

CALVARY CHAPEL YORK

FINANCIAL REPORTS

For the year ending 30 June 2021

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Reference and Administrative Information

For the year ending 30 June 2021

Charity Details

Registered Charity Name:	Calvary Chapel York
Other known names:	Calvary Chapel Bible College York Gatehouse Coffee Shop
Charity Number:	1139213 (England and Wales)
Principal Office Address:	1 Barbican Road York YO10 5AA
Trustees:	Mr D S Sylvester Mr B D Broderson

Company Details

Company Name:	Calvary Chapel York
Governance Structure:	Limited by guarantee
Company Registration Number:	07401663 (England and Wales)
Registered Office Address:	1 Barbican Road York YO10 5AA
Directors:	Mr D S Sylvester Mr B D Broderson
Senior Staff:	Mr D S Sylvester

Reference and Administrative Information (continued)

For the year ending 30 June 2021

Other Relevant Organisations or Persons

Accountant: Equilibrium Accountants Ltd
48 Goodramgate
York
YO1 7LF

Bankers: The Royal Bank of Scotland
6 Nessgate
York
YO1 9FY

Santander
7 High Ousegate
York
YO1 8RZ

Directors' Report

For the year ending 30 June 2021

The directors present their report with the financial statements of the company for the year ending 30 June 2021.

Principal Activities

The principal activity of the company in the year under review was an educational establishment, including adult and other education.

Directors

The directors shown below have held office during the whole of the year from 1 July 2020 to 30 June 2021:

- Mr D S Sylvester
- Mr B D Broderson

Political and charitable donations

No contributions were made to political organisations during the year.

No contributions were made to other charitable organisations during the year.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Qualifying third party indemnity provisions

No qualifying third-party indemnity provisions have been made during the year.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006; the provisions of Financial Reporting Standard 102 Section 1A for Small Entities and with the methods and principals of the Statement of Recommended Practice: Small Charities 2005.

Signed ON BEHALF OF THE BOARD by Mr David Scott Sylvester (Director)

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29 March 2022

Trustees' Annual Report

For the year ending 30 June 2021

Introduction

The spread, nationwide, of the corona virus (COVID-19) continued in varying measures through the 2020-21 financial year. After being locked down from the beginning of March to the end of June 2020, the church was able to open at the beginning of July for socially distanced services with a reduced capacity. Due to the size of the Sanctuary, we were able to seat 100 people plus some outside in the courtyard. We were unable to carry out our normal community activities, like BBQs, as we were not allowed to serve food due to the restrictions.

This was followed by tier restrictions which led us into another lockdown for the month of November when yet again we were unable to meet together face to face. In light of this, we had to cancel the annual Christmas Tea for the ladies of the church.

Fortunately, we were able to meet again at the church in December 2020, and to run the Sunday School. The children were placed in class bubbles and parents dropped off and collected their children so there was no mixing in the church body.

Come January 2021 we entered into a third lockdown. As such, Sunday services were recorded and shown live on YouTube and via our website. They included children's ministry time, with worship by Caelan Webber followed by Bible stories compiled by Jamie Higgins and Ted Pegler, which included fitness exercises for the kids.

We were able to use zoom facilities on a weekly basis for the church's prayer meetings, men's meetings and prayer and the women's bible studies and prayer.

We continued to try and remain in contact with as many people as possible through WhatsApp groups, text or telephone.

The ladies were able to do some studies on the 7 Churches of Revelation throughout the autumn and continued with prayer meetings on Friday morning for those who were able to make it. The men were able to have meetings with different men sharing, followed by discussion and prayer.

The Trustees

The trustees who served the company during the year were as follows:

- Mr D S Sylvester
- Mr B D Broderson

Structure, Governance and Management

Organisational Structure

The Church Council, headed by the Pastor, is the governing body of the church. The Pastor has general supervision and direction of the church. He acts as chairman of all meetings of members and the Church Council. Members of the Church Council are Trustees of the charity.

The company is limited by guarantee, and trustees are also directors for the purposes of company law.

