

PADBURY PRE-SCHOOL

England & Wales · Charity number 1139219

Details

Status	Registered
Legal form	Charitable company
Company number	06568931
Registered	2010-11-29
Register	View on the Charity Commission register

Contact

Address	Padbury Pre-school Padbury C of E School Main Street Padbury Buckingham
Phone	01280 815158
Email	theark@padburypreschool.co.uk
Website	padburypreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:- OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Padbury Pre-school is a not for profit organisation offering quality affordable childcare for children aged 2 to 5 year's in Padbury, Adstock and the surrounding area. The pre-school is open five mornings a week, five afternoons a week and five lunchtime sessions. We operate from our own purpose built building which was opened in 2013.Our opening hours are Monday to Friday 8:45am to 3:15pm

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE BUCKINGHAMSHIRE.
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-30	£169,107	£158,491	-	-
2024-08-30	£185,039	£128,530	-	-
2023-08-30	£90,714	£94,434	-	-
2022-08-31	£76,011	£85,481	-	-
2021-08-31	£62,997	£74,434	-	-
2020-08-31	£55,627	£56,602	-	-

Trustees

Name	Role	Appointed
CLAIRE MCHENRY		
Elizabeth White		2024-02-19
Jill Blakey		2021-06-29
Kelly Elizabeth Allen		2024-10-16
Shauna Hayward		2024-02-19

Accounts

Padbury Pre-school
Annual Parish Meeting Report
2026

What better day than today, National Celebrate Early Year Teachers Day to share the past year at pre-school with you.

I'm going to start with a little background information about Padbury Pre-school.

Padbury pre-school first started in a classroom at Padbury School in the hope that children would transition from pre-school to school and help Padbury School remain open as in 2008 there were only 5 children in the school and the school governors were fighting against closure with the Local Authority. The numbers in the school began to grow and the pre-school were given notice to leave as the school needed the classroom back. The pre-school committee who are also directors and trustees of the not-for-profit company had been working hard to raise money for a purpose-built building but hadn't quite reached their target so the pre-school moved to Adstock Village Hall and ran as a pack away setting, this drained our finances but meant we could continue to operate. Once we had raised enough money, we purchased a building from PineLog, and the building was craned onto site in 2 halves and put together. The pre-school building we see in the grounds of Padbury School first opened in April 2013 and has gone from strength to strength.

2025 – 2026 Report

I am glad to say that this year has been another year of continued strengthening of our provision and ongoing dedication from staff, leadership and our committee. Padbury preschool remains a calm, nurturing and focussed setting where children thrive supported by a team that works tirelessly to provide the very best in early years' experience.

We continued to invest in our outdoor environment making further improvements to the decking and soft play area. These enhancements have enriched the children's daily experiences by creating a more sheltered outdoor space that can be used whatever the weather. We were also lucky to receive some money from Eon through the Parish Council and the donation to charity scheme which we put towards the purchase of an interactive touch table where lots of little fingers can touch the screen at the same time. The tables height is moveable too ensuring all children can access regardless of their need.

A major focus this year has been our building project which has taken a lot of time and energy. We will be building a garden room to support children with interventions and as a quiet area and breakout space. Work on this space should start in the next couple of months.

We are delighted that Michael has completed his Level 2 training and Debbie has completed her level 3 training – an achievement that reflects their hard work and enthusiasm for developing their practice. Having a male role model in the setting is a large asset. Chloe J & Chloe S have got off to a brilliant start with their apprentices and have already gained in confidence so much. And more widely the whole staff team has shown a strong commitment in on going upskilling and professional growth, ensuring that our provision remains responsive, reflective and of a consistently high standard. Chloe S is waiting to start her Senco level 3 qualification.

This year we made slight adjustments to the leadership roles in the pre-school introducing new TLR (Teaching and Learning Responsibility) positions which has allowed us to distribute valuable leadership opportunities within the team.

Mandy continues to go from strength to strength as manager. Her calm, thoughtful leadership ensures that the pre-school runs smoothly and remains centred on children's needs. She has completed her Level 3 Senco qualification and is now working towards a Level 5 qualification in Leadership and management. She is supported exceptionally well by her leadership team.

Over the past year we have said goodbye and good luck to Claire Sharp & Bex Holder who also run their own businesses and need to focus on them more. Kathryn Gevaux & Emma Elstone have stepped down from their positions along with Vicky Murray who has moved to a member of our bank staff team. From a committee perspective we have said goodbye to Zuzana Pearce.

The voluntary committee of the preschool deserves special recognition. Their solid support, willingness to take on responsibilities and commitment to the pre-school are deeply appreciated. Without their time and expertise, the pre-school wouldn't be there today.

Our finances remain stable and well managed with Claire continuing to oversee this area with exceptional skill, regularly sourcing grants and funding opportunities to strengthen the pre-schools position. Over the past year we have invested in some HR support to ensure we are legally compliant with all the changes being brought in with the Employers Right Act this has proved highly beneficial. We are full for the remainder of this academic year and are taking registrations up to 2028.

As always, the pre-school has excelled at inviting the community into the setting. Events such as sports day, Mothers, Fathers and Grandparents Days and World Book Day have

once again strengthened our links with families and the wider village. These occasions are joyful highlights and reflect the team's commitment to providing meaningful, memorable experiences for children and their loved ones. The staff have been building cultural capital for our children by taking them on outings to the butcher – whose produce we use in our hot meals which are cooked by staff onsite, the church, local artists and forest school. Forest school at the allotments led by Sonya has proven to be a hugely beneficial addition to pre-school life for everyone involved – it shone in the feedback from parents and staff alike at the end of the last academic year. We have very recently taken on an allotment plot and are looking forward to making it our own space over the coming months.

We have close links with Padbury School which supports the transition for children moving on school when their time comes. We join them at their Harvest Festival assembly in the church; we watch each other's nativity performances. We also join them at fundraising events run by the PFA.

We also have close links with the PFA which has recently been renamed the Padbury Pre-school and School PFA, Claire our secretary is now chair of the PFA and our pre-school chair Kelly is vice chair. There is a calendar of events planned across the year to raise money for both the school and pre-school to bring down the cost of coaches for school trips, to purchase sensory equipment for pre-school. Termly donations are distributed by the PFA to the school and pre-school. The PFA involves the village community in events especially the Rotary Santa Float and are grateful for all donations received. The PFA has plans to join with the village hall committee to run some events in the future.

Padbury Pre-school continues to flourish thanks to the dedication of our staff, the strength of our leadership, the commitment of our committee and the support of our community. With a stable financial foundation, exciting possibilities for future development and a team that consistently goes above and beyond we look forward with confidence to the year ahead.

Thanks for listening and for your time.

REGISTERED COMPANY NUMBER: 06568931 (England and Wales)
REGISTERED CHARITY NUMBER: 1139219

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2025
FOR
PADBURY PRE-SCHOOL

PADBURY PRE-SCHOOL

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FOR THE YEAR ENDED 30 AUGUST 2025**

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PADBURY PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 AUGUST 2025

TRUSTEES

C A Mchenry
C M Miah (resigned 7.10.25)
J K Blakey
A J Odams (resigned 11.3.25)
Z Pearce (resigned 16.3.26)
E White
S M Hayward
K E Allen (appointed 16.10.24)
M A Rizou (appointed 7.11.24)

REGISTERED OFFICE

Padbury Pre School Building
Padbury C of E School
Buckinghamshire
MK18 2AP

REGISTERED COMPANY NUMBER 06568931 (England and Wales)

REGISTERED CHARITY NUMBER 1139219

INDEPENDENT EXAMINER

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employed eleven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C A Mchenry
J K Blakey
E White
S M Hayward
K E Allen
M A Rizou

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 April 2026 and signed on its behalf by:

C A Mchenry - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

Independent examiner's report to the trustees of Padbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

14 April 2026

PADBURY PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	594	250	844	20,458
Charitable activities	3	161,732	5,826	167,558	164,125
Investment income	4	479	226	705	456
Total		<u>162,805</u>	<u>6,302</u>	<u>169,107</u>	<u>185,039</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable expenditure		153,707	3,962	157,669	127,767
Governance costs		822	-	822	763
Total		<u>154,529</u>	<u>3,962</u>	<u>158,491</u>	<u>128,530</u>
NET INCOME		8,276	2,340	10,616	56,509
RECONCILIATION OF FUNDS					
Total funds brought forward		57,626	94,045	151,671	95,162
TOTAL FUNDS CARRIED FORWARD		<u><u>65,902</u></u>	<u><u>96,385</u></u>	<u><u>162,287</u></u>	<u><u>151,671</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	-	67,752	67,752	71,714
CURRENT ASSETS					
Debtors	11	897	-	897	1,050
Cash at bank		67,748	28,633	96,381	80,578
		<u>68,645</u>	<u>28,633</u>	<u>97,278</u>	<u>81,628</u>
CREDITORS					
Amounts falling due within one year	12	(2,743)	-	(2,743)	(1,671)
NET CURRENT ASSETS		<u>65,902</u>	<u>28,633</u>	<u>94,535</u>	<u>79,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,902</u>	<u>96,385</u>	<u>162,287</u>	<u>151,671</u>
NET ASSETS		<u>65,902</u>	<u>96,385</u>	<u>162,287</u>	<u>151,671</u>
FUNDS	13				
Unrestricted funds				65,902	57,626
Restricted funds				<u>96,385</u>	<u>94,045</u>
TOTAL FUNDS				<u>162,287</u>	<u>151,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2026 and were signed on its behalf by:

C A Mchenry - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	844	19,458
Other grants	-	1,000
	<u>844</u>	<u>20,458</u>

Reclassification of Income

During the year, the trustees identified that fees and grants income amounting to £23,641, previously reported as donations in the accounts for the year ended 31 August 2024, has been reclassified to Fees and Grants to better reflect the nature of the income. This is a presentational change only and has no impact on total income, net income or reserves. Comparative figures have been restated where appropriate.

