

**NORTHBOURNE STREET YOUTH INITIATIVE**  
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**Charity Number 1139235**  
**Company Number 07398880**

## **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

### **TRUSTEE ANNUAL REPORT (including Director's report)**

For the year ended 31 March 2025

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The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

### **Objectives and Activities**

We are here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved, our activities include but are not limited to:

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- Wellness sessions
- Football Development
- Key Projects
- Life Skills
- Volunteer program
- Junior Duke
- Homeschooled provision
- Girls only sessions
- Community Café

### **Public Benefit Statement**

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

### **Achievements and Performance**

Northbourne continues to provide a busy schedule in the support of young people. The sessions are deliberately full of life and noise thanks to the young people, and as an organisation we don't always reflect on how much of a difference we make to our community. Our staff continue to show an energy and commitment that results in us giving young people the best experiences possible. Some of the larger achievements of the year include

- The development of the community group, building strong relationships and creating loads of

## **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

### **TRUSTEE ANNUAL REPORT (including Director's report)**

For the year ended 31 March 2025

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meaningful moments with a wide range of people in the local community.

- The continued advancement of session to help support and educate young people as well as broadening their range of experiences.
- Development and advancement of our staff and volunteers to drive a culture of continued improvement in the services we provide
- The improvement in facilities within our base facility

Northbourne continues to increase the number of people we have a positive effect on in the community.

## **Financial review**

### **Review of the year**

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £152,782 (2024: £134,246) of which £140,709 was restricted (2024: £119,271) and expenditure of £153,602 (2024: £161,043) of which £127,794 was restricted (2024: £144,048). There was an operating deficit of £820 (2024: £26,797 deficit).

At 31 March 2025 the Charity had net assets of £117,119 (2024: £117,939) of which £56,002 was restricted (2024: £37,850).

### **Reserves policy/Going concern**

The Trustees consider the level of reserves, £42,519 (2024: £61,490), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

## **Risk Management**

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

## **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

### **TRUSTEE ANNUAL REPORT (including Director's report)**

For the year ended 31 March 2025

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#### **Plans for future periods**

We are keen to continue our user led ethos across the work which we deliver, we are committed to asking young people and community members what they wish to see in the coming year. Many have fed back to workers and have asked more issue-based learning around topics effecting choices made by young people; our community members are keen to explore future progressions in terms of employment or education.

- Suggested Actions:
- A co-designed calendar of issue-based activities created and shared with young people so they can choose which they engage in.
- Increased promotion of the work we do, shouting about our success and achievements. We will continue with our monthly newsletters but also blog our work and share it via our website.
- Continued funding strategy - as always remains a priority and we will work hard to ensure we are able to sustain delivery and continuing to raise our profile both within the community and within the sector.

## **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

### **TRUSTEE ANNUAL REPORT (including Director's report)**

For the year ended 31 March 2025

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#### **Reference and administrative details of the charity, its trustees and advisors**

|   |  |
|---|--|
| <b>Registered charity name</b>                  | Northbourne Street Youth Initiative  |
| <b>Charity number</b>                           | 1139235  |
| <b>Company registration number</b>              | 07398880   |
| <b>Registered office</b>                        | 105 James Street<br>Elswick<br>Newcastle upon Tyne<br>NE4 7RP  |
| <b>Trustees and Members of the Board</b>        | Brendon Hayward<br>Martin Dilworth<br>Steven Carney<br>Mark Giles Egner<br>Samuel Ubanatu              |
| <b>Chief Executive and Senior staff members</b> | Rachel Craig – Youth Initiative Manager  |
| <b>Independent Examiner</b>                     | Michelle Wright<br>MW Accounting Services<br>Woodgate House<br>5c Wood Street<br>Gateshead<br>NE11 9NP |
| <b>Bankers</b>                                  | Barclays Bank  |
| <b>Solicitors</b>                               | Ward Hadaway   |

## **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

### **TRUSTEE ANNUAL REPORT (including Director's report)**

For the year ended 31 March 2025

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## **Structure, governance and management**

### **Governing Document**

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

### **Recruitment and Appointment of the Board**

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

### **Board Induction and Training**

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

## NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

### TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2025

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#### Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 30/01/2026 and signed on their behalf by:



Brendon Hayward (Jan 30, 2026 10:17:33 GMT)

Brendon Hayward (Chair)

## **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 March 2025

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I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2025, which are set out on pages 8 to 18.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Wright (Jan 30, 2026 10:45:12 GMT)

