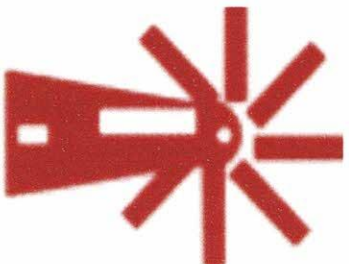


**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

Heckington Windmill Trust

For the Year 1st April 2022 to 31st March 2023



Prepared by
ST Bookkeeping Services Limited
Tower House
Evedon
Sleaford
NG34 9PB

Heckington Windmill Trust
Contents of the Financial Statements For the Year Ending 31st March 2023

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Heckington Windmill Trust

Report of the Trustees for the Year Ending 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

1. To preserve, restore and maintain Heckington Windmill for the public benefit as a building of architectural and historical importance.
2. To advance the education of the public in the history and operation of the Windmill.

Public benefit

The trustees confirm that they are aware of the guidance contained in the Charity Commission's general guidance on public benefit and consider that the ongoing operation and development of the mill provides significant educational and conservation benefits to the public.

Achievement and Performance

The Trust continues to be successful in its principal objectives of preserving and promoting Heckington Windmill for the benefit of the public. The windmill was opened on approximately 180 days during the year, and the Mini Millers programme aimed at Key Stage 2 children has been fully launched. It has proved very popular with each monthly session fully booked. We have also been successful in securing £148,936 over 3 years from the National Heritage Lottery Fund to fund an Engagement and Development post and associated activities, with the objective of supporting and building the volunteer base of the trust and expanding and widening its audience. The post was successfully filled in March 2023 and will deliver benefits over the next three years. The Trust has had another strong year financially generating a surplus of £24,382 and taking total reserves to £131,155. A full Health & Safety audit has been undertaken with specialist support from our insurers NFU Mutual.

Volunteers

The operation and success of the Trust is underpinned by a very substantial contribution of volunteer time. Of the 70 registered volunteers most contribute more than 50 hours and many substantially more. This equates to approximately 10,000 hours per annum.

Financial Review

Principal funding sources

The principal funding sources for the charity are by way of profits made on sales in the shop and tea room, entrance fees, donations and rental income from the Brewery.

Investment policy and objectives

Cash is held in interest earning deposits at banks and other institutions. Funds not required to be immediately accessed are held in higher interest rate deposits at varying periods of notice relating to the likely timescale on which they would need to be accessed.

This policy is reviewed annually.

Reserves policy

At 31st March 2023 the charity had £131,155 (2022: £106,773) in reserves. £129,916 (2022: £100,582) is unrestricted and £1,239 (2022: £6,191) were restricted.

The reserves policy is to put the annual surplus into an Operational and Renewal Reserve. The target is to accrue a Reserve of £30,000, and an Operational Reserve of 6 months normal operational costs, a target of £50,000 by 2025.

The reserves policy is reviewed annually.

Heckington Windmill Trust
Report of the Trustees continued for the Year Ending 31st March 2023

Future Plans

To continue to open the windmill and promote it to the widest possible audience. This includes promotion to visitors to the area as well as development of an educational programme. Development of management systems focused on the operation and opening of the site. To work alongside Lincolnshire County Council to complete the windmill's current repair programme and return it to operation at the earliest possible opportunity. Develop a high-quality training programme for millers and cooperate with other bodies to evolve a nationally

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity is its Memorandum and Articles of Association.

The charity is managed by the trustees who meet on a regular basis and decisions are made at these meetings

Key management remuneration

The total amount of employee benefits received by key management personnel is £Nil (2022 £Nil).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees

C A Pinchbeck	
M A Hardy	
J Lewin	
M Andrews	
M R Surfleet	
P Reid	Resigned 23/3/2023

Registered Office

Heckington Windmill
Hale Road
Heckington
Lincolnshire
NG34 9JW

Accountants

ST Bookkeeping Services Limited
Tower House
Evedon
Sleaford
NG34 9PB

Registered Charity Number

1139207

Registered Company Number

07210264 (England & Wales)

Signed :-


C A Pinchbeck - Chair
9th June, 2023

Heckington Windmill Trust
Independent Examiner's Report to the Trustees

Independent examiner's report to the trustees of Heckington Windmill Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Taylor (FMAAT)
ST Bookkeeping Services Limited
Tower House
Evedon
Sleaford
NG34 9PB

