

NORTHBOURNE STREET YOUTH INITIATIVE

England & Wales · Charity number 1139235

Details

Other names NSYI

Status Registered

Legal form Charitable company

Company number [07398880](#)

Registered 2010-12-01

Register [View on the Charity Commission register](#)

Contact

Address 105 James Street
Elswick
Newcastle Upon Tyne
NE4 7RP

Phone 01912737371

Email northbournestreetyi@gmail.com

Website www.northbourneyi.org

Activities

Objects: TO SUPPORT AND EDUCATE CHILDREN AND YOUNG PEOPLE WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, THROUGH LEISURE TIME ACTIVITIES SO TO DEVELOP THEIR PHYSICAL, MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND TO ENABLE THEIR CONDITIONS OF LIFE TO BE IMPROVED.

Activities: We provide a wide range of personal and social development activities to children and young people 8-19 years. We deliver 10 group sessions per week across this age range. Some of our activities include, but not limited to cooking, arts & crafts, games & challenges, DJing, football, outdoor activities, volunteering, training, life skills, Duke of Edinburgh Award scheme and more.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE NEWCASTLE UPON TYNE CITY
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£152,782	£153,602	-	-
2024-03-31	£134,246	£161,043	-	-
2023-03-31	£109,499	£155,025	-	-
2022-03-31	£194,094	£99,823	-	-
2021-03-31	£100,256	£86,314	-	-

Trustees

Name	Role	Appointed
BRENDON HAYWARD		
MARTIN GRAHAM DILWORTH		2013-03-22
Mark Egnor		2020-02-02
STEVEN JAMES CARNEY		2015-10-31
Samuel Ubanatu		2025-06-01

NORTHBOURNE STREET YOUTH INITIATIVE

England & Wales - Charity number 1139235

Accounts

NORTHBOURNE STREET YOUTH INITIATIVE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

Charity Number 1139235
Company Number 07398880

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2025

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Objectives and Activities

We are here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved, our activities include but are not limited to:

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- Wellness sessions
- Football Development
- Key Projects
- Life Skills
- Volunteer program
- Junior Duke
- Homeschooled provision
- Girls only sessions
- Community Café

Public Benefit Statement

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

Achievements and Performance

Northbourne continues to provide a busy schedule in the support of young people. The sessions are deliberately full of life and noise thanks to the young people, and as an organisation we don't always reflect on how much of a difference we make to our community. Our staff continue to show an energy and commitment that results in us giving young people the best experiences possible. Some of the larger achievements of the year include

- The development of the community group, building strong relationships and creating loads of

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2025

meaningful moments with a wide range of people in the local community.

- The continued advancement of session to help support and educate young people as well as broadening their range of experiences.
- Development and advancement of our staff and volunteers to drive a culture of continued improvement in the services we provide
- The improvement in facilities within our base facility

Northbourne continues to increase the number of people we have a positive effect on in the community.

Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £152,782 (2024: £134,246) of which £140,709 was restricted (2024: £119,271) and expenditure of £153,602 (2024: £161,043) of which £127,794 was restricted (2024: £144,048). There was an operating deficit of £820 (2024: £26,797 deficit).

At 31 March 2025 the Charity had net assets of £117,119 (2024: £117,939) of which £56,002 was restricted (2024: £37,850).

Reserves policy/Going concern

The Trustees consider the level of reserves, £42,519 (2024: £61,490), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

Risk Management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

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For the year ended 31 March 2025

Plans for future periods

We are keen to continue our user led ethos across the work which we deliver, we are committed to asking young people and community members what they wish to see in the coming year. Many have fed back to workers and have asked more issue-based learning around topics effecting choices made by young people; our community members are keen to explore future progressions in terms of employment or education.

- Suggested Actions:
- A co-designed calendar of issue-based activities created and shared with young people so they can choose which they engage in.
- Increased promotion of the work we do, shouting about our success and achievements. We will continue with our monthly newsletters but also blog our work and share it via our website.
- Continued funding strategy - as always remains a priority and we will work hard to ensure we are able to sustain delivery and continuing to raise our profile both within the community and within the sector.

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Northbourne Street Youth Initiative
Charity number	1139235
Company registration number	07398880
Registered office	105 James Street Elswick Newcastle upon Tyne NE4 7RP
Trustees and Members of the Board	Brendon Hayward Martin Dilworth Steven Carney Mark Giles Egnor Samuel Ubanatu
Chief Executive and Senior staff members	Rachel Craig – Youth Initiative Manager
Independent Examiner	Michelle Wright MW Accounting Services Woodgate House 5c Wood Street Gateshead NE11 9NP
Bankers	Barclays Bank
Solicitors	Ward Hadaway

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2025

Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

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TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2025

Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 30/01/2026 and signed on their behalf by:



Brendon Hayward (Jan 30, 2026 10:17:33 GMT)

Brendon Hayward (Chair)

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2025, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Michelle Wright (Jan 30, 2026 10:45:12 GMT)

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
5c Wood Street
Gateshead
NE11 9NP
Date: 30/01/2026

NORTHBOURNE STREET YOUTH INITIATIVE

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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	6	7,073	-	7,073	1,706
Charitable activities					
Grants and contracts	7	-	140,709	140,709	131,271
Other income	8	5,000	-	5,000	1,269
Total income		12,073	140,709	152,782	134,246
Expenditure on:					
Charitable activities					
Operation of the charity	9	25,807	127,794	153,602	161,043
Total expenditure		25,807	127,794	153,602	161,043
Net income/(expenditure)		(13,734)	12,915	(820)	(26,797)
Transfers between funds		(5,237)	5,237	-	-
Net income/(expenditure) and net movement of funds		(18,971)	18,152	(820)	(26,797)
Reconciliation of funds					
Total funds brought forward		80,089	37,850	117,939	144,736
Total funds carried forward		61,118	56,002	117,119	117,939

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 18 form an integral part of these accounts.

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Charity Number 1139235

Company Number 07398880

BALANCE SHEET

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<u>Fixed assets</u>					
Tangible assets	16		17,097		25,180
Total fixed assets			17,097		25,180
<u>Current assets</u>					
Cash at bank and in hand	17	105,293		97,438	
Total current assets		105,293		97,438	
Creditors: amounts falling due within one year	18	(5,271)		(4,679)	
Net current assets			100,022		92,759
Total assets less current liabilities			117,119		117,939
Total net assets or liabilities			117,119		117,939
<u>Funds of the charity</u>					
Unrestricted income funds			42,519		61,490
Designated funds			18,599		18,599
Restricted income funds			56,002		37,850
Total funds			117,119		117,939

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on: 30/01/2026

and are signed on its behalf by:

M Dilworth
Treasurer


Martin Dilworth (Jan 30, 2026 09:20:13 GMT)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity has reported an unrestricted funds of £42,519 at the year end. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of youth services and other activities undertaken to further the purposes of the charity and their associated support costs.

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(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, a full years depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal:

Office and computer equipment	Straight line over four years
Minibus	Straight line over five years

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6 Donations and legacies				
Donations and gifts	7,073	-	7,073	1,706
	<u>7,073</u>	<u>-</u>	<u>7,073</u>	<u>1,706</u>
7 Charitable activities				
<u>Income from grants</u>				
Keyfund	-	6,523	6,523	8,412
Centre West Newcastle	-	17,550	17,550	8,260
Community Foundation	-	7,030	7,030	12,161
Northumbria Police	-	-	-	4,784
Streetgames	-	13,430	13,430	18,479
Neighbourly Foundation	-	1,510	1,510	805
LGA Foundation	-	6,500	6,500	1,500
Newcastle City Council	-	30,058	30,058	36,826
Virgin Money Foundation	-	-	-	10,716
The Ballinger Charitable Trust	-	12,000	12,000	12,000
The National Lottery Million Hours Fund	-	13,381	13,381	15,328
Nespresso Fund	-	-	-	2,000
UK Youth	-	14,000	14,000	-
National Lottery	-	18,478	18,478	-
Small Sparks Grant	-	250	250	-
	<u>-</u>	<u>140,709</u>	<u>140,709</u>	<u>131,271</u>
8 Other income				
Other income	5,000	-	5,000	1,269
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>1,269</u>

Income was £152,782 (2024: £134,246) of which £12,073 was unrestricted or designated (2024: £14,975) and £140,709 was restricted (2024: £119,271)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
9 Charitable activities				
<u>Direct costs</u>				
Salary costs	16,937	86,846	103,782	95,315
Travel costs	3	1	4	862
Activities & events	196	33,702	33,897	31,901
Minibus costs	165	-	165	995
<u>Support costs</u>				
Office costs	-	3,767	3,767	14,883
Premises costs	-	1,300	1,300	2,517
Insurance	-	2,028	2,028	1,789
Legal and professional fees	24	-	24	1,620
Licences	-	151	151	159
Payroll fees	-	-	-	1,397
Depreciation	8,083	-	8,083	8,325
Other expenses	-	-	-	206
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	400	-	400	1,074
	<u>25,807</u>	<u>127,794</u>	<u>153,602</u>	<u>161,043</u>