3. CHARITABLE ACTIVITIES

	2025	2024
	£	£
Fundraising events	291	64
Fee income and grants	167,267	164,061
	<u>167,558</u>	<u>164,125</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Other interest receivable	<u>705</u>	<u>456</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Charitable expenditure	143,448	14,221	157,669
Governance costs	-	822	822
	<u>143,448</u>	<u>15,043</u>	<u>158,491</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>3,962</u>	<u>4,241</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 August 2025 nor for the year ended 30 August 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 August 2025 nor for the year ended 30 August 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	122,240	95,795
Social security costs	2,555	1,656
Other pension costs	9,414	11,583
	<u>134,209</u>	<u>109,034</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	11	10
Employees	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,951	3,507	20,458
Charitable activities	140,484	23,641	164,125
Investment income	303	153	456
Total	<u>157,738</u>	<u>27,301</u>	<u>185,039</u>
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	117,047	10,720	127,767
Governance costs	763	-	763
Total	<u>117,810</u>	<u>10,720</u>	<u>128,530</u>
NET INCOME	39,928	16,581	56,509
Transfers between funds	5,000	(5,000)	-
Net movement in funds	44,928	11,581	56,509
RECONCILIATION OF FUNDS			
Total funds brought forward	12,698	82,464	95,162

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>57,626</u>	<u>94,045</u>	<u>151,671</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 31 August 2024 and 30 August 2025	<u>126,087</u>	<u>15,694</u>	<u>141,781</u>
DEPRECIATION			
At 31 August 2024	58,143	11,924	70,067
Charge for year	<u>3,397</u>	<u>565</u>	<u>3,962</u>
At 30 August 2025	<u>61,540</u>	<u>12,489</u>	<u>74,029</u>
NET BOOK VALUE			
At 30 August 2025	<u>64,547</u>	<u>3,205</u>	<u>67,752</u>
At 30 August 2024	<u>67,944</u>	<u>3,770</u>	<u>71,714</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	<u>897</u>	<u>1,050</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	1,347	476
Other creditors	608	445
Accruals and deferred income	<u>788</u>	<u>750</u>
	<u>2,743</u>	<u>1,671</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

13. MOVEMENT IN FUNDS

	At 31/8/24 £	Net movement in funds £	At 30/8/25 £
Unrestricted funds			
Unrestricted funds	57,626	8,276	65,902
Restricted funds			
Restricted funds	94,045	2,340	96,385
TOTAL FUNDS	<u>151,671</u>	<u>10,616</u>	<u>162,287</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	162,805	(154,529)	8,276
Restricted funds			
Restricted funds	6,302	(3,962)	2,340
TOTAL FUNDS	<u>169,107</u>	<u>(158,491)</u>	<u>10,616</u>

Comparatives for movement in funds

	At 31/8/23 £	Net movement in funds £	Transfers between funds £	At 30/8/24 £
Unrestricted funds				
Unrestricted funds	12,698	39,928	5,000	57,626
Restricted funds				
Restricted funds	82,464	16,581	(5,000)	94,045
TOTAL FUNDS	<u>95,162</u>	<u>56,509</u>	<u>-</u>	<u>151,671</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	157,738	(117,810)	39,928
Restricted funds			
Restricted funds	27,301	(10,720)	16,581
TOTAL FUNDS	<u>185,039</u>	<u>(128,530)</u>	<u>56,509</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/8/23 £	Net movement in funds £	Transfers between funds £	At 30/8/25 £
Unrestricted funds				
Unrestricted funds	12,698	48,204	5,000	65,902
Restricted funds				
Restricted funds	82,464	18,921	(5,000)	96,385
TOTAL FUNDS	<u>95,162</u>	<u>67,125</u>	<u>-</u>	<u>162,287</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	320,543	(272,339)	48,204
Restricted funds			
Restricted funds	33,603	(14,682)	18,921
TOTAL FUNDS	<u>354,146</u>	<u>(287,021)</u>	<u>67,125</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 August 2025.

Padbury Pre-school AGM

Tuesday 25th November 2025

Financial Statement

We started the year (1st September 2024) with £18,830.23 and end the year (31st August 2025) with £23,846.96 in our main bank account. We also have our restricted and reserve accounts. We have had another successful year.

Our biggest outlay is for our amazing, dedicated staff team but without them we wouldn't have a pre-school as successful and nurturing as it is. Mandy is an exceptional leader who has learnt to delegate more tasks to her management team and other staff members. Most months we see overtime from safeguarding, training, meetings etc. It's wonderful to see how much staff want to grow their knowledge and understanding especially round special needs as our cohorts of children change. Paying staff wages £112,115.57 for the year, Tax & NI £5,559.65 and Pension £5821.88. The increase in pension contributions is down to more staff being enrolled in the pension scheme.

We can see an increase in wages in April 2025 when the minimum wage rose quite dramatically, and we introduced a pay structure. This gave a clear division between qualified and unqualified staff, also those with years of experience and newly qualified. We went on to introduce TLRs (Teaching and Learning Responsibilities) to show how much we value the contribution and extra work people do. This had an added impact on wages. We had already worked out how much we could afford for the TLRs which are split into TLR1 & TLR2 in different areas of responsibility.

To support the committee to update some policies and staff contracts so they are legally compliant with all changes that have been brought in with more due we bought into a year's contract with HR childcare at £99.60 a month. This extra support has been invaluable.

We are lucky that we own our current building so there is no rent to pay. We have improved the decking, fixed the door, bought a new door and bought a new outdoor electrical socket & cover all of which have been installed by tradesmen at a total cost of £5022.03. Our building is 12 years old and along with it depreciating in value each year work repairs are inevitable.

The success of our pre-school and the number of children we have is down to word of mouth as we haven't needed to advertise for many years. In the past year we received £139,282.70 in 15- & 30-hour funding from Bucks County Council and £21,463.45 in parent fees. The PFA has donated £1,500 which has supported us to purchase more soft play equipment, sleep mats, second hand Peppa Pig resources, a laptop and a projector.

Our income for the year was £219,335.92 and our expenditure was £214,322.19. This does include £60,076 which has moved from our main account to the reserve and restricted account. At the end of the financial year our restricted account / building fund had £28,633.87 and our reserve account sat at £43,789.38.

This year has seen a slight profit however we cannot be complacent as we move into the next financial year. There will be wage increases in April to tie in with what appears to be a much smaller increase in the minimum wage and we will continue to fundraise towards our new building and its resources and the upkeep of our current building.

Accounts

Padbury Pre-school Financial Statement

September 1st, 2023, to August 31st 2024

AGM – Tuesday 19th November 2024

Our main source of income is from fees with 2-, 3- and 4-year-old funding including DAF (Disability Funding) & PP (Pupil Premium) bringing in £108,604.26 and parent fees including the daily consumable charge bringing in £28,256.

We have been lucky to receive £33,599.03 in SEND (Special Educational Needs and Disabilities) money this year which has helped our finances and the support and resources we are able to provide the children with to help and support them all learn and grow at their own pace and enable them to reach their full potential.

We have received other income towards our new building £753 from Rotary, £3,231.22 from members of the public, and a kind donation of £5,000 from Buckingham Pre-school due to their closure. We have also received a Tesco grant of £1,000 for our Forest School area and equipment. Sonya has been working hard on the forest school area and has purchased resources as and when needed.

Thanks must go to the PFA who work hard with support from the pre-school staff, committee and parents at some events. They have donated £3,000 this year enabling us to purchase soft play equipment, iPads and complete fence repairs and increase the size of fencing to ensure the pre-school is a safe and secure environment for all.

We have also been lucky to receive a massive number of resources free of charge from Deanshanger Pre-school which was closing in the summer which has meant we can add to the soft play equipment we purchased and receive a welly rack, bookcase, dressing up equipment, piano and scooters to name a few.

Our biggest out going is staffing at £88,658.11. Tax and National insurance at £4,819.15 and pension at £3,650.97 however without our staff we wouldn't have the amazing pre-school we have. Mandy is an exceptional leader with infectious enthusiasm and is respected by all staff. Every member of staff works well together, each bringing something to the pre-school, fitting together like a jigsaw puzzle to make Padbury Pre-school a happy positive workplace and a place where every child's needs are met.

We gave staff a generous pay increase in April 2024 as we value the work ALL our staff do. We have been able to renew Sue's contract and offer contracts to Claire S, Kathryn & Vicky. Rachel has taken on the joint deputy role with Sonya and her pay reflects the extra responsibility.

Staff receive regular training to ensure they have up to date knowledge and continuous professional development. Both Debbie and Michael are both doing apprenticeships with us and are being paid the minimum wage and not the apprenticeship rate of pay because we value the work they do and everything they bring to the setting. We were lucky for 3 members of staff to complete a fully funded course through Bucks County Council.

