

EDEN ARTS LTD

England & Wales · Charity number 1139215

Details

Other names EDEN ARTS

Status Registered

Legal form Charitable company

Company number [07405944](#)

Registered 2010-11-26

Register [View on the Charity Commission register](#)

Contact

Address Eden Arts
The Old Fire Station
Bridge Lane
Penrith
CA11 8HY

Phone 01768899444

Email info@edenarts.co.uk

Website www.edenarts.co.uk

Activities

Objects: TO SUPPORT PROMOTE AND DEVELOP ARTS AND ARTS PROJECTS INVOLVING AND FOR THE BENEFIT OF COMMUNITY GROUPS IN THE EDEN DISTRICT TO INITIATE TRAINING IN ARTS SKILLS FOR COMMUNITY USE AND TO ADVISE NEW GROUPS WISHING TO DEVELOP THEIR OWN ARTS INITIATIVES TO ENCOURAGE INTEREST IN THE LOCAL CULTURE AND TRADITIONS AND PROVIDE WIDER LEISURE OPPORTUNITIES, IMPROVING THE QUALITY OF LIFE FOR THE RESIDENTS OF EDEN DISTRICT

Activities: Eden Arts offers cultural and artistic opportunities for the benefit of the residents of Eden, Cumbria and wider area.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** EDEN DISTRICT
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£560,372	£467,151	£241,707	7
2024-03-31	£304,077	£383,271	-	-
2023-03-31	£419,891	£421,445	-	-
2022-03-31	£416,194	£312,418	-	-
2021-03-31	£200,085	£180,982	-	-

Trustees

Name	Role	Appointed
CRISTINA BOWMAN		2022-07-08
Jane Ramsay		2026-01-02
Lily Webb-Crollman		2026-02-16
Mohammed Yaqoob		2023-12-11
Stuart Thomas Armstrong		2026-02-16

EDEN ARTS LTD

England & Wales - Charity number 1139215

Accounts

Company number 07405944
Charity number 1139215

Eden Arts Limited
(Limited by Guarantee)

Report and Financial Statements
for the year ended 31 March 2024

Breckman & Company Limited
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Eden Arts Limited
(Limited by Guarantee)

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Eden Arts Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee registered in EW - England and Wales, company number 07405944, incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1139215.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

At each annual general meeting one third of the directors or, if their number is not three or a multiple of three, the nearest one third must retire from office. If there is only one director, he or she must retire.

The charity may, by ordinary resolution, appoint a person who is willing to act to be director and determine the rotation in which any additional directors are to retire. No person other than a director retiring by rotation may be appointed a director at any general meeting unless he or she is recommended for re-election by the directors or required notice is given to the meeting in accordance with the Article of Association.

The trustees during the year and since the year end, were :

G M Rigg	
R Smith	resigned 5 October 2023
J Sidney	resigned 29 January 2024
A Cowperthwaite	
K M Beaty (Chair)	
M L Kirschel	
M Yaqoob	appointed 11 December 2023
C Bowman	
J Ferguson	appointed 11 December 2023

Secretary

A Lochhead

Chief executive/day to day management

A Lochhead

Independent examiners

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

Bankers

NatWest, 24 Devonshire St, Penrith CA11 7ST

Registered office and operation address

Penrith Old Firestation, Bridge Lane, Penrith CA11 8HY.

Eden Arts Limited
(Limited by Guarantee)
Trustees' Report

The Trustees, who are directors of the Company for the purposes of company law, present their report together with the financial statements of the Charity for the year ending 31 March 2024.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Governing Document

Eden Arts Limited was incorporated on 13 October 2010 as a not-for-profit company limited by guarantee to create a new structure for the charity previously run as Eden Arts Trust. Eden Arts Limited is a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisation

Eden Arts Limited received core funds from Westmorland and Furness Council, and the Arts Council of England. Other funders including Penrith Town Council and Penrith Bid provide project funding for Winter Droving on an annual basis. Further resources are raised through contractual work for arts projects that fall within the charity's objectives as well as fundraising from grant giving organisations for specific projects.

Appointment of Directors/Trustees

At each annual general meeting one third of the directors or, if their number is not three or a multiple of three, the nearest one third must retire from office. If there is only one director, he or she must retire.

The charity may, by ordinary resolution, appoint a person who is willing to act to be director and determine the rotation in which any additional directors are to retire. No person other than a director retiring by rotation may be appointed a director at any general meeting unless he or she is recommended for re-election by the directors or required notice is given to the meeting in accordance with the Article of Association.

As of 31 March 2024, our board members are:

Kevin Beaty (Chair)
Gordon Rigg,
Mohammed Yaqoob,
Miranda Kirschel,
Cristina Bowman
Ann-Marie Cowperthwaite
Jody Ferguson

This year, we received the resignations of John Sidney and Richard Smith, and we welcomed Jody Ferguson to the board.

Risk Assessment

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Investment Powers and Restrictions

The Trustees have the power to invest in such assets as they see fit.

Eden Arts Limited
(Limited by Guarantee)
Trustees' Report

Objectives and Activities

Eden Arts is dedicated to creating and facilitating change through culture and arts activities.

In determining these objectives, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit (CC10) when reviewing the charity's aims and objectives and in planning future activities.

Summary of Main Activities in relation to these objectives:

Eden Arts projects can be small, intimate projects (as small as 1-1 things), or larger things like town festivals and regional strategic plans. It is always about finding creative solutions. Our work is centered in Eden, Cumbria and extends across the north of England.

Beneficiaries are the residents of Eden District, Cumbria and across the North of England and beyond through Cine North and the #66 projects. Our projects aim to be fun, enhance the livability of a place, increase social interaction and accessibility of arts and culture to the general public.

Achievements and Performance

Eden Arts continues to lead on contemporary arts as a National Portfolio Organisation in Cumbria. With the continuing support of our core funders Arts Council England, Westmorland, and Furness Council along with the Cine North project funders Film Hub North, Eden Arts has facilitated numerous innovative contemporary arts experiences this year.

Project Highlights & Achievements

Winter Droving

Winter Droving is a large-scale town festival in Penrith featuring live music and street theatre from across the UK and Europe, a vintage funfair, food, and craft markets, at no cost to its audience.

The Eden Arts team worked tirelessly to adapt and deliver the Winter Droving event held in October 2023.

We worked closely with Westmorland and Furness Council the Licensing and Environmental Health teams, the Safety Advisory Group (SAG), the Police, Council Officers as well as Penrith BID, (the local businesses of Penrith) who wanted to contribute to the event and of course all the local participants.

With the support from our funders, Westmorland & Furness Council, Penrith BID & Pride in Penrith Lottery the Eden Arts team worked hard to create a Winter Droving that was safe and compliant for all to enjoy.

This year we held two Winter Droving events.

The Ullswater Droving – Welcoming the Wolf

The Ullswater Droving took place on Saturday 21 October in Pooley Bridge. We worked with Walk the Plank to bring their geo-lights project to the local area.

In addition to this, we had Spark! drummers from North Shields providing musical entertainment. Over 2,000 people attended to witness the event, and there were around 200 volunteers participating in the project with Walk the Plank.

Eden Arts Limited
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Trustees' Report

Penrith Winter Droving

28 October 2023 saw the Penrith Winter Droving return to its usual one-day format, ending with the much-loved procession.

Approx 25,000 people turned out across the course of the day. Community engagement was at an all-time high, with 56 participants in the Drover's Cup, there was a series of mask making workshops which took place both in schools and in Penrith Library in the weeks leading up to the event. Fancy Dress for Dogs, along with a funfair and many performing artists, craft and food stalls.

The finale of the Winter Droving saw our much loved magical fire and light procession make its way through the town with fire torches, musicians and giant animal lanterns

The #66 Projects

Eden Arts continued to plan and deliver new projects within this remit which is funded by Arts Council England and local/combined authorities situated along the A66.

This project is a programme of opportunities for young creatives to develop their skills and experience work in a professional setting.

Partnering with the University of Cumbria Institute of the Arts as part of the #66 Works initiative, we aim to provide a series of opportunities for Emerging Creatives in Cumbria and the #66 region. Some of our present projects are listed below:

NCNC

Eden Arts were thrilled to be working again with NCNC in the creation of a one-off film event in Middlesbrough in Autumn 2023. This phase of the project saw the 'shooting' of the film with plans to 'screen' the film in Autumn 2024.

NCNC (Nuovo Cinema Neo Cinetico) is a new Italian cinema genre blending film, photography, and art in public space. This project started in March 2023, and over the course of two week-long visits NCNC have immersed themselves in the stories, history, culture, and characters of Middlesbrough. This project was conceived, written, and shot entirely in Middlesbrough with the people of Middlesbrough.... a film about love, despair and other aliens, a participative project full of encounters and discoveries'.

Get Shirty - Hartlepool Rovers Ladies RFC

The Get Shirty design competition aimed to create a high-performance innovative women's kit at a time when the visibility of women in sport is becoming more and more significant.

Entries were open to anyone from school students to professional designers with a prize fund for the winner of £1,000 and £1,000 going to a women's sport charity of their choice. The winning kit will be created with an unveiling later on in the year Sept 2023. There was a significant response to the competition with over 120 entries.

Eden Arts Limited
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Trustees' Report

Epona Community Engagement Project

With additional funding from the 'Love Your Landscape' fund through Friends of the Lake District, Eden Arts carried out an arts and heritage projecting schools around the Tebay area working with 11 schools and with over 300 children from ages 4-11 years. The project culminated in an exhibition in Rheged over 3 months with work produced in the schools as well as a wider display around the concept of a large piece land art on Blease Fell.

Rider Spoke

Eden Arts partnered with the award winning, internationally acclaimed Blast Theory to bring Rider Spoke to 3 different venues at Keswick, Darlington and Redcar as part of the #66 project. The public were invited to ride a bike while listening to a specially created app engaging them in previous participants stories while giving them the opportunity to add their own.

Cine North

Cine North is still an ongoing project, a rural touring community cinema programme funded by Film Hub North, Arts Council England and The Ashley Family Foundation enabling predominantly rurally isolated communities to generate more local activity, more opportunities for people to socialise and reduce loneliness and increase community cohesion through the vehicle of theatrical cinema.

Having previously worked in partnership with the National Science and Media Museum in Bradford, Eden Arts took over sole responsibility for Cine North in March 2018 expanding Eden Arts remit across to Yorkshire.

After being hugely affected by the COVID-19 pandemic, Cine North is still growing with audiences eager to once again share in social screenings of a diverse range of films. From 1 April 2022 - 31 March 2023 Eden Arts screened 81 film titles, held 275 film screenings to a total audience across all films of 11,215.

We continue to work for Cine North, to emphasise the social, fun elements of the project.

Picnic Cinema

Our annual 'Withnail and I' screenings were held over two weekends this year at the filming location (Uncle's Monty's/Crow Crag) in Shap. As always, this event received extremely positive audience feedback and attendance.

Strategic

Adrian Lochhead, Director of Eden Arts is part of a Northern Culture group led by Dave Moutrey of HOME, Manchester, which is a strategic group of major cultural organisations to aid and support COVID-19 recovery in the North of England.

The Director sits on the Culture and Creative panel of Cumbria Local Enterprise Partnership and has contributed to the LEP's Cultural Strategy document.

Eden Arts are a part of the Mela Partnership. The Mela Partnership is a national membership organisation which supports the development of the sector and support and mentors the next generation of Mela Makers.

Financial Review

During this financial year the organisation operated at a surplus of £148,486.

The Trustees of Eden Arts have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission and over the forthcoming years are looking to build up a level of reserves to cover.

- £45,000 to meet approximately 3-months salary running costs of the charity including possible sickness, maternity, and redundancy benefits.
- £5,000 to meet unexpected needs, contingencies or risks, the effects of which are not likely to be met out of income, if and when they arise; to protect against decline or interruption of future sources of income and to negotiate opportunities and multi-partnership projects.

