

CALVARY CHAPEL YORK

FINANCIAL REPORTS

For the year ending 30 June 2024

Contents

	Page
Reference and Administrative Information	3
Directors' Report	5
Trustees' Annual Report	6
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15

Reference and Administrative Information

For the year ending 30 June 2024

Charity Details

Registered Charity Name:	Calvary Chapel York
Other known names:	Calvary Chapel Bible College York Gatehouse Coffee Shop
Charity Number:	1139213 (England and Wales)
Principal Office Address:	1 Barbican Road York YO10 5AA
Trustees:	Mr D S Sylvester Mr B D Broderson

Company Details

Company Name:	Calvary Chapel York
Governance Structure:	Limited by guarantee
Company Registration Number:	07401663 (England and Wales)
Registered Office Address:	1 Barbican Road York YO10 5AA
Directors:	Mr D S Sylvester Mr B D Broderson
Senior Staff:	Mr D S Sylvester

Reference and Administrative Information (continued)

For the year ending 30 June 2024

Other Relevant Organisations or Persons

Accountant: Equilibrium Accountants Ltd
48 Goodramgate
York
YO1 7LF

Bankers: The Royal Bank of Scotland
6 Nessgate
York
YO1 9FY

Santander
7 High Ousegate
York
YO1 8RZ

Directors' Report

For the year ending 30 June 2024

The directors present their report with the financial statements of the company for the year ending 30 June 2024.

Principal Activities

The principal activity of the company in the year under review was an educational establishment, including adult and other education.

Directors

The directors shown below have held office during the whole of the year from 1 July 2023 to 30 June 2024:

- Mr D S Sylvester
- Mr B D Broderson

Political and charitable donations

No contributions were made to political or other charitable organisations during the year.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and,
- prepare the accounts on the going concern basis unless it is inappropriate to pressure that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

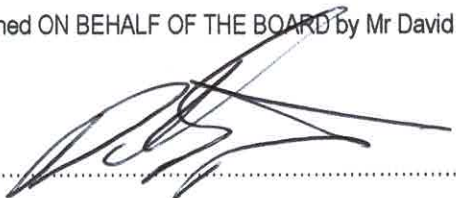
Qualifying third party indemnity provisions

No qualifying third-party indemnity provisions have been made during the year.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006; the provisions of Financial Reporting Standard 102 Section 1A for Small Entities and with the methods and principals of the Statement of Recommended Practice: Small Charities 2005.

Signed ON BEHALF OF THE BOARD by Mr David Scott Sylvester (Director)



Date: 22.03.2025

Trustees' Annual Report

For the year ending 30 June 2024

Introduction

The trustees of Calvary Chapel York present the accounts for the financial period 1 July 2023 to 30 June 2024.

The Trustees

The trustees who served the company during the year were as follows:

- Mr D S Sylvester
- Mr B D Broderson

Structure, Governance and Management

Organisational Structure

The Church Council, headed by the Pastor, is the governing body of the church. The Pastor has general supervision and direction of the church. He acts as chairman of all meetings of members and the Church Council. Members of the Church Council are Trustees of the charity.

The company is limited by guarantee, and trustees are also directors for the purposes of company law.

Risk Management

The Trustees are responsible for the management of the risks faced by Calvary Chapel York and the York campus of Calvary Chapel Bible College. Considerations of risk are also considered by the church elders and at Bible College staff meetings. Risks are identified and dealt with throughout the year.

Appointment of Trustees

All the Trustees are appointed by the Pastor of the Church and serve until retirement or removal from the Board of Trustees.

Training of new trustees

For someone to be considered for appointment as a Trustee of Calvary Chapel York, it would be expected for them to have experience of the Calvary Chapel movement and to be in agreement with the Calvary Chapel York statement of faith.

In the event of a new Trustee being appointed, opportunity would be given to them to participate in the life of Calvary Chapel York – services, prayer meetings and other events to familiarise themselves with the life of the Bible College e.g. by meeting the staff and the student body, by attending one or more of the regular weekly Bible College staff meetings and by observing the way classes are taught.

