

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

Charity Number 1139235

Company Number 07398880

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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NORTHBOURNE STREET YOUTH INITIATIVE

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2023

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Objectives and Activities

We are here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved, our activities include but are not limited to:

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- Wellness sessions
- Football Development
- Key Projects
- Social Action programs
- Youth led funding
- Life Skills
- Volunteer program
- Health & Wellness work
- Community Café
- NCS program

Public Benefit Statement

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

Achievements and Performance

As always Northbourne grows and develops each year, this year again is no exception. We have spent time developing the team and we have focused on training for staff to further improve the work we deliver. All staff are working towards completion of a play work qualification, and those without formal youth work qualifications are working towards these. Elliott has gained his level 3 in youth work which is a great achievement as a trainee with Northbourne, Fran and Tasha have gained their level 1 in youth work which is a great introduction to develop their understating of their role when working with young people.

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Our staff team are skilled and varied in many disciplines and we currently feel we have a well-balanced team who are well equipped to serve the young people we work with. Most staff are employed 25 hours plus each week so we have the continuity of staff and regular friendly faces to meet everyone.

Our work as always develops and changes along with the current need in the area, our established sessions and regular age groups remain the same but the activities and projects we deliver changes based on what they tell us they want to see. We have seen the temporary pause in the football sessions as the weather is colder and we have replaced this with cooking sessions, ensuring children are eating a hot meal or taking something home to share with their families. We have added extra small group sessions to give young people the time and support they need to work on specific activities such as key projects. And we have increased community sessions as we recognise the need for additional support in the area.

We have had many highlights this year as an organisation; success across our Duke of Edinburgh program is still continuing, we have secured funds to deliver NCS to young people increasing opportunities for development and progression. We have also seen a rise in the number of new attendees who continue to find out about our service through word of mouth from current and past beneficiaries. Clive & Jennie have taken on full time roles at Northbourne as way of sustain of excellent youth work team, not only is this a great outcome for them personally but we feel it strengthens what we can offer at Northbourne.

Some of our achievements over the year:

- Number of attendances 4013
- Number of individuals engaged 194
- Number of young people engaged in DofE 73
- Number of community sessions delivered 156
- Number of sessions delivered in 12 months 912
- Number of young volunteers engaged 14
- Number of adult volunteers engaged 3
- Number of holiday opportunities offered 180
- Number of new young people signed up 72

Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £109,499 (2022: £194,094) of which £105,634 was restricted (2022: £123,592) and expenditure of £155,025 (2022: £99,823) of which £105,925 was restricted (2022: £69,658). There was an operating deficit of £45,526 (2022: £94,271 surplus).

At 31 March 2023 the Charity had net assets of £144,736 (2022: £190,262) of which £77,627 was restricted (2022: £77,918).

Reserves policy/Going concern

The Trustees consider the level of reserves, £67,109 (2022: £90,727), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

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Risk Management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Plans for future periods

We seeking young people to join our upcoming youth committee so we can improve our representation of young people and increase youth voice within the organisation. The young people will decide how the committee will work and what they will focus on each year, we look forward to hearing how they want to move forward on this project.

Suggested Actions:

- A communications strategy should be developed that considers the wider audience base of NYI.
- Youth voice review, looking at formalising some of the processes and make it stronger, ensuring NYI is delivering what young people need and want, and to influence the charity in terms of future developments.
- A key piece of work for the trustees is to review and determine the vision and mission of NYI, ensuring it is relevant and aligned to the current work and what people hope to see in the future.

As always we feel confident we have delivered to those most in need, supported our closest community members and had a great time along the way building those essential positive relationships.

Funding as always remains a priority and we will work hard to ensure we are able to sustain delivery, by strengthening our board of directors and also continuing to raise our profile both within the community and within the sector.