Eden Arts Limited
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Trustees' Report

- £10,000 to meet commitments in the event of delays in receipt of grants, to ensure continuity in provision of service.

The Trustees and Management are pleased with the progress made in building the reserves and will strive to ensure that this is maintained going forward. The financial position is monitored and reviewed regularly.

Small Company Provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

This report was approved by the Board of Trustees on 31 January 2025 and signed on its behalf by

Kevin Beaty

Kevin Beaty
Chair

Independent Examiner's Report to the Trustees of Eden Arts Limited

I report on the accounts of the Company for the year ended 31 March 2024, which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Nelson

**Richard Nelson FCCA
Breckman & Company Limited
Chartered Certified Accountants**

49 South Molton Street
London W1K 5LH
31 January 2025

Eden Arts Limited

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Income and endowments from:	2						
Donations and legacies - page 9 - 10		102,102		102,102	137,262		137,262
Charitable activities:							
Theatre - page 9 - 10		-	103,120	103,120	-	183,100	183,100
Other trading activities:							
Commercial trading operations - page 9 - 10		98,156	-	98,156	43,660	55,703	99,363
Investments - page 10		699	-	699	166	-	166
Total		<u>200,957</u>	<u>103,120</u>	<u>304,077</u>	<u>181,088</u>	<u>238,803</u>	<u>419,891</u>
Expenditure on:							
Charitable activities:							
Theatre - page 11		226,095	157,136	383,231	222,713	198,732	421,445
Total		<u>226,095</u>	<u>157,136</u>	<u>383,231</u>	<u>222,713</u>	<u>198,732</u>	<u>421,445</u>
Net income / (expenditure)		<u>(25,138)</u>	<u>(54,016)</u>	<u>(79,154)</u>	<u>(41,625)</u>	<u>40,071</u>	<u>(1,554)</u>
Transfers between funds	13, 14	-	-	-	(1,120)	1,120	-
Net movement in funds:		<u>(25,138)</u>	<u>(54,016)</u>	<u>(79,154)</u>	<u>(42,745)</u>	<u>41,191</u>	<u>(1,554)</u>
Reconciliation of funds:							
Total funds brought forward		<u>103,606</u>	<u>124,034</u>	<u>227,640</u>	<u>146,351</u>	<u>82,843</u>	<u>229,194</u>
Total funds carried forward	13, 14	<u>78,468</u>	<u>70,018</u>	<u>148,486</u>	<u>103,606</u>	<u>124,034</u>	<u>227,640</u>

The notes on pages 14 to 22 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Eden Arts Limited**(Limited by Guarantee)****Year ended 31 March 2024**

	2024	2023
	£	£
Income from donations and legacies		
Grants		
Arts Council England (ACE)	101,840	101,840
Eden DC core funding	-	25,000
Cumbria County Council	-	10,000
	<u>101,840</u>	<u>136,840</u>
Donations		
Appeals and donations	262	422
	<u>102,102</u>	<u>137,262</u>
Income from charitable activities		
Project specific funding		
Grants		
Penrith BID	-	5,000
Eden DC project funding	-	30,000
Film Hub North	-	30,000
Darlington Borough Council	-	5,000
Middlesborough Council	-	5,000
Durham County Council	-	10,000
Redcar & Cleveland Borough Council	-	44,000
Allerdale Borough Council	-	3,600
Mela Partnership	-	2,000
Pride in Penrith	-	3,500
Hartlepool Borough Council	-	5,000
Whitehaven Harbour Comm.	-	25,000
Industrial Solutions Hub	-	15,000
Cine North	18,920	-
The 66	38,000	-
Epona-The Wild Pony of the North	12,200	-
Winter Droving	34,000	-
	<u>103,120</u>	<u>183,100</u>
Income from other trading activities		
Commercial trading operations		
Sponsorship	98,156	99,363
	<u>98,156</u>	<u>99,363</u>

Eden Arts Limited

(Limited by Guarantee)

	2024	2023
	£	£
Investment income		
Bank interest received	699	166
	<u>699</u>	<u>166</u>
	<u><u>699</u></u>	<u><u>166</u></u>

Eden Arts Limited**(Limited by Guarantee)****Year ended 31 March 2024**

	2024	2023
	£	£
Expenditure on charitable activities		
Theatre		
Production costs		
Materials	362	437
Purchases	15,000	-
Venue costs	6,789	21,277
Catering and bar	7,228	4,767
Prizes	1,000	-
Design	2,824	5,389
Website	2,636	509
Artists fees	5,063	62,957
Performers fees	31,740	22,467
Printing costs	1,931	1,866
Licenses	22,770	17,403
Travel/subsistence	1,085	20,302
Advertising	2,706	3,895
Hire of other assets	4,922	14,183
Repairs to equipment	6,079	-
Clothing	986	-
Merchandising/DVDs	12,094	4,238
Other costs	5,195	50
	<u>130,410</u>	<u>179,740</u>
Support costs - page 12	247,666	235,080
Governance costs - page 12	5,155	6,625
	<u><u>383,231</u></u>	<u><u>421,445</u></u>

Eden Arts Limited

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Premises expenses	6,625		20,349	
Telephone/internet	1,025		2,146	
Insurance	9,352		-	
Repairs/maintenance	4,182		556	
Depreciation of plant/machinery	654		1,040	
Depreciation of film equipment	382		510	
		22,220		24,601
Administration costs				
Salaries	171,316		141,535	
Freelance fees	20,205		35,713	
Social security costs	10,273		8,714	
Staff pension costs	3,832		3,246	
Staff training	17		340	
Other staff costs	873		2,901	
Staff recruitment	914		-	
Travel costs	-		1,073	
Motor expenses	3,858		2,684	
Printing/postage/stationery	3,143		3,165	
Trade subscriptions	3,494		2,070	
Sundries	15		2,986	
		217,940		204,427
Professional/financial				
Legal/professional fees	6,986		5,602	
Bank charges	520		450	
		7,506		6,052
		247,666		235,080
Governance costs				
Accountancy/consultancy	2,755		6,075	
Independent examination	2,400		550	
		5,155		6,625
		252,821		241,705

Eden Arts Limited

(Limited by Guarantee)

Balance Sheet
31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	8		3,107		4,143
Current assets					
Debtors	9	6,155		19,959	
Cash at bank and in hand		165,420		233,058	
		<u>171,575</u>		<u>253,017</u>	
Liabilities					
Creditors: amounts falling due within one year	10	(26,196)		(29,520)	
Net current assets			<u>145,379</u>		<u>223,497</u>
Total assets less current liabilities			<u>148,486</u>		<u>227,640</u>
The funds of the charity					
Unrestricted funds	13				
- General fund			75,361		80,120
- Designated funds			3,107		23,486
			<u>78,468</u>		<u>103,606</u>
Restricted funds	14		70,018		124,034
Total charity funds			<u>148,486</u>		<u>227,640</u>

For the year ending 31 March 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies.

Directors' responsibilities:

- The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 31 January 2025 and signed on its behalf by

Kevin Beaty

Kevin Beaty

Chair

The notes on pages 14 to 22 form an integral part of these financial statements.

Eden Arts Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

Eden Arts Limited

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Notes to the Financial Statements for the year ended 31 March 2024

1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Theatre income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Eden Arts Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1.4. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.5. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance / straight line over 3 years basis
Fixtures/fittings/equipment	-	25% reducing balance basis
Motor vehicles	-	33.3% reducing balance basis

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Eden Arts Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Pensions

The company operates a defined contribution scheme for the benefit of its employees. contributions payable are recognised as expenditure when due.

1.11. Leasing

Rentals payable under operating leases are charged to the income and expenditure account on a straight line basis over the lease term.

1.12. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value (with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method).

1.13. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income/(expenditure) for the year is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,036	1,550
Independent examiners fees:		
- independent examination	2,400	550
- other services	2,755	6,075
	2,755	6,075

Eden Arts Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2023 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2023 - £nil).

5. Staff costs and numbers

	2024	2023
	£	£
Staff costs		
Salaries and wages	171,316	141,535
Social security costs	10,273	8,714
Pension costs	3,832	3,246
	<u>185,421</u>	<u>153,495</u>
	<u>185,421</u>	<u>153,495</u>

No employee earned £60,000 or more during the year (2023 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £53,596 (2023: £nil).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2024	2023
	Number	Number
Support	<u>8</u>	<u>5</u>
	<u>8</u>	<u>5</u>

6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £3,832 (2023 - £3,246).

7. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Eden Arts Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

8. Fixed assets - tangible assets	Plant/ machinery	Fixtures/ fittings/ equipment	Motor vehicles	Total
	£	£	£	£
Cost				
1 April 2023 /				
31 March 2024	10,967	24,993	18,115	54,075
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
1 April 2023	8,350	23,467	18,115	49,932
Charge for year	654	382	-	1,036
	<hr/>	<hr/>	<hr/>	<hr/>
31 March 2024	9,004	23,849	18,115	50,968
	<hr/>	<hr/>	<hr/>	<hr/>
Net book values				
31 March 2024	1,963	1,144	-	3,107
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
31 March 2023	2,617	1,526	-	4,143
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
 9. Debtors			2024	2023
			£	£
Trade debtors			2,418	16,534
Other debtors			3,737	-
Prepayments			-	3,425
			<hr/>	<hr/>
			6,155	19,959
			<hr/> <hr/>	<hr/> <hr/>
 10. Creditors: amounts falling due within one year			2024	2023
			£	£
Trade creditors			785	2,834
Other taxation/social security			-	372
Other creditors			-	1,798
Accruals			2,525	4,521
Deferred income (note 11)			22,886	19,995
			<hr/>	<hr/>
			26,196	29,520
			<hr/> <hr/>	<hr/> <hr/>

Eden Arts Limited**(Limited by Guarantee)****Notes to the Financial Statements
for the year ended 31 March 2024**

11. Deferred income	£
Balance at 1 April 2023	19,995
Amount released to incoming resources	(19,995)
Amount deferred in the year	22,886
Balance at 31 March 2024	<u>22,886</u>

Deferred income relates to Withnail and I event held for two weekends in July 2024.

12. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2024 there were 7 members.

13. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	80,120	200,957	(226,095)	20,379	75,361
Designated funds:					
Fixed asset reserves	4,143	-	-	(1,036)	3,107
Future projects	19,343	-	-	(19,343)	-
	<u>103,606</u>	<u>200,957</u>	<u>(226,095)</u>	<u>-</u>	<u>78,468</u>

Fixed asset reserves

Held for all unrestricted assets purchased by the charity.

Future projects

Funds held for use on future projects including the Winter Droving trail

Eden Arts Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

14. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
Winter Droving	3,788	34,000	(34,000)	3,788
Cine North	66,230	18,920	(18,920)	66,230
The 66	54,016	38,000	(92,016)	-
Epona- The Wild Pony of the North	-	12,200	(12,200)	-
	<u>124,034</u>	<u>103,120</u>	<u>(157,136)</u>	<u>70,018</u>

Winter Droving

Celebrating the end of the harvest and welcoming winter, this annual event in Penrith featured masked musicians, street performers, a vintage funfair, market stalls, and a fire and light procession with giant lanterns and torches.

Cine North

Supporting rural communities with cinema events that combine film screenings with social activities such as music, food, and games. The program provides technical and promotional support to venues in Yorkshire, Cumbria, Lancashire, and Tees Valley.

The 66

A programme funded by Arts Council England and local authorities along the A66, offering opportunities for young creatives to develop skills and gain professional experience. In partnership with the University of Cumbria's #66 Works initiative, it supports emerging creatives in Cumbria and the surrounding region.

Epona- The Wild Pony of the North

A project creating a large-scale land art piece inspired by Cumbria's native Fell pony, raising awareness of semi-feral herds and engaging local communities through displays and educational activities.