Michelle Wright  
MW Accounting, Bookkeeping & Training  
Woodgate House  
5c Wood Street  
Gateshead  
NE11 9NP  
Date: 30/01/2026



## NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

### STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Income from:</b>                                       |       |                            |                          |                    |                    |
| Donations and legacies                                    | 6     | 7,073                      | -                        | <b>7,073</b>       | 1,706              |
| Charitable activities                                     |       |                            |                          |                    |                    |
| Grants and contracts                                      | 7     | -                          | 140,709                  | <b>140,709</b>     | 131,271            |
| Other income  | 8     | 5,000                      | -                        | <b>5,000</b>       | 1,269              |
| <b>Total income</b>                                       |       | <b>12,073</b>              | <b>140,709</b>           | <b>152,782</b>     | <b>134,246</b>     |
| <b>Expenditure on:</b>                                    |       |                            |                          |                    |                    |
| Charitable activities                                     |       |                            |                          |                    |                    |
| Operation of the charity                                  | 9     | 25,807                     | 127,794                  | <b>153,602</b>     | 161,043            |
| <b>Total expenditure</b>                                  |       | <b>25,807</b>              | <b>127,794</b>           | <b>153,602</b>     | <b>161,043</b>     |
| <b>Net income/(expenditure)</b>                           |       | <b>( 13,734 )</b>          | <b>12,915</b>            | <b>( 820 )</b>     | <b>( 26,797 )</b>  |
| Transfers between funds                                   |       | <b>( 5,237 )</b>           | <b>5,237</b>             | <b>-</b>           | <b>-</b>           |
| <b>Net income/(expenditure) and net movement of funds</b> |       | <b>( 18,971 )</b>          | <b>18,152</b>            | <b>( 820 )</b>     | <b>( 26,797 )</b>  |
| <b>Reconciliation of funds</b>                            |       |                            |                          |                    |                    |
| Total funds brought forward                               |       | 80,089                     | 37,850                   | <b>117,939</b>     | 144,736            |
| <b>Total funds carried forward</b>                        |       | <b>61,118</b>              | <b>56,002</b>            | <b>117,119</b>     | <b>117,939</b>     |

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 18 form an integral part of these accounts.

**NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

Charity Number 1139235

Company Number 07398880

**BALANCE SHEET**

As at 31 March 2025

|   | Notes | £              | Total<br>2025<br>£ | £             | Total<br>2024<br>£ |
|---|-------|----------------|--------------------|---------------|--------------------|
| <b><u>Fixed assets</u></b>                            |       |                |                    |               |                    |
| Tangible assets                                       | 16    |                | 17,097             |               | 25,180             |
| <b><i>Total fixed assets</i></b>                      |       |                | <b>17,097</b>      |               | <b>25,180</b>      |
| <b><u>Current assets</u></b>                          |       |                |                    |               |                    |
| Cash at bank and in hand                              | 17    | 105,293        |                    | 97,438        |                    |
| <b><i>Total current assets</i></b>                    |       | <b>105,293</b> |                    | <b>97,438</b> |                    |
| <b>Creditors:</b> amounts falling due within one year | 18    | ( 5,271 )      |                    | ( 4,679 )     |                    |
| <b><i>Net current assets</i></b>                      |       |                | <b>100,022</b>     |               | <b>92,759</b>      |
| <b><i>Total assets less current liabilities</i></b>   |       |                | <b>117,119</b>     |               | <b>117,939</b>     |
| <b><i>Total net assets or liabilities</i></b>         |       |                | <b>117,119</b>     |               | <b>117,939</b>     |
| <b><u>Funds of the charity</u></b>                    |       |                |                    |               |                    |
| Unrestricted income funds                             |       |                | 42,519             |               | 61,490             |
| Designated funds                                      |       |                | 18,599             |               | 18,599             |
| Restricted income funds                               |       |                | 56,002             |               | 37,850             |
| <b><i>Total funds</i></b>                             |       |                | <b>117,119</b>     |               | <b>117,939</b>     |

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on: 30/01/2026

and are signed on its behalf by:

M Dilworth  
Treasurer

  
Martin Dilworth (Jan 30, 2026 09:20:13 GMT)

# **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2025

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### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **2 Basis of accounting**

#### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

#### **2.2 Preparation of the accounts on a going concern basis**

The charity has reported an unrestricted funds of £42,519 at the year end. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

### **3 Income**

#### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

#### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

#### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

## **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2025

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#### **3.4 Donated goods and services**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

#### **3.5 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

#### **3.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **3.7 Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### **3.8 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

### **4 Expenditure and liabilities**

#### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of youth services and other activities undertaken to further the purposes of the charity and their associated support costs.

