



Padbury Pre-school AGM Report November 2023

A busy year this year, has seen a change in preschool management. At the beginning of this year we appointed Mandy into the role of preschool manager, who has taken to the role very well.

Alongside the appointment of a new manager, we have recently had an inspection from OFSTED. We still awaiting the outcome from this.

I still believe as a setting, we continue to provide a good quality of service to the children of Padbury and the surrounding Villages. To ensure this as a preschool we have opened up our setting further on Friday afternoons.

I feel we are very fortunate to have valuable practitioners who ensure the children are given a warm and friendly start to the education. Staff have worked hard to manage the changing demands of the preschool as well as the increase of children.

In order to support our staff and continue to develop our own, we have some members of the team undertaken apprenticeships.

Preschool has been made more secure this year with repairs made on our perimeter fencing, to ensure the children have a safe outdoor area to play in.

Preschool website has had an overhaul and is more accessible and user friendly. We thank the support given with IT to Chris Blakey

This last year seems to feel like COVID is not having such an impact on us as a setting and positively as a preschool we have been able to host our annual events welcoming families back in.

As a Committee we have seen a few new faces join us, which is always a positive to ensure that fresh ideas and preschool continues to grow. The preschool continues to link closely with the schools PFA, supporting a number of events which has helped us to achieve a significant amount of fundraising. This has been spent on a number of projects mainly supporting the Phonics.

Where fun becomes learning!

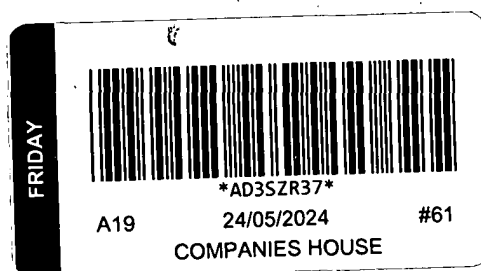
I would like to take this opportunity to thank all staff and committee members for their continued support in the preschool. Unfortunately, I will be stepping down as chair and stepping away from the committee to enable me to pursue some of my own personal goals. I look forward to seeing the preschool continue to thrive and wish everyone the best.

Ricky Brown
Padbury Preschool Chair

Ricky Brown
Chairperson for Padbury Pre School Committee

REGISTERED COMPANY NUMBER: 06568931 (England and Wales)
REGISTERED CHARITY NUMBER: 1139219

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2023
FOR
PADBURY PRE-SCHOOL



PADBURY PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

PADBURY PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 AUGUST 2023

TRUSTEES

C A Mchenry
C M Miah
J K Blakey
A R Brown (resigned 13/11/2023)
A J Odams (appointed 14/11/2023)
Z Pearce (appointed 19/7/2023)
E White (appointed 30/10/2023)
S M Hayward (appointed 30/10/2023)

REGISTERED OFFICE

Padbury Pre School Building
Padbury C of E School
Buckinghamshire
MK18 2AP

REGISTERED COMPANY NUMBER

06568931 (England and Wales)

REGISTERED CHARITY NUMBER

1139219

INDEPENDENT EXAMINER

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

PADBURY PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employ seven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C A Mchenry

C M Miah

J K Blakey

A R Brown (resigned 13/11/2023)

A J Odams (appointed 14/11/2023)

Z Pearce (appointed 19/7/2023)

E White (appointed 30/10/2023)

S M Hayward (appointed 30/10/2023)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 May 2024 and signed on its behalf by:



C A Mchenry - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

Independent examiner's report to the trustees of Padbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

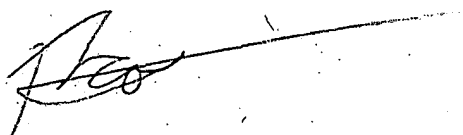
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

15 May 2024

PADBURY PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2023**

				Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,822	1,979	9,801	10,321
Charitable activities	3	80,316	575	80,891	65,689
Investment income	4	15	7	22	1
Total		<u>88,153</u>	<u>2,561</u>	<u>90,714</u>	<u>76,011</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable expenditure		<u>86,610</u>	<u>7,824</u>	<u>94,434</u>	<u>85,481</u>
NET INCOME/(EXPENDITURE)		1,543	(5,263)	(3,720)	(9,470)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,155</u>	<u>87,727</u>	<u>98,882</u>	<u>108,352</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>12,698</u></u>	<u><u>82,464</u></u>	<u><u>95,162</u></u>	<u><u>98,882</u></u>

The notes form part of these financial statements

PADBURY PRE-SCHOOL

BALANCE SHEET

30 AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	-	75,955	75,955	80,502
CURRENT ASSETS					
Debtors	11	208	-	208	-
Cash at bank and in hand		14,047	6,509	20,556	18,903
		14,255	6,509	20,764	18,903
CREDITORS					
Amounts falling due within one year	12	(1,557)	-	(1,557)	(523)
NET CURRENT ASSETS		12,698	6,509	19,207	18,380
TOTAL ASSETS LESS CURRENT LIABILITIES		12,698	82,464	95,162	98,882
NET ASSETS		12,698	82,464	95,162	98,882
FUNDS	13				
Unrestricted funds				12,698	11,155
Restricted funds				82,464	87,727
TOTAL FUNDS				95,162	98,882

