

BREAD OF LIFE MINISTRIES (BRISTOL)

England & Wales · Charity number 1139231

Details

Status Registered

Legal form Charitable company

Company number [06570049](#)

Registered 2010-12-01

Register [View on the Charity Commission register](#)

Contact

Address 75 Ormonds Close
Bradley Stoke
Bristol
BS32 0DT

Phone 07727459178

Email bolmbristol@icloud.com

Website www.breadoflifeministries.org.uk

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS WORLDWIDE2) TO PROVIDE FINANCIAL AND MATERIAL AID IN DISASTER STRICKEN AREAS OF THE WORLD, NATURAL OR MAN MADE3) TO HELP PREVENT SICKNESS AND DISEASE BY PROVIDING FINANCIAL SUPPORT, GOODS AND SERVICES OF ANY KIND4) TO PROVIDE CHRISTIAN AND FORMAL EDUCATION TO BOTH THE PRIVILEGED AND THE UNDER PRIVILEGED

Activities: Bread of Life Ministries Bristol (BOLM) is an independent Pentecostal church. Bread of Life Ministries have in the last year reached out to the community by organising activities such as youth events, quiz competitions, women's breakfast meetings, prayer summit and annual conferences which has greatly benefited the membership and the community as a whole.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£77,338	£78,439	-	-
2024-04-30	£96,855	£67,732	-	-
2023-04-30	£50,632	£47,874	-	-
2022-04-30	£80,513	£33,050	-	-
2021-04-30	£102,024	£37,773	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER JOHN MELLOR GOULD	Chair	
BETTY NDEKWU		
GIFTY MARKEY		
PROFESSOR EDDY CHICKA NDEKWU		

BREAD OF LIFE MINISTRIES (BRISTOL)

England & Wales - Charity number 1139231

Accounts



**REPORT OF THE TRUSTEES AND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 30 APRIL 2025
FOR
BREAD OF LIFE MINISTRIES (BRISTOL)**

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COMPANY AND ADMINISTRATIVE INFORMATION

REGISTERED COMPANY NUMBER 06570049

REGISTERED CHARITY NUMBER 1139231

REGISTERED OFFICE: 75 Ormonds Close
Bradley Stoke
Bristol
BS32 0DT

DIRECTOR: Kwame Eric Markey

TRUSTEES Gifty Markey
Prof. Eddy Ndekwu
Betty Ndekwu
Christopher Gould

COMPANY SECRETARY: Gifty Markey

BANKERS Lloyds TSB Bank
61-63 Gloucester Road
Patchway
Bristol, Avon
BS34 5JH

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH APRIL 2025

Bread of Life Ministries Bristol (BOLM) is an independent Pentecostal church and a registered charity in the UK (Registration Number 1139231). The director and trustees of the charity present their report with the financial statements of the charity for the year ending 30 April 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any new appointments are at the recommendation of the directors and trustees, but after consulting and obtaining approval from all trustees. No new trustees were appointed for the period under review.

Induction and training of new trustees

Trustees must demonstrate strong ethical values towards the church. All new trustees are given, in the view of the Board of Trustees, sufficient training and have enough knowledge of their specific field(s) to understand the nature of the charity and fully comply with the charity's aims and objectives. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under charity and company law. Trustees are updated on development of church activities on a regular basis.

Organisational structure

A four-member Board of Trustees is responsible for the strategic management of the charity. Day-to-day management responsibility is delegated to the company director, secretary and the leadership of the church who report to the trustees as and when needed. The leadership also includes a three-member council of deacons and deaconesses who provide spiritual governance and oversight for members of Bread of Life Ministries.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees and the spiritual leadership are aware of the major risks facing the charity and have policies in place to manage them. They review these policies and ensure they are well documented and up to date.

This is done through discussions at trustee meetings to ensure comprehensive planning is in place to mitigate any identified risk. This includes regular updates relating to the current pandemic, to consider the best way that Bread of Life can discharge its responsibilities in Divine ministry and give due care and attention to safety concerns and health risks.

OBJECTIVES AND ACTIVITIES

Objectives and Purposes

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

In accordance with its governing document, BOLM is committed to achieving its general charitable objectives by enabling as many people as possible to worship and make a difference in the local community by actively supporting and promoting the work of the charity in the following areas:

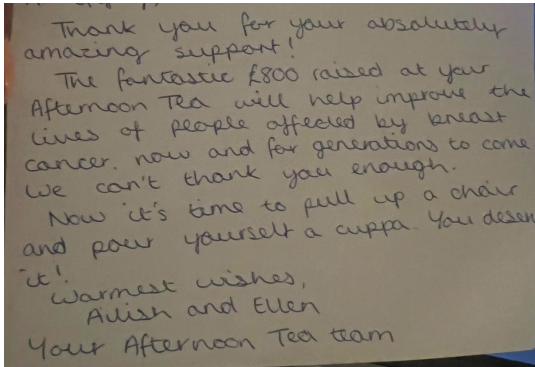
- To advance the Christian faith in accordance with the statement of beliefs worldwide
- To provide financial and material aid in disaster-stricken areas of the world, natural or man-made
- To help prevent sickness and disease by providing financial support, goods and services of any kind
- To provide Christian and formal education to both the privileged and the under privileged.
- Provision of pastoral care for people in the community
- Missionary and outreach activities
- Coaching and mentoring for the youth.
- Training and Development programmes.
- Health Promotion Activities

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The Trustees believe that this report provides evidence of the public benefit of the charity's work in the year ended 30th April 2025.

ACTIVITIES AND PERFORMANCE

Charitable activities

For the financial year of 2025, the Charity supported activities that promoted community cohesion and promoted health. The charity collaborated with Breast Cancer Now and organised an afternoon tea to raise funds for breast cancer research and awareness. The Afternoon tea organised by the charity based £800. As a charity, we are growing and purposefully seeking to partner with health organisations and other community partners to bring awareness and support the health prevention agenda. We will be doing a few more of these activities as part of our community outreach.



Also in March 2025, the church collaborated with the Kings Trust for Brilliant Breakfast in aid of the education of the girl child. The Women's Ministry led this breakfast and raised £415 to support the air child. As a charity, we realised the need to after with other charities that are doing incredible work and our support amplify the impact these organisations have. This is a plan we intend to follow in the coming year too. These activities do not just provide us with the opportunity to socialise and connect with one another as a community but also to support other community projects that adds value to society.



The Charity's partnership with Compassion UK to reach vulnerable children has continued in this financial year. Compassion is a charity that works with local churches to sponsor underprivileged children around the world. The charity helps to ensure vulnerable mothers have antenatal care, that children have vaccination against deadly diseases. They ensure children have the best possible start in life. There is an ongoing commitment from Bread of life ministries to continue in this work and to expand this further.

In this financial year, we continue to support the welfare of our members through welfare support and mentorship and career development for our members. We saw growth in the number of members who graduated from universities with professional degrees and we continue to support others to grow and make impact.

In this financial year, the charity increased its membership from one to two volunteers with the Bristol Street Pastors supporting Bristol keep its street safe. This continues to be a fulfilling purpose for the charity.

The charity continues to welcome and work with people of different cultures, ethnicity, and race, creating the environment for them to worship. All these activities are open to the public of all backgrounds.

The charity continues to rely on volunteers for its work in meeting the needs of its members and the public. During the year under review, thirty-six (2024: 36) volunteers supported the activities of the charity. Without this support, BOLM would have had to incur significant staff costs. The workers in the charity include administrative staff, musicians, Sunday school teachers, the deacons, ushers, and the technical team who all volunteer their services without any remuneration. It is difficult to quantify this in our financial statements however, we are aware this will be a significant cost to the charity if all volunteers were to be paid for their services.

Future Plans

Buying our own church premises remains a priority for our future goals. This is an ongoing goal and the leadership continues to search on the market for appropriate premises to purchase for its use.

The short and medium-term aims indicated in last year's report continue to be a priority for this year. These are outlined as follows.

Short- Term:

CHURCH BUILDING

- Our goal is to continue to seek to purchase a place of worship for weekly activities - Sunday morning service, Wednesday evening teachings, Monday prayer meetings, choir rehearsals and a church office for counselling and administering pastoral care and helping meet needs of the people in our community.
- Once a permanent church building is secured the church plans to actively assist in the provision of recreational facilities such as after-school clubs, youth clubs, holiday activities (e.g., Soccer Fun Week, Table Tennis, Art and Craft, etc.) for the public at large and/or for those who by reason of their age, infirmity, disability, poverty or social and economic circumstances, have need of such facilities. We would also like to offer food bank services and offer the premises for recreational activities for the wider public.

Medium term:

- In 2026 we intend to work with the health sector and other voluntary sectors to organise health campaigns through creating awareness of common diseases and illness affecting our population. This includes diabetes, high blood pressure, cancers and other cardiovascular diseases.
- Continue to open branches in nearby cities when opportunities become available.
- Set up a dance and drama academy for children and the youth to use their talents.
- Provide sports facilities including fitness classes for all ages to promote health. The public health agenda of health promotion relies a lot on lifestyle changes. Being able to offer support and health and fitness classes to the general public will support lifestyle changes and promote good health that will help alleviate long term health conditions such as diabetes, blood pressure problems and other health conditions.
- To provide an activity centre for people suffering with mental health challenges who require a space for reflection and a place for engagement during the day. This will help promote social inclusion for people from disadvantaged backgrounds and therefore alleviate stigma arising from Mental Health issues.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

- To provide a place for homeless people to have a hot meal each day and a place of shelter in bad weather. This will be done in the form of Soup Kitchens, and free cafes for the homeless.
- Organise training seminars, workshops and teachings on knife crime, drug abuse and other anti-social behaviour that will promote and encourage public safety and prevention of crime.
- Provide facilities that promote public health and assist with childcare by holding activities for ‘mums and toddlers’, the homeless and the elderly.
- To provide a community that supports and help people with mental health challenges by being a mental health friendly church.
- It is important to note that most of our medium-term goals are dependent on securing our church building. The Trustees are actively seeking to achieve this as soon as this is possible. In 2026 we intend to work with the health sector and other voluntary sectors to organise health campaigns through creating awareness of common diseases and illness affecting our population. This includes diabetes, high blood pressure, cancers and other cardiovascular diseases.
- Continue to open branches in nearby cities when opportunities become available.
- Set up a dance and drama academy for children and the youth to use their talents.
- Provide sports facilities including fitness classes for all ages to promote health. The public health agenda of health promotion relies a lot on lifestyle changes. Being able to offer support and health and fitness classes to the general public will support lifestyle changes and promote good health that will help alleviate long term health conditions such as diabetes, blood pressure problems and other health conditions.
- To provide an activity centre for people suffering with mental health challenges who require a space for reflection and a place for engagement during the day. This will help promote social inclusion for people from disadvantaged backgrounds and therefore alleviate stigma arising from Mental Health issues.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that there are any additional material items which need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year by the charity was £77,338 (2024: £96,855), a year-on-year decrease of 20%. Total expenditure incurred on charitable activities was £78,439 (2024: £67,732) which represents 101% of income generated (2024: 95%). Deficit for the financial year was £1,101 (2024: surplus £29,123).