Risk Management

The Trustees are responsible for the management of the risks faced by Calvary Chapel York and the York campus of Calvary Chapel Bible College. Considerations of risk are also considered by the church elders and at Bible College staff meetings. Risks are identified and dealt with throughout the year.

Appointment of Trustees

All the Trustees are appointed by the Pastor of the Church and serve until retirement or removal from the Board of Trustees.

Training of new trustees

For someone to be considered for appointment as a Trustee of Calvary Chapel York, it would be expected for them to have experience of the Calvary Chapel movement and to be in agreement with the Calvary Chapel York statement of faith.

Trustees' Annual Report (continued)

For the year ending 30 June 2021

In the event of a new Trustee being appointed, opportunity would be given to them to participate in the life of Calvary Chapel York – services, prayer meetings and other events to familiarise themselves with the life of the Bible College e.g. by meeting the staff and the student body, by attending one or more of the regular weekly Bible College staff meetings and by observing the way classes are taught.

Public Benefit Statement

The Trustees confirm they have complied with their duty in section 4 of the 2006 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Objectives

A. To build up the Church and Bible College on a personal level

- To walk in forgiveness with one another from the heart
- To genuinely care for one another and have a healthy attitude
- To love one another with a pure heart
- To rest more, serve smarter, and labour more effectively through faith
- To develop a greater and more intimate relationship with the Lord through prayer and His word
- To organise fellowship events that build up true koinonia (community) and develop deeper friendships
- To live out as leaders the five-fold ministry in Ephesians 4:11-12 "And He Himself gave some to be apostles, some prophets, some evangelists, and some pastors and teachers, for the equipping of the saints for the work of ministry, for the edifying of the body of Christ."
- To use modern technology to help communicate with those involved with the church

B. To stir up the Church body to love and good works

- To encourage the body to use the gifts God has given them
- To encourage the body to be bold in sharing their faith
- To train up the body in evangelism through practical hands-on experience
- To encourage the body to trust and rely on the Lord for His strength
- To prayerfully organise a plan to be able to put their gifts into operation
- To encourage the body to consistently share their faith in every opportunity
- To provide monitoring and discipleship for those who would benefit

C. To continue teaching and preaching the Word of God through the power of His Spirit.

- Through Sunday morning and Sunday night Bible studies
- Through mid-week and home group studies
- Through open air evangelism
- Through internet and media forums / online CCBCY classes
- Through personal discipleship in the word
- Through the distribution of printed materials
- Through Psalms and Hymns and Spiritual songs
- Through Ladies' weekly Bible studies
- Through monthly Men's breakfasts
- Through Sunday lunch events for university students

Activities

The following were some of the activities that went ahead from June 2020, if permitted during the various lockdowns:

CCY Church

Various weekly home fellowships continued to meet in different homes on different evenings through the week. They met via zoom during lockdown periods.

Trustees' Annual Report (continued)

For the year ending 30 June 2021

Women's Ministry

The ladies' bible studies continued on Thursday evenings and repeated on Friday mornings during the Spring and Summer.

There was a zoom Ladies Retreat during March 2021, with various speakers sharing about different aspects of God's Glory. Nancy Sylvester spoke on God's Glorious Glory and other speakers, included Cheryl Brodersen, Margie Stewart, and many of the UK Pastor's wives. It was an encouraging series of talks.

Men's Ministry

The main feature of the Men's Ministry was a weekly Zoom meeting for fellowship and prayer.

University Student Ministry

Jonathan and Naomi Anderson have continued to oversee the ministry, keeping in touch with students through zoom meetings or in person, when able.

Children's Ministry

The Sunday School continues to play an important part in the life of the church. Live children's worship began on Sunday morning's, accessed via YouTube or through our website.

Trailblazers was unfortunately suspended, due to the ongoing restrictions.

The Wednesday morning Parents & Tots meetings continued when the church was open. Sarah Blake has been running these meetings fortnightly.

Youth

During the lockdown, Ross Holden and Dan Bard continued to meet with the youth group, via zoom, on Thursday evenings. They met in person whenever possible.

Outreach Ministries

Bridlington

We continued to upgrade the Bridlington premises with a view to using it as an outreach base. Lockdowns have prevented this so far.

