1
	18	16

No employee received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £Nil (2022: £nil).

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,092	469	2,561
Charitable activities			
Charitable activities and services	267,645	-	267,645
Investment income	482	7	489
Other income	40,173	-	40,173
Total	310,392	476	310,868
EXPENDITURE ON			
Charitable activities			
Charitable activities and services	344,689	3,208	347,897
NET EXPENDITURE	(34,297)	(2,732)	(37,029)
Transfer between funds	366,930	(366,930)	-
Net movement in funds	332,633	(369,662)	(37,029)
RECONCILIATION OF FUNDS			
Total funds brought forward	742,905	374,094	1,116,999
TOTAL FUNDS CARRIED FORWARD	£ 1,075,538	£ 4,432	£ 1,079,970

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

13 TANGIBLE FIXED ASSETS

	Priory improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April	907,261	148,968	27,294	32,388	1,115,911
Additions	4,200	1,356	23,580	1,255	30,391
Disposals	-	-	(14,395)	-	(14,395)
At 31 March	911,461	150,324	36,479	33,643	1,131,907
Depreciation					
At 1 April	364,135	141,461	27,294	29,560	562,450
Charge for year	17,846	1,225	4,421	1,256	24,748
Disposal in year	-	-	(14,394)	-	(14,394)
At 31 March	381,981	142,686	17,321	30,816	572,804
Net Book Amounts At					
31 March 2023	£ 529,480	£ 7,638	£ 19,158	£ 2,827	£ 559,103
31 March 2022	£ 543,126	£ 7,507	£ -	£ 2,828	£ 553,461

Included in cost of land and buildings is freehold land of £17,340 (2022: £17,340) which is not depreciated.

All the above are used for direct charitable purposes.

	2023 £	2022 £
14 STOCKS		
Goods for resale	3,483	5,770

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

	2023	2022
	£	£
15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	37,647	26,749
Prepayment and accrued income	1,870	-
	£ 39,517	£ 26,749
16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	15,449	3,208
Deposits received in advance	20,613	12,320
Other creditors	1,547	1,383
Accruals and deferred income	2,760	3,630
	£ 40,369	£ 20,541
17 MOVEMENT IN FUNDS		
	Balance at	Balance at
	1 April 2022	31 March 2023
	£	£
Unrestricted funds		
General Fund	51,618	447,860
		(420,075)
		(2,281)
		77,122
Designated Funds		
Development Fund	460,794	9,885
		-
Low Ropes Course	20,000	-
		-
Freehold Property	543,126	-
		(17,845)
		-
		525,281
Restricted funds		
Bursary Fund	4,432	11,808
		(8,242)
		2,281
		10,279
	£ 1,079,970	£ 469,553
		£ (446,162)
		£ -
		£ 1,103,361

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

17 MOVEMENT IN FUNDS - continued

Comparative for movement in funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General Fund	742,905	309,910	(326,893)	(674,304)	51,618
Designated Funds					
Development Fund	-	482	-	460,312	460,794
Low Ropes Course	-	-	-	20,000	20,000
Freehold Property	-	-	(17,796)	560,922	543,126
Restricted funds					
Development Fund	272,864	-	-	(272,864)	-
Bursary Fund	7,050	476	(3,208)	114	4,432
Outdoor Classroom	74,180	-	-	(74,180)	-
Low Ropes Course	20,000	-	-	(20,000)	-
	<u>£ 1,116,999</u>	<u>£ 310,868</u>	<u>£ (347,897)</u>	<u>£ -</u>	<u>£ 1,079,970</u>

A current year 12 months and prior year 12 month combined position is as follows:

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General Fund	742,905	757,770	(746,968)	(676,585)	77,122
Designated Funds					
Development Fund	-	10,367	-	460,312	470,679
Low Ropes Course	-	-	-	20,000	20,000
Freehold Property	-	-	(35,641)	560,922	525,281
Restricted funds					
Development Fund	272,864	-	-	(272,864)	-
Bursary Fund	7,050	12,284	(11,450)	2,395	10,279
Outdoor Classroom	74,180	-	-	(74,180)	-
Low Ropes Course	20,000	-	-	(20,000)	-
	<u>£ 1,116,999</u>	<u>£ 780,421</u>	<u>£ (794,059)</u>	<u>£ -</u>	<u>£ 1,103,361</u>

Marrick Priory Trust
For the Year Ended 31 March 2023
(A Company Limited by Guarantee)

Notes to the Accounts

17 MOVEMENT IN FUNDS - continued

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation. The Trustees now consider that the original restriction was discharged following the original acquisition and refurbishment, and that the monies now set aside for future development are, instead, designated funds.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represented funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building. The Trustees now consider that the original restriction has been discharged.

The Low Ropes Course Fund represents funding from The Jessica Bethell Charitable Foundation, which the Trustees now consider to be designated rather than restricted.

18 RELATED PARTIES

During the year, Marrick Priory Trust made payments totalling £19,832 in both 2023 and 2022 to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

19 MEMBERS

The Charity is a company limited by guarantee. The Members of the Company are the Trustees named on Page 1. In the event of the Charity being wound up, the liability in respect of guarantee is limited to £1 per member of the Charity.

MARRICK PRIORY TRUST LTD

England & Wales - Charity number 1139240

Accounts

Company Number 03903233
Charity Number: 1139240

MARRICK PRIORY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

MARRICK PRIORY TRUST
(A company limited by guarantee)

**Contents of the Financial Statements
For the Year Ended 31 March 2022**

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MARRICK PRIORY TRUST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03903233 (England and Wales)

Registered Charity number

1139240

Registered office

Marrick Priory
Marrick
RICHMOND
DL11 7LD

Trustees

Rolline Frewen
Caroline Hewlett (resigned 01/07/2021)
Judith Clarke
Catherine Trewby
Barrie Whitfield
Michael Richardson (resigned 15/09/2022)
Penelope Yeadon (resigned 19/09/2021)
Susan Booth (resigned 15/09/2022)
Emma Cosgrif
Richard Noake (resigned 05/11/2021)
Geoffrey Park
Joanne Patterson (resigned 28/02/2022)
Helen Stephenson
Stephen Jordan (appointed 11/11/2021 and resigned 06/04/2022)
Nicola Dobson (appointed 08/02/2022)