We pay £2,933.13 for the building to be cleaned daily with jobs added to the list as and when needed. Paul will do any job that is asked of him including many gardening jobs, fixing leaking taps, nailing part of the roof back and looking after the building during the summer break when a full clean occurs.

We have purchased many new resources this year including some already mentioned above and many consumables. We are grateful for the contributions of consumables from parents which help us to keep our costs down.

We have improved the decking area this year to make it a room we can use in all weathers.

Gas and electricity are on a fixed contract and when we overpay it is paid back to us during the review periods. Our water is on a meter and our phone and internet is also on a fixed business contract.

Our total income for the year is £219,866.52 this includes any money coming into the account from the restricted and reserve accounts.

Our total expenditure for the year is £212,586.07 and this includes money that has been transferred to the restricted and reserve accounts too.

At the end of our financial year 31st August 2024 our restricted account (can only be spent on certain things) stood at £22,331.93 and our reserve account at £39,310.03

We opened the year with £11,549.78 in the main account and ended the year with a balance of £18,830.23 but we cannot be complacent especially after the recent budget with changes to NI contributions, Business Rates and minimum wage increases from April 2025 along with the changes to SEND funding this academic year.

REGISTERED COMPANY NUMBER: 06568931 (England and Wales)
REGISTERED CHARITY NUMBER: 1139219

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2024
FOR
PADBURY PRE-SCHOOL

PADBURY PRE-SCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2024**

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PADBURY PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 AUGUST 2024

TRUSTEES	C A Mchenry C M Miah J K Blakey A R Brown (resigned 13/11/2023) A J Odams (appointed 14/11/2023) Z Pearce E White (appointed 30/10/2023) S M Hayward (appointed 30/10/2023) K E Allen (appointed 16/10/2024) M A Rizou (appointed 7/11/2024)
REGISTERED OFFICE	Padbury Pre School Building Padbury C of E School Buckinghamshire MK18 2AP
REGISTERED COMPANY NUMBER	06568931 (England and Wales)
REGISTERED CHARITY NUMBER	1139219
INDEPENDENT EXAMINER	Ad Valorem Accountancy Services Limited Chartered Certified Accountants 2 Manor Farm Court Old Wolverton Road Old Wolverton Buckinghamshire MK12 5NN

PADBURY PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employ seven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C A Mchenry
C M Miah
J K Blakey
A J Odams (appointed 14/11/2023)
Z Pearce (appointed 19/7/2023)
E White (appointed 30/10/2023)
S M Hayward (appointed 30/10/2023)
K E Allen (appointed 16/10/2024)
M A Rizou (appointed 7/11/2024)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 February 2025 and signed on its behalf by:

C A Mchenry - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

Independent examiner's report to the trustees of Padbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

13 February 2025

PADBURY PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,951	27,148	44,099	9,801
Charitable activities	3	140,484	-	140,484	80,891
Investment income	4	303	153	456	22
Total		<u>157,738</u>	<u>27,301</u>	<u>185,039</u>	<u>90,714</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable expenditure		117,047	10,720	127,767	94,434
Governance costs		763	-	763	-
Total		<u>117,810</u>	<u>10,720</u>	<u>128,530</u>	<u>94,434</u>
NET INCOME/(EXPENDITURE)		39,928	16,581	56,509	(3,720)
Transfers between funds	13	5,000	(5,000)	-	-
Net movement in funds		44,928	11,581	56,509	(3,720)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,698	82,464	95,162	98,882
TOTAL FUNDS CARRIED FORWARD		<u><u>57,626</u></u>	<u><u>94,045</u></u>	<u><u>151,671</u></u>	<u><u>95,162</u></u>

The notes form part of these financial statements

PADBURY PRE-SCHOOL

BALANCE SHEET 30 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	-	71,714	71,714	75,955
CURRENT ASSETS					
Debtors	11	1,050	-	1,050	208
Cash at bank		58,247	22,331	80,578	20,556
		59,297	22,331	81,628	20,764
CREDITORS					
Amounts falling due within one year	12	(1,671)	-	(1,671)	(1,557)
NET CURRENT ASSETS		57,626	22,331	79,957	19,207
TOTAL ASSETS LESS CURRENT LIABILITIES		57,626	94,045	151,671	95,162
NET ASSETS		57,626	94,045	151,671	95,162
FUNDS	13				
Unrestricted funds				57,626	12,698
Restricted funds				94,045	82,464
TOTAL FUNDS				151,671	95,162

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PADBURY PRE-SCHOOL

BALANCE SHEET - continued **30 AUGUST 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 February 2025 and were signed on its behalf by:

C A Mchenry - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 AUGUST 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	43,099	9,801
Other grants	1,000	-
	<u>44,099</u>	<u>9,801</u>

3. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Fundraising events	64	611
Fee income and grants	140,420	80,280
	<u>140,484</u>	<u>80,891</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Other interest receivable	456	22
	<u>456</u>	<u>22</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable expenditure	117,232	10,535	127,767
Governance costs	-	763	763
	<u>117,232</u>	<u>11,298</u>	<u>128,530</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>4,241</u>	<u>4,547</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 August 2024 nor for the year ended 30 August 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 August 2024 nor for the year ended 30 August 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	95,795	65,951
Social security costs	1,656	1,326
Other pension costs	11,583	7,010
	<u>109,034</u>	<u>74,287</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,822	1,979	9,801
Charitable activities	80,316	575	80,891
Investment income	15	7	22
Total	<u>88,153</u>	<u>2,561</u>	<u>90,714</u>
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	<u>86,610</u>	<u>7,824</u>	<u>94,434</u>
NET INCOME/(EXPENDITURE)	1,543	(5,263)	(3,720)
RECONCILIATION OF FUNDS			
Total funds brought forward	11,155	87,727	98,882
TOTAL FUNDS CARRIED FORWARD	<u>12,698</u>	<u>82,464</u>	<u>95,162</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2024

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 31 August 2023 and 30 August 2024	126,087	15,694	141,781
DEPRECIATION			
At 31 August 2023	54,567	11,259	65,826
Charge for year	3,576	665	4,241
At 30 August 2024	58,143	11,924	70,067
NET BOOK VALUE			
At 30 August 2024	67,944	3,770	71,714
At 30 August 2023	71,520	4,435	75,955

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,050	-
Other debtors	-	208
	1,050	208

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	476	574
Other creditors	445	233
Accruals and deferred income	750	750
	1,671	1,557

13. MOVEMENT IN FUNDS

	At 31/8/23 £	Net movement in funds £	Transfers between funds £	At 30/8/24 £
Unrestricted funds				
Unrestricted funds	12,698	39,928	5,000	57,626
Restricted funds				
Restricted funds	82,464	16,581	(5,000)	94,045
TOTAL FUNDS	95,162	56,509	-	151,671

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	157,738	(117,810)	39,928
Restricted funds			
Restricted funds	27,301	(10,720)	16,581
TOTAL FUNDS	<u>185,039</u>	<u>(128,530)</u>	<u>56,509</u>

Comparatives for movement in funds

	At 31/8/22 £	Net movement in funds £	At 30/8/23 £
Unrestricted funds			
Unrestricted funds	11,155	1,543	12,698
Restricted funds			
Restricted funds	87,727	(5,263)	82,464
TOTAL FUNDS	<u>98,882</u>	<u>(3,720)</u>	<u>95,162</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	88,153	(86,610)	1,543
Restricted funds			
Restricted funds	2,561	(7,824)	(5,263)
TOTAL FUNDS	<u>90,714</u>	<u>(94,434)</u>	<u>(3,720)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/8/22 £	Net movement in funds £	Transfers between funds £	At 30/8/24 £
Unrestricted funds				
Unrestricted funds	11,155	41,471	5,000	57,626
Restricted funds				
Restricted funds	87,727	11,318	(5,000)	94,045
TOTAL FUNDS	<u>98,882</u>	<u>52,789</u>	<u>-</u>	<u>151,671</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	245,891	(204,420)	41,471
Restricted funds			
Restricted funds	29,862	(18,544)	11,318
TOTAL FUNDS	<u>275,753</u>	<u>(222,964)</u>	<u>52,789</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 August 2024.

PADBURY PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,099	9,801
Other grants	1,000	-
	44,099	9,801
Charitable activities		
Fundraising events	64	611
Fee income and grants	140,420	80,280
	140,484	80,891
Investment income		
Other interest receivable	456	22
	185,039	90,714
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	95,795	65,951
Pension	1,656	1,326
Consumables and resources	11,583	7,010
Rates and water	1,071	1,308
Computer and internet costs	394	450
Light and heat	554	2,159
Telephone	831	993
Postage and stationery	160	150
Service charge	450	600
Sundries	497	193
Depreciation of tangible fixed assets	4,241	4,547
	117,232	84,687
Support costs		
Other		
Training	576	2,192
Membership fees	716	550
Repairs and maintenance	7,485	4,255
Insurance	1,268	1,112
Bank charges	490	275
	10,535	8,384
Governance costs		
Share of governance costs	13	13
Carried forward	13	13

This page does not form part of the statutory financial statements

PADBURY PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2024**

	2024	2023
	£	£
Governance costs		
Brought forward	13	13
Accountancy and legal fees	750	1,350
	<u>763</u>	<u>1,363</u>
Total resources expended	128,530	94,434
Net income/(expenditure)	<u>56,509</u>	<u>(3,720)</u>

This page does not form part of the statutory financial statements

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

Independent examiner's report to the trustees of Padbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

13 February 2025

Accounts



Padbury Pre-school AGM Report November 2023

A busy year this year, has seen a change in preschool management. At the beginning of this year we appointed Mandy into the role of preschool manager, who has taken to the role very well.