9th June, 2023

Heckington Windmill Trust

Statement of Financial Activities For the Year Ending 31st March 2023

	Notes	Unrestricted & Repairs Funds	Operational Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Income and endowments from:						
Donations and legacies		2,056	-	7,725	9,781	16,437
Charitable activities		14,927	-	-	14,927	11,812
Other trading activities		100,536	-	-	100,536	90,108
Investments		9,798	-	-	9,798	9,060
Other - VAT Refund		3,602	-	-	3,602	-
Total	2	130,919	-	7,725	138,644	127,417
Less: Expenditure on:						
Raising funds		54,916	-	3,824	58,740	54,267
Charitable activities		44,730	1,939	8,853	55,522	40,430
Separate material expense item		-	-	-	-	-
Other		-	-	-	-	-
Total	3	99,646	1,939	12,677	114,262	94,697
Net income / (expenditure) before tax for the reporting period		31,273	(1,939)	(4,952)	24,382	32,720
Transfers between funds	13	(12,191)	12,191	-	-	-
Net movement in funds		73,998	10,252	(1,128)	24,382	32,720
Reconciliation of funds:						
Total funds brought forward		65,313	35,269	6,191	106,773	74,053
Net movement in funds		73,998	10,252	(1,128)	83,122	32,720
Total funds carried forward		139,311	45,521	5,063	131,155	106,773

Heckington Windmill Trust

Balance Sheet For the Year Ending 31st March 2023

		Operational		Restricted		Total Funds	
		Unrestricted & Repairs Funds	Funds	Funds	Funds	2023	Total Funds 2022
Fixed Assets	Notes						
Tangible Assets	7	1,000	-	-	-	1,000	1,000
Current Assets							
Stocks	8	9,636	-	-	-	9,636	7,296
Debtors	9	10,115	-	-	-	10,115	4,554
Bank	11	72,124	45,521	1,239	118,884		99,886
		<u>91,875</u>	<u>45,521</u>	<u>1,239</u>	<u>138,635</u>		<u>111,736</u>
Current Liabilities: amounts falling due within one year	10	<u>(8,480)</u>	<u>-</u>	<u>-</u>	<u>(8,480)</u>		<u>(5,963)</u>
Net current assets / (liabilities)		83,395	45,521	1,239	130,155		105,773
Total assets less current liabilities		84,395	45,521	1,239	131,155		106,773
Creditors: amounts falling due after one year		-	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-	-
Total net assets or liabilities		<u>84,395</u>	<u>45,521</u>	<u>1,239</u>	<u>131,155</u>		<u>106,773</u>
Funds of the Charity	13						
Restricted income funds		-	-	1,239	1,239		6,191
Unrestricted funds		84,395	45,521	-	129,916		100,582
Total funds		<u>84,395</u>	<u>45,521</u>	<u>1,239</u>	<u>131,155</u>		<u>106,773</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.


C A Pinchbeck - Chair
 9th June, 2023

Heckington Windmill Trust
Notes to the Accounts for the Year Ending 31st March 2023

1. Accounting policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Heckington Windmill Trust
Notes to the Accounts Continued for the Year Ending 31st March 2023

1. Accounting policies continued

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Heckington Windmill Trust
Notes to the Accounts Continued for the Year Ending 31st March 2023

1. Accounting policies continued

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Stocks and Work in Progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds are funds set aside by trustees out of unrestricted funds for specific future purposes or projects.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Heckington Windmill Trust

Notes to the Accounts Continued for the Year Ending 31st March 2023

2. Analysis of income

	Operational			Total funds £	Prior year £
	Unrestricted & Repairs Funds	Funds	Restricted Funds		
Donations and legacies:					
Donations and gifts	1,520	-	-	1,520	4,770
Gift Aid	536	-	-	536	435
General grants provided by government	-	-	7,725	7,725	11,667
Membership subs and sponsorships	624	-	-	624	680
Other	-	-	-	-	-
Total	2,680	-	7,725	10,405	17,552
Charitable activities:					
Mill Entrance	12,749	-	-	12,749	9,358
Group Visits	1,554	-	-	1,554	1,656
Other	-	-	-	-	118
Total	14,303	-	-	14,303	11,132
Other trading activities:					
Tea Room Sales	72,969	-	-	72,969	64,728
Shop Sales	23,788	-	-	23,788	22,975
Events	1,153	-	-	1,153	839
Hire	2,626	-	-	2,626	1,131
Total	100,536	-	-	100,536	89,673
Income from investments:					
Rental and leasing income	9,798	-	-	9,798	9,060
Total	9,798	-	-	9,798	9,060
Separate material item of income					
VAT Refund	3,602	-	-	3,602	-
Total	3,602	-	-	3,602	-
TOTAL INCOME	130,919	-	7,725	138,644	127,417
Other information:					
All income in the prior year was unrestricted except for:					£
MDEM Collections					1,500
Bicker Trust Fund					1,200
MDEM Small Business Grant (Educational Box)					1,000
					<u>3,700</u>