Expenditure on charitable activities was £153,602 (2024: £161,043) of which £25,807 was unrestricted or designated (2024: £16,995) and £127,794 was restricted (2024: £144,048)

10 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	400	1,074
Other accountancy services paid to the examiner	120	1,397
	<u>520</u>	<u>2,471</u>

11 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	103,782	95,315
	<u>103,782</u>	<u>95,315</u>

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager. The total employee benefits of the key management personnel of the charity were £46,416. (2024: £36,746)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

12 Staff numbers

The average monthly head count was 5 staff (2024: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

The parts of the charity in which the employee's work	2025 Number	2024 Number
Charitable activities	2.5	3.5
	<u>2.5</u>	<u>3.5</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,750 (2024: £4,482). There was £311 outstanding as at 31 March 2025 (2024: £335)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Tangible fixed assets	Minibus £	Office and computer equipment £	Total £
Cost			
Balance brought forward	40,416	6,834	47,250
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>40,416</u>	<u>6,834</u>	<u>47,250</u>
Depreciation			
Basis	SL	SL	
Rate	20%	25%	
Balance brought forward	15,236	6,834	22,070
Depreciation charge for year	8,083	-	8,083
Disposals	-	-	-
Balance carried forward	<u>23,319</u>	<u>6,834</u>	<u>30,153</u>
Net book value			
Brought forward	<u>25,180</u>	<u>-</u>	<u>25,180</u>
Carried forward	<u>17,097</u>	<u>-</u>	<u>17,097</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

17 Cash at bank and in hand

	2025 £	2024 £
Cash at bank	105,033	97,805
Cash in hand	260	(367)
	<u>105,293</u>	<u>97,438</u>

18 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Taxation and social security	4,560	-
Pension	311	-
Accruals		
Independent examination of accounts	400	1,280
Other accruals	-	3,399
	<u>5,271</u>	<u>4,679</u>

19 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

20 Analysis of charitable funds

Analysis of movements in unrestricted funds For the year ending 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	61,490	12,073	(25,807)	(5,237)	42,519
Designated funds					
Children in Need - Minibus	12,905	-	-	-	12,905
Contingency fund	5,694	-	-	-	5,694
Totals	<u>80,089</u>	<u>12,073</u>	<u>(25,807)</u>	<u>(5,237)</u>	<u>61,118</u>

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Designated funds	
Children in Need - Minibus	Funds to purchase a new minibus
Contingency fund	To cover any outstanding costs in the event of the organisation ceasing to operate

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

20 Analysis of charitable funds continued Analysis of movement in restricted funds For the year ending 31 March 2025

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
Community Foundation	7,645	7,030	(7,644)	-	7,031
Streetgames	2,643	13,430	(16,042)	-	31
Keyfund	978	6,523	(6,523)	-	978
Newcastle City Council	8,420	30,058	(38,478)	-	-
Neighbourly Foundation	-	1,510	(769)	-	741
Centre West Newcastle	5,706	17,550	(6,471)	(845)	15,939
UK Youth	-	14,000	-	-	14,000
LGA Foundation	-	6,500	(207)	-	6,294
National Lottery Million Hours	6,096	13,381	(8,303)	(185)	10,989
The Ballinger Charitable Trust	-	12,000	(18,267)	6,267	(0)
Small Sparks Grant	-	250	(250)	-	-
National Lottery	6,363	18,478	(24,841)	-	-
Totals	37,850	140,709	(127,794)	5,237	56,003

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Community Foundation	To support core costs
Streetgames	To fund activities over the school holidays
Keyfund	Funds to cover the costs of activities
Newcastle City Council	Funds to cover community work
Neighbourly Foundation	Funds to cover costs of salaries and activities
Centre West Newcastle	Half term activities to encourage children in to sports
UK Youth	Funds to cover youth activity costs
LGA Foundation	12 days of Christmas appeal
National Lottery Million Hours	Additional hours for salaries, activities and overheads
The Ballinger Charitable Trust	Funds to cover costs of salaries
Small Sparks Grant	Funds to support community workshops
National Lottery	Delivery of wellness themed activities to support emotional wellness

Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	A transfer to adjust the prior year figures as the restricted funds were spent in the previous year	5,237

21 Capital commitments

As at 31 March 2025, the charity had no capital commitments (2024 -£nil)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

22 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	17,097	-	17,097	25,180
Cash at bank and in hand	49,291	56,002	105,293	97,438
Other net current assets/(liabilities)	(5,271)	-	(5,271)	(4,679)
	<u>61,117</u>	<u>56,002</u>	<u>117,119</u>	<u>117,939</u>

NORTHBOURNE STREET YOUTH INITIATIVE

England & Wales - Charity number 1139235

Accounts

NORTHBOURNE STREET YOUTH INITIATIVE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

Charity Number 1139235
Company Number 07398880

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

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NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Objectives and Activities

We are here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved, our activities include but are not limited to:

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- Wellness sessions
- Football Development
- Key Projects
- Social Action programs
- Youth led funding
- Life Skills
- Volunteer program
- Health & Wellness work
- Community Café
- NCS program

Public Benefit Statement

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

Achievements and Performance

As we wrap up another fantastic year at Northbourne, it's humbling to reflect on the progress, dedication, and growth that have shaped 2024. Our approach is always to listen to our young people, valuing their voices and putting their ideas into action wherever we can.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

This commitment has helped us connect with even more members this year—we're thrilled to welcome 72 new members to our Northbourne community!

In 2024, we saw some changes in our team. We bid farewell to Clive, who has moved on to an exciting new opportunity, and we welcomed Tilia. Our existing staff, Jennie and Elliott & Pauline, continue to bring enthusiasm and energy, keeping the Northbourne spirit strong. A special thank-you goes to Tasha, who generously volunteers her time every week to support our junior sessions—her commitment makes such a difference.

One of my personal highlights this year has been the Junior cooking sessions. Watching the children grow in skill and confidence with every recipe has been so rewarding. Seeing their growth and sense of accomplishment reminds us why we do what we do. As well as seeing some of our Seniors move onto some amazing opportunities such as further education and apprenticeships. Lots of success to be celebrated.

In 2025 Northbourne is celebrating its 25th year as a charity supporting development of children and young people so I am excited to lead the team and see what else we can achieve.

Some of our highlights over the year:

- Number of attendances 4164
- Number of individuals engaged 236
- Number of young people engaged in DofE
- Number of sessions delivered in 12 months 961
- Number of young volunteers engaged 10
- Number of adult volunteers engaged 3
- Number of new young people signed up 72

Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £134,246 (2023: £109,499) of which £119,271 was restricted (2023: £105,634) and expenditure of £161,043 (2023: £155,025) of which £144,048 was restricted (2023: £105,925). There was an operating deficit of £26,797 (2023: £45,526 deficit).

At 31 March 2024 the Charity had net assets of £117,939 (2023: £144,736) of which £37,850 was restricted (2023: £77,627).

Reserves policy/Going concern

The Trustees consider the level of reserves, £80,089 (2023: £67,109), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

Risk Management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Plans for future periods

We are keen to continue our user led ethos across the work which we deliver, we are committed to asking young people and community members what they wish to see in the coming year. Many have feedback to workers and have asked more issue-based learning around topics effecting choices made by young people, our community members are keen to explore future progressions in terms of employment or education.

- Suggested Actions:
- A co-designed calendar of issue-based activities created and shared with young people so they can choose which they engage in.
- Increased promotion of the work we do, shouting about our success and achievements. We will continue with our monthly newsletters but also blog our work and share it via our website.
- Continued funding strategy - as always remains a priority and we will work hard to ensure we are able to sustain delivery and continuing to raise our profile both within the community and within the sector.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Northbourne Street Youth Initiative
Charity number	1139235
Company registration number	07398880
Registered office	105 James Street Elswick Newcastle upon Tyne NE4 7RP
Trustees and Members of the Board	Brendon Hayward Martin Dilworth Steven Carney Mark Giles Egnor
Chief Executive and Senior staff members	Rachel Craig – Youth Initiative Manager
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Barclays Bank
Solicitors	Ward Hadaway

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2024

Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 24.01.2025 and signed on their behalf by:

Brendon Hayward (Chair)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2024, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 27.01.2025

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	6	2,975	-	2,975	3,865
Charitable activities					
Grants and contracts	7	12,000	119,271	131,271	105,634
Total income		<u>14,975</u>	<u>119,271</u>	<u>134,246</u>	<u>109,499</u>
Expenditure on:					
Charitable activities					
Operation of the charity	8	16,995	144,048	161,043	155,025
Total expenditure		<u>16,995</u>	<u>144,048</u>	<u>161,043</u>	<u>155,025</u>
Net income/(expenditure)		<u>(2,020)</u>	<u>(24,777)</u>	<u>(26,797)</u>	<u>(45,526)</u>
Transfers between funds		15,000	(15,000)	-	-
Net movement of funds		12,980	(39,777)	(26,797)	(45,526)
Reconciliation of funds					
Total funds brought forward		67,109	77,627	144,736	190,262
Total funds carried forward		<u>80,089</u>	<u>37,850</u>	<u>117,939</u>	<u>144,736</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 18 form an integral part of these accounts.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