Public Benefit Statement

The Trustees confirm they have complied with their duty in section 4 of the 2006 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Objectives

A. To build up the Church and Bible College on a personal level

- To walk in forgiveness with one another from the heart
- To genuinely care for one another and have a healthy attitude
- To love one another with a pure heart
- To rest more, serve smarter, and labour more effectively through faith
- To develop a greater and more intimate relationship with the Lord through prayer and His word
- To organise fellowship events that build up true koinonia (community) and develop deeper friendships

Trustees' Annual Report (continued)

For the year ending 30 June 2024

- To live out as leaders the five-fold ministry in Ephesians 4:11-12 "And He Himself gave some to be apostles, some prophets, some evangelists, and some pastors and teachers, for the equipping of the saints for the work of ministry, for the edifying of the body of Christ."
- To use modern technology to help communicate with those involved with the church

B. To stir up the Church body to love and good works

- To encourage the body to use the gifts God has given them
- To encourage the body to be bold in sharing their faith
- To train up the body in evangelism through practical hands-on experience
- To encourage the body to trust and rely on the Lord for His strength
- To prayerfully organise a plan to be able to put their gifts into operation
- To encourage the body to consistently share their faith in every opportunity
- To provide monitoring and discipleship for those who would benefit

C. To continue teaching and preaching the Word of God through the power of His Spirit.

- Through Sunday morning and Sunday night Bible studies
- Through mid-week and home group studies
- Through open air evangelism
- Through internet and media forums / online CCBCY classes
- Through personal discipleship in the word
- Through the distribution of printed materials
- Through Psalms and Hymns and Spiritual songs
- Through Ladies' weekly Bible studies
- Through monthly Men's breakfasts
- Through Sunday lunch events for university students

Activities

The following were some of the activities that went ahead during the 2023-24 financial year are as follows:

CCY Church

We have continued to offer our Sunday morning services on livestream as well as being able to have live meetings. This has enabled people who are vulnerable to watch from home and still be plugged into the church. We are continuing with prayer meetings on Tuesday and Thursday lunchtimes and Sunday morning before the service. The ladies have a weekly prayer meeting on zoom.

We are pleased that after all the restrictions of Covid and the resulting reticence of vulnerable people to restart attending the church, we are pleased that some people have felt able to return to services and some new families have started to attend. This has resulted in an increase in the number particularly of children who attend the Youth Group, Trailblazers and Sunday School.

We have now settled into a schedule where we have Communion on the First Sunday of the month at the morning service, following by a Bring and Share Meal. During the summer months we have used the BBQs for burgers and hot dogs for the meal. People have been encouraged to sit around and chat after the meal and so we have not had a Sunday evening service that week.

We have therefore moved the Sunday Evening of Worship, Prayer and Communion to the second Sunday of the month. On the second and third Sunday evenings, we have continued with the Overview of the Bible; just finishing the book of Jeremiah in January and then starting Lamentations.

The men have continued to meet for Breakfast on the last Saturday of the month and had different speakers after each breakfast. Steve Bryars shared his journey through different cancer treatments to the point where now he is cancer free, which was very encouraging.

Trustees' Annual Report (continued)

For the year ending 30 June 2024

Various weekly home fellowships continued to meet in different homes on different evenings through the week. In November we added an additional home fellowship led by Mike Salmon for the east side of York. The Friday evening for Young Adults with Hoai Nguyen has been popular.

Events

Pastors Conference May 2024

This year the conference theme was from Psalm 62:5 where David says, "My soul, wait thou only upon God, for my expectation is from him."

Dave's remarks to the Pastors and Leaders were 'One of the greatest lessons we can learn is about waiting and expectation. It was important enough to David that he had a conversation with his soul about it!' And our prayer was 'May we wait only upon God this week and have a great expectation from Him. Pray that God would work wonderfully by his Spirit in our hearts and lives for this to happen!'

We had several speakers, Gilbert Lennox from Ireland, Dave Shirley and Richard Cimino from the USA, Brian Brodersen from Calvary Chapel Costa Mesa, Rafael Manzanares from Santa Ponsa Majorca. It really was a blessed conference with great messages from the speakers and fellowship with one another during the mealtimes.

The morning worship times were provided by Clare Toro, John McCarthy, Greg Vibbert and the evening by Levi and Jayne Kemp. We were also treated to performances by the classical guitarist Rodrigo Rodriguez.