Unrestricted Funds

Total unrestricted income fell by 21% to £76,498 (2024: £96,235) and comprised of tithes and offerings, gift aid claims and donation income.

Expenditure in this category comprised costs incurred on charitable activities directly undertaken and support costs related to the governance, administration, and management of the charity. Costs incurred on charitable activities undertaken increased by 27% to £51,945 in 2025. Support costs, including depreciation and transport costs, decreased by 2% to £26,494 (2024: £26,967).

Total net movement in unrestricted funds for the year was a deficit of £1,941 (2024: £28,503).

Total unrestricted funds carried forward on 30th April 2025 were £156,457 (2024: £158,397)

Restricted Fund

Restricted income received in the period was £840 (2024: £620), all of which related to donations received towards the acquisition of a church building. The Trustees once again offer their sincere appreciation for the generous giving of members in support of not only the charity's activities during this financial year but also towards the acquisition of a church building.

The charity continued to search for suitable building facilities to purchase to meet the socio-economic needs of its members.

Overall contributions towards the church building therefore increased to £59,243 (2024: £58,403) and the charity expects the funds to continue to grow so that they can meet the deposit required for the new church building. No expenses of a restricted nature were incurred in this category.

Total net movement in restricted funds for the year was a surplus of £840 (2024: £620).

Total restricted funds carried forward on 30th April 2025 were £59,243 (2024: £58,403)

Reserves policy

BOLM's reserves policy is to ensure that unrestricted funds not presently committed or invested should be maintained at the level equivalent to three months' expenditure to enable BOLM to continue pursuing its activities should there be a period of reduced income. Reserves carried forward at the end of 2025 are equivalent to 24 months of expenditure (2024: 27 months). This amount is higher than the policy as it includes amounts that could be designated for acquiring a building should the opportunity present itself.

Investment policy and objectives

Under the Memorandum and Articles of Association the trustees have the powers to invest in any way the trustees deem fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. For the period the trustees did not undertake any such investments, but funds which are not immediately needed may be invested in short-term deposits. Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees including the directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BREAD OF LIFE MINISTRIES BRISTOL

I report on the financial statements of the charitable company for the year ended 30 April 2025, which are set out on pages 13 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are not directors of the company for the purposes of company law, except Kwame Eric Markey) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified fellow of the Association of Chartered Certified Accountants. The charity's gross income, however, does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J A Y Clarke, FCCA, MBA, BA
The Strategy Corporation
Chartered Certified Accountants & Business Advisors
50 Badgers Way, Buckingham MK18 7HL
31st January 2026

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2025

		<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
		£	£	£	£
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and legacies	2	76,498	840	77,338	96,855
TOTAL		76,498	840	77,338	96,855
EXPENDITURE ON:					
Charitable Activities	3	78,439		78,439	67,732
TOTAL		78,439		78,439	67,732
Net income/(expenditure)		(1,941)	840	(1,101)	29,123
Net movement in funds		(1,941)	840	(1,101)	29,123
Reconciliation of Funds					
Total funds brought forward	8	158,397	58,403	216,800	187,677
Total funds carried forward		156,457	59,243	215,700	216,800

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

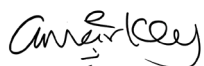
BALANCE SHEET AS AT 30 APRIL 2025

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £
Fixed Assets			
Tangible Assets	5	3,463	5,205
Current Assets			
Cash at Bank and in hand		191,298	203,609
Debtors	6	21,569	8,466
		<u>212,867</u>	<u>212,075</u>
Creditors: Amounts falling due within one year	7	<u>(630)</u>	<u>(480)</u>
Net Current Assets/(liabilities)		212,237	211,595
Total assets less current liabilities		<u>215,700</u>	<u>216,800</u>
Creditors: Amounts falling due after one year		<u>-</u>	<u>-</u>
NET ASSETS		<u>215,700</u>	<u>216,800</u>
Funds of the charity			
Restricted Funds	8	59,983	58,403
Unrestricted Funds	8	155,717	158,397
TOTAL FUNDS		<u>215,700</u>	<u>216,800</u>

- (a) For the year ended 30 April 2025 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- (b) Director's responsibilities;
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act
 - The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (c) These financial statements have been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small charitable companies and the provisions the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRSSE (effective 1 January 2015).

Approved by the Board of Trustees on 22nd February 2025 and

Signed on their behalf by



Gifty Markey (TRUSTEE)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015), the Companies Act 2006; the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRSE (effective 1 January 2015); and with the Charities Act 2011

(b) Cash Flow Statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

(c) Income

Income is included in the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(d) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Plant & Equipment - 20% on cost;

Office & Computer Equipment - 33.3% on cost;

Motor Vehicles – 20% on cost

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after providing for obsolete and slow-moving items.

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(i) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(j) Going Concern

The accounts have been prepared on the Going Concern basis and the trustees are not aware of any reason why this does not apply

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Building Fund Donations		840	840	620
Donations	150		150	848
Gift Aid Receipts	15,569		15,569	31,197
Tithes/Offerings	60,778		60,778	64,190
	76,498	840	77,338	96,855

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Charitable activities undertaken directly	Support Costs	Total 2025	Total 2024
	£	£	£	£
Charitable Donations	90		90	800
Welfare	1,918		1,918	2,966
Evangelism and Special Events	25,253		25,253	21,772
Conferences and Meetings	1,332		1,332	2,089
Ministry expenses	3,932		3,932	825
Books, Publications & Media	1,146		1,146	725
Transportation Provision	8,323		8,323	5,644
Operational expenses	9,950	-	9,950	5,945
Director's remuneration		24,000	24,000	24,600
Depreciation Expense		1,742	1,742	1,373
Office Expense		1,411	1,411	1,971
Insurance Expense		131	131	196
Entertainment & Hospitality		-	-	-
Bank Charges & Interest		(1,408)	(1,408)	- 1,173
	51,945	26,494	78,439	67,732

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audit, legal advice for Trustees and costs associated with constitutional and statutory requirements and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. Fees relating to bookkeeping services incurred during the year were £630 (2024: 480). The charity wishes to record its thanks to the accountant J Clarke for continuing to provide and support the accounting services for BOLM.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

4.1 Trustees and Related Parties

No payments or re-imbursements for out-of-pocket expenses were made to Trustees or other third parties during the year (2024: nil)

During this financial year, there has not been any remuneration incurred to any trustee or their family members. The charity has, however, benefited significantly from trustees and their contributions to the charity. All trustees and their families contribute through tithing and offerings and regular donations. Contribution from all trustees and their family members totaled approximately £12,000 (2024: £13,000) for the year.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2025	2024
	£	£
Director's remuneration	24,000	24,600
Expenses	-	-

Key management personnel are those deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing, and controlling the activities of the church. During the year this was Pastor Kwame Eric Markey. The remuneration and expenses above relate to the work Pastor Eric carries out in this capacity as Director.

The charity Trustees were not paid or received any other benefits as they were not employed by the charity (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

4.3 Fees for examination or audit of the accounts

No amounts were paid for any statutory external scrutiny of accounts or other services provided by the independent examiner as this work was carried out on a voluntary basis (2024: nil)

5. FIXED ASSETS

	Fixtures, Fittings and Equipment	Computer Equipment	Motor Vehicles	Total
Tangible Assets	£	£	£	£
Cost or valuation				
At the beginning of the year	58,079	9,661	6,300	74,040
Additions				-
At the end of the year	58,079	9,661	6,300	74,040
Depreciation and impairments				
At the beginning of the year	54,605	7,930	6,300	68,835
Charge for the year	942	799		1,742
At the end of the year	55,547	8,729	6,300	70,577
Net Book Value				
At the beginning of the year	3,474	1,731	-	5,205
At the end of the year	2,531	932	-	3,463

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

6. DEBTORS

	2025	2024
	£	£
Other Debtors	6,000	8,466
	6,000	8,466

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	630	480
Other Creditors	-	-
	630	480

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Restricted Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£	£	£	£	£
Church Building Fund	58,403	57,783	840	620			740		59,983	58,403
Total Funds	58,403	57,783	840	620	-	-	740	-	59,983	58,403

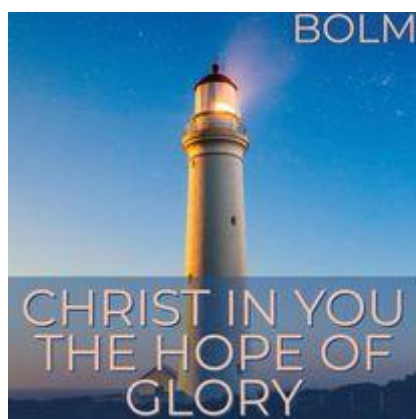
Analysis of movements in Unrestricted and Designated Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£	£	£	£	£
Designated: Building Fund	500	500							500	500
General funds	157,897	129,394	76,498	96,235	(78,439)	(67,732)	(740)		155,217	157,897
Total Funds	158,397	129,894	76,498	96,235	(78,439)	(67,732)	(740)	-	155,717	158,397

BREAD OF LIFE MINISTRIES (BRISTOL)

England & Wales - Charity number 1139231

Accounts



**REPORT OF THE TRUSTEES AND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 30 APRIL 2024
FOR
BREAD OF LIFE MINISTRIES (BRISTOL)**

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COMPANY AND ADMINISTRATIVE INFORMATION

REGISTERED COMPANY NUMBER 06570049

REGISTERED CHARITY NUMBER 1139231

REGISTERED OFFICE: 75 Ormonds Close
Bradley Stoke
Bristol
BS32 0DT

DIRECTOR: Kwame Eric Markey

TRUSTEES Gifty Markey
Prof. Eddy Ndekwu
Betty Ndekwu
Christopher Gould

COMPANY SECRETARY: Gifty Markey

BANKERS Lloyds TSB Bank
61-63 Gloucester Road
Patchway
Bristol, Avon
BS34 5JH

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH APRIL 2024

Bread of Life Ministries Bristol (BOLM) is an independent Pentecostal church and a registered charity in the UK (Registration Number 1139231). The director and trustees of the charity present their report with the financial statements of the charity for the year ended 30 April 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any new appointments are at the recommendation of the directors and trustees, but after consulting and obtaining approval from all trustees. No new trustees were appointed for the period under review.

Induction and training of new trustees

Trustees must demonstrate strong ethical values towards the church. All new trustees are given, in the view of the Board of Trustees, sufficient training and have enough knowledge of their specific field(s) to understand the nature of the charity and fully comply with the charity's aims and objectives. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under charity and company law. Trustees are updated on development of church activities on a regular basis.

Organisational structure

A four-member Board of Trustees is responsible for the strategic management of the charity. Day-to-day management responsibility is delegated to the company director, secretary and the leadership of the church who report to the trustees as and when needed. The leadership also includes a three- member council of deacons and deaconesses who provide spiritual governance and oversight for members of Bread of Life Ministries.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees and the spiritual leadership are aware of the major risks facing the charity and have policies in place to manage them. They review these policies and ensure they are well documented and up to date.

