

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

MANAGEMENT COMMITTEE & NAME OF MEMBERS:

Chairperson and Trustee	:	Muhammad Shofik Ullah
Vice Chairperson & Trustee	:	Muhammad Abdul Kuddus
Assistant Secretary & Trustee	:	Muhammad Abdul Hakim

Registered Charity Number: 1139212

Centre Address:

70 Broomfield Street
London
E14 6BQ

Accountants:

Muhit & Co
Chartered Certified Accountants
80A Ashfield Street
Unit 4
London
E1 2BJ

Bankers:

HSBC Bank Plc
126 High Road
Ilford
Essex
IG1 1DA

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

Trustees Annual Report for the Year Ended 31 March 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The statements have been prepared in accordance with the statement of recommended practice for Accounting and Reporting by Charities.

Constitution and Objects

“Probashi Balagonj-Osmani Nagar Adarsha Upozilla Shomity” was constituted on 25 November 2010 and Charity Registration No. 1139212.

The object for which the charity is established are particularly but not exclusively, for the benefits of persons living in the Balagonj-Osmani Nagar Upozilla region of Bangladesh and the descendants of those persons living in the United Kingdom for the purpose as are

The relief of the poor living in Bangladesh and the United Kingdom either generally or individually through the provision of grants, Goods or Service, Recreation, Education, Healthcare Projects and all the necessary support designed to enable individuals to generate a sustainable income and be safe sufficient.

Classification

What

- Q) To relive poverty and financial hardship
- R) General Charitable Purposes
- S) Education and Training
- T) The Advancement of Health or Saving of Lives
- U) Art/ Culture/Heritage and Science

Who

- G) Children/Young People
- H) Elderly/ Old People
- I) People with disabilities

How

- C) Provides other finance.

Organisation

The trustees named on page 1 have served throughout the period. Appointment of trustees is governed by the Trust Deed of the Charity. The board of trustees is authorized to appoint new trustees to fill vacancies arriving through resignation or death of existing trustees.

Reserves and Reserves Policy

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

Probashi Balagonj-Osmani Nagar Adarsha Upozilla Shomity is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations. Probashi Balagonj-Osmani Nagar Adarsha Upozilla Shomity reserves policy seeks to balance these priorities by holding a level of reserves sufficient to:

- Ensure the availability of sufficient working funds in hand.
- Provide a cushion in case of unexpected loss of income to ensure that services can be maintained.
- Provide sufficient funds for an orderly winding-down in the event of a need to cease activity.

The trustees review the situation on a regular basis and take immediate corrective action as and when necessary.

Risk Statement

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

Financial Information and Future Developments

Trustees Responsibilities in Relation to the Financial Statements

The Charities Act requires the Committee Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements the Committee Members are required to:

- Select suitable accounting policies, apply them consistently and state them in the financial statements.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Indicate where the financial statements are prepared other than on the basis that the Trust is a going concern.

The Committed Members are responsible for keeping proper books of accounts with respect to the trust's transactions and records of assets and liabilities while maintaining a satisfactory system of internal controls. The Committee Members are also responsible for safeguarding of assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by



Chairperson & Trustee
Muhammad Shofik Ullah

Dated: 28 March 2022

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY (CHARITY REG: 11298700)

We have examined the financial statements for the year ended 31 March 2021, which are set out on pages 7 to 10 which have been prepared on the basis of historic cost. The Trustees have confirmed that they do not hold any restricted funds and that all the funds are available to meet the charity's objectives.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of our examination, no matter has come to our attention other than disclosed below :

- 1) Which gives us reasonable cause to believe that in, any material respects the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matter that has come to our attention is that,

- a) Money was transferred to help a cancer patient for which receipts were not produced during the preparation of the accounts.
- b) Overall internal control system should be strengthened and maintained accordingly.

The charity trustees are aware of the importance of maintaining full records of such transactions going forward.