There were 84 delegates and their wives plus 25 of their children. We were able to provide Youth meetings led by Ross Holden, Tom Flanagan and Christina Brown; meetings for 6–10-year-olds led by Esther Holden with her daughter Jess helping plus an under 5's group, creche and the younger children ably organised Monique Hodgson.

We were able to have BBQs, though sometimes having to dodge showers, and the church ladies provided wonderful cakes from the refreshment breaks. We were grateful for the church people who came to help prepare the food and drinks, help in the children's groups and served in numerous ways. It was a great team effort.

Men's Ministry

On the last Saturday of the month, there have been Men's Breakfasts with different men sharing including Dave Sylvester. Other contributions came from Dave Sylvester, Andrew Goodwin and Mike Salmon.

Women's Ministry

We were able to continue with zoom prayer meetings on Friday morning generally having about 6 ladies consistently. They have been encouraged by the answers to prayer received: Praise God!

On 2 December 2023, we hosted a Christmas Tea. Ladies provided scrumptious food, and we have some Christmas carols and songs, and a comedy routine from Jamie which is always much appreciated. Nancy gave a talk after a presentation of 'The Three Trees' and the gospel was shared. About 90 women attended, some for the first time but many who wanted to come back again for the experience.

In the Autumn, the ladies concluded the studies based on Nancy Sylvester's Book 'You're More Than Dirt' working through a personal journey.

There was a Ladies Weekend Retreat organised by Calvary Chapel Harrogate in February 2024, with the keynote speaker once again being Cheryl Brodersen. The title was 'Indebted to Love'. A few women attended for the weekend and some for the day on Saturday.

In the Spring Term, the ladies commenced an 11-week study on Psalm 119 taking a stanza of 8 verses per week. This was attended by a few ladies live at the church and the rest of the ladies on zoom with breakout groups for discussion. Nancy Sylvester or Helen Salmon shared talks each week on the appropriate stanza then we went into smaller breakout group to talk about what God had showed us that week from the passage, finishing with a time of prayer.

Trustees' Annual Report (continued)

For the year ending 30 June 2024

Young Adults: Formerly University Student Ministry

Hoai and Jess Nguyen have been able to continue with the Young Adult Bible Study on Friday evenings, which included university students and other young adults in the church.

Children's Ministry

Esther Holden ably organises Sunday School classes with a team of Sunday School teachers and helpers. One of the groups became so large that it has had to be split into two groups and some more teachers have come forward to help.

Trailblazers

Trailblazers has continued during school term time with a good attendance of children. They celebrated Christmas with a party in December.

In Easter Week, March 2024, we ran a morning 2-day event as an Easter Club, which included crafts, games and songs. The days were entitled 'The Great Adventure' and included live 'interviews' with a selection of missionaries who told their stories of their great adventures with God. This included Amy Carmichael, who went to India; Gladys Aylward - China, Jacob Deshazer - Japan, George Muller - Bristol, Brother Andrew - Holland, Corrie Ten Boom - Holland and Mary Slessor - Africa. The sanctuary was transformed into an airport terminal with reception desk and different routes for different age groups, flags from different countries and pictures on the children's craft rooms of children in their countries dress and other images like palm trees and windmills. In all, there were 40 different children who joined the event and they appeared to thoroughly enjoy themselves.

Little Doves

The 'Little Doves' group for mothers and babies, or small children, continued up to Christmas time. Alexa Evans had to withdraw from the leadership on moving to Wales, and Monique then took over. She has had to take a break after Christmas due to the birth of her sixth child.

We were pleased the group was able to restart in April 2024 and a couple of new ladies started to attend, who were not Christians.

We welcomed several babies into our midst and gave a 'pregnancy celebration brunch' in January. We had food prepared by the ladies, played some baby-themed games and prayed for the 6 expectant women. From donations, we were able to give each lady a gift bag with baby essentials, plus an Amazon voucher, which they were thrilled with.

Youth

Ross Holden and his support team, continued to meet with the Youth Group Thursday evenings live and for other activities. We are continuing to have a good group of children moving up into the youth group with about 35-40 attending.

Ross and Dan took a 40 strong group away to a venue between the Yorkshire Dales and the Lake District in March.