Charity Number 1139235

Company Number 07398880

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
Fixed assets					
Tangible assets	15		25,180		33,505
			25,180		33,505
Current assets					
Cash at bank and in hand	16	97,438		118,135	
		97,438		118,135	
Creditors: amounts falling due within one year	17	(4,679)		(6,904)	
			92,759		111,231
			117,939		144,736
Funds of the charity					
Unrestricted income funds			80,089		67,109
Restricted income funds			37,850		77,627
			117,939		144,736

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on: 24.01.2025

and are signed on its behalf by: M Dilworth
Treasurer

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022 and UK Generally Accepted Accounting Practice.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £80,089 . The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Office and computer equipment	Straight line over four years
Minibus	Straight line over five years

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts	1,706	-	1,706	3,788
Other	1,269	-	1,269	77
	<u>2,975</u>	<u>-</u>	<u>2,975</u>	<u>3,865</u>
7 Charitable activities				
<u>Income from grants</u>				
Keyfund	-	8,412	8,412	4,694
Arnold Clark	-	-	-	1,000
The Award Scheme	-	-	-	2,174
North East Youth	-	-	-	840
Central West Newcastle	-	8,260	8,260	2,400
Groundwork	-	-	-	500
Community Foundation	-	12,161	12,161	5,000
Northumbria Police	-	4,784	4,784	489
Connected Voice	-	-	-	5,250
The National Fund	-	-	-	1,080
The National Lottery - Awards for All	-	-	-	10,000
Streetgames	-	18,479	18,479	21,783
	-	805	805	1,500
Neighbourly Foundation VMO 2 Together Fund				
LGA Foundation	-	1,500	1,500	1,500
Newcastle City Council	-	36,826	36,826	45,424
Sported Foundation	-	-	-	2,000
Virgin Money	-	10,716	10,716	-
The Ballinger Charitable Trust	12,000	-	12,000	-
The Million Hour Fund	-	15,328	15,328	-
Nespresso Fund	-	2,000	2,000	-
	<u>12,000</u>	<u>119,271</u>	<u>131,271</u>	<u>105,634</u>

Income was £134,246 (2023: £109,499) of which £14,975 was unrestricted or designated (2023: £3,865) and £119,271 was restricted (2023: £105,634)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Charitable activities				
<u>Direct costs</u>				
Salaries	401	90,432	90,833	80,078
Pension costs	3,548	934	4,482	3,002
Travel	-	862	862	1,026
Activity costs	-	31,901	31,901	43,972
Minibus costs	-	995	995	1,050
<u>Support costs</u>				
Office costs	4,681	10,202	14,883	9,427
Premises	-	2,517	2,517	2,131
Insurance	-	1,789	1,789	1,794
Legal and professional fees	-	1,620	1,620	1,581
Licences	-	159	159	159
Payroll fees	-	1,397	1,397	1,261
Depreciation	8,325	-	8,325	8,470
Other expenses	40	166	206	-
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	1,074	1,074	1,074
	<u>16,995</u>	<u>144,048</u>	<u>161,043</u>	<u>155,025</u>

Expenditure on charitable activities was £161,043 (2023: £155,025) of which £16,995 was unrestricted or designated (2023: £49,100) and £144,048 was restricted (2023: £105,925)

9 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	1,074	1,074
Other accountancy services paid to the examiner	1,397	1,261
	<u>2,471</u>	<u>2,335</u>

10 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	90,833	80,078
Pension costs (defined contribution pension plan)	4,482	3,002
	<u>95,315</u>	<u>83,080</u>

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager . The total employee benefits of the key management personnel of the charity were £36,746 (2023: £33,668).

11 Staff numbers

The average monthly head count was 6 staff (2023: 7 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,482 (2023: £3,002). There was £335 outstanding as at 31 March 2024 (2023: £135)

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

		Office and computer equipment	Total
	Minibus	£	£
	£	£	£
15 Tangible fixed assets			
Cost			
Balance brought forward	40,416	6,834	47,250
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	40,416	6,834	47,250
Depreciation			
Basis	SL	SL	
Rate	20%	25%	
Balance brought forward	7,153	6,592	13,745
Depreciation charge for year	8,083	242	8,325
Disposals	-	-	-
Balance carried forward	15,236	6,834	22,070
Net book value			
Brought forward	33,263	242	33,505
Carried forward	25,180	-	25,180
16 Cash at bank and in hand			
	2024	2023	
	£	£	
Cash at bank - Northern Rock	5,698	5,694	
Short term deposits	101	101	
Cash at bank	92,006	108,726	
Cash in hand	(367)	3,614	
	97,438	118,135	
17 Creditors and accruals (payable within 1 year)			
	2024	2023	
	£	£	
Other creditors	-	4,266	
Accruals			
Independent examination of accounts	1,280	1,556	
Other accruals	3,399	1,082	
	4,679	6,904	

18 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

19 Analysis of charitable funds Unrestricted Funds

Analysis of movements in unres Unrestricted Funds As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	48,510	14,975	(16,995)	15,000	61,490
Designated funds					
Children in Need - Minibus	12,905	-	-	-	12,905
Contingency fund	5,694	-	-	-	5,694
Totals	67,109	14,975	(16,995)	15,000	80,089

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Children in Need - Minibus	Funds to purchase a new minibus.
Designated fund - Contingency fund	To cover any outstanding costs in the event of the organisation ceasing to operate.

Analysis of movement in restricted funds As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
North East Youth	840	-	(840)	-	-
The Award Scheme	2,174	-	(2,174)	-	-
Virgin Money	7,148	10,716	(17,864)	-	-
Community Foundation - Junior activities	5,000	12,161	(9,516)	-	7,645
Streetgames	6,718	18,479	(22,554)	-	2,643
Keyfund	1,029	8,412	(8,463)	-	978
Newcastle City Council	22,334	36,826	(50,740)	-	8,420
Neighbourly Foundation VMO 2 Together Fund	1,165	805	(1,970)	-	-
Sported Foundation	2,199	-	(2,199)	-	-
Connected Voice - Covid 19	815	-	(815)	-	-
Arnold Clark	506	-	(506)	-	-
UK Youth	15,000	-	-	(15,000)	-
Centre West Newcastle	2,400	8,260	(4,954)	-	5,706
Groundwork	140	-	(140)	-	-
LGA Foundation	-	1,500	(1,500)	-	-
Northumbria Police	159	4,784	(4,943)	-	-
National Lottery - Awards for All	10,000	-	(10,000)	-	-
Balance C/fwd	77,627	101,943	(139,178)	(15,000)	25,392

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of movement in restricted funds (continued)

Balance B/fwd	77,627	101,943	(139,178)	(15,000)	25,392
The Million Hours Fund	-	15,328	(2,870)	-	12,458
Nespresso Fund	-	2,000	(2,000)	-	-
Totals	77,627	119,271	(144,048)	(15,000)	37,850

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

North East Youth	Refurbishment and furnishings for the DJ room.
The Award Scheme	Duke of Edinburgh equipment.
Children In Need - Inters provision	Funds to cover costs of salaries
Virgin Money - Project development	A social action idea development, staff and resources.
Community Foundation - Junior activities	Funds to cover activity costs
Community Foundation - Milburn Streetgames	Funds to cover costs of salaries and activities.
Keyfund	Funds to cover salaries
Newcastle City Council	Funds to cover costs of activities.
Neighbourly Foundation VMO 2	Funds to cover Community Work.
Together Fund	Funds to cover costs of salaries and activities.
Sported Foundation	Funds to cover pitch fees and staffing costs.
Connected Voice Covid 19	Funds to cover the costs related to Covid 19.
Arnold Clark	Funds to cover Community Work.
UK Youth	Funds to cover activity costs.
Centre West Newcastle	October half term activities in partnership with Hat-trick to encourage Children in to sports.
Groundwork	Community activities to include cooking & budget recipes.
LGA Foundation	12 days of Christmas appeal, delivered a community event around Christmas.
Northumbria Police	Football themed tournament with other local projects.
National Lottery - Awards for All	Delivery of wellness themed activities to support emotional wellness.
The Million Hours Fund	9 Additional hours for salaries, activities and overheads.
Nespresso Fund	Girls Group activities.

Transfers between funds as at 31 March 2024

	Reason for transfer	Amount £
Between unrestricted and restricted funds	UK Youth project re-classified as unrestricted.	15,000

20 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

21 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	25,180	-	25,180	33,505
Cash at bank and in hand	59,588	37,850	97,438	118,135
Other net current assets/(liabilities)	(4,679)	-	(4,679)	(6,904)
	<u>80,089</u>	<u>37,850</u>	<u>117,939</u>	<u>144,736</u>

NORTHBOURNE STREET YOUTH INITIATIVE

England & Wales - Charity number 1139235

Accounts

NORTHBOURNE STREET YOUTH INITIATIVE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

Charity Number 1139235
Company Number 07398880

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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Statement of Financial Activities (including income and expenditure account)	8
Balance sheet	9
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NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2023

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Objectives and Activities

We are here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved, our activities include but are not limited to:

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- Wellness sessions
- Football Development
- Key Projects
- Social Action programs
- Youth led funding
- Life Skills
- Volunteer program
- Health & Wellness work
- Community Café
- NCS program

Public Benefit Statement

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

Achievements and Performance

As always Northbourne grows and develops each year, this year again is no exception. We have spent time developing the team and we have focused on training for staff to further improve the work we deliver. All staff are working towards completion of a play work qualification, and those without formal youth work qualifications are working towards these. Elliott has gained his level 3 in youth work which is a great achievement as a trainee with Northbourne, Fran and Tasha have gained their level 1 in youth work which is a great introduction to develop their understating of their role when working with young people.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2023

Our staff team are skilled and varied in many disciplines and we currently feel we have a well-balanced team who are well equipped to serve the young people we work with. Most staff are employed 25 hours plus each week so we have the continuity of staff and regular friendly faces to meet everyone.