Heckington Windmill Trust
Notes to the Accounts Continued for the Year Ending 31st March 2023

3. Expenditure

Analysis Expenditure on raising funds:	2023			2022		
	Unrestricted funds	Restricted income funds	Total funds £	Unrestricted funds	Restricted income funds	Total funds £
Staging fundraising events	-	-	-	-	-	-
Advertising and marketing	692	1,158	1,850	472	-	472
Generating new future income	-	2,474	2,474	-	-	-
Professional fees	-	2,037	2,037	-	-	-
Property repairs and maintenance	-	-	-	-	-	-
Total	692	5,669	6,361	472	-	472

Expenditure on charitable and other trading activities:

Staging fundraising events	4	680	684	475	-	475
Operating site	19,990	3,557	23,547	16,815	-	16,815
Operating tearoom and shop	25,329	-	25,329	24,138	-	24,138
Advertising and marketing	-	-	-	-	-	-
Generating new future income	-	-	-	-	-	-
Purchases for shop and tea room	28,895	192	29,087	29,595	-	29,595
Other trading activities	3,251	2,436	5,687	5,226	1,120	6,346
Property repairs and maintenance	17,507	143	17,650	9,846	-	9,846
Total	94,976	7,008	101,984	86,095	1,120	87,215

Other

Professional fees	1,301	-	1,301	2,142	-	2,142
Bank charges	1,624	-	1,624	1,465	-	1,465
Accountancy	2,992	-	2,992	3,403	-	3,403
Total other expenditure	5,917	-	5,917	7,010	-	7,010

TOTAL EXPENDITURE	101,585	12,677	114,262	93,577	1,120	94,697
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Other information:

Analysis of expenditure on charitable activities

Activity or programme	2023			2022		
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities
	£	£	£	£	£	£
Tea Room	18,825	-	-	18,825	17,753	-
Shop	10,262	-	-	10,262	11,842	-
Other	72,897	-	-	72,897	57,620	-
Total	101,984	-	-	101,984	87,215	-

4. Details of certain types of expenditure

4.1 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees		
Assurance services other than independent examination	1,038	1,720
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the examiner	1,954	1,683
	<u>2,992</u>	<u>3,403</u>

5. Paid employees

5.1 Staff Costs

	2023 £	2022 £
Salaries and wages		
Social security costs	27,473	23,889
Pension costs (defined contribution scheme)	-	-
	<u>330</u>	<u>249</u>
Total staff costs	<u>27,803</u>	<u>24,138</u>

This year:

No staff working for the charity whose contracts are with and are paid by a related party

Last year:

No staff working for the charity whose contracts are with and are paid by a related party

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

No amount has been paid to key management personnel (includes trustees and senior management) for their services to the charity.

5.2 Average head count in the year

The parts of the charity in which the employees work

	2023 Number	2022 Number
Fundraising	1	-
Charitable Activities	3	3
Governance	-	-
Total	<u>4</u>	<u>3</u>

6. Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

6.1 Defined Contribution Pension Scheme

Amount of contributions recognised in the SOFA as an expense

	2023 £	2022 £
	<u>330</u>	<u>249</u>

Defined contribution pension scheme costs are allocated between activities and between restricted and unrestricted funds based on the role the relevant employee undertakes and which fund provides the remuneration for that employee.

Heckington Windmill Trust
Notes to the Accounts Continued for the Year Ending 31st March 2023

7. Tangible fixed assets

7.1 Cost or valuation

	Plant and machinery £	Total £
At the beginning of the year	1,000	1,000
Additions	-	-
Revaluations	-	-
Disposals	-	-
At end of the year	1,000	1,000

7.2 Depreciation and impairments

SL or RB (Straight Line or Reducing Balance)

Depreciation Rate

RB
0%

At beginning of the year	-	-
Disposals	-	-
Depreciation	-	-
At end of the year	-	-

7.3 Net book value

Net book value at the beginning of the year

1,000	1,000
-------	-------

Net book value at the end of the year

1,000	1,000
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8. Stocks

8.1 Amount of stock and work in progress analysed between activities.

	Stock	Donated goods
	For distribution £	For distribution £
Other trading activities:		
Opening	-	-
Added in period	7,296	-
Expensed in period	31,427	-
Closing	(29,087)	-
	-	-
	9,636	-
	-	-
	9,636	-
Total this year		
	-	-
Total previous year	7,296	-