There was also a Youth Retreat, which took place in June 2024 at the church with around 65 youth attending. The speakers were Andy Higgins from Cambridge, Harry Evans and Ross Holden and the talks were based on Psalm 62:5 covering Expectations; Foundations and Hope. There were 7 attenders who made a first-time commitment to following Jesus and at one session, 85% stood to make re-commitments to the Lord. They had a trip out to the farm on Saturday afternoon for fun and games and BBQ.

Due to the large attendance and some youth who are over 16+ Ross has decided to start a new group in the Autumn for the older members, which will be meeting at his house for food, teaching and fellowship. It was felt that it would be easier to minister into the different age groups by doing this.

Outreach Ministries

York

Sam and Eliana Dixon have been regularly going out into York on Wednesday evenings to minister to the homeless. They have built up relationships with many and been able to help them and share the gospel with them.

Trustees' Annual Report (continued)

For the year ending 30 June 2024

Additionally, Lydia, a student from St John's University who is staying at the flats, has been going into the city to reach out particularly to those who are going to pubs and clubs. This has resulted in many good conversations and cups of hot coffee dispensed.

The Bible College students have also been reaching out in the city, doing music and talking with people.

Friends International Group

This group, run by Chris Chu, has been meeting at our premises weekly on Monday evenings to offer a place for international college students to meet. These have mainly been social occasions but have also included some talks and discussions on festivals like Christmas and Easter, including celebrating the Chinese New Year.

Prison Ministry

Glynis had been doing some courses for the inmates at Wilsden prison, which is a young offenders' prison. Peter Robinson had also been involved. They shared their experiences one Sunday morning service and appealed for more helpers.

Gatehouse Coffee Shop

In February 2024, Albert and Taylor O'Connell relocated to Canada, Taylor's home country. They were greatly missed for all the help they gave in the Coffee Shop, organising church events, cooking breakfasts and preparing the flats for new students.

Levi and Jayne Kemp returned in February and were able to help again in the worship ministry and with the Bible College students, Levi being Dean of Men and Jayne helping Nancy with the girls group.

Ukraine

We have been able to provide both monetary and prayer support for the husband of a Ukrainian lady in the church. Sergeii is a Youth Pastor and a chaplain to the soldiers, making trips to the front line of the warzone to take supplies plus share the gospel and listen to their stories. Sergeii was able to share one morning at church about the ministry.

Bible College

The Bible College continues to attract students from the UK, Europe, Middle East, Canada, Mexico and America without any direct advertising. The Spring 2024 semester had 29 students and 3 interns of whom 5 graduated in May 2024.

Clark remained as a registrar and taught two classes and the other continuing teachers were Chiew Kin Young, Paul Goodwin, Randy McCracken and Dave and Nancy Sylvester.

Jamie Higgins had to take some time away from being on campus as he went home to look after his mother through her cancer treatment, but he travelled back to York to regularly teach his class. His dedication was much appreciated.

Financial Review

During the year income has reduced by 16%, driven primarily by a fall in other trading income, which is down 15% on the prior year, and a sharp reduction in other income generated primarily from foreign currency movements. College tuition fees have fallen significantly this year, down 65% on the prior year. Overall, costs for the year have increased, mainly due to the Bible College costs remaining high (up 2% on the prior year) despite the fall in students. Church expenditure also rose by 18% resulting in an overall deficit for the year of £112,133.

Reserves Policy

It is the policy of Calvary Chapel York to have a small reserve to meet any unexpected expenditure.

Trustees' Annual Report (continued)

For the year ending 30 June 2024

Trustees' responsibility statement

The trustees (who are also the directors of Calvary Chapel York for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going Concern

Despite an increase in outgoings over the financial year, the charity has been able to maintain its cash reserves. As such, at the date of signing these financial statements, the trustees expect the charity to continue to trade for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

Summary

In the previous year we made progress across a wide range of ministries by equipping our people and reaching out with the Christian message. Over the coming year we want to take the Christian message further afield to some of the many countries where we now have connections.