Alongside the appointment of a new manager, we have recently had an inspection from OFSTED. We still awaiting the outcome from this.

I still believe as a setting, we continue to provide a good quality of service to the children of Padbury and the surrounding Villages. To ensure this as a preschool we have opened up our setting further on Friday afternoons.

I feel we are very fortunate to have valuable practitioners who ensure the children are given a warm and friendly start to the education. Staff have worked hard to manage the changing demands of the preschool as well as the increase of children.

In order to support our staff and continue to develop our own, we have some members of the team undertaken apprenticeships.

Preschool has been made more secure this year with repairs made on our perimeter fencing, to ensure the children have a safe outdoor area to play in.

Preschool website has had an overhaul and is more accessible and user friendly. We thank the support given with IT to Chris Blakey

This last year seems to feel like COVID is not having such an impact on us as a setting and positively as a preschool we have been able to host our annual events welcoming families back in.

As a Committee we have seen a few new faces join us, which is always a positive to ensure that fresh ideas and preschool continues to grow. The preschool continues to link closely with the schools PFA, supporting a number of events which has helped us to achieve a significant amount of fundraising. This has been spent on a number of projects mainly supporting the Phonics.

Where fun becomes learning!

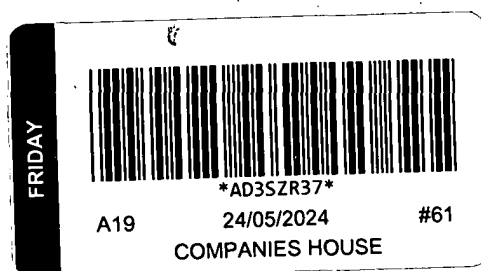
I would like to take this opportunity to thank all staff and committee members for their continued support in the preschool. Unfortunately, I will be stepping down as chair and stepping away from the committee to enable me to pursue some of my own personal goals. I look forward to seeing the preschool continue to thrive and wish everyone the best.

Ricky Brown
Padbury Preschool Chair

Ricky Brown
Chairperson for Padbury Pre School Committee

REGISTERED COMPANY NUMBER: 06568931 (England and Wales)
REGISTERED CHARITY NUMBER: 1139219

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2023
FOR
PADBURY PRE-SCHOOL**



PADBURY PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2023

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PADBURY PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 AUGUST 2023

TRUSTEES

C A Mchenry
C M Miah
J K Blakey
A R Brown (resigned 13/11/2023)
A J Odams (appointed 14/11/2023)
Z Pearce (appointed 19/7/2023)
E White (appointed 30/10/2023)
S M Hayward (appointed 30/10/2023)

REGISTERED OFFICE

Padbury Pre School Building
Padbury C of E School
Buckinghamshire
MK18 2AP

REGISTERED COMPANY NUMBER

06568931 (England and Wales)

REGISTERED CHARITY NUMBER

1139219

INDEPENDENT EXAMINER

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

PADBURY PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employ seven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C A Mchenry

C M Miah

J K Blakey

A R Brown (resigned 13/11/2023)

A J Odams (appointed 14/11/2023)

Z Pearce (appointed 19/7/2023)

E White (appointed 30/10/2023)

S M Hayward (appointed 30/10/2023)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 May 2024 and signed on its behalf by:



C A Mchenry - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

Independent examiner's report to the trustees of Padbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

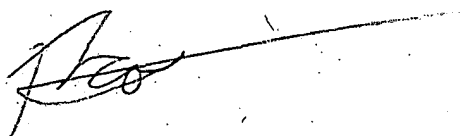
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

15 May 2024

PADBURY PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2023**

				Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,822	1,979	9,801	10,321
Charitable activities	3	80,316	575	80,891	65,689
Investment income	4	15	7	22	1
Total		88,153	2,561	90,714	76,011
EXPENDITURE ON					
Charitable activities	5				
Charitable expenditure		86,610	7,824	94,434	85,481
NET INCOME/(EXPENDITURE)		1,543	(5,263)	(3,720)	(9,470)
RECONCILIATION OF FUNDS					
Total funds brought forward		11,155	87,727	98,882	108,352
TOTAL FUNDS CARRIED FORWARD		12,698	82,464	95,162	98,882

The notes form part of these financial statements

PADBURY PRE-SCHOOL

BALANCE SHEET

30 AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	-	75,955	75,955	80,502
CURRENT ASSETS					
Debtors	11	208	-	208	-
Cash at bank and in hand		14,047	6,509	20,556	18,903
		<u>14,255</u>	<u>6,509</u>	<u>20,764</u>	<u>18,903</u>
CREDITORS					
Amounts falling due within one year	12	(1,557)	-	(1,557)	(523)
NET CURRENT ASSETS		<u>12,698</u>	<u>6,509</u>	<u>19,207</u>	<u>18,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,698</u>	<u>82,464</u>	<u>95,162</u>	<u>98,882</u>
NET ASSETS		<u>12,698</u>	<u>82,464</u>	<u>95,162</u>	<u>98,882</u>
FUNDS	13				
Unrestricted funds				12,698	11,155
Restricted funds				<u>82,464</u>	<u>87,727</u>
TOTAL FUNDS				<u>95,162</u>	<u>98,882</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

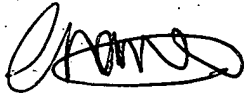
The notes form part of these financial statements

PADBURY PRE-SCHOOL

BALANCE SHEET - continued
30 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2024 and were signed on its behalf by:



C A Mchenry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

2. DONATIONS AND LEGACIES

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Donations	9,801	9,933
Other grants	-	388
	<u>9,801</u>	<u>10,321</u>

3. CHARITABLE ACTIVITIES

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Fundraising events	611	211
Fee income	80,280	65,478
	<u>80,891</u>	<u>65,689</u>

4. INVESTMENT INCOME

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Other interest receivable	22	1
	<u>22</u>	<u>1</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Charitable expenditure	<u>84,687</u>	<u>9,747</u>	<u>94,434</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Depreciation - owned assets	<u>4,547</u>	<u>4,883</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 August 2023 nor for the period ended 30 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 August 2023 nor for the period ended 30 August 2022.

8. STAFF COSTS

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	£	£
Wages and salaries	65,951	60,899
Social security costs	1,326	1,163
Other pension costs	7,010	1,669
	<u>74,287</u>	<u>63,731</u>

The average monthly number of employees during the year was as follows:

	Year Ended 30/8/23	Period 1/9/21 to 30/8/22
	8	8
Employees	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,876	5,445	10,321
Charitable activities	65,689	-	65,689
Investment income	1	-	1
Total	<u>70,566</u>	<u>5,445</u>	<u>76,011</u>
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	<u>77,400</u>	<u>8,081</u>	<u>85,481</u>
NET INCOME/(EXPENDITURE)	(6,834)	(2,636)	(9,470)
RECONCILIATION OF FUNDS			
Total funds brought forward	17,989	90,363	108,352

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>11,155</u>	<u>87,727</u>	<u>98,882</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 31 August 2022 and 30 August 2023	<u>126,087</u>	<u>15,694</u>	<u>141,781</u>
DEPRECIATION			
At 31 August 2022	50,803	10,476	61,279
Charge for year	<u>3,764</u>	<u>783</u>	<u>4,547</u>
At 30 August 2023	<u>54,567</u>	<u>11,259</u>	<u>65,826</u>
NET BOOK VALUE			
At 30 August 2023	<u>71,520</u>	<u>4,435</u>	<u>75,955</u>
At 30 August 2022	<u>75,284</u>	<u>5,218</u>	<u>80,502</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>208</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	574	244
Other creditors	233	279
Accruals and deferred income	<u>750</u>	<u>-</u>
	<u>1,557</u>	<u>523</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

13. MOVEMENT IN FUNDS

	At 31/8/22 £	Net movement in funds £	At 30/8/23 £
Unrestricted funds			
Unrestricted funds	11,155	1,543	12,698
Restricted funds			
Restricted funds	87,727	(5,263)	82,464
TOTAL FUNDS	<u>98,882</u>	<u>(3,720)</u>	<u>95,162</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	88,153	(86,610)	1,543
Restricted funds			
Restricted funds	2,561	(7,824)	(5,263)
TOTAL FUNDS	<u>90,714</u>	<u>(94,434)</u>	<u>(3,720)</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 30/8/22 £
Unrestricted funds			
Unrestricted funds	17,989	(6,834)	11,155
Restricted funds			
Restricted funds	90,363	(2,636)	87,727
TOTAL FUNDS	<u>108,352</u>	<u>(9,470)</u>	<u>98,882</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 AUGUST 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	70,566	(77,400)	(6,834)
Restricted funds			
Restricted funds	5,445	(8,081)	(2,636)
TOTAL FUNDS	<u>76,011</u>	<u>(85,481)</u>	<u>(9,470)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 August 2023.

