

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

Charity Number 1139235

Company Number 07398880

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

Contents	Page
Trustees annual report	1 to 6
Independent examiners report	7
Statement of Financial Activities (including income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10 to 18

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Objectives and Activities

We are here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved, our activities include but are not limited to:

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- Wellness sessions
- Football Development
- Key Projects
- Social Action programs
- Youth led funding
- Life Skills
- Volunteer program
- Health & Wellness work
- Community Café
- NCS program

Public Benefit Statement

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

Achievements and Performance

As we wrap up another fantastic year at Northbourne, it's humbling to reflect on the progress, dedication, and growth that have shaped 2024. Our approach is always to listen to our young people, valuing their voices and putting their ideas into action wherever we can.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

This commitment has helped us connect with even more members this year—we're thrilled to welcome 72 new members to our Northbourne community!

In 2024, we saw some changes in our team. We bid farewell to Clive, who has moved on to an exciting new opportunity, and we welcomed Tilia. Our existing staff, Jennie and Elliott & Pauline, continue to bring enthusiasm and energy, keeping the Northbourne spirit strong. A special thank-you goes to Tasha, who generously volunteers her time every week to support our junior sessions—her commitment makes such a difference.

One of my personal highlights this year has been the Junior cooking sessions. Watching the children grow in skill and confidence with every recipe has been so rewarding. Seeing their growth and sense of accomplishment reminds us why we do what we do. As well as seeing some of our Seniors move onto some amazing opportunities such as further education and apprenticeships. Lots of success to be celebrated.

In 2025 Northbourne is celebrating its 25th year as a charity supporting development of children and young people so I am excited to lead the team and see what else we can achieve.

Some of our highlights over the year:

- Number of attendances 4164
- Number of individuals engaged 236
- Number of young people engaged in DofE
- Number of sessions delivered in 12 months 961
- Number of young volunteers engaged 10
- Number of adult volunteers engaged 3
- Number of new young people signed up 72

Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £134,246 (2023: £109,499) of which £119,271 was restricted (2023: £105,634) and expenditure of £161,043 (2023: £155,025) of which £144,048 was restricted (2023: £105,925). There was an operating deficit of £26,797 (2023: £45,526 deficit).

At 31 March 2024 the Charity had net assets of £117,939 (2023: £144,736) of which £37,850 was restricted (2023: £77,627).

Reserves policy/Going concern

The Trustees consider the level of reserves, £80,089 (2023: £67,109), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

Risk Management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Plans for future periods

We are keen to continue our user led ethos across the work which we deliver, we are committed to asking young people and community members what they wish to see in the coming year. Many have feedback to workers and have asked more issue-based learning around topics effecting choices made by young people, our community members are keen to explore future progressions in terms of employment or education.

- Suggested Actions:
- A co-designed calendar of issue-based activities created and shared with young people so they can choose which they engage in.
- Increased promotion of the work we do, shouting about our success and achievements. We will continue with our monthly newsletters but also blog our work and share it via our website.
- Continued funding strategy - as always remains a priority and we will work hard to ensure we are able to sustain delivery and continuing to raise our profile both within the community and within the sector.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Northbourne Street Youth Initiative
Charity number	1139235
Company registration number	07398880
Registered office	105 James Street Elswick Newcastle upon Tyne NE4 7RP
Trustees and Members of the Board	Brendon Hayward Martin Dilworth Steven Carney Mark Giles Egner
Chief Executive and Senior staff members	Rachel Craig – Youth Initiative Manager
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Barclays Bank
Solicitors	Ward Hadaway

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 24.01.2025 and signed on their behalf by:

Brendon Hayward (Chair)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2024, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 27.01.2025

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	6	2,975	-	2,975	3,865
Charitable activities					
Grants and contracts	7	12,000	119,271	131,271	105,634
Total income		14,975	119,271	134,246	109,499
Expenditure on:					
Charitable activities					
Operation of the charity	8	16,995	144,048	161,043	155,025
Total expenditure		16,995	144,048	161,043	155,025
Net income/(expenditure)		(2,020)	(24,777)	(26,797)	(45,526)
Transfers between funds		15,000	(15,000)	-	-
Net movement of funds		12,980	(39,777)	(26,797)	(45,526)
Reconciliation of funds					
Total funds brought forward		67,109	77,627	144,736	190,262
Total funds carried forward		80,089	37,850	117,939	144,736

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 18 form an integral part of these accounts.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