Head of Centre

Jim Gleave

Independent Examiner

Adrian Rodaway FCA, BFP, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Bankers

Barclays Bank plc
27/31 High Row
DARLINGTON
DL3 7QS

Legal Advisers

Malcolm Lynch
Wrigleys Solicitors
19 Cookridge Street
LEEDS
LS2 3AG

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2022

The Trustees of the Charity, who are also directors of the Company for the purposes of the Companies Act 2006, present their report with financial statements of the Charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Review of the Financial Year

The start of this financial year was as frustrating as much of the previous 12 months. The lock down periods of the pandemic were very nearly over, businesses were beginning to open up, but the staff were still on flexi-furlough and the government would not allow schools on residential trips until May 2021. Too late for many schools to organize trips this summer. We knew there would be a great deal of demand once we were fully opened as we had so many positive bookings. Once the government eased restrictions in May 2021, visitors to Marrick started returning to pre-pandemic normality, but many were understandably nervous. Much time was spent reassuring visitors, prior to arrival on the new Covid procedures and risk assessments that had been put in place. Some groups who were unable to stay overnight came as day visitors, not a financial success, but at least visitors were able to visit and life could feel a bit more normal again. It was also helpful to those who had been stuck inside for so long and good for the staff to get back to normality.

During the summer we maximized possibilities and practicalities by running on and off-site groups on the same day for different bubbles and offering transport to nearby groups to ensure we retained their booking. The position from September onwards was much more straightforward, as groups had more time to reorganize themselves for residential visits to resume. As the year went on, visiting groups became more easily managed as nerves and restrictions eased. It was joyous to welcome back so many familiar faces as well as new groups.

At the beginning of the pandemic the board had agreed the priority was to keep Marrick afloat and ready to reopen as quickly as possible by retaining all staff. With many thanks to the furlough scheme, we were able to do this. Other government grants stopped us dipping into our financial reserves too much, though the year ended with a loss of £37,029. On a positive note, just by visiting Marrick both our guests and staff achieved much needed normality.

Overall, the financial results are extremely encouraging with bed nights, our main source of income, increasing in numbers and with huge support from the government, we find ourselves in a much healthier position than we dreamt of at the beginning of the financial year.

The new website with online booking system, developed earlier in the pandemic, is a huge asset allowing many potential visitors to explore our facilities and make enquiries. We also worked hard to develop our social media coverage.

Sadly we were still unable to offer bush craft sessions to residential homes, (another pandemic brainstorming idea) due to the ongoing uncertainty of Covid for elderly residents.

Like so many other outdoor centers around the country, staffing levels have become an issue, though Marrick is not suffering nearly as much as others. Swaledale is a tight knit community and we are grateful for unfaltering loyalty to Marrick Priory. It is now even more important to ensure staff welfare, accommodation and happiness is a high priority.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2022

Maintenance work continued and various small projects were completed, giving satisfaction to the staff. Work requiring professional contractors is a struggle with prices soaring and a lack of labour.

Bookings are looking excellent for the year ahead.

The Friends of Marrick Priory resumed their meetings during the summer and were able to organize a number of fundraising events for the smaller items that make Marrick so special such as buoyancy aids, expedition equipment and a bench, as well as the bursary fund. Our usual fundraising efforts of Soup & Puds pre-Christmas for the bursary fund were also well received.

During the last year 2 instructors moved onto new work and we have welcomed 3 new instructors. We also welcomed two new trustees, bringing extensive expertise and knowledge in finance and education, sadly 4 trustees retired. We thank them for all their wisdom and hard work on behalf of Marrick.

I would personally like to thank all the staff, visitors, board and Friends for their loyalty, perseverance and sheer hard work to ensure we were able to open our doors and welcome all once again.

REFERENCE AND ADMINISTRATIVE DETAILS

This information is presented on page 1 of the accounts.

CHARITABLE OBJECTIVES AND ACTIVITIES

Constitution and Governing Document

The Charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

Aims and Organisation

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of the Church of England.

The primary aim of the Charity is to manage and maintain Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

Public Benefit

The Charity's aims and achievements are set out within this report. The activities set out in the report have been undertaken to further the Trust's charitable purposes for the public benefit. The Trustees have complied with the duty under section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the Trustees have paid due regard to the guidance in deciding what activities the Trust should undertake.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Reserves policy

The reserves policy of Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the Priory to meet three months expenditure. This is currently £87,000. The current level of free reserves, net of designated funds, amounts to £51,618. The Trustees are conscious of the need to raise additional funds in order to support the ongoing, regular, work of the Charity.

Principal funding sources

The majority of the Charity's income is derived from its charitable activities, through the provision of outdoor activities.

FUTURE DEVELOPMENTS

The board and staff will be focusing on our 5 year strategy to grow and improve our offering to our visitors and ensure the development and maintenance of the historical buildings that are central to the residential experience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of recruitment, appointment, induction, and training of trustees

The organisation advertises for trustees on an ad hoc basis. Suitable applicants are then assessed. Trustees appointed are shown around the facilities and verbally informed about the Charity's activities and provided with a copy of the financial statements. Trustees can appoint any nominated person.

Organisational structure

The Trustees will consist of up to 14 individuals of whom:

- Up to 5 shall be nominated by the Bishop of Leeds;
- Up to 2 shall be nominated by the Leeds Diocesan Board of Finance being the custodian trustee of Marrick Priory; and
- Up to 7 shall be appointed to meet so far as possible the need for representation with the wider community.

Ultimate responsibility for the operation of Marrick Priory rests with the Trustees who meet in full on a quarterly basis. A number of sub-committees have specific responsibilities for staffing, development, building works, fund raising and finance. These committees meet as and when required and liaise closely with the full-time staff at the Priory. The day-to-day management of Marrick Priory is the responsibility of the Head of Centre and Deputy Heads of Centre. They are assisted by a team of instructional staff, together with administrator, business development, maintenance, and housekeeper with responsibility for kitchen and domestic staff.