This is done through discussions at trustee meetings to ensure comprehensive planning is in place to mitigate any identified risk.

OBJECTIVES AND ACTIVITIES

Objectives and Purposes

In accordance with its governing document, BOLM is committed to achieve its general charitable objectives by enabling as many people as possible to worship and make a difference in the local community by actively supporting and promoting the work of the charity in the following areas:

- To advance the Christian faith in accordance with the statement of beliefs worldwide.
- To provide financial and material aid in disaster-stricken areas of the world, natural or man-made.
- To help prevent sickness and disease by providing financial support, goods and services of any kind.
- To provide Christian and formal education to both the privileged and the underprivileged.
- Provision of pastoral care for people in the community.
- Missionary and outreach activities.
- Coaching and mentoring for the youth.
- Training and development programmes.
- Health Promotion activities.

The trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The trustees believe that this report provides evidence of the public benefit of the charity's work in the year ended 30th April 2024.

ACTIVITIES AND PERFORMANCE

Charitable activities

The financial year of 2024 saw a steady growth in church activities as members are now used to the change in the times of meetings on Sundays from 2pm to 4pm and have adjusted to this. The church continues to see growth in members, especially in the younger generation. The church continues to use the hybrid method of meeting once a week on Sundays and midweek meetings online to support flexibility in meeting the needs of our members and managing the demand for physical space to meet.

The Charity's partnership with Compassion UK to reach vulnerable children has continued in this financial year. Compassion is a charity that works with local churches to sponsor underprivileged children around the world. The charity helps to ensure vulnerable mothers have antenatal care, that children have vaccination against deadly diseases. They ensure children have the best possible start in life. There is an ongoing commitment from Bread of Life Ministries to continue in this work and to expand this further.

All activities continue to be open to the public. The leadership's focus this year has been to build on the growth of the members and to support them in getting confident and comfortable to attend the in person services and activities. The charity saw an increase in commitment and growth of the members. We have had more consistent attendances by members in both our in-person service and also the virtual services.

The charity continues to welcome and work with people of different cultures, ethnicity, and race, creating the environment for them to worship. All these activities are open to the public of all backgrounds.

In 2024, the church continued to support the members in their growth through mentoring and coaching opportunities. The youth in the organisation have grown and are taking responsibility to support one another.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

The charity continues to rely on volunteers for its work in meeting the needs of its members and the public. Without this support, BOLM would have had to incur significant staff costs. The workers in the charity include administrative staff, musicians, Sunday School teachers, the deacons, ushers, and the technical team who all volunteer their services without any remuneration. It is difficult to quantify this in our financial statements however, we are aware this would be a significant cost to the charity if all volunteers were paid for their services.

Future Plans

Buying our own church premises remains a priority for our future goals. This is an ongoing goal and the leadership continues to search on the market for appropriate premises to purchase for its use.

The short and medium-term aims indicated in last year's report continue to be a priority for this year. These are outlined as follows.

Short- Term:

CHURCH BUILDING

- Our goal is to continue to seek to purchase a place of worship for weekly activities - Sunday morning service, Wednesday evening teachings, Monday prayer meetings, choir rehearsals and a church office for counseling and administering pastoral care and helping meet needs of the people in our community.
- Once a permanent church building is secured the church plans to actively assist in the provision of recreational facilities such as after-school clubs, youth clubs, holiday activities (e.g., Soccer Fun Week, Table Tennis, Art and Craft, etc.) for the public at large and/or for those who by reason of their age, infirmity, disability, poverty or social and economic circumstances, have need of such facilities. We would also like to offer food bank services and offer the premises for recreational activities for the wider public.

Medium term:

- Continue to open branches in nearby cities.
- Set up a dance and drama academy for children and the youth to use their talents.
- Provide sports facilities including fitness classes for all ages to promote health. The public health agenda of health promotion relies a lot on lifestyle changes. Being able to offer support and health and fitness classes to the general public will support lifestyle changes and promote good health that will help alleviate long term health conditions such as diabetes, blood pressure problems and other health conditions.
- To provide an activity centre for people suffering with mental health challenges who require a space for reflection and a place for engagement during the day. This will help promote social inclusion for people from disadvantaged backgrounds and therefore alleviate stigma arising from mental health issues.
- To provide a place for homeless people to have a hot meal each day and a place of shelter in bad weather. This will be done in the form of soup kitchens, and free cafes for the homeless.
- To provide training workshops and events to help equip the members to communicate their faith effectively.
- Organise training seminars, workshops and teachings on knife crime, drug abuse and other anti-social behaviour that will promote and encourage public safety and prevention of crime.

- Provide facilities that promote public health and assist with childcare by holding activities for ‘mums and toddlers’, the homeless and the elderly.
- To provide a community that supports and help people with mental health challenges by being a mental health friendly church.

It is important to note that most of our medium-term goals are dependent on securing our church building. The trustees are actively seeking to achieve this as soon as this is possible.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that there are any additional material items which need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year by the charity was £96,855 (2023: £50,632) a year-on-year increase of 91%. Total expenditure incurred on charitable activities was £67,732 (2023: £47,874) which represents 70% of income generated (2023: 95%). Surplus for the financial year was £29,123 (2023: £2,758) with a net cash inflow of £17,790 driven by operating activities (2023: net cash outflow of £21,207).

Unrestricted Funds

Total unrestricted income of £96,235 related to tithes and offerings (2023: £49,792), gift aid claims of £31,197 (2023: £0) which includes prior year claims of £18,014 and donation income of £848 (2023: £0).

Expenditure in this category comprises costs incurred on charitable activities directly undertaken and support costs related to the governance, administration, and management of the charity. Costs incurred on charitable activities undertaken increased by 47% from £27,800 in 2023 to £40,765 in 2024. Support costs, including depreciation and transport costs, increased by 34% to £26,967 (2023: £20,075).

Total net movement in unrestricted funds for the year was a surplus of £28,503 (2023: £1,918).

Total unrestricted funds carried forward on 30th April 2024 were £158,397 (2023: £129,894)

Restricted Fund

Restricted income received in the period was £620 (2023: £840) all of which related to donations received towards the acquisition of a church building. The trustees once again offer their sincere appreciation for the generous giving of members in support of not only the charity's activities during this financial year but also towards the acquisition of a church building.

The charity continued to search for suitable building facilities to purchase to meet the socio-economic and spiritual needs of its members.

Overall contributions towards the church building therefore increased to £58,403 (2023: £57,783) and the charity expects the funds to continue to grow so that they can meet the deposit required for the new church building.

No expenses of a restricted nature were incurred and bank interest in the building fund was immaterial.

Total net movement in restricted funds for the year was a surplus of £620 (2023: £840).

Total restricted funds carried forward on 30th April 2024 were £58,403 (2023: £57,783)

Reserves policy

BOLM's reserves policy is to ensure that unrestricted funds not presently committed or invested should be maintained at the level equivalent to three months' expenditure to enable BOLM to continue pursuing its activities should there be a period of reduced income. Reserves carried forward at the end of 2024 are equivalent to 28 months of expenditure (2023: 32 months). This amount is higher than the policy as it includes amounts that could be designated for acquiring a building should the opportunity present itself.

Investment policy and objectives

Under the Memorandum and Articles of Association the trustees have the powers to invest in any way the trustees deem fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. For the period the trustees did not undertake any such investments, but funds which are not immediately needed may be invested in short-term deposits. Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees including the directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BREAD OF LIFE MINISTRIES BRISTOL

I report on the financial statements of the charitable company for the year ended 30 April 2024, which are set out on pages 13 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are not directors of the company for the purposes of company law, except Kwame Eric Markey) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified fellow of the Association of Chartered Certified Accountants. The charity's gross income, however, does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J A Y Clarke, FCCA, MBA, BA
The Strategy Corporation
Chartered Certified Accountants & Business Advisors
50 Badgers Way, Buckingham MK18 7HL
31st January 2025

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2024

		<u>2024</u> £	<u>2024</u> £	<u>2024</u> £	<u>2023</u> £
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and legacies	2	96,235	620	96,855	50,632
TOTAL		96,235	620	96,855	50,632
EXPENDITURE ON:					
Charitable Activities	3	67,732		67,732	47,874
TOTAL		67,732		67,732	47,874
Net income/(expenditure)		28,503	620	29,123	2,758
Net movement in funds		28,503	620	29,123	2,758
Reconciliation of Funds					
Total funds brought forward	7	129,894	57,783	187,677	184,919
Total funds carried forward		158,397	58,403	216,800	187,677

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE
BALANCE SHEET AS AT 30 APRIL 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Fixed Assets			
Tangible Assets	5	5,205	2,658
Current Assets			
Cash at Bank and in hand		203,609	185,819
Debtors	6	8,466	
		<u>212,075</u>	<u>185,819</u>
Creditors: Amounts falling due within one year	7	<u>(480)</u>	<u>(800)</u>
Net Current Assets/(liabilities)		211,595	185,019
Total assets less current liabilities		<u>216,800</u>	<u>187,677</u>
Creditors: Amounts falling due after one year		<u>-</u>	<u>-</u>
NET ASSETS		<u>216,800</u>	<u>187,677</u>
Funds of the charity			
Restricted Funds	8	58,403	57,783
Unrestricted Funds	8	158,397	129,894
TOTAL FUNDS		<u>216,800</u>	<u>187,677</u>

- (a) For the year ended 30 April 2024 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- (b) Director's responsibilities;
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act
 - The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (c) These financial statements have been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small charitable companies and the provisions the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRSSE (effective 1 January 2015).

Approved by the Board of Trustees on 25th February 2025 and

Signed on their behalf by



..... (TRUSTEE)

Christopher Gould

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015), the Companies Act 2006; the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRSE (effective 1 January 2015); and with the Charities Act 2011

(b) Cash Flow Statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

(c) Income

Income is included on the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(d) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Fixtures, Fittings & Equipment - 20% on cost;

Computer Equipment - 33.3% on cost;

Motor Vehicles – 20% on cost

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

(i) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(j) Going Concern

The accounts have been prepared on the Going Concern basis and the trustees are not aware of any reason why this does not apply

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Building Fund Donations		620	620	840
Donations	848		848	-
Gift Aid Receipts	31,197		31,197	
Tithes/Offerings	64,190		64,190	49,792
	96,235	620	96,855	50,632

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Charitable activities undertaken directly	Support Costs	Total 2024	Total 2023
	£	£	£	£
Charitable Donations	800		800	-
Welfare	2,966		2,966	1,150
Evangelism and Special Event	21,772		21,772	6,972
Conferences and Meetings	2,089		2,089	208
Ministry expenses	825		825	4,482
Books, Publications & Media	725		725	800
Transportation Provision	5,644		5,644	6,632
Operational expenses	5,945	-	5,945	7,556
Director's remuneration		24,600	24,600	16,800
Depreciation Expense		1,373	1,373	907
Office Expense		1,971	1,971	1,438
Insurance Expense		196	196	131
Entertainment & Hospitality		-	-	912
Bank Charges & Interest		(1,173)	(1,173)	- 114
	40,765	26,967	67,732	47,874

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audit, legal advice for trustees and costs associated with constitutional and statutory requirements and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. Fees relating to bookkeeping services incurred during the year were £480 (2023: £300). The charity wishes to record its thanks to the accountant J Clarke for continuing to provide and support the accounting services for BOLM.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

4.1 Trustees and Related Parties

No payments or re-imbursements for out-of-pocket expenses were made to trustees or other third parties during the year (2023: nil)

During this financial year, there has not been any remuneration incurred to any trustee or their family members. The charity has, however, benefited significantly from trustees and their contributions to the charity. All trustees and their families contribute through tithing and offerings and regular donations. Contribution from all trustees and their family members totaled approximately £13,000 (2023: £12,403) for the year.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
	£	£
Director's remuneration	24,600	16,800
Expenses	-	-

Key management personnel are those deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing, and controlling the activities of the church. During the year this was Pastor Kwame Eric Markey. The remuneration and expenses above relate to the work Pastor Eric carries out in this capacity as Director.

