



City in the
Community

FINANCIAL REPORT

MANCHESTER CITY FC CITY IN THE COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Annual Report and Financial Statements
For the year ended 31 August 2025

Registered number 07447531 Registered charity number 1139229

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A group of diverse young children in blue school uniforms are playing soccer on a green field. They are crouching and holding blue and white soccer balls, looking up with excitement. In the background, a stadium with blue seating is visible under a cloudy sky.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details

TRUSTEES

G Tipper (Chair)
R K Ballantine
S R Cliff
C MacNab
C Onuoha
K B Parker
T N Pitchon
S M Todd
D Wilson

COMPANY SECRETARY

Patrick Briscoe White

REGISTERED OFFICE

City Football HQ Etihad Campus, 400 Ashton New Road, Manchester, United Kingdom, M11 4TQ

CHARITY NUMBER

1139229

COMPANY NUMBER

07447531

BANKERS

Barclays Bank, Manchester City Office, PO Box 357, 51 Mosley Street, Manchester, M2 3HQ

AUDITOR

Menzies LLP, One Express, 1 George Leigh St, Ancoats, Manchester M4 5DL

Reference and administrative details

KEY MANAGEMENT



Mike Geary
Chief Executive Officer



Lisa McKay
Head of Operations



Rachel Clarkson
Head of Communications & Engagement



Louise Wright
Head of Partnerships



Natalie Ingham
Head of People & Culture



Elsayed Salem
Head of Finance & Governance



Alex Williams MBE
CITC Lifetime President

A group of five Manchester City staff members, three men and two women, are walking across a green football pitch. They are all wearing black Manchester City tracksuits with white stripes on the sleeves and the club crest on the chest. The man in the center is holding a blue football. They are all smiling and looking towards the right. The background shows a football field with goalposts and a fence under a cloudy sky.

REPORT OF THE TRUSTEES

Report of the trustees

The Trustees present their annual report (incorporating the strategic report) on the affairs of Manchester City FC City in the Community Foundation ('City in the Community' or 'CITC' or 'the charity', together with the financial statements for the year ended 31 August 2025.

The Directors of the Charitable Company are its Trustees for charity law and throughout this report are collectively referred to as the Trustees.

The Trustees who held office during the year were as follows:

- Mr Patrick Joseph Dominic Loftus - Chartered Accountant (resigned on 29 July 2025)
- Mr Robert Kevin Ballantine - Company Director
- Mr Simon Richard Cliff - City Football Group
- Mrs Carolyn Anne MacNab - City Football Group
- Mr Chinedum Onuoha - Football TV Pundit & Former Professional Player
- Mr Kevin Barry Parker - Company Director
- Mr Thomas Nissim Pitchon - City Football Group
- Mr Gary William Tipper - Group Managing Partner - Palatine PE
- Ms Sara Maria Todd - Chief Executive - Trafford Council
- Mr Daniel Wilson - Manchester City FC

GOVERNING DOCUMENT

Manchester City FC City in the Community Foundation (CITC) is a registered charity in England and a company limited by guarantee. It operates under the rules of its memorandum and articles of association dated 22 November 2010. The direction and oversight of the charity is the responsibility of the Trustees who meet on a quarterly basis to administer it.

APPOINTMENT OF TRUSTEES

The existing Trustees select new Trustees, when they consider that a new skill set is needed or when a vacancy has occurred due to resignation or death.

TRUSTEES INDUCTION AND TRAINING

Trustees undergo an induction and ongoing training to brief them on their legal obligations under charity and company law.

Report of the trustees

Continued

ORGANISATION

The Board of Trustees (BoT) during the year had ten Trustees. The BoT has the provision to increase or decrease the figure as required.

The Trustees are responsible for the following:

- Setting the vision, mission and values.
- Development of the strategy with the CEO and approval of the business plan.
- Approval of the financial plan and annual budget.
- Responsible for overseeing the risk management
- Responsible for review, approval and adoption of policies and procedures, unless it is delegated in writing to a particular person, position, or working group, committee or management leadership team.

The senior leadership team are responsible for implementing the above for the Trustees and are responsible for the day-to-day running of the Foundation.

The Charity has a wholly owned subsidiary, Manchester City F.C. CITC Foundation Trading Company Limited.

PAY POLICY FOR SENIOR STAFF

The trustees, consider the board, who are the foundation's trustees, and the senior leadership team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the foundation on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the period. Details of trustees' expenses and related party transactions are disclosed in note 14 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the trustees benchmark against pay levels in other local football Foundations of a similar size. The remuneration benchmark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities. If recruitment has proven difficult in the recent past, a market addition is also paid with the pay maximum no greater than the highest benchmarked salary for a comparable role.

Report of the trustees

Continued

CHARITY PURPOSE STATEMENT

Full Statement: We empower healthier lives with city youth through football.

Condensed version (for branding and marketing purposes): Healthier lives through football.

OBJECTIVES OF THE CHARITY

The objectives of the Charity are:

- To promote any charitable purpose for the benefit of the community in the United Kingdom and overseas for the general purposes of such charitable bodies as the trustees may from time to time decide.
- To relieve poverty and economic deprivation within the community by such means as the Trustees think fit including, (but not by way of limitation) by providing financial and other material assistance to those in need.
- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.
- To provide and assist in providing facilities for sport, recreation and other leisure time occupation of such persons who have need for such facilities due to their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- To advance the education of children and other persons (including their academic, social and physical education) through such means as the trustees think fit in accordance with the law of charity.

All objectives are set and measured across a three-year period with specific, strategic objectives named above, being broken down into more operational and thus measurable objectives.

Report of the trustees

Continued

STRATEGIC PRIORITIES OF THE CHARITY

As shown in the CITC 2025 – 28 Strategy document, CITC has three core strategic priorities for the 2025 – 28 period:

1. SUSTAINABILITY

- **Financial:** Creating a stable and sustainable financial position for the charity.
- **Team:** Creating a culture for learning, development, opportunities, and progression; leading to a highly motivated and high performing team.
- **Programme:** Sustainable programmes delivering long term positive impact on the community.

2. ENGAGEMENT

- **Visibility:** To support and profile City in the Community's purpose through meaningful stakeholder engagement.
- **Stakeholders:** To funnel stakeholders towards action by leveraging an integrated communications and engagement strategy across content, marketing, public relations, fundraising and events.

3. EDI

- Priding ourselves on being an inclusive charity, putting equality, diversity and inclusion at the heart of all our actions.
- Removing barriers to participation and providing opportunities for all people in our communities to thrive and fulfil their potential.
- Aiming to achieve a close representation of the demographic of Manchester both within our workforce and the participants we engage with.

Report of the trustees

Continued

OUR VALUES

CARING

Putting people first. Being compassionate and helping our people (participants, peers, and partners). Showing pride and passion in our work.

INCLUSIVE

Valuing, respecting and supporting all individuals and communities through inclusive and accessible opportunities that break down barriers to participate and achieve their full potential.

TRANSFORMATIVE

Causing positive change to our people and their communities through programmes which are influential, inspiring, innovative, and individualised.

YOUTH LED

Empowering and involving young people, providing the opportunity to participate meaningfully in decisions that affect them.

OUR APPROACH

In order to achieve our charity’s objectives, all CITC programmes are delivered with a consistent strategy and approach which is defined as:

We will achieve tangible, meaningful impact through regular, sustained & high-quality contact time between our staff and the participants they engage with.

Report of the trustees

Continued

OUR ACTIVITIES: THREE KEY PILLARS

HEALTHY
PEOPLE

Improve physical & mental wellbeing.

City Soccer Schools
City Play
Premier League Primary Stars
City Thrive
Walking Football
ReminisCITY
One City

HEALTHY
FUTURES

Improve education and skills development.

City BTEC
City Esport
City Inspires
City Careers
City 93:20
City Girls
CiCity Degree

HEALTHY
COMMUNITIES

Improve social wellbeing and cohesion.