PADBURY PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2023**

	Year Ended 30/8/23 £	Period 2021 to 30/8/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,801	9,933
Other grants	-	388
	<u>9,801</u>	<u>10,321</u>
Charitable activities		
Fundraising events	611	211
Fee income	80,280	65,478
	<u>80,891</u>	<u>65,689</u>
Investment income		
Other interest receivable	22	1
	<u>22</u>	<u>1</u>
Total incoming resources	<u>90,714</u>	<u>76,011</u>
EXPENDITURE		
Charitable activities		
Wages	65,951	60,899
Pension	1,326	1,163
Consumables for children	7,010	1,669
Rates and water	1,308	784
Computer and internet costs	450	931
Light and heat	2,159	1,718
Telephone	993	640
Postage and stationery	150	762
Service charge	600	450
Sundries	193	2,934
Depreciation of tangible fixed assets	4,547	4,883
	<u>84,687</u>	<u>76,833</u>
Support costs		
Other		
Training	2,192	2,273
Membership fees	550	150
Repairs and maintenance	4,255	4,267
Insurance	1,112	1,055
Bank charges	275	290
	<u>8,384</u>	<u>8,035</u>

This page does not form part of the statutory financial statements

PADBURY PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 AUGUST 2023**

	Year Ended 30/8/23 £	Period 2021 to 30/8/22 £
Other		
Governance costs		
Share of governance costs	13	13
Accountancy and legal fees	1,350	600
	<u>1,363</u>	<u>613</u>
Total resources expended	94,434	85,481
Net expenditure	<u>(3,720)</u>	<u>(9,470)</u>

This page does not form part of the statutory financial statements

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

Independent examiner's report to the trustees of Padbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

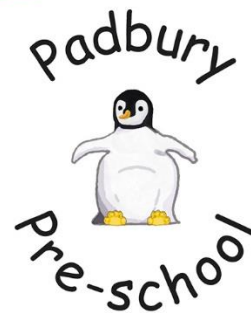


Tom Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

15 May 2024

Accounts



Trustee Annual Report AGM

November 2022

Firstly, I would like to say a massive thank you to everyone on the committee for pulling together and staying strong throughout some extremely tough times this year. Also, a massive thank you to the Preschool Staff for their ongoing hard work and effort on a daily basis to ensure that we can provide the best possible start to education for these young children.

Since November last year, as a preschool we have encountered a lot both academically and financially. With the cost of living having an impact on all areas we have faced some extremely challenging situations. Alongside this the Preschool has seen an increase in children requiring additional support and as a setting we have been able to get some insight and guidance from our Early Years Consultant.

Earlier in the year we received some positive news regarding ongoing staff development. Mandy has been signed off and is now a qualified member of the team and has also taken on her Designated Safeguard Lead training. We had Sue join us as a new practitioner in the pre-school and are very fortunate to have her expertise within the team.

We joined the country in marking the Queens Jubilee and supported Padbury CE School PFA at the Padbury Village Jubilee Fun day, baking cakes for afternoon Tea. Christmas time saw Father Christmas visit the preschool children and deliver their gifts. Alongside this we ran a tombola stall at the Christmas Tree Festival.

A go Fund- Me page was created for us to begin fundraising towards a new building and this was highlighted in the local newspaper.

Weather conditions around March time had an impact on every setting, as we were advised to close due to the adverse weather conditions, however this didn't stop us from encouraging our children to dress up for World Book Day upon their return. March also saw a Mother's Day tea party, where parents came for tea and cake.

Preschool pupils have learnt about Spring and the change in seasons, most notably around Easter time. This is when the Lambs attend the pre-school, and the children were able to interact and feed them.

Padbury CE School PFA kindly donated enrichment funds to the preschool which was spent on Phonics Fox. The children are enjoying this along with the staff as they learn sounds, letter formation, songs and crafts.

Preschool children had a visit from Jill Blakely (committee member) but also a local artist who ran a few sessions and made some artwork with the children. They also went on an art trail around the village.

July saw the sunshine and the return of sports day on the school playground. This was a fun packed morning where all children took part in some races, followed by a picnic lunch and leavers ceremony.

This academic year has seen the preschool explore the Autumnal weather and host a grandparent day.

This year we have worked closely with the school PFA to support fundraising events and have been able to offer our space to them for their preloved uniform shop.

Recently the children have been able to access the local public transport and head into Winslow to do a pumpkin trail and visit the local Fire Station. Teaching the children about independence and modes of transport the staff took them on the Bus Journey.

With the ever-changing climate and financial situation, we continue to look for support and fundraising ideas. As well as new committee members to bring fresh and inspiring ideas. As a committee we would like to continue to build on the positive relationships we have with both school and the PFA.

Charity registration number 1139219

Company registration number 06568931 (England and Wales)

PADBURY PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2022

PADBURY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C A McHenry C M Miah J K Blakey R A Brown
Secretary	C A McHenry
Charity number	1139219
Company number	06568931
Principal address	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP
Registered office	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP
Independent examiner	Ad Valorem Accountancy Services Ltd 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN

PADBURY PRE-SCHOOL

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PADBURY PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 30 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employ seven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C A McHenry

B A Foord

(Resigned 13 June 2022)

C M Miah

J K Blakey

R A Brown

T H Jelf

(Resigned 13 January 2022)

S E Dalton

(Resigned 18 October 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



C A McHenry

Trustee

Dated: 12 June 2023

PADBURY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Padbury Pre-School (the charitable company) for the year ended 30 August 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Tom Foot FCA
Honorary Reporting Accountant

2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

Dated: 12 June 2023

PADBURY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	4,876	5,445	10,321	1,824	2,199	4,023
Charitable activities	3	65,478	-	65,478	58,971	-	58,971
Other trading activities	4	211	-	211	-	-	-
Investments	5	1	-	1	3	-	3
Total income		70,566	5,445	76,011	60,798	2,199	62,997
Expenditure on:							
Charitable activities	6	77,400	8,081	85,481	67,574	6,860	74,434
Net expenditure for the year/ Net movement in funds		(6,834)	(2,636)	(9,470)	(6,776)	(4,661)	(11,437)
Fund balances at 1 September 2021		17,989	90,363	108,352	24,765	95,024	119,789
Fund balances at 30 August 2022		11,155	87,727	98,882	17,989	90,363	108,352

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PADBURY PRE-SCHOOL

BALANCE SHEET

AS AT 30 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		80,502		85,385
Current assets					
Cash at bank and in hand		18,903		23,606	
Creditors: amounts falling due within one year	11	(523)		(639)	
Net current assets			18,380		22,967
Total assets less current liabilities			98,882		108,352
Income funds					
Restricted funds	12		87,727		90,363
Unrestricted funds			11,155		17,989
			98,882		108,352

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 August 2022.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 June 2023



C A McHenry
Trustee

Company registration number 06568931

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2022

1 Accounting policies

Charity information

Padbury Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Padbury Pre School Building, Padbury C of E School, Main Street, Padbury, Buckinghamshire, MK18 2AP, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charitable company will continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% Reducing balance
Fixtures and fittings	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	4,488	5,445	9,933	175	2,199	2,374
CJRS grant	-	-	-	1,649	-	1,649
Other grants	388	-	388	-	-	-
	<u>4,876</u>	<u>5,445</u>	<u>10,321</u>	<u>1,824</u>	<u>2,199</u>	<u>4,023</u>

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales within charitable activities	<u>65,478</u>	<u>58,971</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2022

4 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Fundraising events	211	-

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	1	3

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2022

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	62,062	50,663
Depreciation and impairment	4,883	5,254
Training	2,274	931
Computer and internet costs	931	508
Consumables for children	1,669	1,846
Rates and water	784	479
Insurance	1,055	948
Light and heat	1,718	1,453
Telephone	640	809
Premises services charge	450	450
Repairs and maintenance	4,267	5,809
Sundries	2,933	1,520
Printing and stationery	762	911
Bank charges	290	144
Membership fees	150	175
Accountancy fees	600	1,200
	<u>85,468</u>	<u>73,100</u>
Storage cost	-	1,321
Share of governance costs (see note)	13	13
	<u>85,481</u>	<u>74,434</u>
Analysis by fund		
Unrestricted funds	77,400	67,574
Restricted funds	8,081	6,860
	<u>85,481</u>	<u>74,434</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
8	7
<u>8</u>	<u>7</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2022

8 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	60,899	50,137
Other pension costs	1,163	526
	<u>62,062</u>	<u>50,663</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2021	126,087	15,694	141,781
At 30 August 2022	<u>126,087</u>	<u>15,694</u>	<u>141,781</u>
Depreciation and impairment			
At 1 September 2021	46,841	9,555	56,396
Depreciation charged in the year	3,962	921	4,883
At 30 August 2022	<u>50,803</u>	<u>10,476</u>	<u>61,279</u>
Carrying amount			
At 30 August 2022	<u>75,284</u>	<u>5,218</u>	<u>80,502</u>
At 31 August 2021	<u>79,246</u>	<u>6,139</u>	<u>85,385</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	244	63
Other creditors	279	576
	<u>523</u>	<u>639</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Resources expended
	£	£	£	£	£	£
Building	94,201	190	(5,254)	89,136	-	(4,883)
General	823	2,008	(1,605)	1,226	5,445	(3,198)
	<u>95,024</u>	<u>2,198</u>	<u>(6,859)</u>	<u>90,363</u>	<u>5,445</u>	<u>(8,081)</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total Unrestricted funds 2022	Unrestricted funds 2021	Restricted funds 2021	Total
	£	£	£	£	£	£
Fund balances at 30 August 2022 are represented by:						
Tangible assets	-	80,502	80,502	-	85,385	85,385
Current assets/(liabilities)	11,155	7,225	18,380	17,989	4,978	22,967
	<u>11,155</u>	<u>87,727</u>	<u>98,882</u>	<u>17,989</u>	<u>90,363</u>	<u>108,352</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Charity registration number 1139219