MR D SYLVESTER

Director

1 Barbican Road

York

YO10 5AA

Date:

27.03.2025

Independent Examiner's Report

For the year ending 30 June 2024

I report on the accounts of Calvary Chapel York for the year ending 30 June 2024, which are set out on pages 13-21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nicola Ainscough FCA BSc

Chartered Accountant

Equilibrium Accountants Ltd

48 Goodramgate, York, YO1 7LF

25 March 2025

Statement of Financial Activities (Including the Income & Expenditure Account)

For the year ending 30 June 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 24 Total £	Year to 30 Jun 24 Total £
INCOME					
Incoming and endowments from:					
Donations and legacies	4	350	93,238	93,588	92,550
Charitable activities	5	1,368	147,995	149,363	150,536
Other trading activities	6	548	91,942	92,490	106,667
Investments	7	-	115	115	88
Other income	8	-	3,538	3,538	56,072
Total incoming resources		2,266	336,828	339,094	405,913
EXPENDITURE					
Expenditure on:					
Raising funds	9	-	(96,113)	(96,113)	(107,738)
Charitable activities	10/11	(14,745)	(331,593)	(346,338)	(298,762)
Other	12	-	(8,776)	(8,776)	(9,143)
Total resources expended		(14,745)	(436,482)	(451,227)	(415,643)
Transfer between funds		-	-	-	-
Net income / (expenditure) for the year		(12,479)	(99,654)	(112,133)	(9,730)
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 July 2023		18,755	1,660,509	1,679,264	1,900,409
Total funds carried forward as at 30 June 2024		6,276	1,560,855	1,567,131	1,688,994

The notes on pages 15-21 form a part of these financial statements.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

There is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

As at 30 June 2024

	Notes	£	As at 30 Jun 24 £	As at 30 Jun 23 £
FIXED ASSETS				
Tangible assets	15		2,837,429	2,918,604
CURRENT ASSETS				
Stocks	16	5,762	5,762	
Debtors	17	43,774	36,009	
Cash at bank and in hand		96,692	108,653	
		145,228	150,424	
Creditors: Amounts falling due within one year	18		(82,469)	(54,381)
Net Current Assets / (Liabilities)			63,759	96,042
Total Assets less Current Liabilities			2,901,118	3,014,646
Creditors: Amounts falling due after more than one year	19		(1,334,057)	(1,335,382)
Net Assets			1,567,131	1,679,264
FUNDS				
Unrestricted income funds	20		1,560,855	1,660,509
Restricted income funds	21		6,276	18,755
Total Funds			1,567,131	1,679,264

The notes on pages 15-21 form a part of these financial statements.

Directors' benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon directors of the company.

Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and did not exceed the audit threshold under the Charities Act 2011 for the year in question. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of both the Companies Act 2006 and the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements on pages 13-21 were approved by the members of the committee and authorised for issue on 25 March 2025 and are signed on their behalf by:


MR D SYLVESTER

Director

Company Registration Number: 07401663

Notes to the Financial Statements

For the year ending 30 June 2024

1. STATUTORY INFORMATION

Calvary Chapel York is a private company, limited by guarantee, registered in England and Wales, registration number 7401663. The registered office and principal place of business is 1 Barbican Road, York, YO10 5AA.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Accounting and Reporting by Charities for Smaller Entities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2015) - (Charities 'SORP' (FRS 102)); the provisions of FRS 102 Section 1A – Small Entities and all other applicable accounting standards in the United Kingdom.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity has adjusted the formats of those prescribed by the Companies Act 2006 to include headings that are relevant to its activities, to enable it to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

Revenue Recognition

Revenue is recognised in respect of gifts, donations, and funds received for goods and services supplied during the year, exclusive of trade discounts, upon receipt.

Cash Flow Statement

For the year ending 30 June 2024 the company was entitled to exemption from the requirement, under Financial Reporting Standard 1: Cash Flow Statements (Revised 1996), on the grounds that the company is classified as small (as per the thresholds set from 6 April 2008).

Fixed Assets

All fixed assets are capitalised and included at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Plant & Equipment	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 33% reducing balance
Office Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. on a time expended basis or estimated usage.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support Calvary Chapel York activities.

Governance costs include the cost of audit of the annual accounts, legal and professional fees and the charges levied in managing the bank accounts.

Funds structure

Unrestricted funds are funds that are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Restricted funds are used as and when the actual expenditure on specific projects is incurred.

