

Charity number: 1139201

Company number: 07436270

(England and Wales)

The Abrahamic Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

The Abrahamic Foundation
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For the year ended 31 March 2021

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**The Abrahamic Foundation
Report of the Trustees
For the year ended 31 March 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity as set out in its governing document.

To provide educational and social provisions to communities in particular but not exclusively to members of the Islamic faith. The promotion of religious and racial harmony for the benefit of the public and to help young people through leisure time activities and training.

The main activities undertaken in relation to those purposes during the period

The Abrahamic Foundation has undertaken many different types of work in this past year. We have focused more on community relations, interfaith activities, building up specialist projects for women, holiday activities for young people.

The charity's strategies for achieving its aims and objectives in the future.

The current building is restrictive due to the amount of work we carry out. The strategy is to find, larger premises in order to further the objectives and cater for the wider community. We are also looking to employ 2 youth workers and an outreach worker.

How the activities undertaken during the period contributed to the achievement of the aims and objectives.

The activities have helped strengthen ties with the local organisations, continue to build on our community presence and help recognise the hard work of the volunteers.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

Volunteers are key to our organisation, without their time and commitment to activities we would not be where we currently are. As examples they have helped with fundraising, food sales, street cleaning just to name.

ACHIEVEMENTS AND PERFORMANCE

The main achievements and performance of the charity during the Period

The Abrahamic Foundation has spent the last year in trying to deliver its current services with continuity. Attendance of all our services has increased. A large part of this year was spent fundraising and making people aware of our services and asking for financial support. We also initiated a family BBQ, supporting 4 other charities, fund raising event and distributing small charity boxes this year. We have massively increased our Outreach network and have established good links with the local Gurdwara and the various churches working in our area.

Fundraising activities during the Period

We had a fund raising day for 4 other charities as well as our own. Supporting orphans, setting up people's lives with work from the rickshaw project, helping people in need around the world. Also, mother/ guardian and daughter was held where families were encouraged to bring in food to partake together and share with one another.

The difference the charity's performance during the period has made to the beneficiaries of the charity.

All attendees benefit from what is going on through different programmes, from reducing isolation, increasing social cohesion and making a collective impact to the locality.

The degree to which the achievements and performance during the period have benefited wider society.

By achieving the objectives of the charity, the wider society benefit greatly.

**The Abrahamic Foundation
Report of the Trustees Continued
For the year ended 31 March 2021**

FINANCIAL REVIEW

Unrestricted income for the period amounted to £129,767 and the principal funding sources were charitable donations of £85,005.

Unrestricted expenditure totalled of £120,876 and of this £79,251 is for wages and salaries.

The Trustees are of the opinion that the Balance Sheet discloses funds adequate for the purpose of fulfilling the obligations of the charity.

Reserves

The trustees has determined that the appropriate level of free reserves to be maintained which are not invested, will be of 3 months operation costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Abrahamic Foundation is a charitable company registered with Company House (Reg no: 07436270) on 11 November 2010 and Charity Commission (Reg no: 1139201) on date 24 November 2010. It is governed by a memorandum and articles of association incorporated on the 11 November 2010.

Organisational Structure

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decision taken in relating to running the organisation facilities and the activities provided by the charity

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Abrahamic Foundation
Charity registration number	1139201
Company registration number	07436270
Principal address	215 High Street Smethwick West Midlands B66 3AH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

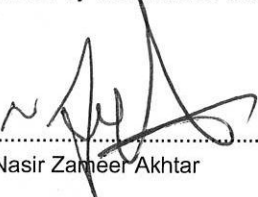
Dr Syed Mutaheer Ali
(Appointed: 07 July 2020)
Mr Mohammed Shakeeb
Mr Nasir Rafiq
(Appointed: 07 July 2020)
Mr Nasir Zameer Akhtar
Mr Ricky Bains
(Appointed: 07 July 2020)
Mrs Nadyia Husain
(Appointed: 07 July 2020)
Mrs Ritu Chadda
(Appointed: 07 July 2020)

**The Abrahamic Foundation
Report of the Trustees Continued
For the year ended 31 March 2021**

Independent examiner

Muhammad Shoaib Aswani FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Nasir Zameer Akhtar

29 March 2022

**The Abrahamic Foundation
Independent Examiners Report to the Trustees
For the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammad Shoaib Aswani FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