Company registration number 06568931 (England and Wales)

PADBURY PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2022

PADBURY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C A McHenry C M Miah J K Blakey R A Brown
Secretary	C A McHenry
Charity number	1139219
Company number	06568931
Principal address	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP
Registered office	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP
Independent examiner	Ad Valorem Accountancy Services Ltd 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN

PADBURY PRE-SCHOOL

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PADBURY PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 30 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employ seven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C A McHenry

B A Foord

(Resigned 13 June 2022)

C M Miah

J K Blakey

R A Brown

T H Jelf

(Resigned 13 January 2022)

S E Dalton

(Resigned 18 October 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



C A McHenry

Trustee

Dated: 12 June 2023

PADBURY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Padbury Pre-School (the charitable company) for the year ended 30 August 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Tom Foot FCA
Honorary Reporting Accountant

2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

Dated: 12 June 2023

PADBURY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	4,876	5,445	10,321	1,824	2,199	4,023
Charitable activities	3	65,478	-	65,478	58,971	-	58,971
Other trading activities	4	211	-	211	-	-	-
Investments	5	1	-	1	3	-	3
Total income		<u>70,566</u>	<u>5,445</u>	<u>76,011</u>	<u>60,798</u>	<u>2,199</u>	<u>62,997</u>
Expenditure on:							
Charitable activities	6	<u>77,400</u>	<u>8,081</u>	<u>85,481</u>	<u>67,574</u>	<u>6,860</u>	<u>74,434</u>
Net expenditure for the year/ Net movement in funds		(6,834)	(2,636)	(9,470)	(6,776)	(4,661)	(11,437)
Fund balances at 1 September 2021		<u>17,989</u>	<u>90,363</u>	<u>108,352</u>	<u>24,765</u>	<u>95,024</u>	<u>119,789</u>
Fund balances at 30 August 2022		<u>11,155</u>	<u>87,727</u>	<u>98,882</u>	<u>17,989</u>	<u>90,363</u>	<u>108,352</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PADBURY PRE-SCHOOL

BALANCE SHEET

AS AT 30 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		80,502		85,385
Current assets					
Cash at bank and in hand		18,903		23,606	
Creditors: amounts falling due within one year	11	(523)		(639)	
Net current assets			18,380		22,967
Total assets less current liabilities			98,882		108,352
Income funds					
Restricted funds	12		87,727		90,363
Unrestricted funds			11,155		17,989
			98,882		108,352

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 August 2022.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 June 2023



C A McHenry
Trustee

Company registration number 06568931

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2022

1 Accounting policies

Charity information

Padbury Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Padbury Pre School Building, Padbury C of E School, Main Street, Padbury, Buckinghamshire, MK18 2AP, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charitable company will continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

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Fixtures and fittings	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	4,488	5,445	9,933	175	2,199	2,374
CJRS grant	-	-	-	1,649	-	1,649
Other grants	388	-	388	-	-	-
	<u>4,876</u>	<u>5,445</u>	<u>10,321</u>	<u>1,824</u>	<u>2,199</u>	<u>4,023</u>

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales within charitable activities	<u>65,478</u>	<u>58,971</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2022

4 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Fundraising events	211	-
	<u>211</u>	<u>-</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	1	3
	<u>1</u>	<u>3</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2022

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	62,062	50,663
Depreciation and impairment	4,883	5,254
Training	2,274	931
Computer and internet costs	931	508
Consumables for children	1,669	1,846
Rates and water	784	479
Insurance	1,055	948
Light and heat	1,718	1,453
Telephone	640	809
Premises services charge	450	450
Repairs and maintenance	4,267	5,809
Sundries	2,933	1,520
Printing and stationery	762	911
Bank charges	290	144
Membership fees	150	175
Accountancy fees	600	1,200
	<u>85,468</u>	<u>73,100</u>
Storage cost	-	1,321
Share of governance costs (see note)	13	13
	<u>85,481</u>	<u>74,434</u>
Analysis by fund		
Unrestricted funds	77,400	67,574
Restricted funds	8,081	6,860
	<u>85,481</u>	<u>74,434</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
8	7
<u>8</u>	<u>7</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2022

8 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	60,899	50,137
Other pension costs	1,163	526
	<u>62,062</u>	<u>50,663</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2021	126,087	15,694	141,781
At 30 August 2022	<u>126,087</u>	<u>15,694</u>	<u>141,781</u>
Depreciation and impairment			
At 1 September 2021	46,841	9,555	56,396
Depreciation charged in the year	3,962	921	4,883
At 30 August 2022	<u>50,803</u>	<u>10,476</u>	<u>61,279</u>
Carrying amount			
At 30 August 2022	<u>75,284</u>	<u>5,218</u>	<u>80,502</u>
At 31 August 2021	<u>79,246</u>	<u>6,139</u>	<u>85,385</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	244	63
Other creditors	279	576
	<u>523</u>	<u>639</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Resources expended
	£	£	£	£	£	£
Building	94,201	190	(5,254)	89,136	-	(4,883)
General	823	2,008	(1,605)	1,226	5,445	(3,198)
	<u>95,024</u>	<u>2,198</u>	<u>(6,859)</u>	<u>90,363</u>	<u>5,445</u>	<u>(8,081)</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total Unrestricted funds 2022	Unrestricted funds 2021	Restricted funds 2021	Total
	£	£	£	£	£	£
Fund balances at 30 August 2022 are represented by:						
Tangible assets	-	80,502	80,502	-	85,385	85,385
Current assets/(liabilities)	11,155	7,225	18,380	17,989	4,978	22,967
	<u>11,155</u>	<u>87,727</u>	<u>98,882</u>	<u>17,989</u>	<u>90,363</u>	<u>108,352</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 1139219

Company Registration No. 06568931 (England and Wales)

PADBURY PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
PAGES FOR FILING WITH REGISTRAR

PADBURY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C McHenry	
	B Foord	
	C Miah	
	J K Blakey	(Appointed 29 June 2021)
	R A Brown	(Appointed 29 June 2021)
Secretary	C McHenry	
Charity number	1139219	
Company number	06568931	
Principal address	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP	
Registered office	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP	
Independent examiner	Ad Valorem Accountancy Services Ltd 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN	

PADBURY PRE-SCHOOL

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PADBURY PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employ seven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Jelf	(Retired 13 January 2022)
C McHenry	
L Read	(Retired 2 August 2021)
P Norwell	(Retired 26 November 2020)
K Bradbury	(Retired 2 September 2020)
S Dalton	(Retired 18 October 2021)
B Foord	
C Miah	
J K Blakey	(Appointed 29 June 2021)
R A Brown	(Appointed 29 June 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



C McHenry

Trustee

Dated: 19 May 2022

PADBURY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Padbury Pre-School (the charitable company) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Tom Foot FCA
Honorary Reporting Accountant

2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

Dated: 19 May 2022

PADBURY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	2	1,824	2,199	4,023	3,093	90	3,183
Charitable activities	3	58,971	-	58,971	52,435	-	52,435
Investments	4	3	-	3	9	-	9
Total income		60,798	2,199	62,997	55,537	90	55,627
<u>Expenditure on:</u>							
Charitable activities	5	67,574	6,860	74,434	50,871	5,730	56,601
Net expenditure for the year/ Net movement in funds		(6,776)	(4,661)	(11,437)	4,666	(5,640)	(974)
Fund balances at 1 September 2020		24,765	95,024	119,789	20,100	100,664	120,764
Fund balances at 31 August 2021		17,989	90,363	108,352	24,766	95,024	119,790

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PADBURY PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		85,385		86,693
Current assets					
Debtors	10	-		370	
Cash at bank and in hand		23,606		32,799	
		<u>23,606</u>		<u>33,169</u>	
Creditors: amounts falling due within one year	11	(639)		(72)	
Net current assets			22,967		33,097
Total assets less current liabilities			<u>108,352</u>		<u>119,790</u>
Income funds					
Restricted funds	12		90,363		95,024
Unrestricted funds			17,989		24,766
			<u>108,352</u>		<u>119,790</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The director acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 May 2022



C McHenry
Trustee

Company Registration No. 06568931

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Padbury Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Padbury Pre School Building, Padbury C of E School, Main Street, Padbury, Buckinghamshire, MK18 2AP, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% Reducing balance
Fixtures and fittings	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	175	2,199	2,374	434	90	524
CJRS Grant	1,649	-	1,649	2,659	-	2,659
	<u>1,824</u>	<u>2,199</u>	<u>4,023</u>	<u>3,093</u>	<u>90</u>	<u>3,183</u>

3 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Sales within charitable activities	<u>58,971</u>	<u>52,435</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	3	9