15. Analysis of net assets between funds

	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible fixed assets	-	3,107	-	3,107
Net current assets	75,361	-	70,018	145,379
	<u>75,361</u>	<u>3,107</u>	<u>70,018</u>	<u>148,486</u>

Eden Arts Limited**(Limited by Guarantee)****Notes to the Financial Statements
for the year ended 31 March 2024****16. Financial commitments**

At 31 March 2024 the company had total commitments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Due:		
Within one year	1,968	-
Between one and five years	6,396	-
In over five years	-	10,332
	<u>8,364</u>	<u>10,332</u>
	<u><u>8,364</u></u>	<u><u>10,332</u></u>

17. Related party transactions

During the year the company had no related party transactions that require disclosure.

EDEN ARTS LTD

England & Wales - Charity number 1139215

Accounts

Eden Arts Limited – Trustees Report - Year Ended 31 March 2023

The Trustees, who are directors of the Company for the purposes of company law, present their report together with the financial statements of the Charity for the year ended 31 March 2023.

Governing Document

Eden Arts Limited was incorporated on 13 October 2010 as a not-for-profit company limited by guarantee to create a new structure for the charity previously run as Eden Arts Trust. Eden Arts Limited is a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Organisation

Eden Arts Limited received core funds from Westmorland and Furness Council, and the Arts Council of England. Other funders including Penrith Town Council and Penrith Bid provide project funding for Winter Droving on an annual basis. Further resources are raised through contractual work for arts projects that fall within the charity's objectives as well as fundraising from grant giving organisations for specific projects.

Appointment of Directors/Trustees

At each annual general meeting one third of the directors or, if their number is not three or a multiple of three, the nearest one third must retire from office. If there is only one director, he or she must retire.

The charity may, by ordinary resolution, appoint a person who is willing to act to be director and determine the rotation in which any additional directors are to retire. No person other than a director retiring by rotation may be appointed a director at any general meeting unless he or she is recommended for re-election by the directors or required notice is given to the meeting in accordance with the Article of Association.

As of 31 March 2023, our board members remain the same:

Kevin Beaty (Chair)

Gordon Rigg,

Mohammed Yaqoob,

Miranda Kirschel,

Cristina Bowman

John Sidney

Ann-Marie Cowperthwaite

Risk Assessment

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Investment Powers and Restrictions

The Trustees have the power to invest in such assets as they see fit.

Objectives and Activities

Eden Arts is dedicated to creating and facilitating change through culture and arts activities.

In determining these objectives, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

Summary of Main Activities in relation to these objectives:

Eden Arts projects can be small, intimate projects (as small as 1-1 things), or larger things like town festivals and regional strategic plans. It is always about finding creative solutions. Our work is centered in Eden, Cumbria and extends across the north of England.

Beneficiaries are the residents of Eden District, Cumbria and across the North of England and beyond through Cine North and the #66 projects. Our projects aim to be fun, enhance the live ability of a place, increase social interaction and accessibility of arts and culture to the general public.

Achievements and Performance

Eden Arts continues to lead on contemporary arts as a National Portfolio Organisation in Cumbria. With the continuing support of our core funders Arts Council England, Westmorland, and Furness Council along with the Cine North project funders Film Hub North, Eden Arts has facilitated numerous innovative contemporary arts experiences this year.

Project Highlights & Achievements

Winter Droving

Winter Droving is a large-scale town festival in Penrith featuring live music and street theatre from across the UK and Europe, a vintage funfair, food, and craft markets, at no cost to its audience.

The Eden Arts team worked tirelessly to adapt and deliver the Winter Droving event held in October 2022. This year's festival was held on a Saturday 29 October 2022 with a focused objective of spreading visitor numbers and reducing crowding.

We worked closely with Eden District Council the Licensing and Environmental Health teams, the Safety Advisory Group (SAG), the Police, Council Officers as well as Penrith BID, (the local businesses of Penrith) who wanted to contribute to the event and of course all the local participants.

With the support from our funders, Cumbria County Council, Eden District Council, Penrith BID & Pride in Penrith Lottery the Eden Arts team worked hard to create a Winter Droving that was safe and compliant for all to enjoy.

October 2022 saw the Winter Droving return to its usual one-day format, ending with the much-loved procession. 22,000 people turned out across the course of the day. Community engagement was at an all-time high, with 56 participants in the Drover's Cup, over 200 people walked in the procession, there was a series of mask making workshops which took place both in schools and in Penrith Library in the weeks leading up to the event.

The #66 Projects

Eden Arts continued to plan and deliver new projects within this remit which is funded by Arts Council England and local/combined authorities situated along the A66.

This project is a programme of opportunities for young creatives to develop their skills and experience work in a professional setting.

Partnering with the University of Cumbria Institute of the Arts as part of the #66 Works initiative, we aim to provide a series of opportunities for Emerging Creatives in Cumbria and the #66 region. Some of our present projects are listed below:

Rider Spoke

In collaboration with Blast Theory, we worked on bringing their Rider Spoke project to various areas in the North of England. Rider Spoke is a worldwide project where you ride a bike in the areas with an earpiece that asks questions. It builds up a digital narrative and audio trail. This project will be delivered to Keswick, Darlington, and Redcar in April 2023.

#66 Network

We organised a #66 network visit for creatives and stakeholders from the #66 region, the visit took us all to The Turner Prize at Tate Liverpool, Fabric Quarter Liverpool, Walk the Plank's Cobden Works Manchester and HOME, an independent cinema, theatre, and art gallery also in Manchester.

NCNC

We were thrilled to be working with NCNC in the creation of a one-off film event that will debut in Middlesbrough in Autumn 2023.

NCNC (Nuovo Cinema Neo Cinetico) is a new Italian cinema genre blending film, photography, and art in public space. This project started in March 2023, and over the course of two week-long visits NCNC have immersed themselves in the stories, history, culture, and characters of Middlesbrough. This project was conceived, written, and shot entirely in Middlesbrough with the people of Middlesbrough.

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Cine North

Cine North is still an ongoing project, a rural touring community cinema programme funded by Film Hub North, Arts Council England and The Ashley Family Foundation enabling predominantly rurally isolated communities to generate more local activity, more opportunities for people to socialise and reduce loneliness and increase community cohesion through the vehicle of theatrical cinema.

Having previously worked in partnership with the National Science and Media Museum in Bradford, Eden Arts took over sole responsibility for Cine North in March 2018 expanding Eden Arts remit across to Yorkshire.

After being hugely affected by the COVID-19 pandemic, Cine North is still growing with audiences eager to once again share in social screenings of a diverse range of films. From 1 April 2022 - 31 March 2023 Eden Arts screened 81 film titles, held 275 film screenings to a total audience across all films of 11,215.

We continue to work for Cine North, to emphasise the social, fun elements of the project.

Picnic Cinema

Our annual 'Withnail and I' screenings were held over two weekends this year at the filming location (Uncle's Monty's/Crow Crag) in Shap. As always, this event received extremely positive audience feedback and attendance.

Strategic

Adrian Lochhead, Director of Eden Arts is part of a Northern Culture group led by Dave Moutrey of HOME, Manchester, which **is a** strategic group of major cultural organisations to aid and support COVID-19 recovery in the North of England.

The Director sits on the Culture and Creative panel of Cumbria Local Enterprise Partnership and has contributed to the LEP's Cultural Strategy document.

Eden Arts are a part of the Mela Partnership. The Mela Partnership is a national membership organisation which supports the development of the sector and support and mentors the next generation of Mela Makers.

Financial Review

During this financial year the organisation operated at a surplus of £233,429.00

The Trustees of Eden Arts have reviewed the Charities' needs for reserves in line with guidance issued by the Charity Commission and over the forthcoming years are looking to build up a level of reserves to cover.

- 6 months of salary cost
- £10,000 to meet unexpected costs.
- £10,000 to meet commitments in the event of delays in receipt of grants.
- The current level of revenue reserves of £146,351 covers 13 months of salaries or 11 months if deduct £20,000 to meet costs as identified above. The Trustees and Management are pleased with the progress made in building the reserves and will strive to ensure that this is maintained going forward. The financial position is monitored and reviewed regularly.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Eden Arts Limited

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2023

Company registration number: 07405944

Charity registration number: 1139215



Eden Arts Limited

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Eden Arts Limited

Reference and Administrative Details

Charity name	Eden Arts Limited
Charity registration number	1139215
Company registration number	07405944
Principal office	Penrith Old Firestation Bridge Lane PENRITH CA11 8HY
Registered office	Penrith Old Firestation Bridge Lane PENRITH CA11 8HY
Trustees	G M Rigg R Smith (Resigned 5 October 2023) J Sidney A Cowperthwaite K M Beaty, Chair M L Kirschel M Yaqoob (Appointed 1 December 2022) C Bowman (Appointed 1 December 2022) J Ferguson (Appointed 11 December 2023)
Chief executive officer	A Lochhead
Secretary	A Lochhead
Bankers	Barclays Bank plc Market Square PENRITH CA11 7YB United Trust Bank Limited 1 Ropemaker Street LONDON EC2Y 9AW NatWest 24 Devonshire Street PENRITH CA11 7ST
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE Page 1 CA1 2RW

Eden Arts Limited
Trustees' Report for the Year Ended 31 March 2023

The Trustees, who are directors of the Company for the purposes of company law, present their report together with the financial statements of the Charity for the year ended 31 March 2023.

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Eden Arts Limited
Trustees' Report for the Year Ended 31 March 2023

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Eden Arts Limited
Trustees' Report for the Year Ended 31 March 2023

Strategic

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The Director sits on the Culture and Creative panel of Cumbria Local Enterprise Partnership and has contributed to the LEP's Cultural Strategy document.

Eden Arts are a part of the Mela Partnership. The Mela Partnership is a national membership organisation which supports the development of the sector and support and mentors the next generation of Mela Makers.

Financial Review

During this financial year the organisation operated at a deficit of £1,554

The Trustees of Eden Arts have reviewed the Charities' needs for reserves in line with guidance issued by the Charity Commission and over the forthcoming years are looking to build up a level of reserves to cover:

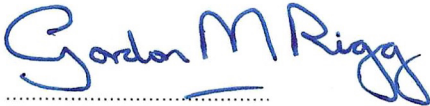
- 6 months of salary cost
- £10,000 to meet unexpected costs
- £10,000 to meet commitments in the event of delays in receipt of grants

The current level of revenue reserves of £79,740 excluding designated funds of £19,723 meets initial salary costs with designated funds covering the £20,000 (although not held for that purpose, would be repurposed). The Trustees and Management are satisfied with the level of reserves and will strive to ensure that this is maintained going forward. The financial position is monitored and reviewed regularly.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 15 December 2023 and signed on its behalf by:



G M Rigg
Trustee

Eden Arts Limited

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Eden Arts Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Eden Arts Limited

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

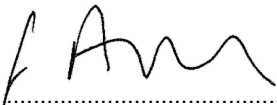
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Faye Armstrong FCA
Dodd & Co Limited
Chartered Accountants

15 December 2023

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Eden Arts Limited

**Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended
31 March 2023**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022	
Note	£	£	£	£	
Income and endowments from:					
Donations and legacies	2	137,262	183,100	320,362	336,304
Other trading activities	3	43,660	55,703	99,363	79,734
Investments	4	166	-	166	156
Total income and endowments		<u>181,088</u>	<u>238,803</u>	<u>419,891</u>	<u>416,194</u>
Expenditure on:					
Charitable activities		222,713	198,732	421,445	312,418
Total expenditure		<u>222,713</u>	<u>198,732</u>	<u>421,445</u>	<u>312,418</u>
Net (expenditure)/income before transfers		(41,625)	40,071	(1,554)	103,776
Transfers					
Transfers between funds		<u>(1,120)</u>	<u>1,120</u>	<u>-</u>	<u>-</u>
Net movements in funds		(42,745)	41,191	(1,554)	103,776
Reconciliation of funds					
Total funds brought forward		146,351	82,843	229,194	125,418
Total funds carried forward		<u>103,606</u>	<u>124,034</u>	<u>227,640</u>	<u>229,194</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 10 to 22 form an integral part of these financial statements.

