

## Padbury Pre-school Financial Statement

September 1<sup>st</sup>, 2023, to August 31<sup>st</sup> 2024

AGM – Tuesday 19<sup>th</sup> November 2024

Our main source of income is from fees with 2-, 3- and 4-year-old funding including DAF (Disability Funding) & PP (Pupil Premium) bringing in £108,604.26 and parent fees including the daily consumable charge bringing in £28,256.

We have been lucky to receive £33,599.03 in SEND (Special Educational Needs and Disabilities) money this year which has helped our finances and the support and resources we are able to provide the children with to help and support them all learn and grow at their own pace and enable them to reach their full potential.

We have received other income towards our new building £753 from Rotary, £3,231.22 from members of the public, and a kind donation of £5,000 from Buckingham Pre-school due to their closure. We have also received a Tesco grant of £1,000 for our Forest School area and equipment. Sonya has been working hard on the forest school area and has purchased resources as and when needed.

Thanks must go to the PFA who work hard with support from the pre-school staff, committee and parents at some events. They have donated £3,000 this year enabling us to purchase soft play equipment, iPads and complete fence repairs and increase the size of fencing to ensure the pre-school is a safe and secure environment for all.

We have also been lucky to receive a massive number of resources free of charge from Deanshanger Pre-school which was closing in the summer which has meant we can add to the soft play equipment we purchased and receive a welly rack, bookcase, dressing up equipment, piano and scooters to name a few.

Our biggest out going is staffing at £88,658.11. Tax and National insurance at £4,819.15 and pension at £3,650.97 however without our staff we wouldn't have the amazing pre-school we have. Mandy is an exceptional leader with infectious enthusiasm and is respected by all staff. Every member of staff works well together, each bringing something to the pre-school, fitting together like a jigsaw puzzle to make Padbury Pre-school a happy positive workplace and a place where every child's needs are met.

We gave staff a generous pay increase in April 2024 as we value the work ALL our staff do. We have been able to renew Sue's contract and offer contracts to Claire S, Kathryn & Vicky. Rachel has taken on the joint deputy role with Sonya and her pay reflects the extra responsibility.

Staff receive regular training to ensure they have up to date knowledge and continuous professional development. Both Debbie and Michael are both doing apprenticeships with us and are being paid the minimum wage and not the apprenticeship rate of pay because we value the work they do and everything they bring to the setting. We were lucky for 3 members of staff to complete a fully funded course through Bucks County Council.

We pay £2,933.13 for the building to be cleaned daily with jobs added to the list as and when needed. Paul will do any job that is asked of him including many gardening jobs, fixing leaking taps, nailing part of the roof back and looking after the building during the summer break when a full clean occurs.

We have purchased many new resources this year including some already mentioned above and many consumables. We are grateful for the contributions of consumables from parents which help us to keep our costs down.

We have improved the decking area this year to make it a room we can use in all weathers.

Gas and electricity are on a fixed contract and when we overpay it is paid back to us during the review periods. Our water is on a meter and our phone and internet is also on a fixed business contract.

Our total income for the year is £219,866.52 this includes any money coming into the account from the restricted and reserve accounts.

Our total expenditure for the year is £212,586.07 and this includes money that has been transferred to the restricted and reserve accounts too.

At the end of our financial year 31<sup>st</sup> August 2024 our restricted account (can only be spent on certain things) stood at £22,331.93 and our reserve account at £39,310.03

We opened the year with £11,549.78 in the main account and ended the year with a balance of £18,830.23 but we cannot be complacent especially after the recent budget with changes to NI contributions, Business Rates and minimum wage increases from April 2025 along with the changes to SEND funding this academic year.

**REGISTERED COMPANY NUMBER: 06568931 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1139219**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2024**  
**FOR**  
**PADBURY PRE-SCHOOL**

**PADBURY PRE-SCHOOL**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 AUGUST 2024**

---

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12
<b>Detailed Statement of Financial Activities</b>	13 to 14

## PADBURY PRE-SCHOOL

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 AUGUST 2024

---

<b>TRUSTEES</b>	C A Mchenry C M Miah J K Blakey A R Brown (resigned 13/11/2023) A J Odams (appointed 14/11/2023) Z Pearce E White (appointed 30/10/2023) S M Hayward (appointed 30/10/2023) K E Allen (appointed 16/10/2024) M A Rizou (appointed 7/11/2024)
<b>REGISTERED OFFICE</b>	Padbury Pre School Building Padbury C of E School Buckinghamshire MK18 2AP
<b>REGISTERED COMPANY NUMBER</b>	06568931 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1139219
<b>INDEPENDENT EXAMINER</b>	Ad Valorem Accountancy Services Limited Chartered Certified Accountants 2 Manor Farm Court Old Wolverton Road Old Wolverton Buckinghamshire MK12 5NN

