

NORTHBOURNE STREET YOUTH INITIATIVE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021

Charity Number 1139235
Company Number 07398880

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2021

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and Activities

We're here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- AQA Unit Award Scheme
- Football Development Junior/Senior
- Key Projects
- Social Action programs
- Youth led funding
- Life Skills
- Volunteer program
- Health & Wellness work

Achievements and Performance

The writing of the Director's Report each year is a tremendous opportunity to intentionally disconnect oneself from the project and admire our achievements of the past twelve months, dutifully informing our goals and aspirations for the coming year. I am so proud to say that we continually achieve, inspired by our wonderful team of staff, volunteers and other supporters. Building on the success of last year's adjustments for Covid restrictions, we have succeeded in operating in the most extraordinary of circumstances, fulfilling our mission statement to consistently be '*supporting young people's development through activity and achievement*' by enjoying the absence of restrictions (whilst adhering strictly to guidance and safety protocol) and filling a calendar year with huge ambition and, most importantly, outcomes for our young people and community.

Some of our greatest achievements this year include the completion of a Gold Duke of Edinburgh's expedition in November of 2020. Seemingly such a long time ago, this enormous undertaking and its subsequent success is a credit to the commitment of our young people who have worked tirelessly to achieve this part of their award, as well as the drive of our staff to make it happen. Perhaps more impressive still, and certainly more widespread, was the delivery of 1,000 wellness packages delivered to residents across the city in the winter of last year, providing much needed relief and support to vulnerable members of the citywide community. It fills me with immense pride to be part of an organisation that celebrates and champions both personal achievement and contribution to wider social issues, particularly in the face of what can undoubtedly be considered adverse circumstances. I cannot compliment our staff and young people enough.

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For the year ended 31 March 2021

In the spirit of recognising achievements, it is most appropriate to point out some of the figures I am perhaps most proud of this year. Twenty-eight socially distanced cooking sessions were provided for young people and their families in the month of February alone, the Easter programme saw twelve sessions delivered to sixty four young people, and a further sixty four activities were delivered to a frankly unbelievable ninety young people as part of our summer programme – simply astonishing.

It is not complacency, but appreciation for the talents of our people that I have almost come to expect the successes we seem to enjoy year on year. Rachel, our manager, is unfaltering in her ability to provide enriching and worthwhile experiences for our young people and their families. She is supported well by Clive, enjoying his second year with us, and by Hollie and Jennie, who we were very pleased to appoint this year. They are wonderful members of the team and have hit the ground running, popular among their colleagues and community alike, creating and augmenting positive relationships and demonstrating consistent effectiveness in their roles.

Working for Northbourne in the capacity that I am privileged to and playing what is an incredibly small role in this wonderful organisation continues to be a source of great pride for me. I believe entirely that we are immeasurably good at what we do and serve our community to the best of our ability in an industry faced with countless challenges, be they financial, regulatory, or otherwise. What is not a challenge, though, is serving a fantastic community and working alongside a dedicated and capable team. I am most grateful to all of you, and, as ever, give my utmost thanks.

Some of our achievements over the year:

Number of attendances 2128

Number of individual young people engaged 136

Number of young people engaged in DofE 40

Number of DofE awards completed 16

Number of community sessions delivered 22

Number of sessions delivered per week 10 (3 junior, 2 inters, 3 seniors & 2 Community)

Number of young volunteers engaged 6

Number of adult volunteers engaged 2

Number of holiday opportunities offered 120

Number of new young people signed up 43

Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £100,256 (2020: £94,208) of which £47,484 was restricted (2020: £52,532) and expenditure of £86,314 (2020: £93,284) of which £64,750 was restricted (2020: £75,371). There was an operating surplus of £13,942 (2020: £923) of which £18,443 was a restricted deficit (2020: £26,089 deficit).

At 31 March 2021 the Charity had net assets of £95,991 (2020: £82,049) of which £22,977 was restricted (2020: £41,420).

Reserves policy/Going concern

The Trustees consider the level of reserves, £69,962 (2020: £38,172), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

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For the year ended 31 March 2021

Risk Management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Plans for future periods

We've made adjustments and changed some focus of our sessions and we are now delivering post COVID recovery where necessary, tackling the issues which have come from the chaotic 12 months we have lived through. Our focus remains on the achievement of young people but we have also further expanded our support in the wider community and we are making great progress with local families supporting them to also achieve but to grow as a community and support each other. Whilst we have focused on remaining safe and keeping those safe we work with we have been able to establish new programs of support which we will continue to develop moving forward this year. Our community work continues to grow and we have responded well to this. We have also seen an influx in the number of young people accessing our provision this year and we are adapting our sessions to reflect this, we are looking to further grow our DofE provision and focus on supporting staff to upskill and increase their personal experiences.

We are proud to say we have been there for people at a time which has mattered the most to them and we will continue to serve the young people, families and community in ways they tell us they need.

Funding remains a priority, and we will work hard to ensure we are able to sustain delivery, by strengthening our board of directors and also continuing to raise our profile both within the community and within the sector.