Eden Arts Limited
Company registration number: 07405944
Balance Sheet as at 31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		4,143		4,502
Current assets					
Debtors	11	19,959		29,643	
Cash at bank and in hand		<u>233,058</u>		<u>231,480</u>	
		253,017		261,123	
Creditors: Amounts falling due within one year					
	12	<u>(29,520)</u>		<u>(36,431)</u>	
Net current assets			<u>223,497</u>		<u>224,692</u>
Net assets			<u>227,640</u>		<u>229,194</u>
The funds of the charity:					
Restricted funds					
			124,034		82,843
Unrestricted funds					
Unrestricted income funds			<u>103,606</u>		<u>146,351</u>
Total charity funds			<u>227,640</u>		<u>229,194</u>

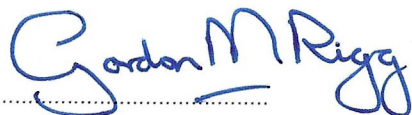
For the financial year ended 31 March 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2023 and signed on its behalf by:



G M Rigg
Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 17.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and equipment	25% reducing balance basis and 3 years straight line basis
Motor vehicles	33.34% reducing balance basis
Film equipment	25% reducing balance basis

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... *continued*

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies				
Appeals and donations	422	-	422	383
Grants				
UK Government grants	-	-	-	312
Eden DC core funding	25,000	-	25,000	20,000
Arts Council of England	101,840	-	101,840	230,609
Cumbria County Council	10,000	-	10,000	15,000
Penrith BID	-	5,000	5,000	8,000
Eden DC project funding	-	30,000	30,000	20,000
Penrith Town Council	-	-	-	3,000
Film Hub North	-	30,000	30,000	27,500
EDC Covid funding	-	-	-	8,000
Darlington Borough Council	-	5,000	5,000	-
Middlesborough Council	-	5,000	5,000	-
Durham County Council	-	10,000	10,000	-
Redcar & Cleveland Borough Council	-	44,000	44,000	-
Allerdale Borough Council	-	3,600	3,600	-
Mela Partnership	-	2,000	2,000	-
Pride in Penrith	-	3,500	3,500	3,500
Hartlepool Borough Council	-	5,000	5,000	-
Whitehaven Harbour Comm.	-	25,000	25,000	-
Industrial Solutions Hub	-	15,000	15,000	-
	<u>136,840</u>	<u>183,100</u>	<u>319,940</u>	<u>335,921</u>
	<u>137,262</u>	<u>183,100</u>	<u>320,362</u>	<u>336,304</u>

All of the donations and legacies income in 2022 related to unrestricted funds. Of the grant income in 2022, £217,921 related to unrestricted funds and £118,000 related to restricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Sales and commissions	2,790	1,053	3,843	4,290
Fees	-	39,990	39,990	30,919
Box office	36,360	-	36,360	29,211
Sponsorship	-	14,660	14,660	12,250
Rental income	4,510	-	4,510	3,064
	<u>43,660</u>	<u>55,703</u>	<u>99,363</u>	<u>79,734</u>

Of the other trading activities income in 2022, £29,413 related to unrestricted funds and £50,321 related to restricted funds.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... *continued*

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest on cash deposits	<u>166</u>	<u>-</u>	<u>166</u>	<u>156</u>

All of the investment income in 2022 related to unrestricted funds.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

5 Expenditure

	Project costs	Administrati on costs	Total 2023	Total 2022
	£	£	£	£
Direct costs				
Venue costs	21,277	-	21,277	24,053
Catering and bar	4,767	-	4,767	7,551
Design	5,389	-	5,389	166
Website	509	-	509	358
Artists fees	62,957	-	62,957	9,695
Performers fees	22,467	-	22,467	32,484
Technicians fees	-	-	-	332
Printing costs	1,866	-	1,866	3,384
Material costs	437	-	437	425
Licences	17,403	-	17,403	14,639
Hire of other assets	14,183	-	14,183	5,964
Other costs	50	-	50	108
Travel and subsistence	20,302	-	20,302	6,762
Advertising	3,895	-	3,895	2,408
Merchandising and DVD	4,238	-	4,238	3,096
	<u>179,740</u>	<u>-</u>	<u>179,740</u>	<u>111,425</u>
Support costs				
Employment costs	-	153,495	153,495	134,347
Staff training	-	340	340	370
Travelling	-	1,073	1,073	2,337
Other staff costs	-	2,901	2,901	4,254
Freelance fees	34,983	730	35,713	30,703
Premises expenses	-	20,349	20,349	11,202
Repairs and renewals	-	556	556	424
Telephone and internet	-	2,146	2,146	2,692
Postage and stationery	-	3,165	3,165	2,766
Trade subscriptions	-	2,070	2,070	1,323
Sundry expenses	2,698	288	2,986	2,646
Motor expenses	-	2,684	2,684	1,869
Accountancy fees	-	6,075	6,075	2,400
Independent examiner's fee	-	550	550	550
Legal and professional fees	-	5,602	5,602	-
Bank interest and charges	-	450	450	344
Depreciation	-	1,550	1,550	2,766
	<u>37,681</u>	<u>204,024</u>	<u>241,705</u>	<u>200,993</u>
	<u>217,421</u>	<u>204,024</u>	<u>421,445</u>	<u>312,418</u>

Of the expenditure in 2022, £195,904 related to unrestricted funds and £116,514 related to restricted funds.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

6 Governance costs

	2023	2022
	£	£
Accountancy fees	6,075	2,400
Independent examiner's fee	550	550
Legal and professional fees	5,602	-
	12,227	2,950

7 Trustees' remuneration and expenses

No trustees of the charity received any remuneration for their work with the charity.

No trustees were reimbursed for expenses incurred undertaking their duty as a trustee.

Related party transactions are detailed in note 16.

8 Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,550	2,766
Accountancy fees	6,075	2,400
Independent examiner's fee	550	550
	8,175	5,716

9 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Admin and office staff	5	4

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	141,535	124,353
Social security	8,714	7,431
Other pension costs	3,246	2,563
	153,495	134,347

No employee received emoluments of more than £60,000 during the year.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

10 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Film equipment £	Total £
Cost				
As at 1 April 2022	9,776	18,115	24,993	52,884
Additions	1,191	-	-	1,191
As at 31 March 2023	<u>10,967</u>	<u>18,115</u>	<u>24,993</u>	<u>54,075</u>
Depreciation				
As at 1 April 2022	7,310	18,115	22,957	48,382
Charge for the year	1,040	-	510	1,550
As at 31 March 2023	<u>8,350</u>	<u>18,115</u>	<u>23,467</u>	<u>49,932</u>
Net book value				
As at 31 March 2023	<u>2,617</u>	-	1,526	4,143
As at 31 March 2022	<u>2,466</u>	-	2,036	4,502

11 Debtors

	2023 £	2022 £
Trade debtors	16,534	24,565
Other debtors	-	4,004
Prepayments and accrued income	3,425	1,074
	<u>19,959</u>	<u>29,643</u>

12 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,224	1,539
Taxation and social security	372	-
Other creditors	1,408	827
Accruals and deferred income	24,516	34,065
	<u>29,520</u>	<u>36,431</u>

Creditors amounts falling due within one year includes deferred income:

	2023 £	2022 £
Deferred income	30,600	16,887
Amount released to incoming resources	(30,600)	(16,887)
Amount deferred in the year	19,995	30,600
Deferred income	<u>19,995</u>	<u>30,600</u>

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Operating lease commitments

As at 31 March 2023 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2023 £	2022 £
Within two and five years	-	4,485
Over five years	10,332	-
	<u>10,332</u>	<u>4,485</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £3,246 (2022 - £2,563).

Contributions totalling £706 (2022 - £772) were payable to the scheme at the end of the period and are included in creditors.

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

There were no related party transactions within the year.

Eden Arts Limited
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

17 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Designated Funds					
Designated funds	19,723	-	-	(380)	19,343
General Funds					
Revenue reserves	122,126	181,088	(221,163)	(1,931)	80,120
Fixed asset reserves	4,502	-	(1,550)	1,191	4,143
	<u>126,628</u>	<u>181,088</u>	<u>(222,713)</u>	<u>(740)</u>	<u>84,263</u>
Restricted Funds					
Winter Droving	-	67,629	(63,841)	-	3,788
Cine North	31,970	58,574	(24,314)	-	66,230
The 66	50,873	97,600	(94,457)	-	54,016
The Moor Event	-	15,000	(16,120)	1,120	-
	<u>82,843</u>	<u>238,803</u>	<u>(198,732)</u>	<u>1,120</u>	<u>124,034</u>
	<u>229,194</u>	<u>419,891</u>	<u>(421,445)</u>	<u>-</u>	<u>227,640</u>

Fixed asset reserves - held for all unrestricted assets purchased by the charity.

Designated funds - funds held for use on future projects including the Winter Droving trail.

Winter Droving - this is a large scale town festival in Penrith.

Cine North - this is a rural touring community cinema scheme that operates across the North of England.

The 66 - The project is a development of the geographical region defined by the route of the A66 that runs between the west coast of Cumbria and the Tees Mouth seeking to establish how the route can serve as a key driver in cultural and economic developments.

The Moor Event - Funds were received from an ISH to run an event at Cleator Moor in August 2022.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Prior period

	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
Designated Funds					
Designated funds	10,000	-	-	9,723	19,723
General Funds					
Revenue reserves	93,031	247,873	(193,138)	(25,640)	122,126
Fixed asset reserves	5,387	-	(2,766)	1,881	4,502
	<u>98,418</u>	<u>247,873</u>	<u>(195,904)</u>	<u>(23,759)</u>	<u>126,628</u>
Restricted Funds					
Winer Droving	-	74,500	(88,789)	14,289	-
Cine North	5,000	41,321	(14,098)	(253)	31,970
The 66	12,000	52,500	(13,627)	-	50,873
	<u>17,000</u>	<u>168,321</u>	<u>(116,514)</u>	<u>14,036</u>	<u>82,843</u>
	<u><u>125,418</u></u>	<u><u>416,194</u></u>	<u><u>(312,418)</u></u>	<u><u>-</u></u>	<u><u>229,194</u></u>

18 Transfers

£380 has been designated for future projects. £1,120 has been transferred from unrestricted funds to cover fund overspends.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	4,143	-	4,143	4,502
Current assets	107,849	145,168	253,017	261,123
Creditors: Amounts falling due within one year	(8,386)	(21,134)	(29,520)	(36,431)
Net assets	<u>103,606</u>	<u>124,034</u>	<u>227,640</u>	<u>229,194</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	4,502	-	4,502	5,387
Current assets	146,593	114,530	261,123	139,979
Creditors: Amounts falling due within one year	(4,744)	(31,687)	(36,431)	(19,948)
Net assets	<u>146,351</u>	<u>82,843</u>	<u>229,194</u>	<u>125,418</u>

Eden Arts Limited

Penrith Old Firestation
Bridge Lane
PENRITH
CA11 8HY

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Ref: FA/ZLB/E0332

Dear Sirs

This representation letter is provided in connection with your preparation and examination of the financial statements of the charity for the year ended 31 March 2023.