The charity trustees were not paid or received any other benefits as they were not employed by the charity (2023: £nil) nor were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

4.3 Fees for examination or audit of the accounts

No amounts were paid for any statutory external scrutiny of accounts or other services provided by the independent examiner as this work was carried out on a voluntary basis (2023: nil)

5. FIXED ASSETS

Tangible Assets	Fixtures, Fittings and Equipment	Computer Equipment	Motor Vehicles	Total
Cost or valuation	£	£	£	£
At the beginning of the year	56,557	7,263	6,300	70,120
Additions	1,522	2,398	-	3,920
At the end of the year	58,079	9,661	6,300	74,040
Depreciation and impairments				
At the beginning of the year	53,898	7,263	6,300	67,462
Charge for the year	706	667	-	1,373
At the end of the year	54,605	7,930	6,300	68,835
Net Book Value				
At the beginning of the year	2,658	-	-	2,658
At the end of the year	3,474	1,731	-	5,205

6. DEBTORS

	2024	2023
	£	£
Other Debtors	8,466	-
	8,466	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	480	300
Other Creditors	-	500
	480	800

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Restricted Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£	£	£	£	£
Church Building Fund	57,783	56,943	620	840					58,403	57,783
Total Funds	57,783	56,943	620	840	-	-	-	-	58,403	57,783

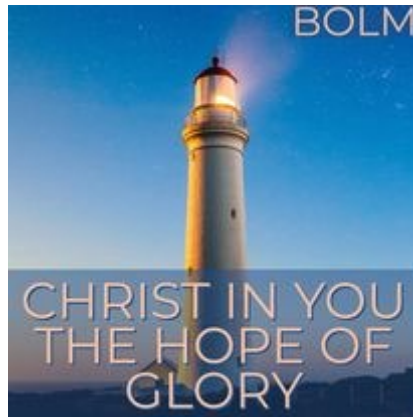
Analysis of movements in Unrestricted and Designated Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£	£	£	£	£
Designated: Building Fund	500	500							500	500
General funds	129,394	127,476	96,235	49,792	(67,732)	(47,874)			157,897	129,394
Total Funds	129,894	127,976	96,235	49,792	(67,732)	(47,874)	-	-	158,397	129,894

BREAD OF LIFE MINISTRIES (BRISTOL)

England & Wales - Charity number 1139231

Accounts



**REPORT OF THE TRUSTEES AND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 30 APRIL 2023
FOR
BREAD OF LIFE MINISTRIES (BRISTOL)**

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COMPANY AND ADMINISTRATIVE INFORMATION

REGISTERED COMPANY NUMBER 06570049

REGISTERED CHARITY NUMBER 1139231

REGISTERED OFFICE: 75 Ormonds Close
Bradley Stoke
Bristol
BS32 0DT

DIRECTOR: Kwame Eric Markey

TRUSTEES Gifty Markey
Prof. Eddy Ndekwu
Betty Ndekwu
Christopher Gould

COMPANY SECRETARY: Gifty Markey

BANKERS Lloyds TSB Bank
61-63 Gloucester Road
Patchway
Bristol, Avon
BS34 5JH

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH APRIL 2023

Bread of Life Ministries Bristol (BOLM) is an independent Pentecostal church and a registered charity in the UK (Registration Number 1139231). The director and trustees of the charity present their report with the financial statements of the charity for the year ended 30 April 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any new appointments are at the recommendation of the directors and trustees, but after consulting and obtaining approval from all trustees. No new trustees were appointed for the period under review.

Induction and training of new trustees

Trustees must demonstrate strong ethical values towards the church. All new trustees are given, in the view of the Board of Trustees, sufficient training and enough knowledge of their specific field(s) to understand the nature of the charity and fully comply with the charity's aims and objectives. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under charity and company law. Trustees are updated on development of church activities on a regular basis.

Organisational structure

A four-member Board of Trustees is responsible for the strategic management of the charity. Day-to-day management responsibility is delegated to the company director, secretary and the leadership of the church who report to the trustees as and when needed. The leadership also includes a three-member council of deacons and deaconesses who provide spiritual governance and oversight for members of Bread of Life Ministries.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees and the spiritual leadership are aware of the major risks facing the charity and have policies in place to manage them. They review these policies and ensure they are well documented and up to date.

This is done through discussions at trustee meetings to ensure comprehensive planning is in place to mitigate any identified risk. This includes regular updates relating to the current pandemic, to consider the best way that Bread of Life can discharge its responsibilities in Divine ministry and giving due care and attention to safety concerns and health risks.

OBJECTIVES AND ACTIVITIES

Objectives and Purposes

In accordance with its governing document, BOLM is committed to achieve its general charitable objectives by enabling as many people as possible to worship and make a difference in the local community by actively supporting and promoting the work of the charity in the following areas:

- To advance the Christian faith in accordance with the statement of beliefs worldwide
- To provide financial and material aid in disaster-stricken areas of the world, natural or man-made
- To help prevent sickness and disease by providing financial support, goods and services of any kind
- To provide Christian and formal education to both the privileged and the under privileged.
- Provision of pastoral care for people in the community
- Missionary and outreach activities
- Coaching and mentoring the youth.
- Training and Development programmes.
- Health Promotion Activities

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The Trustees believe that this report provides evidence of the public benefit of the charity's work in the year ended 30th April 2023.

ACTIVITIES AND PERFORMANCE

Charitable activities

The financial year of 2023 saw a steady growth in church activities as members were now used to the change in the times of meetings on Sundays from 2pm to 4pm and were adjusting to this slowly. The impact of the pandemic was felt as most families had either moved to other cities or had become used to the online ways of worship, it was hard adjusting to in-person services and also the change of times from morning worship to the afternoons. We, however, saw growth in new members who had also joined us after the pandemic and a rise in the youth committing to the work of the charity. The Trustees and leadership would like to continue to acknowledge the leadership and trustees of Resound Church in Bristol for allowing Bread of Life Ministries (Bristol) to share in the use of their building facility from February 2022 till the present date. The church continues to use the hybrid method of meeting once a week on a Sunday and midweek meetings online to support the members' needs for flexibility.

The Charity's partnership with Compassion UK to reach vulnerable children has continued in this financial year through its sponsorship programme. Compassion works with local churches to sponsor underprivileged children around the world. The charity helps to ensure vulnerable mothers have antenatal care, that children have vaccination against deadly diseases etc. They ensure children have the best possible start in life. There is an ongoing commitment from Bread of Life Ministries to continue in their partnership with Compassion UK and to expand this further.

All activities continue to be open to the public. The leadership's focus this year has been to build on the growth of the members and to support them in getting confident and comfortable with the in-person services and activities. We have had more consistent attendances by members in both our in-person service and also the virtual services.

The membership and church community had adapted well to these changes and have stayed committed and focused with their support.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

The charity continues to welcome and work with people of different cultures, ethnicity, and races, creating the environment for them to worship. All these activities are open to the public of all backgrounds.

In 2023 the charity continues with their ambition of supporting and mentoring young adults and youth. Professionals in BOLM continue to mentor and coach younger ones to support them in career choices and their academic lives. In the last financial year two females have been supported in their transition into nurse degree programmes through support from some of the leaders in the church. Young graduates have also been supported and coached into work placements and career choices. One of the undergraduates is currently undertaking a work placement with one of the UK's established financial services firms which is a great credit to the charity. This is an ongoing vision which is planned and worked on annually.

One of our Trustees is a Mental Health First Aider who leads, supports, and promotes mental health awareness in the charity and also partners with other charities and communities to execute this.

The Church has also supported Bristol Street Pastoring by volunteering time in volunteering capacity on the streets of Bristol. Our plan is to recruit more people from the church to support the Bristol Street Pastors Project.

The charity has continued to support the Preston Branch as they continue with their in-person services. This has been through regular visits, advice and support when required.

Volunteers

The trustees of the charity would like to express their on-going appreciation to all their valued members of the various departments in the church for their important contributions in keeping the church operational through the various changes encountered this year due to restriction in meeting place and timing of meetings.

The charity continues to rely on volunteers for its work in meeting the needs of its members and the public. Without this support, BOLM would have had to incur significant staff costs. The workers in the charity include administrative staff, musicians, Sunday school teachers, the deacons, ushers, and the technical team who all volunteer their services without any remuneration. It is difficult to quantify this in our financial statements however we are aware this will be a significant cost to the charity if all volunteers were paid for their services.

Future Plans

Buying our own church premises remains a priority for our future goals. This is an ongoing goal, and the leadership continues to search the market for appropriate premises to purchase for its use.

The short and medium term aims indicated in last year's report continue to be a priority for this year. These are outlined as follows.

Short Term:

CHURCH BUILDING

- Our goal is to continue to seek to purchase a place of worship for weekly activities - Sunday morning service, Wednesday evening teachings, Monday prayer meetings, choir rehearsals and a church office for counselling and administering pastoral care and helping meet needs of the people in our community.
- Once a permanent church building is secured the church plans to actively assist in the provision of recreational facilities such as after-school clubs, youth clubs, holiday activities (e.g., Soccer Fun Week, Table Tennis, Art and Craft, etc.) for the public at large and/or for those who by reason of their age, infirmity, disability, poverty or social and economic circumstances, have need of such facilities. We would also like to offer food bank services and offer the premises for recreational activities for the wider public.

