

Padbury Pre-school
Annual Parish Meeting Report
2026

What better day than today, National Celebrate Early Year Teachers Day to share the past year at pre-school with you.

I'm going to start with a little background information about Padbury Pre-school.

Padbury pre-school first started in a classroom at Padbury School in the hope that children would transition from pre-school to school and help Padbury School remain open as in 2008 there were only 5 children in the school and the school governors were fighting against closure with the Local Authority. The numbers in the school began to grow and the pre-school were given notice to leave as the school needed the classroom back. The pre-school committee who are also directors and trustees of the not-for-profit company had been working hard to raise money for a purpose-built building but hadn't quite reached their target so the pre-school moved to Adstock Village Hall and ran as a pack away setting, this drained our finances but meant we could continue to operate. Once we had raised enough money, we purchased a building from PineLog, and the building was craned onto site in 2 halves and put together. The pre-school building we see in the grounds of Padbury School first opened in April 2013 and has gone from strength to strength.

2025 – 2026 Report

I am glad to say that this year has been another year of continued strengthening of our provision and ongoing dedication from staff, leadership and our committee. Padbury preschool remains a calm, nurturing and focussed setting where children thrive supported by a team that works tirelessly to provide the very best in early years' experience.

We continued to invest in our outdoor environment making further improvements to the decking and soft play area. These enhancements have enriched the children's daily experiences by creating a more sheltered outdoor space that can be used whatever the weather. We were also lucky to receive some money from Eon through the Parish Council and the donation to charity scheme which we put towards the purchase of an interactive touch table where lots of little fingers can touch the screen at the same time. The tables height is moveable too ensuring all children can access regardless of their need.

A major focus this year has been our building project which has taken a lot of time and energy. We will be building a garden room to support children with interventions and as a quiet area and breakout space. Work on this space should start in the next couple of months.

We are delighted that Michael has completed his Level 2 training and Debbie has completed her level 3 training – an achievement that reflects their hard work and enthusiasm for developing their practice. Having a male role model in the setting is a large asset. Chloe J & Chloe S have got off to a brilliant start with their apprentices and have already gained in confidence so much. And more widely the whole staff team has shown a strong commitment in on going upskilling and professional growth, ensuring that our provision remains responsive, reflective and of a consistently high standard. Chloe S is waiting to start her Senco level 3 qualification.

This year we made slight adjustments to the leadership roles in the pre-school introducing new TLR (Teaching and Learning Responsibility) positions which has allowed us to distribute valuable leadership opportunities within the team.

Mandy continues to go from strength to strength as manager. Her calm, thoughtful leadership ensures that the pre-school runs smoothly and remains centred on children's needs. She has completed her Level 3 Senco qualification and is now working towards a Level 5 qualification in Leadership and management. She is supported exceptionally well by her leadership team.

Over the past year we have said goodbye and good luck to Claire Sharp & Bex Holder who also run their own businesses and need to focus on them more. Kathryn Gevaux & Emma Elstone have stepped down from their positions along with Vicky Murray who has moved to a member of our bank staff team. From a committee perspective we have said goodbye to Zuzana Pearce.

The voluntary committee of the preschool deserves special recognition. Their solid support, willingness to take on responsibilities and commitment to the pre-school are deeply appreciated. Without their time and expertise, the pre-school wouldn't be there today.

Our finances remain stable and well managed with Claire continuing to oversee this area with exceptional skill, regularly sourcing grants and funding opportunities to strengthen the pre-schools position. Over the past year we have invested in some HR support to ensure we are legally compliant with all the changes being brought in with the Employers Right Act this has proved highly beneficial. We are full for the remainder of this academic year and are taking registrations up to 2028.

As always, the pre-school has excelled at inviting the community into the setting. Events such as sports day, Mothers, Fathers and Grandparents Days and World Book Day have

once again strengthened our links with families and the wider village. These occasions are joyful highlights and reflect the team's commitment to providing meaningful, memorable experiences for children and their loved ones. The staff have been building cultural capital for our children by taking them on outings to the butcher – whose produce we use in our hot meals which are cooked by staff onsite, the church, local artists and forest school. Forest school at the allotments led by Sonya has proven to be a hugely beneficial addition to pre-school life for everyone involved – it shone in the feedback from parents and staff alike at the end of the last academic year. We have very recently taken on an allotment plot and are looking forward to making it our own space over the coming months.

