

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

Charity Number 1139235

Company Number 07398880

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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NORTHBOURNE STREET YOUTH INITIATIVE

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2022

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Objectives and Activities

We are here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- Wellness sessions
- Football Development
- Key Projects
- Social Action programs
- Youth led funding
- Life Skills
- Volunteer program
- Health & Wellness work

Public Benefit Statement

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

Achievements and Performance

As always Northbourne grows and develops each year, this year again is no exception. The organisation has seen various staff changes resulting in a new team, which is varied in skills and experience and enhanced by volunteer support. We have both experienced staff and some new to youth work, all of whom are using their Northbourne journey to develop and grow those essential skills needed to become youth workers and positively influence the lives of young people who come through our doors.

NYI like many organisations and people are in a period of recovery, COVID has left its mark both affecting the lives of young people and the community. This has resulted in both an increased demand; our numbers have doubled in some sessions and also in the huge changes in the patterns of funding which are available. Fundraising is a key focus of NYI to ensuring we are able to continue our work.

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For the year ended 31 March 2022

We have had many highlights this year as an organisation; they include raising the funds and securing grants to purchase a new minibus. We delivered one of our biggest summer programs to date as well as delivering 3 Duke of Edinburgh expeditions. A great achievement and credit to staff

Some of our achievements over the year:

- Number of attendances 3036
- Number of individuals engaged 187
- Number of young people engaged in DofE 60
- Number of DofE awards completed 58
- Number of community sessions delivered 62
- Number of sessions delivered per week 13 (4 junior, 3 inters, 4 seniors & 2 Community)
- Number of young volunteers engaged 14
- Number of adult volunteers engaged 3
- Number of holiday opportunities offered 145
- Number of new young people signed up 80

Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £194,094 (2021: £100,256) of which £123,592 was restricted (2021: £47,484) and expenditure of £99,823 (2021: £86,314) of which £69,658 was restricted (2021: £64,750). There was an operating surplus of £94,271 (2021: £13,942) of which £53,934 was restricted (2021: a deficit of £18,443).

At 31 March 2022 the Charity had net assets of £190,262 (2021: £95,991) of which £77,918 was restricted (2021: £22,977).

Reserves policy/Going concern

The Trustees consider the level of reserves, £90,727 (2021: £69,962), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

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For the year ended 31 March 2022

Risk Management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Plans for future periods

We have spent some time this year looking at our Organisation and analysing the work we do, challenging our underpinning aims and how we can improve on our already successful program. We had support from a Consultant to help us work through this. All staff members, volunteers, Directors were involved in looking at things from a strategic point of view.

Here are some of our findings and our next step for 2022

Suggested Actions:

- A communications strategy should be developed that considers the wider audience base of NYI.
- Youth voice review, looking at formalising some of the processes and make it stronger, ensuring NYI is delivering what young people need and want, and to influence the charity in terms of future developments.
- A key piece of work for the trustees is to review and determine the vision and mission of NYI, ensuring it is relevant and aligned to the current work and what people hope to see in the future.

As always we feel confident we have delivered to those most in need, supported our closest community members and had a great time along the way building those essential positive relationships.

Funding as always remains a priority and we will work hard to ensure we are able to sustain delivery, by strengthening our board of directors and also continuing to raise our profile both within the community and within the sector.

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For the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Northbourne Street Youth Initiative
Charity number	1139235
Company registration number	07398880
Registered office	105 James Street Elswick Newcastle upon Tyne NE4 7RP
Trustees and Members of the Board	Brendon Hayward Martin Dilworth Steven Carney David Mantalios Thompson Mark Giles Egner
Chief Executive and Senior staff members	Rachel Martin – Youth Initiative Manager
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne NE1 8AF
Bankers	Barclays Bank
Solicitors	Ward Hadaway

NORTHBOURNE STREET YOUTH INITIATIVE

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2022

Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2022

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 22.12.2022 and signed on their behalf by:

Brendon Hayward (Chair)

NORTHBOURNE STREET YOUTH INITIATIVE

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2022, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 22.12.2022

NORTHBOURNE STREET YOUTH INITIATIVE

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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	6	2,084	-	2,084	1,320
Charitable activities					
Grants and contracts	7	68,418	123,592	192,010	98,336
Other trading activities	8	-	-	-	600
Total income		70,502	123,592	194,094	100,256
Expenditure on:					
Charitable activities					
Operation of the charity	9	30,165	69,658	99,823	86,314
Total expenditure		30,165	69,658	99,823	86,314
Net income/(expenditure)		40,337	53,934	94,271	13,942
Transfers between funds		(1,007)	1,007	-	-
Net movement of funds		39,330	54,941	94,271	13,942
Reconciliation of funds					
Total funds brought forward		73,014	22,977	95,991	82,049
Total funds carried forward		112,344	77,918	190,262	95,991

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

(A company limited by guarantee)

BALANCE SHEET

As at 31 March 2022

and are signed on its behalf by: M Dilworth
Treasurer _____

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £112,344. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Office and computer equipment	Straight line over four years
Minibus	Straight line over five years

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Donations and gifts	1,582	-	1,582	-
Other	502	-	502	1,320
	<u>2,084</u>	<u>-</u>	<u>2,084</u>	<u>1,320</u>
7 Charitable activities				
<u>Income from grants</u>				
Keyfund	-	5,545	5,545	5,500
Arnold Clark	-	1,000	1,000	-
Sir James Knott	30,000	-	30,000	-
Bromley Grange	-	435	435	-
The Award Scheme	-	-	-	2,000
REM	-	-	-	12,500
North East Youth	-	450	450	2,041
Children in Need - Inters provision	20,058	9,942	30,000	13,280
National lottery Fund	-	-	-	5,244
National Lottery Fund - Cooking online	-	-	-	10,000
Community Foundation - Cooking online	-	-	-	1,500
Community Foundation - Covid 19	-	17,000	17,000	11,544
Anne Frank	-	-	-	3,558
Connected Voice - Covid-19	-	1,700	1,700	-
Football Foundation	-	500	500	-
Community Foundation - Junior Activities	-	-	-	10,500
Community Foundation - Milburn	-	-	-	1,250
Ernest Cook	360	-	360	-
Streetgames	-	13,332	13,332	4,419
	-	1,000	1,000	-
Neighbourly Foundation VMO 2 Together Fund				
The Ballinger Charitable Trust	18,000	-	18,000	-
LGA Foundation	-	-	-	15,000
Newcastle City Council	-	27,868	27,868	-
Sported Foundation	-	3,128	3,128	-
UK Youth	-	15,000	15,000	-
Virgin Money	-	26,692	26,692	-
	<u>68,418</u>	<u>123,592</u>	<u>192,010</u>	<u>98,336</u>
8 Other trading activities				
	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Sale of technics	-	-	-	600
	<u>-</u>	<u>-</u>	<u>-</u>	<u>600</u>

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For the year ended 31 March 2022

Income was £194,094 (2021: £100,256) of which £70,502 was unrestricted or designated (2021: £52,772) and £123,592 was restricted (2021: £47,484)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Charitable activities				
<u>Direct costs</u>				
Salaries	18,264	40,182	58,446	44,050
Pension costs	1,748	-	1,748	2,170
Travel	127	252	379	579
Activity costs	820	24,202	25,022	26,582
Minibus costs	115	1,356	1,471	1,056
Grants returned	-	-	-	1,133
<u>Support costs</u>				
Office costs	1,609	3,300	4,909	1,468
Premises	1,103	320	1,423	1,701
Insurance	1,315	-	1,315	1,192
Legal and professional fees	1,729	-	1,729	1,322
Licences	159	-	159	1,740
Payroll fees	614	-	614	850
Depreciation	1,493	-	1,493	1,405
Other expenses	37	46	83	34
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,032	-	1,032	1,032
	<u>30,165</u>	<u>69,658</u>	<u>99,823</u>	<u>86,314</u>