Key management remuneration

The Charity does not have many employees and considers the key management personal to consist of the Head of Centre, Jim Gleave, and unpaid trustees. The Head of Centre is employed by the Leeds Diocesan Board of Finance, but partially funded by Marrick Priory. This Funding is reviewed annually by the Trustees.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2022

Related parties

The Friends of Marrick Priory continue to make an invaluable contribution to the work of the Priory by raising funds for the Bursary Fund, and major items of expenditure and generating interest and support for the work at the Priory.

Investment powers

The Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

Risk management

The Trustees regularly review the major risks of the Charity and have implemented the necessary procedures to manage these risks.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Marrick Priory Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARRICK PRIORY TURST
(A company limited by guarantee)

Report of the Trustees
For the Year Ended 31 March 2022

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15 September 2022 and signed on its behalf by:

Rolline Frewen

.....
Rolline Frewen – Director and Trustee

MARRICK PRIORY TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Rodaway

Adrian Rodaway, FCA, BFP, DChA
15 September 2022

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Marrick Priory Trust
(A Company Limited by Guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,092	469	2,561	3,420
Charitable activities					
Charitable activities and services	5	267,645	-	267,645	19,313
Other trading activities					
Investment income	4	482	7	489	1,495
Other income	6	40,173	-	40,173	187,448
TOTAL INCOME		310,392	476	310,868	211,676
EXPENDITURE ON					
Charitable activities					
Charitable activities and services	7	344,689	3,208	347,897	269,391
TOTAL EXPENDITURE		344,689	3,208	347,897	269,391
Net income/ (expenditure) before transfers		(34,297)	(2,732)	(37,029)	(57,715)
Transfers between funds	13 & 14	366,930	(366,930)	-	-
Net movement in funds		332,633	(369,662)	(37,029)	(57,715)
Reconciliation of funds					
Total funds brought forward	15	742,905	374,094	1,116,999	1,174,714
Total funds carried forward	15	£ 1,075,538	£ 4,432	£ 1,079,970	£ 1,116,999

All activities derive from continuing operations.

The notes on pages 10 to 20 form part of the accounts.

Marrick Priory Trust
(A Company Limited by Guarantee)

Balance Sheet
As at 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	553,461	-	553,461	567,061
CURRENT ASSETS					
Stock	14	5,770	-	5,770	2,250
Debtors	15	26,749	-	26,749	13,312
Cash at Bank and in hand		510,099	4,432	514,531	545,889
		542,618	4,432	547,050	561,451
LIABILITIES					
Creditors: amounts falling due within one year	16	20,541	-	20,541	11,513
NET CURRENT ASSETS		522,077	4,432	526,509	549,938
TOTAL ASSETS LESS CURRENT LIABILITIES		1,075,538	4,432	1,079,970	1,116,999
TOTAL NET ASSETS		£ 1,075,538	£ 4,432	£ 1,079,970	£ 1,116,999
THE FUNDS OF THE CHARITY:					
Restricted Funds	17			4,432	374,094
Designated Funds	17			1,023,920	-
Unrestricted Funds	17			51,618	742,905
TOTAL FUNDS				£ 1,079,970	£ 1,116,999

For the financial year ended 31 March 2022, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. **The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 10 to 20 form part of the accounts.

These financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2022 and signed on its behalf by:

Rolline Frewen - Director and Trustee

Rolline Frewen

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.03903233).

The address of its registered office is Marrick Priory, Marrick, RICHMOND, DL11 7LD.

2 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marrick Priory Trust meets the definition of a public benefit entity under FRS 102.

Going Concern

The Charitable Company has cash resources and has no requirement for external funding. The cash and investments held are sufficient to see the Charitable Company through the financial impact of COVID-19. The Directors and Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following: grant income is accounts for in the year which it is received.

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is possible that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the Charity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost and 10% on cost
Motor Vehicles	25% on cost
Equipment	25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Depreciation is provided on freehold property and property improvements at a rate of 2% per annum. Depreciation relating to property and property improvement financed from the Development Fund is charged against the reserves of that fund.

Stock

Stocks are valued at lower of cost and estimated selling price less costs to sell.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds are available for the general use of the Charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 17.

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

2 ACCOUNTING POLICIES (continued)

Pension costs and other post-retirement benefits

The charitable company operated a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

- Depreciation -further information is provided below

Financial Instruments

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	2,092	469	2,561	3,420
	£ 2,092	£ 469	£ 2,561	£ 3,420
	£ 2,092	£ 469	£ 2,561	£ 3,420

Income from donations was £2,561 (2021 - £3,420) of which £2,092 (2021 - £3,420) was attributable to unrestricted funds and £469 (2021 - £Nil) was attributable to restricted funds.

4 INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	489	1,495
	489	1,495

Income from investments was £489 (2021- £1,495) of which £482 (2021 - £1,451) was attributable to unrestricted funds and £7 (2021 - £44) was attributable to restricted funds.

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fees	257,339	-	257,339	1,557
Minibus	3,618	-	3,618	756
Shop	3,433	-	3,433	-
Special dinner	3,255	-	3,255	-
Miscellaneous	-	-	-	17,000
	<u>£ 267,645</u>	<u>£ -</u>	<u>£ 267,645</u>	<u>£ 19,313</u>

Income from charitable activities was attributable to unrestricted funds in the current and prior year.

6 OTHER INCOME

	2022 £	2021 £
Coronavirus support	<u>£ 40,173</u>	<u>£ 187,448</u>

7 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Charitable activities and services				
Bursary awards	-	3,208	3,208	-
Provisions	22,795	-	22,795	3,163
Shop	3,146	-	3,146	108
Support Costs (note 8)	318,748	-	318,748	266,120
	<u>£ 344,689</u>	<u>£ 3,208</u>	<u>£ 347,897</u>	<u>£ 269,391</u>

Charitable activity expenditure was £347,897 (2021: £269,391) of which £344,689 (2021: £258,676) was attributable to unrestricted funds and £3,208 (2021: £10,715) was attributable to restricted funds.