NORTHBOURNE STREET YOUTH INITIATIVE

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Northbourne Street Youth Initiative
Charity number	1139235
Company registration number	07398880
Registered office	105 James Street Elswick Newcastle upon Tyne NE4 7RP
Trustees and Members of the Board	Brendon Hayward Martin Dilworth Steven Carney David Mantalios Thompson Charlotte Branch Mark Giles Egner Shanice Hildrew
Chief Executive and Senior staff members	Rachel Martin – Youth Initiative Manager
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne NE1 8AF
Bankers	Barclays Bank
Solicitors	Ward Hadaway

Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

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For the year ended 31 March 2021

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

A briefing by the Chair or Chief Executive

An explanation of roles and responsibilities as a Board Member

Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements

Copy of the business plan and most recent evaluation report

Copies of recent board papers including budgets and management accounts

A copy of the Charity Commission publication "How to be an Effective Trustee"

A copy of the governance structure.

Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 26.01.2022 and signed on their behalf by:

Brendon Hayward (Chair)

NORTHBOURNE STREET YOUTH INITIATIVE

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2021, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 26.01.2022

NORTHBOURNE STREET YOUTH INITIATIVE

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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	6	1,320	-	1,320	962
Charitable activities					
Grants and contracts	7	50,852	47,484	98,336	93,246
Other trading activities	8	600	-	600	-
Total income		52,772	47,484	100,256	94,208
Expenditure on:					
Charitable activities					
Operation of the charity	9	21,564	64,750	86,314	93,284
Total expenditure		21,564	64,750	86,314	93,284
Net income/(expenditure)		31,208	(17,266)	13,942	924
Transfers between funds		1,177	(1,177)	-	-
Net income/(expenditure) and net movement of funds		32,385	(18,443)	13,942	924
Reconciliation of funds					
Total funds brought forward		40,629	41,420	82,049	81,125
Total funds carried forward		73,014	22,977	95,991	82,049

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 16 form an integral part of these accounts.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

Charity Number 1139235

Company Number 07398880

BALANCE SHEET

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
Fixed assets					
Tangible assets	16		3,052		2,457
Total fixed assets			3,052		2,457
Current assets					
Debtors	17	7,726		484	
Cash at bank and in hand	18	86,631		81,104	
Total current assets		94,357		81,588	
Creditors: amounts falling due within one year	19	(1,418)		(1,996)	
Net current assets			92,939		79,592
Total net assets or liabilities			95,991		82,049
Funds of the charity					
Unrestricted income funds			73,014		40,629
Restricted income funds			22,977		41,420
Total funds			95,991		82,049

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 9 to 16 form an integral part of these accounts.

These financial statements were approved by the Board on: 26.01.2022

and are signed on its behalf by: M Dilworth
Treasurer

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £73,014. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Office and computer equipment

Straight line over four years

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Donations and legacies				
Donations and gifts	-	-	-	962
Other	1,320	-	1,320	-
	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>962</u>
7 Charitable activities				
<u>Income from grants</u>				
Keyfund	-	5,500	5,500	7,851
Tynexe	-	-	-	5,000
Sir James Knott	-	-	-	15,000
Ryehill - D of E	-	-	-	100
The Award Scheme	-	2,000	2,000	-
REM	12,500	-	12,500	-
North East Youth	-	2,041	2,041	-
Children in Need - Inters provision	-	13,280	13,280	9,930
National lottery Fund	5,244	-	5,244	-
National Lottery Fund - Cooking online	10,000	-	10,000	-
Community Foundation - Cooking online	1,500	-	1,500	-
Community Foundation - Covid 19	3,050	8,494	11,544	-
Anne Frank	3,558	-	3,558	1,186
Bellway	-	-	-	500
Community Foundation - Holiday Program	-	-	-	600
Community Foundation - Junior Activities	-	10,500	10,500	7,500
Community Foundation - Milburn	-	1,250	1,250	-
Youth Music	-	-	-	15,725
Streetgames	-	4,419	4,419	8,640
Variety Club	-	-	-	500
The Ballinger Charitable Trust	-	-	-	5,714
LGA Foundation	15,000	-	15,000	15,000
	<u>50,852</u>	<u>47,484</u>	<u>98,336</u>	<u>93,246</u>
8 Other trading activities				
	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Sale of technics	600	-	600	-
	<u>600</u>	<u>-</u>	<u>600</u>	<u>-</u>

Income was £100,256 (2020: £94,208) of which £52,772 was unrestricted or designated (2020: £41,676) and £47,484 was restricted (2020: £52,532)

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
9 Charitable activities				
<u>Direct costs</u>				
Salaries	6,983	37,067	44,050	49,626
Pension costs	2,170	-	2,170	2,998
Travel	149	430	579	511
Activity costs	5,557	21,025	26,582	22,503
Minibus costs	1,056	-	1,056	2,757
Grants returned	-	1,133	1,133	1,314
<u>Support costs</u>				
Office costs	54	1,414	1,468	941
Premises	719	982	1,701	3,699
Insurance	896	296	1,192	1,106
Legal and professional fees	-	1,322	1,322	3,341
Licences	660	1,080	1,740	790
Payroll fees	850	-	850	836
Depreciation	1,405	-	1,405	1,232
Membership fees	-	-	-	400
Other expenses	34	-	34	198
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,032	-	1,032	1,032
	<u>21,564</u>	<u>64,750</u>	<u>86,314</u>	<u>93,284</u>