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

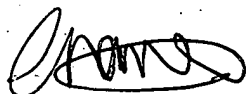
The notes form part of these financial statements

PADBURY PRE-SCHOOL

BALANCE SHEET - continued
30 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2024 and were signed on its behalf by:



C A Mchenry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

2. DONATIONS AND LEGACIES

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Donations	9,801	9,933
Other grants	-	388
	<u>9,801</u>	<u>10,321</u>

3. CHARITABLE ACTIVITIES

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Fundraising events	611	211
Fee income	80,280	65,478
	<u>80,891</u>	<u>65,689</u>

4. INVESTMENT INCOME

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Other interest receivable	22	1
	<u>22</u>	<u>1</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Charitable expenditure	84,687	9,747	94,434
	<u>84,687</u>	<u>9,747</u>	<u>94,434</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Depreciation - owned assets	4,547	4,883
	<u>4,547</u>	<u>4,883</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 August 2023 nor for the period ended 30 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 August 2023 nor for the period ended 30 August 2022.

8. STAFF COSTS

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Wages and salaries	65,951	60,899
Social security costs	1,326	1,163
Other pension costs	7,010	1,669
	<u>74,287</u>	<u>63,731</u>

The average monthly number of employees during the year was as follows:

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	8	8
Employees	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,876	5,445	10,321
Charitable activities	65,689	-	65,689
Investment income	1	-	1
Total	<u>70,566</u>	<u>5,445</u>	<u>76,011</u>
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	<u>77,400</u>	<u>8,081</u>	<u>85,481</u>
NET INCOME/(EXPENDITURE)	(6,834)	(2,636)	(9,470)
RECONCILIATION OF FUNDS			
Total funds brought forward	17,989	90,363	108,352

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>11,155</u>	<u>87,727</u>	<u>98,882</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 31 August 2022 and 30 August 2023	<u>126,087</u>	<u>15,694</u>	<u>141,781</u>
DEPRECIATION			
At 31 August 2022	50,803	10,476	61,279
Charge for year	<u>3,764</u>	<u>783</u>	<u>4,547</u>
At 30 August 2023	<u>54,567</u>	<u>11,259</u>	<u>65,826</u>
NET BOOK VALUE			
At 30 August 2023	<u>71,520</u>	<u>4,435</u>	<u>75,955</u>
At 30 August 2022	<u>75,284</u>	<u>5,218</u>	<u>80,502</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>208</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	574	244
Other creditors	233	279
Accruals and deferred income	<u>750</u>	<u>-</u>
	<u>1,557</u>	<u>523</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

13. MOVEMENT IN FUNDS

	At 31/8/22 £	Net movement in funds £	At 30/8/23 £
Unrestricted funds			
Unrestricted funds	11,155	1,543	12,698
Restricted funds			
Restricted funds	87,727	(5,263)	82,464
TOTAL FUNDS	<u>98,882</u>	<u>(3,720)</u>	<u>95,162</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	88,153	(86,610)	1,543
Restricted funds			
Restricted funds	2,561	(7,824)	(5,263)
TOTAL FUNDS	<u>90,714</u>	<u>(94,434)</u>	<u>(3,720)</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 30/8/22 £
Unrestricted funds			
Unrestricted funds	17,989	(6,834)	11,155
Restricted funds			
Restricted funds	90,363	(2,636)	87,727
TOTAL FUNDS	<u>108,352</u>	<u>(9,470)</u>	<u>98,882</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	70,566	(77,400)	(6,834)
Restricted funds			
Restricted funds	5,445	(8,081)	(2,636)
TOTAL FUNDS	<u>76,011</u>	<u>(85,481)</u>	<u>(9,470)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 August 2023.

PADBURY PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2023**

	Year Ended 30/8/23 £	Period 2021 to 30/8/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,801	9,933
Other grants	-	388
	<u>9,801</u>	<u>10,321</u>
Charitable activities		
Fundraising events	611	211
Fee income	80,280	65,478
	<u>80,891</u>	<u>65,689</u>
Investment income		
Other interest receivable	22	1
	<u>22</u>	<u>1</u>
Total incoming resources	<u>90,714</u>	<u>76,011</u>
EXPENDITURE		
Charitable activities		
Wages	65,951	60,899
Pension	1,326	1,163
Consumables for children	7,010	1,669
Rates and water	1,308	784
Computer and internet costs	450	931
Light and heat	2,159	1,718
Telephone	993	640
Postage and stationery	150	762
Service charge	600	450
Sundries	193	2,934
Depreciation of tangible fixed assets	4,547	4,883
	<u>84,687</u>	<u>76,833</u>
Support costs		
Other		
Training	2,192	2,273
Membership fees	550	150
Repairs and maintenance	4,255	4,267
Insurance	1,112	1,055
Bank charges	275	290
	<u>8,384</u>	<u>8,035</u>

This page does not form part of the statutory financial statements

PADBURY PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2023**

	Year Ended 30/8/23 £	Period 2021 to 30/8/22 £
Other		
Governance costs		
Share of governance costs	13	13
Accountancy and legal fees	1,350	600
	<u>1,363</u>	<u>613</u>
Total resources expended	94,434	85,481
Net expenditure	<u>(3,720)</u>	<u>(9,470)</u>

This page does not form part of the statutory financial statements

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

Independent examiner's report to the trustees of Padbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Foot FCA

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