# **PADBURY PRE-SCHOOL**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 AUGUST 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

#### **Achievements and performance**

##### **Financial review**

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

##### **Structure, governance and management**

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employ seven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C A Mchenry  
C M Miah  
J K Blakey  
A J Odams (appointed 14/11/2023)  
Z Pearce (appointed 19/7/2023)  
E White (appointed 30/10/2023)  
S M Hayward (appointed 30/10/2023)  
K E Allen (appointed 16/10/2024)  
M A Rizou (appointed 7/11/2024)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 February 2025 and signed on its behalf by:

C A Mchenry - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

---

## **Independent examiner's report to the trustees of Padbury Pre-School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Foot FCA

Ad Valorem Accountancy Services Limited  
Chartered Certified Accountants  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Buckinghamshire  
MK12 5NN

13 February 2025

**PADBURY PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 AUGUST 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	16,951	27,148	44,099	9,801
Charitable activities	3	140,484	-	140,484	80,891
Investment income	4	303	153	456	22
<b>Total</b>		<u>157,738</u>	<u>27,301</u>	<u>185,039</u>	<u>90,714</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable expenditure		117,047	10,720	127,767	94,434
Governance costs		763	-	763	-
<b>Total</b>		<u>117,810</u>	<u>10,720</u>	<u>128,530</u>	<u>94,434</u>
<b>NET INCOME/(EXPENDITURE)</b>		39,928	16,581	56,509	(3,720)
<b>Transfers between funds</b>	13	5,000	(5,000)	-	-
<b>Net movement in funds</b>		44,928	11,581	56,509	(3,720)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		12,698	82,464	95,162	98,882
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>57,626</u></u>	<u><u>94,045</u></u>	<u><u>151,671</u></u>	<u><u>95,162</u></u>

The notes form part of these financial statements



# PADBURY PRE-SCHOOL

## BALANCE SHEET 30 AUGUST 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	10	-	71,714	71,714	75,955
<b>CURRENT ASSETS</b>					
Debtors	11	1,050	-	1,050	208
Cash at bank		58,247	22,331	80,578	20,556
		59,297	22,331	81,628	20,764
<b>CREDITORS</b>					
Amounts falling due within one year	12	(1,671)	-	(1,671)	(1,557)
<b>NET CURRENT ASSETS</b>		57,626	22,331	79,957	19,207
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		57,626	94,045	151,671	95,162
<b>NET ASSETS</b>		57,626	94,045	151,671	95,162
<b>FUNDS</b>	13				
Unrestricted funds				57,626	12,698
Restricted funds				94,045	82,464
<b>TOTAL FUNDS</b>				151,671	95,162

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

## **PADBURY PRE-SCHOOL**

### **BALANCE SHEET - continued** **30 AUGUST 2024**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 February 2025 and were signed on its behalf by:

C A Mchenry - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 AUGUST 2024**

---

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# PADBURY PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 AUGUST 2024

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	43,099	9,801
Other grants	1,000	-
	<u>44,099</u>	<u>9,801</u>

### 3. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Fundraising events	64	611
Fee income and grants	140,420	80,280
	<u>140,484</u>	<u>80,891</u>

### 4. INVESTMENT INCOME

	2024	2023
	£	£
Other interest receivable	456	22
	<u>456</u>	<u>22</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable expenditure	117,232	10,535	127,767
Governance costs	-	763	763
	<u>117,232</u>	<u>11,298</u>	<u>128,530</u>

### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>4,241</u>	<u>4,547</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 AUGUST 2024**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 August 2024 nor for the year ended 30 August 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 August 2024 nor for the year ended 30 August 2023.