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
8 Support costs				
Wages	181,895	-	181,895	181,131
Social security	21,111	-	21,111	6,423
Pensions	12,866	-	12,866	5,108
Rates and water	2,845	-	2,845	3,799
Insurance	17,213	-	17,213	13,525
Light and heat	15,531	-	15,531	8,780
Telephone	1,514	-	1,514	1,150
Postage and Stationery	502	-	502	142
Motor and travel expenses	5,464	-	5,464	2,987
Repairs and maintenance	13,141	-	13,141	5,665
Equipment repairs and renewals	3,326	-	3,326	2,009
Staff training	638	-	638	717
Land access	10,522	-	10,522	240
Cleaning and laundry	539	-	539	57
Sundry expenses and licensing costs	5,197	-	5,197	12,823
Depreciation of tangible assets	19,831	-	19,831	18,709
Bank interest	162	-	162	904
Legal and professional	4,051	-	4,051	31
Accountancy	2,400	-	2,400	1,920
	<u>£ 318,748</u>	<u>£ -</u>	<u>£ 318,748</u>	<u>£ 266,120</u>

9 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	19,831	18,709
Independent Examination	2,400	1,920
	<u>24,231</u>	<u>20,629</u>

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 30 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year to 31 March 2022 nor the year ended 31 March 2021.

11 TOTAL STAFF COSTS

	2022	2021
	£	£
Wages and Salaries	181,895	181,131
Social Security Costs	21,111	6,423
Other Pension Costs (Employer)	12,866	5,108
	£ 215,872	£ 192,662

The average monthly number of employees during the year was as follows:

	2022	2021
Deputy Head of Centre and Instructional	6	6
Household, kitchen and domestic	7	7
Administration	2	2
Maintenance	1	1
	16	16

No employee received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £Nil (2021: £nil).

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,420	-	3,420
Charitable activities			
Charitable activities and services	19,313	-	19,313
Investment income	1,451	44	1,495
Other income	187,448	-	187,448
Total	211,632	44	211,676
EXPENDITURE ON			
Charitable activities			
Charitable activities and services	258,676	10,715	269,391
NET EXPENDITURE	(47,044)	(10,671)	(57,715)
RECONCILIATION OF FUNDS			
Total funds brought forward	789,949	384,765	1,174,714
TOTAL FUNDS CARRIED FORWARD	£ 742,905	£ 374,094	£ 1,116,999

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

13 TANGIBLE FIXED ASSETS

	Priory improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April	907,261	146,510	27,294	28,618	1,109,683
Additions	-	2,458	-	3,770	6,228
At 31 March	907,261	148,968	27,294	32,388	1,115,911
Depreciation					
At 1 April	346,339	140,371	27,294	28,618	542,622
Charge for year	17,796	1,090	-	942	19,828
At 31 March	364,135	141,461	27,294	29,560	562,450
Net Book Amounts At					
31 March 2022	£ 543,126	£ 7,507	£ -	£ 2,828	£ 553,461
31 March 2021	£ 560,922	£ 6,139	£ -	£ -	£ 567,061

Included in cost of land and buildings is freehold land of £17,340 (2021: £17,340) which is not depreciated

All the above are used for direct charitable purposes.

	2022 £	2021 £
14 STOCKS		
Goods for resale	5,770	2,250

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

	2022	2021			
	£	£			
15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Trade debtors	26,749	-			
Prepayment and accrued income	-	13,312			
	<u>£ 26,749</u>	<u>£ 13,312</u>			
16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Trade creditors	3,208	157			
Deposits received in advance	12,320	8,200			
Other creditors	1,383	996			
Accruals and deferred income	3,630	2,160			
	<u>£ 20,541</u>	<u>£ 11,513</u>			
17 MOVEMENT IN FUNDS					
	Balance at				Balance at
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Unrestricted funds					
General Fund	742,905	309,910	(326,893)	(674,304)	51,618
Designated Funds					
Development Fund	-	482	-	460,312	460,794
Low Ropes Course	-	-	-	20,000	20,000
Freehold Property	-	-	(17,796)	560,922	543,126
Restricted funds					
Development Fund	272,864	-	-	(272,864)	-
Bursary Fund	7,050	476	(3,208)	114	4,432
Outdoor Classroom	74,180	-	-	(74,180)	-
Low Ropes Course	20,000	-	-	(20,000)	-
	<u>£ 1,116,999</u>	<u>£ 310,868</u>	<u>£ (347,897)</u>	<u>£ -</u>	<u>£ 1,079,970</u>

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

17 MOVEMENT IN FUNDS - continued

Comparative for movement in funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General Fund	789,949	211,632	(258,676)	-	742,905
Restricted funds					
Development Fund	282,099	26	(9,261)	-	272,864
Bursary Fund	7,032	18	-	-	7,050
Outdoor Classroom	75,634	-	(1,454)	-	74,180
Low Ropes Course	20,000	-	-	-	20,000
	<u>£ 1,174,714</u>	<u>£ 211,676</u>	<u>£ (269,391)</u>	<u>£ -</u>	<u>£ 1,116,999</u>

A current year 12 months and prior year 12 month combined position is as follows:

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General Fund	789,949	521,542	(585,569)	(674,304)	51,618
Designated Funds					
Development Fund	-	482	-	460,312	460,794
Low Ropes Course	-	-	-	20,000	20,000
Freehold Property	-	-	(17,796)	560,922	543,126
Restricted funds					
Development Fund	282,099	26	(9,261)	(272,864)	-
Bursary Fund	7,032	494	(3,208)	114	4,432
Outdoor Classroom	75,634	-	(1,454)	(74,180)	-
Low Ropes Course	20,000	-	-	(20,000)	-
	<u>£ 1,174,714</u>	<u>£ 522,544</u>	<u>£ (617,288)</u>	<u>£ -</u>	<u>£ 1,079,970</u>

Marrick Priory Trust
(A Company Limited by Guarantee)

Notes to the Accounts

17 MOVEMENT IN FUNDS - continued

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation. The Trustees now consider that the original restriction was discharged following the original acquisition and refurbishment, and that the monies now set aside for future development are, instead, designated funds.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represented funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building. The Trustees now consider that the original restriction has been discharged.

The Low Ropes Course Fund represents funding from The Jessie Bethell Charitable Foundation, which the Trustees now consider to be designated rather than restricted.