Expenditure on charitable activities was £99,823 (2021: £86,314) of which £30,165 was unrestricted or designated (2021: £21,564) and £69,658 was restricted (2021: £64,750)

10 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	1,032	1,032
Other accountancy services paid to the examiner	614	850
	<u>1,646</u>	<u>1,882</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

11 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	58,446	44,050
Pension costs (defined contribution pension plan)	1,748	2,170
	60,194	46,220

No employee received remuneration above £60,000 (2021: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager . The total employee benefits of the key management personnel of the charity were £26,387 (2021: £22,268).

12 Staff numbers

The average monthly head count was 7 staff (2021: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Charitable activities	1.2	1.0
Governance	1.0	1.0
	2.2	2.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,748 (2021: £2,170). There was £146 outstanding as at 31 March 2022 (2021: £146)

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For the year ended 31 March 2022

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Tangible fixed assets

Cost

Balance brought forward

Additions

Disposals

Balance carried forward

Depreciation

Basis

Rate

Balance brought forward

Depreciation charge for year

Disposals

Balance carried forward

Net book value

Brought forward

Carried forward

	Minibus £	Office and computer equipment £	Total £
	-	6,834	6,834
	20,058	-	20,058
	-	-	-
	<u>20,058</u>	<u>6,834</u>	<u>26,892</u>
	SL	SL	
	20%	25%	
	-	3,782	3,782
	88	1,405	1,493
	-	-	-
	<u>88</u>	<u>5,187</u>	<u>5,275</u>
	-	3,052	3,052
	<u>19,970</u>	<u>1,647</u>	<u>21,617</u>

17 Debtors and prepayments (receivable within 1 year)

Other debtors

2022 £	2021 £
1,531	7,726
<u>1,531</u>	<u>7,726</u>

18 Cash at bank and in hand

Cash at bank - Northern Rock

Short term deposits

Cash at bank

Cash in hand

2022 £	2021 £
5,694	5,694
101	101
162,441	79,984
1,088	852
<u>169,324</u>	<u>86,631</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

19 Creditors and accruals (payable within 1 year)

	2022 £	2021 £
Accruals		
Independent examination of accounts	2,064	1,032
Other accruals	146	386
	<u>2,210</u>	<u>1,418</u>

20 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2021-22. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

21 Analysis of charitable funds Unrestricted Funds

Analysis of movements in unrestricted funds

As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	67,320	50,444	(30,077)	(1,007)	86,680
Designated funds					
Children in Need - Minibus	-	20,058	(88)	-	19,970
Contingency fund	5,694	-	-	-	5,694
Totals	<u>73,014</u>	<u>70,502</u>	<u>(30,165)</u>	<u>(1,007)</u>	<u>112,344</u>

As at 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	34,935	52,772	(21,564)	1,177	67,320
Designated funds					
Contingency fund	5,694	-	-	-	5,694
Totals	<u>40,629</u>	<u>52,772</u>	<u>(21,564)</u>	<u>1,177</u>	<u>73,014</u>

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity

Children in Need - Minibus

Funds to purchase a new minibus.

Designated fund - Contingency fund

To cover any outstanding costs in the event of the organisation ceasing to operate.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of movement in restricted funds