Charity Number 1139235
Company Number 07398880**BALANCE SHEET**

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Fixed assets</u>					
Tangible assets	15		25,180		33,505
<i>Total fixed assets</i>			25,180		33,505
<u>Current assets</u>					
Cash at bank and in hand	16	97,438		118,135	
<i>Total current assets</i>		97,438		118,135	
Creditors: amounts falling due within one year	17	(4,679)		(6,904)	
<i>Net current assets</i>			92,759		111,231
<i>Total net assets or liabilities</i>			117,939		144,736
<u>Funds of the charity</u>					
Unrestricted income funds			80,089		67,109
Restricted income funds			37,850		77,627
<i>Total funds</i>			117,939		144,736

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on: 24.01.2025

and are signed on its behalf by: M Dilworth
Treasurer

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022 and UK Generally Accepted Accounting Practice.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £80,089. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Office and computer equipment	Straight line over four years
Minibus	Straight line over five years

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts	1,706	-	1,706	3,788
Other	1,269	-	1,269	77
	<u>2,975</u>	<u>-</u>	<u>2,975</u>	<u>3,865</u>
7 Charitable activities				
<u>Income from grants</u>				
Keyfund	-	8,412	8,412	4,694
Arnold Clark	-	-	-	1,000
The Award Scheme	-	-	-	2,174
North East Youth	-	-	-	840
Central West Newcastle	-	8,260	8,260	2,400
Groundwork	-	-	-	500
Community Foundation	-	12,161	12,161	5,000
Northumbria Police	-	4,784	4,784	489
Connected Voice	-	-	-	5,250
The National Fund	-	-	-	1,080
The National Lottery - Awards for All	-	-	-	10,000
Streetgames	-	18,479	18,479	21,783
	-	805	805	1,500
Neighbourly Foundation VMO 2 Together Fund				
LGA Foundation	-	1,500	1,500	1,500
Newcastle City Council	-	36,826	36,826	45,424
Sported Foundation	-	-	-	2,000
Virgin Money	-	10,716	10,716	-
The Ballinger Charitable Trust	12,000	-	12,000	-
The Million Hour Fund	-	15,328	15,328	-
Nespresso Fund	-	2,000	2,000	-
	<u>12,000</u>	<u>119,271</u>	<u>131,271</u>	<u>105,634</u>

Income was £134,246 (2023: £109,499) of which £14,975 was unrestricted or designated (2023: £3,865) and £119,271 was restricted (2023: £105,634)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Charitable activities				
<u>Direct costs</u>				
Salaries	401	90,432	90,833	80,078
Pension costs	3,548	934	4,482	3,002
Travel	-	862	862	1,026
Activity costs	-	31,901	31,901	43,972
Minibus costs	-	995	995	1,050
<u>Support costs</u>				
Office costs	4,681	10,202	14,883	9,427
Premises	-	2,517	2,517	2,131
Insurance	-	1,789	1,789	1,794
Legal and professional fees	-	1,620	1,620	1,581
Licences	-	159	159	159
Payroll fees	-	1,397	1,397	1,261
Depreciation	8,325	-	8,325	8,470
Other expenses	40	166	206	-
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	1,074	1,074	1,074
	<u>16,995</u>	<u>144,048</u>	<u>161,043</u>	<u>155,025</u>

Expenditure on charitable activities was £161,043 (2023: £155,025) of which £16,995 was unrestricted or designated (2023: £49,100) and £144,048 was restricted (2023: £105,925)

9 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	1,074	1,074
Other accountancy services paid to the examiner	1,397	1,261
	<u>2,471</u>	<u>2,335</u>

10 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	90,833	80,078
Pension costs (defined contribution pension plan)	4,482	3,002
	<u>95,315</u>	<u>83,080</u>

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager . The total employee benefits of the key management personnel of the charity were £36,746 (2023: £33,668).

11 Staff numbers

The average monthly head count was 6 staff (2023: 7 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,482 (2023: £3,002). There was £335 outstanding as at 31 March 2024 (2023: £135)