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For the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Northbourne Street Youth Initiative
Charity number	1139235
Company registration number	07398880
Registered office	105 James Street Elswick Newcastle upon Tyne NE4 7RP
Trustees and Members of the Board	Brendon Hayward Martin Dilworth Steven Carney Mark Giles Egner
Chief Executive and Senior staff members	Rachel Craig – Youth Initiative Manager
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Barclays Bank
Solicitors	Ward Hadaway

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For the year ended 31 March 2023

Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2023

Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

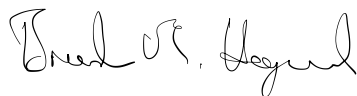
Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31 January 2024

Approved by the Board on _____ and signed on their behalf by:



Brendon Hayward (Chair)

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2023, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow of the Association of Accountancy Technicians
Connected Voice Business Services Ltd
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 31.01.2024

D G Maltman

NORTHBOURNE STREET YOUTH INITIATIVE

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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	3,865	-	3,865	2,084
Charitable activities					
Grants and contracts	7	-	105,634	105,634	192,010
Total income		3,865	105,634	109,499	194,094
Expenditure on:					
Charitable activities					
Operation of the charity	8	49,100	105,925	155,025	99,823
Total expenditure		49,100	105,925	155,025	99,823
Net movement of funds		(45,235)	(291)	(45,526)	94,271
Reconciliation of funds					
Total funds brought forward		112,344	77,918	190,262	95,991
Total funds carried forward		67,109	77,627	144,736	190,262

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

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Charity Number 1139235

Company Number 07398880

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
Fixed assets					
Tangible assets	15		33,505		21,617
Total fixed assets			33,505		21,617
Current assets					
Debtors	16	-		1,531	
Cash at bank and in hand	17	118,134		169,324	
Total current assets		118,134		170,855	
Creditors: amounts falling due within one year	18	(6,904)		(2,210)	
Net current assets			111,230		168,645
Total net assets or liabilities			144,735		190,262
Funds of the charity					
Unrestricted income funds			67,109		112,344
Restricted income funds			77,627		77,918
Total funds			144,736		190,262

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

31.01.2024

and are signed on its behalf by:

M Dilworth
Treasurer

M Dilworth

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022 and UK Generally Accepted Accounting Practice.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £67,109. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

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For the year ended 31 March 2023

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Office and computer equipment	Straight line over four years
Minibus	Straight line over five years

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations and gifts	3,788	-	3,788	1,582
Other	77	-	77	502
	<u>3,865</u>	<u>-</u>	<u>3,865</u>	<u>2,084</u>
7 Charitable activities				
<u>Income from grants</u>				
Keyfund	-	4,694	4,694	5,545
Arnold Clark	-	1,000	1,000	1,000
Sir James Knott	-	-	-	30,000
Bromley Grange	-	-	-	435
The Award Scheme	-	2,174	2,174	-
North East Youth	-	840	840	450
Children in Need - Inters provision	-	-	-	30,000
Central West Newcastle	-	2,400	2,400	-
Groundwork	-	500	500	-
Community Foundation	-	5,000	5,000	-
Community Foundation - Covid 19	-	-	-	17,000
Northumbria Police	-	489	489	-
Connected Voice - Covid-19	-	-	-	1,700
Connected Voice	-	5,250	5,250	-
Football Foundation	-	-	-	500
The National Fund	-	1,080	1,080	-
The National Lottery - Awards for All	-	10,000	10,000	-
Ernest Cook	-	-	-	360
Streetgames	-	21,783	21,783	13,332
	-	1,500	1,500	1,000
Neighbourly Foundation VMO 2 Together Fund				
The Ballinger Charitable Trust	-	-	-	18,000
LGA Foundation	-	1,500	1,500	-
Newcastle City Council	-	45,424	45,424	27,868
Sported Foundation	-	2,000	2,000	3,128
UK Youth	-	-	-	15,000
Virgin Money	-	-	-	26,692
	<u>-</u>	<u>105,634</u>	<u>105,634</u>	<u>192,010</u>