Hull

Paul has still been seeking God's guidance about the outreach to Hull.

York

Outreach continued as far as we were able. Further copies of the 'Gospel of John' facsimiles were as given out and were mostly very gladly received through street outreach or personal giving. We were encouraged to share wherever we could.

Prison Ministry

Sadly, this ministry was put on hold in March 2020 and has not been able to restart, due to strict access restrictions at the prisons.

Care Homes

The services at the Minster Grange care home and The Lodge care home were required to stop in March 2020, because of government guidelines for care homes, to safeguard the elderly. There was no opportunity for the rest of the year to visit, as the residents were all put under safeguarding regulations, which prevented us coming into the homes.

Gatehouse Coffee Shop

Due to the ongoing COVID restrictions, the coffee shop could only be opened intermittently for takeaway sales during the year.

Trustees' Annual Report (continued)

For the year ending 30 June 2021

Bible College

The Bible College continues to attract students from the UK, Europe, from North & South America, from Europe and from the Middle East without any direct advertising.

In Autumn 2020, 16 students arrived 14 days early so that they could fulfil their quarantine time ahead of the start of the semester. Different zoom activities were organised for them in this period, plus some classes. They were then kept in a bubble, as so to safeguard them against catching the virus from people coming into the church from the outside.

They were able to watch the Sunday morning service in the Fellowship Hall, on screen live. They all finished their semester, with 1 student graduating.

The Spring 2021 semester followed the same pattern as the Autumn term with quarantining and zoom classes. Live classes resumed once the restrictions were lifted. We had 18 students, 4 of whom graduated in May.

The Barbican Road Property

With the reduced number of Bible College students, some of the flats that they would normally occupy became available and these were let to York University students who attended the church.

Future Plans

CCY Church

The intention is to have congregational services in our sanctuary as soon as possible. While this is not possible, we will continue to broadcast the Sunday morning service on YouTube and use Zoom to bring church members together for prayer meetings, men's and ladies' fellowship and ladies' bible studies.

Outreach Opportunities

We have the potential to undertake further outreach to the east of York and in Bridlington. We are also open to sending outreach teams into Europe and to the Middle East.

Bible College

The Calvary Chapel Bible College at Murrieta in California is in the process of being sold. This may result in us having to make changes to how we operate our campus in York, but it is too early to say what those changes may be.

Gatehouse Coffee Shop

We needed to review the running of the Gatehouse Coffee Shop facility in Walmgate Bar because of places within the building where it was difficult to achieve social distancing. If we were to face longer term constraints that might undermine the viability of Gatehouse as a coffee shop, we would consider whether there are other uses we could make of the building, which has been used by Calvary Chapel York since 1997. We recognise that we are privileged to have the use of one of York's most important historic buildings and we hope we can find a way of covering the cost of running it, so that it continues to be open to visitors.

Financial Review

Despite a 37% reduction in the overall turnover, which it should be noted was inflated in the prior year due to the decision by Costa Mesa to write off the loan interest, the financial position of Calvary Chapel York as a whole has actually been strengthened over last 12 months, thanks primarily to a significant reduction in overheads, but also, in part, thanks to the support grants received from the City of York Council as a direct consequence of the impact of COVID-19. These grants totalled £6,394 and were received due to the ongoing impact of restrictions on the coffee shop's ability to trade. Donations, student tuition and coffee shop sales income are all down again on the prior year, but the charity has benefited from the weakening of the dollar against the pound, which means that it has generated a £132,157 foreign currency gain. This means that in the year the charity had an overall surplus of £65,585. The balance sheet position remains strong, with student numbers slowing returning to pre-pandemic levels, however, cash reserves lower than the same time last year. All of the churches bank loans have now been repaid.

Trustees' Annual Report (continued)

For the year ending 30 June 2021

Reserves Policy

It is the policy of Calvary Chapel York to have a small reserve to meet any unexpected expenditure.