City Play Together
City Mentoring
City Ready
City Kicks
Military Vets
InclusCITY

Report of the trustees

Continued

SHORT TERM PRIORITIES (FINANCIAL YEAR ENDING AUGUST 2026)

- Track progress and achievement of KPI's and strategic objectives set out in the 2025-28 CITC Strategy.
- Implement contingency plans for short/ medium/ long-term staff absences for all key function areas of the charity.
- Plan and deliver against a new stakeholder engagement plan of activities.
- Complete the refurbishment of the identified Healthy Goals sites including improvement of the surrounding green spaces.
- Develop the work of CITC relating to environmental sustainability working closely with the Club to add value to existing workstreams.
- Deliver a fundraising campaign raising funds for the 2025-26.
- Continue to grow and develop our Mentoring projects including Mentoring provision for probation service.
- Continue the partnership programme with Kellogg's providing free soccer school activities during the summer half term period.
- Continue to develop a structure for youth voice and activate plans which embed youth led engagement in our existing activities.
- Improve the risk management process and governance documents for the foundation.
- Explore more partnerships opportunities for example with FuelHub for VIK meals and with Probation/ GMCA.
- Continue working with MCFC on securing additional income streams.
- Continue working on increasing our paid programmes base.
- Develop and implement longer term fundraising sources through the newly developed Entertainment District.
- Finalise plans to deliver a season-long campaign to celebrate the 40th anniversary of CITC.
- Activate a new potential source of donations via the Club's database of suppliers and contractors.
- Further develop a more robust pipeline and process outline for potential new donors, patrons and partners across Greater Manchester.
- Continue to develop partnership proposals to develop long-term working relationships between CITC and DWP, DCMS and GMCA.

MEDIUM TERM PRIORITIES (FINANCIAL YEAR ENDING 2027)

- Implement the new strategy of CITC.
- Further develop our levels of awareness and understanding amongst key stakeholders in line with the CITC Communications Strategy.
- Continue working on getting more partnership agreements with local partners.

Report of the trustees

Continued

PUBLIC BENEFIT

In shaping our objectives for the period and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

During 2024/25, a refreshed 2025-28 Needs Analysis was created to show local needs and trends aligning with CITC's new strategy. Data collected from the Census 2021, alongside local public health information and demographic data was used to help prioritise, improve and amend programme scope.

This process highlighted positive alignment of CITC's participant demographic profile with those of the local population in Manchester and that CITC supports a large proportion of young people from diverse ethnic backgrounds. Delivery is focused in areas of high deprivation across the city and projects demonstrate a strong multi-agency approach to ensure there's best use of resources across multiple services.

It also helped direct the charity towards a more streamlined measure of outcomes that align directly with communication pillars, creating better synergy from activities delivered to the vision, mission and aims for the 2025-28 period. New questions were implemented into programme questionnaires to help measure social value more effectively in the coming years and to capture better quality baseline data from programmes.

In November 2024, CITC was proud to take another big step towards being a youth-led organisation by launching its very own Youth Voice Panel. The Panel is a space created for young people from across Greater Manchester to share their views and speak about the social issues that matter most. The group is made up of 12 motivated young people aged 11-18, or up to age 25 for those with additional needs, who all came forward to apply to take part. Since its conception, the panel has met regularly, taking part in surveys, workshops, and campaigns — all contributing insights into projects such as the 2025 Youth Voice Census and the government's 'Deliver You' strategy. The panel will continue to influence CITC decision-making, co-design policies, programmes and strategies and provide insight into the issues affecting local young people.

Report of the trustees

Continued

2024 – 25 IMPACT



A HEALTHY PEOPLE STORY: LEWIS REGAINS HIS CONFIDENCE

After lockdown, Lewis suffered with separation anxiety, which meant he struggled spending time apart from his parents and brother. Mum, Louise, told CITC how much of a difference Soccer Schools has made...

“Lewis got to meet so many new friends in a great place full of fun and activities, with friendly coaches who took time ensure the environment was safe. It’s been great for his social development and allowed him to become more like the boy we knew before lockdown.”

“Lewis has learnt to be able to do things for himself and not to worry not being with his family. It provides them with a good routine, and it keeps them fit and healthy.”

Report of the trustees

Continued

2024 – 25 IMPACT

HEALTHY FUTURE



A HEALTHY FUTURES STORY: CIARA AND CITY INSPIRES

“I’d describe City Inspires as one of the best things that’s ever happen to me. I think my school experience would have been a lot harder without it .”

“I was very shy, and I didn’t like social things but having that support really A HEALTHY FUTURES STORY: CIARA AND CITY INSPIRES helped me, and it was exactly what I needed to get me through .”

“Now I’m happy to push myself outside my comfort zone, to try and become a better version of myself and be more confident. I’ve even enrolled for the CITC BTEC! Seeing what the coaches did for me made me want to be that person for someone else .”

“After that, I want to do the CITC Degree programme, and then hopefully get a job with City in the Community .”

Report of the trustees

Continued

2024 – 25 IMPACT

HEALTHY COMMUNITIES



A HEALTHY COMMUNITIES STORY: WHAT OUR PARTICIPANTS SAID

Mentoring has helped me a lot with being gentle and kind with my anger. I have also made new friends too, with my new confidence.” – City Mentoring

“At times I forgot I was in jail and A HEALTHY COMMUNITIES STORY: WHAT OUR PARTICIPANTS SAID the sessions made me think about something beneficial.” – City Ready

“The sessions have shown me how to get ready for the day with a positive mindset.” – City Thrive

“I feel more positive about where I live now because we can go to CITC sessions now.” – City Kicks.

Report of the trustees

Continued

2024 – 25 IMPACT



Each year, the Fundraising and Events team works hard to bring together fans, staff and wider stakeholders for a series of meaningful, and enjoyable, opportunities.

Our aim is to raise funds for City in the Community's important work, whilst also bringing people closer to the charity, helping to support our communications and engagement objectives - interest, awareness, perception, action and belonging.

The team delivered a diverse portfolio of fundraising products and initiatives, including record-breaking kit sales, a redeveloped CITC Prize Draw and auctions designed in collaboration with Noel Gallagher's team.

Two event highlights are showcased below, but a huge 'thank you' must go to all who engaged with the charity's fundraising and event activities across the season, with a special mention for the Official Supporters Clubs, Blue Moon Rising Group and Classic Football Shirts for their support.



Report of the trustees

Continued

2024 – 25 IMPACT



SAFEGUARDING

Safeguarding remains a priority at CITC, ensuring that participants have access to a safe and positive environment where participants ‘want to come back tomorrow’.

CITC continues to have a dedicated resource around safeguarding ensuring that concerns raised are dealt with in a proportionate and timely manner, and staff training ensures that participants wellbeing is at the forefront of all engagements.



YOUTH PANEL

A SPACE CREATED FOR YOUNG PEOPLE TO SHARE THEIR VIEWS ON SOCIAL ISSUES.

In November 2024, City in the Community was proud to take another big step towards being a youth-led organisation by launching its very own Youth Voice Panel.

The Panel is a space created for young people from across Greater Manchester to share their views and speak about the social issues that matter most.

The group is made up of 12 motivated young people aged 11-18, or up to age 25 for those with additional needs, who all came forward to apply to take part.

Since its conception, the panel has met regularly, taking part in surveys, workshops, and campaigns — all contributing insights into projects such as the 2025 Youth Voice Census and the government’s ‘Deliver You’ strategy.

They have even created their own anti-bullying workshop, supporting the visibility and importance of Anti-Bullying Week celebrated each November.

Each member brings their own experience, enthusiasm, and ideas as the next generation of changemakers. And as the panel has evolved, the members have taken on new roles, including, a ‘Captain’, two ‘Vice Captains’, and various ‘Representatives’ of groups they’re most passionate about.

Report of the trustees

Continued

RELATED PARTIES

The Trustees consider that Manchester City Limited and its subsidiary Manchester City Football Club Limited, City Football Marketing and City Football Group are related parties of the Charity.

All trustees and senior management of the charity have completed and signed related parties certificates.

The Chair of Trustees and 'external' trustees receive no remuneration for their roles. 'Internal' trustees who are employees of the related parties noted above receive remuneration for their employed roles however there is no additional remuneration or benefits associated with their role of trustee for the charity.

Details of financial transactions with related parties are disclosed in note 14.

Report of the trustees

Continued

RESERVES POLICY

Total reserves at the end of the reporting period are £ 2,474,316 . The restricted fund amount is £ 85,056 and unrestricted reserves are £ 2.389,260.

The Foundation will retain adequate reserves to cover expenditure arising from standard operations.

Reserves will stem from unrestricted funds (i.e., funds that are not earmarked by funders for any specific project or programme and can be deployed at the Trustees' discretion to meet our charitable objectives). Restricted funds (i.e. funds that are earmarked by funders for specific charitable projects or programmes) will thus not count towards the charity's reserves.

With the evolving complexity of the charity's operations, employing excess of 100 staff with an operating cost of c.£4m, it is important that the risk with regards to future expenditure and potential unforeseen costs should be mitigated.

It may well be that a source of income i.e., grant is discontinued suddenly and unexpectedly and therefore reserves would be needed to help wind a programme down responsibly or to give the charity some time to find another funder to continue the programme.

There will also be planned commitments that cannot be met by future income alone (e.g., a new programme-requiring match funding or infrastructure required to build the charity's capacity to fundraise and grow over time such as new software and systems).