29 March 2022

The Abrahamic Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	129,767	133,733
Charitable activities	3		
Community services		30,592	14,847
Investments	4		
Bank interest receivable		14	34
Other income	5		
Room Hire		5,302	2,074
Total		165,675	150,688
Expenditure on:			
Charitable activities	6		
Community services		(120,876)	(82,791)
Total		(120,876)	(82,791)
Net income		44,799	67,897
Reconciliation of funds			
Total funds brought forward		238,113	170,216
Total funds carried forward		282,912	238,113

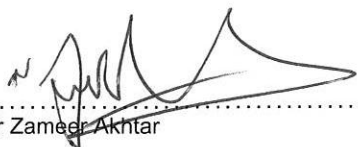
The Abrahamic Foundation
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	155,321	154,709
		155,321	154,709
Current assets			
Debtors	11	12,127	10,640
Cash at bank and in hand		125,566	79,737
		137,693	90,377
Creditors: amounts falling due within one year	12	(10,102)	(6,973)
Net current assets		127,591	83,404
Total assets less current liabilities		282,912	238,113
Net assets		282,912	238,113
The funds of the charity			
Unrestricted income funds		282,912	238,113
Total funds		282,912	238,113

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


 Mr Nasir Zameer Akhtar
 Trustee

29 March 2022

The Abrahamic Foundation
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Abrahamic Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	1% Straight line
Plant and Machinery	20% Straight line

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	85,005	130,733
Grants received	44,762	3,000
	129,767	133,733

The Abrahamic Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Analysis of grants received

	2021	2020
	£	£
HEART OF ENGLAND COMMUNITY FOUNDATION	1,818	-
JOB RETENTION SCHEME	29,944	-
NEAR NEIGHBOURS GRANT	3,000	-
SANDWELL MBC	10,000	-
THE CHURCH URBAN FOUNDATION	-	3,000
	<u>44,762</u>	<u>3,000</u>

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Community services</i>		
Income from charitable activities	30,592	14,847

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	14	34
	<u>14</u>	<u>34</u>

5. Other income

	2021	2020
	£	£
Unrestricted funds		
Room Hire	5,302	2,074
	<u>5,302</u>	<u>2,074</u>

The Abrahamic Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Community services	118,571	80,762
Support costs	2,305	2,029
	<u>120,876</u>	<u>82,791</u>

7. Analysis of support costs

	2021	2020
	£	£
Governance costs	2,305	2,029

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	78,622	47,104
Pension costs	629	635
	<u>79,251</u>	<u>47,739</u>

	2021	2020
Admin and teachers	8	5
	<u>8</u>	<u>5</u>

The Abrahamic Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2021

10. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Total £
At 01 April 2020	164,217	3,452	167,669
Additions	-	3,680	3,680
At 31 March 2021	164,217	7,132	171,349
Depreciation			
At 01 April 2020	13,136	2,892	16,028
At 31 March 2021	13,136	2,892	16,028
Net book values			
At 31 March 2021	151,081	4,240	155,321
At 31 March 2020	151,081	559	151,640

11. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	12,127	10,640
	12,127	10,640

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	7,536	5,739
Accruals and deferred income	2,566	1,234
	10,102	6,973

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
General			
General	155,321	127,591	282,912
	155,321	127,591	282,912

The Abrahamic Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Previous year

Unrestricted funds

General

General

Tangible fixed assets	Net current assets / (liabilities)	Net Assets
£	£	£
154,709	83,404	238,113
154,709	83,404	238,113

The Abrahamic Foundation
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	85,005	130,733
Grants receivable	44,762	3,000
	129,767	133,733
Charitable activities		
Educational services	30,592	14,847
	30,592	14,847
Investments		
Bank interest receivable	14	34
	14	34
Other income		
Room Hire	5,302	2,074
	5,302	2,074
Total incoming resources	165,675	150,688
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries	(78,622)	(47,104)
Staff costs - pension contributions	(629)	(635)
Depreciation - owned assets	(3,068)	(2,196)
Event expenses	(2,614)	(6,937)
Teaching materials	(1,744)	(902)
Sub-contractor	(13,221)	(5,166)
Travel and subsistence	(168)	(2,194)
Rates	(1,961)	(1,313)
Light and heat	(3,114)	(5,820)
Insurance	(1,176)	(1,017)
Office cost	(3,952)	(1,502)
IT expense	(1,012)	(140)
Repair and maintenance	(5,743)	(3,898)
Stationary and printing	(189)	(492)
Advertisement	(428)	(732)
Telephone	(930)	(714)
	(118,571)	(80,762)
SUPPORT COSTS		
Governance costs		
Accountancy fees	(1,585)	(1,487)
Legal fees	-	(542)
Other finance costs	(720)	-
	(2,305)	(2,029)
Total resources expended	(120,876)	(82,791)
Net Income	44,799	67,897