

**BIBLE LIFE FELLOWSHIP**

**REPORT AND FINANCIAL STATEMENT FOR THE**

**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

*J & T LEXINGTON SERVICES LIMITED  
8 HOLME CLOSE, REDHILL GRANGE  
WELLINGBOROUGH  
NN9 5YF*

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## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1139210

### **Registered office**

109-111 CRICKLADE ROAD  
SWINDON  
SN2 1AB

### **Trustees**

ZIPPORAH WANGARI MAGANA  
REV. PETER KAMAU  
CHARLES NGIGI MBURIRI  
BARRY MAURICE WOOTTEN  
FREDRICK RUKUNGU CHEGE  
STACEY DIANA ADAMS  
FRANCIS MATHENGE KIMANI  
SHARON GITAU

### **Accountants**

J & T Lexington Services Limited  
8 Holme Close Redhill Grange  
Wellingborough  
NN9 5YF

## **Trustees' Report**

The Trustees have pleasure in submitting their report, and accounts for the year ended 31<sup>st</sup> March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the statement of recommended practice.

## **Constitution, objective of the charity, principal activity and organisation of our work**

The charity is constituted under a Trust Deed dated 15<sup>th</sup> October 2010 with UK registered charity no. 1139210.

The objectives of the charity as set out in the Declaration of trust are:

1. The advancement of Christian faith.
2. Training and taking care of the disadvantaged

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

## **Development activities and achievement in the year Worship**

Central to our purpose as a church is to love the Lord our God with all our heart, mind, soul and strength and to love our neighbours as ourselves. (Matthew 22:37) we have continued to gather for public worship every Sunday. The church has recently began a second service in order to accommodate more people who are only available early mornings. The church has continued to hold daily prayer meetings throughout the week and a monthly evening prayer meeting service every month. The church has weekly bible study meetings every day of the week both at the church and other centres. The church has launched a worship meeting in Cardiff city, which meets every Sunday for service and fortnightly for bible study.

## **Discipleship & Fellowship**

The church has continued in its discipleship mandate according to Ephesians 4. The church has established seven bible study groups which run throughout the week. We have progressed in equipping church leaders and volunteers corporately and departmentally through trainings, workshops and seminars in our endeavour to prepare men and women for the biblical mandate of going out and making disciples in the community. Various departments in the church have continued to grow and various outreach activities were organised throughout the year.

The Ladies of Distinction have held Ladies breakfast club every end of month welcoming ladies in the church and in the community at large for bible study and fellowship. The ladies have started a dance club where they hone their dancing skills and make it a place of socialising. Ladies also participated in their annual retreat week, Ladies barbecue and lady's dinner and day out, While Men of Substance ministry have organised monthly Breakfast meetings, barbecue and outdoor activities like football marches to grow their fellowship and reach out to men within the community.

The youth and young adults have participated in youth conferences and retreats organised by similar groups in other churches, also organised barbecue inviting other young people in the community in trying to reach out to them. This year our youth team organised a

conference with more than ten churches represented and other young people in the community experienced the love of God through music concert and inspiring day long seminars aimed at equipping them with the word of God and social skills for life. The church has organised a monthly discipleship and mentoring for the youth and teenage groups where they are given practical biblical application as well as life skills. The young people have also started their own connect fellowship which meets once a week to connect and encourage one another, share life experiences and study the word and reach out to their friends as well as have a place where they can meet other likeminded young people for friendships. The teens and junior Sunday school have also not been left behind, with both groups attending a camping adventure organised by the church in the summer, a great benefit in experiencing the world beyond their locality of Swindon, engaging in life skills and learning beyond the normal Sunday school lesson. It has helped the children to interact and make new friends. The Church also organised a boys camping week away as part of the youth discipling and Mentorship for the youth. As a church, we celebrated our sixth anniversary in October we celebrate our achievements and success. One of the greatest achievement was the acquiring of our own building.

## **Outreach & Missions**

Bible Life fellowship believes it is the mandate of the church to reach out to the world with the good news of the gospel of Jesus Christ(Matthew 28:19) Part of our outreach efforts include the Coffee morning, where the Church opens its doors to the community for a cup of tea, an effort that serves the outreach purpose as well as community engagement. Our church choir has had many invitations for charitable causes within the local community, all as an effort to engage our community and bring the live of God. In promoting family relationships, the church organised family day out where families got together and shared on common matters. The church also organised a sports day which also helped to bring the community together and encourage healthy living. In an effort to celebrate our community diversity, the church held an international day service, reaching out to different nationalities in the community and giving them an opportunity to express and show case their gifts and talents as they worshipped. This has been a great boost to church's mission of serving the community by opening its doors to anyone who would want to worship, supporting the disadvantaged in our society, feeding the hungry and a place to relax and be listened to. In the same month, we organised our 3 days annual conference that brings together many people from all walks of life and international speakers in worship of the true God. The end of the year was crowned with a church Christmas party where everybody joined in to celebrate God's gift to the world, his son Jesus Christ.

