

**Charity number: 1139201**

**Company number: 07436270**

**(England and Wales)**

**The Abrahamic Foundation**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 March 2022**

**The Abrahamic Foundation  
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For the year ended 31 March 2022**

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**The Abrahamic Foundation  
Report of the Trustees  
For the year ended 31 March 2022**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purposes of the charity as set out in its governing document.

To provide educational and social provisions to communities in particular but not exclusively to members of the Islamic faith. The promotion of religious and racial harmony for the benefit of the public and to help young people through leisure time activities and training.

The main activities undertaken in relation to those purposes during the period

The Abrahamic Foundation has undertaken many different types of work in this past year. We have focused more on community relations, interfaith activities, building up specialist projects for women, holiday activities for young people, building up our youth provision and partnership working.

The charity's strategies for achieving its aims and objectives in the future.

We are in the midst of purchasing land for expansion of the work we are doing and have just employed 2 youth workers. Our objectives are to increase the work we are doing and to start the funding raising for the expansion project and utilise the land space.

How the activities undertaken during the period contributed to the achievement of the aims and objectives.

The activities have helped strengthen ties with the local organisations, continue to build on our community presence and help recognise the hard work of the volunteers.

**Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Volunteers**

Volunteers are key to our organisation, without their time and commitment to activities we would not be where we currently are. As examples they have helped with fundraising, food sales, street cleaning just to name. We are working on building a more stronger volunteer presence.

**The Abrahamic Foundation  
Report of the Trustees Continued  
For the year ended 31 March 2022**

**ACHIEVEMENTS AND PERFORMANCE**

The main achievements and performance of the charity during the Period

The Abrahamic Foundation has spent the last year in trying to deliver its current services with continuity. Attendance of all our services has increased. A large part of this year was spend fundraising and making people aware of our services and asking for financial support. We also initiated a family numerous youth initiatives, supporting 4 other charities, fund raising event and distributing small charity boxes this year. We have massively increased our Outreach network and have established good links with the local and national organisations, with the fuel and energy crisis we have started distributing food parcels, and counselling sessions.

Fundraising activities during the Period

We had a fund raising day for 4 other charities as well as our own. Supporting orphans, setting up peoples lived with work from the rickshaw project, helping people in need around the world. Also, mother/ guardian and daughter was held where families were encouraged to bring in food to partake together and share with one another.

The difference the charity's performance during the period has made to the beneficiaries of the charity.

All attendees benefit from what is going on through different programmes, from reducing isolation, increasing social cohesion and making a collective impact to the locality.

The degree to which the achievements and performance during the period have benefited wider society.

By achieving the objectives of the charity, the wider society benefit greatly.

**FINANCIAL REVIEW**

Unrestricted income for the period amounted to £195,793 and the principal funding sources were charitable donations of £162,243.

Unrestricted expenditure totalled of £154,846 and of this £85,684 is for wages and salaries.

The Trustees are of the opinion that the Balance Sheet discloses funds adequate for the purpose of fulfilling the obligations of the charity.

**Reserves**

The trustees has determined that the appropriate level of free reserves to be maintained which are not invested, will be of 3 months operation costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Abrahamic Foundation is a charitable company registered with Company House (Reg no: 07436270) on 11 November 2010 and Charity Commission (Reg no: 1139201) on date 24 November 2010. It is governed by a memorandum and articles of association incorporated on the 11 November 2010.

**Organisational Structure**

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decision taken in relating to running the organisation facilities and the activities provided by the charity

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	The Abrahamic Foundation
<b>Charity registration number</b>	1139201
<b>Company registration number</b>	07436270
<b>Principal address</b>	215 High Street Smethwick West Midlands B66 3AH

**The Abrahamic Foundation  
Report of the Trustees Continued  
For the year ended 31 March 2022**

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Dr Syed Mutaheer Ali  
Mr Mohammed Shakeeb  
Mr Nasir Rafiq  
Mr Nasir Zameer Akhtar  
Mr Ricky Bains  
Mrs Nadyia Husain  
Mrs Ritu Chadda  
Mr Zahir Hussain  
(Appointed: 10 October 2021)

**Independent examiner**

M S Aswani FCCA  
Mibsons Limited  
Chartered Certified Accountants  
180 Birmingham Road  
West Bromwich  
B70 6QG

Approved by the Board of Trustees and signed on its behalf by



.....  
Mr Zahir Hussain

18 January 2023

**The Abrahamic Foundation  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M S Aswani FCCA  
Mibsons Limited  
Chartered Certified Accountants  
180 Birmingham Road  
West Bromwich  
B70 6QG

18 January 2023

**The Abrahamic Foundation**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2022**

	Notes	Unrestricted funds £	2021 £
<b>Income and endowments from:</b>			
Donations and legacies	2	195,793	129,767
Charitable activities	3		
Community services		53,734	30,592
Investments	4		
Bank interest receivable		89	14
Other income	5		
Room Hire		3,225	5,302
<b>Total</b>		<b>252,841</b>	<b>165,675</b>
<b>Expenditure on:</b>			
Charitable activities	6		
Community services		(177,373)	(120,876)
<b>Total</b>		<b>(177,373)</b>	<b>(120,876)</b>
<b>Net income</b>		<b>75,468</b>	<b>44,799</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		282,911	238,113
<b>Total funds carried forward</b>		<b>358,379</b>	<b>282,912</b>