1. We acknowledge as trustees our responsibility for preparing financial statements, which you have drafted on our behalf, which give a true and fair view of the financial position of the charity and of the results of its operations, and for making accurate representations to you.
2. All accounting records and relevant information have been made available to you for the purpose of your preparation of the accounts and all transactions undertaken by the charity have been properly reflected and recorded in the accounting records or other information provided to you. All other records and related information, including minutes of all trustee and members' meetings, have been made available to you.
3. We acknowledge our responsibility for the design and implementation of appropriate systems of internal control to prevent and detect error and fraud. We confirm that we have disclosed to you the results of our own assessment of the risk of fraud in the charity.
4. There have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
5. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its operations. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
6. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
7. We confirm that we have disclosed to you all related party transactions relevant to the charity and that we are not aware of further related party matters that require disclosure other than those already disclosed in the accounts.
8. We confirm that, in our opinion, the charity's financial statements should be prepared on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs.
9. The charity has satisfactory title to all assets and there are no liens or encumbrances on the assets.
10. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the accounts.
11. There have been no events since the balance sheet date that require disclosure or which would materially affect the amounts in the accounts.

12. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

13. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

14. We confirm the financial statements are free of material misstatements, including omissions.

15. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Signed on behalf of the Board of Directors:



Director:

Director:

EDEN ARTS LTD

England & Wales - Charity number 1139215

Accounts

Eden Arts Limited

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2022

**Company registration number: 07405944
Charity registration number: 1139215**



Eden Arts Limited

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Eden Arts Limited
Reference and Administrative Details

Charity name	Eden Arts Limited
Charity registration number	1139215
Company registration number	07405944
Principal office	Penrith Old Firestation Bridge Lane PENRITH CA11 8HY
Registered office	Penrith Old Firestation Bridge Lane PENRITH CA11 8HY
Trustees	G M Rigg R Smith C Quick (Resigned 31 January 2022) J Sidney A Cowperthwaite K M Beaty M L Kirschel Y Mohammed (Appointed 1 December 2022) C Bowman (Appointed 1 December 2022)
Chief executive officer	A Lochhead
Secretaries	H M Walker (Resigned 26 October 2021) A Lochhead (Appointed 26 October 2021)
Bankers	Barclays Bank plc Market Square PENRITH CA11 7YB United Trust Bank Limited 1 Ropemaker Street LONDON EC2Y 9AW NatWest 24 Devonshire Street PENRITH CA11 7ST

Eden Arts Limited
Reference and Administrative Details

Accountant

Dodd & Co Limited
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Eden Arts Limited
Trustees' Report for the Year Ended 31 March 2022

The Trustees, who are directors of the Company for the purposes of company law, present their report together with the financial statements of the Charity for the year ended 31 March 2022.

Governing Document

Eden Arts Limited was incorporated on 13 October 2010 as a not for profit company limited by guarantee to create a new structure for the charity previously run as Eden Arts Trust. Eden Arts Limited is a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Organisation

Eden Arts Limited received core funds from Eden District Council, Cumbria County Council and the Arts Council of England. Other funders including Penrith Town Council and Penrith Bid provide project funding for Winter Driving on an annual basis. Further resources are raised through contractual work for arts projects that fall within the charity's objectives as well as fundraising from grant giving organisations for specific projects.

Appointment of Directors/Trustees

At each annual general meeting one third of the directors or, if their number is not three or a multiple of three, the nearest one third must retire from office. If there is only one director, he or she must retire.

The charity may, by ordinary resolution, appoint a person who is willing to act to be director and determine the rotation in which any additional directors are to retire. No person other than a director retiring by rotation may be appointed a director at any general meeting unless he or she is recommended for re-election by the directors or required notice is given to the meeting in accordance with the Article of Association.

Cristina Bowman and Yaqoob Mohammed are now part of the Eden Arts board.

Cristina founded and leads Diff-ability CIC who aim to create events and opportunities for people with disabilities, learning disabilities, Autism and neurodiversity to engage in with their families and friends.

Yaqoob is involved in the organisation of the Mela, so brings a range of skills and experience to Eden Arts.

As of October 2022, Richard Smith has stepped down as Chair and is being superseded by Kevin Beaty, a long serving board member of Eden Arts.

Risk Assessment

The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Investment powers and restrictions

The Trustees have the power to invest in such assets as they see fit.

Objectives and Activities

Eden Arts is dedicated to creating and facilitating change through culture and arts activities.

In determining these objectives, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

Summary of Main Activities in relation to these objectives:

Eden Arts projects can be small, intimate projects (as small as 1-1 things), or larger things like town festivals and regional strategic plans. It is always about finding creative solutions. Our work is centred in Eden, Cumbria and extends across the north of England.

Eden Arts Limited

Trustees' Report for the Year Ended 31 March 2022

Beneficiaries are the residents of Eden District, Cumbria and across the North of England and beyond through Cine North and The #66 project. Our projects aim to be fun, enhance the liveability of a place, increase social interaction and accessibility of arts and culture to the general public.

Achievements and Performance

In the aftermath of the COVID-19 pandemic, Eden Arts have successfully re-established itself as the leading contemporary arts National Portfolio Organisation in Cumbria. With the continuing support of our core funders Arts Council England, Eden District Council and Cumbria County Council plus our Cine North project funders Film Hub North, Eden Arts has facilitated numerous innovative contemporary arts experiences this year.

Project Highlights & Achievements

Winter Droving 2021

Winter Droving is a large scale town festival in Penrith featuring live music and street theatre from across the UK, a vintage funfair, food and craft market, at no cost to its audience.

The Eden Arts team worked tirelessly to adapt the Winter Droving 2021 to be COVID-19 compliant. We held the festival over three days with the objective of spreading visitor numbers and reducing crowding. With these same aims in mind, we also decided not to hold the Winter Droving procession in 2021. We worked closely with Eden District Council Licencing and environmental health teams, the Safety Advisory Group (SAG), the police, council officers as well as Penrith BID, the local businesses that got involved and of course all the local participants.

In another strategy to avoid crowds, we used the Bella trail over the Winter Droving weekend. Created in 2020, Bella is an interactive online/offline flash fiction artwork. The trail features signs around Penrith with QR codes, which, once scanned, trigger short videos on audience members' devices. The short films are the story of Bella, a vlogger and her quest to find the history of the Winter Droving.

The Droving Trail is aimed at families and children. There are 10 signs around Penrith to discover, with animals on each sign. Once explored, participants gain a reward from participating shops.

With support from our funders, Cumbria County Council, Eden District Council, Penrith BID & Pride in Penrith Lottery the team worked hard to create a Winter Droving that was safe for all to enjoy.

We also focussed on sustainability at the Winter Droving, working with The University of Huddersfield to create a snap-shot survey to establish how far 400 Winter Droving visitors had travelled and by what mode of transport (car, train, walk etc). Using Julie's Bicycle sustainability tool, we then used this data to estimate the carbon footprint of the Winter Droving, so that we can aim to reduce this in future years. We also implemented a robust sustainability policy with traders, including no single use items or plastic bags.

The #66

The #66 project is a major project led by Eden Arts and funded by Arts Council England and five local/combined authorities situated along the A66.

The #66 project aims to improve liveability and creativity in the area. Eden Arts Project Managers have been building a network of young (under 40) creatives, providing opportunities to share information and build useful links with other creatives operating near or along the A66. We hosted the first #66CREATIVES Zoom, on 21 June 2022, with artist Richard DeDomenici. 30 young creatives participated in the lively discussion about the arts and thriving as an artist. This gives creatives across Eden and the wider world the opportunity to make connections and network.

The Whale

In collaboration with Captain Boomer Collective, Eden Arts brought a life-sized sperm whale to Redcar and Whitehaven, 21 – 28 May 2022. Actors, posing as scientists, engaged with visitors to the whale, encouraging them to ask what the whale was doing there and what it could mean.

Eden Arts Limited

Trustees' Report for the Year Ended 31 March 2022

Accompanying the whale installation was some imaginative and thought-provoking interpretation from artists David Gaffney, Carmen Marcus and Lizzie Lovejoy. This included: 11 stories - 5,400 words, 150 fliers, 3 longer stories posted on Facebook, 7 short films made on site, 7 films of readings of shorter stories, 1 illustration printed multiple times and displayed around Redcar, 1 banner displayed during performance, 16 live performances of spoken word piece, 1 live reading at Rum Story. Reactions to The Whale were far-reaching. 1,555 school children visited. Facebook reach was 106,367 and Twitter interactions reached 45. Media coverage included the BBC, ITV, The Northern Echo, MSN, Teeside News, TikTok, Euro News, B Daily, Yahoo, BDMLR, Press Reader, Sustainable Action Now and Priory Woods. We are delighted and excited by the wonderful reaction the whale received and the amount of engagement that occurred.

Cine North

Cine North is a rural touring community cinema programme funded by Film Hub North, Arts Council England and The Ashley Family Foundation enabling predominantly rurally isolated communities to generate more local activity, more opportunities for people to socialise and reduce loneliness and increase community cohesion through the vehicle of theatrical cinema.

Having previously worked in partnership with the National Science and Media Museum in Bradford, Eden Arts took over sole responsibility for Cine North in March 2018 expanding Eden Arts remit across to Yorkshire.

Since Eden Arts took over Cine North from the National Science & Media Museum in Bradford in March 2018, venues have been increased by almost a third (32%) - from 43 to now over 60.

After being hugely affected by the COVID-19 pandemic, Cine North has now re-emerged with audiences eager to once again share in social screenings of a diverse range of films. From 1 April 2021 - 31 March 2022 Eden Arts screened 66 film titles, held 158 film screenings to a total audience across all films of 4,560.

Audience numbers were impacted by the pandemic; we did not have any screenings in April 2021 due to COVID-19 lockdowns; most venues then waited until the Autumn 2021 season to restart community screenings. COVID-19 cases increased during Winter so many venues waited to restart for the Spring 2022 season in February and March.

We have worked on a rebrand for Cine North, to emphasise the social, fun elements of the project. Designers have created a fresh, bright suite of visual language for Cine North which will be used consistently in all future marketing and communications.

Picnic Cinema

Our annual 'Withnail and I' screenings at the filming location (Uncle's Monty's/ Crow Crag) in Shap, went ahead on 15 & 16 July 2022. It received extremely positive audience feedback.

Strategic

Adrian Lochhead, Director of Eden Arts is part of a Northern Culture group led by Dave Moutrey of HOME, Manchester, that is a strategic group of major cultural organisations to aid and support COVID-19 recovery in the North of England.

The Director sits on the Culture and Creative panel of Cumbria Local Enterprise Partnership and has contributed to the LEP's Cultural Strategy document.

Eden Arts are a part of the Mela Partnership. The Mela Partnership is a national membership organisation which supports the development of the sector and support and mentors the next generation of Mela Makers.

Financial Review

During this financial year the organisation operated at a surplus of £103,776.

The Trustees of Eden Arts have reviewed the Charities needs for reserves in line with guidance issued by the Charity Commission and over the forthcoming years are looking to build up a level of reserves to cover.

- 6 months of salary cost
- £10,000 to meet unexpected costs
- £10,000 to meet commitments in the event of delays in receipt of grants.