## **Review of the financial position**

The charity made a surplus for the year amounting to £30,851. (2022: £41,118).

## **Approval**

The report was approved by the board of trustees on ..... 2024 and signed on their behalf by:

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Zipporah Magana

Independent Examiner's Report  
To the Trustees

## **BIBLE LIFE FELLOWSHIP**

I report on the accounts of the church for the year ended 31<sup>st</sup> March 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- To state whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act)
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A, DMS, MBA  
J & T Lexington Services Ltd  
8 Holme Close  
Redhill Grange  
Wellingborough  
NN9 5YF

**Statement of financial activities for the year ended 31<sup>st</sup> March 2024**  
**Incorporating the Income and Expenditure Account**

|  | Note | 2024<br>£             | 2023<br>£             |
|--|------|-----------------------|-----------------------|
| <b>Incoming Resources</b>                          |      |                       |                       |
| <b>Incoming resources from generated funds</b>     |      |                       |                       |
| Voluntary income                                   | 2    | 181,319               | 154,147               |
| Interest   |      | 556                   | 84                    |
| Gift Aid   |      | 44,061                | 36,785                |
| <b>Total Incoming Resources</b>                    |      | <b><u>225,936</u></b> | <b><u>191,016</u></b> |
| <b>Resources expended</b>                          |      |                       |                       |
| <b>Charitable activities</b>                       |      |                       |                       |
| Subsistence allowance                              |      | 11,250                | 12,149                |
| Salaries & Wages                                   |      | 41,652                | 39,670                |
| Printing & stationery                              |      | 7,414                 | 4,456                 |
| Gas electricity & water                            |      | 14,236                | 10,444                |
| Training & General Admin                           |      | 2,779                 | 5,600                 |
| Travel & Accommodation                             |      | 13,515                | 5,045                 |
| Gifts & Donations                                  |      | 13,559                | 10,561                |
| Professional fees                                  |      | 4,064                 | 3,703                 |
| Media & web expenses                               |      | 764                   | 2,093                 |
| Rent and Rates                                     |      | 3,320                 | 5,083                 |
| Repairs & Maintenance                              |      | 18,791                | 7,459                 |
| Insurance  |      | 1,010                 | 1,110                 |
| Bank & finance charges                             |      | 13,699                | 8,889                 |
| Conferences & activities                           |      | 40,257                | 25,167                |
| Depreciation of fixed assets                       |      | 7,775                 | 7,469                 |
|  |      | <b><u>194,085</u></b> | <b><u>148,898</u></b> |
| <b>Governance costs</b>                            | 3    | 1,000                 | 1,000                 |
| <b>Total resources expended</b>                    |      | <b><u>195,085</u></b> | <b><u>149,898</u></b> |
| <b>Net incoming/ (outgoing) resources</b>          |      | 30,851                | 41,118                |
| <b>Balances carried forward at 31st March 2024</b> |      | <b><u>30,851</u></b>  | <b><u>41,118</u></b>  |

There were no recognised gains or losses in the year. All activities derive from continuing operations.

**Balance Sheet as at 31<sup>st</sup> March 2024**

|   | <b>Note</b> | <b>2024</b><br>£ | <b>2023</b><br>£ |
|---|-------------|------------------|------------------|
| <b>Fixed assets</b>                                   |             |                  |                  |
| Tangible fixed assets                                 | <b>4</b>    | 359,054          | 359,533          |
| <b>Current assets</b>                                 |             |                  |                  |
| Debtors   | <b>5</b>    | 44,061           | 36,785           |
| Cash at bank and in hand                              |             | 65,227           | 45,827           |
|   |             | 109,288          | 82,612           |
| <b>Creditors</b> -amounts falling due within one year | <b>6</b>    | (1000)           | (1000)           |
| <b>Net current assets/(liabilities)</b>               |             | 108,288          | 81,612           |
| <b>Net assets</b>                                     |             | <b>467,342</b>   | <b>441,145</b>   |
| Represented by:                                       |             |                  |                  |
| Natwest bank loan-Mortgage                            |             | 148,251          | 152,905          |
| <b>Funds of the charity</b>                           |             |                  |                  |
| Reserves b/fwd  |             | 288,240          | 247,122          |
| Net incoming resources                                |             | 30,851           | 41,118           |
|   |             | <b>467,342</b>   | <b>441,145</b>   |