Our work as always develops and changes along with the current need in the area, our established sessions and regular age groups remain the same but the activities and projects we deliver changes based on what they tell us they want to see. We have seen the temporary pause in the football sessions as the weather is colder and we have replaced this with cooking sessions, ensuring children are eating a hot meal or taking something home to share with their families. We have added extra small group sessions to give young people the time and support they need to work on specific activities such as key projects. And we have increased community sessions as we recognise the need for additional support in the area.

We have had many highlights this year as an organisation; success across our Duke of Edinburgh program is still continuing, we have secured funds to deliver NCS to young people increasing opportunities for development and progression. We have also seen a rise in the number of new attendees who continue to find out about our service through word of mouth from current and past beneficiaries. Clive & Jennie have taken on full time roles at Northbourne as way of sustain of excellent youth work team, not only is this a great outcome for them personally but we feel it strengthens what we can offer at Northbourne.

Some of our achievements over the year:

- Number of attendances 4013
- Number of individuals engaged 194
- Number of young people engaged in DofE 73
- Number of community sessions delivered 156
- Number of sessions delivered in 12 months 912
- Number of young volunteers engaged 14
- Number of adult volunteers engaged 3
- Number of holiday opportunities offered 180
- Number of new young people signed up 72

Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £109,499 (2022: £194,094) of which £105,634 was restricted (2022: £123,592) and expenditure of £155,025 (2022: £99,823) of which £105,925 was restricted (2022: £69,658). There was an operating deficit of £45,526 (2022: £94,271 surplus).

At 31 March 2023 the Charity had net assets of £144,736 (2022: £190,262) of which £77,627 was restricted (2022: £77,918).

Reserves policy/Going concern

The Trustees consider the level of reserves, £67,109 (2022: £90,727), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2023

Risk Management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Plans for future periods

We seeking young people to join our upcoming youth committee so we can improve our representation of young people and increase youth voice within the organisation. The young people will decide how the committee will work and what they will focus on each year, we look forward to hearing how they want to move forward on this project.

Suggested Actions:

- A communications strategy should be developed that considers the wider audience base of NYI.
- Youth voice review, looking at formalising some of the processes and make it stronger, ensuring NYI is delivering what young people need and want, and to influence the charity in terms of future developments.
- A key piece of work for the trustees is to review and determine the vision and mission of NYI, ensuring it is relevant and aligned to the current work and what people hope to see in the future.

As always we feel confident we have delivered to those most in need, supported our closest community members and had a great time along the way building those essential positive relationships.

Funding as always remains a priority and we will work hard to ensure we are able to sustain delivery, by strengthening our board of directors and also continuing to raise our profile both within the community and within the sector.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Northbourne Street Youth Initiative
Charity number	1139235
Company registration number	07398880
Registered office	105 James Street Elswick Newcastle upon Tyne NE4 7RP
Trustees and Members of the Board	Brendon Hayward Martin Dilworth Steven Carney Mark Giles Egnor
Chief Executive and Senior staff members	Rachel Craig – Youth Initiative Manager
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Barclays Bank
Solicitors	Ward Hadaway

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2023

Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2023

Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

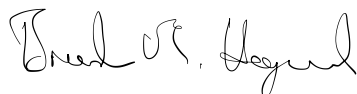
Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31 January 2024

Approved by the Board on _____ and signed on their behalf by:



Brendon Hayward (Chair)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2023, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow of the Association of Accountancy Technicians
Connected Voice Business Services Ltd
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 31.01.2024

D G Maltman

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	3,865	-	3,865	2,084
Charitable activities					
Grants and contracts	7	-	105,634	105,634	192,010
Total income		3,865	105,634	109,499	194,094
Expenditure on:					
Charitable activities					
Operation of the charity	8	49,100	105,925	155,025	99,823
Total expenditure		49,100	105,925	155,025	99,823
Net movement of funds		(45,235)	(291)	(45,526)	94,271
Reconciliation of funds					
Total funds brought forward		112,344	77,918	190,262	95,991
Total funds carried forward		67,109	77,627	144,736	190,262

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

Charity Number 1139235

Company Number 07398880

BALANCE SHEET

As at 31 March 2023

	Notes		Total 2023		Total 2022
		£	£	£	£
Fixed assets					
Tangible assets	15		33,505		21,617
Total fixed assets			33,505		21,617
Current assets					
Debtors	16	-		1,531	
Cash at bank and in hand	17	118,134		169,324	
Total current assets		118,134		170,855	
Creditors: amounts falling due within one year	18	(6,904)		(2,210)	
Net current assets			111,230		168,645
Total net assets or liabilities			144,735		190,262
Funds of the charity					
Unrestricted income funds			67,109		112,344
Restricted income funds			77,627		77,918
Total funds			144,736		190,262

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

31.01.2024

and are signed on its behalf by:

M Dilworth
Treasurer

M Dilworth

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022 and UK Generally Accepted Accounting Practice.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £67,109. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Office and computer equipment	Straight line over four years
Minibus	Straight line over five years

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations and gifts	3,788	-	3,788	1,582
Other	77	-	77	502
	<u>3,865</u>	<u>-</u>	<u>3,865</u>	<u>2,084</u>
7 Charitable activities				
<u>Income from grants</u>				
Keyfund	-	4,694	4,694	5,545
Arnold Clark	-	1,000	1,000	1,000
Sir James Knott	-	-	-	30,000
Bromley Grange	-	-	-	435
The Award Scheme	-	2,174	2,174	-
North East Youth	-	840	840	450
Children in Need - Inters provision	-	-	-	30,000
Central West Newcastle	-	2,400	2,400	-
Groundwork	-	500	500	-
Community Foundation	-	5,000	5,000	-
Community Foundation - Covid 19	-	-	-	17,000
Northumbria Police	-	489	489	-
Connected Voice - Covid-19	-	-	-	1,700
Connected Voice	-	5,250	5,250	-
Football Foundation	-	-	-	500
The National Fund	-	1,080	1,080	-
The National Lottery - Awards for All	-	10,000	10,000	-
Ernest Cook	-	-	-	360
Streetgames	-	21,783	21,783	13,332
	-	1,500	1,500	1,000
Neighbourly Foundation VMO 2 Together Fund				
The Ballinger Charitable Trust	-	-	-	18,000
LGA Foundation	-	1,500	1,500	-
Newcastle City Council	-	45,424	45,424	27,868
Sported Foundation	-	2,000	2,000	3,128
UK Youth	-	-	-	15,000
Virgin Money	-	-	-	26,692
	<u>-</u>	<u>105,634</u>	<u>105,634</u>	<u>192,010</u>

Income was £109,499 (2022: £194,094) of which £3,865 was unrestricted or designated (2022: £70,502) and £105,634 was restricted (2022: £123,592)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
8 Charitable activities				
<u>Direct costs</u>				
Salaries	27,943	52,135	80,078	58,446
Pension costs	3,002	-	3,002	1,748
Travel	-	1,026	1,026	379
Activity costs	11	43,961	43,972	25,022
Minibus costs	-	1,050	1,050	1,471
<u>Support costs</u>				
Office costs	3,081	6,346	9,427	4,909
Premises	1,513	618	2,131	1,423
Insurance	1,794	-	1,794	1,315
Legal and professional fees	1,581	-	1,581	1,729
Licences	159	-	159	159
Payroll fees	472	789	1,261	614
Depreciation	8,470	-	8,470	1,493
Other expenses	-	-	-	83
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,074	-	1,074	1,032
	<u>49,100</u>	<u>105,925</u>	<u>155,025</u>	<u>99,823</u>

Expenditure on charitable activities was £155,025 (2022: £99,823) of which £49,100 was unrestricted or designated (2022: £30,165) and £105,925 was restricted (2022: £69,658)

9 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	1,074	1,032
Other accountancy services paid to the examiner	1,261	614
	<u>2,335</u>	<u>1,646</u>

10 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	80,078	58,446
Pension costs (defined contribution pension plan)	3,002	1,748
	<u>83,080</u>	<u>60,194</u>

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager . The total employee benefits of the key management personnel of the charity were £33,668 (2022: £26,387).