18 RELATED PARTIES

During the year, Marrick Priory Trust made payments totalling £19,832 in both 2022 and 2021 to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

19 MEMBERS

The Charity is a company limited by guarantee. The Members of the Company are the Trustees named on Page 1. In the event of the Charity being wound up, the liability in respect of guarantee is limited to £1 per member of the Charity.

Marrick Priory Trust
(A Company Limited by Guarantee)

The following pages do not form part of the statutory accounts.

Marrick Priory Trust
(A Company Limited by Guarantee)

**Detailed Statement of Financial Activities
For the Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
<u>INCOME AND ENDOWMENTS</u>				
Donations and legacies				
Donations		2,561		3,420
Investment income				
Deposit account interest		489		1,495
Charitable activities				
Fees		257,339		1,557
Minibus		3,618		756
Shop		3,433		-
Telephone		-		-
Special dinner		3,255		-
Miscellaneous income		-		17,000
		<u>267,645</u>		<u>19,313</u>
Other income				
Coronavirus support		40,173		187,448
		<u>310,868</u>		<u>211,676</u>
<u>EXPENDITURE</u>				
Charitable activities				
Bursary awards	3,208		-	
Provisions	22,795		3,163	
Shop	<u>3,146</u>		<u>108</u>	
		29,149		3,271
<u>Support costs</u>				
Management				
Wages	181,895		181,131	
Social security	21,111		6,423	
Pensions	12,866		5,108	
Rates and water	2,845		3,799	
Insurance	17,213		13,525	
Light and heat	15,531		8,780	
Telephone	1,514		1,150	
Postage and Stationery	502		142	
Motor and travel expenses	5,464		2,987	
Repairs and maintenance	13,141		5,665	
Equipment repairs and renewals	3,326		2,009	
Staff training	638		717	
Land access	10,522		240	
Cleaning and laundry	539		57	
Sundry expenses and licensing costs	<u>5,197</u>		<u>12,823</u>	
Carried forward	292,304		244,556	

Marrick Priory Trust
(A Company Limited by Guarantee)

**Detailed Statement of Financial Activities
For the Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
Management				
Brought forward	292,304		244,556	
Depreciation of tangible and heritage assets	19,831		18,709	
Bank interest and charges	<u>162</u>		<u>904</u>	
		312,297		264,169
 Governance costs				
Legal and professional	4,051		31	
Accountancy	<u>2,400</u>		<u>1,920</u>	
		6,451		1,951
 Total resources expended		<u>347,897</u>		<u>269,391</u>
Net (expenditure)/income		<u>£ (37,029)</u>		<u>£ (57,715)</u>

MARRICK PRIORY TRUST LTD

England & Wales - Charity number 1139240

Accounts

REGISTERED COMPANY NUMBER: 03903233 (England and Wales)
REGISTERED CHARITY NUMBER: 1139240

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Marrick Priory Trust (A Company Limited
By Guarantee)

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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**Marrick Priory Trust (A Company Limited
By Guarantee) (Registered number: 03903233)**

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chairs Report

This report will, no doubt, mirror many others for this unprecedented year during the Covid-19 pandemic. Since 1st April 2020 until 31st March 2021 we have been in 3 national lockdowns, lasting nearly 6 months in total. We therefore have not been able to open the centre and remain closed until such time as the government allows. During the period all staff except the Head of Centre were furloughed, most of the time. Two returned to work for a few days each month to pay wages, complicated by the furlough scheme, and essential maintenance. The Head of Centre was kept on full time to work with the board on ways to reopen as soon as the government allowed. This included endless discussions with booked groups; either moving them to a new date, or handling cancellations, as well as re-opening risk assessments, new protocols for both visitors and staff, prioritising essential maintenance to our buildings and putting in place any new structures and equipment needed to ensure there were no delays to re-open the centre when allowed. Without actual visitors and activities, we have had no income, so it has been extremely fortunate we had sufficient funds saved to allow some flexibility, though it has been an extremely stressful time.

It was reassuring so many groups booked for the period were still keen to come, no matter when. Marrick Priory is clearly viewed to change our visitors lives for the better through outdoor activities and demonstrates the public benefit our work brings. Many of them moved their dates to the following year. This has ensured the bookings for 2021 and beyond are already looking positive.

As soon as the first lockdown was announced the board agreed to meet monthly. Our main aims were to keep all staff employed through the furlough scheme, ensure we had enough funds to see us through and to find ways to reopen in whatever way, keeping staff active and the centre attractive to visitors. Without any income we regularly reviewed our funds and agreed to revisit our reserves agreement when we had a better view of the recent past and an idea of the future. We are extremely grateful to the Chancellor for the provision of the furlough scheme as well as a number of grants we were able to receive. Without these we would be in a very different position. We also created a Covid Working Group, who met regularly, to find ways of reopening the centre as soon as possible. After some months the group of trustees and HoC agreed to include a number of senior staff for their ideas on reopening. It was hugely successful, and a number of new revenue streams were agreed, including a new website with online purchasing of activities.

Our work is mainly with schools and unfortunately they are still busy catching up with course work, as well as the government still not recommending a return to residential courses. Our Covid Working Group is focusing on encouraging new groups and visitors to Marrick, though we are aware it is the residential courses that financially support the charity. We are also hoping these new groups will widen our audience to ensure we are not so reliant on schools in the future.

During the year there have been no staff changes however we have welcomed 2 new trustees, bringing more expertise and knowledge in heritage buildings, adventure sports and finance. As the board has spent so much time focusing on remaining viable, reopening as soon as possible, retaining the staff and ensuring we are compliant with government regulations, not much attention has been given to our 5 year strategy and other projects.

We continue to prepare for the return of our guests, safeguarding the fabric of the buildings and equipment and implementing risk assessments for the safety of our visitors and staff. The board is constantly learning and embracing new methods of communication and are enjoying the input from the senior team. We very much hope to build on what we've learnt for the future benefit of the centre and our visitors.

I would personally like to thank all the staff, visitors, board and suppliers for their patience, perseverance and sheer hard work to ensure we can open our doors and welcome all once again.