5 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	50,663	41,229
Depreciation and impairment	5,254	4,968
Training	931	239
Computer and internet costs	508	784
Consumables for children	1,846	1,895
Rates and water	479	337
Insurance	948	904
Light and heat	1,453	799
Telephone	809	1,020
Premises services charge	450	450
Repairs and maintenance	5,809	3,289
Sundries	1,520	207
Printing and stationery	911	213
Bank charges	144	82
Membership fees	175	172
Charitable expenditure heading 14	1,200	-
	73,100	56,588
Grant funding of activities (see note 6)	1,321	-
Share of governance costs (see note)	13	13
	74,434	56,601
Analysis by fund		
Unrestricted funds	67,574	50,871
Restricted funds	6,860	5,730
	74,434	56,601

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Grants payable

	Charitable Expenditure 2021 £	2020 £
Grants to institutions:		
Other	1,321	-
	<u>1,321</u>	<u>-</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	7	7
	<u>7</u>	<u>7</u>
Employment costs	2021 £	2020 £
Wages and salaries	50,137	40,975
Other pension costs	526	254
	<u>50,663</u>	<u>41,229</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2020	126,087	11,747	137,834
Additions	-	3,947	3,947
At 31 August 2021	126,087	15,694	141,781
Depreciation and impairment			
At 1 September 2020	42,670	8,472	51,142
Depreciation charged in the year	4,171	1,083	5,254
At 31 August 2021	46,841	9,555	56,396
Carrying amount			
At 31 August 2021	79,246	6,139	85,385
At 31 August 2020	83,418	3,275	86,693

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	370

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	63	72
Other creditors	576	-
	639	72

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£	£	£	£
Building	99,169	-	(4,968)	94,201	190	(5,254)	89,137
General	1,495	90	(762)	823	2,008	(1,605)	1,226
	<u>100,664</u>	<u>90</u>	<u>(5,730)</u>	<u>95,024</u>	<u>2,198</u>	<u>(6,859)</u>	<u>90,363</u>

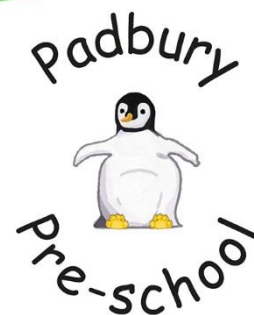
13 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Tangible assets	-	85,385	85,385	-	86,693	86,693
Current assets/ (liabilities)	17,989	4,978	22,967	24,766	8,331	33,097
	<u>17,989</u>	<u>90,363</u>	<u>108,352</u>	<u>24,766</u>	<u>95,024</u>	<u>119,790</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Accounts



AGM Chair Report Padbury Pre School 2020

Overview

This has been a very unusual and challenging year for Pre School and everyone else! The academic year 19/20 began in the normal way but was cut short by the Covid-19 pandemic. A national lockdown was called for at the end of March 2020 and Pre-school closed for the whole time. During lockdown the committee remained active, keeping abreast of the newest guidelines and preparing for re-opening.

We remain a popular option for a Pre-School, consequently our numbers are almost to capacity. The committee continues to keep a close eye on income versus expenditure.

Staffing

We are fortunate to have four contracted practitioners, providing stability for the children. Absences and extra hours are covered by bank staff, most of them are well known to the children. We have recruited two excellent new practitioners to add to the team. The contracted staff was furloughed from March 2020 until September 2020 when the new academic year began.

In March our Manager resigned, giving us plenty of notice. She left our employment in May. We were lucky enough to be able to recruit her replacement during lockdown. Rachel Biswell was appointed in August and began work with us in September. We are very pleased with her enthusiasm and ability and very happy to welcome her as a colleague.

Accounts

The accounts for the year August 2019 - August 2020 are currently being finalised by our accountant and will be ratified at the next committee meeting.

Relations with the school and the wider community

Pre School kept up the ties with the community in the usual way until the restrictions were applied. The children took part in the Local Produce Show, the Christmas Tree Festival, the Buckingham Christmas Parade and did their own Nativity Presentation in the school hall. The larger space was very useful and older brothers and sisters were able to see rehearsals and hear songs. We keep in touch with village activities and

contribute our news to The Pump (the parish magazine). We had plans for a Grounds Day and fund raisers but had to be cancel them due to lockdown.

Close liaison with the school has continued. The chair is also a governor at the school and we were able to compare notes on Covid Action Plans taking school needs and times into consideration and vice versa. Termly meetings with Padbury School Head teacher will resume as soon as possible. The Manager will be joining me on these occasions to give operational input. The agreement that we have with the school re maintenance and access is working well (we are not using the access at the moment due to restrictions).

Lucy Read has updated and continues to amend the Pre School webpage. A big thank-you to her. We also have an active Facebook page which both Lucy and Rachel can add to.

Links with the Local Authority and Early Years Educators

We maintain close links with Bucks Early Years. Judith Attridge visited the chair at home to help her settle into the role and gave advice on the way forward. She continued support with the recruitment process. Denise Evans supported the setting at the beginning of lockdown when we had so many questions. It is nice to have a "back up" with information and expertise at the other end of the phone.

The Committee

Thanks to Tricia Norwell for her steady and dedicated service as chair of the Committee. Tricia resigned in February 2020 and I took over as chair. These are such strange times that I have never chaired a "face to face" meeting! Meetings have continued throughout lockdown and restrictions using Zoom. We have recruited a new committee member (Cathy Miah) and have lost two members from last year (Katie Bradbury and Miriam). We continue to be indebted to Claire McHenry for her knowledge and commitment while we continue to re-distribute her many roles. Rachel will be taking over organising the intake in January 2021, Sammy will do payroll from April 2021 and I hope to be the named OFSTED contact for the committee and put on the official list for BT contacts for Pre-school.

New Initiatives

Covid brought its own initiatives and while preparing for re-opening we had to consider a more streamline look as the guidance included having only some of the equipment available and regular changes. This produced storage issues that we are addressing. Most initiatives however, have been halted due to restrictions and will be addressed again at a future time.

Budgets for Staff Training and Resources

The budget we set last year seems to have been adequate for this year's needs but it is an unusual time. This will need reviewing when the world returns to normal.

Next Steps

- Continue to review the roles within the committee.
- Revisit last years "next steps".

Summary

Pre School continues to thrive as a happy and stimulating setting. We have overcome quite a few obstacles this year and have had to hold back on making long term plans and fundraising. We do however look forward to the future with a strong team both as staff and committee. Thank you to everyone for their ongoing commitment.

Barbara Foord
(Chair)
November 2020

Charity Registration No. 1139219

Company Registration No. 06568931 (England and Wales)

PADBURY PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

PADBURY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Jelf Claire McHenry L Read S Dalton B Foord C Miah
Secretary	Claire McHenry
Charity number	1139219
Company number	06568931
Principal address	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP
Registered office	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP
Independent examiner	Ad Valorem Accountancy Services Ltd 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN

PADBURY PRE-SCHOOL

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PADBURY PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employ seven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Jelf

Claire McHenry

L Read

L Howard

C Rigg

J Hay

P Norwell

A Cornish

A Griffiths

P Bilimoria

K Bradbury

M Witham

S Dalton

B Foord

C Miah

(Resigned 2 June 2020)

(Resigned 29 January 2020)

(Resigned 31 August 2020)

(Resigned 26 November 2020)

(Resigned 28 January 2020)

(Resigned 29 January 2020)

(Resigned 7 April 2020)

(Resigned 2 September 2020)

(Resigned 30 January 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Claire McHenry

Trustee

Dated: 05/05/2021

PADBURY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Padbury Pre-School (the charitable company) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

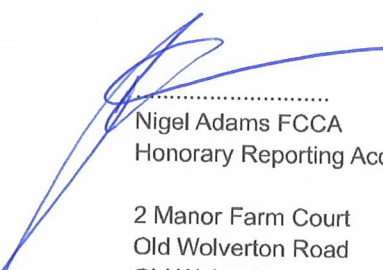
Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Nigel Adams FCCA
Honorary Reporting Accountant

2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

Dated: 25/05/2021

PADBURY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	3,093	90	3,183	560	1,000	1,560
Charitable activities	4	52,435	-	52,435	59,296	-	59,296
Investments	5	9	-	9	9	-	9
Other income	6	-	-	-	190	-	190
Total income		55,537	90	55,627	60,055	1,000	61,055
<u>Expenditure on:</u>							
Charitable activities	7	50,872	5,730	56,602	59,030	6,852	65,882
Net income/(expenditure) for the year/ Net movement in funds		4,665	(5,640)	(975)	1,025	(5,852)	(4,827)
Fund balances at 1 September 2019		20,100	100,664	120,764	19,075	106,516	125,591
Fund balances at 31 August 2020		24,765	95,024	119,789	20,100	100,664	120,764

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PADBURY PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		86,693		91,174
Current assets					
Debtors	11	370		42	
Cash at bank and in hand		32,799		29,548	
		33,169		29,590	
Creditors: amounts falling due within one year	12	(73)		-	
Net current assets			33,096		29,590
Total assets less current liabilities			119,789		120,764
Income funds					
Restricted funds	13		95,024		100,664
Unrestricted funds			24,765		20,100
			119,789		120,764

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 03/05/2021



Claire McHenry
Trustee

Company Registration No. 06568931

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Padbury Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Padbury Pre School Building, Padbury C of E School, Main Street, Padbury, Buckinghamshire, MK18 2AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% Reducing balance
Fixtures and fittings	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	434	90	524	560	1,000	1,560
CJRS Grant	2,659	-	2,659	-	-	-
	<u>3,093</u>	<u>90</u>	<u>3,183</u>	<u>560</u>	<u>1,000</u>	<u>1,560</u>