Reserves can also be used for short-term deficits in the cash flow, e.g. money may need to be spent before a grant is received, if funders pay part of their grants retrospectively.

Report of the trustees

Continued

RESERVES POLICY CONTINUED

We currently endeavour to maintain reserves sufficient to cover a minimum of 3 months operating expenses, but due to the changes in the financial climate and recommendations released by Charity Commission we now feel it may be prudent to increase our reserves to a minimum of 6-month operating expenses.

Our total current unrestricted funds are £ 2.3m, the minimum reserve amount of 6 months operating cost equates to c£2m. Considering the desire to increase our reserves from 3 to 6 months of operating expenses, we are now conducting a process to establish a new reserves policy. In support of this we will establish an income generation plan and a review of operating costs, this will ensure we meet the desired level of reserves.

Considering the above statement regarding a desire to increase our reserves from 3 to 6 months operating expenses, we are now conducting a process to establish a new reserves policy and support this with an income generation plan.

The reserves policy will be reviewed regularly by Trustees to ensure it continues to meet the evolving needs of the charity as it broadens in complexity and reach.

Where fundraising events are held specifically for an existing or new programme it may be required that these funds will be ring-fenced for the following year/s and classed as designated funds in the unrestricted reserves.

DONATED SERVICES

The Charity receives excellent support from Manchester City Football Club Limited, part of City Football Group, to the extent that premises and football facilities are provided, also editorial space in match day programmes is granted, free of any charges. There is also support from the various departments within the club to share their expertise with the charity.

Report of the trustees

Continued

GRANT MAKING

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Charity.

There have been no grants awarded in this period.

CHARITABLE DONATIONS

- £550 to His Church Charity for Easter donations
- £2,000 to 4CT Limited for food bank donations
- £2,000 to Wythenshawe Food Bank for food bank donations
- £2,000 to Emmeline's Pantry for food bank donations
- £2,000 to Emmies Kitchen for food bank donations
- £2,000 to Bridging The Gap for food bank donations

Report of the trustees

Continued

FINANCIAL REVIEW

Income:

The financial year runs from 1st September 2024 to 31st August 2025. This period has shown a slight decline in income from the previous year. This is mainly due to that the previous year figures included more income generated from Healthy Goals initiatives, and more income generated from paid Mentoring programmes.

The Trustees report a net surplus in funds for the period of £ 194,763 (2024: surplus £ 10,809). Total income for this period came to £ 4,259,184 (2024: £4,383,995). The total funds carried forward is now £ 2,474,316 (2024: £2,279,553).

This strong financial performance highlights effective leadership, disciplined management, and agile decision-making in responding to economic challenges.

Expenditure:

Staff Costs - Trustees expect that the staff levels will be maintained in order to deliver the planned income generating activities, however these costs are continually reviewed to ensure they fall in-line with the income received.

In September 2022 City in the Community became a Living Wage Foundation (LWF) employer and subsequently are committed to paying at or above the LWF 'real living wage' amount which is reviewed annually.

TRADING

The Trading Company was formed in April 2012. The purpose of the Company is to enable charity to sell signed merchandise and to receive sponsorships from external companies. The profits from this Company will be gifted to the Charity.

During the year under review, the Trading Company has secured income from partnership agreement with Kellogg to support Summer Soccer Schools' programme, which commenced in January 2024 and will run until December 2028. Another agreement with CP Company was initiated in January 2024 to support Healthy Goals initiative, valid until June 2027. Further, an agreement with Nationwide Heating Services has been established for the 2024/25 period reinforcing our commitment to sustained programme delivery. Nissan agreement to fund all areas of EDI started in January 2024 and was valid until June 2025, reflecting our dedication to expanding our impact and ensuring financial stability. In addition to Nationwide Heating Services agreement to support the 'We Are City' Comms campaign, the agreement started in November 2024 and was valid until October 2025.

The Directors have reviewed the financial position, and they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Report of the trustees

Continued

GOING CONCERN

The 2024-25 financial year is the third year of the Premier League 2022-25 funding cycle, however, at present Premier League have only committed to one year of funding with a view to confirming longer term sustainable funding for all the charities they fund before the current year ends. The level of funding received from Premier League remains at a very similar level to previous years and although the term of funding confirmed is a concern, our relationship with the Premier League and our proven track record of delivering high quality community programmes and meeting Premier League targets gives us confidence that the funding will continue for the foreseeable future.

With a substantial number of staff employed by the charity and the demands of the cost-of-living crisis, there is an element of concern because of our commitment to pay at/ above the Living Wage Foundation rate. The rate is subject to annual review (usually announced in November each year) so the concern related to this is that we have no control over the implemented increase amount, and it is difficult to predict when budgeting for the following financial year. To support the financial sustainability of the charity we are working hard to develop and grow the income generated through partnerships, new/ additional grant funding, and fundraising activities.

Based on the guidance of the Charity Commission, another financial challenge that is worth noting is the level of reserves held by the charity, recent guidance recommends charities work towards a desire of 6 months' salary costs in reserves which is an increase from our current level of reserves held. We are working with our board of trustees to develop an income generation plan for the next 2 to 3 financial years to gradually increase our reserves.

We have worked on our cashflow forecast and projections, implementing changes from lessons learned over the past year enabling us to adapt our programmes, delivering to the areas in most need. The revised forecasts and cash flow projections indicate that the Charity shall be able to generate sufficient funding for the 12-month period from signing of the financial statements based on estimated income levels and expenditure.

Our funding applications for 2025/26 with the Premier League have been submitted for £920k, an amount of £460k have been received in September 2025 and the remaining amount will be received in March and June 2026.

We have performed a reverse stress test exercise which has indicated that the funds currently in the bank at the end of January 2026, c£2.8m, based on the forecasted levels of expenditure would provide the charity with sufficient funds until September 2026 if funding received is reduced by 30%. But as forecasted we have contracts in place to receive further funding up to the end of August 2027 to the value of c£2,7m.

Therefore, considering there is some uncertainty described above, the trustees have an expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Report of the trustees

Continued

GOVERNANCE CODE

The Trustees have adopted the Charity Governance Code for Larger Charities.

We have also completed and met the terms of the Premier League's Capability Code of Practice (CCOP), this is specifically for us to achieve the Premier League funding. The policy covers the following areas:

- Structure
- Affiliated Clubs Engagement
- Governance & The Board
- People
- Strategy
- Impact
- Accountability
- Finance
- Safeguarding,
- Equality, Diversity & Inclusion
- Data Protection
- Risk Management
- Health & Safety
- Incident Reporting
- Environmental Sustainability

The work with the Premier League on the Capability Code of Practice will continue to ensure it remains up to date and fit for purpose.

Report of the trustees

Continued

BOARD REVIEW

The charity is committed to conducting a thorough review of the Board of Trustees (“the Board”) every three years in line with our three-year strategy periods. The last review took place during July - December 2025; therefore, the next review will be conducted in July 2028. The review included one-to-one consultation with each of the trustees and the following key areas were discussed:

- Understanding and agreement with the recently adopted Board Charter
- Executive performance and trustee interaction
- Strategy
- Board make up and performance
- CFG and Club relationship
- CFF relationship
- Chairman’s performance
- Trustee tenure

The outcomes of the board review confirmed that all Trustees understood and are aligned with the Charter and believe the Board is well run and that the Chair has an open and communicative style. Further, Trustees feel that the benefits of freshening the Board are already showing through. No Trustee raised any Governance issues or remediation requirements.

The appointment and replacement of Trustees for CITC is a complex dynamic and there are specific skills and experience that are required including but not limited to:

1. Financial expertise
2. Consumer experience
3. Charity experience
4. Sports sector understanding
5. Human Resources
6. Compliance and safeguarding experience
7. Local authority knowledge
8. Boardroom experience

It is also important that the Board includes key members of The Executive of City Football Group as Trustees who individually have deep experience of CITC and as with the current members bring a significant amount to the charity both individually and collectively.