Medium term:

- Continue to open branches in nearby cities.
- Set up a dance and drama academy for children and the youth to use their talents.
- Provide sports facilities including fitness classes for all ages to promote health. The public health agenda of health promotion relies a lot on lifestyle changes. Being able to offer support and health and fitness classes to the general public will support lifestyle changes and promote good health that will help alleviate long term health conditions such as diabetes, blood pressure problems and other health conditions.
- To provide an activity centre for people suffering with mental health challenges who require a space for reflection and a place for engagement during the day. This will help promote social inclusion for people from disadvantaged backgrounds and therefore alleviate stigma arising from Mental Health issues.
- To provide a place for homeless people to have a hot meal each day and a place of shelter in bad weather. This will be done in the form of Soup Kitchens, and free cafes for the homeless.
- Organise training seminars, workshops and teachings on knife crime, drug abuse and other anti-social behaviour that will promote and encourage public safety and prevention of crime.
- Provide facilities that promote public health and assist with childcare by holding activities for 'mums and toddlers', the homeless and the elderly.
- To provide a community that supports and helps people with mental health challenges by being a mental health friendly church.

It is important to note that most of our medium-term goals are dependent on securing our church building. The Trustees are actively seeking to ensure that this is achieved as soon as possible.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that there are any additional material items which need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year by the charity was £50,632 (2022: £80,513) a year-on-year decrease of 37%. Total expenditure incurred on charitable activities was £47,874 (2022: £33,050) which represents 95% of income generated (2022: 41%). Surplus for the financial year was £2,758 (2022: £47,463) with a net cash outflow of £21,207 (2022: 12,660) driven by repayment of bank loans.

Unrestricted Funds

Total unrestricted income of £49,792 related to tithes and offerings only (2022: £47,937). There was a delay in processing gift aid claims hence there were no gift aid receipts in the year. The claims have now been processed, however the receipts of £18,014 was not accrued in this year's accounts and will be recognized in next year's accounts. There was no donation income in the year (2022: £16,041).

Expenditure in this category comprised costs incurred on charitable activities directly undertaken and support costs related to the governance, administration, and management of the charity. Costs incurred on charitable activities undertaken increased by 167% from £10,425 in 2022 to £27,800 in 2023. Support costs, including depreciation and transport costs decreased by 11% to £20,075.

Total net movement in unrestricted funds for the year was a surplus of £1,918 (2022: surplus £46,643).

Total unrestricted funds carried forward on 30th April 2023 was £129,894 (2022: £127,976)

Restricted Fund

Restricted income received in the period was £840 (2022: £820) all of which related to donations received towards the acquisition of a church building. The Trustees once again offer their sincere appreciation for the generous giving of members in support of not only the charity's activities during this financial year but also towards the acquisition of a church building.

The charity continued to search for suitable building facilities to purchase to meet the socio-economic needs of its members.

Overall contributions towards the church building therefore increased to £58,283 (2022: £57,443) and the charity expects the fund to continue to grow so that it can meet the deposit required for the new church building.

No expenses of a restricted nature were incurred and bank interest on the building fund was immaterial.

Reserves policy

BOLM's reserves policy is to ensure that unrestricted funds not presently committed or invested should be maintained at the level equivalent to three months' expenditure to enable BOLM to continue pursuing its activities should there be a period of reduced income. Unrestricted funds carried forward at the end of 2023 are comfortably more than this policy at 46 months cover (2022: 32 months).

Investment policy and objectives

Under the Memorandum and Articles of Association the trustees have the powers to invest in any way the trustees deem fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. For the period the trustees did not undertake any such investments, but funds which are not immediately needed may be invested in short-term deposits. Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees including the directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BREAD OF LIFE MINISTRIES BRISTOL

I report on the financial statements of the charitable company for the year ended 30 April 2023, which are set out on pages 13 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are not directors of the company for the purposes of company law, except Kwame Eric Markey) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified fellow of the Association of Chartered Certified Accountants. The charity's gross income, however, does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Y Clarke, FCCA, MBA, BA
The Strategy Corporation
Chartered Certified Accountants & Business Advisors
50 Badgers Way, Buckingham MK18 7HL
30th January 2024

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2023

		<u>2023</u> £	<u>2023</u> £	<u>2023</u> £	<u>2022</u> £
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and legacies	2	49,792	840	50,632	80,513
TOTAL		49,792	840	50,632	80,513
EXPENDITURE ON:					
Charitable Activities	3	47,874		47,874	33,050
TOTAL		47,874		47,874	33,050
Net income/(expenditure)		1,918	840	2,758	47,463
Net movement in funds		1,918	840	2,758	47,463
Reconciliation of Funds					
Total funds brought forward	8	127,976	56,943	184,919	137,456
Total funds carried forward		129,894	57,783	187,677	184,919

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE
BALANCE SHEET AS AT 30 APRIL 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Fixed Assets			
Tangible Assets	5	2,658	375
Current Assets			
Cash at Bank and in hand		185,819	207,026
		<u>185,819</u>	<u>207,026</u>
Creditors: Amounts falling due within one year	6	(800)	(500)
Net Current Assets/(liabilities)		185,019	206,526
Total assets less current liabilities		<u>187,677</u>	<u>206,901</u>
Creditors: Amounts falling due after one year	7	-	21,982
NET ASSETS		<u>187,677</u>	<u>184,919</u>
Funds of the charity			
Restricted Funds	8	57,783	56,943
Unrestricted Funds	8	129,894	127,976
TOTAL FUNDS		<u>187,677</u>	<u>184,919</u>

- (a) For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- (b) Director's responsibilities;
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act
 - The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (c) These financial statements have been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small charitable companies and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRSSE (effective 1 January 2015).

Approved by the Board of Trustees on 25th February 2024 and

Signed on their behalf by

 (TRUSTEE)
Christopher Gould

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015), the Companies Act 2006; the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRSE (effective 1 January 2015); and with the Charities Act 1993

(b) Cash Flow Statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

(c) Income

Income is included on the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(d) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Plant & Equipment - 20% on cost;

Office & Computer Equipment - 33.3% on cost;

Motor Vehicles – 20% on cost

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(i) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(j) Going Concern

The accounts have been prepared on the Going Concern basis and the trustees are not aware of any reason why this does not apply.

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Building Fund Donations		840	840	820
Donations	-		-	16,040
Grants	-		-	
Tape/Book Sales	-		-	
Gift Aid Receipts	-		-	15,715
Tithes/Offerings	49,792		49,792	47,937
	49,792	840	50,632	80,512

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support Costs £	Total 2023 £	Total 2022 £
Charitable Donations	-		-	1,000
Welfare	1,150		1,150	200
Evangelism and Special Event	6,972		6,972	4,348
Conferences and Meetings	208		208	130
Ministry expenses	4,482		4,482	200
Books, Publications & Media	800		800	942
Operational expenses	7,556	-	7,556	3,605
Director's remuneration		16,800	16,800	16,800
Depreciation Expense		907	907	4,774
Office Expense		1,438	1,438	138
Insurance Expense		131	131	(323)
Telephone & Internet		-	-	149
Bank Charges & Interest		(114)	(114)	1,087
	27,800	20,075	47,874	33,050

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audit, legal advice for Trustees and costs associated with constitutional and statutory requirements and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. Fees relating to bookkeeping services incurred during the year were £300 (2022: nil). The charity wishes to record its thanks to the accountant J Clarke for continuing to provide and support the accounting services for BOLM.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

4.1 Trustees and Related Parties

No payments or reimbursements for out-of-pocket expenses were made to Trustees or other third parties during the year (2022: nil)

No trustee or their family members were remunerated during the year under review except for those indicated in 4.2 below. The charity has however benefited significantly from trustees and their contributions to the charity. All trustees and their families contribute through tithing and offerings and regular donations. Contribution from all trustees and their family members totaled approximately £12,403 (2022: £28,300) for the year.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023	2022
	£	£
Director's remuneration	16,800	16,800
Expenses	-	-

Key management personnel are those deemed to have authority and responsibility, delegated to them by the trustees, for planning, directing, and controlling the activities of the church. During the year this was Pastor Kwame Eric Markey. The remuneration and expenses above relate to the work Pastor Eric carries out in his capacity as Director.

The charity Trustees were not paid or received any other benefits as they were not employed by the charity (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

4.3 Fees for examination or audit of the accounts

No amounts were paid for any statutory external scrutiny of accounts or other services provided by the independent examiner as this work was carried out on a voluntary basis (2022: nil)

5. FIXED ASSETS

	Fixtures, Fittings and Equipment	Motor Vehicles	Total
Tangible Assets	£	£	£
Cost or valuation			
At the beginning of the year	60,630	6,300	66,930
Additions	3,190	-	3,190
At the end of the year	63,820	6,300	70,120

Depreciation and impairments

At the beginning of the year	60,255	6,300	66,555
Charge for the year	907	-	907
At the end of the year	61,162	6,300	67,462

Net Book Value

At the beginning of the year	375	-	375
At the end of the year	2,658	-	2,658

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	300	
Other Creditors	800	500
	1,100	500

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Bank Loan	-	21,982
	-	21,982

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Restricted Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	£	£	£	£	£	£	£	£	£	£
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Church Building Fund	56,943	56,123	840	820					57,783	56,943
Total Funds	56,943	56,123	840	820	-	-	-	-	57,783	56,943

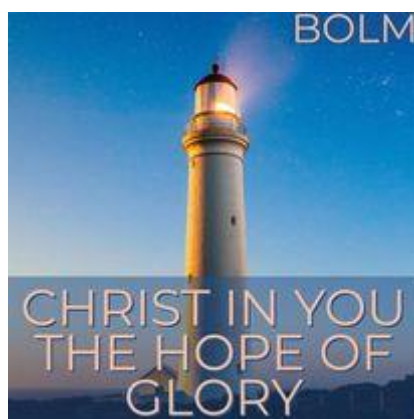
Analysis of movements in Unrestricted and Designated Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	£	£	£	£	£	£	£	£	£	£
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Designated: Building Fund	500	500							500	500
General funds	127,476	80,833	49,792	79,693	(47,874)	(33,050)			129,394	127,476
Total Funds	127,976	81,333	49,792	79,693	(47,874)	(33,050)	-	-	129,894	127,976

BREAD OF LIFE MINISTRIES (BRISTOL)

England & Wales - Charity number 1139231

Accounts



**REPORT OF THE TRUSTEES AND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 30 APRIL 2022
FOR
BREAD OF LIFE MINISTRIES (BRISTOL)**

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COMPANY AND ADMINISTRATIVE INFORMATION

REGISTERED COMPANY NUMBER 06570049

REGISTERED CHARITY NUMBER 1139231

REGISTERED OFFICE: 75 Ormonds Close
Bradley Stoke
Bristol
BS32 0DT

DIRECTOR: Kwame Eric Markey

TRUSTEES Gifty Markey
Prof. Eddy Ndekwu
Betty Ndekwu
Christopher Gould

COMPANY SECRETARY: Gifty Markey

BANKERS Lloyds TSB Bank
61-63 Gloucester Road
Patchway
Bristol, Avon
BS34 5JH

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Objectives and Purposes

In accordance with its governing document, BOLM is committed to achieve its general charitable objectives by enabling as many people as possible to worship and make a difference in the local community by actively supporting and promoting the work of the charity in the following areas:

- To advance the Christian faith in accordance with the statement of beliefs worldwide
- To provide financial and material aid in disaster-stricken areas of the world, natural or man-made
- To help prevent sickness and disease by providing financial support, goods and services of any kind
- To provide Christian and formal education to both the privileged and the under privileged.
- Provision of pastoral care for people in the community
- Missionary and outreach activities
- Coaching and mentoring for the youth.
- Training and Development programmes.
- Health Promotion Activities

The trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The trustees believes that this report provides evidence of the public benefit of the charity's work in the year ended 30th April 2022.