**Marrick Priory Trust (A Company Limited
By Guarantee) (Registered number: 03903233)**

**Report of the Trustees
for the Year Ended 31 March 2021**

CHARITABLE OBJECTS AND ACTIVITIES

Constitution and Governing Document

The charity is a company limited by guarantee. Marrick Priory Trust was registered as a charity on 1 December 2010 and is governed by its memorandum and articles.

Aims and Organisation

Marrick Priory Trust is an independent company limited by guarantee linked to the Diocese of Leeds of The Church of England.

The primary aim of the charity is to maintain and manage Marrick Priory as a Christian residential community centre for outdoor education and training, religious worship, study and recreation.

Public Benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Trust's charitable purposes for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the Trustees have paid due regard to this guidance in deciding what activities the Trust should undertake.

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Reserves policy

The reserves policy of the Marrick Priory is to maintain sufficient free reserves (total reserves less restricted funds and fixed assets) to enable the Priory to meet four months expenditure. This is currently £128,000. The current level of free reserves is £524,768. The excess reserves are in anticipation of the capital expenditure plans referenced under "Future Developments" below.

Principal funding sources

The majority of the charity's income is derived from its charitable activities, through the provision of outdoor activities.

FUTURE DEVELOPMENTS

After encountering difficulty with the funding of the original plans for replacement of the ageing bungalow, the plans are on hold until such time as the trustees can outline the future of Marrick Priory once the pandemic is under control and some sense of normality resumes. We will be considering a plan to build in cost effective stages.

**Marrick Priory Trust (A Company Limited
By Guarantee) (Registered number: 03903233)**

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of recruitment, appointment, induction and training of trustees

The organisation advertises for trustees on an adhoc basis. Suitable applicants are then assessed. Trustees appointed are shown around the facilities and verbally informed about the charity's activities, and provided with a copy of the financial statements. Trustees can appoint any nominated person.

Organisational structure

The trustees will consist of up to 14 individuals of whom :

- Up to 5 shall be nominated by the Bishop of Leeds;
- Up to 2 shall be nominated by the Leeds Diocesan Board of Finance being the custodian trustee of Marrick Priory; and
- Up to 7 shall be appointed to meet so far as possible the need for representation within the wider community.

Ultimate responsibility for the operation of Marrick Priory rests with the trustees who meet in full on a quarterly basis. A number of sub-committees have specific responsibilities for staffing, development, building works, fund raising and finance. These committees meet as and when required and liaise closely with the full-time staff at the Priory. The day to day management of Marrick Priory is the responsibility of the Head of Centre and Deputy Heads of Centre. They are assisted by a team of instructional staff, together with administrator, business development, maintenance and housekeeper with responsibility for kitchen and domestic staff.

Key management remuneration

The charity does not have many employees, and considers the key management personnel to consist of the Head of Centre, Jim Gleave, and unpaid trustees. The Head of Centre is employed by the Leeds Diocesan Board of Finance, but partially funded by Marrick Priory. This funding is reviewed annually by the trustees.

Related Parties

The Friends of Marrick Priory continue to make an invaluable contribution to the work of the Priory by raising funds for the Bursary Fund, and major items of expenditure and generating interest and support for the work of the Priory. The trustees wish to record their thanks to all the Friends of Marrick Priory.

Investment Powers

Trustees may invest funds as they see fit, subject to the laws and regulations in place at the time.

Risk Management

The trustees' regularly review the major risks of the charity, and have implemented the necessary procedures to manage these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03903233 (England and Wales)

Registered Charity number

1139240

Registered office

Marrick Priory
Marrick
RICHMOND
North Yorkshire
DL11 7LD

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2021**

Trustees

Rolline Frewen
Caroline Hewlett
Judith Clarke
Catherine Trewby
Barrie Whitfield
Michael Richardson
Penelope Yeadon
Susan Booth
Emma Cosgrif
Richard Noake
Geoffrey Park (appointed 15 September 2020)
Joanne Patterson (appointed 15 September 2020)
Helen Stephenson (appointed 10 December 2020)
Reverend John Richards (resigned 15 September 2020)

Head Of Centre

Jim Gleave

Independent Examiner

Christopher Beaumont BA (Hons) BFP FCA DChA
Institute of Chartered Accountants in England and Wales
Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Bankers

Barclays Bank Plc
27/31 High Row
DARLINGTON
Co Durham
DL3 7QS

Legal Advisers

Malcolm Lynch
Wrigleys Solicitors
19 Cookridge Street
Leeds
West Yorkshire
LS2 3AG

Approved by order of the board of trustees on 11 November 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Rolline Frewen', written over a horizontal line.

Rolline Frewen - Trustee

**Independent Examiner's Report to the Trustees of
Marrick Priory Trust (A Company Limited
By Guarantee)**

**Independent examiner's report to the trustees of Marrick Priory Trust (A Company Limited By Guarantee)
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA (Hons) BFP FCA DChA
Institute of Chartered Accountants in England and Wales
Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

16 September 2021

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,420	-	3,420	32,221
Charitable activities	4				
Charitable activities and services		19,313	-	19,313	371,517
Investment income	3	1,451	44	1,495	3,546
Other income	5	<u>187,448</u>	<u>-</u>	<u>187,448</u>	<u>-</u>
Total		211,632	44	211,676	407,284
EXPENDITURE ON					
Charitable activities	6				
Charitable activities and services		<u>258,676</u>	<u>10,715</u>	<u>269,391</u>	<u>365,204</u>
NET INCOME/(EXPENDITURE)		(47,044)	(10,671)	(57,715)	42,080
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>789,949</u>	<u>384,765</u>	<u>1,174,714</u>	<u>1,132,634</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>742,905</u></u>	<u><u>374,094</u></u>	<u><u>1,116,999</u></u>	<u><u>1,174,714</u></u>

The notes form part of these financial statements

**Marrick Priory Trust (A Company Limited
By Guarantee) (Registered number: 03903233)**

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	218,137	348,924	567,061	585,770
CURRENT ASSETS					
Stocks	13	2,250	-	2,250	2,358
Debtors	14	13,312	-	13,312	45,832
Cash at bank and in hand		<u>509,890</u>	<u>35,999</u>	<u>545,889</u>	<u>559,177</u>
		525,452	35,999	561,451	607,367
CREDITORS					
Amounts falling due within one year	15	(684)	(10,829)	(11,513)	(18,423)
NET CURRENT ASSETS		<u>524,768</u>	<u>25,170</u>	<u>549,938</u>	<u>588,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>742,905</u>	<u>374,094</u>	<u>1,116,999</u>	<u>1,174,714</u>
NET ASSETS		<u>742,905</u>	<u>374,094</u>	<u>1,116,999</u>	<u>1,174,714</u>
FUNDS	16				
Unrestricted funds				742,905	789,949
Restricted funds				<u>374,094</u>	<u>384,765</u>
TOTAL FUNDS				<u>1,116,999</u>	<u>1,174,714</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Balance Sheet - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Rolline Frewen', written in a cursive style.