4. DONATIONS AND LEGACIES

	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 24 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 23 Total £
Donations*						
Tithes and offerings	350	81,390	81,740	520	92,030	92,550
Other Income						
Tax Refunds on donations	-	11,848	11,848	-	-	-
	<u>350</u>	<u>93,238</u>	<u>93,588</u>	<u>520</u>	<u>92,030</u>	<u>92,550</u>

5. CHARTIABLE ACTIVITIES

	Restricted Funds** £	Unrestricted Funds £	Year to 30 Jun 24 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 23 Total £
Primary purpose trading						
Bible College	-	34,212	34,212	-	98,845	98,845
Church	1,368	113,783	115,151	-	51,691	51,691
	<u>1,368</u>	<u>147,995</u>	<u>149,363</u>	<u>-</u>	<u>150,536</u>	<u>150,536</u>

6. OTHER TRADING ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 24 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 23 Total £
Bible College	-	130	130	10,410	698	11,108
Church	548	25	573			
Coffee Shop	-	91,787	91,787	-	95,559	95,559
	<u>548</u>	<u>91,942</u>	<u>92,490</u>	<u>10,410</u>	<u>96,257</u>	<u>106,667</u>

7. INVESTMENTS

	Restricted Funds	Unrestricted Funds	Year to 30 Jun 24 Total	Restricted Funds	Unrestricted Funds	Year to 30 Jun 23 Total
	£	£	£	£	£	£
Bank Interest Receivable	-	115	115	-	88	88
	-	115	115	-	88	88

8. OTHER INCOME

	Restricted Funds	Unrestricted Funds	Year to 30 Jun 24 Total	Restricted Funds	Unrestricted Funds	Year to 30 Jun 23 Total
	£	£	£	£	£	£
Miscellaneous Revenue	-	2,222	2,222	-	3,368	3,368
Foreign Currency Gains	-	1,316	1,316	-	52,704	52,704
	-	3,538	3,538	-	56,072	56,072

9. EXPENDITURE ON RAISING FUNDS

	Restricted Funds	Unrestricted Funds	Year to 30 Jun 24 Total	Restricted Funds	Unrestricted Funds	Year to 30 Jun 23 Total
	£	£	£	£	£	£
Coffee Shop	-	96,113	96,113	-	107,738	107,738
	-	96,113	96,113	-	107,738	107,738

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds	Unrestricted Funds	Year to 30 Jun 24 Total	Restricted Funds	Unrestricted Funds	Year to 30 Jun 23 Total
	£	£	£	£	£	£
Bible College	9,618	29,668	39,286	9,754	28,693	38,447
Church expenditure	5,127	301,925	307,052	1,169	259,146	260,315
	14,745	331,593	346,338	10,923	287,839	298,762

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly	Year to 30 Jun 24 Total	Year to 30 Jun 23 Total
	£	£	£
Bible College	39,286	39,286	38,447
Church expenditure	307,052	307,052	260,316
	346,338	346,338	298,763

12. EXPENDITURE ON OTHER

	Restricted Funds	Unrestricted Funds	Year to 30 Jun 24 Total	Restricted Funds	Unrestricted Funds	Year to 30 Jun 23 Total
	£	£	£	£	£	£
Governance costs	-	2,130	2,130	-	2,237	2,237
Bank charges	-	4,678	4,678	-	5,106	5,106
Loan interest payable	-	1,800	1,800	-	1,800	1,800
Sale of asset	-	168	168	-	-	-
	-	8,776	8,776	-	9,143	9,143

13. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Year to 30 Jun 24 Total £	Year to 30 Jun 23 Total £
Depreciation	81,413	85,803
Exchange gains / (losses)	1,316	52,704

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Year to 30 Jun 24 Total £	Year to 30 Jun 23 Total £
Wages and salaries	71,791	63,925
Social security costs	-	-
	71,791	63,925

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	Year to 30 Jun 24 Total £	Year to 30 Jun 23 Total £
Charitable activities	2	2
Activities for generating funds	3	3
Management and administration of the charity	3	3
	8	8

No employee received remuneration of more than £60,000 during the year.