**The Abrahamic Foundation**  
**Statement of Financial Position**  
**As at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	157,872	155,321
		<b>157,872</b>	<b>155,321</b>
<b>Current assets</b>			
Debtors	11	12,151	12,127
Cash at bank and in hand		201,959	125,566
		<b>214,110</b>	<b>137,693</b>
<b>Creditors: amounts falling due within one year</b>	12	(13,603)	(10,102)
<b>Net current assets</b>		<b>200,507</b>	<b>127,591</b>
<b>Total assets less current liabilities</b>		<b>358,379</b>	<b>282,912</b>
<b>Net assets</b>		<b>358,379</b>	<b>282,912</b>
<b>The funds of the charity</b>			
Unrestricted income funds		358,379	282,912
<b>Total funds</b>		<b>358,379</b>	<b>282,912</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....  
 Mr Zahir Hussain  
 Trustee

18 January 2023



**The Abrahamic Foundation**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Abrahamic Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

At the time of approving the financial statements, the trustee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	1% Straight line
Plant and Machinery	20% Straight line
Motor Vehicles	20% Straight line

**2. Income from donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations received	162,243	85,005
Grants received	33,550	44,762
	<b>195,793</b>	<b>129,767</b>

**The Abrahamic Foundation**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**Analysis of grants received**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
DWP RESOURCE MANAGMENT	9,904	-
HEART OF ENGLAND COMMUNITY FOUNDATION	-	1,818
JOB RETENTION SCHEME	5,684	29,944
NEAR NEIGHBOURS GRANT	-	3,000
NORTH SMETHWICK DEVELOPMENT	710	-
SANDWELL MBC	3,323	10,000
SANDWELL MBC - HAF GRANT	13,929	-
	<b>33,550</b>	<b>44,762</b>

**3. Income from charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
<i>Community services</i>		
Income from charitable activities	53,734	30,592

**4. Investment income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	89	14
	<b>89</b>	<b>14</b>

**5. Other income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Room Hire	3,225	5,302
	<b>3,225</b>	<b>5,302</b>

**The Abrahamic Foundation**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**6. Costs of charitable activities by fund type**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Community services	174,405	118,571
Support costs	2,968	2,305
	<b>177,373</b>	<b>120,876</b>

**7. Analysis of support costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Governance costs	2,968	2,305

**8. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2022 were:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	84,923	78,622
Pension costs	761	629
	<b>85,684</b>	<b>79,251</b>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Admin and teachers	10	8
	<b>10</b>	<b>8</b>

**The Abrahamic Foundation**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**10. Tangible fixed assets**

Cost or valuation	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Total £
At 01 April 2021	164,217	7,132	-	171,349
Additions	-	2,710	4,314	7,024
At 31 March 2022	<b>164,217</b>	<b>9,842</b>	<b>4,314</b>	<b>178,373</b>
<b>Depreciation</b>				
At 01 April 2021	13,136	2,892	-	16,028
Charge for year	1,642	1,968	863	4,473
At 31 March 2022	<b>14,778</b>	<b>4,860</b>	<b>863</b>	<b>20,501</b>
<b>Net book values</b>				
At 31 March 2022	<b>149,439</b>	<b>4,982</b>	<b>3,451</b>	<b>157,872</b>
At 31 March 2021	<b>151,081</b>	<b>4,240</b>	<b>-</b>	<b>155,321</b>

**11. Debtors**

	2022 £	2021 £
<b>Amounts due within one year:</b>		
Other debtors	12,151	12,127
	<b>12,151</b>	<b>12,127</b>

**12. Creditors: amounts falling due within one year**

	2022 £	2021 £
Other creditors	11,108	7,536
Accruals and deferred income	2,495	2,566
	<b>13,603</b>	<b>10,102</b>

**14. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
General			
General	157,872	200,507	358,379
	<b>157,872</b>	<b>200,507</b>	<b>358,379</b>

**The Abrahamic Foundation**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	155,321	127,591	282,912
	<b>155,321</b>	<b>127,591</b>	<b>282,912</b>

**The Abrahamic Foundation**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 March 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	162,243	85,005
Grants receivable	33,550	44,762
	<b>195,793</b>	<b>129,767</b>
<b>Charitable activities</b>		
Educational services	53,734	30,592
	<b>53,734</b>	<b>30,592</b>
<b>Investments</b>		
Bank interest receivable	89	14
	<b>89</b>	<b>14</b>
<b>Other income</b>		
Room Hire	3,225	5,302
	<b>3,225</b>	<b>5,302</b>
<b>Total incoming resources</b>	<b>252,841</b>	<b>165,675</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff costs - wages & salaries	(84,923)	(78,622)
Staff costs - pension contributions	(761)	(629)
Depreciation - owned assets	(4,473)	(3,068)
Event expenses	(18,592)	(2,614)
Teaching materials	(1,796)	(1,744)
Sub-contractor	(40,384)	(13,221)
Travel and subsistence	(189)	(168)
Rates	(791)	(1,961)
Light and heat	(4,683)	(3,114)
Insurance	(1,323)	(1,176)
Office cost	(5,812)	(3,952)
IT expense	(2,137)	(1,012)
Repair and maintenance	(3,051)	(5,743)
Stationary and printing	(230)	(189)
Advertisement	(906)	(428)
Telephone	(1,077)	(930)
Motor expense	(693)	-
Website	(2,584)	-
	<b>(174,405)</b>	<b>(118,571)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Accountancy fees	(1,668)	(1,585)
Other finance costs	-	(720)
Professional fee	(1,300)	-
	<b>(2,968)</b>	<b>(2,305)</b>
<b>Total resources expended</b>	<b>(177,373)</b>	<b>(120,876)</b>

**The Abrahamic Foundation**  
**Detailed Statement of Financial Activities Continued**  
**For the year ended 31 March 2022**

**Net Income**

**75,468**

**44,799**