Eden Arts Limited

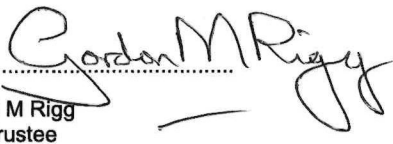
Trustees' Report for the Year Ended 31 March 2022

The current level of revenue reserves of £146,351 covers 13 months of salaries or 11 months if deduct £20,000 to meet costs as identified above. The Trustees and Management are pleased with the progress made in building the reserves and will strive to ensure that this is maintained going forward. The financial position is monitored and reviewed regularly.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13 December 2022 and signed on its behalf by:


.....
G M Rigg
Trustee

Eden Arts Limited

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Eden Arts Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Eden Arts Limited**

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

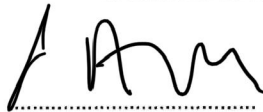
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Faye Armstrong FCA
Dodd & Co Limited
Chartered Accountants

13 December 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Eden Arts Limited

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Note	£	£	£	£
Income and endowments from:				
Donations and legacies	218,304	118,000	336,304	198,638
Other trading activities	29,413	50,321	79,734	1,115
Investments	156	-	156	332
Total income and endowments	<u>247,873</u>	<u>168,321</u>	<u>416,194</u>	<u>200,085</u>
Expenditure on:				
Charitable activities	195,904	116,514	312,418	180,982
Total expenditure	<u>195,904</u>	<u>116,514</u>	<u>312,418</u>	<u>180,982</u>
Net income before transfers	51,969	51,807	103,776	19,103
Transfers				
Transfers between funds	<u>(14,036)</u>	<u>14,036</u>	<u>-</u>	<u>-</u>
Net movements in funds	37,933	65,843	103,776	19,103
Reconciliation of funds				
Total funds brought forward	<u>108,418</u>	<u>17,000</u>	<u>125,418</u>	<u>106,315</u>
Total funds carried forward	<u><u>146,351</u></u>	<u><u>82,843</u></u>	<u><u>229,194</u></u>	<u><u>125,418</u></u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 11 to 23 form an integral part of these financial statements.

Eden Arts Limited
Company registration number: 07405944
Balance Sheet as at 31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		4,502		5,387
Current assets					
Debtors	11	29,643		10,213	
Cash at bank and in hand		231,480		129,766	
		<u>261,123</u>		<u>139,979</u>	
Creditors: Amounts falling due within one year	12	<u>(36,431)</u>		<u>(19,948)</u>	
Net current assets			<u>224,692</u>		<u>120,031</u>
Net assets			<u>229,194</u>		<u>125,418</u>
The funds of the charity:					
Restricted funds			82,843		17,000
Unrestricted funds					
Unrestricted income funds			<u>146,351</u>		<u>108,418</u>
Total charity funds			<u>229,194</u>		<u>125,418</u>

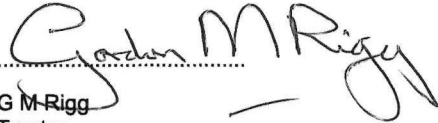
For the financial year ended 31 March 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2022 and signed on its behalf by:



 G M Rigg
 Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 17.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and equipment	25% reducing balance basis and 3 years straight line basis
Motor vehicles	33.34% reducing balance basis
Film equipment	25% reducing balance basis

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies				
Appeals and donations	383	-	383	1,796
Grants				
UK Government grants	312	-	312	4,883
Eden DC core funding	20,000	-	20,000	20,000
Arts Council of England	183,109	47,500	230,609	101,840
Cumbria County Council	10,000	5,000	15,000	10,000
Penrith lottery	-	-	-	3,000
Penrith BID	-	8,000	8,000	5,000
Eden DC project funding	-	20,000	20,000	17,050
Penrith Town Council	-	3,000	3,000	-
Film Hub North	-	27,500	27,500	25,400
EDC Covid funding	8,000	-	8,000	9,669
Pride in Penrith	-	3,500	3,500	-
	<u>221,421</u>	<u>114,500</u>	<u>335,921</u>	<u>196,842</u>
	<u>218,304</u>	<u>118,000</u>	<u>336,304</u>	<u>198,638</u>

Of the donations and legacies income in 2021, £779 related to unrestricted funds and £1,017 related to restricted funds. Of the grants income in 2021, £146,392 related to unrestricted funds and £50,450 related to restricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Sales and commissions	3,729	561	4,290	168
Fees	396	30,523	30,919	(550)
Box office	22,224	6,987	29,211	-
Sponsorship	-	12,250	12,250	-
Rental income	3,064	-	3,064	1,727
Other	-	-	-	(230)
	<u>29,413</u>	<u>50,321</u>	<u>79,734</u>	<u>1,115</u>

Of the other trading activities income in 2021, £1,340 related to unrestricted funds and (£225) related to restricted funds.

Eden Arts Limited
Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	156	-	156	332

All of the investment income in 2021 related to unrestricted funds.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

5 Expenditure

	Project costs	Administrati on costs	Total 2022	Total 2021
	£	£	£	£
Direct costs				
Venue costs	24,053	-	24,053	465
Catering and bar	7,551	-	7,551	225
Design	166	-	166	170
Website	358	-	358	520
Artists fees	9,695	-	9,695	9,950
Performers fees	32,484	-	32,484	-
Technicians fees	332	-	332	900
Printing costs	3,384	-	3,384	720
Material costs	425	-	425	3,978
Licences	14,639	-	14,639	2,195
Hire of other assets	5,964	-	5,964	5,367
Other costs	108	-	108	89
Travel and subsistence	6,762	-	6,762	13
Advertising	2,408	-	2,408	2,390
Merchandising and DVD	3,096	-	3,096	380
	<u>111,425</u>	<u>-</u>	<u>111,425</u>	<u>27,362</u>
Support costs				
Employment costs	-	134,347	134,347	120,378
Staff training	-	370	370	404
Travelling	-	2,337	2,337	375
Other staff costs	-	4,254	4,254	704
Freelance fees	27,743	2,960	30,703	5,298
Premises expenses	-	11,202	11,202	12,829
Repairs and renewals	-	424	424	197
Telephone and internet	-	2,692	2,692	3,410
Postage and stationery	-	2,766	2,766	1,817
Trade subscriptions	-	1,323	1,323	1,165
Sundry expenses	1,946	700	2,646	1,447
Motor expenses	-	1,869	1,869	1,615
Accountancy fees	-	2,400	2,400	1,150
Independent examiner's fee	-	550	550	550
Bank interest and charges	-	344	344	243
Depreciation	-	2,766	2,766	2,038
	<u>29,689</u>	<u>171,304</u>	<u>200,993</u>	<u>153,620</u>
	<u>141,114</u>	<u>171,304</u>	<u>312,418</u>	<u>180,982</u>

Of the expenditure in 2021, £128,740 related to unrestricted funds and £52,242 related to restricted funds.

Eden Arts Limited
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

6 Governance costs

	2022	2021
	£	£
Accountancy fees	2,400	1,150
Independent examiner's fee	550	550
	2,950	1,700

7 Trustees' remuneration and expenses

No trustees of the charity received any remuneration for their work with the charity.

No trustees were reimbursed for expenses incurred undertaking their duty as a trustee.

Related party transactions are detailed in note 16.

8 Net income

Net income is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	2,766	2,038
Accountancy fees	2,400	1,150
Independent examiner's fee	550	550
	2,716	3,738

9 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Admin and office staff	4	5

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	124,353	112,806
Social security	7,431	5,250
Other pension costs	2,563	2,322
	134,347	120,378

No employee received emoluments of more than £60,000 during the year.

Eden Arts Limited
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

10 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Film equipment £	Total £
Cost				
As at 1 April 2021	7,895	18,115	24,993	51,003
Additions	1,881	-	-	1,881
As at 31 March 2022	<u>9,776</u>	<u>18,115</u>	<u>24,993</u>	<u>52,884</u>
Depreciation				
As at 1 April 2021	5,820	17,517	22,279	45,616
Charge for the year	1,490	598	678	2,766
As at 31 March 2022	<u>7,310</u>	<u>18,115</u>	<u>22,957</u>	<u>48,382</u>
Net book value				
As at 31 March 2022	<u>2,466</u>	<u>-</u>	<u>2,036</u>	<u>4,502</u>
As at 31 March 2021	<u>2,075</u>	<u>598</u>	<u>2,714</u>	<u>5,387</u>

11 Debtors

	2022 £	2021 £
Trade debtors	24,565	3,860
Other debtors	4,004	5,307
Prepayments and accrued income	1,074	1,046
	<u>29,643</u>	<u>10,213</u>

12 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,539	442
Other creditors	827	268
Accruals and deferred income	34,065	19,238
	<u>36,431</u>	<u>19,948</u>

Creditors amounts falling due within one year includes deferred income:

	2022 £	2021 £
Deferred income	16,887	17,032
Amount released to incoming resources	(16,887)	(7,992)
Amount deferred in the year	30,600	7,847
Deferred income	<u>30,600</u>	<u>16,887</u>

Eden Arts Limited
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Operating lease commitments

As at 31 March 2022 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2022	2021
	£	£
Within two and five years	<u>4,485</u>	<u>6,221</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £2,563 (2021 - £2,322).

Contributions totalling £772 (2021 - £nil) were payable to the scheme at the end of the period and are included in creditors.

Eden Arts Limited
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

There were no related party transactions within the year.

17 Analysis of funds

	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
Designated Funds					
Designated funds	10,000	-	-	9,723	19,723
General Funds					
Revenue reserves	93,031	247,873	(193,138)	(25,640)	122,126
Fixed asset reserves	5,387	-	(2,766)	1,881	4,502
	<u>98,418</u>	<u>247,873</u>	<u>(195,904)</u>	<u>(23,759)</u>	<u>126,628</u>
Restricted Funds					
Winter Droving	-	74,500	(88,789)	14,289	-
Cine North	5,000	41,321	(14,098)	(253)	31,970
The 66	12,000	52,500	(13,627)	-	50,873
	<u>17,000</u>	<u>168,321</u>	<u>(116,514)</u>	<u>14,036</u>	<u>82,843</u>
	<u>125,418</u>	<u>416,194</u>	<u>(312,418)</u>	<u>-</u>	<u>229,194</u>

Fixed asset reserves - held for all unrestricted assets purchased by the charity.

Designated funds - funds held for use on future projects including the Winter Droving trail.

Winter Droving - this is a large scale town festival in Penrith.

Cine North - this is a rural touring community cinema scheme that operates across the North of England.

The 66 - The project is a development of the geographical region defined by the route of the A66 that runs between the west coast of Cumbria and the Tees Mouth seeking to establish how the route can serve as a key driver in cultural and economic developments.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

Prior period

	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
Designated Funds				
Designated funds	-	10,000	-	10,000
General Funds				
Revenue reserves	80,890	138,843	(126,702)	93,031
Fixed asset reserves	7,425	-	(2,038)	5,387
	<u>88,315</u>	<u>138,843</u>	<u>(128,740)</u>	<u>98,418</u>
Restricted Funds				
Winter Droving	-	24,017	(24,017)	-
Cine North	5,000	25,007	(25,007)	5,000
The 66	13,000	2,218	(3,218)	12,000
	<u>18,000</u>	<u>51,242</u>	<u>(52,242)</u>	<u>17,000</u>
	<u>106,315</u>	<u>200,085</u>	<u>(180,982)</u>	<u>125,418</u>

18 Transfers

£14,289 was transferred from unrestricted funds to cover the deficit on the Winter Droving Project.

£253 was transferred from restricted funds to unrestricted funds, which represents restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

£9,723 has been designated for future projects.

Eden Arts Limited
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	4,502	-	4,502	5,387
Current assets	146,593	114,530	261,123	139,979
Creditors: Amounts falling due within one year	<u>(4,744)</u>	<u>(31,687)</u>	<u>(36,431)</u>	<u>(19,948)</u>
Net assets	<u>146,351</u>	<u>82,843</u>	<u>229,194</u>	<u>125,418</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	5,387	-	5,387	7,425
Current assets	105,874	34,105	139,979	130,271
Creditors: Amounts falling due within one year	<u>(2,843)</u>	<u>(17,105)</u>	<u>(19,948)</u>	<u>(31,381)</u>
Net assets	<u>108,418</u>	<u>17,000</u>	<u>125,418</u>	<u>106,315</u>

EDEN ARTS LTD

England & Wales - Charity number 1139215

Accounts

Eden Arts Limited

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2021

**Company registration number: 07405944
Charity registration number: 1139215**



Eden Arts Limited

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Eden Arts Limited
Reference and Administrative Details

Charity name	Eden Arts Limited
Charity registration number	1139215
Company registration number	07405944
Principal office	Penrith Old Firestation Bridge Lane PENRITH CA11 8HY
Registered office	Penrith Old Firestation Bridge Lane PENRITH CA11 8HY
Trustees	G M Rigg R Smith C Quick J Sidney A Cowperthwaite K M Beaty (Appointed 25 September 2020) M L Kirschel (Appointed 25 September 2020)
Chief executive officer	A Lochhead
Secretary	H M Walker
Bankers	Barclays Bank plc Market Square PENRITH CA11 7YB United Trust Bank Limited 1 Ropemaker Street LONDON EC2Y 9AW NatWest 24 Devonshire Street PENRITH CA11 7ST

Eden Arts Limited
Reference and Administrative Details

Accountant

Dodd & Co Limited
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Eden Arts Limited

Trustees' Report for the Year Ended 31 March 2021

The Trustees, who are directors of the Company for the purposes of company law, present their report together with the financial statements of the Charity for the year ended 31 March 2021.