4 Charitable activities

	Charitable Income 2020 £	Charitable Income 2019 £
Sales within charitable activities	<u>52,435</u>	<u>59,296</u>

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	<u>9</u>	<u>9</u>

6 Other income

	Total 2020 £	Unrestricted funds 2019 £
Busy fingers	<u>-</u>	<u>190</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

7 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Staff costs	41,229	45,721
Depreciation and impairment	4,968	5,215
Training	240	1,214
Computer and internet costs	784	17
Consumables for children	1,895	3,970
Rates and water	337	800
Insurance	904	895
Light and heat	799	744
Telephone	1,020	972
Premises services charge	450	994
Repairs and maintenance	3,289	3,573
Sundries	207	574
Printing and stationery	213	682
Bank charges	82	97
Membership fees	172	35
Marketing	-	102
	<u>56,589</u>	<u>65,605</u>
Share of governance costs (see note)	13	277
	<u>56,602</u>	<u>65,882</u>
Analysis by fund		
Unrestricted funds	50,872	59,030
Restricted funds	5,730	6,852
	<u>56,602</u>	<u>65,882</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
<u>7</u>	<u>7</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

9 Employees

(Continued)

Employment costs	2020 £	2019 £
Wages and salaries	40,975	45,439
Other pension costs	254	282
	<u>41,229</u>	<u>45,721</u>

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2019	126,087	11,260	137,347
Additions	-	487	487
At 31 August 2020	<u>126,087</u>	<u>11,747</u>	<u>137,834</u>
Depreciation and impairment			
At 1 September 2019	38,279	7,894	46,173
Depreciation charged in the year	4,390	578	4,968
At 31 August 2020	<u>42,669</u>	<u>8,472</u>	<u>51,141</u>
Carrying amount			
At 31 August 2020	<u>83,418</u>	<u>3,275</u>	<u>86,693</u>
At 31 August 2019	<u>87,808</u>	<u>3,366</u>	<u>91,174</u>

11 Debtors

Amounts falling due within one year:	2020 £	2019 £
Other debtors	<u>370</u>	<u>42</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	72	-
Other creditors	1	-
	<u>73</u>	<u>-</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2018	Incoming resources	Resources expended	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 31 August 2020
	£	£	£	£	£	£	£
Building	104,384	-	(5,215)	99,169	-	(4,968)	94,200
General	2,132	1,000	(1,637)	1,495	90	(762)	824
	<u>106,516</u>	<u>1,000</u>	<u>(6,852)</u>	<u>100,664</u>	<u>90</u>	<u>(5,730)</u>	<u>95,024</u>

14 Analysis of net assets between funds

	Unrestricted funds 2020	Restricted funds 2020	Total 2020	Unrestricted funds 2019	Restricted funds 2019	Total 2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	-	86,693	86,693	-	91,174	91,174
Current assets/ (liabilities)	24,765	8,331	33,096	20,100	9,490	29,590
	<u>24,765</u>	<u>95,024</u>	<u>119,789</u>	<u>20,100</u>	<u>100,664</u>	<u>120,764</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

Charity Registration No. 1139219

Company Registration No. 06568931 (England and Wales)

PADBURY PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

PADBURY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Jelf Claire McHenry L Read S Dalton B Foord C Miah
Secretary	Claire McHenry
Charity number	1139219
Company number	06568931
Principal address	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP
Registered office	Padbury Pre School Building Padbury C of E School Main Street Padbury Buckinghamshire MK18 2AP
Independent examiner	Ad Valorem Accountancy Services Ltd 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN

PADBURY PRE-SCHOOL

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PADBURY PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The trustees has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The pre-school operates as a not for profit company (limited by guarantee) registered with Companies House and we hold charitable status. We employ seven part-time staff and provide services to many local, 2-5 years old children. Although we are a company, we are set up as a committee with a chairperson, treasurer and secretary so that there are clear roles for all involved.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Jelf

Claire McHenry

L Read

L Howard

C Rigg

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(Resigned 2 June 2020)

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(Resigned 31 August 2020)

(Resigned 26 November 2020)

(Resigned 28 January 2020)

(Resigned 29 January 2020)

(Resigned 7 April 2020)

(Resigned 2 September 2020)

(Resigned 30 January 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Claire McHenry

Trustee

Dated: 05/05/2021

PADBURY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADBURY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Padbury Pre-School (the charitable company) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

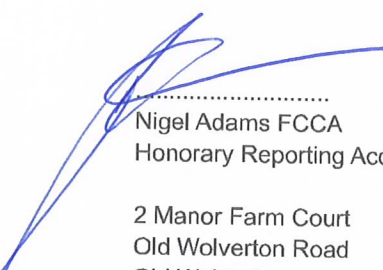
Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Nigel Adams FCCA
Honorary Reporting Accountant

2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

Dated: 25/05/2021

PADBURY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

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Total income		55,537	90	55,627	60,055	1,000	61,055
<u>Expenditure on:</u>							
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Net income/(expenditure) for the year/ Net movement in funds		4,665	(5,640)	(975)	1,025	(5,852)	(4,827)
Fund balances at 1 September 2019		20,100	100,664	120,764	19,075	106,516	125,591
Fund balances at 31 August 2020		24,765	95,024	119,789	20,100	100,664	120,764

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PADBURY PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		86,693		91,174
Current assets					
Debtors	11	370		42	
Cash at bank and in hand		32,799		29,548	
		33,169		29,590	
Creditors: amounts falling due within one year	12	(73)		-	
Net current assets			33,096		29,590
Total assets less current liabilities			119,789		120,764
Income funds					
Restricted funds	13		95,024		100,664
Unrestricted funds			24,765		20,100
			119,789		120,764

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 03/05/2021



Claire McHenry
Trustee

Company Registration No. 06568931

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Padbury Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Padbury Pre School Building, Padbury C of E School, Main Street, Padbury, Buckinghamshire, MK18 2AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% Reducing balance
Fixtures and fittings	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	434	90	524	560	1,000	1,560
CJRS Grant	2,659	-	2,659	-	-	-
	<u>3,093</u>	<u>90</u>	<u>3,183</u>	<u>560</u>	<u>1,000</u>	<u>1,560</u>

4 Charitable activities

	Charitable Income 2020 £	Charitable Income 2019 £
Sales within charitable activities	<u>52,435</u>	<u>59,296</u>

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	<u>9</u>	<u>9</u>

6 Other income

	Total 2020 £	Unrestricted funds 2019 £
Busy fingers	<u>-</u>	<u>190</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

7 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Staff costs	41,229	45,721
Depreciation and impairment	4,968	5,215
Training	240	1,214
Computer and internet costs	784	17
Consumables for children	1,895	3,970
Rates and water	337	800
Insurance	904	895
Light and heat	799	744
Telephone	1,020	972
Premises services charge	450	994
Repairs and maintenance	3,289	3,573
Sundries	207	574
Printing and stationery	213	682
Bank charges	82	97
Membership fees	172	35
Marketing	-	102
	<u>56,589</u>	<u>65,605</u>
Share of governance costs (see note)	13	277
	<u>56,602</u>	<u>65,882</u>
Analysis by fund		
Unrestricted funds	50,872	59,030
Restricted funds	5,730	6,852
	<u>56,602</u>	<u>65,882</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
<u>7</u>	<u>7</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

9 Employees

(Continued)

Employment costs	2020 £	2019 £
Wages and salaries	40,975	45,439
Other pension costs	254	282
	<u>41,229</u>	<u>45,721</u>

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2019	126,087	11,260	137,347
Additions	-	487	487
At 31 August 2020	<u>126,087</u>	<u>11,747</u>	<u>137,834</u>
Depreciation and impairment			
At 1 September 2019	38,279	7,894	46,173
Depreciation charged in the year	4,390	578	4,968
At 31 August 2020	<u>42,669</u>	<u>8,472</u>	<u>51,141</u>
Carrying amount			
At 31 August 2020	<u>83,418</u>	<u>3,275</u>	<u>86,693</u>
At 31 August 2019	<u>87,808</u>	<u>3,366</u>	<u>91,174</u>

11 Debtors

Amounts falling due within one year:	2020 £	2019 £
Other debtors	<u>370</u>	<u>42</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	72	-
Other creditors	1	-
	<u>73</u>	<u>-</u>

PADBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2018	Incoming resources	Resources expended	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 31 August 2020
	£	£	£	£	£	£	£
Building	104,384	-	(5,215)	99,169	-	(4,968)	94,200
General	2,132	1,000	(1,637)	1,495	90	(762)	824
	<u>106,516</u>	<u>1,000</u>	<u>(6,852)</u>	<u>100,664</u>	<u>90</u>	<u>(5,730)</u>	<u>95,024</u>

14 Analysis of net assets between funds

	Unrestricted funds 2020	Restricted funds 2020	Total 2020	Unrestricted funds 2019	Restricted funds 2019	Total 2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	-	86,693	86,693	-	91,174	91,174
Current assets/ (liabilities)	24,765	8,331	33,096	20,100	9,490	29,590
	<u>24,765</u>	<u>95,024</u>	<u>119,789</u>	<u>20,100</u>	<u>100,664</u>	<u>120,764</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).