Rolline Frewen - Trustee

A handwritten signature in black ink, appearing to be 'Joanne Patterson', written in a cursive style.

Joanne Patterson - Trustee

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for in the year which it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs that can be directly attributed to charitable activities have been included under 'direct costs'. Expenditure that cannot be directly attributed to charitable activities are included in 'support costs'. Governance costs relate to costs of providing the governance infrastructure to the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost
Equipment	- 25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any impairment.

Depreciation is provided on the freehold property and property improvements at the rate of 2% per annum. Depreciation relating to property and property improvements financed from the Development Fund is charged against the reserves of that fund.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for the general use of the charity. Restricted funds are subject to specific restrictive conditions imposed by the funders. The specific funds and their purposes are described in note 15.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

-Depreciation - further information is provided above.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>3,420</u>	<u>32,221</u>

Income from donations was £3,420 (2020: £32,221) of which £3,420 (2020: £5,621) was attributable to unrestricted funds and £Nil (2020: £26,600) was attributable to restricted funds.

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1,495</u>	<u>3,546</u>

Income from investments was £1,495 (2020: £3,546) of which £1,451 (2020: £3,446) was attributable to unrestricted funds and £44 (2020: £100) was attributable to restricted funds.

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Fees	1,557	359,737
Minibus	756	6,261
Shop	-	4,801
Telephone	-	5
Miscellaneous income	<u>17,000</u>	<u>713</u>
	<u>19,313</u>	<u>371,517</u>

Income from charitable activities was attributable to unrestricted funds in the current and prior year.

5. OTHER INCOME

	2021	2020
	£	£
Coronavirus support	<u>187,448</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (note 7)	Totals
	£	£	£
Charitable activities and services	<u>3,271</u>	<u>266,120</u>	<u>269,391</u>

Charitable activity expenditure was £269,391 (2020: £365,204) of which £258,676 (2020: £350,436) was attributable to unrestricted funds and £10,715 (2020: £14,768) was attributable to restricted funds.

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities and services	<u>264,169</u>	<u>1,951</u>	<u>266,120</u>

Support costs, included in the above, are as follows:

	2021	2020
	£	£
Wages	181,131	195,915
Social security	6,423	8,741
Pensions	5,108	4,095
Rates and water	3,799	3,324
Insurance	13,525	17,912
Light and heat	8,780	16,458
Telephone	1,150	1,270
Postage and stationery	<u>142</u>	<u>258</u>
Carried forward	220,058	247,973

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. SUPPORT COSTS - continued

	2021	2020
	£	£
Brought forward	220,058	247,973
Motor and travel expenses	2,987	4,986
Repairs and maintenance	5,665	31,729
Equipment repairs and renewals	2,009	1,128
Staff training	717	1,910
Land access	240	9,725
Cleaning and laundry	57	773
Sundry expenses and licensing costs	12,823	12,646
Depreciation of tangible and heritage assets	18,709	19,035
Interest payable and similar charges	904	479
Legal and professional	31	1,382
Accountancy	<u>1,920</u>	<u>1,860</u>
	<u>266,120</u>	<u>333,626</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	18,709	19,035
Independent Examination	<u>1,920</u>	<u>1,860</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	181,131	195,915
Social security costs	6,423	8,741
Other pension costs	<u>5,108</u>	<u>4,095</u>
	<u>192,662</u>	<u>208,751</u>

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Deputy Heads of Centre and Instructional	6	7
Household, kitchen and domestic	7	7
Administration	2	2
Maintenance	<u>1</u>	<u>1</u>
	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

Salary paid to key management personnel amounted to £nil (2020: £nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,621	26,600	32,221
Charitable activities			
Charitable activities and services	371,517	-	371,517
Investment income	<u>3,446</u>	<u>100</u>	<u>3,546</u>
Total	380,584	26,700	407,284
EXPENDITURE ON			
Charitable activities			
Charitable activities and services	350,436	14,768	365,204
NET INCOME	30,148	11,932	42,080
RECONCILIATION OF FUNDS			
Total funds brought forward	759,801	372,833	1,132,634
TOTAL FUNDS CARRIED FORWARD	<u>789,949</u>	<u>384,765</u>	<u>1,174,714</u>

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. TANGIBLE FIXED ASSETS

	Priory improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
COST					
At 1 April 2020 and 31 March 2021	<u>907,261</u>	<u>146,510</u>	<u>27,294</u>	<u>28,618</u>	<u>1,109,683</u>
DEPRECIATION					
At 1 April 2020	328,540	139,461	27,294	28,618	523,913
Charge for year	<u>17,799</u>	<u>910</u>	<u>-</u>	<u>-</u>	<u>18,709</u>
At 31 March 2021	<u>346,339</u>	<u>140,371</u>	<u>27,294</u>	<u>28,618</u>	<u>542,622</u>
NET BOOK VALUE					
At 31 March 2021	<u>560,922</u>	<u>6,139</u>	<u>-</u>	<u>-</u>	<u>567,061</u>
At 31 March 2020	<u>578,721</u>	<u>7,049</u>	<u>-</u>	<u>-</u>	<u>585,770</u>

Included in cost of land and buildings is freehold land of £17,340 (2020 - £17,340) which is not depreciated.

All the above are used for direct charitable purposes.