Report of the trustees

Continued

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to anticipate their exposure to major risks. A full risk register document is held detailing potential risks, potential impact, and mitigating steps related to Governance, Compliance, Operations, Financial, Reputation, and Safeguarding. For this document the key potential risks have been included below:

Potential Risk	Potential Impact	Mitigation
Budgetary control & financial reporting	Budget not matching key objectives and priorities; decisions made on inaccurate financial projections or reporting, decisions made based on unreliable costing data or income projections, inability to meet commitments, poor credit control, poor cash flow and treasury management, and ability to function as going concern.	Link budget to business planning and objectives. Monitor and report in a timely and accurate way. Use proper costing procedures for product or service delivery. Ensure adequate skills base to produce and interpret budgetary and financial reports. Agree procedures to review and action budget/cash flow variances and monitor and control costs. Regularly review reserves and investments. Regularly review concerns related to sustainability of funding.
Reserve amounts & reserve policies	Lack of funds or liquidity to respond to new needs or requirements, inability to meet commitments or planned objectives, and reputational risks if policy cannot be justified.	Link reserves policy to business plans, activities and identified financial and operating risk. Regularly review reserves policy and reserve levels. Frequent interaction between charity communications manager and club communications department to identify, monitor and counter-act any reputational risk.
Cash flow sensitivities	Inability to meet commitments, lack of liquidity to cover variance in costs, and impact on operational activities.	Ensure adequate cash flow projections (prudence of assumptions). Identify major sensitivities. Ensure adequate information flow from operational managers. Monitor arrangements and reporting.
Dependency on income sources	Cash flow and budget impact of loss of income source.	Identify major dependencies. Implement adequate reserves policy. Consider diversification plans.

Report of the trustees

Continued

PRINCIPAL RISKS AND UNCERTAINTIES CONTINUED

Potential Risk	Potential Impact	Mitigation
Guarantees to third parties	Call made under guarantee, lack of reserves or liquidity to meet call, and consistency with objects and priorities.	Review approval and authority procedures. Agree procedures to ensure consistency with objects, plans and priorities. Ensure financial reporting of contingency and amendment to reserves policy.
Compliance with donor-imposed restrictions	Funds applied outside restriction, repayment of grant, future relationship with donor and beneficiaries, and regulatory action.	Implement systems to identify restricted receipts. Agree in advance any repositioning of funding. Agree budget control, monitoring and reporting arrangements.
Fraud or error	Financial loss, reputational risk, loss of staff morale, regulatory action, impact on funding.	Review financial control procedures. Segregate duties. Set authorisation limits. Agree whistle-blowing anti-fraud policy. Review security of assets. Identify insurable risks.
Counter party risk	Financial loss, and disruption to activities or operations.	Research counter party's financial sustainability. Contractual agreement. Consider staged payments. Agree performance measures. Monitor and review investments. Establish monitoring and review arrangements where counter party is the charity's agent ('conduit funding') arrangements.
Safeguarding	Risk of financial charges being incurred through a claim a being made against the charity. Increased cost of public liability insurance policy due to claims being made. Potential loss of future funding and/ or income streams. Reputational risk associated with any poor practice for both the charity and the football club.	Ensuring robust policies and procedures are in place, adhered to, regularly reviewed, and communicated across the workforce of the charity. Frequent Safeguarding training and development is delivered to all charity employees. CLUE safeguarding system is utilised to monitor and record all safeguarding incidents.

Report of the trustees

Continued

PLANS FOR THE FUTURE

For the next 12 months, the charity has plans to progress the ‘Healthy Goals’ project by investing in refurbishing/ developing new safe spaces for young people to play football, in addition, a key plan for the near future is to further enhance our mentoring projects working with key strategic. Another key priority looking forward is for the charity to develop more opportunities for youth led engagement.

Finally, as we look forward, we are striving for continual improvement by embedding a progressive learning culture and adopting a critical evaluation process that is led by the core purpose.

STATEMENTS AS TO DISCLOSURE TO OUR AUDITORS

In so far as the Trustees are aware at the time of approving our trustees’ annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group’s auditor is unaware; and
- the Trustees have each taken all steps to make themselves aware of any relevant audit information and to establish that the a uditor is aware of that information.

This Trustees’ Report is signed by Gary Tipper on behalf of the Board of Trustees.

DocuSigned by:

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G Tipper
Chair of Trustees
Date: 28/04/2026

Report of the trustees

Continued

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees who are also the directors of the charity for the purposes of company law are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and charity and of the incoming resources and application of resources, including the income and expenditure, of the group and charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, including the Strategic Report, was approved by the Board of Trustees on 28/04/2026 and signed on its behalf by:

G Tipper
Chair of Trustees
Date: 28/04/2026

DocuSigned by:



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANCHESTER CITY FC CITY IN THE COMMUNITY FOUNDATION

Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT TO MEMBERS AND TRUSTEES OF MANCHESTER CITY FC CITY IN THE COMMUNITY FOUNDATION – YEAR ENDED 31 AUGUST 2025

Opinion

We have audited the financial statements of Manchester City F.C. City In The Community Foundation 'the parent charitable company' and its subsidiary "Manchester City F.C. CITC Foundation Trading Company Limited" for the year ended 31 August 2025 which comprise the Consolidated Statement of Financial Activities including the Consolidated Income and Expenditure Account, the Consolidated and Parent Charitable Company Balance Sheets, the Consolidated Statement of Cash Flows and the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 August 2025 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the parent charitable company and the group financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the parent's and group's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report

Continued

INDEPENDENT AUDITOR'S REPORT TO MEMBERS AND TRUSTEES OF MANCHESTER CITY FC CITY IN THE COMMUNITY FOUNDATION – YEAR ENDED 31 AUGUST 2025

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the Trustees which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report

Continued

INDEPENDENT AUDITOR'S REPORT TO MEMBERS AND TRUSTEES OF MANCHESTER CITY FC CITY IN THE COMMUNITY FOUNDATION – YEAR ENDED 31 AUGUST 2025

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company and the group financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 34, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's and the group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Independent Auditor's Report

Continued

INDEPENDENT AUDITOR'S REPORT TO MEMBERS AND TRUSTEES OF MANCHESTER CITY FC CITY IN THE COMMUNITY FOUNDATION – YEAR ENDED 31 AUGUST 2025

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws, regulations and guidance that affect the charitable company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws, regulations and guidance that we identified included the Companies Act 2006, tax legislation, health and safety legislation, Charities Act England & Wales, Charities Act Scotland and employment legislation.
- We enquired of the Trustees and reviewed correspondence and Trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the Trustees have in place, where necessary, to ensure compliance.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Independent Auditor's Report

Continued

INDEPENDENT AUDITOR'S REPORT TO MEMBERS AND TRUSTEES OF MANCHESTER CITY FC CITY IN THE COMMUNITY FOUNDATION – YEAR ENDED 31 AUGUST 2025

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company, parent charitable company's members as a body and the parent charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:


 1B871A978CD84D2...
 Maria Hallows BA FCA DChA (Senior Statutory Auditor)

For and on behalf of
 Menzies LLP
 Chartered Accountants and Statutory Auditor
 One Express
 1 George Leigh Street
 Manchester
 M4 5DL
 30/04/2026

A photograph of three young women standing on a blue sports field, likely a soccer pitch. They are all wearing dark blue short-sleeved jerseys and bright orange training bibs. The woman in the center is smiling broadly and looking towards the woman on the right. The woman on the left is also smiling and looking towards the center. The woman on the right is looking towards the center and has her hands slightly raised as if in conversation. The background is a blurred view of a soccer field with a goalpost visible in the distance.

FINANCIAL STATEMENTS

Financial Statements

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted funds 2025	Restricted funds 2025	Total Funds 2025	Total Funds 2024
Year ended 31 August 2025	Notes	£	£	£	£
Income from:					
Donations and legacies	2a	1,107,348	197,746	1,305,094	1,327,402
Other trading activities	2b	526,267	-	526,267	612,681
Income from charitable activities	2c	10,306	2,295,699	2,306,005	2,316,987
Other income	2d	121,818	-	121,818	126,925
Total income		1,765,739	2,493,445	4,259,184	4,383,995
Expenditure:					
Cost of raising funds	3a	(689,217)	(8,025)	(697,242)	(920,438)
Expenditure on charitable activities	3b	(185,652)	(3,159,896)	(3,345,548)	(3,392,383)
Other costs	3c	(21,631)	-	(21,631)	(60,365)
Total Expenditure		(896,500)	(3,167,921)	(4,064,421)	(4,373,186)
Net income before transfers		869,239	(674,476)	194,763	10,809
Transfers between funds	4	(622,407)	622,407	-	-
Net income and net movement in funds for the year		246,832	(52,069)	194,763	10,809
Reconciliation of funds					
Total funds brought forward		2,142,428	137,125	2,279,553	2,268,744
Total funds carried forward		2,389,260	85,056	2,474,316	2,279,553

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 43 to 71 form part of these financial statements.

