

**Charity Commission Registered number:  
1139212**

**PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**

**Report and Financial Statements**

**For the Year ended 31 March 2024**

**PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2024**

|  |          |
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**PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2024**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**OFFICERS AND PROFESSIONAL ADVISERS**

**TRUSTEES**

**MUHAMMAD SHOFIK ULLAH  
MUHAMMAD ABDUL KUDDUS  
MUHAMMAD ABDUL HAKIM**

**REGISTERED OFFICE**

**70 BROOMFIELD STREET  
LONDON  
E14 6BQ**

**BANKERS**

**HSBC BANK PLC**

**EXAMINER**

**AACSL Accountants Limited  
1st Floor  
North Westgate House  
Harlow  
Essex  
CM201 1YS**

**CHARITY COMMISSION REGISTERED NUMBER**

**1139212**

**PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 March 2024**

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements For the Year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in December 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

**CONSTITUTION AND OBJECTS OF THE CHARITY**

The object for which the charity is established are particularly but not exclusively, for the benefits of persons living in the Balagonj-Osmani Nagar Upozilla region of Bangladesh and the descendants of those persons living in the United Kingdom for the purpose as are.

The relief of the poor living in Bangladesh and the United Kingdom either generally or individually through the provision of grants, Goods or Service, Recreation, Education, Healthcare Projects and all the necessary support designed to enable individuals to generate a sustainable income and be safe sufficient.

**Classification**

**What**

- To relive poverty and financial hardship
- General Charitable Purposes
- Education and Training
- The Advancement of Health or Saving of Lives
- Art/Culture/Heritage and Science

**Who**

- Children/Young People
- Elderly/Old People
- People with disabilities

**How**

- Provides other finance.

**Organization**

The named trustees have served throughout the period. Appointment of trustees is governed by the Trust Deed of the Charity. The board of trustees is authorized to appoint new trustees to fill vacancies arriving through resignation or death of existing trustees.

**PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31 March 2024**

**PLANS FOR THE FUTURE**

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations. PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY reserves policy seeks to balance these priorities by holding a level of reserves sufficient to:

- Ensure the availability of sufficient working funds in hand
- Provide a cushion in case of unexpected loss of income to ensure that services can be maintained
- Provide sufficient funds for an orderly winding-down in the event of a need to cease activity

Challenges:

We are looking for a better building that is conducive for our activities, our challenge is to raise money for the purchase of a permanent training building which can cost £250,000 to take care of all our activities.

**INCOME GENERATION**

The Charity has generated donations of only £33,744 during the year 2024 compared to £12,370 in year 2023

. This includes direct transfers into charity's account. The organization is still in a good position to manage its costs

**RISKS**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

**RESERVES POLICY**

The Charity is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations. Probashi Balaonj-Osmani Nagar Adarsha Upozilla Shomity reserves policy seeks to balance these priorities by holding a level of reserves sufficient to:

- Ensure the availability of sufficient working funds in hand.
- Provide a cushion in case of unexpected loss of income to ensure that services can be maintained.
- Provide sufficient funds for an orderly winding-down in the event of a need to cease activity.

The trustees review the situation on a regular basis and take immediate corrective action as and when necessary.

## **PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**

### **REPORT OF THE TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 31 March 2024**

#### **GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. The Board has a membership of three people, and another new trustee is in the process of being appointed.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended the systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

**PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**

**REPORT OF THE TRUSTEES (continued)**

**YEAR ENDED 31 March 2024**

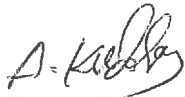
**DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

**EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 March 2024. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:



**Muhammad Abdul Kuddus on behalf of the trust.**

Trustee

**22/07/2024**

## **Independent Examiner's Report to the PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**

We report to the trustees on the examination of the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

We have completed our examination and confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AACSL Accountants Limited  
1st Floor  
North Westgate House  
Harlow  
Essex  
CM20 1YS

**22 July, 2024**

**PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)**  
**YEAR ENDED 31 March 2024**

|  | Notes | Un-restricted<br>funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|--|-------|-------------------------------------|----------------------------------|--------------------------|--------------------------|
| <b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b> |       |                                     |                                  |                          |                          |
| General Donations                                    | 1     | 25,266                              | -                                | 25,266                   | 2,683                    |
| Other income   | 1     | 8,477.97                            | -                                | 8,478                    | 9,687.00                 |
| <b>TOTAL INCOMING RESOURCES</b>                      |       | <b>33,744</b>                       | <b>-</b>                         | <b>33,744</b>            | <b>12,370</b>            |
| <b>RESOURCES EXPENDED</b>                            |       |                                     |                                  |                          |                          |
| Cost of Generating Funds                             | 2     | 13,685                              | -                                | 13,685                   | 17,056                   |
| Charitable activities                                | 2     | -                                   | -                                | -                        | -                        |
| Governance   | 3     | 130                                 | -                                | 130                      | 100                      |
| <b>TOTAL RESOURCES EXPENDED</b>                      |       | <b>13,815</b>                       | <b>-</b>                         | <b>13,815</b>            | <b>17,156</b>            |
| Net income/(outgoing) resources                      |       | 19,929                              | -                                | 19,929                   | (4,786)                  |
| Total funds brought forward                          |       | 8,100                               | -                                | <b>8,100</b>             | 12,887                   |
| <b>Total funds carried forward</b>                   |       | <b>28,029</b>                       | <b>-</b>                         | <b>28,029</b>            | <b>8,100</b>             |