Governing Document

Eden Arts Limited was incorporated on 13 October 2010 as a not for profit company limited by guarantee to create a new structure for the charity previously run as Eden Arts Trust. Eden Arts Limited is a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Organisation

Eden Arts Limited received core funds from Eden District Council, Cumbria County Council and the Arts Council of England. Other funders including Penrith Town Council and Penrith Bid provide project funding for Winter Drovers on an annual basis. Further resources are raised through contractual work for arts projects that fall within the charity's objectives as well as fundraising from grant giving organisations for specific projects.

Appointment of Directors/Trustees

At each annual general meeting one third of the directors or, if their number is not three or a multiple of three, the nearest one third must retire from office. If there is only one director he or she must retire.

The charity may, by ordinary resolution, appoint a person who is willing to act to be director and determine the rotation in which any additional directors are to retire. No person other than a director retiring by rotation may be appointed a director at any general meeting unless he or she is recommended for re-election by the directors or required notice is given to the meeting in accordance with the Article of Association.

Risk Assessment

The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Investment powers and restrictions

The Trustees have the power to invest in such assets as they see fit.

Objectives and Activities

Eden Arts is dedicated to creating and facilitating change through culture and arts activities.

In determining these objectives, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

Summary of Main Activities in relation to these objectives:

Eden Arts projects can be small, intimate projects (as small as 1-1 things), or larger things like town festivals and regional strategic plans. It is always about finding creative solutions. Our work is centred in Eden, Cumbria and extends across the north of England.

Beneficiaries are the residents of Eden District, Cumbria and across the North of England and beyond through Cine North and The #66 project. Our projects aim to be fun, enhance the liveability of a place, increase social interaction and accessibility of arts and culture to the general public.

Eden Arts Limited
Trustees' Report for the Year Ended 31 March 2021

Achievements and Performance

Eden Arts have successfully navigated what has been a difficult year due to the COVID-19 pandemic and this has been due to the creative thinking and flexibility of the Eden Arts team and the continuing support of our core funders Arts Council England, Eden District Council and Cumbria County Council plus our Cine North project funders Film Hub North. The company has also received support through government emergency COVID grants and the furlough scheme.

Project Highlights & Achievements

Winter Droving

Winter Droving is a large scale town festival in Penrith featuring a large fire and lantern procession, live music and street theatre from across the UK, vintage funfair, food and craft market.

Now in its 9th year the event had to be reimaged due to the COVID-19 restrictions. With support from our funders, Cumbria County Council, Eden District Council, Penrith BID & Pride in Penrith Lottery the team worked hard to create events under difficult circumstances, which were safe for all to enjoy.

It was very important to celebrate and recognise the strong community we live in and the role local individuals have played to make Penrith and Eden a supportive, caring, kind, sustainable and great place to live as well as support local businesses and support artists.

The Eden Arts team worked tirelessly, continually adapting to new regulations and restrictions to make these new works within extremely tight COVID secure guidelines. We could not have done this without the fantastic support of EDC Licencing and environmental health teams, the Safety Advisory Group (SAG), the police, council officers as well as Penrith BID, the local businesses that got involved and of course all the local participants.

The Face.Masks event was the only licenced event that took place in Eden after March 2020. The SAG evaluation post event meeting congratulated the Eden Arts team for the delivery of an extremely safe event.

There were three elements to the reimaged festival Face.Masks, Hiding in Plain Sight and Bella/The Droving Trail.

Face.Masks

We created Face.Masks, a commissioned artwork featuring 52 members of the local community. The piece was projected onto St Andrews Church in Penrith across 4 nights in October 2020.

The thirty-minute piece directed by Adrian Lochhead working with artist Zoe Forster is a collage of words and video images of local people who were nominated by the community for doing things that showed that they cared. The event also featured *The Faery Trail* by Lucas Chih-Peng Kao a Taiwanese Filmmaker/Director based in Edinburgh, Scotland.

We created a Face.Masks documentary film which was published online as well as the full length work.

Hiding in Plain Sight

Penrith town centre shop windows have been transformed and filled with large scale images of members of the public. Each person featured was selected or nominated for their small acts of kindness, community work, or going above and beyond in their work.

Scattered throughout the town, portraits of masked locals were on display from 24th October and the majority will remain up indefinitely. Eden Arts commissioned Penrith based photographer Richie Johnston of Optical Vitamins to create the dreamy portraits. They are a fun take on the Droving themes.

"I think the portraits around the town are just what is needed. Art where people are." Audience Member

Bella/The Droving Trail

Bella is a new interactive online/offline flash fiction artwork. Signs have been placed around Penrith which feature QR codes. Once scanned short videos are triggered on your device. The short films are the story of Bella, a vlogger and her quest to find the history of the Winter Droving.

Eden Arts Director Adrian Lochhead collaborated with Eden based writer Katie Hale, prehistorian Gavin MacGregor, filmmaker Andy Berriman and actor Natalie Bowers to create the new work.

Eden Arts Limited

Trustees' Report for the Year Ended 31 March 2021

The Droving Trail is aimed at families and children. You have to find 10 signs around Penrith and discover the animals on each sign. Once collected you gain a reward from the participating shops.

The #66

The project is a major project led by Eden Arts and funded by Arts Council England and five local/combined authorities situated along the route.

The #66 is a series of strategic actions across digital, culture, tourism, environment and sustainability. The aims are to promote co-working, collaboration, and co-promotion for mutual benefit leading to increased investment into the region defined by the road the A66. The goal is to make this region a liveable and prosperous place especially for the under 40's.

The #66 is a region of 1.5m people laterally from West Cumbria to Tees Valley encompassing 10 Local Authorities.

The #66 project has gathered together key stakeholders dedicated to creating the opportunities to seek greater support for our ideas, to market ourselves more effectively, to do bigger things, to shift perceptions and make the small but significant few degrees of change that is the difference between 'same old' and 'bright and new, contemporary and progressive.

In 20/21 we brought together stakeholders from across the #66 region to discuss partnership working and how the #66 could address COVID recovery.

We worked with local authority partners to develop an Arts Council England Lottery Grants bid for a #66 Culture Programme to be delivered in 21/22.

In August we delivered a pilot project in partnership with Cirque Bijou titled *66 people, 66 places, 66 seconds*. The project was funded by ACE as part of Cirque Bijou's emergency fund delivery.

Filmmaker Tom Lloyd and artist Cathy Masser toured round Eden with The Chippie Van and filmed members of the public whilst queueing for their fish and chips. The filming was an interview with questions like What are you like? People say there is nothing to do round here, what do you think? Have you or someone else done something inspiring? What do you think should be done about the fact that in a few years there will not be enough people (20,000 deficit) in Cumbria to do the jobs required? What is there to do for younger people round here? The films created were shared online and will form part of the wider #66 cultural programme.

We commissioned Tees Valley based artists Gordon Dalton and S Mark Gubb. Dalton & Gubb's new film NORTHERN VALHALLA is about the hopes and fears of the people who live and work along the A66. The artists are inspired by the rich influences of the area, including Norse mythology, heavy metal, fringe culture, viking heritage. The artists are interviewing people, particularly but not exclusively on the younger end (but over 16) over zoom and their audio will potentially feature in the film. The film will premiere in Spring 21.

We commissioned West Cumbria based artist Zoe Forster. She will create a 'moving portrait' film capturing market traders and tradespeople across the #66 region that will be shown via social media and other digital platforms.

We also launched the #66 podcast and put out five episodes in this year. We also formed the #66 creatives, a weekly e-newsletter on opportunities and news for artists based in the region.

Cine North

Cine North is a rural touring community cinema programme funded by Film Hub North, Arts Council England and The Ashley Family Foundation enabling predominantly rurally isolated communities to generate more local activity, more opportunities for people to socialise and reduce loneliness and increase community cohesion through the vehicle of theatrical cinema.

Having previously worked in partnership with the National Science and Media Museum in Bradford, Eden Arts took over sole responsibility for Cine North in March 2018 expanding Eden Arts remit across to Yorkshire.

Since Eden Arts took over Cine North from the National Science & Media Museum in Bradford in March 2018, venues have been increased by almost a third (32%) - from 43 to now over 60.

Eden Arts Limited

Trustees' Report for the Year Ended 31 March 2021

The COVID pandemic has severely affected the Cine North scheme with all screenings being cancelled between April 20 - August 20 and again in December 20 – March 21. We continued to keep in contact with the Cine North venue members through regular e-news and offering online watch parties and signposting to online film festivals etc. We supported venues to develop COVID secure risk assessments and procedures in order to reopen in Sept 20. We worked closely with our funder Film Hub North and through some additional funding enabled venues to screen films at a highly subsidised rate. Over the year there were 23 screenings with an audience of 442 which is a significant decrease from 2019/20 where we reached 15,649 through 332 screenings between April 19– March 20.

Cine North Young Programmers

The Young Programmers scheme was launched in Mar 2020 to enable young people to be involved in the programming of Cine North and to help bring more young audiences to film events. While the scheduled programme was not able to go ahead we took the programme online and held Q&A events with industry professionals and the young people contributed to creating the Autumn Cine North menu.

Picnic Cinema

Picnic Cinema is the North's no. 1 outdoor cinema. It tours across the North of England to stunning venues including screenings of *Withnail & I* at the location in which it was filmed. This year all events had to be cancelled. 80% of ticket holders have kept their tickets to come in 2021.

Artist Spare Room

We had to cancel the artist spare room programme due to COVID -19 however in March 21 we hosted Mel Galley, Winner of Young Cumbrian Artist of the Year award in 2020 as a digital artist spare room project. She explored rendering 3D imaginary places and spaces and exploring collaborative writing in her two-week residency.

Bivouac #3 & Young C-Art

These programmes have been cancelled or postponed due to COVID-19.

Strategic

Adrian Lochhead, Director of Eden Arts is part of a new Northern Culture group led by Dave Moutry of HOME, Manchester, that is a strategic group of major cultural organisations to aid and support COVID recovery in the North of England.

The Director sits on the Culture and Creative panel of Cumbria Local Enterprise Partnership and has contributed to the LEP's Cultural Strategy document.

Eden Arts are a part of the Mela Partnership. The Mela Partnership is a national membership organisation which supports the development of the sector and support and mentors the next generation of Mela Makers.

Eden Arts is 30

Eden Arts ran a PR campaign to celebrate being 30 years old. We had a 4 page feature in Cumbria life on our 30-year history. We discovered a treasure trove of stories and fantastic projects over the years.

Financial Review

During this financial year the organisation operated at a surplus of £19,103.

The Trustees of Eden Arts have reviewed the Charity's needs for reserves in line with guidance issued by the Charity Commission and over the forthcoming years are looking to build up a level of reserves to cover.

- 6 months of salary cost
- £10,000 to meet unexpected costs
- £10,000 to meet commitments in the event of delays in receipt of grants.

The current level of revenue reserves of £93,031 covers 9 months of salaries or 7 months if deduct £20,000 to meet costs as identified above. The Trustees and Management are pleased with the progress made in building the reserves and will strive to ensure that this is maintained going forward. The financial position is monitored and reviewed regularly.