11 Staff numbers

The average monthly head count was 7 staff (2022: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023	2022
	Number	Number
The parts of the charity in which the employee's work		
Charitable activities	1.2	1.2
Governance	1.0	1.0
	2.2	2.2

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,002 (2022: £1,748). There was £335 outstanding as at 31 March 2023 (2022: £146)

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

	Minibus £	Office and computer equipment £	Total £
15 Tangible fixed assets			
Cost			
Balance brought forward	20,058	6,834	26,892
Additions	20,358	-	20,358
Disposals	-	-	-
Balance carried forward	40,416	6,834	47,250
Depreciation			
Basis	SL	SL	
Rate	20%	25%	
Balance brought forward	88	5,187	5,275
Depreciation charge for year	7,065	1,405	8,470
Disposals	-	-	-
Balance carried forward	7,153	6,592	13,745
Net book value			
Brought forward	19,970	1,647	21,617
Carried forward	33,263	242	33,505
16 Debtors and prepayments (receivable within 1 year)	2023 £	2022 £	
Other debtors	-	1,531	
	-	1,531	
17 Cash at bank and in hand	2023 £	2022 £	
Cash at bank - Northern Rock	5,694	5,694	
Short term deposits	101	101	
Cash at bank	108,725	162,441	
Cash in hand	3,614	1,088	
	118,134	169,324	
18 Creditors and accruals (payable within 1 year)	2023 £	2022 £	
Other creditors	4,266		
Accruals			
Independent examination of accounts	1,556	2,064	
Other accruals	1,082	146	
	6,904	2,210	

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

19 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

20 Analysis of charitable funds Unrestricted Funds

Analysis of movements in unres: Unrestricted Funds

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	86,680	3,865	(42,035)	-	48,510
Designated funds					
Children in Need - Minibus	19,970	-	(7,065)	-	12,905
Contingency fund	5,694	-	-	-	5,694
Totals	112,344	3,865	(49,100)	-	67,109

As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	67,320	50,444	(30,077)	(1,007)	86,680
Designated funds					
Children in Need - Minibus	-	20,058	(88)	-	19,970
Contingency fund	5,694	-	-	-	5,694
Totals	73,014	70,502	(30,165)	(1,007)	112,344

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity

Children in Need - Minibus

Funds to purchase a new minibus.

Designated fund - Contingency
fund

To cover any outstanding costs in the event of the organisation ceasing to
operate.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of movement in restricted funds As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
North East Youth	28	840	(28)	-	840
The Award Scheme	479	2,174	(479)	-	2,174
Virgin Money	26,692	-	(19,544)	-	7,148
Community Foundation - Junior activities	-	5,000	-	-	5,000
Youth Music	-	1,080	(1,080)	-	-
Streetgames	783	21,783	(15,848)	-	6,718
Keyfund	4,605	4,694	(8,270)	-	1,029
Newcastle City Council	24,574	45,424	(47,664)	-	22,334
Football Foundation	230	-	(230)	-	-
Neighbourly Foundation VMO 2 Together Fund	1,000	1,500	(1,335)	-	1,165
Sported Foundation	2,383	2,000	(2,184)	-	2,199
Bromley Grange	435	-	(435)	-	-
Connected Voice - Covid 19	709	5,250	(5,144)	-	815
Arnold Clark	1,000	1,000	(1,494)	-	506
UK Youth	15,000	-	-	-	15,000
Centre West Newcastle	-	2,400	-	-	2,400
Groundwork	-	500	(360)	-	140
LGA Foundation	-	1,500	(1,500)	-	-
Northumbria Police	-	489	(330)	-	159
National Lottery - Awards for All	-	10,000	-	-	10,000
Totals	77,918	105,634	(105,925)	-	77,627

As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Community Fund - Covid 19	1,993	17,000	(18,993)	-	-
North East Youth	1,508	450	(1,930)	-	28
The Award Scheme	479	-	-	-	479
Children in Need - Inters provision	10,032	9,942	(20,981)	1,007	-
Virgin Money	-	26,692	-	-	26,692
Community Foundation - Junior activities	3,684	-	(3,684)	-	-
Community Foundation - Milburn	476	-	(476)	-	-
Streetgames	-	13,332	(12,549)	-	783
Keyfund	4,805	5,545	(5,745)	-	4,605
Balance carried forward	22,977	72,961	(64,358)	1,007	32,587

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

As at 31 March 2021 (Continued)

Balance brought forward	22,977	72,961	(64,358)	1,007	32,587
Newcastle City Council	-	27,868	(3,294)	-	24,574
Football Foundation	-	500	(270)	-	230
Neighbourly Foundation VMO 2	-	1,000	-	-	1,000
Together Fund					
Sported Foundation	-	3,128	(745)	-	2,383
Bromley Grange	-	435	-	-	435
Connected Voice - Covid 19	-	1,700	(991)	-	709
Arnold Clark	-	1,000	-	-	1,000
UK Youth	-	15,000	-	-	15,000
Totals	<u>22,977</u>	<u>123,592</u>	<u>(69,658)</u>	<u>1,007</u>	<u>77,918</u>

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

North East Youth	Refurbishment and furnishings for the DJ room.
The Award Scheme	Duke of Edinburgh equipment.
Children In Need - Inters provision	Funds to cover costs of salaries
Virgin Money - Project development	A social action idea development, staff and resources.
Community Foundation - Junior activities	Funds to cover activity costs
Community Foundation - Milburn	Funds to cover costs of salaries and activities.
Youth Music	Funds for equipment and activities
Streetgames	Funds to cover salaries
Keyfund	Funds to cover costs of activities.
Newcastle City Council	Funds to cover Community Work.
Football Foundation	Funds to cover pitch fees and staffing costs.
Neighbourly Foundation VMO 2	Funds to cover costs of salaries and activities.
Together Fund	
Sported Foundation	Funds to cover pitch fees and staffing costs.
Bromley Grange	Funds to cover holiday activities.
Connected Voice Covid 19	Funds to cover the costs related to Covid 19.
Arnold Clark	Funds to cover Community Work.
UK Youth	Funds to cover activity costs.
Centre West Newcastle	October half term activities in partnership with Hat-trick to encourage Children in to sports.
Groundwork	Community activities to include cooking & budget recipes.
LGA Foundation	12 days of Christmas appeal, delivered a community event around Christmas.
Northumbria Police	Football themed tournament with other local projects.
National Lottery - Awards for All	Delivery of wellness themed activities to support emotional wellness.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Transfers between funds as at 31 March 2022

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Children in Need - misallocated costs.	1,007

21 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

22 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	33,505	-	33,505	21,617
Cash at bank and in hand	40,507	77,627	118,134	169,324
Other net current assets/(liabilities)	(6,904)	-	(6,904)	(679)
	<u>67,108</u>	<u>77,627</u>	<u>144,735</u>	<u>190,262</u>

NORTHBOURNE STREET YOUTH INITIATIVE

England & Wales - Charity number 1139235

Accounts

NORTHBOURNE STREET YOUTH INITIATIVE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 1139235
Company Number 07398880

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2022

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Objectives and Activities

We are here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- Wellness sessions
- Football Development
- Key Projects
- Social Action programs
- Youth led funding
- Life Skills
- Volunteer program
- Health & Wellness work

Public Benefit Statement

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

Achievements and Performance

As always Northbourne grows and develops each year, this year again is no exception. The organisation has seen various staff changes resulting in a new team, which is varied in skills and experience and enhanced by volunteer support. We have both experienced staff and some new to youth work, all of whom are using their Northbourne journey to develop and grow those essential skills needed to become youth workers and positively influence the lives of young people who come through our doors.

NYI like many organisations and people are in a period of recovery, COVID has left its mark both affecting the lives of young people and the community. This has resulted in both an increased demand; our numbers have doubled in some sessions and also in the huge changes in the patterns of funding which are available. Fundraising is a key focus of NYI to ensuring we are able to continue our work.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2022

We have had many highlights this year as an organisation; they include raising the funds and securing grants to purchase a new minibus. We delivered one of our biggest summer programs to date as well as delivering 3 Duke of Edinburgh expeditions. A great achievement and credit to staff

Some of our achievements over the year:

- Number of attendances 3036
- Number of individuals engaged 187
- Number of young people engaged in DofE 60
- Number of DofE awards completed 58
- Number of community sessions delivered 62
- Number of sessions delivered per week 13 (4 junior, 3 inters, 4 seniors & 2 Community)
- Number of young volunteers engaged 14
- Number of adult volunteers engaged 3
- Number of holiday opportunities offered 145
- Number of new young people signed up 80

Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £194,094 (2021: £100,256) of which £123,592 was restricted (2021: £47,484) and expenditure of £99,823 (2021: £86,314) of which £69,658 was restricted (2021: £64,750). There was an operating surplus of £94,271 (2021: £13,942) of which £53,934 was restricted (2021: a deficit of £18,443).

At 31 March 2022 the Charity had net assets of £190,262 (2021: £95,991) of which £77,918 was restricted (2021: £22,977).

Reserves policy/Going concern

The Trustees consider the level of reserves, £90,727 (2021: £69,962), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2022

Risk Management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Plans for future periods

We have spent some time this year looking at our Organisation and analysing the work we do, challenging our underpinning aims and how we can improve on our already successful program. We had support from a Consultant to help us work through this. All staff members, volunteers, Directors were involved in looking at things from a strategic point of view.