Trustee Remuneration and benefits

Included in wages and salaries is £6,600 (2023: £6,600) paid to trustee, Mr D Sylvester and £6,000 (2023: £6,000) paid to Mrs N Sylvester, the wife of Mr D Sylvester. Mr D Sylvester was also paid £3,000 (2023: £3,000) living allowance to cover the costs of providing hospitality and support to both congregation members, bible college students and guest speakers. This remuneration was paid to Mr Sylvester with the approval of all trustees in recognition of his role as Pastor of the congregation. No pension contributions were provided as part of his remuneration during the year.

Trustee Expenses

Mr Sylvester was reimbursed £5,818 (2023: £4,128) for expenses incurred in fulfilling his duties as Pastor of the church. The nature of the expenses reimbursed includes travel, mobile phone, accommodation, subsistence, and equipment purchase reimbursements.

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & Equipment £	Fixtures & Fittings £	Computer Equipment £	Other Assets £	Total £
Cost						
As at 1 July 2023	3,647,700	60,221	42,554	20,782	17,582	3,788,839
Additions	-	709	1,486	-	-	2,195
Disposals	-	-	(1,150)	-	(3,330)	(4,480)
As at 30 June 2024	3,647,700	60,930	42,890	20,782	14,252	3,786,554
Accumulated Depreciation						
As at 1 July 2023	766,017	42,658	34,966	15,613	10,981	870,235
Charge for the year	72,954	4,568	2,177	1,682	1,460	82,842
Disposals	-	-	(786)	-	(3,165)	(3,951)
As at 30 June 2024	838,971	47,226	36,357	17,295	9,276	949,125
Net Book Value						
As at 30 June 2024	2,808,729	13,704	6,533	3,487	4,976	2,837,429
As at 1 July 2023	2,881,683	17,563	7,588	5,169	6,601	2,918,604

16. STOCK

	Year to 30 Jun 24 Total £	Year to 30 Jun 23 Total £
Stock	5,762	5,762
	<u>5,762</u>	<u>5,762</u>

17. DEBTORS

	Year to 30 Jun 24 Total £	Year to 30 Jun 23 Total £
Trade debtors	26,918	19,309
Accrued Income	1,000	-
Prepayments	15,856	16,700
	<u>43,774</u>	<u>36,008</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 30 Jun 24 Total £	Year to 30 Jun 23 Total £
Bank loans and overdrafts	-	-
Other Creditors	51,369	44,474
Deferred Income	24,620	-
Accruals	6,480	9,908
	<u>82,469</u>	<u>54,382</u>

The company secures the following liabilities disclosed under creditors falling due within one year:

	Year to 30 Jun 24 Total £	Year to 30 Jun 23 Total £
Bank loans and overdrafts	-	-
	<u>-</u>	<u>-</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Year to 30 Jun 24 Total £	Year to 30 Jun 23 Total £
Other long-term loans	1,334,057	1,335,382
	<u>1,334,057</u>	<u>1,335,382</u>

Related Parties

Mr B Brodersen, a Trustee of Calvary Chapel York, is the Senior Pastor at Calvary Chapel Costa Mesa. Calvary Chapel Costa Mesa have loaned Calvary Chapel York £1,334,057.

20. UNRESTRICTED INCOME FUNDS

	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 30 Jun 2023 £	Balance at 30 Jun 2024 £
General Funds	336,828	(436,482)	-	1,660,509	1,560,855
	<u>336,828</u>	<u>(436,482)</u>	<u>-</u>	<u>1,660,509</u>	<u>1,560,855</u>

21. RESTRICTED INCOME FUNDS

	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 30 Jun 2023 £	Balance at 30 Jun 2024 £
Restricted Funds	2,266	(14,745)	-	18,755	6,276
	<u>2,266</u>	<u>(14,745)</u>	<u>-</u>	<u>18,755</u>	<u>6,276</u>

The restricted funds are as follows:

CCY Designated	£6,276
CCYBC Designated	£nil

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Unrestricted income funds	2,837,429	57,483	(1,334,057)	1,560,855
Restricted income funds	-	6,276	-	6,276
	<u>2,837,429</u>	<u>63,759</u>	<u>(1,334,057)</u>	<u>1,567,131</u>

23. COMPANY LIMITED BY GUARANTEE

The company is limited by members' guarantees and therefore has no share capital. The guarantee given by members is limited to £1.