As at 31 March 2022

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Community Fund - Covid 19	1,993	17,000	(18,993)	-	-
North East Youth	1,508	450	(1,930)	-	28
The Award Scheme	479	-	-	-	479
Children in Need - Inters provision	10,032	9,942	(20,981)	1,007	-
Virgin Money	-	26,692	-	-	26,692
Community Foundation - Junior activities	3,684	-	(3,684)	-	-
Community Foundation - Milburn	476	-	(476)	-	-
Streetgames	-	13,332	(12,549)	-	783
Keyfund	4,805	5,545	(5,745)	-	4,605
Newcastle City Council	-	27,868	(3,294)	-	24,574
Football Foundation	-	500	(270)	-	230
Neighbourly Foundation VMO 2 Together Fund	-	1,000	-	-	1,000
Sported Foundation	-	3,128	(745)	-	2,383
Bromley Grange	-	435	-	-	435
Connected Voice - Covid 19	-	1,700	(991)	-	709
Arnold Clark	-	1,000	-	-	1,000
UK Youth	-	15,000	-	-	15,000
Totals	22,977	123,592	(69,658)	1,007	77,918

As at 31 March 2021

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Peter Harrison Foundation - Football engagement program	32	-	(32)	-	-
Community Fund - Covid 19	-	8,494	(6,501)	-	1,993
North East Youth	-	2,041	(533)	-	1,508
Community Foundation - Database	1,667	-	(856)	(811)	-
Leeds Building Society - Tablets	736	-	-	(736)	-
The Award Scheme	-	2,000	(1,521)	-	479
Children in Need - Inters provision	10,930	13,280	(13,178)	(1,000)	10,032
Virgin Money	8,494	-	(8,494)	-	-
Community Foundation - Junior activities	6,924	10,500	(13,740)	-	3,684
Balance carried forward	28,783	36,315	(44,855)	(2,547)	17,696

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

As at 31 March 2021 (Cncluded)

Balance brought forward	28,783	36,315	(44,855)	(2,547)	17,696
Community Foundation - Milburn	-	1,250	(774)	-	476
Youth Music	10,818	-	(10,818)	-	-
Streetgames	-	4,419	(4,419)	-	-
Keyfund	1,819	5,500	(3,884)	1,370	4,805
Totals	41,420	47,484	(64,750)	(1,177)	22,977

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Peter Harrison Foundation - Football engagement program	Football engagement program.
Community Fund - Covid 19	Funds to cover the costs related to Covid 19.
North East Youth	Refurbishment and furnishings for the DJ room.
Community Foundation - Database	Purchase of a database called Upshot for three years and to fund licence and training.
Leeds Building Society - Tablets	Funds to purchase tablets.
The Award Scheme	Duke of Edinburgh equipment.
Children In Need - Inters provision	Funds to cover costs of salaries
Virgin Money - Project development	A social action idea development, staff and resources.
Anne frank	Funds to cover costs of salaries and activities.
Community Foundation - Junior activities	Funds to cover activity costs
Community Foundation - Milburn	Funds to cover costs of salaries and activities.
Youth Music	Funds for equipment and activities
Streetgames	Funds to cover salaries
Keyfund	Funds to cover costs of activities.
Newcastle City Council	Funds to cover Community Work.
Football Foundation	Funds to cover pitch fees and staffing costs.
Neighbourly Foundation VMO 2	Funds to cover costs of salaries and activities.
Together Fund	
Sported Foundation	Funds to cover pitch fees and staffing costs.
Bromley Grange	Funds to cover holiday activities.
Connected Voice Covid 19	Funds to cover the costs related to Covid 19.
Arnold Clark	Funds to cover Community Work.
UK Youth	Funds to cover activity costs.

Transfers between funds as at 31 March 2022

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Children in Need - misallocated costs.	1,007

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Transfers between funds as at 31 March 2021

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Community Foundation Database misallocated costs.	811
Between unrestricted and restricted funds	Leeds Building Society - tablets misallocated costs.	736
Between unrestricted and restricted funds	Children in Need - misallocated costs.	1,000
Between unrestricted and restricted funds	Keyfund misallocated funds.	1,370

22 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	21,617	-	21,617	3,052
Cash at bank and in hand	91,406	77,918	169,324	86,631
Other net current assets/(liabilities)	(679)	-	(679)	6,308
	112,344	77,918	190,262	95,991