Here are some of our findings and our next step for 2022

Suggested Actions:

- A communications strategy should be developed that considers the wider audience base of NYI.
- Youth voice review, looking at formalising some of the processes and make it stronger, ensuring NYI is delivering what young people need and want, and to influence the charity in terms of future developments.
- A key piece of work for the trustees is to review and determine the vision and mission of NYI, ensuring it is relevant and aligned to the current work and what people hope to see in the future.

As always we feel confident we have delivered to those most in need, supported our closest community members and had a great time along the way building those essential positive relationships.

Funding as always remains a priority and we will work hard to ensure we are able to sustain delivery, by strengthening our board of directors and also continuing to raise our profile both within the community and within the sector.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Northbourne Street Youth Initiative
Charity number	1139235
Company registration number	07398880
Registered office	105 James Street Elswick Newcastle upon Tyne NE4 7RP
Trustees and Members of the Board	Brendon Hayward Martin Dilworth Steven Carney David Mantalios Thompson Mark Giles Egner
Chief Executive and Senior staff members	Rachel Martin – Youth Initiative Manager
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne NE1 8AF
Bankers	Barclays Bank
Solicitors	Ward Hadaway

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2022

Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2022

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 22.12.2022 and signed on their behalf by:

Brendon Hayward (Chair)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2022, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 22.12.2022

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	6	2,084	-	2,084	1,320
Charitable activities					
Grants and contracts	7	68,418	123,592	192,010	98,336
Other trading activities	8	-	-	-	600
Total income		70,502	123,592	194,094	100,256
Expenditure on:					
Charitable activities					
Operation of the charity	9	30,165	69,658	99,823	86,314
Total expenditure		30,165	69,658	99,823	86,314
Net income/(expenditure)		40,337	53,934	94,271	13,942
Transfers between funds		(1,007)	1,007	-	-
Net movement of funds		39,330	54,941	94,271	13,942
Reconciliation of funds					
Total funds brought forward		73,014	22,977	95,991	82,049
Total funds carried forward		112,344	77,918	190,262	95,991

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £112,344 . The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Office and computer equipment	Straight line over four years
Minibus	Straight line over five years

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Donations and gifts	1,582	-	1,582	-
Other	502	-	502	1,320
	<u>2,084</u>	<u>-</u>	<u>2,084</u>	<u>1,320</u>
7 Charitable activities				
<u>Income from grants</u>				
Keyfund	-	5,545	5,545	5,500
Arnold Clark	-	1,000	1,000	-
Sir James Knott	30,000	-	30,000	-
Bromley Grange	-	435	435	-
The Award Scheme	-	-	-	2,000
REM	-	-	-	12,500
North East Youth	-	450	450	2,041
Children in Need - Inters provision	20,058	9,942	30,000	13,280
National lottery Fund	-	-	-	5,244
National Lottery Fund - Cooking online	-	-	-	10,000
Community Foundation - Cooking online	-	-	-	1,500
Community Foundation - Covid 19	-	17,000	17,000	11,544
Anne Frank	-	-	-	3,558
Connected Voice - Covid-19	-	1,700	1,700	-
Football Foundation	-	500	500	-
Community Foundation - Junior Activities	-	-	-	10,500
Community Foundation - Milburn	-	-	-	1,250
Ernest Cook	360	-	360	-
Streetgames	-	13,332	13,332	4,419
	-	1,000	1,000	-
Neighbourly Foundation VMO 2 Together Fund				
The Ballinger Charitable Trust	18,000	-	18,000	-
LGA Foundation	-	-	-	15,000
Newcastle City Council	-	27,868	27,868	-
Sported Foundation	-	3,128	3,128	-
UK Youth	-	15,000	15,000	-
Virgin Money	-	26,692	26,692	-
	<u>68,418</u>	<u>123,592</u>	<u>192,010</u>	<u>98,336</u>
8 Other trading activities				
Sale of technics	-	-	-	600
	<u>-</u>	<u>-</u>	<u>-</u>	<u>600</u>

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Income was £194,094 (2021: £100,256) of which £70,502 was unrestricted or designated (2021: £52,772) and £123,592 was restricted (2021: £47,484)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Charitable activities				
<u>Direct costs</u>				
Salaries	18,264	40,182	58,446	44,050
Pension costs	1,748	-	1,748	2,170
Travel	127	252	379	579
Activity costs	820	24,202	25,022	26,582
Minibus costs	115	1,356	1,471	1,056
Grants returned	-	-	-	1,133
<u>Support costs</u>				
Office costs	1,609	3,300	4,909	1,468
Premises	1,103	320	1,423	1,701
Insurance	1,315	-	1,315	1,192
Legal and professional fees	1,729	-	1,729	1,322
Licences	159	-	159	1,740
Payroll fees	614	-	614	850
Depreciation	1,493	-	1,493	1,405
Other expenses	37	46	83	34
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,032	-	1,032	1,032
	<u>30,165</u>	<u>69,658</u>	<u>99,823</u>	<u>86,314</u>

Expenditure on charitable activities was £99,823 (2021: £86,314) of which £30,165 was unrestricted or designated (2021: £21,564) and £69,658 was restricted (2021: £64,750)

10 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	1,032	1,032
Other accountancy services paid to the examiner	614	850
	<u>1,646</u>	<u>1,882</u>

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

11 Analysis of staff costs and the cost of key management personnel

	2022	2021
	£	£
Salaries and wages	58,446	44,050
Pension costs (defined contribution pension plan)	1,748	2,170
	60,194	46,220

No employee received remuneration above £60,000 (2021: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager . The total employee benefits of the key management personnel of the charity were £26,387 (2021: £22,268).

12 Staff numbers

The average monthly head count was 7 staff (2021: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022	2021
	Number	Number
The parts of the charity in which the employee's work		
Charitable activities	1.2	1.0
Governance	1.0	1.0
	2.2	2.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,748 (2021: £2,170). There was £146 outstanding as at 31 March 2022 (2021: £146)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

	Minibus £	Office and computer equipment £	Total £
16 Tangible fixed assets			
Cost			
Balance brought forward	-	6,834	6,834
Additions	20,058	-	20,058
Disposals	-	-	-
Balance carried forward	20,058	6,834	26,892
Depreciation			
Basis	SL	SL	
Rate	20%	25%	
Balance brought forward	-	3,782	3,782
Depreciation charge for year	88	1,405	1,493
Disposals	-	-	-
Balance carried forward	88	5,187	5,275
Net book value			
Brought forward	-	3,052	3,052
Carried forward	19,970	1,647	21,617

17 Debtors and prepayments (receivable within 1 year)

	2022 £	2021 £
Other debtors	1,531	7,726
	1,531	7,726

18 Cash at bank and in hand

	2022 £	2021 £
Cash at bank - Northern Rock	5,694	5,694
Short term deposits	101	101
Cash at bank	162,441	79,984
Cash in hand	1,088	852
	169,324	86,631

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

19 Creditors and accruals (payable within 1 year)

	2022 £	2021 £
Accruals		
Independent examination of accounts	2,064	1,032
Other accruals	146	386
	<u>2,210</u>	<u>1,418</u>

20 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2021-22. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

21 Analysis of charitable funds Unrestricted Funds

Analysis of movements in unres: Unrestricted Funds As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	67,320	50,444	(30,077)	(1,007)	86,680
Designated funds					
Children in Need - Minibus	-	20,058	(88)	-	19,970
Contingency fund	5,694	-	-	-	5,694
Totals	<u>73,014</u>	<u>70,502</u>	<u>(30,165)</u>	<u>(1,007)</u>	<u>112,344</u>

As at 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	34,935	52,772	(21,564)	1,177	67,320
Designated funds					
Contingency fund	5,694	-	-	-	5,694
Totals	<u>40,629</u>	<u>52,772</u>	<u>(21,564)</u>	<u>1,177</u>	<u>73,014</u>

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity

Children in Need - Minibus

Funds to purchase a new minibus.