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

**PROBASHI BALAGONI-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**  
**BALANCE SHEET**  
**AS AT 31 March 2024**

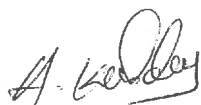
|  | Notes | £ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|--|-------|---|--------------------|--------------------|
| <b>CURRENT ASSETS</b>                          |       |   |                    |                    |
| Debtors  | 4     |   | 2,371              | 2,371              |
| Cash at bank and in hand                       | 5     |   | 26,718             | 6,889              |
|  |       |   | <u>29,089</u>      | <u>9,260</u>       |
| <br>Current Liabilities                        |       |   |                    |                    |
| Creditors: amounts falling due within one year | 7     |   | 100                | 200                |
| <br>Non Current Liabilities                    |       |   |                    |                    |
| Creditors: amounts falling due after one year  |       |   | 960                | 960                |
| <br>Net Current assets/(Liabilities)           |       |   | <u>28,029</u>      | <u>8,100</u>       |
|  |       |   | <u>28,029</u>      | <u>8,100</u>       |
| <br><b>FINANCED BY:</b>                        |       |   |                    |                    |
| Unrestricted funds                             |       |   | 28,029             | 8,100              |
| <b>TOTAL FUNDS</b>                             |       |   | <u>28,029</u>      | <u>8,100</u>       |

For the year ending 31 March 2024, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:



**Muhammad Abdul Kuddus**  
Trustee  
15 August, 2023

**PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

**PROBASHI BALAGONI-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 March 2024**

**Note 1. Incoming Resources - General Donations**

|                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|-------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| General Donations | 25,266                     | -                        | 25,266                      | 2,683                       |
| Other Income      | 8,478                      |                          | 8,478                       | 9,687                       |
|                   | <b>33,744</b>              | <b>-</b>                 | <b>33,744</b>               | <b>12,370</b>               |

**Note 2. Resources Expended - Activities**

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|----------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Bank charges                     | 187                        |                          | 187                         | 56                          |
| Charity                          | -                          |                          | -                           | -                           |
| BBL Interest                     |                            |                          | -                           |                             |
| Donations                        | 350.00                     |                          | 350                         |                             |
| Events & fund raising activities | 13,148                     |                          | 13,148                      | 17,000                      |
| Volunteer Expenses               |                            |                          | -                           |                             |
| Member's Expense                 |                            |                          | -                           |                             |
| Insurance                        | -                          |                          | -                           |                             |
| publicity                        | -                          |                          | -                           |                             |
|                                  | <b>13,685</b>              | <b>-</b>                 | <b>13,685</b>               | <b>17,056</b>               |

**Note 3. Resources Expended – Governance**

|                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|-------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Accountancy             | 130                        | -                        | 130                         | 100                         |
| Other professional fees | -                          | -                        | -                           | -                           |
|                         | <b>130</b>                 | <b>-</b>                 | <b>130</b>                  | <b>100</b>                  |

**Note 4. Debtors**

|                             | 2024<br>£    | 2023<br>£    |
|-----------------------------|--------------|--------------|
| This is made up as follows: |              |              |
| Member Loans                | 2,371        | 2,371        |
|                             | <b>2,371</b> | <b>2,371</b> |

**Note 5. Cash at bank and in hand**

|              | 2024<br>£     | 2023<br>£    |
|--------------|---------------|--------------|
| Cash at bank | 26,118        | 6,289        |
| Cash at hand | 600           | 600          |
|              | <b>26,718</b> | <b>6,889</b> |

Note 6. Creditors: amounts falling due within one year

|                             | 2024       | 2023       |
|-----------------------------|------------|------------|
| This is made up as follows: | £          | £          |
| Accountancy Fees            | 100        | 200        |
| Other creditors (Loan)      |            |            |
|                             | <u>100</u> | <u>200</u> |

Note 7. Creditors: amounts falling greater than one year

|                             | 2024       | 2023       |
|-----------------------------|------------|------------|
| This is made up as follows: | £          | £          |
| Accountancy Fees            |            |            |
| Other creditors (Loan)      | 960        | 960        |
|                             | <u>960</u> | <u>960</u> |

Note 8. Movement in funds

|                    | Opening balance<br>£ | Incoming resources<br>£ | Resources expended<br>£ |
|--------------------|----------------------|-------------------------|-------------------------|
| Unrestricted funds |                      |                         |                         |
| Charity's fund     | -                    | 33,744                  | (13,815)                |
|                    | <u>-</u>             | <u>33,744</u>           | <u>(13,815)</u>         |
| Restricted funds   |                      |                         |                         |
| Grants             | -                    | -                       | -                       |
|                    | <u>-</u>             | <u>-</u>                | <u>-</u>                |

Note 9. Analysis of net assets by fund

|                                | Unrestricted Funds<br>£ | Restricted Funds<br>£ | 2024 Total Funds<br>£ | 2023 Total Funds<br>£ |
|--------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Cash at bank and in hand       | 26,718                  | -                     | 26,718                | 6,889                 |
| Other net assets (liabilities) | 1,311                   | -                     | 1,311                 | 1,211                 |
|                                | <u>28,029</u>           | <u>-</u>              | <u>28,029</u>         | <u>8,100</u>          |

Note 10. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2023-2024: £nil)

Note 11. As a company, PROBASHI BALAGONJ - OSMANI NAGAR EDUCATION TRUST is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 12. Control

The ultimate controlling parties are the directors' as stated on page 2.

### Note 13. TAXATION

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.