ACTIVITIES AND PERFORMANCE

Charitable activities

2022 started with a few challenges as the charity had to find a new place to meet in person due to the previous premises no longer being available. The trustees and leadership of the charity were able to find new premises but had to change the meeting time to the afternoon to accommodate the current use of the premises. The trustees and leadership would like to acknowledge the leadership and trustees of Resound Church in Bristol for allowing Bread of Life Ministries (Bristol) to share in the use of their building facility from Feb 2022. This has enabled the church to meet in person on a weekly basis whilst being able to maintain other activities online through Zoom.

The Charity's partnership with Compassion UK to reach vulnerable children has continued in this financial year. Compassion is a charity that works with local churches to sponsor underprivileged children around the world. The charity helps to ensure vulnerable mothers have antenatal care, and that children have vaccination against deadly diseases. They ensure children have the best possible start in life. There is an ongoing commitment from Bread of Life Ministries to continue in this work and to expand this further.

All activities are open to the public. The leadership focus in this year has been to rebuild the community by re-starting the in-person meetings as they had been paused during the pandemic. Members of the church and the public were encouraged to return to these in-person services to continue forge the sense of community that had been disrupted through the covid pandemic. Having started this, the momentum has picked up and there has been a steady growth in numbers of people attending and in member engagement.

The leadership and trustees have learnt from the lockdown and have adopted a hybrid approach to combining in-person activities to online ones to support those who are still unable to meet in-person due to personal risk factors and preferences. The membership and church community had adapted well to these changes and have stayed committed and focussed with their support.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

The charity continues to welcome and work with people of different cultures, ethnicity, and race, thus creating the environment for them to worship. All these activities are open to the public of all backgrounds.

In 2022, professionals in BOLM continue to mentor and coach younger ones to support them in their career choices and academic lives. This is an ongoing vision which is planned and worked on annually. Mentees are identified and assigned mentors to support their personal development and growth. In this financial year we were pleased to see many of the youth starting their university studies in various locations across the UK.

The branch in Preston also started their in-person services and activities and have continued to be supported in various ways by the Bristol Branch. They continue to adopt the hybrid methodology of in-person services on Sundays and online by Facebook live during the week to accommodate others who are unable to come in person on the Sunday. This has progressed well so far and continues to gain momentum. The branch in Preston operates otherwise independently, with its income and expenditure not included in these accounts.

Volunteers

The trustees of the charity would like to express their on-going appreciations to all valued members of the various departments in the church for their valuable contributions in keeping the church operational through the various changes encountered this year caused by unavailability of a meeting place for part of the year, then the change in time of meetings when one did become available.

The charity continues to rely on volunteers for its work in meeting the needs of its members and the public. Without this support, BOLM would have had to incur significant staff costs. The workers in the charity include administrative staff, musicians, Sunday School teachers, the deacons, ushers, and the technical team who all volunteer their services without any pay. It is difficult to quantify this in our financial statements however we are aware this would be a significant cost to the charity if all volunteers were paid for their services.

Future Plans

Buying our own church premises remains a priority for our future goals. This is an ongoing goal and the leadership continue to search on the market for appropriate premises to purchase for use.

The short and medium-term aims indicated in last year's report continue to be a priority for this year. These are outlined as follows.

Short Term:

CHURCH BUILDING

- Our goal is to continue to seek to purchase a place of worship for weekly activities, namely the Sunday morning services, Wednesday evening teachings, Monday prayer meetings, choir rehearsals and a church office for counselling and administering pastoral care and helping meet needs of the people in our community.
- Once a permanent church building is secured the church plans to actively assist in the provision of recreational facilities such as after-school clubs, youth clubs, holiday activities (e.g., Soccer Fun Week, Table Tennis, Art and Craft, etc.) for the public at large and/or for those who by reason of their age, infirmity, disability, poverty or social and economic circumstances, have need of such facilities. We would also like to offer food bank services and offer the premises for recreational activities for the wider public.

Medium term:

- Continue to open branches in nearby cities.
- Set up a dance and drama academy for children and the youth to use their talents.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

- Provide sports facilities including fitness classes for all ages to promote health. The public health agenda of health promotion relies a lot on lifestyle changes. Being able to offer support and health and fitness classes to the general public will support lifestyle changes and promote good health that will help alleviate long term health conditions such as diabetes, blood pressure problems and other health conditions.
- To provide an activity centre for people suffering with mental health challenges who require a space for reflection and a place for engagement during the day. This will help promote social inclusion for people from disadvantaged backgrounds and therefore alleviate stigma arising from mental health issues.
- To provide a place for the homeless people to have a hot meal each day and a place of shelter in bad weather. This will be done in the form of Soup Kitchens, and free cafes for the homeless.
- Organise training seminars, workshops and teachings on knife crime, drug abuse and other anti-social behaviour that will promote and encourage public safety and prevention of crime.
- Provide facilities that promote public health and assist with childcare by holding activities for 'mums and toddlers', the homeless and the elderly.
- To provide a community that supports and help people with mental health challenges by being a mental health friendly church.

It is important to note that most of our medium-term goals are dependent on securing our church building. The trustees are actively seeking that this is achieved as soon as this is possible.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that there are any additional material items which need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year by the charity was £80,513 (2021: £102,024) a year-on-year decrease of 21%. Total expenditure incurred on charitable activities was £33,050 (2021: £37,773) which represents 41% of income generated (2021: 37%). Surplus for the financial year was £47,463 (2021: £64,251) with a net cash outflow of £12,660 driven by repayment of loans to short term creditors, which was partly funded by the surplus for the year.

Unrestricted Funds

Total unrestricted income £79,693 comprised tithes and offerings of £47,937 (2021: £50,390); gift aid receipts of £15,715 (2021: £20,759); and donations of £16,041 (2021: £18,510). A one-off local authority grant income of £10,000 received in the prior year but not available this year which (together with the modest decrease in tithes, offerings and donations), accounted for the decrease in unrestricted income. Unrestricted income accounted for 99% of the total income (2021: 98%) with tithes and offerings constituting 60% (2021: 51%) of the charity's total unrestricted income.

Expenditure in this category comprises costs incurred on charitable activities directly undertaken as well as support costs related to the governance, administration, and management of the charity. Costs incurred on charitable activities undertaken directly decreased by 22% from £13,341 in 2021 to £10,425 in 2022. Support costs including depreciation and transport costs also decreased by 7% to £22,625.

Total net movement in unrestricted funds for the year was a surplus of £46,643 (2021: surplus £61,911). Total unrestricted funds carried forward on 30th April 2022 was £127,976 (2021: £81,333)

Restricted Fund

Restricted income received in the period was £820 (2021: £2,340) all of which related to donations received towards the acquisition of a church building. The trustees once again offer their sincere appreciation for the generous giving of members in support of not only the charity's activities during this financial year but also towards the acquisition a church building.

The charity continued to search for suitable building facilities to purchase to meet the socio-economic needs of its members.

Overall contributions towards the church building therefore increased to a total of £57,443 (previous total in 2021: £56,623) and the charity expects the fund to continue to grow so that it can meet the deposit required for the new church building. No expenses of a restricted nature were incurred and bank interest receivable on the building fund was immaterial.

Reserves policy

BOLM's reserves policy is to ensure that unrestricted funds not presently committed or invested should be maintained at the level equivalent to three months' expenditure to enable BOLM to continue pursuing its activities should there be a period of reduced income. Unrestricted funds carried forward at the end of 2022 is comfortably more than this policy at 46 months cover (2021: 26 months). Potentially the excess cover could be used as part of a deposit for a church building, in addition to the funds held in the restricted fund.

Investment policy and objectives

Under the Memorandum and Articles of Association the trustees have the powers to invest in any way the trustees deem fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. For the period the trustees did not undertake any such investments, but funds which are not immediately needed may be invested in short term deposits. Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees including the directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BREAD OF LIFE MINISTRIES BRISTOL

I report on the financial statements of the charitable company for the year ended 30 April 2022, which are set out on pages 13 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are not directors of the company for the purposes of company law, except Kwame Eric Markey) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified fellow of the Association of Chartered Certified Accountants. The charity's gross income however does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Y Clarke, FCCA, MBA, BA
The Strategy Corporation
Chartered Certified Accountants & Business Advisors
50 Badgers Way, Buckingham MK18 7HL
30th January 2023

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2022

		<u>2022</u> £	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and legacies	2	79,693	820	80,513	102,024
TOTAL		79,693	820	80,513	102,024
EXPENDITURE ON:					
Charitable Activities	3	33,050		33,050	37,773
TOTAL		33,050		33,050	37,773
Net income/(expenditure)		46,643	820	47,463	64,251
Net movement in funds		46,643	820	47,463	64,251
Reconciliation of Funds					
Total funds brought forward	8	81,333	56,123	137,456	73,205
Total funds carried forward		127,976	56,943	184,919	137,456

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 30 APRIL 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Fixed Assets			
Tangible Assets	5	375	5,149
Current Assets			
Cash at Bank and in hand		207,026	219,686
		<u>207,026</u>	<u>219,686</u>
Creditors: Amounts falling due within one year	6	(500)	(61,000)
Net Current Assets/(liabilities)		206,526	158,686
Total assets less current liabilities		<u>206,901</u>	<u>163,835</u>
Creditors: Amounts falling due after one year	7	21,982	26,379
NET ASSETS		<u>184,919</u>	<u>137,456</u>
Funds of the charity			
Restricted Funds	8	56,943	56,123
Unrestricted Funds	8	127,976	81,333
TOTAL FUNDS		<u>184,919</u>	<u>137,456</u>

- (a) For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- (b) Director's responsibilities;
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act
 - The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (c) These financial statements have been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small charitable companies and the provisions the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRSE (effective 1 January 2015).

Approved by the Board of Trustees on 20th February 2023 and
Signed on their behalf by


..... (TRUSTEE)
Christopher Gould

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015), the Companies Act 2006; the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRSE (effective 1 January 2015); and with the Charities Act 1993

(b) Cash Flow Statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

(c) Income

Income is included on the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(d) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Plant & Equipment - 20% on cost;

Office & Computer Equipment - 33.3% on cost;

Motor Vehicles – 20% on cost

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(i) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(j) Going Concern

The Trustees are confident that the charity has adequate reserves to cover ongoing costs for the foreseeable future and as such have prepared the accounts on a going concern basis.