Muhit & Co

Chartered Certified Accountants, 80A Ashfield Street, Unit 4, London E1 2BJ

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

Approval of Accounts

We hereby approve the attached accounts for the year ended 31 March 2020 and confirm that we have supplied all the information and explanations required for these accounts.



Chairperson & Trustee
Muhammad Shofik Ullah

Dated: 28 March 2022

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

Statement of Financial Activities


For the year ended 31 March 2021

	Notes	2021	2020
	£	£	£
Incoming resources			
Others	<u>70,311</u>		<u>13,600</u>
		70,311	13,600
Expenses			
Accountants fees	(500)		(360)
AGM Expenses	-		(250)
Charity	(46,200)		(14,000)
Advertisement	-		(60)
Donation	-		(1,070)
Iftar	<u>-</u>		<u>(1,970)</u>
Total incoming resources		<u>(46,700)</u>	<u>(17,710)</u>
Net surplus/(Deficit)		<u>23,611</u>	<u>(4,110)</u>


PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

Balance Sheet as at 31 March 2021

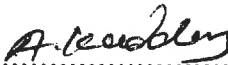
	2021	2020
	£	£
Current assets:		
Cash at bank and in hand	35,886	14,646
Other Debtors	2,371	
Petty cash	<u>600</u>	<u>600</u>
Total Current assets	38,857	15,246
Current liabilities		
Creditors falling due within one year	<u>960</u>	<u>960</u>
	(960)	(960)
Net assets	<u><u>37,897</u></u>	<u><u>14,286</u></u>
The funds of the charity:		
Capital account	14,286	18,396
Income account		
Net Surplus/(Deficit)	<u>23,611</u>	<u>(4,110)</u>
	37,897	14,286
Total charity funds:	<u><u>37,897</u></u>	<u><u>14,286</u></u>



Chairperson & Trustee
Muhammad S Ullah



Treasurer & Trustee
Muhammad A Hakim



General Secretary & Trustee
Muhammad Abdul Kuddus

Date: 28 March 2022

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

Notes to financial statements

8. Accounting policies

(m) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting and applicable UK Accounting Standards and the Charities Act 2011.

(n) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at any time and under the terms for public collection of Zakat in accordance with the teachings of Islam.

(o) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and support costs relating to those activities.

(p) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. The freehold property is valued at historic cost and it is not depreciated.

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

9. Incoming resources from voluntary income

	Unrestricted funds	£	Restricted funds	£	Total 2021	£	Total 2020	£
Donation	70,311				70,311		13,600	
Total	<u>70,311</u>				<u>70,311</u>		<u>13,600</u>	

10. Charitable Activities (Support costs)

	Total 2020	Total 2019
Accountancy Fees	500	360
AGM Expenses	-	250
Advertisement	-	60
Other Donation	-	1,070
Charity	46,200	14,000
Iftar	-	1,970
Total	<u>46,700</u>	<u>17,710</u>

PROBASHI BALAGONJ-OSMANI NAGAR ADARSHA UPOZILLA SHOMITY

Trial Balance

At 31 March 2021

Ledger	Account	Balance	Ledger balance
Income	Donation	-2,769.00	
	Fund collection for Fuad	-22,622.60	
	Rescue Aid Trust- Save Fuad	-43,419.27	
	Umor pur union welfare	-1,500.00	-70,310.87
Expenses	Accountants fees	500.00	
	Feed the fasting	7,700.00	
	Fuad medical help	38,500.00	46,700.00
Debtors	American express	1,008.10	
	Propel Finance PLC	1,362.10	2,370.20
Bank accounts	Current account	35,886.28	
	Petty cash	600.00	36,486.28
Creditors ledger	Accruals	-960.00	-960.00
Beneficiaries	Capital account	-151.61	
	Income account	-14,134.00	-14,285.61
Total		<u>0.00</u>	<u>0.00</u>
Net profit for the year			-23,610.87