Trustees' responsibility statement

The trustees (who are also the directors of Calvary Chapel York for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COVID-19 Statement

In March 2020 the United Kingdom was impacted by the outbreak of COVID-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus, which resulted in the charity having to review and change its workings practices to ensure compliance with these restrictions. At the date of signing these financial statements, the trustees have considered the effect of the Coronavirus pandemic on the charity with the information available to it and do not believe that it will affect the ability of the charity to continue to trade for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

Summary

In the previous year we made progress across a wide range of ministries by equipping our people and reaching out with the Christian message. Over the coming year we want to take the Christian message further afield to some of the many countries where we now have connections.

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MR D SYLVESTER

Director

1 Barbican Road

York

YO10 5AA

Date:

Independent Examiner's Report

For the year ending 30 June 2021

I report on the accounts of Calvary Chapel York for the year ending 30 June 2021, which are set out on pages 12-21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicola Ainscough ACA BSc

Chartered Accountant

Equilibrium Accountants Ltd

48 Goodramgate, York, YO1 7LF

29 March 2022

Statement of Financial Activities (Including the Income & Expenditure Account)

For the year ending 30 June 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
INCOME					
Incoming and endowments from:					
Donations and legacies	4	200	83,080	83,280	327,467
Charitable activities	5	12,250	46,796	59,046	89,254
Other trading activities	6	-	76,954	76,594	126,083
Investments	7	-	4	4	16
Other income	8	-	138,816	1138,816	18,098
Total incoming resources		12,450	345,650	358,100	560,918
EXPENDITURE					
Expenditure on:					
Raising funds	9	-	(44,962)	(44,962)	(97,854)
Charitable activities	10/11	(12,712)	(226,097)	(238,809)	(279,766)
Other	12	-	(8,744)	(8,744)	(47,167)
Total resources expended		(12,712)	(279,803)	(292,515)	(424,787)
Transfer between funds		-	-	-	-
Net income / (expenditure) for the year		(262)	65,847	65,585	136,131
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 July 2020		13,220	1,821,604	1,834,824	1,698,693
Total funds carried forward as at 30 June 2021		12,958	1,887,451	1,900,409	1,834,824

The notes on pages 12-21 form a part of these financial statements.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

There is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

As at 30 June 2021

	Notes	£	As at 30 Jun 21 £	As at 30 Jun 20 £
FIXED ASSETS				
Tangible assets	17		3,058,635	3,129,452
CURRENT ASSETS				
Stocks	18	6,307		6,162
Debtors	19	37,475		27,485
Cash at bank and in hand		83,139		91,144
		<u>126,921</u>		<u>124,791</u>
Creditors: Amounts falling due within one year	20		(57,221)	(58,548)
Net Current Assets / (Liabilities)			<u>69,700</u>	<u>66,243</u>
Total Assets less Current Liabilities			<u>3,128,335</u>	<u>3,195,695</u>
Creditors: Amounts falling due after more than one year	21		(1,227,926)	(1,360,871)
Net Assets			<u>1,900,409</u>	<u>1,834,824</u>
FUNDS				
Unrestricted income funds	22		1,887,451	1,821,604
Restricted income funds	23		12,958	13,220
Total Funds			<u>1,900,409</u>	<u>1,834,824</u>

The notes on pages 12-21 form a part of these financial statements.

Directors' benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon directors of the company.

Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and did not exceed the audit threshold under the Charities Act 2011 for the year in question. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of both the Companies Act 2006 and the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements on pages 15-23 were approved by the members of the committee and authorised for issue on 29 March 2022 and are signed on their behalf by:

MR D SYLVESTER

Director

Company Registration Number: 07401663

Notes to the Financial Statements

For the year ending 30 June 2021

1. STATUTORY INFORMATION

Calvary Chapel York is a private company, limited by guarantee, registered in England and Wales, registration number 7401663. The registered office and principal place of business is 1 Barbican Road, York, YO10 5AA.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Accounting and Reporting by Charities for Smaller Entities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2015) - (Charities 'SORP' (FRS 102)); the provisions of FRS 102 Section 1A – Small Entities and all other applicable accounting standards in the United Kingdom.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity has adjusted the formats of those prescribed by the Companies Act 2006 to include headings that are relevant to its activities, to enable it to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

Revenue Recognition

Revenue is recognised in respect of gifts, donations, and funds received for goods and services supplied during the year, exclusive of trade discounts, upon receipt.