Income was £109,499 (2022: £194,094) of which £3,865 was unrestricted or designated (2022: £70,502) and £105,634 was restricted (2022: £123,592)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
8 Charitable activities				
<u>Direct costs</u>				
Salaries	27,943	52,135	80,078	58,446
Pension costs	3,002	-	3,002	1,748
Travel	-	1,026	1,026	379
Activity costs	11	43,961	43,972	25,022
Minibus costs	-	1,050	1,050	1,471
<u>Support costs</u>				
Office costs	3,081	6,346	9,427	4,909
Premises	1,513	618	2,131	1,423
Insurance	1,794	-	1,794	1,315
Legal and professional fees	1,581	-	1,581	1,729
Licences	159	-	159	159
Payroll fees	472	789	1,261	614
Depreciation	8,470	-	8,470	1,493
Other expenses	-	-	-	83
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,074	-	1,074	1,032
	<u>49,100</u>	<u>105,925</u>	<u>155,025</u>	<u>99,823</u>

Expenditure on charitable activities was £155,025 (2022: £99,823) of which £49,100 was unrestricted or designated (2022: £30,165) and £105,925 was restricted (2022: £69,658)

9 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	1,074	1,032
Other accountancy services paid to the examiner	1,261	614
	<u>2,335</u>	<u>1,646</u>

10 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	80,078	58,446
Pension costs (defined contribution pension plan)	3,002	1,748
	<u>83,080</u>	<u>60,194</u>

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For the year ended 31 March 2023

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager . The total employee benefits of the key management personnel of the charity were £33,668 (2022: £26,387).

11 Staff numbers

The average monthly head count was 7 staff (2022: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023	2022
	Number	Number
The parts of the charity in which the employee's work		
Charitable activities	1.2	1.2
Governance	1.0	1.0
	2.2	2.2

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,002 (2022: £1,748). There was £335 outstanding as at 31 March 2023 (2022: £146)

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

		Office and computer equipment	Total
	Minibus	£	£
15 Tangible fixed assets			
Cost			
Balance brought forward	20,058	6,834	26,892
Additions	20,358	-	20,358
Disposals	-	-	-
Balance carried forward	40,416	6,834	47,250
Depreciation			
Basis	SL	SL	
Rate	20%	25%	
Balance brought forward	88	5,187	5,275
Depreciation charge for year	7,065	1,405	8,470
Disposals	-	-	-
Balance carried forward	7,153	6,592	13,745
Net book value			
Brought forward	19,970	1,647	21,617
Carried forward	33,263	242	33,505
16 Debtors and prepayments (receivable within 1 year)			
	2023	2022	
	£	£	
Other debtors	-	1,531	
	-	1,531	
17 Cash at bank and in hand			
	2023	2022	
	£	£	
Cash at bank - Northern Rock	5,694	5,694	
Short term deposits	101	101	
Cash at bank	108,725	162,441	
Cash in hand	3,614	1,088	
	118,134	169,324	
18 Creditors and accruals (payable within 1 year)			
	2023	2022	
	£	£	
Other creditors	4,266		
Accruals			
Independent examination of accounts	1,556	2,064	
Other accruals	1,082	146	
	6,904	2,210	

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

19 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

20 Analysis of charitable funds Unrestricted Funds

Analysis of movements in unrestricted funds

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	86,680	3,865	(42,035)	-	48,510
Designated funds					
Children in Need - Minibus	19,970	-	(7,065)	-	12,905
Contingency fund	5,694	-	-	-	5,694
Totals	112,344	3,865	(49,100)	-	67,109

As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	67,320	50,444	(30,077)	(1,007)	86,680
Designated funds					
Children in Need - Minibus	-	20,058	(88)	-	19,970
Contingency fund	5,694	-	-	-	5,694
Totals	73,014	70,502	(30,165)	(1,007)	112,344

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity

Children in Need - Minibus

Funds to purchase a new minibus.

Designated fund - Contingency fund

To cover any outstanding costs in the event of the organisation ceasing to operate.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of movement in restricted funds