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Building Fund Donations		820	820	2,340
Donations	16,041		16,041	18,510
Grants	-		-	10,000
Tape/Book Sales	-		-	25
Gift Aid Receipts	15,715		15,715	20,759
Tithes/Offerings	47,937		47,937	50,390
	79,693	820	80,513	102,024

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support Costs £	Total 2022 £	Total 2021 £
Charitable Donations	1,000		1,000	-
Welfare	200		200	-
Evangelism and Special Event	4,348		4,348	7,212
Conferences and Meetings	130		130	151
Ministry expenses	200		200	1,109
Books, Publications & Media	942		942	2,476
Operational expenses	3,605	-	3,605	2,393
Director's remuneration		16,800	16,800	16,800
Depreciation Expense		4,774	4,774	5,672
Office Expense		138	138	1,163
Insurance Expense		(323)	(323)	-
Telephone & Internet		149	149	388
Bank Charges & Interest		1,087	1,087	408
	10,425	22,625	33,050	37,773

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audit, legal advice for trustees and costs associated with constitutional and statutory requirements and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. No governance costs were incurred during the year (2021: nil). The charity wishes to record its thanks to the accountant J Clarke for continuing to perform pro bono accounting services for BOLM.

BREAD OF LIFE MINISTRIES (BRISTOL)
CHARITABLE COMPANY LIMITED BY GUARANTEE

4.1 Trustees and Related Parties

No payments or re-imbursements for out-of-pocket expenses were made to trustees or other third parties during the year (2021: nil)

No remuneration was paid to any trustee or their family members in this financial year. The charity has however benefited significantly from trustees and their contributions to the charity. All trustees and their families contribute through tithing and offerings and regular donations. Contribution from all trustees and their family members totaled approximately £30,000 (2021: £28,300) for the year.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2022	2021
	£	£
Director's remuneration	16,800	16,800
Expenses	-	-

Key management personnel are those deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing, and controlling the activities of the church. During the year this was Pastor Kwame Eric Markey. The remuneration and expenses above relate to the work Pastor Eric carries out in this capacity as Director.

The charity trustees were not paid or received any other benefits as they were not employed by the charity (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

4.3 Fees for examination or audit of the accounts

No amounts were paid for any statutory external scrutiny of accounts or other services provided by the independent examiner as this work was carried out on a voluntary basis (2021: nil)

5. FIXED ASSETS

	fixtures, Fittings and Equipment	Motor Vehicles	Total
Tangible Assets			
Cost or valuation	£	£	£
At the beginning of the year	60,630	6,300	66,930
Additions	-	-	-
At the end of the year	60,630	6,300	66,930

Depreciation and impairments

At the beginning of the year	55,481	6,300	61,781
Charge for the year	4,774	-	4,774
At the end of the year	60,255	6,300	66,555

Net Book Value

At the beginning of the year	5,149	-	5,149
At the end of the year	375	-	375

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other Creditors	500	61,000
	500	61,000

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
Bank Loan	21,982	26,379
	21,982	26,379

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Restricted Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	£	£	£	£	£	£	£	£	£	£
	2022	2021	2022	2021	2021	2020	2022	2021	2022	2021
Church Building Fund	56,123	53,783	820	2,340					56,943	56,123
Total Funds	56,123	53,783	820	2,340	-	-	-	-	56,943	56,123

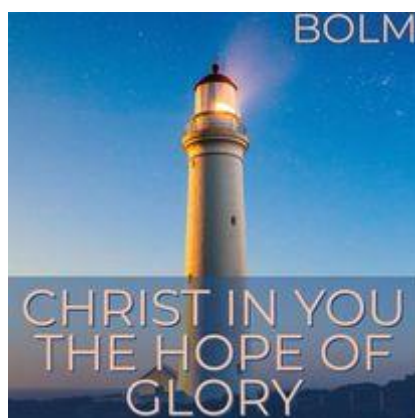
Analysis of movements in Unrestricted and Designated Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	£	£	£	£	£	£	£	£	£	£
	2022	2021	2022	2021	2021	2020	2022	2021	2022	2021
Designated: Building Fund	500	500							500	500
General funds	80,833	18,922	79,693	99,684	(33,050)	(37,773)			127,476	80,833
Total Funds	81,333	19,422	79,693	99,684	(33,050)	(37,773)	-	-	127,976	81,333

BREAD OF LIFE MINISTRIES (BRISTOL)

England & Wales - Charity number 1139231

Accounts



**REPORT OF THE TRUSTEES AND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 30 APRIL 2021
FOR
BREAD OF LIFE MINISTRIES (BRISTOL)**

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COMPANY AND ADMINISTRATIVE INFORMATION

REGISTERED COMPANY NUMBER 06570049

REGISTERED CHARITY NUMBER 1139231

REGISTERED OFFICE: 75 Ormonds Close
Bradley Stoke
Bristol
BS32 0DT

DIRECTOR: Kwame Eric Markey

TRUSTEES Gifty Markey
Prof. Eddy Ndekwu
Betty Ndekwu
Christopher Gould

COMPANY SECRETARY: Gifty Markey

BANKERS Lloyds TSB Bank
61-63 Gloucester Road
Patchway
Bristol, Avon
BS34 5JH

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH APRIL 2021

Bread of Life Ministries Bristol (BOLM) is an independent Pentecostal church and a registered charity in the UK (Registration Number 1139231). The director and trustees of the charity present their report with the financial statements of the charity for the year ended 30 April 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any new appointments are at the recommendation of the directors and trustees, but after consulting and obtaining approval from all trustees. No new trustees were appointed for the period under review.

Induction and training of new trustees

Trustees must demonstrate strong ethical values towards the church. All new trustees are given, in the view of the Board of Trustees, sufficient training and have enough knowledge of their specific field(s) to understand the nature of the charity and fully comply with the charity's aims and objectives. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under charity and company law. Trustees are updated on development of church activities on a regular basis.

Organisational structure

A four-member Board of Trustees is responsible for the strategic management of the charity. Day-to-day management responsibility is delegated to the company director, secretary and the leadership of the church who report to the trustees as and when needed. The leadership also includes a three-member council of deacons and deaconesses who provide spiritual governance and oversight for members of Bread of Life Ministries.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees and the spiritual leadership are aware of the major risks facing the charity and have policies in place to manage them. They review these policies and ensure they are well documented and up to date. This is done through discussions at trustee meetings to ensure comprehensive planning is in place to mitigate any identified risk. This includes regular updates relating to the current pandemic, to consider the best way that Bread of Life can discharge its responsibilities in Divine ministry and giving due care and attention to safety concerns and health risks.

OBJECTIVES AND ACTIVITIES

Objectives and Purposes

In accordance with its governing document, BOLM is committed to achieve its general charitable objectives by enabling as many people as possible to worship at our church and make a difference in the local community by actively supporting and promoting the work of the church in the following areas:

- To advance the Christian faith in accordance with the statement of beliefs worldwide
- To provide financial and material aid in disaster-stricken areas of the world, natural or man-made
- To help prevent sickness and disease by providing financial support, goods and services of any kind
- To provide Christian and formal education to both the privileged and the under privileged.
- Provision of pastoral care for people in the community
- Missionary and outreach activities
- Coaching and mentoring for the youth.
- Training and Development programmes.

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The Trustees believes that this report provides evidence of the public benefit of the charity's work in the year ended 30th April 2021.

ACTIVITIES AND PERFORMANCE

Charitable activities

Due to the pandemic in this financial year, the organisation's charitable activities were reduced to virtual services as a result of social distance rules. Members of the charity were supported by providing and supporting their needs through shopping for the vulnerable adults among us and providing online education on how to maintain their mental health and wellbeing due to the stress that was brought on by the pandemic. Activities such as coffee morning for our ladies, Discipleship classes, church services continued virtually through Zoom, Facebook live and streaming on YouTube.

The Charity's partnership with Compassion UK to reach vulnerable children has continued. Compassion is a charity that works with local churches to sponsor underprivileged children around the world. The charity helps to ensure vulnerable mothers have antenatal care, that children have vaccination against deadly diseases. They ensure children have the best possible start in life. There is an ongoing commitment from Bread of life ministries to continue in this work and to expand this further.

All activities are open to the public. The focus on activities in this year were for open forums and discussion on session on vaccination and education for the public on importance of social distancing, wearing mask and facts about the vaccination. Example of this attached



Though this financial year was a tough one for charitable actives, the Trustees and leaders adopted their style and learnt so quickly to use the technology to support its members and the wider public. The education on sharing mental health tips continued regardless of these challenges. Some of the topics and

BREAD OF LIFE MINISTRIES (BRISTOL)
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education subjects delivered were on suicide prevention, dealing with depression and anxiety. This was helpful as many of the members and the public were anxious about the pandemic, financial security and coping with having children at home and working at the same time. As a result of these online sessions, many who were anxious and unsure of having the vaccination were educated with facts from experts in the field and this helped individuals to make informed decisions to protect themselves and the public. The charity is strongly committed to supporting the mental health of the public and this has continued through the Trustee who remains a Mental health First aider. Mental health affects 1 in 4 in our population, and it is a subject less talked about but is very important. By continuing to champion this course and providing information on this, the public has benefitted with useful information to support their mental health. Our purpose is to continue to champion this course for the benefit of the wider public.

The charity continues to welcome and work with people of different cultures, ethnicity, and race, creating the environment for them to worship. All these activities are open to the public of all backgrounds.

Professionals in BOLM continue to mentor and coach younger ones to support them in career choices and their academic lives. This is an ongoing vision which is planned and worked on annually. Mentees are identified and assigned mentors to support their personal development and growth. This year, one of the ladies was supported to finish her course and is now in the process of embarking on a degree in nursing course in one of the local universities. This will not have been achievable without the support and mentoring provided for this person.

The new branch in Preston has continued to grow and impact their local community. They have continued to operate virtually and now preparing to start in person service in April 2022.

Volunteers

The trustees of the charity would like to express their on-going appreciations to all valued members of the various departments in the church for their valuable contributions in keeping the church operational. BOLM continues to rely on volunteers for its work in meeting the needs of its members and the general public. Without this support, BOLM would have had to incur significant staff costs. The workers in the charity include administrative staff, musicians, Sunday school teachers, the deacons, ushers, and the technical team who all volunteer their services without any pay. It is difficult to quantify this in our financial statements however we are aware this will be a significant cost to the charity if all volunteers were paid for their services.

Future Plans

Buying our own church premises remains a priority for our future goals. In this financial year, we had the opportunity to purchase property for the church and unfortunately our offers were not accepted as another organisation offered more money and cash payment. The Charity has continued to be astute in its financial state and continues to save for the next opportunity that will be presented.

The short and medium term aims indicated in last year's report continue to be a priority for this year. These are outlined as follows.

Short Term:

CHURCH BUILDING

- Our goal is to continue to seek to purchase our place of worship for weekly activities - Sunday morning service, Wednesday evening teachings, Monday prayer meetings, choir rehearsals and a church office for counselling and administering pastoral care and helping meet needs of the people. We viewed a few properties in the year but these could not be purchased due to reasons relating to planning and change of use.

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- Once a permanent church building is secured the church plans to actively assist in the provision of recreational facilities such as after-school clubs, youth clubs, holiday activities (e.g. Soccer Fun Week, Table Tennis, Art and Craft, etc) for the public at large and/or for those who by reason of their age, infirmity, disability, poverty or social and economic circumstances, have need of such facilities.