Financial Statements

Continued

CONSOLIDATED AND CHARITY BALANCE SHEET AS AT
31st AUGUST 2025
COMPANY NO. 07447531

		Group 2025	Group 2024	Charity 2025	Charity 2024
	Notes	£	£	£	£
Fixed assets					
Investments	8	-	-	1	1
Total fixed assets		-	-	1	1
Current assets					
Debtors	9	629,342	198,592	364,725	105,637
Cash at bank		2,512,485	2,838,829	2,441,487	2,804,852
Total current assets		3,141,827	3,037,421	2,806,212	2,910,489
Creditors					
Amounts falling within one year	10	(667,511)	(757,868)	(579,032)	(681,625)
Net current assets		2,474,316	2,279,553	2,227,180	2,228,864
Total assets less current liabilities		2,474,316	2,279,553	2,227,181	2,228,865
Net assets		2,474,316	2,279,553	2,227,181	2,228,865
Total funds of the charity					
Unrestricted incomes funds		2,389,260	2,142,428	2,142,125	2,091,740
Restricted income funds		85,056	137,125	85,056	137,125
Total charity funds	4,13	2,474,316	2,279,553	2,227,181	2,228,865

Financial Statements

Continued

CONSOLIDATED SOFA AND CHARITY BALANCE SHEET AS AT 31st AUGUST 2025 COMPANY NO. 07447531

The charity has taken advantage of the exemption under section 408 of the Companies Act 2006 and has not presented its own Statement of Comprehensive Income in these financial statements. The net movement in funds of the parent company for the year was £150,688 (2024: £64,473). The notes on pages 43 to 71 form part of these financial statements.

The financial statements were approved and authorised for issue by the Trustees and were signed on its behalf on 28/04/2026

DocuSigned by:



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G Tipper

Chair of Trustees

Date: 28/04/2026

Financial Statements

Continued

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 st August 2025	2025	2024
	£	£
Cash flow operating activities		
	194,763	10,809
Net income/(expenditure) for the year (as per the statement of financial activities)		
Adjustments for:		
Interest from investments	(121,818)	(126,925)
(Increase) / Decrease in Debtors	(430,750)	5,069
(Decrease) / Increase in Creditors	(90,357)	(341,885)
Net cash generated from operating activities	(448,162)	(452,932)
Cashflows from operating activities		
Net cash generated from operating activities	(448,162)	(452,932)
Cashflows from investing activities		
Interest from investment	121,818	126,925
Net cash generated from investing activities	121,818,	126,925
Net increase in cash and cash equivalents	(326,344)	(326,007)
Cash and cash equivalents at beginning of the year	2,838,829	3,164,836
Cash and cash equivalents at the end of the year	2,512,485	2,838,829

A group of Manchester City staff and youth players are gathered on a football pitch. Two adults, a man and a woman, are interacting with a group of young players. The man is clapping, and the woman is holding a football. The players are wearing light blue Manchester City training kits with pink bibs. The background shows a green football field and a fence.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements

Continued

ACCOUNTING POLICIES

Manchester City F.C. City in the Community Foundation is a company limited by guarantee and incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the company information page and the nature of the company's operations, and its principal activities are set out in the trustees' report.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

BASIS OF PREPARATION

The financial statements have been prepared under the historic cost convention unless otherwise specified within these accounting policies and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Manchester City FC City in the Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The presentation currency of these financial statements is Sterling. All amounts in these financial statements have been rounded to the nearest £1.

BASIS OF CONSOLIDATION

The financial statements consolidate the results of the charity and its wholly owned subsidiary Manchester City FC CITC Foundation Trading Company Ltd on a line-by-line basis.

The Charity has taken advantage of the exemption in section 408 of the Companies Act 2006 from presenting its individual Statement of Financial Activities. They have also taken advantage of the exemption in paragraph 1.12b of FRS 102 from preparing an individual Statement of Cash Flows, on the basis that it is a qualifying entity and the Consolidated Statement of Cash Flows, included in these financial statements, includes the Charity's cash flows.

GOING CONCERN POLICY

Through regularly forecasting we have closely monitored our income and expenditure and presented revised forecasting to the board of trustees. The revised forecasts and cash flow projections indicate that the Charity shall be able to generate sufficient funding for the 12-month period from signing of the financial statements based on estimated income levels.

The Charity has confirmed funding secured for the 25/26 financial year from grant funding, public sector grants and private sector partnerships with the addition of funds raised by the charity's fundraising activities.

Therefore, the trustees have an expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Notes to the Financial Statements

Continued

INCOME

Income shown in the Statement of Financial Activities represent amounts receivable in relation to donations, coaching fees, contributions, subscriptions and grants. The income is recognised when we have entitlement of funds and performance conditions are met as set out in the relevant contract or service level agreement. Such income is only deferred when the donor specifies that the grant or donation must be used in future accounting periods, or the donor has imposed conditions that must be met before the Charity has unconditional entitlement. Amounts received with such conditions are included within deferred income and released to income in the relevant year.

DONATED SERVICES

The Charity has included donated services and facilities in the Statement of Financial Activities. The donated services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation has been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

EXPENDITURE

All expenditure is accounted for on the accruals basis and is recognised when incurred. In particular:

- a) the costs of raising funds represent a proportion of the Head of Partnerships & Fundraising salary costs
- b) the expenditure of charitable activities represent all costs of the Charity except those apportioned to governance and costs of raising funds; and
- c) other expenditure represents those items not falling into any other heading.

GRANT MAKING

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive a one-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

CHARITABLE DONATIONS

Donations paid to charities principally represent donations by donor clients and are charged to the Statement of Financial Activities (SOFA) when both the Group and beneficiary charities are notified in the normal course of business of an unconditional obligation to transfer funds. Amounts to be paid at a future date are included in creditors.

SUPPORT COSTS

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in proportion to direct income contribution for each programme area. Support costs are allocated as set out in the funding application across all programmes.

Notes to the Financial Statements

Continued

INVESTMENTS

Investments in shares which can be publicly traded must be measured at fair value (market value). Investments in shares which cannot be publicly traded must be measured at cost less impairment if fair value cannot be established using a valuation technique. Gains and losses on re-measurement are recognised in the statement of financial activities (SoFA).

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

FUND STRUCTURE

Unrestricted funds are funds that can be used in accordance with the charitable objects of the charity at the discretion of the trustees.

Designated funds form part of the charity's unrestricted funds but have been earmarked by the charity for a particular purpose.

The Charity has restricted income funds to account for situations where a donor requires that a donation must be spent on a particular programme or purpose. All other funds are unrestricted income funds.

PENSIONS

The Charity operates a defined contribution scheme for employees. The cost of pensions is accounted for on an accrual basis.

OPERATING LEASE COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the life of the lease.

HOLIDAY PAY ACCRUAL

A liability is recognised to the extent of any unused holiday pay entitlement that has accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

Notes to the Financial Statements

Continued

FINANCIAL INSTRUMENTS

Financial liabilities and equity are classified according to the substance of the financial instruments contractual obligations, rather than its legal form.

The company's cash at bank and in hand and trade and other debtors and its trade and other creditors are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

If a transaction constitutes a financing transaction it is measured at the present value of the future payments discounted at a market rate of interest, except where loans are received from a person who is within a director's group of close family members and that group contains a shareholder of the company, then these are initially recorded at transaction price, and subsequently at amortised cost using the interest rate implicit in the contract.

Investments in shares which can be publicly traded must be measured at fair value (market value). Investments in shares which cannot be publicly traded must be measured at cost less impairment if fair value cannot be established using a valuation technique. Gains and losses on re-measurement are recognised in the statement of financial activities (SoFA).

FOREIGN CURRENCY

Foreign currency transactions are translated at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet dates. Any differences are taken to the profit and loss account.

TAXATION AND DEFERRED TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Profit from the trading entity, Manchester City FC CITC Foundation Trading Company Limited, are gift aided and as such the group does not attract a tax charge.