As at 31 March 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
North East Youth	28	840	(28)	-	840
The Award Scheme	479	2,174	(479)	-	2,174
Virgin Money	26,692	-	(19,544)	-	7,148
Community Foundation - Junior activities	-	5,000	-	-	5,000
Youth Music	-	1,080	(1,080)	-	-
Streetgames	783	21,783	(15,848)	-	6,718
Keyfund	4,605	4,694	(8,270)	-	1,029
Newcastle City Council	24,574	45,424	(47,664)	-	22,334
Football Foundation	230	-	(230)	-	-
Neighbourly Foundation VMO 2 Together Fund	1,000	1,500	(1,335)	-	1,165
Sported Foundation	2,383	2,000	(2,184)	-	2,199
Bromley Grange	435	-	(435)	-	-
Connected Voice - Covid 19	709	5,250	(5,144)	-	815
Arnold Clark	1,000	1,000	(1,494)	-	506
UK Youth	15,000	-	-	-	15,000
Centre West Newcastle	-	2,400	-	-	2,400
Groundwork	-	500	(360)	-	140
LGA Foundation	-	1,500	(1,500)	-	-
Northumbria Police	-	489	(330)	-	159
National Lottery - Awards for All	-	10,000	-	-	10,000
Totals	77,918	105,634	(105,925)	-	77,627

As at 31 March 2022

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Community Fund - Covid 19	1,993	17,000	(18,993)	-	-
North East Youth	1,508	450	(1,930)	-	28
The Award Scheme	479	-	-	-	479
Children in Need - Inters provision	10,032	9,942	(20,981)	1,007	-
Virgin Money	-	26,692	-	-	26,692
Community Foundation - Junior activities	3,684	-	(3,684)	-	-
Community Foundation - Milburn	476	-	(476)	-	-
Streetgames	-	13,332	(12,549)	-	783
Keyfund	4,805	5,545	(5,745)	-	4,605
Balance carried forward	22,977	72,961	(64,358)	1,007	32,587

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

As at 31 March 2021 (Cncluded)

Balance brought forward	22,977	72,961	(64,358)	1,007	32,587
Newcastle City Council	-	27,868	(3,294)	-	24,574
Football Foundation	-	500	(270)	-	230
Neighbourly Foundation VMO 2	-	1,000	-	-	1,000
Together Fund					
Sported Foundation	-	3,128	(745)	-	2,383
Bromley Grange	-	435	-	-	435
Connected Voice - Covid 19	-	1,700	(991)	-	709
Arnold Clark	-	1,000	-	-	1,000
UK Youth	-	15,000	-	-	15,000
Totals	<u>22,977</u>	<u>123,592</u>	<u>(69,658)</u>	<u>1,007</u>	<u>77,918</u>

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

North East Youth	Refurbishment and furnishings for the DJ room.
The Award Scheme	Duke of Edinburgh equipment.
Children In Need - Inters provision	Funds to cover costs of salaries
Virgin Money - Project development	A social action idea development, staff and resources.
Community Foundation - Junior activities	Funds to cover activity costs
Community Foundation - Milburn	Funds to cover costs of salaries and activities.
Youth Music	Funds for equipment and activities
Streetgames	Funds to cover salaries
Keyfund	Funds to cover costs of activities.
Newcastle City Council	Funds to cover Community Work.
Football Foundation	Funds to cover pitch fees and staffing costs.
Neighbourly Foundation VMO 2	Funds to cover costs of salaries and activities.
Together Fund	
Sported Foundation	Funds to cover pitch fees and staffing costs.
Bromley Grange	Funds to cover holiday activities.
Connected Voice Covid 19	Funds to cover the costs related to Covid 19.
Arnold Clark	Funds to cover Community Work.
UK Youth	Funds to cover activity costs.
Centre West Newcastle	October half term activities in partnership with Hat-trick to encourage Children in to sports.
Groundwork	Community activities to include cooking & budget recipes.
LGA Foundation	12 days of Christmas appeal, delivered a community event around Christmas.
Northumbria Police	Football themed tournament with other local projects.
National Lottery - Awards for All	Delivery of wellness themed activities to support emotional wellness.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Transfers between funds as at 31 March 2022

Reason for transfer		Amount £
Between unrestricted and restricted funds	Children in Need - misallocated costs.	1,007

21 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

22 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	33,505	-	33,505	21,617
Cash at bank and in hand	40,507	77,627	118,134	169,324
Other net current assets/(liabilities)	(6,904)	-	(6,904)	(679)
	<u>67,108</u>	<u>77,627</u>	<u>144,735</u>	<u>190,262</u>