**8. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	95,795	65,951
Social security costs	1,656	1,326
Other pension costs	11,583	7,010
	<u>109,034</u>	<u>74,287</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Employees	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,822	1,979	9,801
Charitable activities	80,316	575	80,891
Investment income	15	7	22
<b>Total</b>	<u>88,153</u>	<u>2,561</u>	<u>90,714</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenditure	<u>86,610</u>	<u>7,824</u>	<u>94,434</u>
<b>NET INCOME/(EXPENDITURE)</b>	1,543	(5,263)	(3,720)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	11,155	87,727	98,882
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>12,698</u>	<u>82,464</u>	<u>95,162</u>

**PADBURY PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 AUGUST 2024**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 31 August 2023 and 30 August 2024	126,087	15,694	141,781
<b>DEPRECIATION</b>			
At 31 August 2023	54,567	11,259	65,826
Charge for year	3,576	665	4,241
At 30 August 2024	58,143	11,924	70,067
<b>NET BOOK VALUE</b>			
At 30 August 2024	67,944	3,770	71,714
At 30 August 2023	71,520	4,435	75,955

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	1,050	-
Other debtors	-	208
	1,050	208

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Social security and other taxes	476	574
Other creditors	445	233
Accruals and deferred income	750	750
	1,671	1,557

**13. MOVEMENT IN FUNDS**

	At 31/8/23 £	Net movement in funds £	Transfers between funds £	At 30/8/24 £
<b>Unrestricted funds</b>				
Unrestricted funds	12,698	39,928	5,000	57,626
<b>Restricted funds</b>				
Restricted funds	82,464	16,581	(5,000)	94,045
<b>TOTAL FUNDS</b>	95,162	56,509	-	151,671

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 AUGUST 2024**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	157,738	(117,810)	39,928
<b>Restricted funds</b>			
Restricted funds	27,301	(10,720)	16,581
<b>TOTAL FUNDS</b>	<u>185,039</u>	<u>(128,530)</u>	<u>56,509</u>

**Comparatives for movement in funds**

	At 31/8/22 £	Net movement in funds £	At 30/8/23 £
<b>Unrestricted funds</b>			
Unrestricted funds	11,155	1,543	12,698
<b>Restricted funds</b>			
Restricted funds	87,727	(5,263)	82,464
<b>TOTAL FUNDS</b>	<u>98,882</u>	<u>(3,720)</u>	<u>95,162</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	88,153	(86,610)	1,543
<b>Restricted funds</b>			
Restricted funds	2,561	(7,824)	(5,263)
<b>TOTAL FUNDS</b>	<u>90,714</u>	<u>(94,434)</u>	<u>(3,720)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 AUGUST 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/8/22 £	Net movement in funds £	Transfers between funds £	At 30/8/24 £
<b>Unrestricted funds</b>				
Unrestricted funds	11,155	41,471	5,000	57,626
<b>Restricted funds</b>				
Restricted funds	87,727	11,318	(5,000)	94,045
<b>TOTAL FUNDS</b>	<u>98,882</u>	<u>52,789</u>	<u>-</u>	<u>151,671</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	245,891	(204,420)	41,471
<b>Restricted funds</b>			
Restricted funds	29,862	(18,544)	11,318
<b>TOTAL FUNDS</b>	<u>275,753</u>	<u>(222,964)</u>	<u>52,789</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 August 2024.



**PADBURY PRE-SCHOOL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 AUGUST 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	43,099	9,801
Other grants	1,000	-
	<hr/>	<hr/>
	44,099	9,801
<b>Charitable activities</b>		
Fundraising events	64	611
Fee income and grants	140,420	80,280
	<hr/>	<hr/>
	140,484	80,891
<b>Investment income</b>		
Other interest receivable	456	22
	<hr/>	<hr/>
<b>Total incoming resources</b>	185,039	90,714
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	95,795	65,951
Pension	1,656	1,326
Consumables and resources	11,583	7,010
Rates and water	1,071	1,308
Computer and internet costs	394	450
Light and heat	554	2,159
Telephone	831	993
Postage and stationery	160	150
Service charge	450	600
Sundries	497	193
Depreciation of tangible fixed assets	4,241	4,547
	<hr/>	<hr/>
	117,232	84,687
<b>Support costs</b>		
<b>Other</b>		
Training	576	2,192
Membership fees	716	550
Repairs and maintenance	7,485	4,255
Insurance	1,268	1,112
Bank charges	490	275
	<hr/>	<hr/>
	10,535	8,384
<b>Governance costs</b>		
Share of governance costs	13	13
Carried forward	13	13

This page does not form part of the statutory financial statements

**PADBURY PRE-SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 AUGUST 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Brought forward	13	13
Accountancy and legal fees	750	1,350
	<u>763</u>	<u>1,363</u>
Total resources expended	128,530	94,434
<b>Net income/(expenditure)</b>	<u>56,509</u>	<u>(3,720)</u>

This page does not form part of the statutory financial statements

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

---

### Independent examiner's report to the trustees of Padbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Foot FCA

Ad Valorem Accountancy Services Limited  
Chartered Certified Accountants  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Buckinghamshire  
MK12 5NN

13 February 2025