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

		Office and computer equipment	Total
	Minibus	£	£
15 Tangible fixed assets			
Cost			
Balance brought forward	40,416	6,834	47,250
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	40,416	6,834	47,250
Depreciation			
Basis	SL	SL	
Rate	20%	25%	
Balance brought forward	7,153	6,592	13,745
Depreciation charge for year	8,083	242	8,325
Disposals	-	-	-
Balance carried forward	15,236	6,834	22,070
Net book value			
Brought forward	33,263	242	33,505
Carried forward	25,180	-	25,180
16 Cash at bank and in hand			
	2024	2023	
	£	£	
Cash at bank - Northern Rock	5,698	5,694	
Short term deposits	101	101	
Cash at bank	92,006	108,726	
Cash in hand	(367)	3,614	
	97,438	118,135	
17 Creditors and accruals (payable within 1 year)			
	2024	2023	
	£	£	
Other creditors	-	4,266	
Accruals			
Independent examination of accounts	1,280	1,556	
Other accruals	3,399	1,082	
	4,679	6,904	

18 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

19 Analysis of charitable funds Unrestricted Funds

Analysis of movements in unrestricted funds

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	48,510	14,975	(16,995)	15,000	61,490
Designated funds					
Children in Need - Minibus	12,905	-	-	-	12,905
Contingency fund	5,694	-	-	-	5,694
Totals	67,109	14,975	(16,995)	15,000	80,089

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity

Children in Need - Minibus

Funds to purchase a new minibus.

Designated fund - Contingency
fund

To cover any outstanding costs in the event of the organisation ceasing to
operate.

Analysis of movement in restricted funds

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
North East Youth	840	-	(840)	-	-
The Award Scheme	2,174	-	(2,174)	-	-
Virgin Money	7,148	10,716	(17,864)	-	-
Community Foundation - Junior activities	5,000	12,161	(9,516)	-	7,645
Streetgames	6,718	18,479	(22,554)	-	2,643
Keyfund	1,029	8,412	(8,463)	-	978
Newcastle City Council	22,334	36,826	(50,740)	-	8,420
Neighbourly Foundation VMO 2	1,165	805	(1,970)	-	-
Together Fund					
Sported Foundation	2,199	-	(2,199)	-	-
Connected Voice - Covid 19	815	-	(815)	-	-
Arnold Clark	506	-	(506)	-	-
UK Youth	15,000	-	-	(15,000)	-
Centre West Newcastle	2,400	8,260	(4,954)	-	5,706
Groundwork	140	-	(140)	-	-
LGA Foundation	-	1,500	(1,500)	-	-
Northumbria Police	159	4,784	(4,943)	-	-
National Lottery - Awards for All	10,000	-	(10,000)	-	-
Balance C/fwd	77,627	101,943	(139,178)	(15,000)	25,392

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of movement in restricted funds (continued)

Balance B/fwd	77,627	101,943	(139,178)	(15,000)	25,392
The Million Hours Fund	-	15,328	(2,870)	-	12,458
Nespresso Fund	-	2,000	(2,000)	-	-
Totals	77,627	119,271	(144,048)	(15,000)	37,850

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

North East Youth	Refurbishment and furnishings for the DJ room.
The Award Scheme	Duke of Edinburgh equipment.
Children In Need - Inters provision	Funds to cover costs of salaries
Virgin Money - Project development	A social action idea development, staff and resources.
Community Foundation - Junior activities	Funds to cover activity costs
Community Foundation - Milburn Streetgames	Funds to cover costs of salaries and activities.
Keyfund	Funds to cover salaries
Newcastle City Council	Funds to cover costs of activities.
Neighbourly Foundation VMO 2	Funds to cover Community Work.
Together Fund	Funds to cover costs of salaries and activities.
Sported Foundation	Funds to cover pitch fees and staffing costs.
Connected Voice Covid 19	Funds to cover the costs related to Covid 19.
Arnold Clark	Funds to cover Community Work.
UK Youth	Funds to cover activity costs.
Centre West Newcastle	October half term activities in partnership with Hat-trick to encourage Children in to sports.
Groundwork	Community activities to include cooking & budget recipes.
LGA Foundation	12 days of Christmas appeal, delivered a community event around Christmas.
Northumbria Police	Football themed tournament with other local projects.
National Lottery - Awards for All	Delivery of wellness themed activities to support emotional wellness.
The Million Hours Fund	9 Additional hours for salaries, activities and overheads.
Nespresso Fund	Girls Group activities.

Transfers between funds as at 31 March 2024

	Reason for transfer	Amount £
Between unrestricted and restricted funds	UK Youth project re-classified as unrestricted.	15,000

20 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

21 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	25,180	-	25,180	33,505
Cash at bank and in hand	59,588	37,850	97,438	118,135
Other net current assets/(liabilities)	(4,679)	-	(4,679)	(6,904)
	<u>80,089</u>	<u>37,850</u>	<u>117,939</u>	<u>144,736</u>