13. STOCKS

	2021 £	2020 £
Goods for resale	<u>2,250</u>	<u>2,358</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	4,211
Prepayments and accrued income	<u>13,312</u>	<u>41,621</u>
	<u>13,312</u>	<u>45,832</u>

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	157	987
Deposits received in advance	8,200	11,200
Other creditors	996	-
Accruals and deferred income	<u>2,160</u>	<u>6,236</u>
	<u>11,513</u>	<u>18,423</u>

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General Fund	789,949	(47,044)	742,905
Restricted funds			
Development Fund	282,099	(9,235)	272,864
Bursary Fund	7,032	18	7,050
Outdoor Classroom	75,634	(1,454)	74,180
Low Ropes Course	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	<u>384,765</u>	<u>(10,671)</u>	<u>374,094</u>
TOTAL FUNDS	<u>1,174,714</u>	<u>(57,715)</u>	<u>1,116,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	211,632	(258,676)	(47,044)
Restricted funds			
Development Fund	26	(9,261)	(9,235)
Bursary Fund	18	-	18
Outdoor Classroom	<u>-</u>	<u>(1,454)</u>	<u>(1,454)</u>
	<u>44</u>	<u>(10,715)</u>	<u>(10,671)</u>
TOTAL FUNDS	<u>211,676</u>	<u>(269,391)</u>	<u>(57,715)</u>

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General Fund	759,801	30,148	789,949
Restricted funds			
Development Fund	291,296	(9,197)	282,099
Bursary Fund	4,449	2,583	7,032
Outdoor Classroom	77,088	(1,454)	75,634
Low Ropes Course	-	20,000	20,000
	<u>372,833</u>	<u>11,932</u>	<u>384,765</u>
TOTAL FUNDS	<u><u>1,132,634</u></u>	<u><u>42,080</u></u>	<u><u>1,174,714</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	380,584	(350,436)	30,148
Restricted funds			
Development Fund	64	(9,261)	(9,197)
Bursary Fund	6,636	(4,053)	2,583
Outdoor Classroom	-	(1,454)	(1,454)
Low Ropes Course	20,000	-	20,000
	<u>26,700</u>	<u>(14,768)</u>	<u>11,932</u>
TOTAL FUNDS	<u><u>407,284</u></u>	<u><u>(365,204)</u></u>	<u><u>42,080</u></u>

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Fund	759,801	(16,896)	742,905
Restricted funds			
Development Fund	291,296	(18,432)	272,864
Bursary Fund	4,449	2,601	7,050
Outdoor Classroom	77,088	(2,908)	74,180
Low Ropes Course	-	20,000	20,000
	<u>372,833</u>	<u>1,261</u>	<u>374,094</u>
TOTAL FUNDS	<u>1,132,634</u>	<u>(15,635)</u>	<u>1,116,999</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	592,216	(609,112)	(16,896)
Restricted funds			
Development Fund	90	(18,522)	(18,432)
Bursary Fund	6,654	(4,053)	2,601
Outdoor Classroom	-	(2,908)	(2,908)
Low Ropes Course	20,000	-	20,000
	<u>26,744</u>	<u>(25,483)</u>	<u>1,261</u>
TOTAL FUNDS	<u>618,960</u>	<u>(634,595)</u>	<u>(15,635)</u>

The General Fund meets all the general operating costs of the charity.

The Development Fund was established to fund the acquisition and refurbishment of The Prioress' House, and the existing Priory together with the construction of new facilities and accommodation.

Depreciation is provided at the rate of 2% per annum on the property acquired and refurbished as a result of the development. This depreciation is charged against the Development Fund.

The Bursary Fund was established some years ago to provide financial assistance to those unable to meet the full cost of a visit to the centre. The Fund is represented by money held in current and deposit accounts.

The Outdoor Classroom Fund represents funding from Army Community Covenant Fund and Richmondshire District Council towards the purchase of land and construction of the new outdoor classroom building.

The Low Ropes Course Fund represents funding from the The Jessica Bethel Charitable Foundation.

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

17. RELATED PARTY DISCLOSURES

During the year, Marrick Priory Trust made payments totalling £19,832 in both 2021 and 2020 to the Diocese of Leeds contributing towards the salary and living expenses of the Head of Centre.

18. MEMBERS

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of guarantee is limited to £1 per member of the charity.

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,420	32,221
Investment income		
Deposit account interest	1,495	3,546
Charitable activities		
Fees	1,557	359,737
Minibus	756	6,261
Shop	-	4,801
Telephone	-	5
Miscellaneous income	<u>17,000</u>	<u>713</u>
	19,313	371,517
Other income		
Coronavirus support	<u>187,448</u>	<u>-</u>
Total incoming resources	211,676	407,284
EXPENDITURE		
Charitable activities		
Bursary awards	-	4,053
Provisions	3,163	22,594
Shop	<u>108</u>	<u>4,931</u>
	3,271	31,578
Support costs		
Management		
Wages	181,131	195,915
Social security	6,423	8,741
Pensions	5,108	4,095
Rates and water	3,799	3,324
Insurance	13,525	17,912
Light and heat	8,780	16,458
Telephone	1,150	1,270
Postage and stationery	142	258
Motor and travel expenses	2,987	4,986
Repairs and maintenance	5,665	31,729
Equipment repairs and renewals	2,009	1,128
Staff training	717	1,910
Land access	240	9,725
Cleaning and laundry	57	773
Sundry expenses and licensing costs	12,823	12,646
Carried forward	244,556	310,870

This page does not form part of the statutory financial statements

**Marrick Priory Trust (A Company Limited
By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
Management		
Brought forward	244,556	310,870
Depreciation of tangible and heritage assets	18,709	19,035
Bank interest	<u>904</u>	<u>479</u>
	264,169	330,384
 Governance costs		
Legal and professional	31	1,382
Accountancy	<u>1,920</u>	<u>1,860</u>
	<u>1,951</u>	<u>3,242</u>
 Total resources expended	<u>269,391</u>	<u>365,204</u>
 Net (expenditure)/income	<u><u>(57,715)</u></u>	<u><u>42,080</u></u>

This page does not form part of the statutory financial statements