Eden Arts Limited
Trustees' Report for the Year Ended 31 March 2021

Approved by the Board on 6 December 2021 and signed on its behalf by:

A handwritten signature in blue ink that reads "Gordon M Rigg". The signature is written in a cursive style and is positioned above a horizontal dotted line.

G M Rigg
Trustee

Eden Arts Limited

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Eden Arts Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Eden Arts Limited**

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

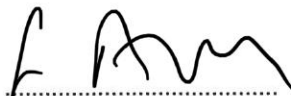
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Faye Armstrong FCA
Dodd & Co Limited
Chartered Accountants

6 December 2021

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Eden Arts Limited

**Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended
31 March 2021**

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020	
Note	£	£	£	£	
Income and endowments from:					
Donations and legacies	2	147,171	51,467	198,638	217,461
Other trading activities	3	1,340	(225)	1,115	107,223
Investments	4	332	-	332	393
Total income and endowments		<u>148,843</u>	<u>51,242</u>	<u>200,085</u>	<u>325,077</u>
Expenditure on:					
Charitable activities		128,740	52,242	180,982	324,483
Total expenditure		<u>128,740</u>	<u>52,242</u>	<u>180,982</u>	<u>324,483</u>
Net income before transfers		20,103	(1,000)	19,103	594
Transfers					
Transfers between funds		-	-	-	-
Net movements in funds		20,103	(1,000)	19,103	594
Reconciliation of funds					
Total funds brought forward		88,315	18,000	106,315	105,721
Total funds carried forward		<u>108,418</u>	<u>17,000</u>	<u>125,418</u>	<u>106,315</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

Eden Arts Limited
Company registration number: 07405944
Balance Sheet as at 31 March 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		5,387		7,425
Current assets					
Debtors	11	10,213		30,672	
Cash at bank and in hand		129,766		99,599	
		<u>139,979</u>		<u>130,271</u>	
Creditors: Amounts falling due within one year	12	<u>(19,948)</u>		<u>(31,381)</u>	
Net current assets			<u>120,031</u>		<u>98,890</u>
Net assets			<u>125,418</u>		<u>106,315</u>
The funds of the charity:					
Restricted funds			17,000		18,000
Unrestricted funds					
Unrestricted income funds			<u>108,418</u>		<u>88,315</u>
Total charity funds			<u>125,418</u>		<u>106,315</u>

For the financial year ended 31 March 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 December 2021 and signed on its behalf by:



 G M Rigg
 Trustee

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The charity has considered whether the use of the going concern basis for accounting is appropriate. To do this, they have considered whether there are any material uncertainties as to the Charity's ability to continue as a going concern.

Following the COVID-19 outbreak, the trustees have prepared detailed cash flow projections and budgets to take into account the uncertainties surrounding the pandemic and its effect on their ability to operate. As a result of this review, the trustees remain confident that there are financial resources available to see the charity through until normal operations resume and are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 17.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and equipment	25% reducing balance basis
Motor vehicles	33.34% reducing balance basis
Film equipment	25% reducing balance basis

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... *continued*

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Appeals and donations	779	1,017	1,796	1,511
Grants				
UK Government grants	4,883	-	4,883	-
Eden DC core funding	20,000	-	20,000	20,000
Arts Council of England	101,840	-	101,840	103,000
Cumbria County Council	10,000	-	10,000	10,000
Penrith lottery	-	3,000	3,000	3,000
Penrith BID	-	5,000	5,000	6,000
Eden DC project funding	-	17,050	17,050	20,000
Ashley Family Foundation	-	-	-	4,000
Penrith Town Council	-	-	-	5,000
Film Hub North	-	25,400	25,400	29,200
Grants - CVAN North West	-	-	-	2,000
Lake District National Park Authority	-	-	-	3,500
University of Cumbria	-	-	-	250
EDC Covid funding	9,669	-	9,669	-
Other	-	-	-	10,000
	<u>146,392</u>	<u>50,450</u>	<u>196,842</u>	<u>215,950</u>
	<u>147,171</u>	<u>51,467</u>	<u>198,638</u>	<u>217,461</u>

Of the donations and legacies income in 2020, £583 related to unrestricted funds and £928 related to restricted funds. Of the grants income in 2020, £142,250 related to unrestricted funds and £73,700 related to restricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Sales and commissions	-	168	168	6,127
Fees	(550)	-	(550)	51,151
Box office	-	-	-	30,125
Sponsorship	-	-	-	15,360
Rental income	2,120	(393)	1,727	4,230
	<u>1,340</u>	<u>(225)</u>	<u>1,115</u>	<u>107,223</u>

Of the other trading activities income in 2020, £39,760 related to unrestricted funds and £67,463 related to restricted funds.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... *continued*

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	<u>332</u>	<u>-</u>	<u>332</u>	<u>393</u>

Of the donations and legacies income in 20120, all related to unrestricted funds.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

5 Expenditure

	Project costs	Administrati on costs	Total 2021	Total 2020
	£	£	£	£
Direct costs				
Venue costs	465	-	465	14,002
Catering and bar	225	-	225	8,282
Design	170	-	170	1,186
Website	520	-	520	142
Artists fees	9,950	-	9,950	13,521
Performers fees	-	-	-	10,484
Technicians fees	900	-	900	-
Printing costs	720	-	720	1,152
Material costs	3,978	-	3,978	2,133
Publicity costs	-	-	-	963
Licences	2,195	-	2,195	32,526
Hire of other assets	5,367	-	5,367	14,680
Other costs	89	-	89	625
Travel and subsistence	13	-	13	4,264
Advertising	2,390	-	2,390	13,395
Merchandising and DVD	380	-	380	3,026
	<u>27,362</u>	<u>-</u>	<u>27,362</u>	<u>120,381</u>
Support costs				
Employment costs	-	120,378	120,378	142,862
Staff training	-	404	404	554
Travelling	-	375	375	2,591
Other staff costs	-	704	704	806
Freelance fees	-	5,298	5,298	17,854
Premises expenses	-	12,829	12,829	15,590
Repairs and renewals	-	197	197	151
Telephone and internet	-	3,410	3,410	4,139
Postage and stationery	-	1,817	1,817	3,500
Trade subscriptions	-	1,165	1,165	5,048
Sundry expenses	713	734	1,447	3,569
Cost of trustee meetings	-	-	-	13
Motor expenses	-	1,615	1,615	2,104
Accountancy fees	-	1,150	1,150	1,950
Independent examiner's fee	-	550	550	550
Bank interest and charges	-	243	243	625
Depreciation	-	2,038	2,038	2,196
	<u>713</u>	<u>152,907</u>	<u>153,620</u>	<u>204,102</u>
	<u>28,075</u>	<u>152,907</u>	<u>180,982</u>	<u>324,483</u>

Of the expenditure in 2020, £175,392 related to unrestricted funds and £149,091 related to restricted funds.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

6 Governance costs

	2021	2020
	£	£
Cost of trustee meetings	-	13
Accountancy fees	1,150	1,950
Independent examiner's fee	550	550
	1,700	2,513

7 Trustees' remuneration and expenses

No trustees of the charity received any remuneration for their work with the charity.

No trustees were reimbursed for expenses incurred undertaking their duty as a trustee.

Related party transactions are detailed in note 15.

8 Net income

Net income is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	2,038	2,196
Accountancy fees	1,150	1,950
Independent examiner's fee	550	550
	4,738	5,196

9 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Admin and office staff	5	6

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	112,806	133,105
Social security	5,250	7,247
Other pension costs	2,322	2,510
	120,378	142,862

No employee received emoluments of more than £60,000 during the year.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

10 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Film equipment £	Total £
Cost				
As at 1 April 2020 and 31 March 2021	7,895	18,115	24,993	51,003
Depreciation				
As at 1 April 2020	4,985	17,219	21,374	43,578
Charge for the year	835	298	905	2,038
As at 31 March 2021	5,820	17,517	22,279	45,616
Net book value				
As at 31 March 2021	2,075	598	2,714	5,387
As at 31 March 2020	2,910	896	3,619	7,425

11 Debtors

	2021 £	2020 £
Trade debtors	3,860	10,467
Other debtors	5,307	6,034
Prepayments and accrued income	1,046	14,171
	<u>10,213</u>	<u>30,672</u>

12 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	442	1,475
Taxation and social security	-	2,433
Other creditors	268	1,648
Accruals and deferred income	19,238	25,825
	<u>19,948</u>	<u>31,381</u>

Creditors amounts falling due within one year includes deferred income:

	2021 £	2020 £
Deferred income	17,032	31,621
Amount released to incoming resources	(7,992)	(31,621)
Amount deferred in the year	7,847	17,032
Deferred income	<u>16,887</u>	<u>17,032</u>

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Operating lease commitments

As at 31 March 2021 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2021 £	2020 £
Within two and five years	<u>6,221</u>	<u>7,957</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £2,322 (2020 - £2,510).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

There were no related party transactions within the year.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

17 Analysis of funds

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
Designated Funds				
Designated funds	-	10,000	-	10,000
General Funds				
Revenue reserves	80,890	138,843	(126,702)	93,031
Fixed asset reserves	7,425	-	(2,038)	5,387
	<u>88,315</u>	<u>138,843</u>	<u>(128,740)</u>	<u>98,418</u>
Restricted Funds				
Winter Droving	-	24,017	(24,017)	-
Cine North	5,000	25,007	(25,007)	5,000
The 66	13,000	2,218	(3,218)	12,000
	<u>18,000</u>	<u>51,242</u>	<u>(52,242)</u>	<u>17,000</u>
	<u>106,315</u>	<u>200,085</u>	<u>(180,982)</u>	<u>125,418</u>

Fixed asset reserves - held for all unrestricted assets purchased by the charity.

Designated funds - funds held for use on future projects including the Winter Droving trail.

Winter Droving - this is a large scale town festival in Penrith.

Cine North - this is a rural touring community cinema scheme that operates across the North of England.

The 66 - The project is a development of the geographical region defined by the route of the A66 that runs between the west coast of Cumbria and the Tees Mouth seeking to establish how the route can serve as a key driver in cultural and economic developments.

Eden Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

Prior period

	At 1 April 2019	Incoming resources	Resources expended	Transfers	At 31 March 2020
	£	£	£	£	£
General Funds					
Revenue reserves	69,051	182,986	(174,481)	3,334	80,890
Fixed asset reserves	8,336	-	(911)	-	7,425
	<u>77,387</u>	<u>182,986</u>	<u>(175,392)</u>	<u>3,334</u>	<u>88,315</u>
Restricted Funds					
Winter Droving	-	54,639	(54,639)	-	-
Cine North	5,000	70,891	(70,891)	-	5,000
EDC Lighting	3,334	-	-	(3,334)	-
Ullswater Droving	-	13,561	(13,561)	-	-
The 66	13,000	-	-	-	13,000
Catalyst	7,000	3,000	(10,000)	-	-
	<u>28,334</u>	<u>142,091</u>	<u>(149,091)</u>	<u>(3,334)</u>	<u>18,000</u>
	<u>105,721</u>	<u>325,077</u>	<u>(324,483)</u>	<u>-</u>	<u>106,315</u>

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	5,387	-	5,387	7,425
Current assets	105,874	34,105	139,979	130,271
Creditors: Amounts falling due within one year	(2,843)	(17,105)	(19,948)	(31,381)
Net assets	<u>108,418</u>	<u>17,000</u>	<u>125,418</u>	<u>106,315</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	7,425	-	7,425	8,336
Current assets	90,079	40,192	130,271	139,082
Creditors: Amounts falling due within one year	(9,189)	(22,192)	(31,381)	(41,697)
Net assets	<u>88,315</u>	<u>18,000</u>	<u>106,315</u>	<u>105,721</u>