Cash Flow Statement

For the year ended 30 June 2021 the company was entitled to exemption from the requirement, under Financial Reporting Standard 1: Cash Flow Statements (Revised 1996), on the grounds that the company is classified as small (as per the thresholds set from 6 April 2008).

Fixed Assets

All fixed assets are capitalised and included at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Plant & Equipment	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 33% reducing balance
Office Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. on a time expended basis or estimated usage.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support Calvary Chapel York activities.

Governance costs include the cost of audit of the annual accounts, legal and professional fees and the charges levied in managing the bank accounts.

Funds structure

Unrestricted funds are funds that are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Restricted funds are used as and when the actual expenditure on specific projects is incurred.

4. DONATIONS AND LEGACIES

	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 21 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 20 Total £
Donations*						
Tithes and offerings	200	69,397	69,597	170	327,297	327,467
Other Income						
Tax Refunds on donations	-	13,683	13,683	-	-	-
	<u>200</u>	<u>83,080</u>	<u>83,280</u>	<u>170</u>	<u>327,297</u>	<u>327,467</u>

* Unrestricted funds donations in the prior year include the waiver of the loan interest charges on the long-term loan from Costa Mesa, which totals £241,126.

5. CHARTIABLE ACTIVITIES

	Restricted Funds** £	Unrestricted Funds £	Year to 30 Jun 21 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 20 Total £
Primary purpose trading						
Bible College	12,250	46,761	59,011	-	86,537	86,537
Church	-	35	35	-	2,717	2,717
	<u>12,250</u>	<u>46,796</u>	<u>59,046</u>	<u>-</u>	<u>89,254</u>	<u>89,254</u>

6. OTHER TRADING ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 21 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 20 Total £
Church	-	41,693	41,693	-	33,899	33,899
Coffee Shop	-	35,261	35,261	-	92,177	92,177
Bible College	-	-	-	-	7	7
	<u>-</u>	<u>76,954</u>	<u>76,954</u>	<u>-</u>	<u>126,083</u>	<u>126,083</u>

7. INVESTMENTS

	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 21 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 20 Total £
Bank Interest Receivable	-	4	4	-	16	16
	-	4	4	-	16	16

8. OTHER INCOME

	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 21 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 20 Total £
Miscellaneous Revenue	-	265	265	-	8,098	8,098
Government Grants	-	6,394	6,394	-	10,000	10,000
Foreign Currency Gains	-	132,157	132,157	-	-	-
	-	138,816	138,816	-	18,098	18,098

9. EXPENDITURE ON RAISING FUNDS

	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 21 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 20 Total £
Coffee Shop	-	44,962	44,962	-	97,854	97,854
	-	44,962	44,962	-	97,854	97,854

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 21 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 20 Total £
Bible College	3,668	23,282	26,950	7,237	39,214	46,451
Church expenditure	9,044	202,815	211,859	6,574	226,741	233,315
	12,712	226,097	238,809	13,811	265,955	279,766

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly £	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Bible College	26,950	26,950	46,451
Church expenditure	211,859	211,859	233,315
	238,809	238,809	279,766

12. EXPENDITURE ON OTHER

	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 21 Total £	Restricted Funds £	Unrestricted Funds £	Year to 30 Jun 20 Total £
Foreign currency loss	-	-	-	-	36,475	36,475
Governance costs	-	3,915	3,915	-	4,525	4,525
Bank charges	-	2,889	2,889	-	4,274	4,274
Loan interest payable	-	1,800	1,800	-	1,893	1,893
Sale of asset	-	140	140	-	-	-
	0	8,744	8,744	-	47,167	47,167

13. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Depreciation	83,653	82,867
Exchange (gains) / losses	132,157	36,475

14. AUDITORS REMUNERATION

	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Fees payable for the audit of the financial statements	-	2,430
	-	2,430

15. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Wages and salaries	31,495	45,901
Social security costs	-	-
	31,495	45,901

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Charitable activities	3	1
Activities for generating funds	2	2
Management and administration of the charity	3	2
	<u>8</u>	<u>5</u>

No employee received remuneration of more than £60,000 during the year.