Notes to the Financial Statements

Continued

2a - INCOME: DONATIONS AND LEGACIES

		2025	2024
		£	£
Unrestricted			
Donations		618,136	636,405
Grants - Premier League		230,000	215,000
Donated Services		259,212	191,948
Total Unrestricted		1,107,348	1,043,353
Restricted			
Donations		197,746	284,049
Total Restricted		197,746	284,049
TOTAL		1,305,094	1,327,402
		£	£
2b - INCOME: OTHER TRADING ACTIVITIES			
Fundraising events		157,499	259,673
Other		368,768	353,008
		526,267	612,681

Notes to the Financial Statements

Continued

2c - INCOME: FROM CHARITABLE ACTIVITIES -
CURRENT YEAR

	Premier League Grant	Big Lottery Grant	ESFA Grant	Other sources	2025	2024
	£	£	£	£	£	£
Restricted						
Kicks/Disability/Targeted	270,000	-	-	85,150	355,150	369,045
Ashton College BTEC	-	-	120,612	-	120,612	88,803
Cheadle College BTEC	-	-	-	-	-	54,814
Oldham College BTEC	-	-	124,696	-	124,696	154,803
Oldham College BTEC	-	-	49,451	-	49,451	-
MMU Degree	-	-	320,937	-	320,937	276,948
City Thrive	-	-	-	135,250	135,250	136,473
Connell College BTEC	-	-	161,497	-	161,497	162,000
City Ready	-	-	-	-	-	103,617
School Sports Programme	150,000	-	-	256,200	406,200	388,500
Kings Trust	-	-	-	5,500	5,500	10,714
Soccer Schools	-	-	-	28,400	28,400	53,200
Inspires	75,000	-	-	152,600	227,600	194,195
City Play	230,000	-	-	84,192	314,192	316,720
MAOTG	-	-	-	16,493	16,493	-
Streetgames	-	-	-	29,721	29,721	-
	725,000	-	777,193	793,506	2,295,699	2,309,832
Unrestricted						
PPA, one off events, soccer coaching and related activities	-	-	-	10,306	10,306	7,155
Total	725,000	-	777,193	803,812	2,306,005	2,316,987

Notes to the Financial Statements

Continued

2c - INCOME: FROM CHARITABLE ACTIVITIES -
PREVIOUS YEAR

	Premier League Grant	Big Lottery Grant	ESFA Grant	Other sources	2024	2023
	£	£	£	£	£	£
Restricted						
Kicks/Disability/Targeted	280,500	-	-	88,545	369,045	397,989
Pitches Project	-	-	-	-	-	648,443
Ashton College BTEC	-	-	88,803	-	88,803	66,473
Cheadle College BTEC	-	-	54,814	-	54,814	88,737
Oldham College BTEC	-	-	154,803	-	154,803	154,800
MMU Degree	-	-	276,948	-	276,948	242,146
City Thrive	-	-	-	136,473	136,473	101,205
Connell College BTEC	-	-	162,000	-	162,000	156,651
City Ready	-	-	-	103,617	103,617	-
Armed Covenant	-	-	-	-	-	2,083
School Sports Programme	150,000	-	-	238,500	388,500	493,855
Princes Trust	-	-	-	10,714	10,714	26,130
Soccer Schools	-	-	-	53,200	53,200	60,345
Inspires	75,000	-	-	119,195	194,195	249,577
City Play	230,000	-	-	86,720	316,720	338,723
City Lifestyles	-	-	-	-	-	-
	735,500	-	737,368	836,964	2,309,832	3,027,157
Unrestricted						
PPA, one off events, soccer coaching and related activities	-	-	-	7,155	7,155	8,104
Total	735,500	-	737,368	844,119	2,316,987	3,035,261

‘Other Sources’ includes various income from various schools and other small grants.

Government grants – ESFA is a form of government grant, granted to enable the charity to provide support and training to provide a BTEC course in partnership with Connell, Cheadle, Ashton & Oldham Colleges

Notes to the Financial Statements

Continued

2d – Other Income

	2025	2024
	£	£
Unrestricted		
Interest In come	121,818	126,925

Notes to the Financial Statements

Continued

3a - EXPENDITURE: COST OF RAISING FUND S

Unrestricted		Res tricted	2025	Unrestricted	Res tricted	2024
£		£	£			£
Staff costs	203,961	-	203,961	225,517	-	225,517
Travel & vehicle	2,477	-	2,477	3,723	-	3,723
Printing, postage and stationery	7,280	-	7,280	16,459	-	16,459
Facility hire	19,938	-	19,938	53,640	-	53,640
Catering	5,529	-	5,529	26,418	-	26,418
Equipment	85	-	85	9	-	9
Promotional materials	9,356	-	9,356	2,574	-	2,574
Professional fees	5,040	-	5,040	25,612	-	25,612
Sundries	19,498	-	19,498	56,089	-	56,089
Donated services - Facility hire	73,560	-	73,560	63,343	-	63,343
Support costs	342,493	8,025	350,518	439,549	7,505	447,054
Total	689,217	8,025	697,242	912,933	7,505	920,438

Notes to the Financial Statements

Continued

3b - EXPENDITURE ON CHARITABLE ACTIVITIES

3b - EXPENDITURE ON CHARITABLE ACTIVITIES							
		Unrestricted	Res tricted	2025	Unrestricted	Res tricted	2024
		£	£	£	£	£	£
Staff costs		-	2,330,367	2,330,367	-	2,099,386	2,099,386
Travel & vehicle		-	53,041	53,041	-	91,106	91,106
Printing, postage and stationery		-	4,198	4,198	-	5,590	5,590
Equipment		-	5,617	5,617	-	4,548	4,548
Utilities		-	-	-	-	16	16
Professional fees		-	59,026	59,026	-	167,905	167,905
Catering		-	59,197	59,197	-	51,053	51,053
Venue costs		-	39,952	39,952	-	32,823	32,823
Promotional material		-	18,673	18,673	-	3,399	3,399
Sundries		-	165,439	165,439	-	262,197	262,197
Donated services - Facility hire		185,652	-	185,652	128,605	-	128,605
Charitable donation			10,550	10,550	-	10,000	10,000
Support cost			413,836	413,836	-	535,755	535,755
Total		185,652	3,159,896	3,345,548	128,605	3,263,778	3,392,383

Notes to the Financial Statements

Continued

EXPENDITURE: CHARITABLE ACTIVITIES

Donations includes monies raised by Manchester City FC City in the Community Foundation, payable to external organisations, charities and campaigns.

DONATIONS MADE IN 2024-2025

- £550 to His Church Charity for Easter donations
- £2,000 to 4CT Limited for food bank donations
- £2,000 to Wythenshawe Food Bank for food bank donations
- £2,000 to Emmeline's Pantry for food bank donations
- £2,000 to Emmies Kitchen for food bank donations
- £2,000 to Bridging The Gap for food bank donations

DONATIONS MADE IN 2023-2024

- £2,500 to 4CT Limited for food bank donations
- £2,500 to Wythenshawe Food Bank for food bank donations
- £2,500 to Bridging the Gap for food bank donations
- £2,500 to Emmies Kitchen for food bank donations

Notes to the Financial Statements

Continued

3b - EXPENDITURE ON CHARITABLE ACTIVITIES –
KEY PILLARS

	Charitable Donations	Direct Costs	Support Costs	Total Costs 2025	Charitable Donations	Direct Costs	Support Costs	Total Costs 2024
	£	£	£	£	£	£	£	£
Healthy People	-	1,324,025	172,361	1,496,386	-	1,111,204	222,218	1,333,422
Healthy Futures	-	1,031,833	187,696	1,219,529	-	945,039	240,567	1,185,606
Healthy Communities	-	365,312	32,690	398,002	-	386,075	72,970	459,045
International Trips	-	103,585	-	103,585	-	116,054	-	116,054
Other	10,550	96,407	21,089	128,046	10,000	288,256	-	298,256
Total	10,550	2,921,162	413,836	3,345,548	10,000	2,846,628	535,755	3,392,383

Notes to the Financial Statements

Continued

3c - EXPENDITURE: OTHER COSTS

	2025	2024
	£	£
Audit and accounting fees	7,746	26,173
Other costs	13,885	34,192
Total	21,631	60,365

3d - EXPENDITURE: SUPPORT COST ANALYSIS

	2025	2024
	£	£
Staff costs	624,379	698,787
Travel & vehicle costs	19,107	32,897
Printing postage & stationery	2,470	837
Equipment	43,777	38,377
Utilities	16,868	17,940
Professional fees	8,574	36,594
Governance costs	16,590	37,800
Catering	1,012	5,526
Venue costs	10,903	12,414
Promotional materials	601	22,694
Sundries	20,073	78,943
Total	764,354	982,809