We have close links with Padbury School which supports the transition for children moving on school when their time comes. We join them at their Harvest Festival assembly in the church; we watch each other's nativity performances. We also join them at fundraising events run by the PFA.

We also have close links with the PFA which has recently been renamed the Padbury Pre-school and School PFA, Claire our secretary is now chair of the PFA and our pre-school chair Kelly is vice chair. There is a calendar of events planned across the year to raise money for both the school and pre-school to bring down the cost of coaches for school trips, to purchase sensory equipment for pre-school. Termly donations are distributed by the PFA to the school and pre-school. The PFA involves the village community in events especially the Rotary Santa Float and are grateful for all donations received. The PFA has plans to join with the village hall committee to run some events in the future.

Padbury Pre-school continues to flourish thanks to the dedication of our staff, the strength of our leadership, the commitment of our committee and the support of our community. With a stable financial foundation, exciting possibilities for future development and a team that consistently goes above and beyond we look forward with confidence to the year ahead.

Thanks for listening and for your time.

REGISTERED COMPANY NUMBER: 06568931 (England and Wales)
REGISTERED CHARITY NUMBER: 1139219

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2025
FOR
PADBURY PRE-SCHOOL

PADBURY PRE-SCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2025**

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PADBURY PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 AUGUST 2025

TRUSTEES

C A Mchenry
C M Miah (resigned 7.10.25)
J K Blakey
A J Odams (resigned 11.3.25)
Z Pearce (resigned 16.3.26)
E White
S M Hayward
K E Allen (appointed 16.10.24)
M A Rizou (appointed 7.11.24)

REGISTERED OFFICE

Padbury Pre School Building
Padbury C of E School
Buckinghamshire
MK18 2AP

REGISTERED COMPANY NUMBER 06568931 (England and Wales)

REGISTERED CHARITY NUMBER 1139219

INDEPENDENT EXAMINER

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employed eleven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C A Mchenry
J K Blakey
E White
S M Hayward
K E Allen
M A Rizou

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 April 2026 and signed on its behalf by:

C A Mchenry - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

Independent examiner's report to the trustees of Padbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

14 April 2026

PADBURY PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2025**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 594 | 250 | 844 | 20,458 |
| Charitable activities | 3 | 161,732 | 5,826 | 167,558 | 164,125 |
| Investment income | 4 | 479 | 226 | 705 | 456 |
| Total | | <u>162,805</u> | <u>6,302</u> | <u>169,107</u> | <u>185,039</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Charitable expenditure | | 153,707 | 3,962 | 157,669 | 127,767 |
| Governance costs | | 822 | - | 822 | 763 |
| Total | | <u>154,529</u> | <u>3,962</u> | <u>158,491</u> | <u>128,530</u> |
| NET INCOME | | 8,276 | 2,340 | 10,616 | 56,509 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 57,626 | 94,045 | 151,671 | 95,162 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>65,902</u></u> | <u><u>96,385</u></u> | <u><u>162,287</u></u> | <u><u>151,671</u></u> |

The notes form part of these financial statements

BALANCE SHEET
30 AUGUST 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | - | 67,752 | 67,752 | 71,714 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 897 | - | 897 | 1,050 |
| Cash at bank | | 67,748 | 28,633 | 96,381 | 80,578 |
| | | <u>68,645</u> | <u>28,633</u> | <u>97,278</u> | <u>81,628</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (2,743) | - | (2,743) | (1,671) |
| NET CURRENT ASSETS | | <u>65,902</u> | <u>28,633</u> | <u>94,535</u> | <u>79,957</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>65,902</u> | <u>96,385</u> | <u>162,287</u> | <u>151,671</u> |
| NET ASSETS | | <u>65,902</u> | <u>96,385</u> | <u>162,287</u> | <u>151,671</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 65,902 | 57,626 |
| Restricted funds | | | | <u>96,385</u> | <u>94,045</u> |
| TOTAL FUNDS | | | | <u>162,287</u> | <u>151,671</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2026 and were signed on its behalf by:

C A Mchenry - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 5% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|--------------|------------|---------------|
| | £ | £ |
| Donations | 844 | 19,458 |
| Other grants | - | 1,000 |
| | <u>844</u> | <u>20,458</u> |

Reclassification of Income

During the year, the trustees identified that fees and grants income amounting to £23,641, previously reported as donations in the accounts for the year ended 31 August 2024, has been reclassified to Fees and Grants to better reflect the nature of the income. This is a presentational change only and has no impact on total income, net income or reserves. Comparative figures have been restated where appropriate.