# **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2025

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### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **4.4 Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **4.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **4.6 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

## **5 Assets**

### **5.1 Tangible fixed assets for use by the charity**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, a full years depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal:

|                               |                               |
|-------------------------------|-------------------------------|
| Office and computer equipment | Straight line over four years |
| Minibus                       | Straight line over five years |

## NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

#### Analysis of income

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| <b>6 Donations and legacies</b>         |                            |                          |                    |                    |
| Donations and gifts                     | 7,073                      | -                        | 7,073              | 1,706              |
|   | <u>7,073</u>               | <u>-</u>                 | <u>7,073</u>       | <u>1,706</u>       |
| <b>7 Charitable activities</b>          |                            |                          |                    |                    |
| <u>Income from grants</u>               |                            |                          |                    |                    |
| Keyfund                                 | -                          | 6,523                    | 6,523              | 8,412              |
| Centre West Newcastle                   | -                          | 17,550                   | 17,550             | 8,260              |
| Community Foundation                    | -                          | 7,030                    | 7,030              | 12,161             |
| Northumbria Police                      | -                          | -                        | -                  | 4,784              |
| Streetgames                             | -                          | 13,430                   | 13,430             | 18,479             |
| Neighbourly Foundation                  | -                          | 1,510                    | 1,510              | 805                |
| LGA Foundation                          | -                          | 6,500                    | 6,500              | 1,500              |
| Newcastle City Council                  | -                          | 30,058                   | 30,058             | 36,826             |
| Virgin Money Foundation                 | -                          | -                        | -                  | 10,716             |
| The Ballinger Charitable Trust          | -                          | 12,000                   | 12,000             | 12,000             |
| The National Lottery Million Hours Fund | -                          | 13,381                   | 13,381             | 15,328             |
| Nespresso Fund                          | -                          | -                        | -                  | 2,000              |
| UK Youth                                | -                          | 14,000                   | 14,000             | -                  |
| National Lottery                        | -                          | 18,478                   | 18,478             | -                  |
| Small Sparks Grant                      | -                          | 250                      | 250                | -                  |
|   | <u>-</u>                   | <u>140,709</u>           | <u>140,709</u>     | <u>131,271</u>     |
| <b>8 Other income</b>                   |                            |                          |                    |                    |
| Other income                            | 5,000                      | -                        | 5,000              | 1,269              |
|   | <u>5,000</u>               | <u>-</u>                 | <u>5,000</u>       | <u>1,269</u>       |

Income was £152,782 (2024: £134,246) of which £12,073 was unrestricted or designated (2024: £14,975) and £140,709 was restricted (2024: £119,271)

## NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

#### Analysis of expenditure on charitable activities

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2025<br>£    | Total<br>2024<br>£ |
|---|----------------------------|--------------------------|-----------------------|--------------------|
| <b>9 Charitable activities</b>                            |                            |                          |                       |                    |
| <u>Direct costs</u>                                       |                            |                          |                       |                    |
| Salary costs  | 16,937                     | 86,846                   | <b>103,782</b>        | 95,315             |
| Travel costs  | 3                          | 1                        | <b>4</b>              | 862                |
| Activities & events                                       | 196                        | 33,702                   | <b>33,897</b>         | 31,901             |
| Minibus costs   | 165                        | -                        | <b>165</b>            | 995                |
| <u>Support costs</u>                                      |                            |                          |                       |                    |
| Office costs  | -                          | 3,767                    | <b>3,767</b>          | 14,883             |
| Premises costs  | -                          | 1,300                    | <b>1,300</b>          | 2,517              |
| Insurance   | -                          | 2,028                    | <b>2,028</b>          | 1,789              |
| Legal and professional fees                               | 24                         | -                        | <b>24</b>             | 1,620              |
| Licences  | -                          | 151                      | <b>151</b>            | 159                |
| Payroll fees  | -                          | -                        | -                     | 1,397              |
| Depreciation  | 8,083                      | -                        | <b>8,083</b>          | 8,325              |
| Other expenses  | -                          | -                        | -                     | 206                |
| <u>Governance costs</u>                                   |                            |                          |                       |                    |
| Independent examiner's fees for reporting on the accounts | 400                        | -                        | <b>400</b>            | 1,074              |
|   | <u>25,807</u>              | <u>127,794</u>           | <u><b>153,602</b></u> | <u>161,043</u>     |