Notes to the Financial Statements

Continued

4 - FUNDS RECONCILIATION - CURRENT YEAR

	Bal b/fwd 01/09/24	Income	Expenditure	Transfer Between Funds	Bal c/fwd 31/08/25
Charity	£	£	£	£	£
Unrestricted Funds	1,878,192	1,547,659	(874,868)	(622,407)	1,928,576
Designated Funds	213,548	-	-	-	213,548
Total Unrestricted Funds	2,091,740	1,547,659	(874,868)	(622,407)	2,142,124
Group					
Unrestricted Funds	1,928,880	1,765,739	(896,500)	(622,407)	2,175,712
Designated Funds	213,548	-	-	-	213,548
Total Unrestricted Funds	2,142,428	1,765,739	(896,500)	(622,407)	2,389,260
Charity & Group – Restricted Funds					
Project Mexico City	24,542	-	(25,000)	458	-
Kicks/Disability	(940)	345,150	(524,175)	179,965	-
City Careers & Princes Trust	28,423	5,500	(62,294)	28,371	-
Soccer Schools	2,886	28,400	(131,559)	100,273	-
Cityzens Giving Project	(290)	-	-	290	-
BTEC Ashton College	-	120,612	(126,646)	6,034	-
CFG Young Leaders Trips	(12,881)	106,182	(103,584)	-	(10,283)
Primary Stars	(11,350)	406,200	(467,380)	72,530	-
City Thrive	(3,987)	99,619	(224,804)	129,172	-
City Ready	17,409	-	(66,035)	48,626	-
BTEC Connell College	-	161,497	(157,325)	(4,172)	-
BTEC Oldham College	-	124,695	(156,725)	32,030	-
Inspires	-	227,600	(241,822)	14,222	-
Healthy Goals	87,323	68,065	(83,021)	-	72,367
City Play	(7,952)	336,192	(420,055)	91,815	-

Notes to the Financial Statements

Continued

4 - FUNDS RECONCILIATION - CURRENT YEAR
CONTINUED

	Bal b/fwd 01/09/24	Income	Expenditu re	Transfer Between Funds	Bal c/fwd 31/08/25
Charity & Group – Restricted Funds Continued	£	£	£	£	£
City Lifestyles	-	-	-	-	-
BTEC eSports Oldham College	-	49,451	(53,693)	4,242	-
BTEC Cheadle College	-	-	-	-	-
MMU Degree	-	320,937	(222,081)	(98,856)	-
Water Project	(664)	-	-	664	-
Veterans Project	8,446	-	-	(8,446)	-
Christmas Campaign	-	-	(10,000)	10,000	-
Blue Run	5,000	-	-	(5,000)	-
Safeguarding Salary contribution	-	17,500	(17,500)	-	-
Nothing Ventured	1,160	-	-	(1,160)	-
City Mentoring	-	46,214	(67,563)	21,349	-
Reminiscity	-	10,000	(2,352)	-	7,648
City Onside	-	19,631	(4,307)	-	15,324
Total Restricted Funds	137,125	2,493,445	(3,167,921)	622,407	85,056
Total Funds – Charity & Group	2,279,553	4,259,184	(4,064,421)	-	2,474,316

Transfer between funds
Negative restricted fund balances are supported by the unrestricted funds. Transfers in the year represent the use of unrestricted funds to fund certain of the costs of restricted fund projects .

Designated funds
Where fundraising initiatives are held specifically for an existing or new programme it may be required that these funds will be ring-fenced for the following years and classed as designated funds in the unrestricted reserves.

Notes to the Financial Statements

Continued

4 - FUNDS RECONCILIATION – PREVIOUS YEAR
CONTINUED

	Bal b/fwd 01/09/23	Income	Expenditu re	Transfer Between Funds	Bal c/fwd 31/08/24
Charity & Group – Restricted Funds Continued	£	£	£	£	£
City Lifestyles	5,975	-	-	(5,975)	-
BTEC Cheadle College	-	54,814	(84,955)	30,141	-
MMU Degree	-	276,948	(228,460)	(48,488)	-
Water Project	(664)	-	-	-	(664)
Veterans Project	8,446	-	-	-	8,446
Christmas Campaign	(14,351)	-	(10,000)	24,351	-
Blue Run	-	-	-	5,000	5,000
Safeguarding Salary contribution	-	16,500	(16,500)	-	-
Nothing Ventured	1,160	-	-	-	1,160
Total Restricted Funds	219,662	2,593,881	(3,271,283)	594,865	137,125
Total Funds – Charity & Group	2,268,744	4,383,995	(4,373,186)	-	2,279,553

Transfer between funds

Negative restricted fund balances are supported by the unrestricted funds. Transfers in the year represent the use of unrestricted funds to fund certain of the costs of restricted fund projects.

Designated funds

Where fundraising initiatives are held specifically for an existing or new programme it may be required that these funds will be ring-fenced for the following years and classed as designated funds in the unrestricted reserves.

Notes to the Financial Statements

Continued

4 - FUNDS RECONCILIATION: RESTRICTED FUNDS

Kicks/Disability - To create a strong, safe and more respectful community by developing young people’s potential through the power of sport. This programme now also incorporates both our Disability and Women’s projects. Providing a range of sporting opportunities for young people with disabilities in school and out of school to include football, rugby, athletics & netball and to engage with Women & Girls in the local community to enable them to take part in sport.

Primary Stars - The Premier League Schools Sport Programme is a high-quality series of bespoke programmes that meet individual needs and requirements of Primary Schools in Manchester

Connell College (BTEC) - A two-year B-Tec course in partnership with Connell College, a Level 3 Extended Diploma in Sport for 16–19-year-olds.

Oldham College (BTEC) - A two-year B-Tec course in partnership with Oldham College, a Level 3 Extended Diploma in Sport for 16–19-year-olds.

Oldham College eSports (BTEC) - A two-year B-Tec course in partnership with Oldham College, a Level 3 Extended Diploma in eSports for 16–19-year-olds.

Cheadle College (BTEC) - A two-year B-Tec course in partnership with Cheadle College, a Level 3 Extended Diploma in Sport for 16–19-year-olds.

Ashton College (BTEC) - A two-year B-Tec course in partnership with Ashton College, a Level 3 Extended Diploma in Sport for 16–19-year-olds.

Inspires - Using MCFC as an example of a business providing young people with an OCR accredited Entry Level 3 Business & Enterprise qualification. 21 hours’ project delivery per cohort of students using a flexible delivery model at schools or the Etihad stadium.

City Play - The programme covers the EYFS curriculum delivered for all sessions. Sessions to include physical development, communication and language, personal, social and emotional development and links to cross curricular such as shape space and measure and phonetical sounds. Cover key elements of the prime areas of the EYFS National curricular:

City Thrive - City Thrive provides mental health support for all of City in the Community’s participants aged up to 25. The project blends specially adapted football sessions with one-to-one mentoring and group workshops on mental health awareness.

City Careers & Princes Trust - An employment programme for young people aged 16-24 who are not currently in employment, education or training.

City Lifestyles - The programme is designed to encourage children to make Healthy choices from an early age by supporting families to develop their skills and confidence when preparing and cooking meals.

Soccer Schools - Soccer schools is a free holiday provision, providing a safe place to play football and a free meal each day. Soccer schools is supported by HAF to help combat holiday hunger.

CFG Young Leaders Trips - Internationally, CITC uses its experience to support global communities through shared learnings and practice, on behalf of Manchester City.

Notes to the Financial Statements

Continued

4 - FUNDS RECONCILIATION: RESTRICTED FUNDS

Continued

City Ready - CITC's City Ready sessions utilise a blended approach to support, delivering a combination of classroom-based group workshops and outdoor physical activity sessions to educate participants in areas such as mental wellbeing and employability. Alongside this provision inside the prison, participants are also offered 12-weeks of bespoke mentoring with CITC's specialist mentors, which aims to support their reintegration into communities across Greater Manchester.

Pitches Programme/Healthy Goals - Healthy Goals is a City Football Group (CFG) wide initiative to raise funds for CITC and invest them into creating safe, inclusive spaces to play for young people.

MMU Degree - A work-based learning degree delivered in partnership with Manchester Metropolitan University, equipping students with coaching and leadership skills through academic study and practical experience.

Blue Run - The Blue Run is a CITC fundraising event, whereby Manchester City fans of all ages and abilities take part in a 5km or a 2.5km fun run around the Etihad Stadium whilst being covered in blue paint powder

City Mentoring – A blended approach to relationship building through consistency of engagement and behaviour change principles with young people on the periphery of/ with a vulnerability to criminality.

ReminisCITY – A reminiscence programme for individuals with a diagnosis of dementia and their carers/family members offering a safe space using football to engage in various memory sharing activities.

City Onside – A multi agency approach offering holistic support for young people that have a long term involvement with Royal Manchester Children's Hospital, their siblings and their parents/carers.