3. CHARITABLE ACTIVITIES

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 291 | 64 |
| Fee income and grants | 167,267 | 164,061 |
| | <u>167,558</u> | <u>164,125</u> |

4. INVESTMENT INCOME

| | 2025 | 2024 |
|---------------------------|------------|------------|
| | £ | £ |
| Other interest receivable | <u>705</u> | <u>456</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs | Totals |
|------------------------|----------------|---------------|----------------|
| | £ | £ | £ |
| Charitable expenditure | 143,448 | 14,221 | 157,669 |
| Governance costs | - | 822 | 822 |
| | <u>143,448</u> | <u>15,043</u> | <u>158,491</u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>3,962</u> | <u>4,241</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 August 2025 nor for the year ended 30 August 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 August 2025 nor for the year ended 30 August 2024.

8. STAFF COSTS

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 122,240 | 95,795 |
| Social security costs | 2,555 | 1,656 |
| Other pension costs | 9,414 | 11,583 |
| | <u>134,209</u> | <u>109,034</u> |

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|-----------|-------------|-------------|
| | | |
| Employees | <u>11</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted fund | Total funds |
|-----------------------------------|--------------------------|------------------------|--------------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 16,951 | 3,507 | 20,458 |
| Charitable activities | 140,484 | 23,641 | 164,125 |
| Investment income | 303 | 153 | 456 |
| Total | <u>157,738</u> | <u>27,301</u> | <u>185,039</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable expenditure | 117,047 | 10,720 | 127,767 |
| Governance costs | 763 | - | 763 |
| Total | <u>117,810</u> | <u>10,720</u> | <u>128,530</u> |
| NET INCOME | 39,928 | 16,581 | 56,509 |
| Transfers between funds | 5,000 | (5,000) | - |
| Net movement in funds | 44,928 | 11,581 | 56,509 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 12,698 | 82,464 | 95,162 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|------------------------------------|----------------------------------|------------------------------|
| TOTAL FUNDS CARRIED FORWARD | <u>57,626</u> | <u>94,045</u> | <u>151,671</u> |

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|--------------------------------------|------------------------------------|--|---------------------|
| COST | | | |
| At 31 August 2024 and 30 August 2025 | <u>126,087</u> | <u>15,694</u> | <u>141,781</u> |
| DEPRECIATION | | | |
| At 31 August 2024 | 58,143 | 11,924 | 70,067 |
| Charge for year | <u>3,397</u> | <u>565</u> | <u>3,962</u> |
| At 30 August 2025 | <u>61,540</u> | <u>12,489</u> | <u>74,029</u> |
| NET BOOK VALUE | | | |
| At 30 August 2025 | <u>64,547</u> | <u>3,205</u> | <u>67,752</u> |
| At 30 August 2024 | <u>67,944</u> | <u>3,770</u> | <u>71,714</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---------------|-------------------|-------------------|
| Trade debtors | <u>897</u> | <u>1,050</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---------------------------------|-------------------|-------------------|
| Social security and other taxes | 1,347 | 476 |
| Other creditors | 608 | 445 |
| Accruals and deferred income | <u>788</u> | <u>750</u> |
| | <u>2,743</u> | <u>1,671</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

13. MOVEMENT IN FUNDS

| | At 31/8/24 £ | Net movement in funds £ | At 30/8/25 £ |
|---------------------------|-----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| Unrestricted funds | 57,626 | 8,276 | 65,902 |
| Restricted funds | | | |
| Restricted funds | 94,045 | 2,340 | 96,385 |
| TOTAL FUNDS | <u>151,671</u> | <u>10,616</u> | <u>162,287</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted funds | 162,805 | (154,529) | 8,276 |
| Restricted funds | | | |
| Restricted funds | 6,302 | (3,962) | 2,340 |
| TOTAL FUNDS | <u>169,107</u> | <u>(158,491)</u> | <u>10,616</u> |