Trustee Remuneration and benefits

Included in wages and salaries is £6,600 (2020: £4,800) paid to trustee, Mr D Sylvester and £3,200 (2020: £1,200) paid to Mrs N Sylvester, the wife of Mr D Sylvester. Mr D Sylvester was also paid £4,900 (2020: £8,400) living allowance to cover the costs of providing hospitality and support to both congregation members, bible college students and guest speakers. This remuneration was paid to Mr Sylvester with the approval of all trustees in recognition of his role as Pastor of the congregation. No pension contributions were provided as part of his remuneration during the year.

Trustee Expenses

Mr Sylvester was reimbursed £7,226 (2019: £11,027) for expenses incurred in fulfilling his duties as Pastor of the church. The nature of the expenses reimbursed includes travel, mobile phone, accommodation, subsistence, and equipment purchase reimbursements.

16. VOLUNTEER EXPENSES

During the financial year volunteers from the Coffee Shop received honorarium payments to cover out of pocket expenses and to recognise the value of their involvement. These payments were distributed to 2 volunteers and totalled £8,133.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & Equipment £	Fixtures & Fittings £	Computer Equipment £	Other Assets £	Total £
Cost						
As at 1 July 2020	3,647,700	41,833	35,374	13,753	10,872	3,749,532
Additions	-	7,641	3,486	2,149	-	13,276
Disposals	-	(1,391)	-	-	-	(1,391)
As at 30 June 2021	3,647,700	48,083	38,860	15,902	10,872	3,761,417
Accumulated Depreciation						
As at 1 July 2020	547,155	27,783	27,392	9,536	8,214	620,080
Charge for the year	72,954	5,313	2,868	2,081	437	83,653
Disposals	-	(951)	-	-	-	(951)
As at 30 June 2021	620,109	32,145	30,260	11,617	8,651	702,782
Net Book Value						
As at 30 June 2021	3,027,591	15,938	8,600	4,285	2,221	3,058,635
As at 1 July 2020	3,100,545	14,050	7,982	4,217	2,658	3,129,452

18. STOCK

	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Stock	6,307	6,162
	6,307	6,162

19. DEBTORS

	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Trade debtors	26,680	12,797
Prepayments	10,795	14,688
	37,475	27,485

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Bank loans and overdrafts	-	-
Other Creditors	49,816	44,096
Accruals	7,405	14,452
	57,221	58,548

The company secures the following liabilities disclosed under creditors falling due within one year:

	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Bank loans and overdrafts	-	-
	-	-

21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Year to 30 Jun 21 Total £	Year to 30 Jun 20 Total £
Other long-term loans	1,227,926	1,360,871
	1,227,926	1,360,871

Related Parties

Mr B Brodersen, a Trustee of Calvary Chapel York, is the Senior Pastor at Calvary Chapel Costa Mesa. Calvary Chapel Costa Mesa have loaned Calvary Chapel York £1,157,926.

22. UNRESTRICTED INCOME FUNDS

	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 30 Jun 2020 £	Balance at 30 Jun 2021 £
General Funds	345,650	(279,803)	65,847	1,821,604	1,887,451
	345,650	(279,803)	65,847	1,821,604	1,887,451

23. RESTRICTED INCOME FUNDS

	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 30 Jun 2020 £	Balance at 30 Jun 2021 £
Restricted Funds	12,450	(12,712)	(262)	13,220	12,958
	12,450	(12,712)	(262)	13,220	12,958

The restricted funds are as follows:

CCY Designated	£250
CCYBC Designated	£12,708

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Unrestricted income funds	3,058,635	56,742	(1,227,926)	1,887,451
Restricted income funds	-	12,958	-	12,958
	3,058,635	69,700	(1,227,926)	1,900,409

25. COMPANY LIMITED BY GUARANTEE

The company is limited by members' guarantees and therefore has no share capital. The guarantee given by members is limited to £1.