Medium term:

- Continue to open branches in nearby cities.
- Set up a dance and drama academy for children and the youth to use their talents.
- Provide sports facilities including fitness classes for all ages to promote health. The public health agenda of health promotion relies a lot on lifestyle changes. Being able to offer support and health and fitness classes to the general public will support lifestyle changes and promote good health that will help alleviate long term health conditions such as diabetes, blood pressure problems and other health conditions.
- To provide an activity centre for people suffering with mental health challenges who require a space for reflection and a place for engagement during the day. This will help promote social inclusion for people from disadvantaged backgrounds and therefore alleviate stigma arising from Mental Health issues.
- To provide a place for the homeless people to have a hot meal each day and a place of shelter in bad weather. This will be done in the form of Soup Kitchens, and free cafes for the homeless.
- Organise training seminars, workshops and teachings on knife crime, drug abuse and other anti-social behaviour that will promote and encourage public safety and prevention of crime.
- Provide facilities that promote public health and assist with childcare by holding activities for 'mums and toddlers', the homeless and the elderly.
- To provide a community that supports and help people with mental health challenges by being a mental health friendly church.

It is important to note that most of our medium-term goals are dependent on securing our church building. The Trustees are actively seeking that this is achieved as soon as this is possible.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that there are any additional material items which need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year was £ 102,024 (2020: £92,141) a year-on-year decrease of 11%. Total expenditure incurred on charitable activities was £ 37,773 (2020: £89,594) which represents 37% of income generated (2020: 97%). Total cash grew by £157,302 in the year driven by an increase in income from donations, grants and additional credit facilities made available to the Charity which was largely unspent because of a significant reduction in expenditure driven by the lockdown restrictions during the Coronavirus pandemic. These additional funds will be vital in the Charity's quest to acquire its own property.

Unrestricted Funds

Unrestricted income comprised gift aid receipts of £ 20,759 a year-on-year increase of 15% (2020: £17,977), income from tithes and offerings of £50,390 (2020: £67,965) and donations of £18,510 (2020: £3,715). The increase in income for this financial year is driven by a local authority grant income of £10,000 gratefully received to help the charity continue to offer its services to the local area during the covid-19 pandemic.

Unrestricted income accounted for 97% of the total income (2020: 97%) with tithes and offerings constituting 49% (2020: 74%) of the charity's total unrestricted income. Expenditure in this category comprise costs incurred on charitable activities directly undertaken and support costs related to the governance, administration and management of the charity.

Costs incurred on charitable activities undertaken fell by 77% from £58,457 in 2020 to £13,341 in 2021. This was due to a significant reduction in evangelism, special events and operational expenses due to the charity adhering to lockdown restrictions imposed by the Government during the pandemic. Support costs including depreciation and transport costs also fell by 22% to £24,432.

Total net movement in unrestricted funds for the year was a surplus of £61,911 (2020: deficit £62). Total unrestricted funds carried forward on 30th April 2021 was £81,334 (2020: £19,422)

Restricted Fund

Restricted income received in the period was £2,340 (2020: £2,485) all of which related to donations received towards the acquisition of a church building. The trustees once again offer their sincere appreciation for the generous giving of members in support of not only the charity's activities during this financial year but also towards the acquisition a church building.

The charity continued to search for suitable building facilities to purchase as BOLM spends a considerable amount of its income in renting spaces for its church services, offices, and meeting the socio-economic needs of its members although rental costs this year was lower due to Covid-29 restrictions.

Overall contributions towards the church building therefore increased to £56,623 (2020: £54,283) and the charity expects the fund to continue to grow so that it can meet the deposit required for the new church building.

No expenses of a restricted nature were incurred and bank interest on the building fund was immaterial.

Reserves policy

BOLM's reserves policy is to ensure that unrestricted funds not presently committed or invested should be maintained at the level equivalent to two months' expenditure to enable BOLM to continue pursuing its activities should there be a period of reduced income. This level has been revised down from three months, as two months is deemed to be a sufficient level of cover to be able to meet ongoing ministry

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costs. Unrestricted funds carried forward to 2021 has been maintained at 26 months cover (2020: 2.5 months). This increase is driven by lower spend in the year due to the Covid-19 pandemic.

Investment policy and objectives

Under the Memorandum and Articles of Association the trustees have the powers to invest in any way the trustees deem fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. For the period the trustees did not undertake any such investments, but funds which are not immediately needed may be invested in short term deposits.

Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees including the directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BREAD OF LIFE MINISTRIES BRISTOL

I report on the financial statements of the charitable company for the year ended 30 April 2021, which are set out on pages 13 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are not directors of the company for the purposes of company law, except Kwame Eric Markey) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified fellow of the Association of Chartered Certified Accountants. The charity's gross income however does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Y Clarke, FCCA, MBA, BA
The Strategy Corporation
Chartered Certified Accountants & Business Advisors
50 Badgers Way, Buckingham MK18 7HL
19th February 2022

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2021

		<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
		£	£	£	£
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and legacies	2	99,684	2,340	102,024	92,141
TOTAL		99,684	2,340	102,024	92,141
EXPENDITURE ON:					
Charitable Activities	3	37,773	-	37,773	89,594
TOTAL		37,773		37,773	89,594
Net income/(expenditure)		61,911	2,340	64,251	2,547
Net movement in funds		61,911	2,340	64,251	2,547
Reconciliation of Funds					
Total funds brought forward	8	19,422	53,783	73,205	70,658
Total funds carried forward		81,333	56,123	137,456	73,205

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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BALANCE SHEET AS AT 30 APRIL 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Fixed Assets			
Tangible Assets	5	5,149	10,821
Current Assets			
Cash at Bank and in hand		<u>219,686</u>	<u>62,384</u>
		219,686	62,384
Creditors: Amounts falling due within one year	6	<u>61,000</u>	<u>-</u>
Net Current Assets/(liabilities)		158,686	62,384
Total assets less current liabilities		<u>163,835</u>	<u>73,205</u>
Creditors: Amounts falling due after one year	7	<u>26,379</u>	<u>-</u>
NET ASSETS		<u>137,456</u>	<u>73,205</u>
Funds of the charity			
Restricted Funds	8	56,123	53,783
Unrestricted Funds	8	81,333	19,422
TOTAL FUNDS		<u>137,456</u>	<u>73,205</u>

- (a) For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- (b) Director's responsibilities;
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act
 - The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (c) These financial statements have been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small charitable companies and the provisions the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRSSE (effective 1 January 2015).

Approved by the Board of Trustees on 24th February 2022 and

Signed on their behalf by



..... (TRUSTEE)

Chris Gould

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015), the Companies Act 2006; the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRSE (effective 1 January 2015); and with the Charities Act 1993

(b) Cash Flow Statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

(c) Income

Income is included on the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(d) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Plant & Equipment - 20% on cost;

Office & Computer Equipment - 33.3% on cost;

Motor Vehicles – 20% on cost

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(i) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(j) Going Concern

The accounts have been prepared on the Going Concern basis and the trustees are not aware of any reason why this does not apply

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Building Fund Donations		2,340	2,340	2,485
Donations	18,510		18,510	3,715
Grants	10,000		10,000	
Tape/Book Sales	25		25	
Gift Aid Receipts	20,759		20,759	17,977
Tithes/Offerings	50,390		50,390	67,965
	99,684	2,340	102,024	92,141

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support Costs	Total 2021	Total 2020
	£	£	£	£
Welfare	-		-	1,861
Evangelism and Special Event	7,212		7,212	31,355
Conferences and Meetings	151		151	7,913
Ministry expenses	1,109		1,109	1,733
Books, Publications & Media	2,476		2,476	584
Transportation Provision	-		-	2,519
Operational expenses	2,393	-	2,393	12,493
Director's remuneration		16,800	16,800	19,550
Training & Development		-	-	253
Depreciation Expense		5,672	5,672	8,184
Advertising and Promotion		-	-	-
Office Expense		1,163	1,163	305
Insurance Expense		-	-	85
Postage, Printing & Stationery		-	-	62
Entertainment & Hospitality		-	-	501
Telephone & Internet		388	388	1,183
Bank Charges & Interest		408	408	1,014
	13,341	24,432	37,773	89,594

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audit, legal advice for trustees and costs associated with constitutional and statutory requirements and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. No governance costs were incurred during the year (2020: nil). The charity wishes to record its thanks to the accountant J Clarke for continuing to perform pro bono accounting services for BOLM.

4.1 Trustees and Related Parties

No payments or re-imbursements for out-of-pocket expenses were made to trustees or other third parties during the year (2020: nil)

Under this financial year, there has not been any remuneration incurred to any trustee or their family members. The charity has however benefited significantly from trustees and their contributions to the charity. All trustees and their families contribute through tithing and offerings and regular donations. Contribution from all trustees and their family members totalled approximately £28,300 (2020: £25,000) for the year.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021	2020
	£	£
Director's remuneration	16,800	19,550
Expenses	-	-

Key management personnel are those deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing and controlling the activities of the church. During the year this was Pastor Kwame Eric Markey. The remuneration and expenses above relate to the work Pastor Eric carries out in this capacity as Director.

The charity trustees were not paid or received any other benefits as they were not employed by the charity (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

4.3 Fees for examination or audit of the accounts

No amounts were paid for any statutory external scrutiny of accounts or other services provided by the independent examiner as this work was carried out on a voluntary basis (2020: nil)

5. FIXED ASSETS

Tangible Assets	Fixtures, Fittings and Equipment	Motor Vehicles	Total
Cost or valuation	£	£	£
At the beginning of the year	60,630	6,300	66,930
Additions	-	-	-
At the end of the year	60,630	6,300	66,930
Depreciation and impairments			
At the beginning of the year	49,809	6,300	56,109
Charge for the year	5,672	-	5,672
At the end of the year	55,481	6,300	61,781
Net Book Value			
At the beginning of the year	10,821	-	10,821
At the end of the year	5,149	-	5,149

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other Creditors	61,000	-
	61,000	-

Other creditors relate to unsolicited funds provided by generous benefactors to assist with the purchase of a specific property. The funds have since been repaid to the benefactors after the balance sheet date.

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
	£	£
Bank Loan	26,379	-
	26,379	-

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Restricted Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	£	£	£	£	£	£	£	£	£	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Church Building Fund	53,783	51,298	2,340	2,485					56,123	53,783
Total Funds	53,783	51,298	2,340	2,485	-	-	-	-	56,123	53,783

Analysis of movements in Unrestricted and Designated Funds

	Funds Balance B/fwd 1 May		Income		Expenditure		Transfers		Funds Balance C/fwd 30 April	
	£	£	£	£	£	£	£	£	£	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Designated: Building Fund	500							500	500	500
General funds	18,922	19,360	99,684	89,656	(37,773)	(89,594)		(500)	80,833	18,922
Total Funds	19,422	19,360	99,684	89,656	(37,773)	(89,594)	-	-	81,333	19,422