Notes to the Financial Statements

Continued

5 - NET MOVEMENT IN FUNDS

	2025	2024
	£	£
Fees payable to the company’s auditors for the audit of the company’s annual accounts	16,590	47,800
Fees payable to the company’s auditors for other services to the group:		
The audit of the company’s subsidiaries pursuant to legislation	6,000	10,000
Taxation compliance services	1,600	2,940
Hire of assets – operating leases	18,097	12,316

Notes to the Financial Statements

Continued

6 - ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

The average number of full-time persons employed by the Charity (including Trustees) during the financial period was 82 (2024- 76). An average of 40 part-time/casual staff (2024 - 36) were also employed during the period. There were no staff employed by the Trading Company.
The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	2,679,086	2,574,487
Social security costs	282,495	234,388
Other pension costs	197,126	214,815
Total	3,158,707	3,023,690

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiary in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Notes to the Financial Statements

Continued

6 - ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Three employees received emoluments for the period in excess of £60,000 (2024: 3). Pension contributions were made to the employees during the period of £18,668 (2024: £46,122). There was no termination payment made for a Key Management position in 2025. (2024 - £87,771)

	2025	2024
	No. of employees	No. of employees
£110,001-£120,000	0	1
£80,001-£90,000	1	0
£70,001 - £80,000	0	1
£60,001 - £70,000	2	1
Total	3	3

The key management personnel of the parent charity, comprise the trustees, the CEO of City in the Community, Head of Finance, Head of Operations, Head of Partnerships, Head of People & Culture, and the Head of Communications. The total employee benefits of the key management personnel for the charity were £372,762 (2024: £484,065) and pension costs of £29,823 (2024: £64,297).

7 - TAXATION

The Charity raises and utilises funds, subscriptions and donations to meet its charitable objectives promoting youth football and educational facilities. The Charity does not trade for profit. As stipulated in the Charity's articles the assets remaining on the winding up or dissolution would not be distributed to members but given to another charitable institution with similar objectives, consequently, any operating surpluses are considered exempt from corporation tax. The Charity enjoys charitable status and so is not liable to UK corporation tax on bank interest received.

Notes to the Financial Statements

Continued

8 - INVESTMENTS

	2025	2024
	£	£
Investments – subsidiary	1	1

The company owns 100% of the shares of its subsidiary company Manchester City FC CITC Foundation Trading Company Limited, a C company incorporated in England & Wales, with the same registered office as its parent, registration number 08037713. At the year end, the company had net assets of £247,137 (2024: net assets £50,688). For the period ended 31st August 2025 the company had turnover of £368,768 (2024: £353,008) and made a profit of £347,137 (2024: profit £292,643). The principal activity of the company is to receive sponsorships from external companies.

9 - DEBTORS: DUE LESS THAN ONE YEAR

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Trade debtors	426,764	67,822	274,171	37,089
Prepayments	12,561	7,523	9,255	7,523
Amounts owed by related parties	123,514	-	33,550	-
Taxes and social security	-	-	-	-
Accrued income	66,503	123,247	47,749	61,025
Total	629,342	198,592	364,725	105,637

Amounts owed by group and related parties are interest free and repayable on demand.

Notes to the Financial Statements

Continued

10 - CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Trade creditors	39,734	23,491	37,579	17,250
Taxes & social security	97,608	70,077	60,551	69,670
Amounts owed to related parties	-	-	-	-
Accruals	349,209	348,942	341,609	324,459
Deferred income (note 12)	180,960	315,358	139,293	270,246
Total	667,511	757,868	579,032	681,625

There were no secured balances included in creditors.
Amounts owed to Group and related parties are interest free and payable on demand.

Notes to the Financial Statements

Continued

11 - DEFERRED INCOME

Deferred income represents sponsorship/grant income received in advance from various sponsors/funders and is outside the control of the charity.

Deferred income	Group	Charity
	£	£
Balance as at 1 September 2024	315,358	270,246
Amounts received and deferred in the year	2,199,191	2,149,191
Amounts released to incoming resources in the year	(2,333,590)	(2,280,145)
Balance as at 31 August 2025	180,960	139,293

Notes to the Financial Statements

Continued

12 - ANALYSIS OF TOTAL FUNDS

Analysis of total funds - Group	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Fixed assets	-	-	-	-	-	-
Current assets	2,604,419	537,408	3,141,827	2,430,738	606,683	3,037,421
Creditors falling due within one year	(215,159)	(452,352)	(667,511)	(288,310)	(469,558)	(757,868)
Creditors falling due after more than one year	-	-	-	-	-	-
Total	2,389,260	85,056	2,474,316	2,142,428	137,125	2,279,553

Analysis of total funds - Charity	Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
	£	£	£	£	£	£
Fixed assets	1	-	1	1	-	1
Current assets	2,268,804	537,408	2,806,212	2,303,806	606,683	2,910,489
Creditors falling due within one year	(126,680)	(452,352)	(579,032)	(212,067)	(469,558)	(681,625)
Creditors falling due after more than one year	-	-	-	-	-	-
Total	2,142,125	85,056	2,227,181	2,091,740	137,125	2,228,865

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own profit and loss account. The deficit for the period dealt with in the accounts of the charity is £1,686 (2024: surplus of £64,473).

Notes to the Financial Statements

Continued

13 - OPERATING LEASE COMMITMENTS

At 31 August 2025 the charity had annual commitments under non-cancellable operating leases as follows

	2025	2024
Other:	£	£
Amounts due within one year	22,537	18,357
Amounts due between one and five years	25,588	36,552
Total	48,125	54,909

There are no other commitments at the current and prior year end.

Notes to the Financial Statements

Continued

14. RELATED PARTY TRANSACTIONS

The Trustees consider that Manchester City Ltd and its subsidiaries Manchester City Football Club Ltd, City Football Marketing, City Football Group and City Academy are related parties of the Charity by virtue of significant influence.

The relationship between the charity and Manchester City Football Club is defined in a signed SLA.

The Charity receives support from Manchester City Football Club Ltd and City Football Group to the extent that office premises and use of the football pitches at the CFA site are provided free of any charges. In addition, the football club provides in-kind support of key personnel from a range of departments within the organisation to support the activities of the charity. The monetary value of the donated services is estimated at £259,212 (previous year £191,948). In addition, the football club provides in-kind support of key personnel from a range of departments within the organisation to support the activities of the charity, however it is not possible to value this support. At 31 August 2025 £123,514 was owed to the Charity (2024: £700). Transactions were undertaken on an arm's length basis where applicable.

S Cliff is an employee of City Football Group Limited. S Cliff is company secretary of City Football Group Limited and Manchester City Football Club Limited.

The 2024/25 reporting period included the following financial support from City Football Group to Charity (2025 - £481,990, 2024 - £273,594):

- £45,000 matched donation towards our Healthy Goals Campaign. (2024 - £45,000)
- £75,000 matched donation towards our Christmas Campaign (2024 - £75,000)
- £155,000 donation to deliver as part of the Young Leaders Training Programme, taking place across the globe during the year (2024 - £125,000)
- £24,000 grant as part of delivery of the Xylem Water Project (2024 - £0)
- £182,990 as various donations as part of other Fundraising activities (2024 - £28,594)

The 2024/25 reporting period included the following financial support from City Football Marketing to Charity (2025 - £70,000, 2024 - £450):

- £70,000 As part of a joint sponsorship agreement with Nissan

The 2024/25 reporting period included the following financial support from the Club to Charity (2024 - £30,958, 2023 - £74,588):

- £3,193 staff costs for CFG Fanzone sessions (2024 - £4,613)
- £0 contribution from Safeguarding Department towards CITC Safeguarding Manager role (2024 - £16,500)
- £3,550 entry fee paid as part of a golf tournament in 2025 (2024 - £700)
- £24,215 ticket sales for Patronage event (2024 - £52,325)
- £0 donation from U19 UEFA league (2024 - £450)

The 2023/24 reporting period included the following financial support from the Academy to Charity (2025 - £0, 2024 - £0):

- £0 entry fee paid as part of a golf tournament in 2025 (2024 - £700)

Notes to the Financial Statements

Continued

14. RELATED PARTY TRANSACTIONS CONTINUED

The 2024/25 reporting period included the following financial support from Manchester City Women's Football Club to Charity (2025- £400, 2024- £0):
£400 staff costs for CFG Fanzone sessions

T N Pitchon is an employee of City Football Group Limited.

D Wilson is an employee of Manchester City Football Club.

The Gift Aid amount transferred from Manchester City FC CITC Foundation Trading Company Limited to Manchester City FC City in the Community Foundation was £150,688 (2024: £346,307).

One of the Trustees, Gary Tipper, made donations to the charity in this period of £17,500 (2024- £0).

One of the Trustees, Sara Todd, made donations to the charity in this period of £500 (2024- £0).

One of the Trustees, Kevin Parker is the General Secretary of the Manchester City Official Supporters Clubs, which have made donations to the charity in this period of £51,220 (2024- £18,318).

No other Trustees financially contributed to or received any funds from the Charity.

See note 6 for details of remuneration paid to trustees.

CONTROL

The Charity is limited by guarantee and therefore does not have any share capital. Any liability of its members is restricted to £10 per member.



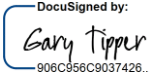
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