Expenditure on charitable activities was £86,314 (2020: £99,194) of which £21,564 was unrestricted or designated (2020: £20,573) and £64,750 was restricted (2020: £78,621)

10 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	1,032	1,032
Other accountancy services paid to the examiner	850	836
	<u>1,882</u>	<u>1,868</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

11 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	44,050	49,626
Pension costs (defined contribution pension plan)	2,170	2,998
	46,220	52,624

No employee received remuneration above £60,000 (2020: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager . The total employee benefits of the key management personnel of the charity were £22,268 (2020: £24,371).

12 Staff numbers

The average monthly head count was 5 staff (2020: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	1.0	1.0
Governance	1.0	1.0
	2.0	2.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,170 (2020: £2,998). There was £146 outstanding as at 31 March 2021 (2020: £213)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

	Office and computer equipment £	Total £
16 Tangible fixed assets		
Cost		
Balance brought forward	4,834	4,834
Additions	2,000	2,000
Disposals	-	-
Balance carried forward	6,834	6,834
Depreciation		
Basis	SL	
Rate	25%	
Balance brought forward	2,377	2,377
Depreciation charge for year	1,405	1,405
Disposals	-	-
Balance carried forward	3,782	3,782
Net book value		
Brought forward	2,457	2,457
Carried forward	3,052	3,052
17 Debtors and prepayments (receivable within 1 year)		
	2021 £	2020 £
Other debtors	7,726	484
	7,726	484
18 Cash at bank and in hand		
	2021 £	2020 £
Cash at bank - Northern Rock	5,694	5,694
Short term deposits	101	101
Cash at bank	79,984	74,102
Cash in hand	852	1,207
	86,631	81,104
19 Creditors and accruals (payable within 1 year)		
	2021 £	2020 £
Outstanding staff holiday leave	-	470
Accruals		
Independent examination of accounts	1,032	1,032
Other accruals	386	494
	1,418	1,996

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

20 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	34,935	52,772	(21,564)	1,177	67,320
Designated funds					
Contingency fund	5,694	-	-	-	5,694
Totals	40,629	52,772	(21,564)	1,177	73,014

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Designated fund - Contingency fund	To cover any outstanding costs in the event of the organisation ceasing to operate.

Analysis of movement in restricted funds

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
Peter Harrison Foundation - Football engagement program	32	-	(32)	-	-
Community Fund - Covid 19	-	8,494	(6,501)	-	1,993
North East Youth	-	2,041	(533)	-	1,508
Community Foundation - Database	1,667	-	(856)	(811)	-
Leeds Building Society - Tablets	736	-	-	(736)	-
The Award Scheme	-	2,000	(1,521)	-	479
Children in Need - Inters provision	10,930	13,280	(13,178)	(1,000)	10,032
Virgin Money	8,494	-	(8,494)	-	-
Community Foundation - Junior activities	6,924	10,500	(13,740)	-	3,684
Community Foundation - Milburn	-	1,250	(774)	-	476
Youth Music	10,818	-	(10,818)	-	-
Streetgames	-	4,419	(4,419)	-	-
Keyfund	1,819	5,500	(3,884)	1,370	4,805
Totals	41,420	47,484	(64,750)	(1,177)	22,977

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Peter Harrison Foundation - Football engagement program	Football engagement program.
Community Fund - Covid 19	Funds to cover the costs related to Covid 19.
North East Youth	Refurbishment and furnishings for the DJ room.
Community Foundation - Database	Purchase of a database called Upshot for three years and to fund licence and training.
Leeds Building Society - Tablets	Funds to purchase tablets.
The Award Scheme	Duke of Edinburgh equipment.
Children In Need - Inters provision	Funds to cover costs of salaries
Virgin Money - Project development	A social action idea development, staff and resources.
Anne frank	Funds to cover costs of salaries and activities.
Community Foundation - Junior activities	Funds to cover activity costs
Community Foundation - Milburn	Funds to cover costs of salaries and activities.
Youth Music	Funds for equipment and activities
Streetgames	Funds to cover salaries
Keyfund	Funds to cover costs of activities.

Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Community Foundation Database misallocated costs.	811
Between unrestricted and restricted funds	Leeds Building Society - tablets misallocated costs.	736
Between unrestricted and restricted funds	Children in Need - misallocated costs.	1,000
Between unrestricted and restricted funds	Keyfund misallocated funds.	1,370

22 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	3,052	-	3,052	2,458
Cash at bank and in hand	63,654	22,977	86,631	81,103
Other net current assets/(liabilities)	6,308	-	6,308	(1,512)
	73,014	22,977	95,991	82,049