Comparatives for movement in funds

| | At 31/8/23 £ | Net movement in funds £ | Transfers between funds £ | At 30/8/24 £ |
|---------------------------|-----------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted funds | | | | |
| Unrestricted funds | 12,698 | 39,928 | 5,000 | 57,626 |
| Restricted funds | | | | |
| Restricted funds | 82,464 | 16,581 | (5,000) | 94,045 |
| TOTAL FUNDS | <u>95,162</u> | <u>56,509</u> | <u>-</u> | <u>151,671</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted funds | 157,738 | (117,810) | 39,928 |
| Restricted funds | | | |
| Restricted funds | 27,301 | (10,720) | 16,581 |
| TOTAL FUNDS | <u>185,039</u> | <u>(128,530)</u> | <u>56,509</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 31/8/23 £ | Net movement in funds £ | Transfers between funds £ | At 30/8/25 £ |
|---------------------------|-----------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted funds | | | | |
| Unrestricted funds | 12,698 | 48,204 | 5,000 | 65,902 |
| Restricted funds | | | | |
| Restricted funds | 82,464 | 18,921 | (5,000) | 96,385 |
| TOTAL FUNDS | <u>95,162</u> | <u>67,125</u> | <u>-</u> | <u>162,287</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted funds | 320,543 | (272,339) | 48,204 |
| Restricted funds | | | |
| Restricted funds | 33,603 | (14,682) | 18,921 |
| TOTAL FUNDS | <u>354,146</u> | <u>(287,021)</u> | <u>67,125</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 August 2025.

Padbury Pre-school AGM

Tuesday 25th November 2025

Financial Statement

We started the year (1st September 2024) with £18,830.23 and end the year (31st August 2025) with £23,846.96 in our main bank account. We also have our restricted and reserve accounts. We have had another successful year.

Our biggest outlay is for our amazing, dedicated staff team but without them we wouldn't have a pre-school as successful and nurturing as it is. Mandy is an exceptional leader who has learnt to delegate more tasks to her management team and other staff members. Most months we see overtime from safeguarding, training, meetings etc. It's wonderful to see how much staff want to grow their knowledge and understanding especially round special needs as our cohorts of children change. Paying staff wages £112,115.57 for the year, Tax & NI £5,559.65 and Pension £5821.88. The increase in pension contributions is down to more staff being enrolled in the pension scheme.

We can see an increase in wages in April 2025 when the minimum wage rose quite dramatically, and we introduced a pay structure. This gave a clear division between qualified and unqualified staff, also those with years of experience and newly qualified. We went on to introduce TLRs (Teaching and Learning Responsibilities) to show how much we value the contribution and extra work people do. This had an added impact on wages. We had already worked out how much we could afford for the TLRs which are split into TLR1 & TLR2 in different areas of responsibility.

To support the committee to update some policies and staff contracts so they are legally compliant with all changes that have been brought in with more due we bought into a year's contract with HR childcare at £99.60 a month. This extra support has been invaluable.

We are lucky that we own our current building so there is no rent to pay. We have improved the decking, fixed the door, bought a new door and bought a new outdoor electrical socket & cover all of which have been installed by tradesmen at a total cost of £5022.03. Our building is 12 years old and along with it depreciating in value each year work repairs are inevitable.

The success of our pre-school and the number of children we have is down to word of mouth as we haven't needed to advertise for many years. In the past year we received £139,282.70 in 15- & 30-hour funding from Bucks County Council and £21,463.45 in parent fees. The PFA has donated £1,500 which has supported us to purchase more soft play equipment, sleep mats, second hand Peppa Pig resources, a laptop and a projector.

Our income for the year was £219,335.92 and our expenditure was £214,322.19. This does include £60,076 which has moved from our main account to the reserve and restricted account. At the end of the financial year our restricted account / building fund had £28,633.87 and our reserve account sat at £43,789.38.

This year has seen a slight profit however we cannot be complacent as we move into the next financial year. There will be wage increases in April to tie in with what appears to be a much smaller increase in the minimum wage and we will continue to fundraise towards our new building and its resources and the upkeep of our current building.