Designated fund - Contingency fund

To cover any outstanding costs in the event of the organisation ceasing to operate.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of movement in restricted funds As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Community Fund - Covid 19	1,993	17,000	(18,993)	-	-
North East Youth	1,508	450	(1,930)	-	28
The Award Scheme	479	-	-	-	479
Children in Need - Inters provision	10,032	9,942	(20,981)	1,007	-
Virgin Money	-	26,692	-	-	26,692
Community Foundation - Junior activities	3,684	-	(3,684)	-	-
Community Foundation - Milburn Streetgames	476	-	(476)	-	-
Keyfund	-	13,332	(12,549)	-	783
Newcastle City Council	4,805	5,545	(5,745)	-	4,605
Football Foundation	-	27,868	(3,294)	-	24,574
Neighbourly Foundation VMO 2 Together Fund	-	500	(270)	-	230
Sported Foundation	-	1,000	-	-	1,000
Bromley Grange	-	3,128	(745)	-	2,383
Connected Voice - Covid 19	-	435	-	-	435
Arnold Clark	-	1,700	(991)	-	709
UK Youth	-	1,000	-	-	1,000
	-	15,000	-	-	15,000
Totals	22,977	123,592	(69,658)	1,007	77,918

As at 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Peter Harrison Foundation - Football engagement program	32	-	(32)	-	-
Community Fund - Covid 19	-	8,494	(6,501)	-	1,993
North East Youth	-	2,041	(533)	-	1,508
Community Foundation - Database	1,667	-	(856)	(811)	-
Leeds Building Society - Tablets	736	-	-	(736)	-
The Award Scheme	-	2,000	(1,521)	-	479
Children in Need - Inters provision	10,930	13,280	(13,178)	(1,000)	10,032
Virgin Money	8,494	-	(8,494)	-	-
Community Foundation - Junior activities	6,924	10,500	(13,740)	-	3,684
Balance carried forward	28,783	36,315	(44,855)	(2,547)	17,696

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

As at 31 March 2021 (Continued)

Balance brought forward	28,783	36,315	(44,855)	(2,547)	17,696
Community Foundation - Milburn	-	1,250	(774)	-	476
Youth Music	10,818	-	(10,818)	-	-
Streetgames	-	4,419	(4,419)	-	-
Keyfund	1,819	5,500	(3,884)	1,370	4,805
Totals	<u>41,420</u>	<u>47,484</u>	<u>(64,750)</u>	<u>(1,177)</u>	<u>22,977</u>

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Peter Harrison Foundation - Football engagement program	Football engagement program.
Community Fund - Covid 19	Funds to cover the costs related to Covid 19.
North East Youth	Refurbishment and furnishings for the DJ room.
Community Foundation - Database	Purchase of a database called Upshot for three years and to fund licence and training.
Leeds Building Society - Tablets	Funds to purchase tablets.
The Award Scheme	Duke of Edinburgh equipment.
Children In Need - Inters provision	Funds to cover costs of salaries
Virgin Money - Project development	A social action idea development, staff and resources.
Anne frank	Funds to cover costs of salaries and activities.
Community Foundation - Junior activities	Funds to cover activity costs
Community Foundation - Milburn	Funds to cover costs of salaries and activities.
Youth Music	Funds for equipment and activities
Streetgames	Funds to cover salaries
Keyfund	Funds to cover costs of activities.
Newcastle City Council	Funds to cover Community Work.
Football Foundation	Funds to cover pitch fees and staffing costs.
Neighbourly Foundation VMO 2	Funds to cover costs of salaries and activities.
Together Fund	
Sported Foundation	Funds to cover pitch fees and staffing costs.
Bromley Grange	Funds to cover holiday activities.
Connected Voice Covid 19	Funds to cover the costs related to Covid 19.
Arnold Clark	Funds to cover Community Work.
UK Youth	Funds to cover activity costs.

Transfers between funds as at 31 March 2022

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Children in Need - misallocated costs.	<u>1,007</u>

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Transfers between funds as at 31 March 2021

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Community Foundation Database misallocated costs.	811
Between unrestricted and restricted funds	Leeds Building Society - tablets misallocated costs.	736
Between unrestricted and restricted funds	Children in Need - misallocated costs.	1,000
Between unrestricted and restricted funds	Keyfund misallocated funds.	1,370

22 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	21,617	-	21,617	3,052
Cash at bank and in hand	91,406	77,918	169,324	86,631
Other net current assets/(liabilities)	(679)	-	(679)	6,308
	<u>112,344</u>	<u>77,918</u>	<u>190,262</u>	<u>95,991</u>

NORTHBOURNE STREET YOUTH INITIATIVE

England & Wales - Charity number 1139235

Accounts

NORTHBOURNE STREET YOUTH INITIATIVE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021

Charity Number 1139235
Company Number 07398880

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2021

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and Activities

We're here to provide activities for achievement and to better the lives of those who work with us. To support and educate children and young people without distinction of sex, sexual orientation, race or of political, religious or other opinions, through leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and to enable their conditions of life to be improved

- The Duke of Edinburgh's Award
- Junior Provision 8-12 years
- Inter Provision 11-14 years
- Senior Drop ins 13-19 years
- Community Development & Engagement
- Cooking & Life Skills
- AQA Unit Award Scheme
- Football Development Junior/Senior
- Key Projects
- Social Action programs
- Youth led funding
- Life Skills
- Volunteer program
- Health & Wellness work

Achievements and Performance

The writing of the Director's Report each year is a tremendous opportunity to intentionally disconnect oneself from the project and admire our achievements of the past twelve months, dutifully informing our goals and aspirations for the coming year. I am so proud to say that we continually achieve, inspired by our wonderful team of staff, volunteers and other supporters. Building on the success of last year's adjustments for Covid restrictions, we have succeeded in operating in the most extraordinary of circumstances, fulfilling our mission statement to consistently be '*supporting young people's development through activity and achievement*' by enjoying the absence of restrictions (whilst adhering strictly to guidance and safety protocol) and filling a calendar year with huge ambition and, most importantly, outcomes for our young people and community.

Some of our greatest achievements this year include the completion of a Gold Duke of Edinburgh's expedition in November of 2020. Seemingly such a long time ago, this enormous undertaking and its subsequent success is a credit to the commitment of our young people who have worked tirelessly to achieve this part of their award, as well as the drive of our staff to make it happen. Perhaps more impressive still, and certainly more widespread, was the delivery of 1,000 wellness packages delivered to residents across the city in the winter of last year, providing much needed relief and support to vulnerable members of the citywide community. It fills me with immense pride to be part of an organisation that celebrates and champions both personal achievement and contribution to wider social issues, particularly in the face of what can undoubtedly be considered adverse circumstances. I cannot compliment our staff and young people enough.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2021

In the spirit of recognising achievements, it is most appropriate to point out some of the figures I am perhaps most proud of this year. Twenty-eight socially distanced cooking sessions were provided for young people and their families in the month of February alone, the Easter programme saw twelve sessions delivered to sixty four young people, and a further sixty four activities were delivered to a frankly unbelievable ninety young people as part of our summer programme – simply astonishing.

It is not complacency, but appreciation for the talents of our people that I have almost come to expect the successes we seem to enjoy year on year. Rachel, our manager, is unfaltering in her ability to provide enriching and worthwhile experiences for our young people and their families. She is supported well by Clive, enjoying his second year with us, and by Hollie and Jennie, who we were very pleased to appoint this year. They are wonderful members of the team and have hit the ground running, popular among their colleagues and community alike, creating and augmenting positive relationships and demonstrating consistent effectiveness in their roles.

Working for Northbourne in the capacity that I am privileged to and playing what is an incredibly small role in this wonderful organisation continues to be a source of great pride for me. I believe entirely that we are immeasurably good at what we do and serve our community to the best of our ability in an industry faced with countless challenges, be they financial, regulatory, or otherwise. What is not a challenge, though, is serving a fantastic community and working alongside a dedicated and capable team. I am most grateful to all of you, and, as ever, give my utmost thanks.

Some of our achievements over the year:

Number of attendances 2128

Number of individual young people engaged 136

Number of young people engaged in DofE 40

Number of DofE awards completed 16

Number of community sessions delivered 22

Number of sessions delivered per week 10 (3 junior, 2 inters, 3 seniors & 2 Community)

Number of young volunteers engaged 6

Number of adult volunteers engaged 2

Number of holiday opportunities offered 120

Number of new young people signed up 43

Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £100,256 (2020: £94,208) of which £47,484 was restricted (2020: £52,532) and expenditure of £86,314 (2020: £93,284) of which £64,750 was restricted (2020: £75,371). There was an operating surplus of £13,942 (2020: £923) of which £18,443 was a restricted deficit (2020: £26,089 deficit).

At 31 March 2021 the Charity had net assets of £95,991 (2020: £82,049) of which £22,977 was restricted (2020: £41,420).

Reserves policy/Going concern

The Trustees consider the level of reserves, £69,962 (2020: £38,172), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed regularly, and at least annually.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2021

Risk Management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It is recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Plans for future periods

We've made adjustments and changed some focus of our sessions and we are now delivering post COVID recovery where necessary, tackling the issues which have come from the chaotic 12 months we have lived through. Our focus remains on the achievement of young people but we have also further expanded our support in the wider community and we are making great progress with local families supporting them to also achieve but to grow as a community and support each other. Whilst we have focused on remaining safe and keeping those safe we work with we have been able to establish new programs of support which we will continue to develop moving forward this year. Our community work continues to grow and we have responded well to this. We have also seen an influx in the number of young people accessing our provision this year and we are adapting our sessions to reflect this, we are looking to further grow our DofE provision and focus on supporting staff to upskill and increase their personal experiences.

We are proud to say we have been there for people at a time which has mattered the most to them and we will continue to serve the young people, families and community in ways they tell us they need.

Funding remains a priority, and we will work hard to ensure we are able to sustain delivery, by strengthening our board of directors and also continuing to raise our profile both within the community and within the sector.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Northbourne Street Youth Initiative
Charity number	1139235
Company registration number	07398880
Registered office	105 James Street Elswick Newcastle upon Tyne NE4 7RP
Trustees and Members of the Board	Brendon Hayward Martin Dilworth Steven Carney David Mantalios Thompson Charlotte Branch Mark Giles Egner Shanice Hildrew
Chief Executive and Senior staff members	Rachel Martin – Youth Initiative Manager
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne NE1 8AF
Bankers	Barclays Bank
Solicitors	Ward Hadaway

Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31 March 2021

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

A briefing by the Chair or Chief Executive

An explanation of roles and responsibilities as a Board Member

Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements

Copy of the business plan and most recent evaluation report

Copies of recent board papers including budgets and management accounts

A copy of the Charity Commission publication "How to be an Effective Trustee"

A copy of the governance structure.

Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 26.01.2022 and signed on their behalf by:

Brendon Hayward (Chair)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of Northbourne Street Youth Initiative for the year ended 31 March 2021, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 26.01.2022

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	6	1,320	-	1,320	962
Charitable activities					
Grants and contracts	7	50,852	47,484	98,336	93,246
Other trading activities	8	600	-	600	-
Total income		52,772	47,484	100,256	94,208
Expenditure on:					
Charitable activities					
Operation of the charity	9	21,564	64,750	86,314	93,284
Total expenditure		21,564	64,750	86,314	93,284
Net income/(expenditure)		31,208	(17,266)	13,942	924
Transfers between funds		1,177	(1,177)	-	-
Net income/(expenditure) and net movement of funds		32,385	(18,443)	13,942	924
Reconciliation of funds					
Total funds brought forward		40,629	41,420	82,049	81,125
Total funds carried forward		73,014	22,977	95,991	82,049

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 16 form an integral part of these accounts.

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Northbourne Street Youth Initiative meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £73,014 . The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Office and computer equipment	Straight line over four years
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NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Donations and legacies				
Donations and gifts	-	-	-	962
Other	1,320	-	1,320	-
	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>962</u>
7 Charitable activities				
<u>Income from grants</u>				
Keyfund	-	5,500	5,500	7,851
Tynexe	-	-	-	5,000
Sir James Knott	-	-	-	15,000
Ryehill - D of E	-	-	-	100
The Award Scheme	-	2,000	2,000	-
REM	12,500	-	12,500	-
North East Youth	-	2,041	2,041	-
Children in Need - Inters provision	-	13,280	13,280	9,930
National lottery Fund	5,244	-	5,244	-
National Lottery Fund - Cooking online	10,000	-	10,000	-
Community Foundation - Cooking online	1,500	-	1,500	-
Community Foundation - Covid 19	3,050	8,494	11,544	-
Anne Frank	3,558	-	3,558	1,186
Bellway	-	-	-	500
Community Foundation - Holiday Program	-	-	-	600
Community Foundation - Junior Activities	-	10,500	10,500	7,500
Community Foundation - Milburn	-	1,250	1,250	-
Youth Music	-	-	-	15,725
Streetgames	-	4,419	4,419	8,640
Variety Club	-	-	-	500
The Ballinger Charitable Trust	-	-	-	5,714
LGA Foundation	15,000	-	15,000	15,000
	<u>50,852</u>	<u>47,484</u>	<u>98,336</u>	<u>93,246</u>
8 Other trading activities				
	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Sale of technics	600	-	600	-
	<u>600</u>	<u>-</u>	<u>600</u>	<u>-</u>

Income was £100,256 (2020: £94,208) of which £52,772 was unrestricted or designated (2020: £41,676) and £47,484 was restricted (2020: £52,532)

NORTHBOURNE STREET YOUTH INITIATIVE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
9 Charitable activities				
<u>Direct costs</u>				
Salaries	6,983	37,067	44,050	49,626
Pension costs	2,170	-	2,170	2,998
Travel	149	430	579	511
Activity costs	5,557	21,025	26,582	22,503
Minibus costs	1,056	-	1,056	2,757
Grants returned	-	1,133	1,133	1,314
<u>Support costs</u>				
Office costs	54	1,414	1,468	941
Premises	719	982	1,701	3,699
Insurance	896	296	1,192	1,106
Legal and professional fees	-	1,322	1,322	3,341
Licences	660	1,080	1,740	790
Payroll fees	850	-	850	836
Depreciation	1,405	-	1,405	1,232
Membership fees	-	-	-	400
Other expenses	34	-	34	198
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,032	-	1,032	1,032
	<u>21,564</u>	<u>64,750</u>	<u>86,314</u>	<u>93,284</u>

Expenditure on charitable activities was £86,314 (2020: £99,194) of which £21,564 was unrestricted or designated (2020: £20,573) and £64,750 was restricted (2020: £78,621)

10 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	1,032	1,032
Other accountancy services paid to the examiner	850	836
	<u>1,882</u>	<u>1,868</u>

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

11 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	44,050	49,626
Pension costs (defined contribution pension plan)	2,170	2,998
	<u>46,220</u>	<u>52,624</u>

No employee received remuneration above £60,000 (2020: nil)

The key management personnel of the charity, comprise the Board and the Youth Initiative Manager . The total employee benefits of the key management personnel of the charity were £22,268 (2020: £24,371).

12 Staff numbers

The average monthly head count was 5 staff (2020: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	1.0	1.0
Governance	1.0	1.0
	<u>2.0</u>	<u>2.0</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,170 (2020: £2,998). There was £146 outstanding as at 31 March 2021 (2020: £213)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

	Office and computer equipment £	Total £
16 Tangible fixed assets		
Cost		
Balance brought forward	4,834	4,834
Additions	2,000	2,000
Disposals	-	-
Balance carried forward	<u>6,834</u>	<u>6,834</u>
Depreciation		
Basis	SL	
Rate	25%	
Balance brought forward	2,377	2,377
Depreciation charge for year	1,405	1,405
Disposals	-	-
Balance carried forward	<u>3,782</u>	<u>3,782</u>
Net book value		
Brought forward	<u>2,457</u>	<u>2,457</u>
Carried forward	<u>3,052</u>	<u>3,052</u>
17 Debtors and prepayments (receivable within 1 year)		
	2021 £	2020 £
Other debtors	7,726	484
	<u>7,726</u>	<u>484</u>
18 Cash at bank and in hand		
	2021 £	2020 £
Cash at bank - Northern Rock	5,694	5,694
Short term deposits	101	101
Cash at bank	79,984	74,102
Cash in hand	852	1,207
	<u>86,631</u>	<u>81,104</u>
19 Creditors and accruals (payable within 1 year)		
	2021 £	2020 £
Outstanding staff holiday leave	-	470
Accruals		
Independent examination of accounts	1,032	1,032
Other accruals	386	494
	<u>1,418</u>	<u>1,996</u>

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

20 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	34,935	52,772	(21,564)	1,177	67,320
Designated funds					
Contingency fund	5,694	-	-	-	5,694
Totals	40,629	52,772	(21,564)	1,177	73,014

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Designated fund - Contingency fund	To cover any outstanding costs in the event of the organisation ceasing to operate.

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Peter Harrison Foundation - Football engagement program	32	-	(32)	-	-
Community Fund - Covid 19	-	8,494	(6,501)	-	1,993
North East Youth	-	2,041	(533)	-	1,508
Community Foundation - Database	1,667	-	(856)	(811)	-
Leeds Building Society - Tablets	736	-	-	(736)	-
The Award Scheme	-	2,000	(1,521)	-	479
Children in Need - Inters provision	10,930	13,280	(13,178)	(1,000)	10,032
Virgin Money	8,494	-	(8,494)	-	-
Community Foundation - Junior activities	6,924	10,500	(13,740)	-	3,684
Community Foundation - Milburn	-	1,250	(774)	-	476
Youth Music	10,818	-	(10,818)	-	-
Streetgames	-	4,419	(4,419)	-	-
Keyfund	1,819	5,500	(3,884)	1,370	4,805
Totals	41,420	47,484	(64,750)	(1,177)	22,977

NORTHBOURNE STREET YOUTH INITIATIVE

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Peter Harrison Foundation - Football engagement program	Football engagement program.
Community Fund - Covid 19 North East Youth	Funds to cover the costs related to Covid 19. Refurbishment and furnishings for the DJ room.
Community Foundation - Database	Purchase of a database called Upshot for three years and to fund licence and training.
Leeds Building Society - Tablets	Funds to purchase tablets.
The Award Scheme	Duke of Edinburgh equipment.
Children In Need - Inters provision	Funds to cover costs of salaries
Virgin Money - Project development	A social action idea development, staff and resources.
Anne frank	Funds to cover costs of salaries and activities.
Community Foundation - Junior activities	Funds to cover activity costs
Community Foundation - Milburn Youth Music	Funds to cover costs of salaries and activities.
Streetgames	Funds for equipment and activities
Keyfund	Funds to cover salaries
	Funds to cover costs of activities.

Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Community Foundation Database misallocated costs.	811
Between unrestricted and restricted funds	Leeds Building Society - tablets misallocated costs.	736
Between unrestricted and restricted funds	Children in Need - misallocated costs.	1,000
Between unrestricted and restricted funds	Keyfund misallocated funds.	1,370

22 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	3,052	-	3,052	2,458
Cash at bank and in hand	63,654	22,977	86,631	81,103
Other net current assets/(liabilities)	6,308	-	6,308	(1,512)
	<u>73,014</u>	<u>22,977</u>	<u>95,991</u>	<u>82,049</u>