Expenditure on charitable activities was £153,602 (2024: £161,043) of which £25,807 was unrestricted or designated (2024: £16,995) and £127,794 was restricted (2024: £144,048)

#### 10 Fees for examination of the accounts

|   | 2025<br>£         | 2024<br>£    |
|---|-------------------|--------------|
| Independent examiner's fees for reporting on the accounts | <b>400</b>        | 1,074        |
| Other accountancy services paid to the examiner           | <b>120</b>        | 1,397        |
|   | <u><b>520</b></u> | <u>2,471</u> |

#### 11 Analysis of staff costs and the cost of key management personnel

|                    | 2025<br>£             | 2024<br>£     |
|--------------------|-----------------------|---------------|
| Salaries and wages | <b>103,782</b>        | 95,315        |
|                    | <u><b>103,782</b></u> | <u>95,315</u> |

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager. The total employee benefits of the key management personnel of the charity were £46,416. (2024: £36,746)

## NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

#### 12 Staff numbers

The average monthly head count was 5 staff (2024: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

|   | 2025<br>Number | 2024<br>Number |
|---|----------------|----------------|
| The parts of the charity in which the employee's work |                |                |
| Charitable activities                                 | 2.5            | 3.5            |
|   | <b>2.5</b>     | <b>3.5</b>     |

#### 13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

#### Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,750 (2024: £4,482). There was £311 outstanding as at 31 March 2025 (2024: £335)

#### 15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

#### 16 Tangible fixed assets

|                                | Minibus<br>£  | Office and<br>computer<br>equipment<br>£ | Total<br>£    |
|--------------------------------|---------------|--|---------------|
| <b>Cost</b>                    |               |  |               |
| Balance brought forward        | 40,416        | 6,834                                    | <b>47,250</b> |
| Additions                      | -             | -  | -             |
| Disposals                      | -             | -  | -             |
| <b>Balance carried forward</b> | <b>40,416</b> | <b>6,834</b>                             | <b>47,250</b> |
| <b>Depreciation</b>            |               |  |               |
| Basis                          | SL            | SL                                       |               |
| Rate                           | 20%           | 25%                                      |               |
| Balance brought forward        | 15,236        | 6,834                                    | <b>22,070</b> |
| Depreciation charge for year   | 8,083         | -  | <b>8,083</b>  |
| Disposals                      | -             | -  | -             |
| <b>Balance carried forward</b> | <b>23,319</b> | <b>6,834</b>                             | <b>30,153</b> |
| <b>Net book value</b>          |               |  |               |
| <b>Brought forward</b>         | <b>25,180</b> | <b>-</b>                                 | <b>25,180</b> |
| <b>Carried forward</b>         | <b>17,097</b> | <b>-</b>                                 | <b>17,097</b> |



## NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

#### 17 Cash at bank and in hand

|              | 2025<br>£      | 2024<br>£     |
|--------------|----------------|---------------|
| Cash at bank | 105,033        | 97,805        |
| Cash in hand | 260            | ( 367 )       |
|              | <b>105,293</b> | <b>97,438</b> |

#### 18 Creditors and accruals (payable within 1 year)

|                                     | 2025<br>£    | 2024<br>£    |
|-------------------------------------|--------------|--------------|
| Taxation and social security        | 4,560        | -            |
| Pension                             | 311          | -            |
| Accruals                            |              |              |
| Independent examination of accounts | 400          | 1,280        |
| Other accruals                      | -            | 3,399        |
|                                     | <b>5,271</b> | <b>4,679</b> |

#### 19 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

#### 20 Analysis of charitable funds

##### Analysis of movements in unrestricted funds

For the year ending 31 March 2025

|                            | Fund<br>balances<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£   | Fund<br>balances<br>carried<br>forward<br>£ |
|----------------------------|---|----------------------------|----------------------------|------------------|---|
| <b>Unrestricted funds</b>  |   |                            |                            |                  |   |
| General unrestricted fund  | 61,490                                      | 12,073                     | ( 25,807 )                 | ( 5,237 )        | <b>42,519</b>                               |
| Designated funds           |   |                            |                            |                  |   |
| Children in Need - Minibus | 12,905                                      | -                          | -                          | -                | <b>12,905</b>                               |
| Contingency fund           | 5,694                                       | -                          | -                          | -                | <b>5,694</b>                                |
| <b>Totals</b>              | <b>80,089</b>                               | <b>12,073</b>              | <b>( 25,807 )</b>          | <b>( 5,237 )</b> | <b>61,118</b>                               |