9. Debtors and prepayments

9.1 Analysis of debtors

	2023 £	2022 £
Trade debtors	8,770	4,533
Prepayments and accrued income	1,345	-
Other debtors	-	21
Total	10,115	4,554

Heckington Windmill Trust
Notes to the Accounts Continued for the Year Ending 31st March 2023

10. Creditors and accruals

10.1 Analysis of creditors

Trade creditors
 Accruals and deferred income
 Taxation and social security
 Other creditors
Total

	Amounts falling due within one year		Amounts falling due after more than one	
	2023	2022	2023	2022
	£	£	£	£
	6,813	4,181	-	-
	1,038	1,720	-	-
	629	-	-	-
	-	62	-	-
Total	8,480	5,963	-	-

11. Cash at bank and in hand

Cash at bank and on hand
 Other
Total

2023	2022
£	£
118,884	99,886
-	-
118,884	99,886

12. Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

Within one year
 Between one and five years
 In more than five years

2023	2022
£	£
750	750
3,000	3,000
65,250	66,000
69,000	69,750

Heckington Windmill Trust
Notes to the Accounts Continued for the Year Ending 31st March 2023

13. Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

** Purpose and Restrictions, the purposes and restrictions on funds are detailed below

Type	Fund names	Fund balances brought forward			Income		Expenditure		Transfers		Fund balances carried forward	
		£	£	£	£	£	£	£	£	£	£	£
UR	General Fund	65,313	130,919	(99,646)		(12,191)					84,395	
UR	Operational and Renewals	35,269	-	(1,939)		12,191					45,521	
R	Bicker Trust Fund	1,174	-	(1,174)		-					-	
R	MDEM Collections	1,500	-	(1,000)		(500)					-	
R	MDEM Small Bus. Grant	700	-	(1,200)		500					-	
R	NH Lottery Fund	-	7,725	(9,160)		-					(1,435)	
R	Peter Lett Fund	1,817	-	(143)		-					1,674	
R	Tuxford Fund	1,000	-	-		-					1,000	
	Total Funds as per balance sheet	106,773	138,644	(114,262)		-					131,155	

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Type	Fund names	Fund balances brought forward			Income		Expenditure		Transfers		Fund balances carried forward	
		£	£	£	£	£	£	£	£	£	£	£
UR	General Fund	50,764	123,717	(92,808)		(16,360)					65,313	
UR	Operational and Renewals	19,678	-	(769)		16,360					35,269	
R	Bicker Trust Fund	-	1,200	(26)		-					1,174	
R	MDEM Collections	-	1,500	-		-					1,500	
R	MDEM Small Bus. Grant	-	1,000	(300)		-					700	
R	NH Lottery Fund	-	-	-		-					-	
R	Peter Lett Fund	2,011	-	(194)		-					1,817	
R	First Aid	600	-	(600)		-					-	
R	Tuxford Fund	1,000	-	-		-					1,000	
	Total Funds as per balance sheet	74,053	127,417	(94,697)		-					106,773	

**** 13.3 Purposes and Restrictions of Funds**

Peter Lett donation fund are donations received in memory of him and are used in engineering and restoration projects.

Operational reserves and renewals fund is a designated fund set up by the trustees into which 50% of the annual net surplus is to be transferred each year.

The Tuxford fund is to cover the cost of a book on the Tuxford engine.

The National Lottery Heritage Fund (NLHF) is for a 3 year Engagement and Development Project which aims to expand the activities on site, increase visitor numbers and support volunteer recruitment and training.

MDEM Collections and Bicker Trust fund are grants received to enable the development of educational facilities for schools & youth groups.

MDEM Small Business Grant fund is funding received to support collections and museum development.

The First Aid fund was received to pay for first aid training for staff and volunteers.

Transfers between Funds

Being those costs incurred by the Trust not directly covered by the restricted funds received.

Heckington Windmill Trust
Notes to the Accounts Continued for the Year Ending 31st March 2023

14. Transactions with trustees and related parties

14.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

14.2 Trustees' expenses

Type of expenses reimbursed

	2023	2022
	£	£
Publicity	711	430
Event expenditure	11	323
Shop / Tearoom purchases	382	1,385
Materials and maintenance	4,494	2,710
Minor equipment	4,549	919
Postage and stationery	1,083	582
Light and heat	-	360
Miscellaneous expenses	293	332
Telephone	488	-
Travel expenses	152	65
TOTAL	<u><u>12,163</u></u>	<u><u>7,106</u></u>

Number of trustees reimbursed for expenses or who had expenses paid by the charity

4	5
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14.3 Transaction(s) with related parties

This year

There have been no related party transactions in the reporting period.

Last year

There have been no related party transactions in the reporting period.