The financial statements were approved by the Trustees on .....2024 and signed on their behalf by:

**Zipporah Magana.....**

**Trustee**

Notes to the financial statements for the year ended 31<sup>st</sup> March 2024

## **1. Accounting policies**

### **a) Accounting basis**

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

### **b) Incoming resources**

#### **i) Voluntary income**

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

#### **ii) Bank interest**

Bank interest is included in the income and expenditure account on receipt.

### **c) Resources expended**

All expenditure is accounted for on an accruals basis.

### **d) Fixed assets and depreciation**

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Depreciation was charged at 1% on Building, 6.5% on furniture, 12% on equipments and 25% on Motor vehicle.

### **e) Restricted and unrestricted funds**

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

## 1. Accounting policies (continued)

### f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

### g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

### h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

## 2. Incoming resources from generated funds

|                  | Unrestricted<br>Funds | Restricted<br>Funds | Total funds 2024 |
|------------------|-----------------------|---------------------|------------------|
|                  | £                     | £                   | £                |
| Voluntary income | 181,319               | -                   | 181,319          |
|                  | 181,319               | -                   | 181,319          |

### 3. Governance costs

|                  | <b>2024</b>  | <b>2023</b>  |
|------------------|--------------|--------------|
|                  | <b>£</b>     | <b>£</b>     |
| Accountancy fees | 1,000        | 1,000        |
|                  | <u>1,000</u> | <u>1,000</u> |

### 4. Tangible fixed assets

|                            | <b>Church<br/>Building</b> | <b>Furniture</b>  | <b>Church &amp;<br/>Office<br/>equipment</b> | <b>Church<br/>Van</b> | <b>Total</b>          |
|----------------------------|----------------------------|-------------------|--|-----------------------|-----------------------|
|                            | <b>£</b>                   | <b>£</b>          | <b>£</b>                                     | <b>£</b>              | <b>£</b>              |
| <b>Cost</b>                |                            |                   |  |                       |                       |
| At 1st April 2023          | 367,565                    | 1,049             | 54,380                                       | 4,995                 | 427,989               |
| Additions                  | -                          | -                 | 7,296  | -                     | 7,296                 |
| At 31st March 2024         | <u>367,565</u>             | <u>1,049</u>      | <u>61,676</u>                                | <u>4,995</u>          | <u>435,285</u>        |
| <b>Depreciation</b>        |                            |                   |  |                       |                       |
| At 1st April 2023          | 37,945                     | 583               | 25,239                                       | 4,689                 | 68,456                |
| Charge                     | 3,296                      | 30                | 4,372  | 77                    | 7,775                 |
| At 31st March 2024         | <u>41,241</u>              | <u>613</u>        | <u>29,611</u>                                | <u>4,766</u>          | <u>76,231</u>         |
| <b>Net book value 2024</b> | <u><b>326,324</b></u>      | <u><b>436</b></u> | <u><b>32,065</b></u>                         | <u><b>229</b></u>     | <u><b>359,054</b></u> |
| <b>Net book value 2023</b> | <u><b>329,620</b></u>      | <u><b>466</b></u> | <u><b>29,141</b></u>                         | <u><b>306</b></u>     | <u><b>359,533</b></u> |

Notes to the financial statements for the year ended 31<sup>st</sup> March 2024

**5. Debtors**

|                | <b>2024</b>   | <b>2023</b>   |
|----------------|---------------|---------------|
|                | <b>£</b>      | <b>£</b>      |
| Sundry debtors | 44,061        | 36,785        |
|                | <u>44,061</u> | <u>36,785</u> |

**6. Creditors – amounts falling due within one year**

|                              | <b>2024</b>  | <b>2023</b>  |
|------------------------------|--------------|--------------|
|                              | <b>£</b>     | <b>£</b>     |
| Other creditors and accruals | 1,000        | 1,000        |
|                              | <u>1,000</u> | <u>1,000</u> |

**7. Financial commitments**

**Capital Commitments**

The church acquired a mortgage and bought a church building which continued to be repaid during the financial period ended 31<sup>st</sup> March 2024.

**Operating lease commitments**

The church had no operating lease commitments as at 31<sup>st</sup> March 2024.