##### Purpose of unrestricted funds

|                            |  |
|----------------------------|--|
| General unrestricted fund  | The 'free reserves' of the charity   |
| Designated funds           |  |
| Children in Need - Minibus | Funds to purchase a new minibus  |
| Contingency fund           | To cover any outstanding costs in the event of the organisation ceasing to operate |

## NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

#### 20 Analysis of charitable funds continued Analysis of movement in restricted funds For the year ending 31 March 2025

| Restricted funds               | Fund<br>balances<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|--------------------------------|---|----------------------------|----------------------------|----------------|---|
| Community Foundation           | 7,645                                       | 7,030                      | ( 7,644 )                  | -              | 7,031                                       |
| Streetgames                    | 2,643                                       | 13,430                     | ( 16,042 )                 | -              | 31  |
| Keyfund                        | 978   | 6,523                      | ( 6,523 )                  | -              | 978   |
| Newcastle City Council         | 8,420                                       | 30,058                     | ( 38,478 )                 | -              | -   |
| Neighbourly Foundation         | -   | 1,510                      | ( 769 )                    | -              | 741   |
| Centre West Newcastle          | 5,706                                       | 17,550                     | ( 6,471 )                  | ( 845 )        | 15,939                                      |
| UK Youth                       | -   | 14,000                     | -                          | -              | 14,000                                      |
| LGA Foundation                 | -   | 6,500                      | ( 207 )                    | -              | 6,294                                       |
| National Lottery Million Hours | 6,096                                       | 13,381                     | ( 8,303 )                  | ( 185 )        | 10,989                                      |
| The Ballinger Charitable Trust | -   | 12,000                     | ( 18,267 )                 | 6,267          | ( 0 )                                       |
| Small Sparks Grant             | -   | 250                        | ( 250 )                    | -              | -   |
| National Lottery               | 6,363                                       | 18,478                     | ( 24,841 )                 | -              | -   |
| <b>Totals</b>                  | <b>37,850</b>                               | <b>140,709</b>             | <b>( 127,794 )</b>         | <b>5,237</b>   | <b>56,003</b>                               |

#### Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

|                                |  |
|--------------------------------|--|
| Community Foundation           | To support core costs  |
| Streetgames                    | To fund activities over the school holidays                          |
| Keyfund                        | Funds to cover the costs of activities                               |
| Newcastle City Council         | Funds to cover community work  |
| Neighbourly Foundation         | Funds to cover costs of salaries and activities                      |
| Centre West Newcastle          | Half term activities to encourage children in to sports              |
| UK Youth                       | Funds to cover youth activity costs                                  |
| LGA Foundation                 | 12 days of Christmas appeal  |
| National Lottery Million Hours | Additional hours for salaries, activities and overheads              |
| The Ballinger Charitable Trust | Funds to cover costs of salaries                                     |
| Small Sparks Grant             | Funds to support community workshops                                 |
| National Lottery               | Delivery of wellness themed activities to support emotional wellness |

#### Transfers between funds

|   | Reason for transfer   | Amount<br>£ |
|---|---|-------------|
| Between unrestricted and restricted funds | A transfer to adjust the prior year figures as the restricted funds were spent in the previous year | 5,237       |

#### 21 Capital commitments

As at 31 March 2025, the charity had no capital commitments (2024 -£nil)

## **NORTHBOURNE STREET YOUTH INITIATIVE**

(A company limited by guarantee)

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2025

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#### **22 Analysis of net assets between funds**

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2025<br>£    | Total<br>2024<br>£    |
|--|----------------------------|--------------------------|-----------------------|-----------------------|
| Tangible fixed assets                  | 17,097                     | -                        | <b>17,097</b>         | <b>25,180</b>         |
| Cash at bank and in hand               | 49,291                     | 56,002                   | <b>105,293</b>        | <b>97,438</b>         |
| Other net current assets/(liabilities) | ( 5,271 )                  | -                        | <b>( 5,271 )</b>      | <b>( 4,679 )</b>      |
|  | <u>61,117</u>              | <u>56,002</u>            | <u><b>117,119</b></u> | <u><b>117,939</b></u> |